

Performance Evaluation Report for Unit Trusts Included Under the CPFIS as of December 2019
3-Year Risk Performance Analysis and Latest Fund Size and Expense Ratio Information

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Bond Asia Pacific HC										
Schroder Asian Investment Grade Credit	2.47	0.94	-0.09	2.10	-0.83	0.44	12/31/2019	312.61	30/06/2019	0.90
Bond Asia Pacific LC										
Manulife Asia Pacific Investment Grade Bond Fund Class A	1.72	0.89	-0.32	1.48	-0.62	0.50	12/31/2019	383.30	30/06/2019	0.90
Bond Global LC										
Legg Mason Western Asset Global Bond Trust (Class A (SGD) Accumulating)	3.07	0.41	0.13	3.30	-0.93	0.26	12/31/2019	278.61	30/09/2019	0.87
LionGlobal Short Duration Bond Fund Class A (SGD) (Dist)	0.90	1.43	0.08	0.77	-0.31	0.87	12/31/2019	502.29	30/06/2019	0.59
Bond Global Short Term										
Nikko AM Shenton Short Term Bond Funds - Nikko AM Shenton Short Term Bond Fund (S\$) Class	0.52	1.58	0.30	0.49	-0.11	1.25	12/31/2019	428.05	30/06/2019	0.40
Bond Global USD										
Schroder Global Quality Bond Class SGD Hedged F Acc	N/A (Track Record < 3 Year)						12/31/2019	655.71	N/A	N/A
Bond SGD										
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class A	2.23	1.34	0.27	1.95	-1.15	0.58	12/31/2019	983.35	30/06/2019	0.62
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class AD	2.28	1.18	0.12	1.96	-1.16	0.53	12/31/2019	113.75	30/06/2019	0.62
Legg Mason Western Asset Singapore Bond Fund (Class A (SGD) Accumulating)	1.76	0.97	-0.27	1.55	-0.96	0.52	12/31/2019	28.13	30/09/2019	0.95
LionGlobal TEAM - Singapore Fixed Income Investment (Class A)	2.22	0.96	-0.09	1.94	-1.15	0.47	12/31/2019	106.54	30/06/2019	0.68
Manulife Singapore Bond Fund (Class A)	2.38	0.82	-0.13	2.02	-1.37	0.42	12/31/2019	110.19	30/06/2019	0.92
PineBridge International Funds – Singapore Bond Fund	2.27	1.04	0.02	1.77	-1.20	0.49	12/31/2019	465.78	30/06/2019	0.84
Schroder Singapore Fixed Income Fund Class A	1.98	0.81	-0.50	1.64	-0.94	0.45	12/31/2019	460.42	30/06/2019	0.69

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
United SGD Fund - Class A (ACC) SGD	1.09	0.54	-0.25	1.08	-0.32	0.55	12/31/2019	809.48	30/06/2019	0.62
United Singapore Bond Fund	2.39	1.09	0.09	2.25	-1.22	0.49	12/31/2019	222.75	30/06/2019	0.71
Equity ASEAN										
Legg Mason Martin Currie Southeast Asia Trust (Class A (SGD) Accumulating)	9.23	-0.12	-0.47	5.55	-5.72	0.02	12/31/2019	86.41	30/09/2019	1.74
LionGlobal Singapore / Malaysia Fund (SGD)	9.08	0.09	-0.24	5.03	-6.41	0.09	12/31/2019	22.28	30/06/2019	1.51
Equity Asia Pacific										
Allianz Oriental Income - Class AT (SGD)	13.39	0.70	0.12	6.51	-11.70	0.26	12/31/2019	9.27	31/03/2019	1.84
United Asia Top-50 Fund	9.93	-0.21	-0.73	4.33	-9.23	0.00	12/31/2019	11.39	30/06/2019	2.46
Equity Asia Pacific ex Japan										
Aberdeen Standard Pacific Equity Fund	10.59	0.65	-0.06	5.02	-7.99	0.25	12/31/2019	1,465.61	30/09/2019	1.69
Eastspring Investments-Asian Equity Income Fund Class as Hedged	14.04	0.29	-0.19	7.92	-9.34	0.13	12/31/2019	2.31	30/06/2019	1.62
Fidelity Funds – Asia Focus Fund SR-ACC-SGD	11.70	0.91	0.29	7.14	-10.18	0.32	12/31/2019	27.83	30/04/2019	1.73
Fidelity Funds - Asian Special Situations Fund SR-ACC-SGD	12.04	0.71	0.09	6.92	-10.28	0.26	12/31/2019	431.49	30/04/2019	1.72
First State Asian Growth Fund	8.72	0.73	-0.06	6.50	-7.25	0.27	12/31/2019	61.91	30/06/2019	1.72
First State Dividend Advantage - Class A (Quarterly Distributing)	8.67	1.15	0.16	4.92	-8.05	0.40	12/31/2019	3,035.55	30/06/2019	1.69
Franklin Templeton Investment Funds – Templeton Asian Growth Fund A(acc)SGD	12.92	0.28	-0.25	8.59	-10.25	0.13	12/31/2019	64.22	30/06/2019	2.21
PineBridge Asia Ex Japan Small Cap Equity Fund - Class A5CP	10.43	0.61	-0.06	6.00	-7.89	0.23	12/31/2019	1,272.58	31/12/2018	1.72
PineBridge Asia Ex Japan Small Cap Equity Fund - Class Y	10.44	0.71	-0.04	6.25	-7.81	0.25	12/31/2019	1,272.58	31/12/2018	1.22
Schroder Asian Equity Yield Fund	9.22	0.43	-0.27	6.60	-7.58	0.18	12/31/2019	346.10	30/06/2019	1.74
Schroder Asian Growth Fund	13.85	0.80	0.22	6.98	-9.58	0.29	12/31/2019	1,635.22	30/06/2019	1.34
Equity Asia Pacific Sm&Mid Cap										
Aberdeen Standard Asian Smaller Companies Fund	8.48	0.44	-0.05	4.50	-8.07	0.19	12/31/2019	33.52	30/09/2019	1.75
Equity China										
Fidelity Funds-China Focus Fund SR-ACC-SGD	14.62	0.54	-0.14	11.34	-8.73	0.21	12/31/2019	96.04	30/04/2019	1.71

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Schroder China Opportunities Fund	14.81	0.59	-0.11	8.76	-10.28	0.22	12/31/2019	116.25	30/06/2019	1.69
Equity Emerging Mkts Asia										
Eastspring Investments Unit Trusts - Dragon Peacock Fund Class A	12.46	0.66	-0.02	6.40	-7.25	0.24	12/31/2019	1,041.34	30/06/2019	1.61
Equity Emerging Mkts Global										
Aberdeen Standard Global Emerging Markets Fund	11.53	0.35	-0.24	5.99	-6.61	0.16	12/31/2019	239.11	30/09/2019	1.75
Allianz Best Styles Emerging Markets Equity Class ET (H2-SGD)	N/A (Track Record < 3 Year)						12/30/2019	0.02	31/03/2019	1.73
Fidelity Funds-Emerging Markets Fund SR-ACC-SGD	12.09	0.70	0.08	7.23	-9.78	0.26	12/31/2019	157.33	30/04/2019	1.72
Franklin Templeton Investment Funds - Templeton Emerging Markets Fund A(acc)SGD	12.05	0.65	0.06	8.96	-9.02	0.24	12/31/2019	18.18	30/06/2019	2.00
Schroder Global Emerging Market Opportunities Fund	11.19	0.87	0.16	7.76	-7.04	0.31	12/31/2019	72.18	30/06/2019	1.66
Equity Europe										
Aberdeen Standard European Opportunities Fund	10.73	0.79	0.11	6.53	-8.57	0.29	12/31/2019	25.52	30/09/2019	1.75
Allianz Europe Equity Growth - Class AT (H2-SGD)	13.32	0.69	0.11	7.54	-9.07	0.25	12/31/2019	76.74	31/03/2019	1.85
Eastspring Investments Unit Trusts – Pan European Fund	10.68	0.57	0.00	6.15	-7.99	0.22	12/31/2019	71.55	30/06/2019	1.72
Fidelity Funds – European Growth Fund SR-ACC-Euro	11.30	0.56	-0.12	5.84	-7.13	0.16	12/31/2019	6.01	30/04/2019	1.69
Fidelity Funds – European Growth Fund SR-ACC-SGD	11.23	0.37	-0.13	5.55	-7.25	0.16	12/31/2019	11.82	30/04/2019	1.69
Equity Global										
Aberdeen Standard Global Opportunities Fund	9.48	0.52	-0.28	4.84	-6.43	0.21	12/31/2019	75.24	30/09/2019	1.75
Allianz Best Styles Global Equity Class ET (H2-SGD)	N/A (Track Record < 3 Year)						12/30/2019	0.47	31/03/2019	1.34
Franklin Templeton Investment Funds – Templeton Global Fund AS (acc)SGD	11.00	-0.02	-0.58	6.24	-8.86	0.05	12/31/2019	22.69	30/06/2019	1.73
Franklin Templeton Shariah Funds – Templeton Shariah Global Equity Fund AS (acc)SGD	9.56	0.06	-0.48	5.37	-7.30	0.08	12/31/2019	57.01	30/06/2019	1.75
Natixis International Funds (LUX) I - Harris Associates Global Equity Fund P/A (SGD)	13.97	0.32	-0.18	9.65	-9.80	0.15	12/31/2019	12.28	30/06/2019	1.75
United Global Quality Growth Fund – Class C SGD Acc (Hedged)	N/A (Track Record < 3 Year)						12/31/2019	60.42	30/06/2019	1.22

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Equity Global Income										
Allianz Global Investors Premier Funds – Allianz Global High Payout Fund - SGD	8.51	0.39	-0.50	5.28	-8.01	0.18	12/31/2019	80.12	30/06/2019	1.66
Allianz Global Investors Premier Funds – Allianz Global High Payout Fund (USD Share Class)	8.56	0.51	-0.50	5.37	-8.05	0.18	12/31/2019	80.12	30/06/2019	1.66
Fidelity Funds-Global Dividend Fund SR-ACC-SGD	6.95	0.94	-0.11	4.21	-4.94	0.34	12/31/2019	235.14	30/04/2019	1.69
Fidelity Funds-Global Dividend Fund SR-MINCOME(G)-SGD	6.97	1.03	-0.07	4.21	-4.89	0.37	12/31/2019	1.89	30/04/2019	1.69
Franklin Templeton Investment Funds – Templeton Global Equity Income Fund AS (Mdis)SGD	11.72	0.18	-0.34	4.95	-9.14	0.11	12/31/2019	15.19	30/06/2019	1.75
Equity Greater China										
Aberdeen Standard China Opportunities Fund	13.45	0.61	-0.10	6.65	-10.80	0.23	12/31/2019	129.84	30/09/2019	1.75
Fidelity Funds - Greater China Fund SR-ACC-SGD	14.06	0.77	0.11	7.94	-10.63	0.28	12/31/2019	60.25	30/04/2019	1.73
First State Regional China Fund	13.32	0.92	0.14	6.57	-10.49	0.32	12/31/2019	500.51	30/06/2019	1.70
Franklin Templeton Investment Funds – Templeton China Fund A(acc)SGD	13.47	0.61	-0.13	8.39	-10.01	0.23	12/31/2019	7.77	30/06/2019	2.45
Schroder International Selection Fund Greater China Class F	13.73	0.86	0.14	7.79	-10.37	0.30	12/31/2019	0.00	30/06/2019	1.70
Equity India										
Aberdeen Standard India Opportunities Fund	14.73	0.40	-0.07	10.84	-10.90	0.17	12/31/2019	724.68	30/09/2019	1.75
Franklin Templeton Investment Funds – Franklin India Fund AS (acc)SGD	15.23	0.24	-0.23	10.19	-12.14	0.12	12/31/2019	3.43	30/06/2019	1.75
Pinebridge India Equity Fund - Class A5CP	12.83	0.15	-0.26	8.17	-7.98	0.09	12/31/2019	1,319.10	31/12/2018	1.71
Equity Indonesia										
Aberdeen Standard Indonesia Equity Fund	9.63	-0.03	-0.18	7.75	-6.17	0.05	12/30/2019	83.30	30/09/2019	1.75
Equity Japan										
Eastspring Investments - Japan Dynamic Fund Class As (hedged)	15.29	0.10	-0.10	9.05	-10.36	0.08	12/30/2019	31.63	30/06/2019	1.59
Nikko AM Shenton Japan Fund (S\$) Class	10.72	0.37	-0.07	6.67	-8.60	0.16	12/31/2019	93.45	30/06/2019	1.10
Equity Japan Income										

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Nikko AM Japan Dividend Equity Fund-SGD Class Units	8.59	0.57	0.01	4.92	-7.64	0.23	12/31/2019	142.61	30/06/2019	1.70
Nikko AM Japan Dividend Equity Fund-SGD Hedged Class Units	12.05	0.52	0.08	6.70	-9.71	0.21	12/31/2019	142.61	30/06/2019	1.71
Equity Japan Sm&Mid Cap										
LionGlobal Japan Growth Fund (SGD)	9.70	0.59	-0.13	5.52	-8.57	0.23	12/30/2019	271.66	30/06/2019	1.55
LionGlobal Japan Growth Fund SGD-Hedged Class	13.18	0.51	-0.08	6.74	-10.48	0.20	12/31/2019	277.16	30/06/2019	1.55
Equity Malaysia										
Aberdeen Standard Malaysian Equity Fund	6.20	0.17	-0.01	4.03	-5.57	0.13	12/31/2019	36.88	30/09/2019	1.75
Equity Sector Biotechnology										
Franklin Templeton Investment Funds – Franklin Biotechnology Discovery Fund A(acc)SGD	20.89	0.23	-0.24	12.32	-13.63	0.12	12/31/2019	27.55	30/06/2019	1.82
Equity Sector Financials										
United Global Financials Fund	12.28	0.44	-0.08	7.37	-8.77	0.18	12/31/2019	20.70	30/06/2019	1.91
Equity Sector Healthcare										
AB SICAV I-International Health Care Portfolio (Class A) - SGD	10.34	1.05	0.06	5.68	-8.13	0.36	12/31/2019	1,211.84	31/05/2019	2.01
United Global Healthcare Fund	14.33	0.60	-0.07	8.07	-10.74	0.22	12/31/2019	276.23	30/06/2019	1.92
Equity Sector Real Est Global										
Nikko AM Asia Investment Funds - Nikko AM Shenton Global Property Securities Fund S\$ Class	9.72	0.35	-0.12	10.16	-6.78	0.16	12/31/2019	20.36	30/06/2019	1.90
Equity Singapore										
Aberdeen Standard Singapore Equity Fund	11.91	0.43	-0.07	7.05	-7.36	0.18	12/31/2019	773.16	30/09/2019	1.64
Amundi Opportunities-Amundi Singapore Dividend Growth (AS-D Class)	13.12	0.47	0.03	8.09	-9.22	0.19	12/31/2019	29.43	31/05/2019	1.50
Eastspring Investments Unit Trusts – Singapore ASEAN Equity Fund	9.53	0.36	-0.14	5.76	-6.31	0.16	12/31/2019	219.79	30/06/2019	1.63
Nikko AM Shenton Thrift Fund	11.25	0.44	-0.05	7.47	-7.43	0.18	12/31/2019	76.01	30/06/2019	0.87
Schroder Singapore Trust Class A	12.08	0.58	0.19	7.48	-7.36	0.22	12/31/2019	838.35	30/06/2019	1.32
United Singapore Growth Fund	13.08	0.51	0.10	8.06	-8.04	0.20	12/31/2019	52.98	30/06/2019	1.33
Equity Thailand										

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Aberdeen Standard Thailand Equity Fund	11.28	0.31	-0.17	7.09	-6.99	0.14	12/30/2019	101.03	30/09/2019	1.71
Franklin Templeton Investment Funds – Templeton Thailand Fund A(acc)SGD	N/A (Track Record < 3 Year)						N/A	N/A	30/06/2019	2.48
LionGlobal Thailand Fund (SGD)	14.12	0.48	0.08	9.47	-9.87	0.19	12/30/2019	18.66	30/06/2019	1.84
Equity US										
Fidelity Funds – America Fund SR-ACC-SGD	10.96	0.03	-0.66	6.38	-10.13	0.06	12/31/2019	95.28	30/04/2019	1.68
Fidelity Funds – America Fund SR-ACC-USD	10.90	0.20	-0.65	6.27	-10.09	0.07	12/31/2019	6.97	30/04/2019	1.68
Fidelity Funds-America Fund SR-ACC-SGD (Hedged)	11.46	0.17	-0.48	7.46	-9.50	0.10	12/31/2019	12.01	30/04/2019	1.68
Franklin Templeton Investment Funds – Franklin U.S. Opportunities Fund AS (acc)SGD	13.12	0.95	0.11	8.84	-9.24	0.33	12/31/2019	82.40	30/06/2019	1.71
Infinity Investment Series – Infinity U.S. 500 Stock Index Fund (SGD Class)	10.83	0.81	-2.24	6.35	-9.63	0.29	12/31/2019	54.12	30/06/2019	0.69
Natixis International Funds (LUX) I - Harris Associates U.S. Equity Fund H-P/A (SGD)	15.48	0.43	-0.13	12.62	-10.42	0.17	12/31/2019	3.72	30/06/2019	1.75
Pinebridge US Large Cap Research Enhanced Fund - Class A5CP	10.82	0.63	-0.47	6.03	-9.57	0.24	12/31/2019	160.69	31/12/2018	1.65
Pinebridge US Large Cap Research Enhanced Fund - Class Y	10.83	0.78	-0.40	6.08	-9.53	0.25	12/31/2019	160.69	31/12/2018	1.16
Mixed Asset SGD Balanced										
Eastspring Investments Unit Trusts – Asian Balanced Fund	5.57	0.42	-0.24	3.30	-4.03	0.21	12/31/2019	919.36	30/06/2019	1.45

Performance Evaluation Report for Unit Trusts Included Under the CPFIS as of December 2019
Return Performance Review

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv-ation
Bond Asia Pacific HC												
Schroder Asian Investment Grade Credit	LOW TO MEDIUM RISK	JP Morgan EMBI+ Asia	1.00	3.18	10.82	-5.37	12.06	-4.39	Leader	4	Leader	Leader
Bond Asia Pacific LC												
Manulife Asia Pacific Investment Grade Bond Fund Class A	LOW TO MEDIUM RISK	ICE BofA Asia Local Debt Markets Plus TR	0.75	-0.04	7.06	-10.14	9.48	-12.02	4	4	4	Leader
Bond Global LC												
Legg Mason Western Asset Global Bond Trust (Class A (SGD) Accumulating)	LOW TO MEDIUM RISK	FTSE WGBI TR USD	-1.18	1.93	6.63	2.17	8.63	3.57	4	3	4	Leader
LionGlobal Short Duration Bond Fund Class A (SGD) (Dist)	LOW TO MEDIUM RISK	FTSE WGBI TR USD	0.75	3.85	5.26	0.79	8.61	3.56	4	4	4	Leader
Bond Global Short Term												
Nikko AM Shenton Short Term Bond Funds - Nikko AM Shenton Short Term Bond Fund (S\$) Class	LOW TO MEDIUM RISK	FTSE WGBI 1-3 Years TR	0.67	2.30	3.58	2.91	7.00	7.67	Leader	Leader	Leader	Leader
Bond Global USD												
Schroder Global Quality Bond Class SGD Hedged F Acc	LOW TO MEDIUM RISK	FTSE WGBI TR USD	-2.84	0.27	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Bond SGD												
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class A	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	0.85	0.04	7.49	2.34	14.41	2.29	Leader	4	Leader	Leader
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class AD	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	0.83	0.02	7.45	2.30	13.35	1.23	Leader	4	Leader	Leader
Legg Mason Western Asset Singapore Bond Fund (Class A (SGD) Accumulating)	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	0.97	0.16	4.47	-0.68	10.09	-2.03	2	1	2	Leader

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv-ation
LionGlobal TEAM - Singapore Fixed Income Investment (Class A)	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	0.63	-0.18	4.58	-0.57	11.55	-0.57	4	3	4	Leader
Manulife Singapore Bond Fund (Class A)	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	0.45	-0.36	5.30	0.15	10.93	-1.20	3	2	3	Leader
PineBridge International Funds – Singapore Bond Fund	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	0.61	-0.19	6.27	1.12	12.28	0.16	4	2	4	Leader
Schroder Singapore Fixed Income Fund Class A	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	0.49	-0.32	4.39	-0.76	9.74	-2.39	2	3	2	Leader
United SGD Fund - Class A (ACC) SGD	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	1.05	0.24	4.16	-0.99	6.45	-5.67	1	4	1	Leader
United Singapore Bond Fund	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	0.76	-0.05	6.00	0.85	13.09	0.97	Leader	3	Leader	Leader
Equity ASEAN												
Legg Mason Martin Currie Southeast Asia Trust (Class A (SGD) Accumulating)	HIGHER RISK	MSCI AC ASEAN TR USD	1.46	0.31	5.73	-1.58	1.11	-19.63	1	3	1	2
LionGlobal Singapore / Malaysia Fund (SGD)	HIGHER RISK	MSCI AC ASEAN TR USD	2.19	1.04	3.91	-3.40	7.25	-13.49	2	4	2	4
Equity Asia Pacific												
Allianz Oriental Income - Class AT (SGD)	HIGHER RISK	MSCI AC Asia Pacific TR USD	14.47	7.98	37.41	19.28	39.84	12.18	Leader	3	Leader	3
United Asia Top-50 Fund	HIGHER RISK	MSCI AC Asia Pacific TR USD	4.15	-2.33	8.06	-10.07	-1.89	-29.55	1	1	1	3
Equity Asia Pacific ex Japan												
Aberdeen Standard Pacific Equity Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	6.44	-1.09	17.41	-0.46	29.29	-2.53	4	3	4	3
Eastspring Investments-Asian Equity Income Fund Class as Hedged	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	8.84	1.31	13.58	-4.29	18.31	-13.50	2	3	2	1
Fidelity Funds – Asia Focus Fund SR-ACC-SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	7.87	0.34	22.68	4.81	44.88	13.06	Leader	3	Leader	4
Fidelity Funds - Asian Special Situations Fund SR-ACC-SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	6.82	-0.71	19.41	1.53	36.27	4.46	4	3	4	3

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv-ation
First State Asian Growth Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	4.91	-2.62	13.74	-4.13	26.89	-4.93	2	3	3	Leader
First State Dividend Advantage - Class A (Quarterly Distributing)	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	6.56	-0.98	16.77	-1.10	42.04	10.23	Leader	3	Leader	Leader
Franklin Templeton Investment Funds – Templeton Asian Growth Fund A(acc)SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	7.45	-0.08	20.37	2.50	16.92	-14.89	2	1	1	2
PineBridge Asia Ex Japan Small Cap Equity Fund - Class A5CP	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	7.04	-0.49	18.01	0.14	27.21	-4.60	4	3	3	4
PineBridge Asia Ex Japan Small Cap Equity Fund - Class Y	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	7.04	-0.50	18.47	0.60	29.09	-2.72	4	4	3	4
Schroder Asian Equity Yield Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	2.67	-4.86	12.30	-5.57	17.94	-13.87	2	3	1	4
Schroder Asian Growth Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	9.96	2.43	20.43	2.56	47.20	15.38	Leader	4	Leader	2
Equity Asia Pacific Sm&Mid Cap												
Aberdeen Standard Asian Smaller Companies Fund	HIGHER RISK	MSCI Pacific Small Cap TR	3.29	-1.10	13.94	-3.87	17.38	-4.53	4	3	4	Leader
Equity China												
Fidelity Funds-China Focus Fund SR-ACC-SGD	HIGHER RISK	MSCI China TR USD	8.47	-3.07	13.21	-8.78	32.73	-11.59	2	3	2	2
Schroder China Opportunities Fund	HIGHER RISK	MSCI China TR USD	9.85	-1.70	17.81	-4.19	36.45	-7.87	3	3	3	2
Equity Emerging Mkts Asia												
Eastspring Investments Unit Trusts - Dragon Peacock Fund Class A	HIGHER RISK	MSCI Emerging Markets Far East Daily TR	6.21	-4.25	13.32	-6.44	34.34	-2.06	3	4	3	2
Equity Emerging Mkts Global												

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preservation
Aberdeen Standard Global Emerging Markets Fund	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	6.34	-2.48	16.48	-0.81	18.33	-12.39	1	3	1	2
Allianz Best Styles Emerging Markets Equity Class ET (H2-SGD)	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	9.67	0.84	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Fidelity Funds-Emerging Markets Fund SR-ACC-SGD	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	8.96	0.13	26.63	9.34	35.46	4.74	4	3	4	3
Franklin Templeton Investment Funds - Templeton Emerging Markets Fund A(acc)SGD	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	10.47	1.64	23.38	6.08	33.05	2.33	4	2	4	3
Schroder Global Emerging Market Opportunities Fund	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	9.07	0.25	27.74	10.44	40.42	9.70	Leader	3	Leader	4
Equity Europe												
Aberdeen Standard European Opportunities Fund	HIGHER RISK	STOXX Europe 50 TR EUR	7.31	2.23	29.91	5.72	35.61	9.67	Leader	2	Leader	4
Allianz Europe Equity Growth - Class AT (H2-SGD)	HIGHER RISK	STOXX Europe 50 TR EUR	12.19	7.11	38.16	13.98	38.71	12.77	Leader	2	Leader	2
Eastspring Investments Unit Trusts – Pan European Fund	HIGHER RISK	STOXX Europe 50 TR EUR	8.72	3.64	25.04	0.85	26.11	0.17	4	3	4	4
Fidelity Funds – European Growth Fund SR-ACC-Euro	HIGHER RISK	STOXX Europe 50 TR EUR	7.79	2.71	20.19	-4.00	19.17	-6.77	3	3	3	2
Fidelity Funds – European Growth Fund SR-ACC-SGD	HIGHER RISK	STOXX Europe 50 TR EUR	7.75	2.66	20.03	-4.16	18.93	-7.01	3	3	3	2
Equity Global												
Aberdeen Standard Global Opportunities Fund	HIGHER RISK	MSCI World TR USD	6.24	0.57	19.85	-6.82	21.60	-13.42	2	2	2	4
Allianz Best Styles Global Equity Class ET (H2-SGD)	HIGHER RISK	MSCI World TR USD	6.96	1.29	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Franklin Templeton Investment Funds – Templeton Global Fund AS (acc)SGD	HIGHER RISK	MSCI World TR USD	3.93	-1.74	11.05	-15.61	4.03	-30.99	1	2	1	2

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv-ation
Franklin Templeton Shariah Funds – Templeton Shariah Global Equity Fund AS (acc)SGD	HIGHER RISK	MSCI World TR USD	5.49	-0.18	10.65	-16.02	6.56	-28.45	1	2	1	4
Natixis International Funds (LUX) I - Harris Associates Global Equity Fund P/A (SGD)	HIGHER RISK	MSCI World TR USD	7.30	1.63	26.69	0.03	20.14	-14.87	1	2	1	2
United Global Quality Growth Fund – Class C SGD Acc (Hedged)	HIGHER RISK	MSCI World TR USD	7.38	1.71	28.75	2.08	N/A (Track Record < 3 Year)					
Equity Global Income												
Allianz Global Investors Premier Funds – Allianz Global High Payout Fund - SGD	HIGHER RISK	MSCI World TR USD	7.49	1.82	21.07	-5.60	15.91	-19.11	2	3	2	Leader
Allianz Global Investors Premier Funds – Allianz Global High Payout Fund (USD Share Class)	HIGHER RISK	MSCI World TR USD	7.28	1.61	21.02	-5.65	15.89	-19.12	2	3	2	Leader
Fidelity Funds-Global Dividend Fund SR-ACC-SGD	HIGHER RISK	MSCI World TR USD	3.02	-2.65	22.13	-4.54	27.50	-7.51	Leader	3	Leader	Leader
Fidelity Funds-Global Dividend Fund SR-MINCOME(G)-SGD	HIGHER RISK	MSCI World TR USD	3.02	-2.65	22.06	-4.61	30.14	-4.87	Leader	3	Leader	Leader
Franklin Templeton Investment Funds – Templeton Global Equity Income Fund AS (Mdis)SGD	HIGHER RISK	MSCI World TR USD	6.45	0.78	15.24	-11.43	11.74	-23.27	1	2	1	2
Equity Greater China												
Aberdeen Standard China Opportunities Fund	HIGHER RISK	MSCI Golden Dragon TR USD	5.71	-5.34	22.36	-0.12	34.75	-7.60	1	4	2	2
Fidelity Funds - Greater China Fund SR-ACC-SGD	HIGHER RISK	MSCI Golden Dragon TR USD	10.24	-0.81	24.05	1.58	45.87	3.52	4	4	4	2
First State Regional China Fund	HIGHER RISK	MSCI Golden Dragon TR USD	10.41	-0.64	26.09	3.62	52.75	10.40	4	4	4	3

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preserv-ation
Franklin Templeton Investment Funds – Templeton China Fund A(acc)SGD	HIGHER RISK	MSCI Golden Dragon TR USD	7.49	-3.56	15.93	-6.55	34.61	-7.74	2	1	2	2
Schroder International Selection Fund Greater China Class F	HIGHER RISK	MSCI Golden Dragon TR USD	10.97	-0.07	23.57	1.10	50.23	7.88	4	4	4	3
Equity India												
Aberdeen Standard India Opportunities Fund	HIGHER RISK	Bombay Stock Exchange 100 Index	-0.89	-2.89	3.69	-2.09	25.05	-4.07	3	3	4	1
Franklin Templeton Investment Funds – Franklin India Fund AS (acc)SGD	HIGHER RISK	Bombay Stock Exchange 100 Index	2.25	0.25	6.22	0.43	16.96	-12.16	2	3	2	1
Pinebridge India Equity Fund - Class A5CP	HIGHER RISK	Bombay Stock Exchange 100 Index	-0.79	-2.79	0.60	-5.19	10.88	-18.24	1	3	1	1
Equity Indonesia												
Aberdeen Standard Indonesia Equity Fund	HIGHER RISK	MSCI Indonesia TR	1.22	-2.85	7.46	-0.74	3.59	-12.72	3	4	3	3
Equity Japan												
Eastspring Investments - Japan Dynamic Fund Class As (hedged)	HIGHER RISK	Topix TR	10.88	5.88	16.83	-0.81	9.71	-11.47	1	3	2	1
Nikko AM Shenton Japan Fund (S\$) Class	HIGHER RISK	Topix TR	5.88	0.88	18.56	0.92	18.02	-3.16	3	4	3	3
Equity Japan Income												
Nikko AM Japan Dividend Equity Fund-SGD Class Units	HIGHER RISK	Topix TR	6.34	1.35	19.07	1.43	21.50	0.32	N/A	N/A	N/A	Leader
Nikko AM Japan Dividend Equity Fund-SGD Hedged Class Units	HIGHER RISK	Topix TR	10.49	5.50	21.45	3.81	27.06	5.88	N/A	N/A	N/A	3
Equity Japan Sm&Mid Cap												
LionGlobal Japan Growth Fund (SGD)	HIGHER RISK	Tokyo SE 2nd Section TR	3.86	-5.25	19.35	1.56	24.76	-19.83	1	3	2	Leader
LionGlobal Japan Growth Fund SGD-Hedged Class	HIGHER RISK	Tokyo SE 2nd Section TR	8.01	-1.10	21.11	3.31	28.88	-15.72	2	3	3	2
Equity Malaysia												

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preservation
Aberdeen Standard Malaysian Equity Fund	HIGHER RISK	FTSE Bursa Malaysia KLCI TR	2.06	1.65	6.99	10.15	7.96	-0.93	4	3	4	Leader
Equity Sector Biotechnology												
Franklin Templeton Investment Funds – Franklin Biotechnology Discovery Fund A(acc)SGD	HIGHER RISK	AMEX/Biotechnology CR	23.44	6.56	31.75	13.31	21.41	-31.97	2	3	1	1
Equity Sector Financials												
United Global Financials Fund	HIGHER RISK	FTSE AW/Financials TR	7.17	1.89	21.30	-2.15	23.56	-3.21	3	2	3	2
Equity Sector Healthcare												
AB SICAV I-International Health Care Portfolio (Class A) - SGD	HIGHER RISK	MSCI World/Health Care TR	9.28	-1.37	18.45	-3.77	45.96	2.88	4	2	4	Leader
United Global Healthcare Fund	HIGHER RISK	MSCI World/Health Care TR	16.23	5.58	26.90	4.67	35.90	-7.18	3	2	2	2
Equity Sector Real Est Global												
Nikko AM Asia Investment Funds - Nikko AM Shenton Global Property Securities Fund S\$ Class	HIGHER RISK	FTSE Dev/Real Estate Investment & Services TR	-0.59	-4.86	22.16	6.55	15.87	-11.53	3	2	3	Leader
Equity Singapore												
Aberdeen Standard Singapore Equity Fund	HIGHER RISK	Singapore Straits Times TR	4.84	0.95	10.10	0.70	22.47	-2.48	2	2	2	3