Performance Evaluation Report for Unit Trusts Included Under the CPFIS as of September 2019
3-Year Risk Performance Analysis and Latest Fund Size and Expense Ratio Information

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Bond Asia Pacific LC										
Manulife Asia Pacific Investment Grade Bond Fund Class A	2.00	0.47	-0.27	1.48	-1.52	0.34	9/30/2019	340.21	30/06/2019	0.90
Schroder Asian Investment Grade Credit	2.74	0.52	-0.23	2.10	-1.70	0.30	9/30/2019	294.20	30/06/2019	0.90
Bond Global LC										
Legg Mason Western Asset Global Bond Trust (Class A (SGD) Accumulating)	3.88	-0.01	-0.03	3.30	-3.55	0.11	9/30/2019	283.75	31/03/2019	0.87
LionGlobal Short Duration Bond Fund Class A (SGD) (Dist)	1.06	0.97	0.06	0.77	-0.74	0.65	9/30/2019	474.09	30/06/2019	0.59
Bond Global Short Term										
Nikko AM Shenton Short Term Bond Funds - Nikko AM Shenton Short Term Bond Fund (S$) Class	0.57	1.14	0.17	0.49	-0.23	1.01	9/30/2019	419.89	30/06/2019	0.40
Bond Global USD										
Schroder Global Quality Bond Class SGD Hedged F Acc	N/A (Track Record < 3 Year)						9/30/2019	537.99	N/A	N/A
Bond SGD										
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class A	2.79	0.63	0.25	1.95	-2.43	0.33	9/30/2019	984.16	30/06/2019	0.62
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class AD	2.83	0.52	0.12	1.96	-2.51	0.30	9/30/2019	107.67	30/06/2019	0.62
Legg Mason Western Asset Singapore Bond Fund (Class A (SGD) Accumulating)	2.14	0.36	-0.13	1.55	-1.85	0.29	9/30/2019	27.70	31/03/2019	0.94
LionGlobal TEAM - Singapore Fixed Income Investment (Class A)	2.78	0.33	-0.10	1.94	-2.53	0.24	9/30/2019	104.51	30/06/2019	0.68
Manulife Singapore Bond Fund (Class A)	2.91	0.29	-0.09	2.02	-2.60	0.23	9/30/2019	108.91	30/06/2019	0.92
PineBridge International Funds – Singapore Bond Fund	2.98	0.28	-0.09	1.77	-2.82	0.22	9/30/2019	491.28	30/06/2019	0.84
Schroder Singapore Fixed Income Fund Class A	2.66	0.09	-0.51	1.64	-2.70	0.18	9/30/2019	478.27	30/06/2019	0.69
United SGD Fund - Class A (ACC) SGD	1.10	0.24	-0.11	1.08	-0.33	0.44	9/30/2019	781.82	30/06/2019	0.62
United Singapore Bond Fund	2.92	0.44	0.06	2.25	-2.42	0.27	9/30/2019	232.45	30/06/2019	0.71

Sensitivity: Confidential

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Equity ASEAN										
Legg Mason Martin Currie Southeast Asia Trust (Class A (SGD) Accumulating)	9.55	-0.16	-0.41	5.55	-5.72	0.01	9/30/2019	89.46	31/03/2019	1.73
LionGlobal Singapore / Malaysia Fund (SGD)	8.99	0.01	-0.25	5.03	-6.41	0.06	9/30/2019	22.14	30/06/2019	1.51
Equity Asia Pacific										
Allianz Oriental Income - Class AT (SGD)	12.66	0.44	0.01	6.44	-11.70	0.18	9/30/2019	1.32	31/03/2019	1.84
United Asia Top-50 Fund	9.85	-0.38	-0.76	4.33	-9.23	-0.06	9/30/2019	11.32	30/06/2019	2.46
Equity Asia Pacific ex Japan										
Aberdeen Standard Pacific Equity Fund	10.35	0.50	-0.04	5.02	-7.99	0.20	9/30/2019	1,390.03	31/03/2019	1.70
Eastspring Investments-Asian Equity Income Fund Class as Hedged	13.53	0.00	-0.30	7.92	-9.34	0.05	9/30/2019	2.16	30/06/2019	1.62
Fidelity Funds – Asia Focus Fund SR-ACC-SGD	11.68	0.63	0.16	7.14	-10.18	0.23	9/30/2019	26.00	30/04/2019	1.73
Fidelity Funds - Asian Special Situations Fund SR-ACC-SGD	11.98	0.47	0.01	6.92	-10.28	0.19	9/30/2019	405.70	30/04/2019	1.72
First State Asian Growth Fund	8.61	0.53	-0.05	6.50	-7.25	0.21	9/30/2019	59.14	30/06/2019	1.72
First State Dividend Advantage - Class A (Quarterly Distributing)	8.44	0.90	0.15	4.89	-8.05	0.32	9/30/2019	2,925.24	30/06/2019	1.69
Franklin Templeton Investment Funds – Templeton Asian Growth Fund A(acc)SGD	12.92	0.34	-0.06	8.59	-10.25	0.15	9/30/2019	51.24	31/12/2018	2.21
PineBridge Asia Ex Japan Small Cap Equity Fund - Class A5CP	10.20	0.40	-0.08	6.00	-7.89	0.17	9/30/2019	977.08	31/12/2018	1.72
PineBridge Asia Ex Japan Small Cap Equity Fund - Class Y	10.23	0.30	-0.05	6.25	-7.81	0.19	9/30/2019	977.08	31/12/2018	1.22
Schroder Asian Equity Yield Fund	9.16	0.30	-0.21	6.60	-7.58	0.15	9/30/2019	342.64	30/06/2019	1.74
Schroder Asian Growth Fund	13.74	0.54	0.11	6.98	-9.58	0.21	9/30/2019	1,512.25	30/06/2019	1.34
Equity Asia Pacific Sm&Mid Cap										
Aberdeen Standard Asian Smaller Companies Fund	8.54	0.29	-0.09	4.50	-8.07	0.15	9/30/2019	34.30	31/03/2019	1.75
Equity China										
Fidelity Funds-China Focus Fund SR-ACC-SGD	14.69	0.37	-0.05	11.34	-8.73	0.16	9/30/2019	88.05	30/04/2019	1.71
Schroder China Opportunities Fund	14.68	0.34	-0.09	8.76	-10.28	0.15	9/30/2019	109.88	30/06/2019	1.69
Equity Emerging Mkts Asia										

Sensitivity: Confidential

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Eastspring Investments Unit Trusts - Dragon Peacock Fund Class A	12.40	0.52	0.04	6.40	-7.25	0.20	9/30/2019	994.85	30/06/2019	1.61
Equity Emerging Mkts Global										
Aberdeen Standard Global Emerging Markets Fund	11.46	0.18	-0.21	5.38	-6.61	0.11	9/30/2019	227.00	31/03/2019	1.75
Allianz Best Styles Emerging Markets Equity Class ET (H2-SGD)	N/A (Track Record < 3 Year)						9/30/2019	0.01	31/03/2019	1.73
Fidelity Funds-Emerging Markets Fund SR-ACC-SGD	11.99	0.43	0.00	7.23	-9.78	0.18	9/30/2019	140.27	30/04/2019	1.72
Franklin Templeton Investment Funds - Templeton Emerging Markets Fund A(acc)SGD	11.66	0.46	0.03	8.96	-9.02	0.19	9/30/2019	16.91	31/12/2018	2.00
Schroder Global Emerging Market Opportunities Fund	10.92	0.72	0.19	7.76	-7.04	0.26	9/30/2019	67.40	30/06/2019	1.66
Equity Europe										
Aberdeen Standard European Opportunities Fund	10.93	0.65	0.03	6.53	-8.57	0.24	9/30/2019	23.59	31/03/2019	1.75
Allianz Europe Equity Growth - Class AT (H2-SGD)	13.23	0.44	-0.02	7.54	-9.07	0.18	9/30/2019	73.71	31/03/2019	1.85
Eastspring Investments Unit Trusts – Pan European Fund	10.88	0.36	-0.14	6.15	-7.99	0.16	9/30/2019	67.66	30/06/2019	1.72
Fidelity Funds – European Growth Fund SR-ACC-Euro	11.64	0.56	-0.14	5.84	-7.13	0.16	9/30/2019	5.74	30/04/2019	1.69
Fidelity Funds – European Growth Fund SR-ACC-SGD	11.61	0.37	-0.14	5.99	-7.25	0.16	9/30/2019	14.79	30/04/2019	1.69
Equity Global										
Aberdeen Standard Global Opportunities Fund	9.42	0.45	-0.35	4.84	-6.43	0.19	9/30/2019	71.74	31/03/2019	1.75
Allianz Best Styles Global Equity Class ET (H2-SGD)	N/A (Track Record < 3 Year)						9/30/2019	0.15	31/03/2019	1.34
Franklin Templeton Investment Funds – Templeton Global Fund AS (acc)SGD	11.46	0.16	-0.47	6.24	-8.86	0.10	9/30/2019	22.50	31/12/2018	1.74
Franklin Templeton Shariah Funds – Templeton Shariah Global Equity Fund AS (acc)SGD	9.81	0.13	-0.50	5.37	-7.30	0.09	9/30/2019	55.01	31/12/2018	1.75
Natixis International Funds (LUX) I - Harris Associates Global Equity Fund P/A (SGD)	14.41	0.44	-0.13	9.65	-9.80	0.18	9/30/2019	4.12	30/06/2019	1.75
United Global Quality Growth Fund – Class C SGD Acc (Hedged)	N/A (Track Record < 3 Year)						9/30/2019	38.05	30/06/2019	1.22
Equity Global Income										
Allianz Global Investors Premier Funds – Allianz Global High Payout Fund - SGD	8.63	0.40	-0.61	5.28	-8.01	0.18	9/30/2019	79.92	30/06/2019	1.66
Allianz Global Investors Premier Funds – Allianz Global High Payout Fund (USD Share Class)	8.68	0.27	-0.59	5.37	-8.05	0.18	9/30/2019	79.92	30/06/2019	1.66

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Fidelity Funds-Global Dividend Fund SR-ACC-SGD	7.13	0.87	-0.17	4.21	-4.94	0.32	9/30/2019	218.32	30/04/2019	1.69
Fidelity Funds-Global Dividend Fund SR-MINCOME(G)-SGD	7.18	0.95	-0.13	4.21	-4.89	0.34	9/30/2019	1.13	30/04/2019	1.69
Franklin Templeton Investment Funds – Templeton Global Equity Income Fund AS (Mdis)SGD	12.03	0.29	-0.29	5.20	-9.14	0.14	9/30/2019	14.62	31/12/2018	1.86
Equity Greater China										
Aberdeen Standard China Opportunities Fund	13.25	0.55	0.05	6.65	-10.80	0.21	9/30/2019	123.79	31/03/2019	1.75
Fidelity Funds - Greater China Fund SR-ACC-SGD	14.04	0.49	0.06	7.94	-10.63	0.19	9/30/2019	53.98	30/04/2019	1.73
First State Regional China Fund	13.09	0.71	0.19	6.57	-10.49	0.26	9/30/2019	463.45	30/06/2019	1.70
Franklin Templeton Investment Funds – Templeton China Fund A(acc)SGD	13.39	0.46	-0.02	8.39	-10.01	0.18	9/30/2019	7.26	31/12/2018	2.45
Schroder International Selection Fund Greater China Class F	13.57	0.58	0.12	7.79	-10.37	0.22	9/30/2019	1,761.70	30/06/2019	1.70
Equity India										
Aberdeen Standard India Opportunities Fund	15.08	0.32	-0.06	10.84	-10.90	0.14	9/30/2019	739.58	31/03/2019	1.75
Franklin Templeton Investment Funds – Franklin India Fund AS (acc)SGD	15.86	0.10	-0.29	10.19	-12.14	0.08	9/30/2019	3.80	31/12/2018	1.87
Pinebridge India Equity Fund - Class A5CP	13.11	0.11	-0.23	8.17	-7.98	0.08	9/30/2019	1,399.56	31/12/2018	1.71
Equity Indonesia										
Aberdeen Standard Indonesia Equity Fund	9.20	0.04	-0.04	7.75	-6.17	0.07	9/30/2019	95.06	31/03/2019	1.74
Equity Japan										
Eastspring Investments - Japan Dynamic Fund Class As (hedged)	16.80	0.31	0.00	11.25	-10.36	0.14	9/30/2019	30.12	30/06/2019	1.59
Nikko AM Shenton Japan Fund (S$) Class	10.78	0.40	-0.06	6.67	-8.60	0.17	9/30/2019	85.44	30/06/2019	1.10
Equity Japan Income										
Nikko AM Japan Dividend Equity Fund-SGD Class Units	8.48	0.57	-0.02	4.92	-7.64	0.23	9/30/2019	163.73	30/06/2019	1.70
Nikko AM Japan Dividend Equity Fund-SGD Hedged Class Units	12.28	0.63	0.13	5.78	-9.71	0.24	9/30/2019	163.73	30/06/2019	1.71
Equity Japan Sm&Mid Cap										

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
LionGlobal Japan Growth Fund (SGD)	9.85	0.65	-0.11	5.52	-8.57	0.25	9/30/2019	260.67	30/06/2019	1.55
LionGlobal Japan Growth Fund SGD-Hedged Class	13.58	0.65	-0.03	6.74	-10.48	0.24	9/30/2019	265.97	30/06/2019	1.55
Equity Malaysia										
Aberdeen Standard Malaysian Equity Fund	7.70	-0.23	-0.10	4.03	-8.08	0.00	9/30/2019	38.36	31/03/2019	1.75
Equity Sector Biotechnology										
Franklin Templeton Investment Funds – Franklin Biotechnology Discovery Fund A(acc)SGD	21.15	-0.10	-0.30	12.32	-13.63	0.02	9/30/2019	22.48	31/12/2018	1.83
Equity Sector Financials										
United Global Financials Fund	12.75	0.60	-0.16	7.37	-8.77	0.22	9/30/2019	21.71	30/06/2019	1.91
Equity Sector Healthcare										
AB SICAV I-International Health Care Portfolio (Class A) - SGD	10.71	0.73	0.07	5.68	-8.13	0.27	9/30/2019	1,048.19	31/05/2019	2.01
United Global Healthcare Fund	14.37	0.23	-0.15	7.39	-10.74	0.12	9/30/2019	287.28	30/06/2019	1.92
Equity Sector Real Est Global										
Nikko AM Asia Investment Funds - Nikko AM Shenton Global Property Securities Fund S$ Class	10.15	0.38	-0.04	10.16	-6.78	0.16	9/30/2019	20.94	30/06/2019	1.90
Equity Singapore										
Aberdeen Standard Singapore Equity Fund	11.82	0.34	-0.10	7.05	-7.36	0.15	9/30/2019	742.96	31/03/2019	1.64
Amundi Opportunities-Amundi Singapore Dividend Growth (AS-D Class)	13.56	0.40	0.04	8.09	-9.22	0.17	9/30/2019	25.72	31/05/2019	1.50
Eastspring Investments Unit Trusts – Singapore ASEAN Equity Fund	9.54	0.29	-0.11	5.76	-6.31	0.14	9/30/2019	198.61	30/06/2019	1.63
Nikko AM Shenton Thrift Fund	11.15	0.31	-0.08	7.47	-7.43	0.14	9/30/2019	74.91	30/06/2019	0.87
Schroder Singapore Trust Class A	12.13	0.44	0.07	7.48	-7.36	0.18	9/30/2019	808.48	30/06/2019	1.32
United Singapore Growth Fund	13.28	0.43	0.10	8.06	-8.04	0.17	9/30/2019	50.97	30/06/2019	1.33
Equity Thailand										
Aberdeen Standard Thailand Equity Fund	11.13	0.57	-0.20	7.09	-6.99	0.22	9/30/2019	109.66	31/03/2019	1.72
Franklin Templeton Investment Funds – Templeton Thailand Fund A(acc)SGD	11.53	0.92	0.08	8.80	-6.83	0.32	9/30/2019	10.88	31/12/2018	2.49
LionGlobal Thailand Fund (SGD)	13.92	0.72	0.05	9.47	-9.87	0.26	9/30/2019	20.14	30/06/2019	1.84
Equity US										
Fidelity Funds – America Fund SR-ACC-SGD	11.84	0.31	-0.52	8.93	-10.13	0.14	9/30/2019	98.98	30/04/2019	1.68

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Fidelity Funds – America Fund SR-ACC-USD	11.77	0.22	-0.51	8.85	-10.09	0.14	9/30/2019	7.89	30/04/2019	1.68
Fidelity Funds-America Fund SR-ACC-SGD (Hedged)	11.92	0.21	-0.50	7.46	-9.50	0.11	9/30/2019	12.15	30/04/2019	1.68
Franklin Templeton Investment Funds – Franklin U.S. Opportunities Fund AS (acc)SGD	12.90	0.93	0.03	8.84	-9.24	0.32	9/30/2019	72.95	31/12/2018	1.82
Natixis International Funds (LUX) I - Harris Associates U.S. Equity Fund H-P/A (SGD)	15.76	0.36	-0.23	12.62	-10.42	0.15	9/30/2019	9.07	30/06/2019	1.75
Pinebridge US Large Cap Research Enhanced Fund - Class A5CP	11.35	0.76	-0.38	7.54	-9.57	0.27	9/30/2019	205.93	31/12/2018	1.65
Pinebridge US Large Cap Research Enhanced Fund - Class Y	11.37	0.69	-0.31	7.67	-9.53	0.29	9/30/2019	205.93	31/12/2018	1.16
Mixed Asset SGD Balanced										
Eastspring Investments Unit Trusts – Asian Balanced Fund	5.44	0.42	-0.22	3.30	-4.03	0.21	9/30/2019	912.30	30/06/2019	1.45
First State Bridge – Class A (Semi-Annually Distributing)	5.01	0.89	-0.01	2.69	-4.50	0.35	9/30/2019	1,831.34	30/06/2019	1.44
PineBridge International Funds - Acorns of Asia Balanced Fund	8.13	0.44	-0.05	4.40	-6.29	0.19	9/30/2019	109.27	30/06/2019	1.48

Performance Evaluation Report for Unit Trusts Included Under the CPFIS as of September 2019
Return Performance Review

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv- ation
Bond Asia Pacific LC												
Manulife Asia Pacific Investment Grade Bond Fund Class A	LOW TO MEDIUM RISK	ICE BofAML Asia Local Debt Markets Plus TR	1.01	-5.86	7.79	-11.02	7.31	-11.13	4	4	3	Leader
Schroder Asian Investment Grade Credit	LOW TO MEDIUM RISK	ICE BofAML Asia Local Debt Markets Plus TR	2.29	-4.58	10.42	-8.38	8.92	-9.52	4	4	4	Leader
Bond Global LC												
Legg Mason Western Asset Global Bond Trust (Class A (SGD) Accumulating)	LOW TO MEDIUM RISK	FTSE WGBI TR USD	3.73	0.65	9.53	0.08	4.30	-0.79	2	3	2	4
LionGlobal Short Duration Bond Fund Class A (SGD) (Dist)	LOW TO MEDIUM RISK	FTSE WGBI TR USD	1.03	-2.05	4.76	-4.68	7.54	2.45	4	4	4	Leader
Bond Global Short Term												
Nikko AM Shenton Short Term Bond Funds - Nikko AM Shenton Short Term Bond Fund (S$) Class	LOW TO MEDIUM RISK	FTSE WGBI 1-3 Years TR	0.73	-0.53	3.59	0.91	6.27	4.37	3	Leader	3	Leader
Bond Global USD												
Schroder Global Quality Bond Class SGD Hedged F Acc	LOW TO MEDIUM RISK	FTSE WGBI TR USD	N/A (Track Record < 1 Quarter)		N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Bond SGD												
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class A	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	3.00	0.47	8.72	1.86	9.99	2.10	Leader	4	Leader	Leader
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class AD	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	3.03	0.51	8.70	1.84	9.07	1.18	4	4	4	Leader
Legg Mason Western Asset Singapore Bond Fund (Class A (SGD) Accumulating)	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	1.97	-0.56	5.24	-1.62	6.79	-1.10	2	2	2	Leader

Sensitivity: Confidential

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv- ation
LionGlobal TEAM - Singapore Fixed Income Investment (Class A)	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	2.58	0.06	6.72	-0.14	7.24	-0.65	3	3	3	Leader
Manulife Singapore Bond Fund (Class A)	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	2.80	0.27	7.82	0.96	7.03	-0.86	3	2	3	Leader
PineBridge International Funds – Singapore Bond Fund	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	2.79	0.26	7.84	0.97	7.01	-0.88	3	3	3	Leader
Schroder Singapore Fixed Income Fund Class A	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	2.70	0.17	6.18	-0.68	5.13	-2.76	1	3	1	Leader
United SGD Fund - Class A (ACC) SGD	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	0.05	-2.47	3.08	-3.79	5.18	-2.71	1	4	1	Leader
United Singapore Bond Fund	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	3.27	0.75	8.08	1.22	8.45	0.56	4	3	4	Leader
Equity ASEAN												
Legg Mason Martin Currie Southeast Asia Trust (Class A (SGD) Accumulating)	HIGHER RISK	MSCI AC ASEAN TR USD	-3.56	0.03	-2.23	-4.43	-0.29	-19.04	1	3	1	2
LionGlobal Singapore / Malaysia Fund (SGD)	HIGHER RISK	MSCI AC ASEAN TR USD	-3.51	0.08	-6.57	-8.77	4.59	-14.17	1	4	2	4
Equity Asia Pacific												
Allianz Oriental Income - Class AT (SGD)	HIGHER RISK	MSCI AC Asia Pacific TR USD	7.87	6.92	2.16	3.57	24.18	0.94	4	3	4	3
United Asia Top-50 Fund	HIGHER RISK	MSCI AC Asia Pacific TR USD	0.00	-0.95	-10.43	-9.01	-7.09	-30.33	1	1	1	3
Equity Asia Pacific ex Japan												
Aberdeen Standard Pacific Equity Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	-1.75	-0.02	3.36	3.66	22.20	-1.37	4	3	4	4
Eastspring Investments-Asian Equity Income Fund Class as Hedged	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	-5.25	-3.52	-6.05	-5.75	4.52	-19.05	1	3	1	1
Fidelity Funds – Asia Focus Fund SR-ACC-SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	-0.81	0.91	3.81	4.11	30.66	7.09	Leader	3	Leader	4

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv- ation
Fidelity Funds - Asian Special Situations Fund SR-ACC-SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	-0.58	1.15	1.22	1.52	24.13	0.56	Leader	3	4	3
First State Asian Growth Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	-0.78	0.95	4.16	4.46	20.01	-3.56	2	3	3	Leader
First State Dividend Advantage - Class A (Quarterly Distributing)	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	-0.18	1.54	3.15	3.45	31.86	8.29	Leader	3	Leader	Leader
Franklin Templeton Investment Funds – Templeton Asian Growth Fund A(acc)SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	-0.54	1.18	-1.51	-1.21	19.35	-4.23	3	1	3	2
PineBridge Asia Ex Japan Small Cap Equity Fund - Class A5CP	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	-2.41	-0.68	0.64	0.94	18.24	-5.33	4	3	3	4
PineBridge Asia Ex Japan Small Cap Equity Fund - Class Y	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	-2.25	-0.52	1.25	1.55	20.11	-3.46	4	4	3	4
Schroder Asian Equity Yield Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	-3.74	-2.02	-0.82	-0.52	13.62	-9.95	3	3	2	Leader
Schroder Asian Growth Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	-3.17	-1.45	-1.22	-0.92	30.91	7.33	Leader	4	Leader	2
Equity Asia Pacific Sm&Mid Cap												
Aberdeen Standard Asian Smaller Companies Fund	HIGHER RISK	MSCI Pacific Small Cap TR	-0.05	-4.60	3.60	6.76	12.71	-7.47	Leader	3	4	Leader
Equity China												
Fidelity Funds-China Focus Fund SR-ACC-SGD	HIGHER RISK	MSCI China TR USD	-4.11	-1.55	-6.15	-3.54	23.25	-4.15	3	3	3	2
Schroder China Opportunities Fund	HIGHER RISK	MSCI China TR USD	-1.40	1.16	-4.60	-2.00	21.50	-5.91	3	3	3	1
Equity Emerging Mkts Asia												
Eastspring Investments Unit Trusts - Dragon Peacock Fund Class A	HIGHER RISK	MSCI Emerging Markets Far East Daily TR	-4.96	-4.10	1.85	5.31	27.26	3.91	3	4	4	2

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv- ation
Equity Emerging Mkts Global												
Aberdeen Standard Global Emerging Markets Fund	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	-2.02	-0.03	5.26	5.70	11.34	-10.74	2	2	2	2
Allianz Best Styles Emerging Markets Equity Class ET (H2-SGD)	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	-5.31	-3.33	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Fidelity Funds-Emerging Markets Fund SR-ACC-SGD	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	-0.68	1.30	5.10	5.55	22.24	0.16	4	3	4	3
Franklin Templeton Investment Funds - Templeton Emerging Markets Fund A(acc)SGD	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	-0.92	1.06	0.70	1.15	23.03	0.95	4	2	4	3
Schroder Global Emerging Market Opportunities Fund	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	0.64	2.62	6.27	6.71	32.77	10.69	Leader	3	Leader	4
Equity Europe												
Aberdeen Standard European Opportunities Fund	HIGHER RISK	STOXX Europe 50 TR EUR	-1.23	-1.97	1.39	-3.52	29.79	2.94	Leader	2	Leader	4
Allianz Europe Equity Growth - Class AT (H2-SGD)	HIGHER RISK	STOXX Europe 50 TR EUR	0.54	-0.21	1.95	-2.96	24.62	-2.23	Leader	2	Leader	2
Eastspring Investments Unit Trusts – Pan European Fund	HIGHER RISK	STOXX Europe 50 TR EUR	-1.66	-2.40	-3.67	-8.59	17.69	-9.16	4	3	3	3
Fidelity Funds – European Growth Fund SR-ACC-Euro	HIGHER RISK	STOXX Europe 50 TR EUR	-3.14	-3.88	-4.66	-9.57	18.76	-8.08	4	3	3	3
Fidelity Funds – European Growth Fund SR-ACC-SGD	HIGHER RISK	STOXX Europe 50 TR EUR	-3.02	-3.76	-4.68	-9.59	18.82	-8.03	4	3	3	3
Equity Global												
Aberdeen Standard Global Opportunities Fund	HIGHER RISK	MSCI World TR USD	0.98	-1.91	0.64	-3.02	18.76	-19.30	2	2	1	4
Allianz Best Styles Global Equity Class ET (H2-SGD)	HIGHER RISK	MSCI World TR USD	4.77	1.88	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Franklin Templeton Investment Funds – Templeton Global Fund AS (acc)SGD	HIGHER RISK	MSCI World TR USD	0.68	-2.21	-9.61	-13.27	10.48	-27.58	1	2	1	3

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv- ation
Franklin Templeton Shariah Funds – Templeton Shariah Global Equity Fund AS (acc)SGD	HIGHER RISK	MSCI World TR USD	-2.24	-5.12	-10.56	-14.22	8.65	-29.41	1	2	1	4
Natixis International Funds (LUX) I - Harris Associates Global Equity Fund P/A (SGD)	HIGHER RISK	MSCI World TR USD	1.62	-1.26	-2.26	-5.92	26.97	-11.09	2	2	2	2
United Global Quality Growth Fund – Class C SGD Acc (Hedged)	HIGHER RISK	MSCI World TR USD	-0.26	-3.15	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Equity Global Income												
Allianz Global Investors Premier Funds – Allianz Global High Payout Fund - SGD	HIGHER RISK	MSCI World TR USD	1.55	-1.33	-1.07	-4.73	16.13	-21.93	2	3	2	Leader
Allianz Global Investors Premier Funds – Allianz Global High Payout Fund (USD Share Class)	HIGHER RISK	MSCI World TR USD	1.65	-1.24	-1.04	-4.70	16.32	-21.73	2	3	2	Leader
Fidelity Funds-Global Dividend Fund SR-ACC-SGD	HIGHER RISK	MSCI World TR USD	3.28	0.39	10.62	6.96	25.88	-12.17	4	3	4	Leader
Fidelity Funds-Global Dividend Fund SR-MINCOME(G)-SGD	HIGHER RISK	MSCI World TR USD	3.26	0.37	10.50	6.84	28.45	-9.61	Leader	3	Leader	Leader
Franklin Templeton Investment Funds – Templeton Global Equity Income Fund AS (Mdis)SGD	HIGHER RISK	MSCI World TR USD	0.48	-2.41	-8.64	-12.29	16.38	-21.68	1	2	2	2
Equity Greater China												
Aberdeen Standard China Opportunities Fund	HIGHER RISK	MSCI Golden Dragon TR USD	-1.62	0.20	4.97	6.27	30.75	3.46	2	4	4	3
Fidelity Funds - Greater China Fund SR-ACC-SGD	HIGHER RISK	MSCI Golden Dragon TR USD	-0.76	1.06	-0.54	0.76	29.18	1.89	4	4	3	2
First State Regional China Fund	HIGHER RISK	MSCI Golden Dragon TR USD	0.88	2.69	1.23	2.53	39.06	11.77	Leader	4	Leader	3

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv- ation
Franklin Templeton Investment Funds – Templeton China Fund A(acc)SGD	HIGHER RISK	MSCI Golden Dragon TR USD	-1.86	-0.05	-5.11	-3.81	26.06	-1.22	2	1	2	2
Schroder International Selection Fund Greater China Class F	HIGHER RISK	MSCI Golden Dragon TR USD	0.78	2.60	-0.62	0.68	33.23	5.94	4	4	4	2
Equity India												
Aberdeen Standard India Opportunities Fund	HIGHER RISK	Bombay Stock Exchange 100 Index	1.03	4.22	7.51	-0.11	20.88	-3.62	4	3	4	1
Franklin Templeton Investment Funds – Franklin India Fund AS (acc)SGD	HIGHER RISK	Bombay Stock Exchange 100 Index	-3.03	0.16	9.08	1.47	9.60	-14.90	2	3	2	1
Pinebridge India Equity Fund - Class A5CP	HIGHER RISK	Bombay Stock Exchange 100 Index	-2.51	0.68	4.19	-3.42	9.17	-15.33	2	3	2	1
Equity Indonesia												
Aberdeen Standard Indonesia Equity Fund	HIGHER RISK	MSCI Indonesia TR	-2.07	1.00	12.37	-1.48	5.53	-3.77	Leader	4	Leader	4
Equity Japan												
Eastspring Investments - Japan Dynamic Fund Class As (hedged)	HIGHER RISK	Topix TR	0.50	-4.86	-14.10	-9.44	22.49	0.44	2	3	4	1
Nikko AM Shenton Japan Fund (S$) Class	HIGHER RISK	Topix TR	4.88	-0.48	-6.84	-2.18	19.28	-2.77	4	4	3	4
Equity Japan Income												
Nikko AM Japan Dividend Equity Fund-SGD Class Units	HIGHER RISK	Topix TR	4.91	-0.45	-3.91	0.75	21.18	-0.88	N/A	N/A	N/A	Leader
Nikko AM Japan Dividend Equity Fund-SGD Hedged Class Units	HIGHER RISK	Topix TR	3.44	-1.92	-7.82	-3.16	32.62	10.56	N/A	N/A	N/A	3
Equity Japan Sm&Mid Cap												
LionGlobal Japan Growth Fund (SGD)	HIGHER RISK	Tokyo SE 2nd Section TR	6.24	6.07	-2.98	2.23	27.23	-17.07	4	4	4	Leader
LionGlobal Japan Growth Fund SGD-Hedged Class	HIGHER RISK	Tokyo SE 2nd Section TR	4.58	4.41	-7.47	-2.26	37.14	-7.16	Leader	4	Leader	3
Equity Malaysia												

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv- ation
Aberdeen Standard Malaysian Equity Fund	HIGHER RISK	FTSE Bursa Malaysia KLCI TR	-1.53	1.86	-3.85	5.00	-1.14	-7.11	2	2	2	Leader
Equity Sector Biotechnology												
Franklin Templeton Investment Funds – Franklin Biotechnology Discovery Fund A(acc)SGD	HIGHER RISK	AMEX/Biotechnology CR	-12.66	-2.66	-17.17	3.54	-2.23	-29.07	2	3	2	1
Equity Sector Financials												
United Global Financials Fund	HIGHER RISK	FTSE AW/Financials TR	-1.48	-3.35	-1.66	-5.88	31.77	-7.12	3	2	2	3
Equity Sector Healthcare												
AB SICAV I-International Health Care Portfolio (Class A) - SGD	HIGHER RISK	MSCI World/Health Care TR	0.17	-0.87	-2.66	-2.55	32.76	2.96	Leader	2	Leader	4
United Global Healthcare Fund	HIGHER RISK	MSCI World/Health Care TR	-2.37	-3.41	-9.46	-9.35	15.70	-14.10	2	2	2	2
Equity Sector Real Est Global												
Nikko AM Asia Investment Funds - Nikko AM Shenton Global Property Securities Fund S$ Class	HIGHER RISK	FTSE Dev/Real Estate Investment & Services TR	5.90	6.43	13.50	9.05	17.25	-4.47	3	2	3	Leader
Equity Singapore												
Aberdeen Standard Singapore Equity Fund	HIGHER RISK	Singapore Straits Times TR	-4.81	-0.09	-1.71	-1.24	17.98	-3.24	2	2	2	3
Amundi Opportunities-Amundi Singapore Dividend Growth (AS-D Class)	HIGHER RISK	Singapore Straits Times TR	-3.77	0.94	-3.42	-2.94	23.28	2.05	4	3	Leader	2
Eastspring Investments Unit Trusts – Singapore ASEAN Equity Fund	HIGHER RISK	Singapore Straits Times TR	-5.29	-0.58	-0.16	0.32	13.62	-7.61	1	2	1	4
Nikko AM Shenton Thrift Fund	HIGHER RISK	Singapore Straits Times TR	-3.76	0.95	-3.31	-2.83	16.03	-5.20	1	Leader	1	4
Schroder Singapore Trust Class A	HIGHER RISK	Singapore Straits Times TR	-2.70	2.02	0.96	1.44	23.01	1.78	Leader	4	4	3
United Singapore Growth Fund	HIGHER RISK	Singapore Straits Times TR	-3.09	1.62	0.62	1.10	24.16	2.93	Leader	4	Leader	2

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv- ation
Equity Thailand												
Aberdeen Standard Thailand Equity Fund	HIGHER RISK	Thailand SET TR	-3.50	-1.25	-1.81	-4.68	26.49	-12.41	1	4	2	4
Franklin Templeton Investment Funds – Templeton Thailand Fund A(acc)SGD	HIGHER RISK	Thailand SET TR	-4.27	-2.02	-1.51	-4.38	43.85	4.95	Leader	2	Leader	4
LionGlobal Thailand Fund (SGD)	HIGHER RISK	Thailand SET TR	-2.35	-0.10	-1.27	-4.14	41.36	2.46	4	4	4	3
Equity US												
Fidelity Funds – America Fund SR-ACC-SGD	HIGHER RISK	S&P 500 TR	-0.05	-4.00	-3.67	-9.18	16.59	-31.30	1	2	1	3
Fidelity Funds – America Fund SR-ACC-USD	HIGHER RISK	S&P 500 TR	-0.07	-4.02	-3.64	-9.16	16.55	-31.33	1	2	1	3
Fidelity Funds-America Fund SR-ACC-SGD (Hedged)	HIGHER RISK	S&P 500 TR	-2.33	-6.28	-5.35	-10.87	12.75	-35.13	1	2	1	3
Franklin Templeton Investment Funds – Franklin U.S. Opportunities Fund AS (acc)SGD	HIGHER RISK	S&P 500 TR	-0.87	-4.82	2.07	-3.45	50.76	2.88	Leader	2	Leader	4
Natixis International Funds (LUX) I - Harris Associates U.S. Equity Fund H-P/A (SGD)	HIGHER RISK	S&P 500 TR	-1.91	-5.86	-3.80	-9.31	24.39	-23.50	2	2	2	2
Pinebridge US Large Cap Research Enhanced Fund - Class A5CP	HIGHER RISK	S&P 500 TR	1.95	-2.00	-1.60	-7.12	36.04	-11.84	3	3	3	4
Pinebridge US Large Cap Research Enhanced Fund - Class Y	HIGHER RISK	S&P 500 TR	2.08	-1.87	-1.11	-6.62	38.11	-9.78	3	3	3	4
Mixed Asset SGD Balanced												
Eastspring Investments Unit Trusts – Asian Balanced Fund	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	0.97	-0.26	3.80	-1.91	11.98	-8.15	2	4	2	4

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv- ation
First State Bridge – Class A (Semi-Annually Distributing)	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	0.98	-0.25	6.66	0.95	19.64	-0.48	Leader	4	Leader	Leader
PineBridge International Funds - Acorns of Asia Balanced Fund	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	0.56	-0.67	0.33	-5.38	16.40	-3.73	2	4	4	2
Schroder Multi-Asset Revolution Class A	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	2.33	1.10	2.03	-3.68	16.75	-3.38	4	3	4	4