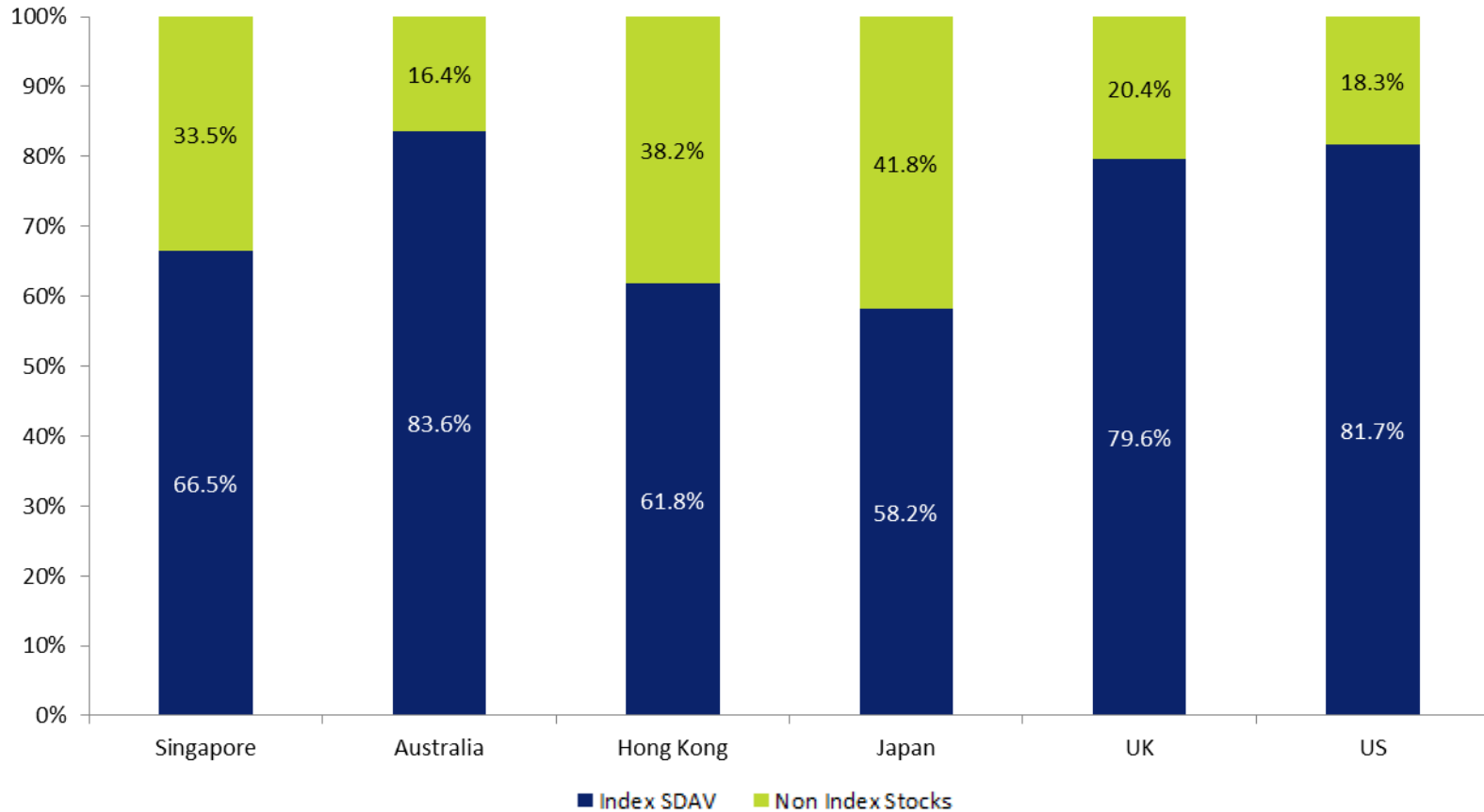


Market Share of Index Stocks Developed Markets (Daily Ave Traded Value)



- Singapore: Straits Times Index
- Australia: S&P/ASX 200 Index
- Hong Kong: Hang Seng Index + Hang Seng China Enterprise Index
- Japan: Nikkei 225 Index
- UK: FTSE 100 Index
- US: S&P 500 Index

Source: Bloomberg
Period: 2017/09/01 - 2018/02/28