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Saw Centre for Financial Studies

@ NUS Business School

presents a talk on

RECOVERY OF JAPANESE ECONOMY

after long term recession --
Structural Reform by Prime Minister Junichiro Koizumi

Professor Naoyuki Yoshino

Professor of Economics, Keio University

20th September 2006, Wednesday

4:00pm - 5:00pm

Conference Room B, BIZ 2 Building #05-10

NUS Business School

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Admission is free.

Light refreshment will be served after the seminar.

Talk

The Japanese economy is finally beginning to show signs of recovery after a decade long recession. Rapid growth and easy money had created an overheated property market, and placed dangerous strains on the country's economy and social structure. When the stock market crashed in the nineties, Japan's banking system was not spared. Many of the country's once mighty banks collapsed under mounting bad debt. However, Prime Minister Junichiro Koizumi's restructuring measures to rebuild investor confidence have paid off in recent years. In this talk, Professor Naoyuki Yoshino will cover the reasons including banking problems that contributed to the long term recession in Japan since the early 1990s. His talk will focus on policy issues related to the effects of structural reforms on postal savings, government banks and local governments.

Speaker

Professor Naoyuki Yoshino is Professor of Economics at Keio University. He obtained his PhD from John Hopkins University, USA in 1979. Amongst others, he has taught at the University of Tokyo, New South Wales, the Massachusetts Institute of Technology, SUNY at Buffalo, Goteborg University, Fondation Naionale Des Sciences Politiques, Paris, and Saitama University. Professor Yoshino's illustrious professional career includes membership and chair positions at a number of government committees including the Banks' Stock Acquisition Corporation, Foreign Exchange Council of the Ministry of Finance in Japan and the ministry's Government Bond Investors' Meeting. Professor Yoshino published widely in academic and policy journals in English and Japanese, and has written "Postal Savings and Fiscal Investment in Japan" Oxford University Press, 2003 and "Small Savings Mobilization and Asian Economic Development" M.E.Sharpe, 2004. In recognition of his wide ranging scholarship and contribution to policy formulation, Prof Yoshino was conferred an Honorary Doctorate by Goteborg University in Sweden in 2004.

Registration & Enquiries

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For enquiries, please contact **Ms Lee Mei Xin** from **Saw Centre for Financial Studies** at tel: 6516-5835 or email: meixin@nus.edu.sg.

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