



Singapore Society of Financial Analysts

presents

Proxy Voting Systems and Challenges in Asia.
on Thursday 21 September 2006
at the Executives' Club
Level 33, 65 Chulia Street, OCBC Centre
6.00pm – 8.00pm



Refreshments served from 6.00 pm

Live Presentation commences at 6.30pm

Synopsis of Presentation (1 hour including Q&A)

Jamie Allen will present the results of ACGA's inaugural survey of proxy voting systems and challenges in Asia. Co-sponsored by CLSA and TIAA-CREF, the survey covers the many impediments that institutional investors face when voting their shares in the region-and includes a series of action items as to how companies, regulators, custodians and investors can improve the situation. Respondents to the survey included more than 20 major institutions managing US\$3 trillion in assets globally. Key findings include:

- Hong Kong emerges as the clear leader in Asia, several percentage points ahead of Singapore. Yet Hong Kong still scores well below Australia, the UK and US.
- Japan and Taiwan are rated as having the weakest voting systems, with Korea not far behind.
- Asian voting systems are strikingly antiquated in many areas, yet could be improved quickly with sufficient will.

The Speaker

Mr Allen is the founding Secretary General of the Asian Corporate Governance Association (ACGA), an independent, non-profit membership organisation dedicated to promoting substantive improvements in corporate governance in Asia through research, advocacy and educational work. ACGA engages in an ongoing and constructive dialogue with regulators, listed companies and institutional investors on pertinent corporate governance issues.

Mr Allen is a published author and has more than 18 years experience as a writer, editor and analyst covering the economies of Greater China and East Asia from Hong Kong. Prior to the establishment of ACGA in mid-1999, he ran his own consulting firm, Allen Wong Associates, which carried out customised economic research on mainly finance-related topics, including corporate governance, for blue-chip clients in Asia. From 1992-95 he worked for the Economist Intelligence Unit (EIU) as editor of *Business Asia*, a regional management newsletter, and was a contributor to *The Economist* magazine from 1994-96. Mr Allen began his journalistic career in the late 1980s as a reporter for the *South China Morning Post* in Hong Kong. He is a graduate of the Australian National University, Canberra, where he received a BA (Honours) in political science and Chinese language. In 2001, Mr Allen was appointed to a new ShareholdersGroup formed by the Hong Kong Securities and Futures Commission to advise it on shareholder rights and interests. He continues to sit on this committee, which is now called the SFC Public Shareholders' Group. In May 2006, Mr Allen was appointed to the Listing Committee of the Stock Exchange of Hong Kong. He lives in Hong Kong with his family.

Complete this form and **fax to 6323-7657** or **mail** to
SSFA Secretariat, 10 Anson Rd. #26-01 International Plaza, S(079903)
(Cheque in favour of **Singapore Society of Financial Analysts**)

Free for SSFA members* / IMAS Mbrs or CFA Candidates \$10 / Guests & non-members \$20
[*RSVP by 3pm, on 20th Sep. Admission/seats subject to availability. For cancellations, please call 6323-6679 or email admin@ssfa.org.sg at least 2 hours before the event. A no-show fee of \$5 will be levied.]

Name:Mr/Ms/Dr/_____ CFAI/SSFA Membership #: _____
 Company: _____
 Address: _____
 Email: _____ Tel: _____ Fax: _____