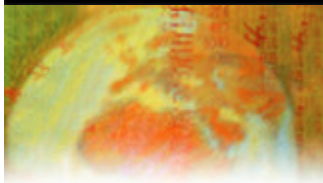


STANDARD  
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## Standard & Poor's - CRISIL Seminar India: Economic & Business Outlook 2006/7

Tuesday, March 14, 2006, 2.00 pm, Fullerton Hotel, Singapore

Standard & Poor's Ratings and CRISIL Limited (CRISIL), are pleased to invite you to a briefing and discussion about one of the world's fastest growing economies. With increasing levels of interest and investment flows to India, there is growing demand for independent and unbiased analyses and opinions about the opportunities and risks associated with India.

During this briefing, senior analysts from CRISIL and Standard & Poor's Ratings, will share with you our analysis of the outlook for the Indian economy as well as selected sectors of interest to the global economy including IT and Pharmaceuticals. We will also present the credit developments and outlook for Asia-Pacific sovereigns.

### **EVENT DETAILS**

**Date:**

March 14, 2006

**Time:**

2.00 to 5.00 pm

**Venue:**

Straits Room  
Fullerton Hotel

**RSVP:**

Before Mar 8, 2006

### **Agenda**

#### **Sovereign Outlook for Asia-Pacific in 2006**

Agost Benard, Associate Director, Sovereign &  
International Public Finance  
Standard & Poor's

#### **CRISIL Perspective on the Economy**

The Budget and Beyond: The Indian Economy in 2006-07

Dr. Subir Gokarn, Executive Director & Chief Economist  
CRISIL Limited

#### **CRISIL Perspective on the Industry**

Business Outlook on Select Sectors

Nagarajan Narasimhan, Head of Research  
CRIS INFAC

### **Further Information?**

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Fax: (65) 6438-2320  
[nina\\_tan@standardandpoors.com](mailto:nina_tan@standardandpoors.com)

To register, please print the attached [registration form](#) and fax it to Standard & Poor's Singapore office at fax number 65-6438-2320 before **March 8, 2006**. Please confirm your registration early as seats are limited.

If you have any further questions, please contact Ms Nina Tan on telephone number 65-6438-2881.

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- Fixed Income Research  
Poll, 2001, 2002, 2003, 2004 &  
2005, Finance Asia

We look forward to seeing you at the seminar.

Best regards.

Carolyn Sequeira  
Manager, Marketing