

**Performance Evaluation Report for Unit Trusts Included Under the CPFIS as of June 2019
3-Year Risk Performance Analysis and Latest Fund Size and Expense Ratio Information**

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Bond Asia Pacific LC										
Manulife Asia Pacific Investment Grade Bond Fund Class A	2.03	0.62	-0.18	1.48	-1.52	0.37	6/28/2019	194.92	31/12/2018	0.91
Schroder Asian Investment Grade Credit	2.52	0.45	-0.18	1.88	-1.70	0.28	6/28/2019	292.97	31/12/2018	0.90
Bond Global LC										
Legg Mason Western Asset Global Bond Trust (Class A (SGD) Accumulating)	3.43	-0.29	-0.10	2.02	-3.55	0.03	6/28/2019	408.36	31/03/2019	0.87
LionGlobal Short Duration Bond Fund Class A (SGD) (Dist)	1.09	1.13	0.12	0.77	-0.74	0.67	6/28/2019	438.09	31/12/2018	0.60
Bond Global Short Term										
NIKKO AIM Short Term Bond Fund - NIKKO AIM Short Term Bond Fund (S\$) Class	0.56	1.23	0.16	0.49	-0.23	1.01	6/28/2019	418.56	31/12/2018	0.41
Bond SGD										
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class A	2.63	0.59	0.30	1.69	-2.43	0.32	6/28/2019	946.39	31/12/2018	0.62
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class AD	2.67	0.48	0.18	1.75	-2.51	0.28	6/28/2019	98.51	31/12/2018	0.62
Legg Mason Western Asset Singapore Bond Fund (Class A (SGD) Accumulating)	2.07	0.34	0.00	1.55	-1.85	0.29	6/28/2019	26.81	31/03/2019	0.94
LionGlobal TEAM - Singapore Fixed Income Investment (Class A)	2.66	0.26	0.00	1.94	-2.53	0.22	6/28/2019	102.98	31/12/2018	0.68
Manulife Singapore Bond Fund (Class A)	2.79	0.26	0.01	2.02	-2.60	0.21	6/28/2019	107.72	31/12/2018	0.95
PineBridge International Funds – Singapore Bond Fund	2.85	0.23	-0.01	1.70	-2.82	0.20	6/28/2019	470.18	31/12/2018	0.87
Schroder Singapore Fixed Income Fund Class A	2.50	-0.03	-0.42	1.52	-2.70	0.15	6/28/2019	476.88	31/12/2018	0.70
United SGD Fund - Class A (ACC) SGD	1.10	0.56	-0.01	1.08	-0.33	0.51	6/28/2019	818.31	31/12/2018	0.62
United Singapore Bond Fund	2.75	0.33	0.07	2.25	-2.42	0.24	6/28/2019	229.25	31/12/2018	0.73
Equity ASEAN										
Legg Mason Martin Currie Southeast Asia Trust (Class A (SGD) Accumulating)	9.36	0.08	-0.43	5.55	-5.72	0.08	6/28/2019	95.74	31/03/2019	1.73
LionGlobal Singapore / Malaysia Fund (SGD)	8.83	0.23	-0.28	5.03	-6.41	0.12	6/28/2019	23.33	31/12/2018	1.51

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Equity Asia Pacific										
Allianz Oriental Income - Class AT (SGD)	13.04	0.49	-0.09	8.07	-11.70	0.19	6/28/2019	1.30	31/03/2019	1.84
United Asia Top-50 Fund	10.54	-0.02	-0.70	5.53	-9.23	0.04	6/28/2019	11.56	31/12/2018	2.47
Equity Asia Pacific ex Japan										
Aberdeen Standard Pacific Equity Fund	10.26	0.79	-0.14	5.02	-7.99	0.28	6/28/2019	1,451.63	31/03/2019	1.70
Eastspring Investments-Asian Equity Income Fund Class as Hedged	13.33	0.35	-0.29	7.92	-9.34	0.15	6/28/2019	2.24	31/12/2018	1.63
Fidelity Funds – Asia Focus Fund SR-ACC-SGD	11.83	0.94	0.14	7.14	-10.18	0.33	6/28/2019	27.08	31/10/2018	1.73
Fidelity Funds - Asian Special Situations Fund SR-ACC-SGD	12.13	0.80	0.01	6.92	-10.28	0.28	6/28/2019	129.23	31/10/2018	1.72
First State Asian Growth Fund	8.53	0.73	-0.16	6.50	-7.25	0.27	6/28/2019	61.30	31/12/2018	1.73
First State Dividend Advantage - Class A (Quarterly Distributing)	8.47	1.15	0.01	4.89	-8.05	0.40	6/28/2019	2,904.03	31/12/2018	1.71
Franklin Templeton Investment Funds – Templeton Asian Growth Fund A(acc)SGD	13.14	0.61	-0.09	8.59	-10.25	0.23	6/28/2019	53.14	31/12/2018	2.21
PineBridge Asia Ex Japan Small Cap Equity Fund - Class A5CP	10.39	0.81	-0.07	6.22	-7.89	0.29	6/28/2019	1,086.16	31/12/2018	1.72
PineBridge Asia Ex Japan Small Cap Equity Fund - Class Y	10.41	0.69	-0.04	6.25	-7.81	0.30	6/28/2019	1,086.16	31/12/2018	1.22
Schroder Asian Equity Yield Fund	9.28	0.74	-0.21	6.60	-7.58	0.27	6/28/2019	366.44	31/12/2018	1.72
Schroder Asian Growth Fund	13.92	0.91	0.18	6.98	-9.58	0.31	6/28/2019	1,571.91	31/12/2018	1.35
Equity Asia Pacific Sm&Mid Cap										
Aberdeen Standard Asian Smaller Companies Fund	8.81	0.52	-0.06	4.50	-8.07	0.21	6/28/2019	36.25	31/03/2019	1.75
Equity China										
Fidelity Funds-China Focus Fund SR-ACC-SGD	14.79	0.76	-0.05	11.34	-8.73	0.27	6/28/2019	90.44	31/10/2018	1.71
Schroder China Opportunities Fund	15.46	0.70	-0.08	8.76	-10.28	0.25	6/28/2019	114.22	31/12/2018	1.68
Equity Emerging Mkts Asia										
Eastspring Investments Unit Trusts - Dragon Peacock Fund Class A	12.44	0.96	0.09	6.58	-7.25	0.33	6/28/2019	1,059.31	31/12/2018	1.66
Equity Emerging Mkts Global										
Aberdeen Standard Global Emerging Markets Fund	11.46	0.45	-0.27	5.38	-6.61	0.18	6/28/2019	233.86	31/03/2019	1.75

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Allianz Best Styles Emerging Markets Equity Class ET (H2-SGD)	N/A (Track Record < 3 Year)						6/28/2019	0.02	31/03/2019	1.73
Fidelity Funds-Emerging Markets Fund SR-ACC-SGD	12.05	0.64	-0.09	7.23	-9.78	0.23	6/28/2019	144.89	31/10/2018	1.72
Franklin Templeton Investment Funds - Templeton Emerging Markets Fund A(acc)SGD	11.68	0.79	0.01	8.96	-9.02	0.28	6/28/2019	17.63	31/12/2018	2.00
Schroder Global Emerging Market Opportunities Fund	11.19	1.03	0.16	7.76	-7.04	0.35	6/28/2019	67.79	31/12/2018	1.65
Equity Europe										
Aberdeen Standard European Opportunities Fund	10.97	0.85	0.24	6.53	-8.57	0.30	6/28/2019	26.02	31/03/2019	1.75
Allianz Europe Equity Growth - Class AT (H2-SGD)	13.36	0.53	0.11	7.54	-9.07	0.20	6/28/2019	84.78	31/03/2019	1.85
Eastspring Investments Unit Trusts – Pan European Fund	11.29	0.59	0.16	6.15	-7.99	0.22	6/28/2019	76.10	31/12/2018	1.71
Fidelity Funds – European Growth Fund SR-ACC-Euro	11.42	0.70	0.23	5.84	-7.13	0.24	6/28/2019	6.48	31/10/2018	1.69
Fidelity Funds – European Growth Fund SR-ACC-SGD	11.38	0.65	0.24	5.99	-7.25	0.24	6/28/2019	15.99	31/10/2018	1.69
Equity Global										
Aberdeen Standard Global Opportunities Fund	9.44	0.58	-0.34	4.84	-6.43	0.22	6/28/2019	75.40	31/03/2019	1.75
Allianz Best Styles Global Equity Class ET (H2-SGD)	N/A (Track Record < 3 Year)						6/28/2019	0.02	31/03/2019	1.34
Franklin Templeton Investment Funds – Templeton Global Fund AS (acc)SGD	11.49	0.39	-0.39	6.24	-8.86	0.16	6/28/2019	23.87	31/12/2018	1.74
Franklin Templeton Shariah Funds – Templeton Shariah Global Equity Fund AS (acc)SGD	9.75	0.46	-0.41	5.37	-7.30	0.19	6/28/2019	56.99	31/12/2018	1.75
Natixis International Funds (LOX) I - Harris Associates Global Equity Fund P/A (SGD)	14.71	0.63	-0.05	9.65	-9.80	0.23	6/28/2019	2.93	31/12/2018	1.75
United Global Quality Growth Fund – Class C SGD Acc (Hedged)	N/A (Track Record < 3 Year)						6/28/2019	26.08	31/12/2018	1.20
Equity Global Income										
Allianz Global Investors Premier Funds – Allianz Global High Payout Fund - SGD	8.74	0.55	-0.58	5.28	-8.01	0.22	6/28/2019	81.09	31/12/2018	1.63
Allianz Global Investors Premier Funds – Allianz Global High Payout Fund (USD Share Class)	8.78	0.43	-0.57	5.37	-8.05	0.22	6/28/2019	81.09	31/12/2018	1.63
Fidelity Funds-Global Dividend Fund SR-ACC-SGD	7.10	0.89	-0.22	4.21	-4.94	0.32	6/28/2019	212.50	31/10/2018	1.69
Fidelity Funds-Global Dividend Fund SR-MINCOME(G)-SGD	7.14	0.98	-0.18	4.21	-4.89	0.35	6/28/2019	0.67	31/10/2018	1.70

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Franklin Templeton Investment Funds – Templeton Global Equity Income Fund AS (Mdis)SGD	11.75	0.50	-0.25	5.20	-9.14	0.20	6/28/2019	15.37	31/12/2018	1.86
Equity Greater China										
Aberdeen Standard China Opportunities Fund	13.47	0.84	-0.01	6.65	-10.80	0.30	6/28/2019	129.98	31/03/2019	1.75
Fidelity Funds - Greater China Fund SR-ACC-SGD	14.33	0.81	0.00	7.94	-10.63	0.28	6/28/2019	55.77	31/10/2018	1.73
First State Regional China Fund	13.42	0.98	0.11	7.13	-10.49	0.34	6/28/2019	483.24	31/12/2018	1.71
Franklin Templeton Investment Funds – Templeton China Fund A(acc)SGD	13.50	0.78	-0.07	8.39	-10.01	0.28	6/28/2019	7.63	31/12/2018	2.45
Schroder International Selection Fund Greater China Class F	14.23	0.91	0.13	7.79	-10.37	0.31	6/28/2019	1,910.68	31/12/2018	1.71
Equity India										
Aberdeen Standard India Opportunities Fund	15.26	0.39	-0.26	10.84	-10.90	0.16	6/28/2019	746.23	31/03/2019	1.75
Franklin Templeton Investment Funds – Franklin India Fund AS (acc)SGD	15.74	0.36	-0.24	10.19	-12.14	0.15	6/28/2019	3.56	31/12/2018	1.87
Pinebridge India Equity Fund - Class A5CP	12.79	0.36	-0.26	8.17	-7.98	0.15	6/28/2019	1,436.46	31/12/2018	1.71
Equity Indonesia										
Aberdeen Standard Indonesia Equity Fund	9.56	0.33	-0.10	7.75	-6.17	0.15	6/28/2019	102.00	31/03/2019	1.74
Equity Japan										
Eastspring Investments - Japan Dynamic Fund Class As (hedged)	16.85	0.57	0.07	11.25	-10.36	0.21	6/28/2019	32.41	31/12/2018	1.59
Nikko AM Shenton Japan Fund (S\$) Class	11.59	0.61	0.04	8.65	-8.60	0.23	6/28/2019	84.59	31/12/2018	1.13
Equity Japan Income										
Nikko AM Japan Dividend Equity Fund-SGD Class Units	9.26	0.68	-0.02	5.79	-7.64	0.25	6/28/2019	163.79	31/12/2018	1.74
Nikko AM Japan Dividend Equity Fund-SGD Hedged Class Units	12.31	0.72	0.11	6.05	-9.71	0.26	6/28/2019	163.79	31/12/2018	1.75
Equity Japan Sm&Mid Cap										
LionGlobal Japan Growth Fund (SGD)	10.22	0.72	-0.14	6.46	-8.57	0.27	6/28/2019	234.42	31/12/2018	1.56
LionGlobal Japan Growth Fund SGD-Hedged Class	13.36	0.71	-0.06	6.48	-10.48	0.26	6/28/2019	239.43	31/12/2018	1.56
Equity Malaysia										
Aberdeen Standard Malaysian Equity Fund	8.03	-0.05	0.05	4.03	-8.08	0.04	6/28/2019	39.66	31/03/2019	1.75
Equity Sector Biotechnology										

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Franklin Templeton Investment Funds – Franklin Biotechnology Discovery Fund A(acc)SGD	21.38	0.33	-0.23	12.32	-13.63	0.15	6/28/2019	26.28	31/12/2018	1.83
Equity Sector Financials										
United Global Financials Fund	12.74	0.83	-0.11	7.37	-8.77	0.29	6/28/2019	24.84	31/12/2018	2.05
Equity Sector Healthcare										
AB SICAV I-International Health Care Portfolio (Class A) - SGD	10.86	0.83	0.17	5.68	-8.13	0.29	6/28/2019	1,051.93	30/11/2018	2.02
United Global Healthcare Fund	14.82	0.42	-0.04	7.39	-10.74	0.17	6/28/2019	296.14	31/12/2018	2.03
Equity Sector Information Tech										
Eastspring Investments Unit Trusts – Global Technology Fund	14.21	1.31	-0.04	7.98	-8.40	0.43	6/28/2019	272.58	31/12/2018	1.68
Equity Sector Real Est Global										
Nikko AM Asia Investment Funds - Nikko AM Shenton Global Property Securities Fund S\$ Class	10.25	0.23	-0.21	10.16	-6.78	0.12	6/28/2019	18.71	31/12/2018	2.09
Equity Singapore										
Aberdeen Standard Singapore Equity Fund	11.38	0.61	0.30	7.05	-7.36	0.23	6/28/2019	819.34	31/03/2019	1.64
Amundi Opportunities-Amundi Singapore Dividend Growth (AS-D Class)	13.18	0.58	0.32	8.09	-9.22	0.21	6/28/2019	27.81	30/11/2018	1.56
Eastspring Investments Unit Trusts – Singapore ASEAN Equity Fund	9.23	0.67	0.11	5.76	-6.31	0.25	6/28/2019	212.00	31/12/2018	1.63
Nikko AM Shenton Thrift Fund	10.91	0.57	0.12	7.47	-7.43	0.22	6/28/2019	80.62	31/12/2018	0.90
Schroder Singapore Trust Class A	11.85	0.61	0.42	7.48	-7.36	0.23	6/28/2019	843.98	31/12/2018	1.33
United Singapore Growth Fund	13.00	0.59	0.46	8.06	-8.04	0.22	6/28/2019	53.69	31/12/2018	1.29
Equity Thailand										
Aberdeen Standard Thailand Equity Fund	11.42	0.79	-0.01	7.09	-6.99	0.28	6/28/2019	117.17	31/03/2019	1.72
Franklin Templeton Investment Funds – Templeton Thailand Fund A(acc)SGD	12.20	1.12	0.30	8.80	-6.83	0.37	6/28/2019	12.45	31/12/2018	2.49
LionGlobal Thailand Fund (SGD)	14.68	0.91	0.34	9.47	-9.87	0.31	6/28/2019	21.22	31/12/2018	1.66
Equity US										
Fidelity Funds – America Fund SR-ACC-SGD	11.69	0.47	-0.46	8.93	-10.13	0.19	6/28/2019	102.90	31/10/2018	1.69
Fidelity Funds – America Fund SR-ACC-USD	11.62	0.42	-0.46	8.85	-10.09	0.19	6/28/2019	8.30	31/10/2018	1.69

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Fidelity Funds-America Fund SR-ACC-SGD (Hedged)	11.64	0.41	-0.46	7.46	-9.50	0.17	6/28/2019	13.33	31/10/2018	1.69
Franklin Templeton Investment Funds – Franklin U.S. Opportunities Fund AS (acc)SGD	12.75	1.18	0.16	8.84	-9.24	0.39	6/28/2019	63.32	31/12/2018	1.82
Natixis International Funds (LUX) I - Harris Associates U.S. Equity Fund H-P/A (SGD)	15.68	0.58	-0.12	12.62	-10.42	0.22	6/28/2019	9.57	31/12/2018	1.75
Pinebridge US Large Cap Research Enhanced Fund - Class A5CP	11.36	0.86	-0.31	7.54	-9.57	0.30	6/28/2019	221.17	31/12/2018	1.65
Pinebridge US Large Cap Research Enhanced Fund - Class Y	11.38	0.81	-0.23	7.67	-9.53	0.31	6/28/2019	221.17	31/12/2018	1.16
Mixed Asset SGD Balanced										
Eastspring Investments Unit Trusts – Asian Balanced Fund	5.81	0.71	-0.08	3.54	-4.03	0.28	6/28/2019	918.13	31/12/2018	1.46
First State Bridge – Class A (Semi-Annually Distributing)	5.11	1.10	0.04	2.69	-4.50	0.40	6/28/2019	1,788.45	31/12/2018	1.44
PineBridge International Funds - Acorns of Asia Balanced Fund	8.43	0.70	0.04	4.40	-6.29	0.26	6/28/2019	110.61	31/12/2018	1.47

Performance Evaluation Report for Unit Trusts Included Under the CPFIS as of June 2019
Return Performance Review

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv-ation
Bond Asia Pacific LC												
Manulife Asia Pacific Investment Grade Bond Fund Class A	LOW TO MEDIUM RISK	ICE BofAML Asia Local Debt Markets Plus TR	1.97	-2.10	6.91	-3.34	8.07	-5.94	3	4	3	Leader
Schroder Asian Investment Grade Credit	LOW TO MEDIUM RISK	ICE BofAML Asia Local Debt Markets Plus TR	3.16	-0.90	7.98	-2.27	7.64	-6.37	3	4	2	Leader
Bond Global LC												
Legg Mason Western Asset Global Bond Trust (Class A (SGD) Accumulating)	LOW TO MEDIUM RISK	FTSE WGBI TR USD	2.50	-0.95	4.54	-0.13	0.96	-2.62	2	3	2	4
LionGlobal Short Duration Bond Fund Class A (SGD) (Dist)	LOW TO MEDIUM RISK	FTSE WGBI TR USD	1.39	-2.06	4.36	-0.31	7.98	4.39	Leader	4	4	Leader
Bond Global Short Term												
Nikko AM Shenton Short Term Bond Funds - Nikko AM Shenton Short Term Bond Fund (S\$) Class	LOW TO MEDIUM RISK	FTSE WGBI 1-3 Years TR	1.16	-0.34	3.39	2.22	6.13	3.79	4	Leader	3	Leader
Bond SGD												
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class A	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	1.71	0.45	6.05	1.03	9.09	2.79	Leader	4	Leader	Leader
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class AD	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	1.67	0.42	6.00	0.98	8.20	1.90	4	4	4	Leader
Legg Mason Western Asset Singapore Bond Fund (Class A (SGD) Accumulating)	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	0.52	-0.74	3.43	-1.59	6.34	0.04	3	2	3	Leader
LionGlobal TEAM - Singapore Fixed Income Investment (Class A)	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	0.83	-0.43	4.61	-0.41	6.30	0.00	3	3	2	Leader
Manulife Singapore Bond Fund (Class A)	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	1.02	-0.24	5.49	0.47	6.36	0.06	3	1	3	Leader

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preservation
PineBridge International Funds – Singapore Bond Fund	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	1.44	0.18	5.61	0.59	6.20	-0.10	3	2	2	Leader
Schroder Singapore Fixed Income Fund Class A	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	0.67	-0.59	3.89	-1.13	3.89	-2.41	1	3	1	Leader
United SGD Fund - Class A (ACC) SGD	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	0.58	-0.68	3.64	-1.38	6.00	-0.30	2	4	2	Leader
United Singapore Bond Fund	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	1.33	0.07	5.23	0.21	7.00	0.70	4	3	3	Leader
Equity ASEAN												
Legg Mason Martin Currie Southeast Asia Trust (Class A (SGD) Accumulating)	HIGHER RISK	MSCI AC ASEAN TR USD	3.50	-1.88	2.25	-8.98	6.36	-21.08	1	3	1	3
LionGlobal Singapore / Malaysia Fund (SGD)	HIGHER RISK	MSCI AC ASEAN TR USD	4.03	-1.36	-2.45	-13.68	10.64	-16.80	1	4	2	4
Equity Asia Pacific												
Allianz Oriental Income - Class AT (SGD)	HIGHER RISK	MSCI AC Asia Pacific TR USD	-2.97	-3.75	-4.77	-3.24	26.69	-8.58	4	3	4	3
United Asia Top-50 Fund	HIGHER RISK	MSCI AC Asia Pacific TR USD	-0.27	-1.05	-14.33	-12.80	3.32	-31.95	1	1	1	3
Equity Asia Pacific ex Japan												
Aberdeen Standard Pacific Equity Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	2.37	1.68	3.77	3.46	33.33	-6.51	3	3	3	4
Eastspring Investments-Asian Equity Income Fund Class as Hedged	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	-0.01	-0.69	0.11	-0.20	20.24	-19.61	2	3	1	2
Fidelity Funds – Asia Focus Fund SR-ACC-SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	0.72	0.04	2.25	1.94	46.63	6.78	Leader	3	Leader	4
Fidelity Funds - Asian Special Situations Fund SR-ACC-SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	0.00	-0.68	0.68	0.37	40.16	0.31	Leader	3	4	4
First State Asian Growth Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	2.40	1.71	5.10	4.79	25.72	-14.12	1	3	2	Leader
First State Dividend Advantage - Class A (Quarterly Distributing)	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	1.76	1.07	3.59	3.28	40.55	0.70	4	3	Leader	Leader

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv-ation
Franklin Templeton Investment Funds – Templeton Asian Growth Fund A(acc)SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	-0.54	-1.22	-1.82	-2.13	33.04	-6.80	3	1	3	2
PineBridge Asia Ex Japan Small Cap Equity Fund - Class A5CP	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	-0.15	-0.84	-0.48	-0.80	34.55	-5.29	4	3	3	Leader
PineBridge Asia Ex Japan Small Cap Equity Fund - Class Y	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	-0.04	-0.72	0.02	-0.29	36.75	-3.09	4	4	4	Leader
Schroder Asian Equity Yield Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	2.91	2.22	3.45	3.13	28.29	-11.55	2	3	2	Leader
Schroder Asian Growth Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	-2.01	-2.69	-2.50	-2.81	53.30	13.45	Leader	4	Leader	2
Equity Asia Pacific Sm&Mid Cap												
Aberdeen Standard Asian Smaller Companies Fund	HIGHER RISK	MSCI Pacific Small Cap TR	1.38	1.49	0.61	8.17	19.69	-5.70	3	3	3	Leader
Equity China												
Fidelity Funds-China Focus Fund SR-ACC-SGD	HIGHER RISK	MSCI China TR USD	-4.51	-0.48	-3.29	3.98	46.71	-4.24	3	3	4	2
Schroder China Opportunities Fund	HIGHER RISK	MSCI China TR USD	-4.08	-0.05	-7.40	-0.13	44.85	-6.10	3	3	3	1
Equity Emerging Mkts Asia												
Eastspring Investments Unit Trusts - Dragon Peacock Fund Class A	HIGHER RISK	MSCI Emerging Markets Far East Daily TR	0.57	2.07	2.66	6.64	50.04	9.77	Leader	4	Leader	3
Equity Emerging Mkts Global												
Aberdeen Standard Global Emerging Markets Fund	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	2.95	2.33	7.57	6.75	21.96	-15.76	1	2	2	2
Amanz Best Styles Emerging Markets Equity Class ET (H2-SGD)	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	0.40	-0.22	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Fidelity Funds-Emerging Markets Fund SR-ACC-SGD	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	3.44	2.82	0.62	-0.20	31.66	-6.06	3	3	3	3

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv-ation
Franklin Templeton Investment Funds - Templeton Emerging Markets Fund A(acc)SGD	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	0.93	0.31	1.88	1.06	38.00	0.28	4	2	4	4
Schroder Global Emerging Market Opportunities Fund	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	4.89	4.27	2.82	2.00	47.57	9.85	Leader	3	Leader	4
Equity Europe												
Aberdeen Standard European Opportunities Fund	HIGHER RISK	STOXX Europe 50 CR EUR	7.90	4.59	4.30	3.20	38.24	21.80	Leader	3	Leader	4
Allianz Europe Equity Growth - Class AT (H2-SGD)	HIGHER RISK	STOXX Europe 50 CR EUR	4.42	1.10	2.30	1.20	29.09	12.66	4	2	4	2
Eastspring Investments Omnicredit - Pan European Fund	HIGHER RISK	STOXX Europe 50 CR EUR	2.97	-0.35	-1.00	-2.10	27.60	11.17	4	3	4	3
Fidelity Funds – European Growth Fund SR-ACC-Euro	HIGHER RISK	STOXX Europe 50 CR EUR	3.59	0.28	-1.03	-2.14	30.20	13.77	Leader	3	4	3
Fidelity Funds – European Growth Fund SR-ACC-SGD	HIGHER RISK	STOXX Europe 50 CR EUR	3.54	0.23	-1.06	-2.17	30.56	14.13	Leader	3	4	3
Equity Global												
Aberdeen Standard Global Opportunities Fund	HIGHER RISK	MSCI World TR USD	1.81	-2.27	1.78	-4.33	23.11	-19.60	2	2	1	4
Allianz Best Styles Global Equity Class ET (H2-SGD)	HIGHER RISK	MSCI World TR USD	1.33	-2.75	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Franklin Templeton Investment Funds – Templeton Global Fund AS (acc)SGD	HIGHER RISK	MSCI World TR USD	-1.24	-5.32	-7.99	-14.10	19.47	-23.25	1	2	1	3
Franklin Templeton Shariah Funds – Templeton Shariah Global Equity Fund AS (acc)SGD	HIGHER RISK	MSCI World TR USD	-1.06	-5.14	-7.30	-13.41	19.57	-23.14	1	2	1	Leader
Natixis International Funds (LUX) I - Harris Associates Global Equity Fund P/A (SGD)	HIGHER RISK	MSCI World TR USD	4.10	0.02	-3.82	-9.93	38.29	-4.43	2	2	3	2
United Global Quality Growth Fund – Class C SGD Acc (Hedged)	HIGHER RISK	MSCI World TR USD	5.10	1.02	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Equity Global Income												

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv-ation
Allianz Global Investors Premier Funds – Allianz Global High Return Fund-SGD	HIGHER RISK	MSCI World TR USD	2.32	-1.76	0.30	-5.81	20.67	-22.04	3	3	2	Leader
Allianz Global Investors Premier Funds – Allianz Global High Return Fund-SGD	HIGHER RISK	MSCI World TR USD	2.24	-1.84	0.32	-5.79	20.74	-21.98	3	3	2	Leader
Fidelity Funds-Global Dividend Fund SR-ACC-SGD	HIGHER RISK	MSCI World TR USD	5.61	1.53	11.88	5.77	26.08	-16.63	3	3	4	Leader
Fidelity Funds-Global Dividend Fund SR-MINCOME(G)-SGD	HIGHER RISK	MSCI World TR USD	5.57	1.49	11.86	5.75	28.73	-13.99	4	3	4	Leader
Franklin Templeton Investment Funds – Templeton Global Equity Income Fund AS (Mdis)SGD	HIGHER RISK	MSCI World TR USD	0.85	-3.22	-6.30	-12.41	24.77	-17.95	2	2	3	3
Equity Greater China												
Aberdeen Standard China Opportunities Fund	HIGHER RISK	MSCI Golden Dragon TR USD	0.45	2.47	2.67	5.10	47.76	-0.81	1	3	3	3
Fidelity Funds - Greater China Fund SR-ACC-SGD	HIGHER RISK	MSCI Golden Dragon TR USD	-2.73	-0.71	-4.63	-2.20	48.71	0.14	4	4	3	2
First State Regional China Fund	HIGHER RISK	MSCI Golden Dragon TR USD	-0.79	1.24	-4.33	-1.91	56.15	7.58	Leader	3	Leader	3
Franklin Templeton Investment Funds – Templeton China Fund A(acc)SGD	HIGHER RISK	MSCI Golden Dragon TR USD	-3.50	-1.47	-4.17	-1.74	43.75	-4.82	2	1	2	2
Schroder International Selection Fund Greater China Class F	HIGHER RISK	MSCI Golden Dragon TR USD	-3.12	-1.10	-3.69	-1.27	54.93	6.37	4	4	Leader	2
Equity India												
Aberdeen Standard India Opportunities Fund	HIGHER RISK	Bombay Stock Exchange 100 Index	2.19	1.09	1.07	-5.68	24.51	-14.36	2	3	2	1
Franklin Templeton Investment Funds – Franklin India Fund AS (acc)SGD	HIGHER RISK	Bombay Stock Exchange 100 Index	3.75	2.66	0.68	-6.08	23.73	-15.14	3	3	2	1
Pinebridge India Equity Fund - Class A5CP	HIGHER RISK	Bombay Stock Exchange 100 Index	-0.65	-1.75	3.03	-3.73	19.49	-19.37	2	3	2	2
Equity Indonesia												
Aberdeen Standard Indonesia Equity Fund	HIGHER RISK	MSCI Indonesia TR	1.72	-1.81	15.21	-4.82	14.40	-10.73	4	4	4	4

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			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv-ation
Equity Japan												
Eastspring Investments - Japan Dynamic Fund Class As (hedged)	HIGHER RISK	Topix TR	-2.54	-2.74	-9.16	-2.77	39.05	11.68	4	3	Leader	1
Nikko AM Shenton Japan Fund (S\$) Class	HIGHER RISK	Topix TR	0.34	0.14	-6.11	0.28	29.49	2.12	4	3	4	4
Equity Japan Income												
Nikko AM Japan Dividend Equity Fund-SGD Class Units	HIGHER RISK	Topix TR	1.45	1.25	-5.77	0.61	26.18	-1.19	N/A	N/A	N/A	Leader
Nikko AM Japan Dividend Equity Fund-SGD Hedged Class Units	HIGHER RISK	Topix TR	-0.54	-0.74	-5.82	0.56	36.85	9.48	N/A	N/A	N/A	3
Equity Japan Sm&Mid Cap												
LionGlobal Japan Growth Fund (SGD)	HIGHER RISK	Tokyo SE 2nd Section CR	2.58	2.86	-5.71	2.86	30.85	-21.54	4	3	4	Leader
LionGlobal Japan Growth Fund SGD-Hedged Class	HIGHER RISK	Tokyo SE 2nd Section CR	0.33	0.60	-6.25	2.32	39.51	-12.89	Leader	3	Leader	3
Equity Malaysia												
Aberdeen Standard Malaysian Equity Fund	HIGHER RISK	FTSE Bursa Malaysia KLCI CR	2.38	1.99	-3.22	0.90	2.85	3.72	2	2	3	Leader
Equity Sector Biotechnology												
Franklin Templeton Investment Funds – Franklin Biotechnology Discovery Fund A(acc)SGD	HIGHER RISK	AMEX/Biotechnology CR	3.41	10.14	-0.43	-0.42	29.34	-29.80	2	3	2	1
Equity Sector Financials												
United Global Financials Fund	HIGHER RISK	FTSE AW/Financials TR	4.98	-0.38	2.52	-2.76	43.63	-5.15	4	1	3	3
Equity Sector Healthcare												
AB SICAV I-International Health Care Portfolio (Class A) - SGD	HIGHER RISK	MSCI World/Health Care TR	-0.29	-1.82	8.57	-1.98	37.42	7.08	4	2	4	4
United Global Healthcare Fund	HIGHER RISK	MSCI World/Health Care TR	-1.14	-2.67	1.74	-8.82	26.17	-4.18	2	2	2	1

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv-ation
Equity Sector Information Tech												
Eastspring Investments Unit Trusts – Global Technology Fund	HIGHER RISK	FTSE AW/Technology TR	4.00	0.42	5.68	-2.14	84.00	-2.77	3	3	3	3
Equity Sector Real Est Global												
Nikko AM Asia Investment Funds - Nikko AM Shenton Global Property Securities Fund S\$ Class	HIGHER RISK	FTSE Dev/Real Estate Investment & Services TR	0.35	3.49	6.56	4.82	11.59	-21.55	3	2	3	4
Equity Singapore												
Aberdeen Standard Singapore Equity Fund	HIGHER RISK	Singapore Straits Times CR	4.21	0.83	3.87	2.25	28.74	11.82	2	2	3	4
Amundi Opportunities-Amundi Singapore Dividend Growth (AS-D Class)	HIGHER RISK	Singapore Straits Times CR	4.84	1.46	1.11	-0.51	31.20	14.28	4	3	Leader	3
Eastspring Investments Unit Trusts – Singapore ASEAN Equity Fund	HIGHER RISK	Singapore Straits Times CR	5.25	1.86	7.50	5.88	25.87	8.95	2	2	2	Leader
Nikko AM Shenton Thrift Fund	HIGHER RISK	Singapore Straits Times CR	3.82	0.43	2.50	0.88	25.89	8.97	2	Leader	2	4
Scudder Singapore Trust Class A	HIGHER RISK	Singapore Straits Times CR	6.02	2.63	5.01	3.39	29.84	12.92	4	4	4	3
United Singapore Growth Fund	HIGHER RISK	Singapore Straits Times CR	6.05	2.66	4.34	2.72	31.29	14.37	Leader	4	Leader	2
Equity Thailand												
Aberdeen Standard Thailand Equity Fund	HIGHER RISK	Thailand SET CR	9.67	0.53	15.10	-1.14	36.94	-0.99	1	4	2	4
Franklin Templeton Investment Funds – Templeton Thailand Fund A(acc)SGD	HIGHER RISK	Thailand SET CR	6.73	-2.41	15.41	-0.84	57.20	19.27	Leader	2	4	4
LionGlobal Thailand Fund (SGD)	HIGHER RISK	Thailand SET CR	10.02	0.88	16.45	0.20	56.25	18.32	4	Leader	4	2
Equity US												
Fidelity Funds – America Fund SR-ACC-SGD	HIGHER RISK	S&P 500 TR	1.58	-2.61	2.94	-6.63	22.97	-26.70	1	2	1	3

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preservation
Fidelity Funds – America Fund SR-ACC-USD	HIGHER RISK	S&P 500 TR	1.61	-2.57	2.91	-6.65	23.30	-26.37	1	2	1	3
Fidelity Funds-America Fund SR-ACC-SGD (Hedged)	HIGHER RISK	S&P 500 TR	1.47	-2.71	2.94	-6.62	20.42	-29.25	1	2	1	3
Franklin Templeton Investment Funds – Franklin U.S. Opportunities Fund AS (acc)SGD	HIGHER RISK	S&P 500 TR	5.44	1.26	9.54	-0.02	64.86	15.19	Leader	2	Leader	4
Natixis International Funds (LUX) I - Harris Associates U.S. Equity Fund H-P/A (SGD)	HIGHER RISK	S&P 500 TR	4.16	-0.02	1.37	-8.19	37.31	-12.36	2	2	3	2
Pinebridge US Large Cap Research Enhanced Fund - Class A5CP	HIGHER RISK	S&P 500 TR	2.48	-1.70	4.15	-5.41	40.55	-9.12	3	3	3	4
Pinebridge US Large Cap Research Enhanced Fund - Class Y	HIGHER RISK	S&P 500 TR	2.61	-1.57	4.67	-4.90	42.68	-6.99	4	3	3	Leader
Mixed Asset SGD Balanced												
Eastspring Investments Unit Trusts – Asian Balanced Fund	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	1.55	-2.52	3.93	-2.34	18.16	-3.52	3	4	3	4
First State Bridge – Class A (Semi-Annually Distributing)	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	2.28	-1.78	5.81	-0.47	23.56	1.88	Leader	4	Leader	Leader
PineBridge International Funds - Acorns of Asia Balanced Fund	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	-1.95	-6.01	-3.77	-10.04	24.77	3.09	4	4	Leader	2
Schroder Multi-Asset Revolution Class A	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	2.44	-1.62	1.65	-4.62	18.65	-3.03	3	3	3	4