

Performance Evaluation Report for Unit Trusts Included Under the CPFIS as of March 2019
3-Year Risk Performance Analysis and Latest Fund Size and Expense Ratio Information

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Bond Asia Pacific LC										
Manulife Asia Pacific Investment Grade Bond Fund Class A	1.98	0.56	-0.09	1.48	-1.52	0.34	2019/3/29	190.73	31/12/2018	0.91
Schroder Asian Investment Grade Credit	2.30	0.23	-0.13	1.88	-1.70	0.22	2019/3/29	262.69	31/12/2018	0.90
Bond Global										
Legg Mason Western Asset Global Bond Trust (Class A (SGD) Accumulating)	3.55	-0.30	-0.11	2.24	-3.55	0.02	2019/3/29	405.81	30/09/2018	0.85
LionGlobal Short Duration Bond Fund Class A (SGD) (Dist)	1.06	1.02	0.11	0.77	-0.74	0.63	2019/3/29	348.34	31/12/2018	0.60
Nikko AM Shenton Short Term Bond Funds - Nikko AM Shenton Short Term Bond Fund (S\$) Class	0.51	1.09	0.06	0.49	-0.23	1.01	2019/3/29	404.07	31/12/2018	0.41
Bond SGD										
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class A	2.72	0.59	0.31	1.69	-2.43	0.31	2019/3/29	898.33	31/12/2018	0.62
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class AD	2.75	0.48	0.19	1.75	-2.51	0.27	2019/3/29	82.92	31/12/2018	0.62
Legg Mason Western Asset Singapore Bond Fund (Class A (SGD) Accumulating)	2.14	0.44	0.09	1.55	-1.85	0.30	2019/3/29	26.29	30/09/2018	0.90
LionGlobal TEAM - Singapore Fixed Income Investment (Class A)	2.81	0.30	0.09	1.94	-2.53	0.22	2019/3/29	101.34	31/12/2018	0.68
Manulife Singapore Bond Fund (Class A)	2.88	0.33	0.09	2.02	-2.60	0.22	2019/3/29	106.32	31/12/2018	0.95
PineBridge International Funds – Singapore Bond Fund	2.92	0.32	0.07	1.70	-2.82	0.22	2019/3/29	465.29	31/12/2018	0.87
Schroder Singapore Fixed Income Fund Class A	2.88	0.00	-0.28	2.29	-2.70	0.13	2019/3/29	493.75	31/12/2018	0.70
United SGD Fund - Class A (ACC) SGD	1.06	0.82	0.03	1.08	-0.33	0.57	2019/3/29	856.61	31/12/2018	0.62
United Singapore Bond Fund	2.88	0.35	0.11	2.25	-2.42	0.23	2019/3/29	207.83	31/12/2018	0.73
Equity ASEAN										
Legg Mason Martin Currie Southeast Asia Trust (Class A (SGD) Accumulating)	8.76	-0.06	-0.41	5.55	-5.72	0.04	2019/3/29	95.14	30/09/2018	1.69
Equity Asia Pacific										
Allianz Oriental Income - Class AT (SGD)	12.55	0.57	-0.06	8.07	-11.70	0.21	2019/3/29	2.54	30/09/2018	1.84

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
United Asia Top-50 Fund	9.49	0.10	-0.59	5.53	-9.23	0.08	2019/3/29	11.95	31/12/2018	2.47
Equity Asia Pacific ex Japan										
Aberdeen Standard Pacific Equity Fund	9.30	0.90	-0.11	5.02	-7.99	0.31	2019/3/29	1,443.96	30/09/2018	1.70
Eastspring Investments-Asian Equity Income Fund Class as Hedged	12.15	0.38	-0.30	7.92	-9.34	0.16	2019/3/29	2.25	31/12/2018	1.63
Fidelity Funds – Asia Focus Fund SR-ACC-SGD	11.08	1.02	0.14	7.14	-10.18	0.35	2019/3/29	27.39	31/10/2018	1.73
Fidelity Funds - Asian Special Situations Fund SR-ACC-SGD	10.75	1.00	0.10	6.92	-10.28	0.34	2019/3/29	130.03	31/10/2018	1.72
First State Asian Growth Fund	8.41	0.72	-0.20	6.50	-7.25	0.26	2019/3/29	61.70	31/12/2018	1.73
First State Dividend Advantage	8.24	1.23	0.04	4.89	-8.05	0.42	2019/3/29	2,802.51	31/12/2018	1.71
Franklin Templeton Investment Funds – Templeton Asian Growth Fund A(acc)SGD	11.99	0.72	-0.05	8.59	-10.25	0.26	2019/3/29	54.87	31/12/2018	2.21
PineBridge Asia Ex Japan Small Cap Equity Fund - Class A5CP	9.62	0.96	-0.03	6.22	-7.89	0.33	2019/3/29	966.23	31/12/2018	1.72
PineBridge Asia Ex Japan Small Cap Equity Fund - Class Y	9.59	0.84	0.00	6.25	-7.81	0.35	2019/3/29	966.23	31/12/2018	1.22
Schroder Asian Equity Yield Fund	8.67	0.77	-0.23	6.60	-7.58	0.28	2019/3/29	361.83	31/12/2018	1.72
Schroder Asian Growth Fund	12.59	1.12	0.27	6.98	-9.58	0.37	2019/3/29	1,586.34	31/12/2018	1.35
Equity Asia Pacific Sm&Mid Cap										
Aberdeen Standard Asian Smaller Companies Fund	8.66	0.48	-0.11	4.50	-8.07	0.19	2019/3/29	39.57	30/09/2018	1.75
Equity China										
Fidelity Funds-China Focus Fund SR-ACC-SGD	13.52	0.99	-0.02	11.34	-8.23	0.33	2019/3/29	91.72	31/10/2018	1.71
Schroder China Opportunities Fund	13.82	0.89	-0.09	8.76	-9.82	0.30	2019/3/29	121.03	31/12/2018	1.68
Equity Emerging Mkts Asia										
Eastspring Investments Unit Trusts - Dragon Peacock Fund Class A	11.89	1.07	0.10	6.58	-7.25	0.36	2019/3/29	1,077.56	31/12/2018	1.66
Equity Emerging Mkts Global										
Aberdeen Standard Global Emerging Markets Fund	10.59	0.49	-0.28	5.38	-6.61	0.19	2019/3/29	233.86	30/09/2018	1.75
Allianz Best Styles Emerging Markets Equity Class ET (H2-SGD)	N/A (Track Record < 3 Year)						2019/4/1	0.02	#N/A	#N/A
Fidelity Funds-Emerging Markets Fund SR-ACC-SGD	11.34	0.58	-0.13	7.23	-9.78	0.22	2019/3/29	141.45	31/10/2018	1.72

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Franklin Templeton Investment Funds - Templeton Emerging Markets Fund A(acc)SGD	10.59	0.99	0.10	8.96	-9.02	0.34	2019/3/29	17.87	31/12/2018	2.00
Schroder Global Emerging Market Opportunities Fund	10.46	0.97	0.05	7.76	-7.04	0.33	2019/3/29	66.87	31/12/2018	1.65
Equity Europe										
Aberdeen Standard European Opportunities Fund	10.99	0.55	0.18	6.53	-8.57	0.21	2019/3/29	24.13	30/09/2018	1.75
Allianz Europe Equity Growth - Class AT (H2-SGD)	12.26	0.46	0.12	7.54	-9.07	0.18	2019/3/29	90.06	30/09/2018	1.84
Eastspring Investments Unit Trusts – Pan European Fund	11.96	0.44	0.16	6.15	-7.99	0.17	2019/3/29	77.94	31/12/2018	1.71
Fidelity Funds – European Growth Fund SR-ACC-Euro	11.22	0.73	0.25	5.84	-7.13	0.20	2019/3/29	6.46	31/10/2018	1.69
Fidelity Funds – European Growth Fund SR-ACC-SGD	11.27	0.52	0.25	5.99	-7.25	0.20	2019/3/29	17.73	31/10/2018	1.69
Equity Global										
Aberdeen Standard Global Opportunities Fund	8.52	0.67	-0.25	4.84	-6.43	0.25	2019/3/29	179.39	30/09/2018	1.75
Allianz Best Styles Global Equity Class ET (H2-SGD)	N/A (Track Record < 3 Year)						2019/4/2	0.02	#N/A	#N/A
Franklin Templeton Investment Funds – Templeton Global Fund AS (acc)SGD	10.99	0.36	-0.37	6.24	-8.86	0.15	2019/3/29	25.89	31/12/2018	1.74
Franklin Templeton Shariah Funds – Templeton Shariah Global Equity Fund AS (acc)SGD	8.85	0.57	-0.36	5.18	-7.30	0.22	2019/3/29	58.59	31/12/2018	1.75
Natixis International Funds (LUX) I - Harris Associates Global Equity Fund P/A (SGD)	13.71	0.48	-0.13	9.65	-9.80	0.18	2019/3/29	2.81	31/12/2018	1.75
United Global Quality Growth Fund – Class C SGD Acc (Hedged)	N/A (Track Record < 3 Year)						2019/3/31	20.85	#N/A	#N/A
Equity Global Income										
Allianz Global Investors Premier Funds – Allianz Global High Payout Fund - SGD	8.79	0.40	-0.67	5.28	-8.01	0.17	2019/3/29	55.77	31/12/2018	1.63
Allianz Global Investors Premier Funds – Allianz Global High Payout Fund (USD Share Class)	8.85	0.33	-0.66	5.37	-8.05	0.17	2019/3/29	83.53	31/12/2018	1.63
Fidelity Funds-Global Dividend Fund SR-ACC-SGD	N/A (Track Record < 3 Year)						2019/3/29	201.32	31/10/2018	1.69
Fidelity Funds-Global Dividend Fund SR-MINCOME(G)-	N/A (Track Record < 3 Year)						2019/3/29	0.46	31/10/2018	1.70
Franklin Templeton Investment Funds – Templeton	11.27	0.40	-0.26	5.20	-9.14	0.17	2019/3/29	15.59	31/12/2018	1.86

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Equity Greater China										
Aberdeen Standard China Opportunities Fund	12.26	0.88	-0.08	6.15	-10.80	0.31	2019/3/29	126.12	30/09/2018	1.75
Fidelity Funds - Greater China Fund SR-ACC-SGD	12.93	1.00	0.04	7.94	-10.63	0.34	2019/3/29	57.20	31/10/2018	1.73
First State Regional China Fund	12.32	1.08	0.05	7.13	-10.49	0.36	2019/3/29	501.62	31/12/2018	1.71
Franklin Templeton Investment Funds – Templeton	11.94	1.01	-0.03	8.39	-10.01	0.34	2019/3/29	7.93	31/12/2018	2.45
Schroder International Selection Fund Greater China	12.80	1.11	0.17	7.79	-10.37	0.37	2019/3/29	1,877.42	31/12/2018	1.71
Equity India										
Aberdeen Standard India Opportunities Fund	15.47	0.47	-0.26	10.84	-10.90	0.18	2019/3/29	762.54	30/09/2018	1.75
Franklin Templeton Investment Funds – Franklin India	15.81	0.42	-0.28	10.19	-12.14	0.17	2019/3/29	3.64	31/12/2018	1.87
Pinebridge India Equity Fund - Class A5CP	12.73	0.49	-0.23	8.17	-7.98	0.19	2019/3/29	1,516.65	31/12/2018	1.71
Equity Indonesia										
Aberdeen Standard Indonesia Equity Fund	10.89	0.42	-0.06	7.75	-6.17	0.17	2019/3/29	100.48	30/09/2018	1.72
Equity Japan										
Eastspring Investments - Japan Dynamic Fund Class As (hedged)	18.12	0.36	-0.01	11.25	-14.09	0.15	2019/3/29	34.59	31/12/2018	1.59
Nikko AM Shenton Japan Fund (S\$) Class	12.13	0.60	0.02	8.65	-8.60	0.22	2019/3/29	84.01	31/12/2018	1.13
Equity Japan Income										
Nikko AM Japan Dividend Equity Fund-SGD Class Units	N/A (Track Record < 3 Year)						2019/3/29	147.38	31/12/2018	1.74
Nikko AM Japan Dividend Equity Fund-SGD Hedged Class Units	13.11	0.47	-0.03	6.05	-9.71	0.18	2019/3/29	147.38	31/12/2018	1.75
Equity Japan Sm&Mid Cap										
LionGlobal Japan Growth Fund (SGD)	10.70	0.69	-0.17	6.46	-8.57	0.25	2019/3/29	223.58	31/12/2018	1.56
LionGlobal Japan Growth Fund SGD-Hedged Class	14.07	0.52	-0.13	6.48	-10.48	0.20	2019/3/29	147.38	31/12/2018	1.56
Equity Malaysia										
Aberdeen Standard Malaysian Equity Fund	8.27	-0.32	0.06	4.03	-8.08	-0.04	2019/3/29	38.24	30/09/2018	1.75
Equity Malaysia/Singapore										
LionGlobal Singapore / Malaysia Fund (SGD)	8.21	-0.05	-0.03	4.72	-6.41	0.04	2019/3/29	22.77	31/12/2018	1.51
Equity Sector Biotechnology										
Franklin Templeton Investment Funds – Franklin Biotechnology Discovery Fund A(acc)SGD	21.72	0.30	-0.39	12.32	-13.63	0.14	2019/3/29	26.40	31/12/2018	1.83
Equity Sector Financials										
United Global Financials Fund	12.54	0.66	-0.14	6.74	-8.77	0.24	2019/3/29	25.41	31/12/2018	2.05

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Equity Sector Healthcare										
AB SICAV I-International Health Care Portfolio (Class A) - SGD	10.85	1.00	0.21	5.68	-8.13	0.34	2019/3/29	83.53	30/11/2018	2.02
United Global Healthcare Fund	14.82	0.57	-0.01	7.39	-10.74	0.21	2019/3/29	264.04	31/12/2018	2.03
Equity Sector Information Tech										
Eastspring Investments Unit Trusts – Global Technology Fund	14.27	1.18	-0.04	7.98	-8.40	0.39	2019/3/29	270.95	31/12/2018	1.68
Equity Sector Real Est Global										
Nikko AM Asia Investment Funds - Nikko AM Shenton Global Property Securities Fund S\$ Class	10.41	0.26	-0.23	10.16	-6.78	0.12	2019/3/29	18.92	31/12/2018	2.09
Equity Singapore										
Aberdeen Standard Singapore Equity Fund	9.40	0.62	0.29	5.90	-7.17	0.23	2019/3/29	800.33	30/09/2018	1.63
Amundi Opportunities-Amundi Singapore Dividend Growth (AS-D Class)	10.59	0.61	0.32	7.22	-7.57	0.22	2019/3/29	27.33	30/11/2018	1.56
Eastspring Investments Unit Trusts – Singapore ASEAN Equity Fund	8.26	0.60	0.11	5.46	-6.31	0.23	2019/3/29	214.05	31/12/2018	1.63
Nikko AM Shenton Thrift Fund	9.70	0.55	0.13	7.47	-7.43	0.21	2019/3/29	84.05	31/12/2018	0.90
Schroder Singapore Trust Class A	9.65	0.62	0.39	5.72	-7.11	0.23	2019/3/29	813.80	31/12/2018	1.33
United Singapore Growth Fund	10.74	0.56	0.41	6.72	-7.62	0.21	2019/3/29	52.18	31/12/2018	1.29
Equity Thailand										
Aberdeen Standard Thailand Equity Fund	10.88	0.57	-0.07	6.94	-6.99	0.21	2019/3/29	114.08	30/09/2018	1.71
Franklin Templeton Investment Funds – Templeton	12.02	1.11	0.49	8.80	-6.83	0.37	2019/3/29	13.26	31/12/2018	2.49
LionGlobal Thailand Fund (SGD)	13.76	0.81	0.32	8.16	-9.87	0.28	2019/3/29	20.70	31/12/2018	1.66
Equity US										
Fidelity Funds – America Fund SR-ACC-SGD	11.30	0.50	-0.42	8.93	-10.13	0.19	2019/3/29	106.40	31/10/2018	1.69
Fidelity Funds – America Fund SR-ACC-USD	11.26	0.48	-0.42	8.85	-10.09	0.19	2019/3/29	8.42	31/10/2018	1.69
Fidelity Funds-America Fund SR-ACC-SGD (Hedged)	10.47	0.47	-0.42	7.46	-9.50	0.19	2019/3/29	13.38	31/10/2018	1.69
Franklin Templeton Investment Funds – Franklin U.S. Opportunities Fund AS (acc)SGD	12.71	1.03	0.08	8.84	-9.24	0.35	2019/3/29	63.34	31/12/2018	1.82
Natixis International Funds (LUX) I - Harris Associates U.S. Equity Fund H-P/A (SGD)	14.19	0.51	-0.18	12.62	-10.42	0.19	2019/3/29	10.78	31/12/2018	1.75

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Pinebridge US Large Cap Research Enhanced Fund - Class A5CP	10.71	0.85	-0.33	7.54	-9.57	0.30	2019/3/29	339.52	31/12/2018	1.65
Pinebridge US Large Cap Research Enhanced Fund - Class Y	10.73	0.86	-0.25	7.67	-9.53	0.31	2019/3/29	339.52	31/12/2018	1.16
Mixed Asset SGD Balanced										
Eastspring Investments Unit Trusts – Asian Balanced Fund	5.53	0.70	-0.04	3.54	-4.03	0.28	2019/3/29	918.59	31/12/2018	1.46
First State Bridge – Class A (Semi-Annually Distributing)	5.02	1.16	0.11	2.69	-4.50	0.41	2019/3/29	1,729.73	31/12/2018	1.44
PineBridge International Funds - Acorns of Asia Balanced Fund	7.60	0.95	0.15	4.40	-6.29	0.33	2019/3/29	114.82	31/12/2018	1.47

Performance Evaluation Report for Unit Trusts Included Under the CPFIS as of March 2019
Return Performance Review

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv-ation
Bond Asia Pacific LC												
Manulife Asia Pacific Investment Grade Bond Fund Class A	LOW TO MEDIUM RISK	ICE BofAML Asia Local Debt Markets Plus TR	3.18	-1.39	4.10	0.20	7.35	-2.83	4	4	3	Leader
Schroder Asian Investment Grade Credit	LOW TO MEDIUM RISK	ICE BofAML Asia Local Debt Markets Plus TR	3.98	-0.59	3.70	-0.20	5.49	-4.68	3	4	3	Leader
Bond Global												
Legg Mason Western Asset Global Bond Trust (Class A (SGD) Accumulating)	LOW TO MEDIUM RISK	FTSE WGBI TR USD	1.48	0.37	1.41	-0.26	0.49	-3.00	2	4	2	4
LionGlobal Short Duration Bond Fund Class A (SGD) (Dist)	LOW TO MEDIUM RISK	FTSE WGBI TR USD	2.00	0.89	3.06	1.39	7.29	3.80	Leader	Leader	4	Leader
Nikko AM Shenton Short Term	LOW TO MEDIUM RISK	FTSE WGBI TR USD	0.97	-0.14	2.46	0.79	5.55	2.06	4	Leader	4	Leader
Bond SGD												
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class A	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	1.74	1.27	3.78	0.39	9.00	3.08	Leader	4	Leader	Leader
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class AD	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	1.73	1.25	3.87	0.47	8.08	2.17	4	4	4	Leader
Legg Mason Western Asset Singapore Bond Fund (Class A (SGD) Accumulating)	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	0.95	0.47	2.68	-0.72	6.85	0.94	3	2	3	Leader
LionGlobal TEAM - Singapore Fixed Income Investment (Class A)	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	0.48	0.00	3.30	-0.09	6.56	0.65	2	3	2	Leader
Manulife Singapore Bond Fund (Class A)	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	0.95	0.48	3.91	0.52	6.87	0.96	3	1	3	Leader
PineBridge International Funds – Singapore Bond Fund	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	1.30	0.82	3.48	0.08	6.84	0.93	2	2	2	Leader

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preservation
Schroder Singapore Fixed Income Fund Class A	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	0.48	0.01	2.78	-0.61	3.87	-2.04	1	3	1	Leader
United SGD Fund - Class A (ACC) SGD	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	2.43	1.95	2.65	-0.74	6.57	0.66	2	4	2	Leader
United Singapore Bond Fund	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	0.53	0.06	3.36	-0.04	7.03	1.11	3	2	3	Leader
Equity ASEAN												
Legg Mason Martin Currie Southeast Asia Trust (Class A (SGD) Accumulating)	HIGHER RISK	MSCI AC ASEAN TR USD	4.39	-0.03	-6.19	-3.82	2.15	-19.39	1	4	1	3
Equity Asia Pacific												
Allianz Oriental Income - Class AT (SGD)	HIGHER RISK	MSCI AC Asia Pacific TR USD	14.69	5.65	-5.32	-3.61	29.49	-5.69	4	3	4	3
United Asia Top-50 Fund	HIGHER RISK	MSCI AC Asia Pacific TR USD	4.03	-5.02	-15.65	-13.94	6.85	-28.33	1	1	1	4
Equity Asia Pacific ex Japan												
Aberdeen Standard Pacific Equity Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	9.68	-1.11	-0.13	-0.08	34.12	-5.48	4	3	3	Leader
Eastspring Investments-Asian Equity Income Fund Class as Hedged	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	10.15	-0.64	-6.44	-6.39	19.35	-20.25	2	3	1	3
Fidelity Funds – Asia Focus Fund SR-ACC-SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	13.84	3.05	0.73	0.78	46.71	7.10	Leader	3	Leader	Leader
Fidelity Funds - Asian Special Situations Fund SR-ACC-SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	12.43	1.65	-1.19	-1.14	44.75	5.14	Leader	3	Leader	Leader
First State Asian Growth Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	6.71	-4.07	5.82	5.87	25.00	-14.61	1	3	2	Leader
First State Dividend Advantage	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	7.89	-2.89	4.74	4.79	41.99	2.38	4	3	Leader	Leader
Franklin Templeton Investment Funds – Templeton Asian Growth Fund A(acc)SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	13.25	2.47	-5.14	-5.09	35.54	-4.07	3	1	4	3
PineBridge Asia Ex Japan Small Cap Equity Fund - Class A5CP	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	13.14	2.36	1.63	1.67	37.63	-1.98	4	3	4	Leader

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv-ation
Aberdeen Standard European Opportunities Fund	HIGHER RISK	STOXX Europe 50 CR EUR	13.59	3.36	2.52	3.40	24.83	14.11	Leader	3	Leader	3
Allianz Europe Equity Growth - Class AT (H2-SGD)	HIGHER RISK	STOXX Europe 50 CR EUR	17.31	7.08	5.80	6.67	23.21	12.49	4	2	Leader	2
Eastspring Investments Unit Trusts – Pan European Fund	HIGHER RISK	STOXX Europe 50 CR EUR	13.58	3.34	-2.32	-1.45	21.90	11.18	Leader	3	4	2
Fidelity Funds – European Growth Fund SR-ACC-Euro	HIGHER RISK	STOXX Europe 50 CR EUR	11.13	0.89	2.58	3.46	24.63	13.91	Leader	3	Leader	3
Fidelity Funds – European	HIGHER RISK	STOXX Europe 50 CR EUR	10.94	0.71	2.42	3.29	24.46	13.74	Leader	3	Leader	3
Equity Global												
Aberdeen Standard Global Opportunities Fund	HIGHER RISK	MSCI World TR USD	9.73	-2.21	2.06	-5.99	23.71	-15.00	2	2	2	Leader
Allianz Best Styles Global Equity Class ET (H2-SGD)	HIGHER RISK	MSCI World TR USD	N/A (Track Record < 1 Quarter)		N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Franklin Templeton Investment Funds – Templeton Global Fund AS (acc)SGD	HIGHER RISK	MSCI World TR USD	7.47	-4.47	-3.58	-11.64	17.19	-21.52	1	3	1	3
Franklin Templeton Shariah Funds – Templeton Shariah Global Equity Fund AS	HIGHER RISK	MSCI World TR USD	8.45	-3.50	-3.17	-11.23	21.37	-17.34	2	2	2	Leader
Natixis International Funds (LUX) I - Harris Associates Global Equity Fund P/A (SGD)	HIGHER RISK	MSCI World TR USD	11.61	-0.34	-4.68	-12.74	26.86	-11.85	2	2	3	2
United Global Quality Growth Fund – Class C SGD Acc (Hedged)	HIGHER RISK	MSCI World TR USD	14.38	2.43	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Equity Global Income												
Allianz Global Investors Premier Funds – Allianz Global High Payout Fund - SGD	HIGHER RISK	MSCI World TR USD	8.39	-3.55	-0.08	-8.14	15.64	-23.07	2	3	2	Leader

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preservation
Allianz Global Investors Premier Funds – Allianz Global High Payout Fund (USD Share)	HIGHER RISK	MSCI World TR USD	8.54	-3.41	0.06	-8.00	15.71	-23.00	2	3	2	Leader
Fidelity Funds-Global Dividend Fund SR-ACC-SGD	HIGHER RISK	MSCI World TR USD	8.69	-3.25	9.58	1.52	N/A (Track Record < 3 Year)					
Fidelity Funds-Global Dividend	HIGHER RISK	MSCI World TR USD	8.70	-3.24	9.59	1.53	N/A (Track Record < 3 Year)					
Franklin Templeton Investment Funds – Templeton Global Equity Income Fund AS (Mdis)SGD	HIGHER RISK	MSCI World TR USD	6.83	-5.11	-4.67	-12.72	19.49	-19.22	2	2	3	3
Equity Greater China												
Aberdeen Standard China Opportunities Fund	HIGHER RISK	MSCI Golden Dragon TR USD	17.13	2.48	4.69	4.92	44.77	-7.67	1	4	2	3
Fidelity Funds - Greater China Fund SR-ACC-SGD	HIGHER RISK	MSCI Golden Dragon TR USD	16.57	1.92	-0.52	-0.29	54.01	1.57	4	4	4	3
First State Regional China Fund	HIGHER RISK	MSCI Golden Dragon TR USD	14.11	-0.54	-1.10	-0.87	56.17	3.73	Leader	4	4	3
Franklin Templeton Investment Funds – Templeton China Fund	HIGHER RISK	MSCI Golden Dragon TR USD	13.88	-0.77	3.41	3.64	50.07	-2.37	3	1	3	4
Schroder International Selection Fund Greater China Class F	HIGHER RISK	MSCI Golden Dragon TR USD	14.05	-0.60	1.52	1.74	60.51	8.07	Leader	4	Leader	3
Equity India												
Aberdeen Standard India Opportunities Fund	HIGHER RISK	Bombay Stock Exchange 100 Index	1.34	-4.63	4.99	-4.36	29.51	-15.41	3	3	3	1
Franklin Templeton Investment Funds – Franklin India Fund AS (acc)SGD	HIGHER RISK	Bombay Stock Exchange 100 Index	3.24	-2.72	-1.80	-11.15	26.91	-18.01	3	3	2	1
Pinebridge India Equity Fund - Class A5CP	HIGHER RISK	Bombay Stock Exchange 100 Index	4.69	-1.28	5.37	-3.98	25.63	-19.29	2	3	2	2
Equity Indonesia												
Aberdeen Standard Indonesia Equity Fund	HIGHER RISK	MSCI Indonesia TR	6.58	2.96	5.49	-0.36	19.23	-6.95	4	4	Leader	3
Equity Japan												

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preservation
Eastspring Investments - Japan Dynamic Fund Class As (hedged)	HIGHER RISK	Topix TR	7.57	1.44	-8.67	-2.92	26.74	-2.15	3	3	4	1
Nikko AM Shenton Japan Fund (S\$) Class	HIGHER RISK	Topix TR	6.40	0.27	-7.62	-1.87	29.91	1.01	Leader	4	Leader	3
Equity Japan Income												
Nikko AM Japan Dividend Equity Fund-SGD Class Units	HIGHER RISK	Topix TR	5.20	-0.93	-6.96	-1.21	N/A (Track Record < 3 Year)					
Nikko AM Japan Dividend Equity Fund-SGD Hedged Class Units	HIGHER RISK	Topix TR	6.84	0.71	-4.65	1.10	25.56	-3.33	N/A	N/A	N/A	2
Equity Japan Sm&Mid Cap												
LionGlobal Japan Growth Fund (SGD)	HIGHER RISK	Tokyo SE 2nd Section CR	5.44	-1.64	-7.92	-1.15	30.26	-27.71	3	4	3	Leader
LionGlobal Japan Growth Fund	HIGHER RISK	Tokyo SE 2nd Section CR	6.87	-0.21	-5.98	0.78	30.15	-27.82	2	4	3	2
Equity Malaysia												
Aberdeen Standard Malaysian Equity Fund	HIGHER RISK	FTSE Bursa Malaysia KLCI CR	4.00	6.20	-7.79	5.89	-4.32	3.69	2	3	2	3
Equity Malaysia/Singapore												
LionGlobal Singapore / Malaysia Fund (SGD)	HIGHER RISK	LCI FTSE BM KLCI/FTSE Singapore (50:50) GBP	1.30	-0.21	-11.63	-0.81	2.47	-0.61	N/A	N/A	N/A	4
Equity Sector Biotechnology												
Franklin Templeton Investment Funds – Franklin Biotechnology Discovery Fund A(acc)SGD	HIGHER RISK	AMEX/Biotechnology CR	18.17	-2.55	3.02	-14.58	26.96	-47.35	2	2	2	1
Equity Sector Financials												
United Global Financials Fund	HIGHER RISK	FTSE AW/Financials TR	9.44	0.19	-2.23	-2.11	33.69	-5.33	4	1	3	2
Equity Sector Healthcare												

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv-ation
AB SICAV I-International Health Care Portfolio (Class A) - SGD	HIGHER RISK	MSCI World/Health Care TR	8.52	0.85	18.15	1.61	44.93	9.26	Leader	2	Leader	4
United Global Healthcare Fund	HIGHER RISK	MSCI World/Health Care TR	13.12	5.44	9.46	-7.07	34.76	-0.91	3	2	3	2
Equity Sector Information Tech												
Eastspring Investments Unit Trusts – Global Technology Fund	HIGHER RISK	FTSE AW/Technology TR	16.85	-0.19	12.24	-0.72	73.33	-2.78	3	3	3	3
Equity Sector Real Est Global												
Nikko AM Asia Investment Funds - Nikko AM Shenton Global Property Securities Fund S\$ Class	HIGHER RISK	FTSE AW (Dev)/Real Estate Investment & Services TR	15.63	0.56	13.82	6.00	12.58	-24.87	3	2	2	3
Equity Singapore												
Aberdeen Standard Singapore Equity Fund	HIGHER RISK	Singapore Straits Times CR	5.87	1.17	-7.30	-1.03	24.31	11.22	3	2	3	Leader
Amundi Opportunities-Amundi Singapore Dividend Growth (ASD Class)	HIGHER RISK	Singapore Straits Times CR	3.16	-1.54	-7.26	-0.98	26.30	13.21	4	2	Leader	4
Eastspring Investments Unit Trusts – Singapore ASEAN Equity Fund	HIGHER RISK	Singapore Straits Times CR	5.72	1.02	-4.25	2.02	20.88	7.78	1	2	1	Leader
Nikko AM Shenton Thrift Fund	HIGHER RISK	Singapore Straits Times CR	5.68	0.98	-9.12	-2.84	22.31	9.22	1	Leader	1	Leader
Schroder Singapore Trust	HIGHER RISK	Singapore Straits Times CR	4.65	-0.05	-5.53	0.74	24.56	11.46	4	4	3	Leader
United Singapore Growth Fund	HIGHER RISK	Singapore Straits Times CR	5.70	1.00	-6.15	0.13	24.81	11.71	4	4	4	4
Equity Thailand												
Aberdeen Standard Thailand	HIGHER RISK	Thailand SET CR	5.85	-0.98	-3.00	3.10	25.24	-4.56	1	4	1	3
Franklin Templeton Investment Funds – Templeton Thailand Fund A(acc)SGD	HIGHER RISK	Thailand SET CR	9.51	2.68	-1.88	4.23	55.54	25.74	Leader	2	Leader	4

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv-ation
LionGlobal Thailand Fund (SGD)	HIGHER RISK	Thailand SET CR	5.87	-0.97	-7.70	-1.59	46.19	16.39	4	Leader	4	2
Equity US												
Fidelity Funds – America Fund SR-ACC-SGD	HIGHER RISK	S&P 500 TR	8.08	-4.86	8.14	-4.96	23.49	-23.62	1	3	1	4
Fidelity Funds – America Fund SR-ACC-USD	HIGHER RISK	S&P 500 TR	8.03	-4.90	8.12	-4.98	23.43	-23.68	1	3	1	4
Fidelity Funds-America Fund SR-ACC-SGD (Hedged)	HIGHER RISK	S&P 500 TR	8.42	-4.52	4.15	-8.96	20.86	-26.25	2	2	1	4
Franklin Templeton Investment Funds – Franklin U.S. Opportunities Fund AS (acc)SGD	HIGHER RISK	S&P 500 TR	18.02	5.08	14.57	1.47	55.32	8.22	Leader	2	Leader	4
Natixis International Funds (LUX) I - Harris Associates U.S. Equity Fund H-P/A (SGD)	HIGHER RISK	S&P 500 TR	14.76	1.82	0.30	-12.81	29.45	-17.66	2	2	2	3
Pinebridge US Large Cap Research Enhanced Fund - Class A5CP	HIGHER RISK	S&P 500 TR	10.70	-2.24	8.44	-4.66	37.47	-9.64	3	2	3	Leader
Pinebridge US Large Cap Research Enhanced Fund - Class Y	HIGHER RISK	S&P 500 TR	10.84	-2.10	8.98	-4.12	39.56	-7.55	4	3	3	Leader
Mixed Asset SGD Balanced												
Eastspring Investments Unit Trusts – Asian Balanced Fund	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	6.75	2.03	2.79	0.00	16.93	-1.70	3	4	3	Leader
First State Bridge – Class A (Semi-Annually Distributing)	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	6.15	1.42	4.27	1.48	24.01	5.37	Leader	4	Leader	Leader
PineBridge International Funds - Acorns of Asia Balanced Fund	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	8.06	3.33	-0.45	-3.24	29.47	10.83	Leader	4	Leader	3
Schroder Multi-Asset	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	7.14	2.41	1.76	-1.03	16.29	-2.34	3	3	3	4