

**Performance Evaluation Report for Unit Trusts Included Under the CPFIS as of March 2009
3-Year Risk Performance Analysis and Latest Fund Size and Expense Ratio Information**

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Bond Asia Pacific										
Schroder Asian Premium Bond							31/03/2009	13.03	30/06/2008	1.48
Bond Global										
DWS Lion Bond SGD	1.49	-0.07	-0.16	1.36	-0.87	0.41	31/03/2009	327.46	30/09/2008	0.72
Fidelity Funds - International Bond II A							31/03/2009	48.22	30/04/2008	1.15
Henderson Global Bond A	6.48	0.02	-0.28	5.98	-4.13	0.14	31/03/2009	113.27	30/06/2008	1.01
Legg Mason Global Bond Trust	6.32	0.06	-0.11	6.31	-3.49	0.18	31/03/2009	376.12	31/03/2009	0.95
SIS International Fixed Interest Fund	4.71	-0.08	-0.33	2.06	-3.08	0.08	31/03/2009	157.97	30/11/2008	0.52
Bond SGD										
AIG International Funds - Singapore Bond	5.17	-0.18	-0.29	1.71	-3.81	-0.04	31/03/2009	501.82	30/06/2008	1.10
DBS Enhanced Income SGD	1.96	-0.24	-0.33	0.60	-2.54	0.13	27/02/2009	279.52	30/09/2008	0.45
Legg Mason Singapore Bond A	3.77	0.11	-0.45	3.13	-3.03	0.30	31/03/2009	65.48	31/03/2009	1.08
LionGlobal Singapore Fixed Income Investment A	2.82	0.05	-0.31	2.00	-1.47	0.31	31/03/2009	135.10	31/12/2008	0.65
United Singapore Bond Fund	2.70	-0.11	-0.37	1.38	-1.85	0.16	31/03/2009	79.26	30/06/2008	0.78
UOB Optimix SGD Fund	1.10	-0.04	-0.23	0.88	-0.88	0.62	31/03/2009	100.50	30/06/2008	0.52
Bond USD										
Franklin US Government A Mdis SGD-H1							31/03/2009	8.99	31/12/2008	1.29
SGAM Total Return Bond SGD	10.95	-0.14	-0.27	10.53	-7.41	-0.06			30/11/2008	1.65
Equity Asia Pacific										
Schroder Pan Asia	17.00	-0.36	-0.27	6.07	-14.15	-0.30	31/03/2009	7.65	30/06/2008	1.95
United Asia Top 50 Fund	22.20	-0.27	-0.14	8.93	-18.63	-0.22	31/03/2009	27.13	30/06/2008	2.04
United Regional Growth Fund	21.30	-0.32	-0.28	7.50	-18.77	-0.27	31/03/2009	23.00	30/06/2008	1.44
Equity Asia Pacific Ex Japan										
Aberdeen Pacific Equity SGD	19.94	-0.17	-0.03	7.14	-20.67	-0.11	31/03/2009	475.60	31/12/2008	1.90
APS Alpha SGD	24.41	-0.22	-0.22	12.90	-20.55	-0.16	31/03/2009	33.30	31/03/2009	0.58
DWS Asia Premier Trust SGD	24.77	-0.13	-0.04	10.30	-18.32	-0.07	31/03/2009	58.22	30/09/2008	1.62
Fidelity Funds - Asian Special Sits A	24.29	-0.08	0.22	11.33	-18.48	-0.02	31/03/2009	1,289.51	30/04/2008	1.97
Fidelity Funds - Asian Special Sits A SGD									30/04/2008	1.97
Fidelity Funds - South East Asia A SGD							31/03/2009	170.46	30/04/2008	1.95
Fidelity Funds - South East Asia A USD	26.48	-0.07	0.19	12.75	-17.81	-0.01	31/03/2009	3,002.59	30/04/2008	1.98

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
First State Asian Growth SGD	19.49	-0.07	0.22	8.86	-18.71	-0.01	31/03/2009	35.47	31/03/2009	1.88
First State Dividend Advantage SGD	18.85	-0.08	0.17	7.12	-18.40	-0.02	31/03/2009	545.34	31/03/2009	1.89
Henderson Pacific Dragon	27.79	-0.12	-0.05	16.84	-24.03	-0.06	31/03/2009	14.28	30/06/2008	2.45
Legg Mason Asian Enterprise Trust	29.66	-0.15	-0.15	14.30	-19.90	-0.09	31/03/2009	164.13	31/03/2009	1.86
Legg Mason Southeast Asia Special Sits Trust	32.34	-0.14	-0.11	12.43	-28.75	-0.08	31/03/2009	187.76	31/03/2009	1.85
LionGlobal Asia Pacific SGD	22.62	-0.11	0.12	10.56	-17.92	-0.05	31/03/2009	70.00	31/12/2008	1.82
Schroder Asian Equity Yield	20.09	-0.19	-0.09	7.79	-22.73	-0.14	31/03/2009	102.24	30/06/2008	2.10
Schroder Asian Growth SGD	24.90	-0.14	-0.10	11.97	-21.63	-0.08	31/03/2009	115.00	30/06/2008	1.42
Templeton Asian Growth A Acc SGD							31/03/2009	72.57	31/12/2008	2.28
United Asia Fund	26.35	-0.10	0.07	10.48	-20.09	-0.04	31/03/2009	136.66	30/06/2008	1.68
Equity Asia Pacific Sm&Mid Cap										
Aberdeen Asian Smaller Companies SGD							31/03/2009	14.00	31/12/2008	1.95
DWS Asian Small/Mid Cap A SGD							31/03/2009	27.65	30/09/2008	1.84
Equity China										
Aberdeen China Opportunities SGD	23.09	-0.11	-0.27	12.19	-23.22	-0.05	31/03/2009	80.00	31/12/2008	1.95
DWS China Equity A SGD	31.19	0.07	-0.12	15.11	-22.20	0.14	31/03/2009	421.35	30/09/2008	1.82
Fidelity Funds - China Focus A SGD							31/03/2009	215.25	30/04/2008	1.95
HSBC GIF Chinese Equity AD SGD	35.10	-0.02	-0.21	17.25	-23.46	0.06			30/06/2008	1.91
Equity Emerging Mkts Europe										
Schroder Emerging Europe	33.24	-0.22	0.14	17.39	-29.88	-0.16	31/03/2009	28.01	30/06/2008	2.19
Equity Emerging Mkts Far East										
PRU Dragon Peacock Fund	28.94	-0.07	0.08	14.60	-19.00	0.00	31/03/2009	685.55	31/12/2008	1.80
Equity Emerging Mkts Global										
Aberdeen Global Emerging Markets SGD	22.57	-0.12	0.10	8.48	-19.58	-0.06	31/03/2009	116.70	31/12/2008	1.95
Fidelity Funds - Emerging Markets A SGD							31/03/2009	8.35	30/04/2008	1.95
Schroder BRIC	30.39	-0.08	0.05	16.62	-23.18	-0.01	31/03/2009	226.32	30/06/2008	2.07
Schroder Emerging Markets	25.63	-0.13	0.02	11.20	-20.75	-0.07	31/03/2009	89.20	30/06/2008	2.13
Templeton Emerging Markets A Acc SGD							31/03/2009	16.93	31/12/2008	2.59
Equity Europe										
Aberdeen European Opportunities	23.18	-0.31	-0.11	7.22	-27.55	-0.27	31/03/2009	14.70	31/12/2008	1.95
ABN AMRO Star Europe Equity	18.73	-0.38	-0.15	6.02	-20.12	-0.34	31/03/2009	2.06	30/06/2008	1.54
Fidelity Funds - European Aggressive A EUR	31.96	-0.27	-0.14	9.41	-36.20	-0.23	31/03/2009	1,012.05	30/04/2008	1.96

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Fidelity Funds - European Aggressive A SGD									30/04/2008	1.95
Fidelity Funds - European Growth A EUR	19.11	-0.30	0.12	6.37	-18.53	-0.25	31/03/2009	11,678.82	30/04/2008	1.94
Infinity European Stock Index SGD	18.79	-0.29	0.25	6.19	-18.39	-0.24	31/03/2009	8.90	31/12/2008	1.17
PRU Pan European Fund	21.67	-0.24	0.09	7.40	-26.36	-0.20	31/03/2009	41.09	31/12/2008	1.79
Schroder European Equity Alpha	21.38	-0.27	0.07	7.99	-22.04	-0.22	31/03/2009	42.60	30/06/2008	2.09
Schroder European Large Cap Equity	20.27	-0.27	0.16	7.16	-20.82	-0.22	31/03/2009	11.65	30/06/2008	1.94
Templeton European A Acc SGD							31/03/2009	1.14	31/12/2008	1.87
Equity Europe ex UK										
Henderson European	21.55	-0.28	-0.23	7.32	-21.95	-0.23	31/03/2009	11.93	30/06/2008	2.45
DBS Horizon European Equity SGD	20.36	-0.31	-0.25	7.37	-22.64	-0.26	27/02/2009	5.80	30/09/2008	1.79
Equity Global										
Aberdeen Global Opportunities	17.06	-0.27	0.13	4.86	-17.28	-0.21	31/03/2009	22.30	31/12/2008	1.95
Schroder The Accumulator	5.53	-0.19	0.05	2.32	-4.37	-0.06	31/03/2009	57.65	30/06/2008	1.76
AllianceBernstein-Global Equity Blend Pf A SGD	19.17	-0.40	-0.56	7.36	-19.55	-0.35			31/08/2008	1.95
AllianceBernstein-Global Growth Trends Pf A SGD									31/08/2008	2.06
Allianz Glo Investors PF-RCM Glo High Payout SGD	12.37	-0.40	0.05	4.46	-14.12	-0.34			31/12/2008	2.09
DWS Global Themes Equity A SGD							31/03/2009	32.77	30/09/2008	1.62
DBS Eight Portfolio E	17.40	-0.32	-0.10	3.95	-18.85	-0.27	27/02/2009	26.30	30/09/2008	1.95
Fidelity Funds - FPS Global Growth A USD	16.61	-0.37	-0.23	5.19	-16.12	-0.31	31/03/2009	247.52	30/04/2008	2.43
Fidelity Funds - Global Focus A USD	17.67	-0.30	-0.03	5.31	-16.47	-0.25	31/03/2009	69.51	30/04/2008	1.96
First State Global Opportunities SGD	16.48	-0.34	-0.06	6.25	-14.96	-0.28	31/03/2009	22.01	31/03/2009	1.89
DBS Horizon Global Equity SGD	16.94	-0.36	-0.22	4.04	-18.56	-0.31	27/02/2009	100.80	30/09/2008	1.78
HSBC Amanah Global Equity ZD SGD									31/12/2008	0.70
HSBC Amanah Global Equity ZD USD							31/03/2009	57.96	31/12/2008	0.70
Infinity Global Stock Index SGD	16.04	-0.34	-0.40	5.61	-15.98	-0.29	31/03/2009	9.20	31/12/2008	1.23
PRU Global Basics Fund SGD	23.57	-0.20	0.03	9.22	-25.54	-0.14	31/03/2009	299.91	31/12/2008	1.74
PRU Global Leaders Fund							31/03/2009	2.60	31/12/2008	1.93
Schroder Quantum Advantage							31/03/2009	2.63	30/06/2008	2.34
DBS Shenton Global Opportunities	22.82	-0.18	0.09	10.99	-16.89	-0.12	27/02/2009	52.35	30/09/2008	1.62
SIS High Growth Fund	17.17	-0.41	-0.42	4.04	-18.47	-0.37	31/03/2009	44.23	30/11/2008	1.85
SIS International Equity	17.74	-0.38	-0.31	4.48	-17.06	-0.33	31/03/2009	345.50	30/11/2008	1.91
Templeton Global A Acc SGD							31/03/2009	22.28	31/12/2008	1.88

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
United International Growth Fund	16.00	-0.32	0.00	5.04	-16.84	-0.27	31/03/2009	130.63	30/06/2008	1.26
Equity Global Income										
Templeton Global Equity Income A Qdis SGD							31/03/2009	20.49	31/12/2008	1.50
Equity Global Sm&Mid Cap										
Schroder Global Smaller Companies	18.27	-0.29	0.24	4.60	-19.30	-0.24	31/03/2009	16.99	30/06/2008	2.27
Templeton Global Smaller Companies A Acc SGD							31/03/2009	3.68	31/12/2008	1.93
Equity Greater China										
Fidelity Funds - Greater China A USD	24.66	-0.06	0.07	14.61	-16.11	0.00	31/03/2009	304.89	30/04/2008	1.98
Fidelity Funds - Greater China SGD									30/04/2008	1.98
First State Regional China SGD	23.94	-0.01	0.23	10.10	-19.46	0.05	31/03/2009	308.60	31/03/2009	1.90
LionGlobal China Growth SGD	26.03	-0.02	0.25	10.50	-17.79	0.04	31/03/2009	115.30	31/12/2008	1.54
Schroder Greater China	26.93	-0.05	0.14	10.85	-18.84	0.02	31/03/2009	14.49	30/06/2008	2.18
SGAM Golden China SGD	32.76	-0.04	0.08	13.56	-23.43	0.03			30/11/2008	2.06
Templeton China A Acc SGD							31/03/2009	8.01	31/12/2008	2.52
United Greater China Fund	30.10	-0.05	0.06	16.10	-22.17	0.02	31/03/2009	96.99	30/06/2008	1.84
Equity India										
Aberdeen India Opportunities SGD	28.19	-0.15	-0.01	11.91	-18.99	-0.09	31/03/2009	314.80	31/12/2008	1.95
DWS India Equity A SGD	33.19	-0.15	-0.12	14.32	-22.26	-0.08	31/03/2009	83.03	30/09/2008	1.81
HSBC GIF Indian Equity AD SGD	38.24	-0.15	-0.15	13.97	-34.30	-0.08			30/06/2008	1.91
LionGlobal India SGD	29.15	-0.12	0.09	12.44	-19.69	-0.05	31/03/2009	166.50	31/12/2008	1.65
Equity Indonesia										
Aberdeen Indonesia Equity SGD	24.03	-0.07	0.00	9.70	-24.24	-0.01	31/03/2009	52.80	31/12/2008	1.84
Equity Japan										
Aberdeen Japan Equity	10.70	-0.74	-0.15	3.66	-8.57	-0.67	31/03/2009	3.60	31/12/2008	1.95
DBS Japan Growth	13.50	-0.53	-0.19	5.57	-9.94	-0.47	27/02/2009	42.11	30/09/2008	1.28
Fidelity Funds - Japan A JPY	16.66	-0.49	-0.18	8.41	-13.82	-0.43	31/03/2009	1,082.69	30/04/2008	1.92
Fidelity Funds - Japan A SGD							31/03/2009	4.26	30/04/2008	1.92
Henderson Japanese Equity	12.41	-0.54	0.00	6.82	-12.16	-0.47	31/03/2009	1.17	30/06/2008	1.64
DBS Horizon Japanese Equity SGD	14.24	-0.52	-0.25	3.78	-13.40	-0.47	27/02/2009	8.10	30/09/2008	1.80
HSBC GIF Japanese Equity PD SGD	15.48	-0.50	-0.28	7.04	-13.29	-0.44			30/06/2008	1.35
LionGlobal Japan Growth SGD	16.75	-0.47	-0.21	6.18	-15.13	-0.42	31/03/2009	41.80	31/12/2008	1.90
LionGlobal Japan SGD	15.48	-0.51	-0.30	6.70	-14.79	-0.46	31/03/2009	26.40	31/12/2008	1.55

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Schroder Japanese Equity Alpha	16.81	-0.51	-0.31	7.32	-13.43	-0.45	31/03/2009	4.97	30/06/2008	2.43
Equity Korea										
Fidelity Funds - Korea A USD	35.24	-0.16	0.02	24.72	-24.03	-0.09	31/03/2009	449.04	30/04/2008	1.98
Templeton Korea A Acc SGD							31/03/2009	23.40	31/12/2008	2.64
Equity Malaysia										
Aberdeen Malaysian Equity SGD	13.99	-0.02	0.21	7.35	-12.16	0.05	31/03/2009	90.90	31/12/2008	1.82
DBS Malaysia Equity SGD	20.41	-0.18	-0.27	10.70	-18.53	-0.12	27/02/2009	12.23	30/09/2008	2.04
LionGlobal Malaysia SGD	22.73	-0.04	0.12	12.75	-15.50	0.03	31/03/2009	31.90	31/12/2008	1.64
Equity Malaysia/Singapore										
LionGlobal Singapore/Malaysia SGD	26.19	-0.11	-0.02	10.20	-24.64	-0.05	31/03/2009	60.10	31/12/2008	1.47
UniFund	30.79	-0.20	-0.23	11.68	-24.16	-0.14	31/03/2009	166.23	30/06/2008	1.19
Equity North America										
Fidelity Funds - America A SGD							31/03/2009	4.33	30/04/2008	1.91
Fidelity Funds - America A	15.59	-0.36	-0.08	7.27	-14.37	-0.30	31/03/2009	886.43	30/04/2008	1.91
Franklin US Opportunities A Acc SGD							31/03/2009	4.62	31/12/2008	1.84
DBS Horizon US Equity SGD	17.13	-0.32	-0.05	5.38	-16.98	-0.26	27/02/2009	2.90	30/09/2008	1.97
Infinity US 500 Stock Index SGD	15.50	-0.36	-0.91	6.75	-13.85	-0.30	31/03/2009	17.00	31/12/2008	1.07
Legg Mason Value A Acc SGD							31/03/2009	4.75	31/08/2008	1.85
Legg Mason Value A Acc USD							31/03/2009	16.84	31/08/2008	1.88
Legg Mason Value A Dis A USD	21.78	-0.48	-0.58	6.91	-19.70	-0.43	31/03/2009	292.83	31/08/2008	1.89
Equity Sector Banks&Financial										
United Global Capital Fund	23.29	-0.37	0.09	12.53	-21.74	-0.32	31/03/2009	33.85	30/06/2008	2.07
Equity Sector Biotechnology										
Franklin Biotechnology Discovery A Acc SGD							31/03/2009	15.38	31/12/2008	2.12
Equity Sector Cyc Goods & Svs										
SGAM Global Luxury & Lifestyle SGD									30/11/2008	2.25
Equity Sector Information Tech										
Aberdeen Global Technology	19.82	-0.24	-0.03	9.23	-15.47	-0.18	31/03/2009	48.20	31/12/2008	1.83
ABN AMRO Star Global Technology	20.51	-0.27	-0.26	7.69	-15.03	-0.22	31/03/2009	6.54	30/06/2008	1.29
AllianceBernstein-Asian Technology Portfolio A SGD									31/05/2008	2.71
Allianz Glo Investors PF-Global Internet	24.62	-0.18	0.01	8.99	-21.38	-0.12	31/03/2009	5.21	30/06/2008	2.13
Henderson Global Technology	20.05	-0.20	0.10	8.99	-15.38	-0.14	31/03/2009	44.80	30/06/2008	2.41

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
PRU Global Technology Fund	19.47	-0.31	-0.21	8.25	-17.10	-0.26	31/03/2009	59.86	31/12/2008	1.92
United Global Technology Fund	18.41	-0.24	0.03	7.94	-13.59	-0.19	31/03/2009	9.00	30/06/2008	2.64
Equity Sector Natural Resource										
First State Global Resources SGD	32.18	-0.10	-0.01	18.02	-28.81	-0.03	31/03/2009	394.19	31/03/2009	1.77
Equity Sector Pharma&Health										
AllianceBernstein-International Health Care A SGD									31/05/2008	2.28
United Global Healthcare Fund	15.21	-0.21	0.05	5.72	-13.40	-0.14	31/03/2009	84.42	30/06/2008	2.25
Equity Sector Real Est Europe										
Henderson European Property Securities	23.49	-0.44	-0.08	7.35	-30.53	-0.42	31/03/2009	21.89	30/06/2008	2.37
Equity Sector Real Est Global										
DBS Global Property Securities SGD	22.47	-0.38	-0.14	5.26	-25.13	-0.35	27/02/2009	35.72	30/09/2008	1.90
Henderson Global Property Equities	23.37	-0.34	-0.06	8.77	-27.27	-0.30	31/03/2009	16.93	30/06/2008	2.38
SIS International Property Securities Fund							31/03/2009	68.35	30/11/2008	1.80
United Global Real Estate Securities Fund	22.27	-0.37	-0.12	5.23	-22.51	-0.33	31/03/2009	9.35	30/06/2008	2.22
Equity Sector Real Est Other										
Henderson Asia Pacific Properties Equities	25.13	-0.26	-0.16	13.95	-18.09	-0.20	31/03/2009	71.97	30/06/2008	2.34
Equity Singapore										
Aberdeen Singapore Equity SGD	21.67	-0.15	0.10	6.31	-25.11	-0.10	31/03/2009	76.70	31/12/2008	1.79
DWS Singapore Equity	23.71	-0.14	0.16	7.22	-24.42	-0.08	31/03/2009	213.47	30/09/2008	1.79
Legg Mason Singapore Opportunities Trust A							31/03/2009	12.52	31/03/2009	1.94
LionGlobal Singapore Trust SGD	24.91	-0.13	0.20	8.15	-25.03	-0.07	31/03/2009	24.90	31/12/2008	1.55
Schroder Singapore Trust Class A	23.62	-0.13	0.27	8.05	-23.43	-0.07	31/03/2009	316.70	30/06/2008	1.49
SGAM Singapore Dividend Growth	23.86	-0.13	0.25	9.92	-23.38	-0.07	31/03/2009	26.13	30/11/2008	1.66
DBS Shenton Thrift	25.34	-0.20	-0.19	9.47	-25.21	-0.15	27/02/2009	82.21	30/09/2008	0.96
United Growth Fund	24.19	-0.18	-0.07	7.28	-23.73	-0.12	31/03/2009	91.45	30/06/2008	1.21
Equity Taiwan										
Fidelity Funds - Taiwan A USD	24.64	-0.18	-0.08	13.15	-15.61	-0.12	31/03/2009	530.76	30/04/2008	2.05
Equity Thailand										
Aberdeen Thailand Equity SGD	23.25	-0.17	0.13	9.74	-24.66	-0.12	31/03/2009	135.20	31/12/2008	1.80
LionGlobal Thailand SGD	28.92	-0.15	0.13	10.87	-32.52	-0.10	31/03/2009	31.90	31/12/2008	1.66
Templeton Thailand A Acc SGD							31/03/2009	8.45	31/12/2008	2.56
Mixed Asset Other Flexible										

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
LionGlobal SGD Income Plus	5.85	-0.30	-0.04	2.43	-5.05	-0.17	31/03/2009	20.90	31/12/2008	1.38
Mixed Asset SGD Aggressive										
DBS Eight Portfolio D	13.84	-0.33	-0.70	3.40	-14.71	-0.27	27/02/2009	28.70	30/09/2008	1.96
United Millennium III	13.39	-0.30	-0.21	5.12	-11.11	-0.23	31/03/2009	5.22	31/12/2008	2.57
Mixed Asset SGD Balanced										
AIG International Funds - Acorns of Asia Balanced	20.30	-0.15	-0.13	9.08	-17.66	-0.09	31/03/2009	837.25	30/06/2008	1.65
DWS Premier Select Trust SGD	11.50	-0.23	-0.34	3.41	-12.48	-0.16	31/03/2009	170.50	30/09/2008	1.43
First State Bridge	12.63	-0.18	-0.16	3.80	-15.08	-0.11	31/03/2009	935.08	31/03/2009	1.61
First State Global Balanced SGD	9.54	-0.31	-0.39	3.99	-8.60	-0.23	31/03/2009	22.98	31/03/2009	1.68
Henderson Global Balanced	10.81	-0.24	-0.33	4.49	-10.78	-0.16	31/03/2009	8.40	30/06/2008	2.07
LionGlobal Singapore Balanced SGD	14.48	-0.12	-0.03	6.05	-13.88	-0.05	31/03/2009	102.00	31/12/2008	1.51
United Millennium I	8.60	-0.22	-0.08	3.16	-7.11	-0.13	31/03/2009	5.96	31/12/2008	2.62
United Millennium II	10.22	-0.19	-0.09	4.65	-8.57	-0.11	31/03/2009	6.60	31/12/2008	2.51
PRU Asian Balanced Fund	14.81	-0.16	-0.13	5.49	-14.03	-0.10	31/03/2009	559.23	31/12/2008	1.45
PRU Global Balanced Fund							31/03/2009	34.79	31/12/2008	1.69
Mixed Asset USD Bal - Global										
AllianceBernstein-Global Balanced Portfolio A SGD	11.61	-0.41	-0.44	4.31	-11.58	-0.35			31/08/2008	1.79
SIS Growth Fund	13.27	-0.42	-0.43	3.19	-13.86	-0.36	31/03/2009	55.06	30/11/2008	1.73
Templeton Global Balanced A Acc SGD							31/03/2009	186.36	31/12/2008	1.72
Mixed Asset USD Conservative										
AllianceBernstein-Global Conservative Pf A SGD	6.30	-0.45	-0.41	2.58	-5.48	-0.33			31/08/2008	1.63
AllianceBernstein-Global Conservative Pf A2 SGD	6.34	-0.45	-0.41	2.64	-5.52	-0.33			31/08/2008	1.63
SIS Defensive Growth Fund	6.58	-0.49	-0.51	1.67	-6.84	-0.38	31/03/2009	8.09	30/11/2008	1.36
Protected										
PRU Protected Global Titans Fund SGD	2.23	0.24	0.28	2.13	-0.98	0.57	31/03/2009	26.52	31/12/2008	0.78
Target Maturity										
Fidelity Funds - Fid TargetTM 2010 A USD	9.94	-0.38	-0.17	3.11	-10.06	-0.30	31/03/2009	19.57	30/04/2008	1.92
Fidelity Funds - Fid TargetTM 2020 A SGD							31/03/2009	0.16	30/04/2008	2.23
Fidelity Funds - Fid TargetTM 2020 A USD	16.51	-0.36	-0.30	5.42	-15.32	-0.30	31/03/2009	41.97	30/04/2008	2.23
United GrowthPath 2010	5.70	-0.21	0.06	2.13	-5.75	-0.08	31/03/2009	14.67	30/06/2008	1.31
United GrowthPath 2020	8.65	-0.24	-0.26	2.68	-8.85	-0.15	31/03/2009	186.65	30/06/2008	1.25

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
United GrowthPath 2030	10.34	-0.23	-0.36	2.91	-10.52	-0.16	31/03/2009	12.58	30/06/2008	1.23
United GrowthPath 2040	12.02	-0.25	-0.40	3.25	-12.20	-0.18	31/03/2009	39.43	30/06/2008	1.21
United GrowthPath Today	4.93	-0.20	0.10	1.75	-4.97	-0.05	31/03/2009	11.02	30/06/2008	1.14

Remarks

- Return is calculated in % growth SGD on monthly basis, otherwise mentioned.
- Investment Terminology could be read in Section 7.3 of Performance & Risk-Monitoring Report.
- At least three year of historical performance is required to calculate the fund's risk and performance analysis.
- The risk free rate used in calculating sharpe ratio is CPFIS-OA guaranteed interest rate.
- The benchmark used in calculating information ratio could be found in Return Performance Review.

Performance Evaluation Report for Unit Trusts Included Under the CPFIS as of March 2009
Return Performance Review

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
Bond Asia Pacific												
Schroder Asian Premium Bond	Low To Medium Risk	JP Morgan EMBI+ Asia	0.05	-12.19	-6.18	-14.52						
Bond Global												
DWS Lion Bond SGD	Low To Medium Risk	Citigroup WGBI TR USD	-0.83	-1.26	-0.64	-6.81	6.56	-10.66	4	Leader	Leader	4
Fidelity Funds - International Bond II A	Low To Medium Risk	Citigroup WGBI TR USD	1.12	0.69	-6.76	-12.93						
Henderson Global Bond A	Low To Medium Risk	Citigroup WGBI TR USD	0.00	-0.44	4.96	-1.22	9.48	-7.74	4	2	Leader	4
Legg Mason Global Bond Trust	Low To Medium Risk	Citigroup WGBI TR USD	1.99	1.56	4.60	-1.57	12.04	-5.18	Leader	4	Leader	Leader
SIS International Fixed Interest Fund	Low To Medium Risk	Citigroup WGBI TR USD	1.21	0.77	0.95	-5.23	3.82	-13.41	3	4	Leader	3
Bond SGD												
AIG International Funds - Singapore Bond	Low To Medium Risk	UOB Singapore Government Securities All	-1.22	-1.42	-9.57	-14.28	-2.42	-21.00	1	2	Leader	1
DBS Enhanced Income SGD	Low To Medium Risk	UOB Singapore Government Securities All 1+ Years	0.33	0.13	-3.33	-8.04	2.64	-15.94	2	Leader	Leader	2
Legg Mason Singapore Bond A	Low To Medium Risk	UOB Singapore Government Securities All 1+ Years	-0.35	-0.54	2.73	-1.99	12.32	-6.26	4	1	Leader	4
LionGlobal Singapore Fixed Income Investment A	Low To Medium Risk	UOB Singapore Government Securities All 1+ Years	-0.32	-0.52	0.82	-3.89	9.35	-9.23	3	3	Leader	3
United Singapore Bond Fund	Low To Medium Risk	UOB Singapore Government Securities All 1+ Years	-1.08	-1.27	-2.88	-7.60	4.44	-14.15	2	3	Leader	2
UOB Optimix SGD Fund	Low To Medium Risk	UOB Singapore Government Securities All 1+ Years	1.93	1.73	1.20	-3.52	7.31	-11.27	3	4	Leader	3
Bond USD												

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating				
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return	
Franklin US Government A Mdis SGD-H1	Low To Medium Risk	Citigroup United States WGBI TR	2.00	-2.00	4.55	-14.03							
SGAM Total Return Bond SGD	Low To Medium Risk	Citigroup United States WGBI TR	-5.82	-9.82	0.63	-17.95	-7.88	-27.87	2	2	2	2	2
Equity Asia Pacific													
Schroder Pan Asia	Higher Risk	MSCI AC Asia Pacific TR USD	-9.34	-5.50	-38.30	-4.22	-44.07	-6.42	1	2	4	1	1
United Asia Top 50 Fund	Higher Risk	MSCI AC Asia Pacific TR USD	-1.36	2.49	-36.60	-2.51	-44.73	-7.08	1	3	3	1	1
United Regional Growth Fund	Higher Risk	MSCI AC Asia Pacific TR USD	-2.84	1.00	-40.83	-6.74	-48.63	-10.98	1	Leader	2	1	1
Equity Asia Pacific Ex Japan													
Aberdeen Pacific Equity SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	1.07	-4.48	-37.86	0.38	-25.57	-2.32	2	Leader	Leader	3	3
APS Alpha SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	16.67	11.11	-30.00	8.24	-39.66	-16.41	1	Leader	2	1	1
DWS Asia Premier Trust SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	4.81	-0.75	-35.71	2.54	-24.93	-1.68	4	4	2	3	3
Fidelity Funds - Asian Special Sits A	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	4.33	-1.23	-32.05	6.19	-12.46	10.79	Leader	3	3	Leader	Leader
Fidelity Funds - Asian Special Sits A SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	4.58	-0.97									
Fidelity Funds - South East Asia A SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	5.67	0.12	-34.43	3.81							
Fidelity Funds - South East Asia A USD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	5.48	-0.07	-34.44	3.80	-12.08	11.16	Leader	3	2	Leader	Leader
First State Asian Growth SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	4.12	-1.44	-31.11	7.13	-6.67	16.58	Leader	3	Leader	Leader	Leader
First State Dividend Advantage SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	2.55	-3.01	-30.46	7.78	-9.16	14.08	Leader	3	Leader	Leader	Leader

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
Henderson Pacific Dragon	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	7.77	2.21	-37.29	0.95	-25.50	-2.26	3	1	2	3
Legg Mason Asian Enterprise Trust	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	5.74	0.18	-45.23	-6.99	-33.75	-10.50	1	4	1	1
Legg Mason Southeast Asia Special Sits Trust	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	-3.45	-9.00	-53.36	-15.12	-35.76	-12.52	1	4	1	1
LionGlobal Asia Pacific SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	3.16	-2.40	-31.72	6.52	-16.94	6.31	Leader	3	4	Leader
Schroder Asian Equity Yield	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	3.77	-1.79	-38.82	-0.57	-29.77	-6.53	1	2	Leader	2
Schroder Asian Growth SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	5.60	0.05	-38.38	-0.13	-26.98	-3.74	3	Leader	2	3
Templeton Asian Growth A Acc SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	12.26	6.71	-42.78	-4.53						
United Asia Fund	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	5.53	-0.03	-36.32	1.93	-19.74	3.50	Leader	4	2	Leader
Equity Asia Pacific Sm&Mid Cap												
Aberdeen Asian Smaller Companies SGD	Higher Risk	MSCI Pacific Small Cap TR USD	0.16	7.91	-33.06	-0.27						
DWS Asian Small/Mid Cap A SGD	Higher Risk	MSCI Pacific Small Cap TR USD	4.52	12.27	-42.54	-9.76						
Equity China												
Aberdeen China Opportunities SGD	Higher Risk	Shanghai Composite CR	3.98	-33.34	-37.18	-14.53	-18.26	-119.74	1	2	Leader	1
DWS China Equity A SGD	Higher Risk	Shanghai Composite CR	9.52	-27.79	-21.13	1.52	35.29	-66.18	Leader	4	3	Leader
Fidelity Funds - China Focus A SGD	Higher Risk	Shanghai Composite CR	10.53	-26.78	-23.63	-0.98						
HSBC GIF Chinese Equity AD SGD	Higher Risk	Shanghai Composite CR	6.71	-30.61	-30.11	-7.46	1.29	-100.18	2	3	1	2

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
Equity Emerging Mkts Europe												
Schroder Emerging Europe	Higher Risk	MSCI EM Eastern Europe TR USD	0.56	0.93	-57.18	6.94	-52.38	5.20	3	3	1	4
Equity Emerging Mkts Far East												
PRU Dragon Peacock Fund	Higher Risk	MSCI EM Far East TR USD	6.70	-1.00	-36.29	0.51	-12.74	8.38	Leader	4	2	Leader
Equity Emerging Mkts Global												
Aberdeen Global Emerging Markets SGD	Higher Risk	MSCI EM (Emerging Markets) TR USD	3.14	-3.46	-34.29	7.13	-19.94	6.61	Leader	3	4	Leader
Fidelity Funds - Emerging Markets A SGD	Higher Risk	MSCI EM (Emerging Markets) TR USD	2.94	-3.65	-50.58	-9.15						
Schroder BRIC	Higher Risk	MSCI BRIC TR USD	10.86	0.20	-42.00	1.68	-16.13	2.53	Leader	3	2	Leader
Schroder Emerging Markets	Higher Risk	MSCI EM (Emerging Markets) TR USD	5.90	-0.69	-39.57	1.85	-25.66	0.89	Leader	2	2	Leader
Templeton Emerging Markets A Acc SGD	Higher Risk	MSCI EM (Emerging Markets) TR USD	3.36	-3.23	-40.13	1.30						
Equity Europe												
Aberdeen European Opportunities	Higher Risk	Dow Jones Stoxx 50 CR	-13.86	-1.69	-51.79	-7.41	-52.88	-6.25	1	2	2	1
ABN AMRO Star Europe Equity	Higher Risk	Dow Jones Stoxx 50 CR	-12.69	-0.52	-49.89	-5.51	-51.50	-4.87	1	1	3	1
Fidelity Funds - European Aggressive A EUR	Higher Risk	Dow Jones Stoxx 50 CR	-9.52	2.65	-66.02	-21.64	-61.42	-14.79	1	2	1	1
Fidelity Funds - European Aggressive A SGD	Higher Risk	Dow Jones Stoxx 50 CR	-9.51	2.66	-65.95	-21.57						
Fidelity Funds - European Growth A EUR	Higher Risk	Dow Jones Stoxx 50 CR	-7.67	4.50	-44.13	0.25	-42.28	4.34	3	2	4	3
Infinity European Stock Index SGD	Higher Risk	Dow Jones Stoxx 50 CR	-10.10	2.07	-45.27	-0.88	-41.32	5.31	4	4	4	3
PRU Pan European Fund	Higher Risk	Dow Jones Stoxx 50 CR	-3.88	8.29	-40.27	4.12	-41.05	5.58	3	2	4	4

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
Schroder European Equity Alpha	Higher Risk	Dow Jones Stoxx 50 CR	-10.24	1.93	-44.72	-0.34	-43.76	2.87	3	2	3	3
Schroder European Large Cap Equity	Higher Risk	Dow Jones Stoxx 50 CR	-11.85	0.32	-43.68	0.71	-41.54	5.09	3	1	4	3
Templeton European A Acc SGD	Higher Risk	Dow Jones Stoxx 50 CR	-10.54	1.63	-42.56	1.82						
Equity Europe ex UK												
Henderson European	Higher Risk	MSCI Europe ex UK TR USD	-7.81	3.66	-45.87	-0.95	-45.37	-7.19	1	1	3	1
DBS Horizon European Equity SGD	Higher Risk	MSCI Europe ex UK TR USD	-13.81	-2.33	-49.14	-4.23	-46.81	-8.63	1	2	3	1
Equity Global												
Aberdeen Global Opportunities	Higher Risk	MSCI World TR USD	-8.40	-1.49	-36.31	-0.08	-34.60	4.14	Leader	2	Leader	Leader
Schroder The Accumulator	Low To Medium Risk	LCI Mixed Asset SGD Balanced	-0.01	2.33	-3.45	15.35	-3.65	4.18	Leader		Leader	Leader
AllianceBernstein-Global Equity Blend Pf A SGD	Higher Risk	MSCI World TR USD	-5.91	1.01	-46.44	-10.20	-53.28	-14.54	1	2	2	1
AllianceBernstein-Global Growth Trends Pf A SGD	Higher Risk	MSCI World TR USD	-3.43	3.49	-44.80	-8.57						
Allianz Glo Investors PF-RCM Glo High Payout SGD	Higher Risk	MSCI World TR USD	-5.64	1.27	-31.14	5.09	-36.84	1.90	4	2	Leader	4
DWS Global Themes Equity A SGD	Higher Risk	MSCI World TR USD	-2.96	3.96	-42.27	-6.04						
DBS Eight Portfolio E	Higher Risk	MSCI World TR USD	-5.11	1.81	-39.50	-3.26	-41.94	-3.19	4	Leader	Leader	3
Fidelity Funds - FPS Global Growth A USD	Higher Risk	MSCI World TR USD	-4.47	2.45	-37.85	-1.62	-44.54	-5.80	2	1	4	2
Fidelity Funds - Global Focus A USD	Higher Risk	MSCI World TR USD	-2.19	4.72	-38.83	-2.60	-39.98	-1.24	4	2	4	4
First State Global Opportunities SGD	Higher Risk	MSCI World TR USD	-7.81	-0.89	-38.00	-1.77	-41.12	-2.38	4	2	Leader	3

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
DBS Horizon Global Equity SGD	Higher Risk	MSCI World TR USD	-5.81	1.11	-40.10	-3.87	-44.85	-6.11	3	Leader	Leader	2
HSBC Amanah Global Equity ZD SGD	Higher Risk	MSCI World TR USD	1.06	7.98	-33.47	2.76						
HSBC Amanah Global Equity ZD USD	Higher Risk	MSCI World TR USD	1.07	7.98	-33.47	2.76						
Infinity Global Stock Index SGD	Higher Risk	MSCI World TR USD	-7.38	-0.46	-37.36	-1.13	-40.90	-2.16	4	4	Leader	3
PRU Global Basics Fund SGD	Higher Risk	MSCI World TR USD	-2.54	4.38	-45.56	-9.32	-35.66	3.09	3	3	3	4
PRU Global Leaders Fund	Higher Risk	MSCI World TR USD	-4.10	2.82								
Schroder Quantum Advantage	Higher Risk	MSCI World TR USD	-8.05	-1.14	-40.02	-3.79						
DBS Shenton Global Opportunities	Higher Risk	MSCI World TR USD	-3.67	3.25	-43.33	-7.10	-30.86	7.88	Leader	3	3	Leader
SIS High Growth Fund	Higher Risk	MSCI World TR USD	-8.78	-1.86	-44.60	-8.37	-50.67	-11.92	1	Leader	4	1
SIS International Equity	Higher Risk	MSCI World TR USD	-6.48	0.44	-43.60	-7.37	-48.75	-10.01	2	2	4	1
Templeton Global A Acc SGD	Higher Risk	MSCI World TR USD	-8.66	-1.75	-41.00	-4.77						
United International Growth Fund	Higher Risk	MSCI World TR USD	-8.15	-1.24	-38.97	-2.73	-38.81	-0.07	4	4	Leader	4
Equity Global Income												
Templeton Global Equity Income A Qdis SGD	Higher Risk	MSCI World TR USD	-10.50	-3.58	-41.47	-5.23						
Equity Global Sm&Mid Cap												
Schroder Global Smaller Companies	Higher Risk	MSCI World Small Cap TR USD	-2.61	2.80	-35.96	1.25	-40.34	7.34	4	2	4	3
Templeton Global Smaller Companies A Acc SGD	Higher Risk	MSCI World Small Cap TR USD	-2.70	2.72	-47.35	-10.14						
Equity Greater China												
Fidelity Funds - Greater China A USD	Higher Risk	MSCI Golden Dragon TR USD	5.09	-3.54	-29.72	3.22	-8.69	4.44	2	3	3	2

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
Fidelity Funds - Greater China SGD	Higher Risk	MSCI Golden Dragon TR USD	5.36	-3.26								
First State Regional China SGD	Higher Risk	MSCI Golden Dragon TR USD	8.99	0.36	-31.06	1.88	4.43	17.56	Leader	4	Leader	Leader
LionGlobal China Growth SGD	Higher Risk	MSCI Golden Dragon TR USD	7.35	-1.28	-28.24	4.70	1.67	14.80	Leader	Leader	3	4
Schroder Greater China	Higher Risk	MSCI Golden Dragon TR USD	7.40	-1.23	-31.28	1.66	-6.60	6.54	3	2	3	3
SGAM Golden China SGD	Higher Risk	MSCI Golden Dragon TR USD	5.83	-2.80	-31.48	1.47	-4.92	8.22	3	4	1	3
Templeton China A Acc SGD	Higher Risk	MSCI Golden Dragon TR USD	7.48	-1.14	-25.18	7.76						
United Greater China Fund	Higher Risk	MSCI Golden Dragon TR USD	8.99	0.36	-30.77	2.17	-8.17	4.96	2	4	2	3
Equity India												
Aberdeen India Opportunities SGD	Higher Risk	Bombay SE 100 CR	0.04	-0.36	-39.57	8.07	-31.77	-0.85	2	3	1	4
DWS India Equity A SGD	Higher Risk	Bombay SE 100 CR	1.28	0.88	-49.40	-1.77	-36.19	-5.27	3	4	1	2
HSBC GIF Indian Equity AD SGD	Higher Risk	Bombay SE 100 CR	2.34	1.94	-56.95	-9.31	-42.87	-11.95	1	4	1	1
LionGlobal India SGD	Higher Risk	Bombay SE 100 CR	0.99	0.59	-39.61	8.02	-25.45	5.47	4	Leader	1	Leader
Equity Indonesia												
Aberdeen Indonesia Equity SGD	Higher Risk	MSCI Indonesia TR	2.26	-4.48	-36.52	11.24	-10.80	-0.66			3	
Equity Japan												
Aberdeen Japan Equity	Higher Risk	Topix TR	-8.09	3.64	-28.53	-1.03	-53.48	-6.30	3	3	4	3
DBS Japan Growth	Higher Risk	Topix TR	-12.17	-0.44	-29.29	-1.79	-50.08	-2.89	Leader	Leader	4	Leader
Fidelity Funds - Japan A JPY	Higher Risk	Topix TR	-6.69	5.03	-34.14	-6.65	-54.76	-7.57	3	2	2	3
Fidelity Funds - Japan A SGD	Higher Risk	Topix TR	-6.67	5.06	-34.21	-6.72						
Henderson Japanese Equity	Higher Risk	Topix TR	-11.84	-0.11	-23.86	3.63	-47.24	-0.06	Leader	2	Leader	Leader

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
DBS Horizon Japanese Equity SGD	Higher Risk	Topix TR	-11.37	0.36	-32.74	-5.25	-52.09	-4.90	4	3	4	4
HSBC GIF Japanese Equity PD SGD	Higher Risk	Topix TR	-13.95	-2.22	-33.77	-6.27	-52.94	-5.75	4	4	3	4
LionGlobal Japan Growth SGD	Higher Risk	Topix TR	-6.67	5.06	-32.43	-4.93	-54.66	-7.47	3	2	3	3
LionGlobal Japan SGD	Higher Risk	Topix TR	-7.67	4.06	-31.87	-4.37	-54.69	-7.50	3	4	3	3
Schroder Japanese Equity Alpha	Higher Risk	Topix TR	-10.63	1.10	-32.07	-4.57	-57.03	-9.84	2	2	2	2
Equity Korea												
Fidelity Funds - Korea A USD	Higher Risk	Korean SE KOSPI Composite CR	4.89	1.82	-45.25	-1.16	-40.44	1.01	4	3	1	4
Templeton Korea A Acc SGD	Higher Risk	Korean SE KOSPI Composite CR	14.11	11.04	-38.70	5.39						
Equity Malaysia												
Aberdeen Malaysian Equity SGD	Higher Risk	Kuala Lumpur SE Composite CR	-0.65	-0.31	-19.04	13.26	4.33	14.95	2	4	Leader	Leader
DBS Malaysia Equity SGD	Higher Risk	Kuala Lumpur SE Composite CR	-0.95	-0.62	-39.04	-6.74	-27.25	-16.63	1	2	4	1
LionGlobal Malaysia SGD	Higher Risk	Kuala Lumpur SE Composite CR	2.27	2.61	-33.43	-1.12	-0.93	9.69	4	Leader	4	3
Equity Malaysia/Singapore												
LionGlobal Singapore/Malaysia SGD	Higher Risk	LCI Malaysia KLSE/FTSE Singapore (50:50) GBP	1.56	3.63	-43.35	-4.20	-22.26	-1.51	Leader	4	2	4
UniFund	Higher Risk	LCI Malaysia KLSE/FTSE Singapore (50:50) GBP	-5.39	-3.32	-46.98	-7.83	-45.59	-24.83	1	Leader	1	1
Equity North America												
Fidelity Funds - America A SGD	Higher Risk	S&P 500 TR	0.99	7.09	-30.15	1.56						
Fidelity Funds - America A	Higher Risk	S&P 500 TR	0.72	6.83	-30.21	1.50	-41.21	-2.95	3	2	Leader	3

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
Franklin US Opportunities A Acc SGD	Higher Risk	S&P 500 TR	3.96	10.06	-24.35	7.36						
DBS Horizon US Equity SGD	Higher Risk	S&P 500 TR	-1.86	4.24	-34.39	-2.69	-40.48	-2.22	4	3	Leader	3
Infinity US 500 Stock Index SGD	Higher Risk	S&P 500 TR	-6.64	-0.54	-32.98	-1.27	-40.96	-2.70	4	4	Leader	3
Legg Mason Value A Acc SGD	Higher Risk	S&P 500 TR	-8.19	-2.09	-48.41	-16.71						
Legg Mason Value A Acc USD	Higher Risk	S&P 500 TR	-8.20	-2.09	-48.19	-16.48						
Legg Mason Value A Dis A USD	Higher Risk	S&P 500 TR	-8.21	-2.11	-48.19	-16.49	-65.78	-27.53	1	2	1	1
Equity Sector Banks&Financial												
United Global Capital Fund	Higher Risk	FTSE AW/Financials TR	-17.94	-3.03	-53.08	-0.25	-58.24	2.23	Leader	2	1	4
Equity Sector Biotechnology												
Franklin Biotechnology Discovery A Acc SGD	Higher Risk	AMEX/Biotechnology CR	4.90	0.41	8.48	12.62						
Equity Sector Cyc Goods & Svs												
SGAM Global Luxury & Lifestyle SGD	Higher Risk	MSCI World/Consumer Discretionary TR	-6.18	-3.65	-39.66	-5.22						
Equity Sector Information Tech												
Aberdeen Global Technology	Higher Risk	FTSE AW/Technology TR	6.51	-2.99	-27.25	-0.78	-35.08	-0.72	Leader	4	4	Leader
ABN AMRO Star Global Technology	Higher Risk	FTSE AW/Technology TR	7.69	-1.80	-32.26	-5.79	-41.40	-7.04	4	1	3	3
AllianceBernstein-Asian Technology Portfolio A SGD	Higher Risk	FTSE AW Pacific/Technology TR	10.01	-1.56	-32.01	0.51						
Allianz Glo Investors PF-Global Internet	Higher Risk	FTSE AW/Technology TR	17.20	7.71	-18.35	8.12	-33.54	0.82	4	2	2	Leader

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
Henderson Global Technology	Higher Risk	FTSE AW/Technology TR	7.78	-1.71	-22.40	4.07	-30.25	4.11	Leader	2	4	Leader
PRU Global Technology Fund	Higher Risk	FTSE AW/Technology TR	7.91	-1.58	-29.25	-2.79	-44.01	-9.65	3	3	3	2
United Global Technology Fund	Higher Risk	FTSE AW/Technology TR	5.64	-3.85	-24.93	1.53	-33.52	0.84	Leader	2	4	Leader
Equity Sector Natural Resource												
First State Global Resources SGD	Higher Risk	FTSE AW/Oil & Gas TR	15.86	16.64	-47.73	-15.06	-23.57	-1.17	Leader	3	2	Leader
Equity Sector Pharma&Health												
AllianceBernstein-International		MSCI World/Health Care TR										
Health Care A SGD	Higher Risk		-2.24	2.84	-18.01	-3.90						
United Global Healthcare Fund	Higher Risk	MSCI World/Health Care TR	-3.45	1.64	-11.51	2.60	-23.06	2.13	Leader	3	Leader	Leader
Equity Sector Real Est Europe												
Henderson European Property Securities	Higher Risk	FTSE AW Europe (Dev)/Real Estate TR	-15.57	-0.87	-62.41	-0.04	-67.71	-3.02			1	
Equity Sector Real Est Global												
DBS Global Property Securities SGD	Higher Risk	FTSE AW (Dev)/Real Estate TR	-22.03	-6.49	-55.73	-3.64	-59.32	-5.28	4	4	1	3
Henderson Global Property Equities	Higher Risk	FTSE AW (Dev)/Real Estate TR	-16.08	-0.54	-50.44	1.64	-55.96	-1.93	Leader	2	1	Leader
SIS International Property Securities Fund	Higher Risk	FTSE AW (Dev)/Real Estate TR	-25.11	-9.57	-62.00	-9.91						
United Global Real Estate Securities Fund	Higher Risk	FTSE AW (Dev)/Real Estate TR	-19.27	-3.73	-51.36	0.73	-56.97	-2.94	Leader	3	1	Leader
Equity Sector Real Est Other												

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
Henderson Asia Pacific Properties Equities	Higher Risk	FTSE AW Pacific/Real Estate TR	-5.77	0.86	-40.26	4.97	-46.85	-5.80	1	1	1	1
Equity Singapore												
Aberdeen Singapore Equity SGD	Higher Risk	Singapore Straits Time CR	-6.44	-2.95	-42.38	1.09	-26.08	4.97	1	2	4	4
DWS Singapore Equity	Higher Risk	Singapore Straits Time CR	-3.72	-0.22	-42.47	1.01	-25.23	5.83	Leader	3	3	4
Legg Mason Singapore Opportunities Trust A	Higher Risk	Singapore Straits Time CR	-5.85	-2.36	-53.46	-9.99						
LionGlobal Singapore Trust SGD	Higher Risk	Singapore Straits Time CR	-3.23	0.27	-42.99	0.48	-24.75	6.31	Leader	4	3	Leader
Schroder Singapore Trust Class A	Higher Risk	Singapore Straits Time CR	-5.69	-2.19	-40.85	2.63	-22.70	8.36	Leader	3	3	Leader
SGAM Singapore Dividend Growth	Higher Risk	Singapore Straits Time CR	-4.75	-1.26	-40.90	2.57	-24.14	6.92	Leader	4	3	Leader
DBS Shenton Thrift	Higher Risk	Singapore Straits Time CR	-2.97	0.52	-46.09	-2.62	-38.60	-7.54	1	Leader	2	2
United Growth Fund	Higher Risk	Singapore Straits Time CR	-3.39	0.11	-40.46	3.01	-33.15	-2.09	2	Leader	2	3
Equity Taiwan												
Fidelity Funds - Taiwan A USD	Higher Risk	Taiwan Weighted Price CR	10.24	-5.66	-41.96	-2.03	-32.73	-3.56	4		2	3
Equity Thailand												
Aberdeen Thailand Equity SGD	Higher Risk	Thailand SET CR	2.33	3.10	-41.21	7.07	-31.11	8.26	4	4	3	Leader
LionGlobal Thailand SGD	Higher Risk	Thailand SET CR	0.75	1.52	-50.63	-2.35	-34.79	4.58	Leader	Leader	1	4
Templeton Thailand A Acc SGD	Higher Risk	Thailand SET CR	0.82	1.59	-49.28	-1.00						
Mixed Asset Other Flexible												
LionGlobal SGD Income Plus	Medium To High Risk	LCI Mixed Asset SGD Balanced	-0.72	1.62	-14.18	4.62	-10.15	-2.32	3	4	Leader	Leader

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
Mixed Asset SGD Aggressive												
DBS Eight Portfolio D	Higher Risk	LCI Mixed Asset SGD Aggressive	-4.05	-0.52	-32.28	-4.78	-34.42	-16.93	2	Leader	1	1
United Millennium III	Higher Risk	LCI Mixed Asset SGD Aggressive	-2.80	0.73	-31.72	-4.22	-29.53	-12.03	3	3	1	3
Mixed Asset SGD Balanced												
AIG International Funds - Acorns of Asia Balanced	Medium To High Risk	LCI Mixed Asset SGD Balanced	6.30	8.64	-32.20	-13.40	-22.63	-14.80	1	2	1	1
DWS Premier Select Trust SGD	Medium To High Risk	LCI Mixed Asset SGD Balanced	-3.11	-0.77	-24.64	-5.84	-19.40	-11.58	3	Leader	3	2
First State Bridge	Medium To High Risk	LCI Mixed Asset SGD Balanced	-2.02	0.32	-27.90	-9.10	-15.97	-8.14	4	Leader	3	3
First State Global Balanced SGD	Medium To High Risk	LCI Mixed Asset SGD Balanced	-4.81	-2.47	-22.17	-3.37	-21.84	-14.02	2	Leader	3	2
Henderson Global Balanced	Medium To High Risk	LCI Mixed Asset SGD Balanced	0.00	2.34	-19.83	-1.02	-18.42	-10.59	3	4	3	3
LionGlobal Singapore Balanced SGD	Medium To High Risk	LCI Mixed Asset SGD Balanced	-1.49	0.85	-25.81	-7.01	-10.03	-2.20	Leader	2	2	Leader
United Millennium I	Medium To High Risk	LCI Mixed Asset SGD Balanced	-0.19	2.15	-16.37	2.44	-12.01	-4.19	4	1	4	Leader
United Millennium II	Medium To High Risk	LCI Mixed Asset SGD Balanced	-0.29	2.06	-17.61	1.19	-12.81	-4.99	Leader	2	3	4
PRU Asian Balanced Fund	Medium To High Risk	LCI Mixed Asset SGD Balanced	3.33	5.67	-23.80	-5.00	-16.78	-8.95	4	3	2	3
PRU Global Balanced Fund	Medium To High Risk	LCI Mixed Asset SGD Balanced	-0.73	1.61	-28.48	-9.68						
Mixed Asset USD Bal - Global												
AllianceBernstein-Global Balanced Portfolio A SGD	Medium To High Risk	LCI Mixed Asset USD Bal - Global	-1.36	3.00	-28.64	-12.29	-35.81	-20.84	1	3	1	1

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
SIS Growth Fund	Medium To High Risk	LCI Mixed Asset USD Bal - Global	-5.29	-0.93	-35.13	-18.78	-40.94	-25.98	1	Leader	1	1
Templeton Global Balanced A Acc SGD	Medium To High Risk	LCI Mixed Asset USD Bal - Global	-6.99	-2.63	-28.44	-12.09						
Mixed Asset USD Conservative												
AllianceBernstein-Global Conservative Pf A SGD	Medium To High Risk	LCI Mixed Asset USD Conservative	2.34	4.52	-12.18	-5.78	-20.18	-17.37	3	3	4	3
AllianceBernstein-Global Conservative Pf A2 SGD	Medium To High Risk	LCI Mixed Asset USD Conservative	2.38	4.55	-12.15	-5.75	-20.15	-17.34	3	3	4	3
SIS Defensive Growth Fund	Medium To High Risk	LCI Mixed Asset USD Conservative	-1.68	0.49	-17.68	-11.28	-23.34	-20.53	1	Leader	4	1
Protected												
PRU Protected Global Titans Fund SGD	Low To Medium Risk	SIBOR SGD 3 Months	0.52	0.36	2.22	1.10	14.05	6.85	Leader		Leader	Leader
Target Maturity												
Fidelity Funds - Fid TargetTM 2010 A USD	Medium To High Risk	Lipper Global Mixed Asset USD Flex - Global	-1.69	-2.26	-21.94	-2.60	-27.91	-3.40	2	1	3	2
Fidelity Funds - Fid TargetTM 2020 A SGD	Higher Risk	Lipper Global Mixed Asset USD Flex - Global	-4.95	-5.53	-36.63	-17.30						
Fidelity Funds - Fid TargetTM 2020 A USD	Higher Risk	Lipper Global Mixed Asset USD Flex - Global	-5.16	-5.73	-36.73	-17.39	-43.22	-18.71	1	1	1	1
United GrowthPath 2010	Medium To High Risk	LCI Mixed Asset SGD Balanced	-1.69	0.65	-11.36	7.45	-5.08	2.75	Leader	Leader	Leader	Leader
United GrowthPath 2020	Medium To High Risk	LCI Mixed Asset SGD Balanced	-2.49	-0.15	-18.42	0.39	-13.47	-5.65	4	4	4	4
United GrowthPath 2030	Medium To High Risk	LCI Mixed Asset SGD Balanced	-2.73	-0.39	-21.46	-2.66	-16.88	-9.05	3	2	3	3
United GrowthPath 2040	Medium To High Risk	LCI Mixed Asset SGD Balanced	-3.14	-0.80	-25.03	-6.23	-21.83	-14.00	3	3	2	3

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
United GrowthPath Today	Low To Medium Risk	LCI Mixed Asset SGD Balanced	-1.44	0.90	-9.79	9.01	-2.89	4.94	Leader	Leader	Leader	Leader

Remarks

- Return is calculated in % growth SGD.
- Investment Terminology could be read in Section 7.3 of Performance & Risk-Monitoring Report
- Lipper Rating Score is calculated for the fund with at least three years of historical performance.