

The following are a selection of summaries from articles that appeared in *Asia Asset Management's* daily news updates – to read these articles and more in their entirety, please go to www.asiaasset.com.

Lion Fund Management secures additional QDII quota

March 09, 2011

Lion Fund Management has been granted an additional US\$500 million quota under the Qualified Domestic Institutional Investor (QDII) scheme from the State Administration of Foreign Exchange (SAFE) after an impressive initial fundraising of 3.2 billion yuan (US\$487 million) for its Lion Global Gold...

Hong Kong's foreign currency reserves down US\$500 million

March 09, 2011

Hong Kong's official foreign currency reserve assets amounted to US\$272.7 billion at the end of February, down US\$500 million on the end of January, the Monetary Authority announced on Monday. There were no unsettled forward contracts as at the end of February nor end of January. Hong Kong is the...

SimCorp releases version 4.9 of SimCorp Dimension

March 09, 2011

Provider of highly specialised software and expertise for the investment industry SimCorp has announced the release of version 4.9 of its seamless enterprise solution for investment management SimCorp Dimension. In line with the firm's semi-annual release schedule, version 4.9 features important new...

Alternatives and equities in demand in 2010

March 09, 2011

The number of equity mandates awarded by Towers Watson's clients worldwide in 2010 increased by over 30% from 2009, while the number of hedge fund mandates grew by 50% during the same period. At the same time the number of bond mandates fell by 30%, with US and Euro bonds showing the most...

AllianceBernstein announces new CEO for Asia ex-Japan

March 08, 2011

Ajai M Kaul has been named CEO and head of sales by AllianceBernstein (AB) for Asia ex-Japan. He will set the region's business strategy and lead the firm's sales effort across distribution and client types in his new role. Mr. Kaul's appointment is effective immediately. He has served as acting CEO...

AIMA warns of economic impact of EU naked CDS ban

March 08, 2011

EU policymakers should consider the economic impact of potential restrictions on credit default swaps in sovereign debt. That's according to the Alternative Investment Management Association (AIMA), the global hedge fund association. The warning comes ahead of a key vote in the European Parliament's...

US\$140 billion wiped from MENA bourses

March 08, 2011

Reports from Reuters and Bloomberg say stock markets in the Middle East and North Africa have lost US\$140 billion in market capitalisation over the last five weeks as political unrest sweeps through the region leaving investors nervous. According to an article in Singapore's Business Times, the...

Aberdeen strengthens asset gathering with appointment of property specialist

March 08, 2011

Aberdeen Asset Management Asia has recruited Christiaan van Beek as a senior property investment specialist, to be based in its Singapore HQ. He joined on March 1 from CBRE – Real Estate Finance Asia in Hong Kong, and has seven years' property experience, primarily in deal sourcing for institutional...

Indian mutual funds to accept investments from foreign individuals too

March 07, 2011

India's Budget was presented on February 28 in parliament by the finance minister Pranab Mukherjee. Some of the proposals in the Budget will affect the asset management industry, with good news for all AMCs but with some tax-related changes which will upset debt funds. The government has proposed...

CIC denies Glencore interest

March 07, 2011

Chinese sovereign wealth fund China Investment Corp (CIC) has dismissed speculation that it will purchase a stake in Glencore International AG, the world's largest commodities trader. Glencore is reportedly preparing to launch its initial public offering (IPO) in Hong Kong and London to raise as...

The following are articles from *Asia Asset Management's* March 2011 Issue:

IN THIS ISSUE: Focus on JAPAN

Regulators likely to loosen offshore funds rules

Russell looking for institutional action

UK Sinha to take over as SEBI chief

Trade settlement in yuan set to increase

Flying the nest

Partners' Event

Endorsed by **Hong Kong Investment Funds Association** and **Securities Investment Trust & Consulting Association**, Funds China 2011 as the only China funds overseas investment conference in China will be convened in Shanghai, China on 22nd-24th March, 2011. It will explore deeply of the detailed and professional knowledge and hot topics of QDII & QFII in China, for more detailed information, please access: <http://funds.cbichina.com>, or contact **Helen Zhang: +86 21 5155 1662**.

About Us

Asia Asset Management magazine is a monthly publication focused on the institutional fund markets in the Asia Pacific region. Widely read by finance professionals, *Asia Asset Management* has established an influential position within the Asia Pacific institutional market place. The publication was launched in December 1995.

Asia Asset Management also plays hosts to a series of Roundtables where pension funds, trustees, regulators and service providers gather to discuss issues affecting the industry. These events have also proved to be key contact points. To learn more about *AAM* Roundtables, click [here](#).

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