

**Performance Evaluation Report for Unit Trusts Included Under the CPFIS as of June 2009**  
**3-Year Risk Performance Analysis and Latest Fund Size and Expense Ratio Information**

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
<b>Bond Asia Pacific</b>										
Schroder Asian Premium Bond							30/06/2009	13.16	31/12/2008	1.58
<b>Bond Global</b>										
DWS Lion Bond SGD	1.54	-0.08	-0.12	1.36	-0.87	0.39	30/06/2009	276.44	31/03/2009	0.74
Fidelity Funds - International Bond II A							30/06/2009	47.16	30/04/2009	1.15
Henderson Global Bond A	6.64	-0.01	-0.29	5.98	-4.13	0.11	30/06/2009	76.28	31/12/2008	0.91
Legg Mason Global Bond Trust	6.60	0.02	-0.11	6.31	-3.49	0.14	30/06/2009	371.85	31/03/2009	0.95
SIS International Fixed Interest Fund	4.58	-0.03	-0.18	2.11	-3.08	0.14	30/06/2009	127.97	30/11/2008	0.52
<b>Bond SGD</b>										
AIG International Funds - Singapore Bond	5.47	-0.07	-0.16	2.62	-3.81	0.07	30/06/2009	526.21	31/12/2008	1.14
DBS Enhanced Income SGD	1.99	-0.20	-0.26	0.67	-2.54	0.16	29/05/2009	261.67	30/09/2008	0.45
Legg Mason Singapore Bond A	3.81	0.09	-0.31	3.13	-3.03	0.29	30/06/2009	64.41	31/03/2009	1.08
LionGlobal Singapore Fixed Income Investment A	2.76	0.07	-0.20	2.00	-1.47	0.34	30/06/2009	127.40	31/12/2008	0.65
United SGD Fund	1.42	0.15	-0.12	1.25	-0.88	0.66	30/06/2009	126.79	31/12/2008	0.42
United Singapore Bond Fund	2.85	-0.01	-0.21	1.58	-1.85	0.24	30/06/2009	89.41	31/12/2008	0.79
<b>Bond USD</b>										
Franklin US Government A Mdis SGD-H1							30/06/2009	8.57	31/12/2008	1.29
<b>Equity Asia Pacific</b>										
Schroder Pan Asia	18.74	-0.20	-0.24	11.39	-14.15	-0.14	30/06/2009	9.15	31/12/2008	2.28
United Asia Top 50 Fund	23.53	-0.17	-0.15	12.11	-18.63	-0.11	30/06/2009	31.84	31/12/2008	2.15
United Regional Growth Fund	22.85	-0.20	-0.30	11.08	-18.77	-0.15	30/06/2009	27.60	31/12/2008	1.59
<b>Equity Asia Pacific Ex Japan</b>										
Aberdeen Pacific Equity SGD	22.91	-0.01	0.05	16.34	-20.67	0.05	30/06/2009	666.50	31/12/2008	1.90
APS Alpha SGD	27.28	-0.07	-0.11	15.71	-20.55	0.00	29/05/2009	44.00	30/06/2009	0.40
DWS Asia Premier Trust SGD	26.45	-0.04	-0.03	12.51	-18.32	0.03	30/06/2009	73.17	31/03/2009	1.65
Fidelity Funds - Asian Special Sits A	25.31	0.00	0.14	11.33	-18.48	0.07	30/06/2009	1,627.66	30/04/2009	1.98
Fidelity Funds - Asian Special Sits A SGD									30/04/2009	1.95
Fidelity Funds - South East Asia A SGD	27.62	0.02	0.20	12.79	-17.98	0.09	30/06/2009	211.99	30/04/2009	1.94

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Fidelity Funds - South East Asia A USD	27.56	0.02	0.20	12.75	-17.81	0.09	30/06/2009	4,044.37	30/04/2009	1.96
First State Asian Growth SGD	20.59	0.03	0.17	10.17	-18.71	0.10	30/06/2009	54.33	31/03/2009	1.88
First State Dividend Advantage SGD	20.29	0.04	0.17	11.13	-18.40	0.10	30/06/2009	684.62	31/03/2009	1.89
Henderson Pacific Dragon	30.52	-0.01	0.05	18.11	-24.03	0.06	30/06/2009	19.11	31/12/2008	2.40
Legg Mason Asian Enterprise Trust	32.94	-0.03	-0.01	21.62	-19.90	0.04	30/06/2009	231.55	31/03/2009	1.86
Legg Mason Southeast Asia Special Sits Trust	41.01	0.02	0.07	37.69	-28.75	0.09	30/06/2009	337.57	31/03/2009	1.85
LionGlobal Asia Pacific SGD	23.19	-0.02	0.06	10.56	-17.92	0.05	30/06/2009	81.70	31/12/2008	1.82
Schroder Asian Equity Yield	21.21	-0.08	-0.12	9.23	-22.73	-0.02	30/06/2009	123.12	31/12/2008	2.08
Schroder Asian Growth SGD	27.47	-0.03	-0.02	15.86	-21.63	0.03	30/06/2009	155.60	31/12/2008	1.45
Templeton Asian Growth A Acc SGD							30/06/2009	103.13	31/12/2008	2.28
United Asia Fund	27.02	-0.02	0.01	10.48	-20.09	0.04	30/06/2009	172.35	31/12/2008	1.74
<b>Equity Asia Pacific Sm&amp;Mid Cap</b>										
Aberdeen Asian Smaller Companies SGD							30/06/2009	18.30	31/12/2008	1.95
DWS Asian Small/Mid Cap A SGD	30.73	-0.05	0.14	23.60	-29.16	0.02	30/06/2009	45.23	31/03/2009	1.40
<b>Equity China</b>										
Aberdeen China Opportunities SGD	26.68	0.01	-0.15	20.84	-23.22	0.08	30/06/2009	116.00	31/12/2008	1.95
DWS China Equity A SGD	32.00	0.14	-0.03	15.11	-22.20	0.21	30/06/2009	660.70	31/03/2009	1.85
Fidelity Funds - China Focus A SGD							30/06/2009	281.46	30/04/2009	1.94
HSBC GIF Chinese Equity AD SGD	35.94	0.04	-0.12	17.25	-23.46	0.12			31/03/2009	1.89
<b>Equity Emerging Mkts Europe</b>										
Schroder Emerging Europe	35.48	-0.11	0.22	17.39	-29.88	-0.05	30/06/2009	35.48	31/12/2008	2.22
<b>Equity Emerging Mkts Far East</b>										
PRU Dragon Peacock Fund	32.25	0.06	0.17	24.26	-19.00	0.13	30/06/2009	1,011.33	31/12/2008	1.80
<b>Equity Emerging Mkts Global</b>										
Aberdeen Global Emerging Markets SGD	24.77	0.04	0.20	15.63	-19.58	0.11	30/06/2009	170.90	31/12/2008	1.95
Fidelity Funds - Emerging Markets A SGD	30.35	-0.07	-0.33	15.48	-27.39	-0.01	30/06/2009	11.44	30/04/2009	1.94
Schroder BRIC	31.81	0.01	-0.04	16.79	-23.18	0.08	30/06/2009	303.92	31/12/2008	2.05
Schroder Emerging Markets	27.01	-0.03	-0.02	13.11	-20.75	0.04	30/06/2009	112.64	31/12/2008	2.08
Templeton Emerging Markets A Acc SGD							30/06/2009	21.29	31/12/2008	2.59
<b>Equity Europe</b>										

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Aberdeen European Opportunities	25.96	-0.20	-0.02	16.23	-27.55	-0.14	30/06/2009	18.30	31/12/2008	1.95
ABN AMRO Star Europe Equity	21.25	-0.26	-0.07	11.16	-20.12	-0.20	29/05/2009	2.51	31/12/2008	1.99
Fidelity Funds - European Aggressive A EUR	33.86	-0.20	-0.11	12.97	-36.20	-0.15	30/06/2009	1,215.47	30/04/2009	1.94
Fidelity Funds - European Aggressive A SGD	33.75	-0.21	-0.11	12.94	-36.19	-0.15			30/04/2009	1.93
Fidelity Funds - European Growth A EUR	20.69	-0.20	0.16	9.51	-18.53	-0.14	30/06/2009	13,631.25	30/04/2009	1.92
Infinity European Stock Index SGD	20.80	-0.19	0.29	10.62	-18.39	-0.13	30/06/2009	10.80	31/12/2008	1.17
PRU Pan European Fund	23.07	-0.15	0.15	10.17	-26.36	-0.09	30/06/2009	48.82	31/12/2008	1.79
Schroder European Equity Alpha	23.75	-0.16	0.19	12.02	-22.04	-0.10	30/06/2009	52.23	31/12/2008	2.13
Schroder European Large Cap Equity	22.56	-0.16	0.24	13.15	-20.82	-0.10	30/06/2009	14.91	31/12/2008	2.01
Templeton European A Acc SGD							30/06/2009	1.22	31/12/2008	1.87
<b>Equity Europe ex UK</b>										
Henderson European	23.50	-0.18	-0.18	11.86	-21.95	-0.13	30/06/2009	13.92	31/12/2008	2.44
DBS Horizon European Equity SGD	22.74	-0.19	-0.16	13.46	-22.64	-0.13	29/05/2009	7.30	30/09/2008	1.79
<b>Equity Global</b>										
Aberdeen Global Opportunities	19.15	-0.14	0.19	11.54	-17.28	-0.08	30/06/2009	30.20	31/12/2008	1.95
Schroder The Accumulator	5.31	-0.15	0.19	2.32	-4.37	-0.01	30/06/2009	59.52	31/12/2008	1.12
AllianceBernstein-Global Equity Blend Pf A SGD	20.33	-0.30	-0.55	7.44	-19.55	-0.25	30/06/2009	2,863.86	29/02/2009	2.10
AllianceBernstein-Global Growth Trends Pf A SGD	19.36	-0.31	-0.42	6.01	-18.71	-0.26	30/06/2009	1,804.06	29/02/2009	2.08
Allianz Glo Investors PF-RCM Glo High Payout SGD	13.39	-0.30	-0.07	5.55	-14.12	-0.24	30/06/2009	287.47	31/12/2008	2.09
DWS Global Themes Equity A SGD							30/06/2009	38.14	31/03/2009	1.61
DBS Eight Portfolio E	18.95	-0.19	0.00	9.55	-18.85	-0.13	29/05/2009	31.20	30/09/2008	1.95
Fidelity Funds - FPS Global Growth A USD	17.85	-0.24	-0.16	9.16	-16.12	-0.18	30/06/2009	287.77	30/04/2009	2.45
Fidelity Funds - Global Focus A USD	18.92	-0.19	0.01	9.25	-16.47	-0.13	30/06/2009	84.78	30/04/2009	1.97
First State Global Opportunities SGD	17.68	-0.21	-0.01	9.09	-14.96	-0.15	30/06/2009	25.26	31/03/2009	1.89
DBS Horizon Global Equity SGD	18.60	-0.22	-0.11	10.10	-18.56	-0.16	29/05/2009	120.30	30/09/2008	1.78
HSBC Amanah Global Equity ZD SGD									31/12/2008	0.30
HSBC Amanah Global Equity ZD USD							29/05/2009	66.00	31/12/2008	0.30
Infinity Global Stock Index SGD	17.34	-0.23	-0.43	7.96	-15.98	-0.17	30/06/2009	12.50	31/12/2008	1.23
PRU Global Basics Fund SGD	24.83	-0.12	0.05	9.43	-25.54	-0.06	30/06/2009	361.44	31/12/2008	1.74
PRU Global Leaders Fund							30/06/2009	3.09	31/12/2008	1.93

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
DBS Shenton Global Opportunities	23.33	-0.11	0.09	10.99	-16.89	-0.05	29/05/2009	61.92	30/09/2008	1.62
SIS High Growth Fund	18.78	-0.29	-0.35	9.51	-18.47	-0.23	30/06/2009	55.31	30/11/2008	1.85
SIS International Equity	19.08	-0.26	-0.26	8.11	-17.06	-0.21	30/06/2009	404.49	30/11/2008	1.91
Templeton Global A Acc SGD							30/06/2009	25.90	31/12/2008	1.88
United International Growth Fund	17.32	-0.21	0.03	9.19	-16.84	-0.15	30/06/2009	155.25	31/12/2008	1.35
<b>Equity Global Income</b>										
Templeton Global Equity Income A Qdis SGD							30/06/2009	23.70	31/12/2008	1.50
<b>Equity Global Sm&amp;Mid Cap</b>										
Schroder Global Smaller Companies	19.98	-0.16	0.19	11.15	-19.30	-0.10	30/06/2009	20.69	31/12/2008	2.26
Templeton Global Smaller Companies A Acc SGD							30/06/2009	4.79	31/12/2008	1.93
<b>Equity Greater China</b>										
Fidelity Funds - Greater China A USD	26.73	0.04	0.11	14.61	-16.11	0.10	30/06/2009	383.78	30/04/2009	2.00
Fidelity Funds - Greater China SGD									30/04/2009	1.94
First State Regional China SGD	25.39	0.08	0.25	12.83	-19.46	0.15	30/06/2009	404.90	31/03/2009	1.90
LionGlobal China Growth SGD	26.97	0.07	0.22	11.93	-17.79	0.13	30/06/2009	140.00	31/12/2008	1.54
Schroder Greater China	28.60	0.03	0.14	15.22	-18.84	0.10	30/06/2009	18.47	31/12/2008	2.24
SGAM Golden China SGD	33.90	0.03	0.06	14.76	-23.43	0.10	30/06/2009	13.12	30/11/2008	2.06
Templeton China A Acc SGD							30/06/2009	13.64	31/12/2008	2.52
United Greater China Fund	30.94	0.01	-0.01	16.10	-22.17	0.08	30/06/2009	141.45	31/12/2008	1.96
<b>Equity India</b>										
Aberdeen India Opportunities SGD	30.27	0.03	-0.03	20.56	-18.99	0.10	30/06/2009	438.50	31/12/2008	1.95
DWS India Equity A SGD	36.89	-0.01	-0.20	27.53	-22.26	0.07	30/06/2009	126.23	31/03/2009	1.95
HSBC GIF Indian Equity AD SGD	45.54	0.01	-0.07	41.58	-34.30	0.09			31/03/2009	1.89
LionGlobal India SGD	32.90	0.03	-0.02	26.22	-19.69	0.10	30/06/2009	243.60	31/12/2008	1.65
<b>Equity Indonesia</b>										
Aberdeen Indonesia Equity SGD	27.89	0.09	0.00	22.54	-24.24	0.15	30/06/2009	98.50	31/12/2008	1.84
<b>Equity Japan</b>										
Aberdeen Japan Equity	12.68	-0.44	-0.13	7.74	-8.57	-0.37	30/06/2009	4.50	31/12/2008	1.95
DBS Japan Growth	15.42	-0.32	-0.13	9.13	-9.94	-0.25	29/05/2009	48.55	30/09/2008	1.28
Fidelity Funds - Japan A JPY	18.18	-0.31	-0.13	8.41	-13.82	-0.25	30/06/2009	1,242.62	30/04/2009	1.93

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Fidelity Funds - Japan A SGD	18.35	-0.31	-0.13	8.52	-14.29	-0.24	30/06/2009	4.84	30/04/2009	1.93
Henderson Japanese Equity	13.81	-0.34	-0.03	7.14	-12.16	-0.27	30/06/2009	1.34	31/12/2008	1.91
DBS Horizon Japanese Equity SGD	16.83	-0.28	-0.06	10.15	-13.40	-0.22	29/05/2009	9.40	30/09/2008	1.80
HSBC GIF Japanese Equity PD SGD	16.72	-0.33	-0.27	7.04	-13.29	-0.27			31/03/2009	1.37
LionGlobal Japan Growth SGD	19.07	-0.28	-0.12	10.97	-15.13	-0.22	30/06/2009	49.70	31/12/2008	1.90
LionGlobal Japan SGD	17.42	-0.33	-0.25	9.82	-14.79	-0.27	30/06/2009	20.90	31/12/2008	1.55
Schroder Japanese Equity Alpha	19.16	-0.30	-0.17	10.93	-13.43	-0.24	30/06/2009	6.05	31/12/2008	2.73
<b>Equity Korea</b>										
Fidelity Funds - Korea A USD	36.22	-0.11	-0.02	24.72	-24.03	-0.04	30/06/2009	504.16	30/04/2009	1.98
Templeton Korea A Acc SGD							30/06/2009	27.51	31/12/2008	2.64
<b>Equity Malaysia</b>										
Aberdeen Malaysian Equity SGD	14.74	0.09	0.12	8.35	-12.16	0.16	30/06/2009	104.40	31/12/2008	1.82
DBS Malaysia Equity SGD	21.54	-0.09	-0.33	10.70	-18.53	-0.03	29/05/2009	14.01	30/09/2008	2.04
LionGlobal Malaysia SGD	24.35	0.07	0.16	15.65	-15.50	0.13	30/06/2009	38.70	31/12/2008	1.64
<b>Equity Malaysia/Singapore</b>										
LionGlobal Singapore/Malaysia SGD	28.61	0.00	0.02	16.65	-24.64	0.07	30/06/2009	79.10	31/12/2008	1.47
UniFund	32.95	-0.10	-0.21	16.95	-24.16	-0.03	30/06/2009	210.40	31/12/2008	1.22
<b>Equity North America</b>										
Fidelity Funds - America A SGD	16.85	-0.23	0.02	9.45	-14.47	-0.16	30/06/2009	6.26	30/04/2009	1.92
Fidelity Funds - America A	16.69	-0.23	0.03	9.51	-14.37	-0.16	30/06/2009	1,054.43	30/04/2009	1.92
Franklin US Opportunities A Acc SGD							30/06/2009	4.86	31/12/2008	1.84
DBS Horizon US Equity SGD	17.82	-0.22	-0.01	7.37	-16.98	-0.16	29/05/2009	3.70	30/09/2008	1.97
Infinity US 500 Stock Index SGD	16.24	-0.27	-0.92	6.75	-13.85	-0.21	30/06/2009	21.20	31/12/2008	1.07
Legg Mason Value A Acc SGD							30/06/2009	7.57	30/06/2009	1.84
<b>Equity Sector Banks&amp;Financial</b>										
United Global Capital Fund	27.81	-0.20	0.16	17.30	-21.74	-0.14	30/06/2009	48.37	31/12/2008	2.03
<b>Equity Sector Biotechnology</b>										
Franklin Biotechnology Discovery A Acc SGD							30/06/2009	13.74	31/12/2008	2.12
<b>Equity Sector Cyc Goods &amp; Svs</b>										
SGAM Global Luxury & Lifestyle SGD							30/06/2009	11.59	30/11/2008	2.25

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
<b>Equity Sector Information Tech</b>										
Aberdeen Global Technology	20.44	-0.12	-0.03	9.23	-15.47	-0.06	30/06/2009	55.40	31/12/2008	1.83
ABN AMRO Star Global Technology	21.14	-0.15	-0.22	8.73	-15.03	-0.09	29/05/2009	7.36	31/12/2008	1.73
AllianceBernstein-Asian Technology Portfolio A SGD							30/06/2009	60.56	30/11/2008	2.80
Allianz Glo Investors PF-Global Internet	24.87	-0.05	0.09	11.47	-21.38	0.01	30/06/2009	6.11	31/12/2008	2.89
Henderson Global Technology	20.73	-0.09	0.10	10.31	-15.38	-0.02	30/06/2009	50.82	31/12/2008	2.41
PRU Global Technology Fund	20.42	-0.18	-0.18	10.56	-17.10	-0.12	30/06/2009	69.24	31/12/2008	1.92
United Global Technology Fund	19.03	-0.12	0.00	9.13	-13.59	-0.06	30/06/2009	9.98	31/12/2008	3.04
<b>Equity Sector Natural Resource</b>										
First State Global Resources SGD	33.58	-0.04	0.04	18.02	-28.81	0.03	30/06/2009	509.21	31/03/2009	1.77
<b>Equity Sector Pharma&amp;Health</b>										
AllianceBernstein-International Health Care A SGD							30/06/2009	443.16	30/11/2008	2.30
United Global Healthcare Fund	15.61	-0.14	0.08	5.72	-13.40	-0.08	30/06/2009	88.06	31/12/2008	2.26
<b>Equity Sector Real Est Europe</b>										
Henderson European Property Securities	27.33	-0.30	0.00	19.42	-30.53	-0.25	30/06/2009	27.18	31/12/2008	2.40
<b>Equity Sector Real Est Global</b>										
DBS Global Property Securities SGD	26.11	-0.26	-0.21	20.81	-25.13	-0.20	29/05/2009	45.17	30/09/2008	1.90
Henderson Global Property Equities	27.01	-0.20	-0.08	20.00	-27.27	-0.14	30/06/2009	21.92	31/12/2008	2.34
SIS International Property Securities Fund							30/06/2009	89.29	30/11/2008	1.80
United Global Real Estate Securities Fund	25.05	-0.24	-0.19	16.18	-22.51	-0.18	30/06/2009	12.44	31/12/2008	2.56
<b>Equity Sector Real Est Other</b>										
Henderson Asia Pacific Properties Equities	28.88	-0.10	-0.15	20.00	-18.09	-0.04	30/06/2009	97.72	31/12/2008	2.35
<b>Equity Singapore</b>										
Aberdeen Singapore Equity SGD	26.02	0.01	0.19	23.10	-25.11	0.08	30/06/2009	111.60	31/12/2008	1.79
DWS Singapore Equity	27.80	0.00	0.23	21.95	-24.42	0.07	30/06/2009	276.35	31/03/2009	1.81
Legg Mason Singapore Opportunities Trust A							30/06/2009	22.91	31/03/2009	1.94
LionGlobal Singapore Trust SGD	28.64	-0.01	0.18	22.51	-25.03	0.06	30/06/2009	34.70	31/12/2008	1.55
Schroder Singapore Trust Class A	27.80	0.02	0.36	23.48	-23.43	0.08	30/06/2009	455.13	31/12/2008	1.47
SGAM Singapore Dividend Growth	28.05	0.00	0.25	23.44	-23.38	0.07	30/06/2009	36.67	30/11/2008	1.66
DBS Shenton Thrift	29.66	-0.05	-0.11	23.92	-25.21	0.01	29/05/2009	123.97	30/09/2008	0.96

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
United Growth Fund	28.66	-0.04	-0.01	23.64	-23.73	0.03	30/06/2009	124.77	31/12/2008	1.26
<b>Equity Taiwan</b>										
Fidelity Funds - Taiwan A USD	27.93	-0.09	-0.05	19.15	-15.61	-0.02	30/06/2009	575.48	30/04/2009	2.06
<b>Equity Thailand</b>										
Aberdeen Thailand Equity SGD	24.78	-0.03	0.09	12.39	-24.66	0.03	30/06/2009	174.70	31/12/2008	1.80
LionGlobal Thailand SGD	31.48	-0.01	0.22	15.98	-32.52	0.06	30/06/2009	41.00	31/12/2008	1.66
Templeton Thailand A Acc SGD							30/06/2009	11.20	31/12/2008	2.56
<b>Mixed Asset Other Flexible</b>										
LionGlobal SGD Income Plus	5.96	-0.21	-0.14	2.43	-5.05	-0.08	30/06/2009	21.50	31/12/2008	1.38
<b>Mixed Asset SGD Aggressive</b>										
DBS Eight Portfolio D	14.98	-0.20	-0.57	7.39	-14.71	-0.13	29/05/2009	32.80	30/09/2008	1.96
United Millennium III	14.23	-0.18	-0.25	7.82	-11.11	-0.12	30/06/2009	5.78	31/12/2008	2.57
<b>Mixed Asset SGD Balanced</b>										
AIG International Funds - Acorns of Asia Balanced	21.63	-0.04	-0.05	10.39	-17.66	0.02	30/06/2009	1,037.84	31/12/2008	1.65
DWS Premier Select Trust SGD	12.99	-0.08	-0.19	8.95	-12.48	-0.01	30/06/2009	196.56	31/03/2009	1.61
First State Bridge	14.87	-0.01	0.03	10.98	-15.08	0.06	30/06/2009	1,159.05	31/03/2009	1.61
First State Global Balanced SGD	10.16	-0.19	-0.36	4.38	-8.60	-0.11	30/06/2009	24.78	31/03/2009	1.68
Henderson Global Balanced	11.17	-0.16	-0.33	4.49	-10.78	-0.08	30/06/2009	8.88	31/12/2008	2.15
LionGlobal Singapore Balanced SGD	15.81	0.01	0.06	10.78	-13.88	0.08	30/06/2009	119.40	31/12/2008	1.51
United Millennium I	9.03	-0.13	-0.13	5.30	-7.11	-0.04	30/06/2009	5.03	31/12/2008	2.62
United Millennium II	10.60	-0.10	-0.12	5.70	-8.57	-0.02	30/06/2009	6.66	31/12/2008	2.51
PRU Asian Balanced Fund	16.35	-0.03	-0.01	8.56	-14.03	0.04	30/06/2009	693.81	31/12/2008	1.45
PRU Global Balanced Fund							30/06/2009	37.66	31/12/2008	1.69
<b>Mixed Asset USD Bal - Global</b>										
AllianceBernstein-Global Balanced Portfolio A SGD	12.28	-0.30	-0.39	4.31	-11.58	-0.24	30/06/2009	344.86	29/02/2009	1.79
SIS Growth Fund	14.49	-0.28	-0.32	7.05	-13.86	-0.22	30/06/2009	62.79	30/11/2008	1.73
Templeton Global Balanced A Acc SGD							30/06/2009	209.57	31/12/2008	1.72
<b>Mixed Asset USD Conservative</b>										
AllianceBernstein-Global Conservative Pf A SGD	6.46	-0.35	-0.37	2.58	-5.48	-0.24	30/06/2009	165.27	29/02/2009	1.65
AllianceBernstein-Global Conservative Pf A2 SGD	6.50	-0.35	-0.37	2.64	-5.52	-0.24	30/06/2009	0.00	29/02/2009	1.65

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
SIS Defensive Growth Fund	7.11	-0.35	-0.38	3.16	-6.84	-0.24	30/06/2009	9.00	30/11/2008	1.36
<b>Protected</b>										
PRU Protected Global Titans Fund SGD	2.03	0.28	0.36	2.13	-0.55	0.64	30/06/2009	25.45	31/12/2008	0.78
<b>Target Maturity</b>										
Fidelity Funds - Fid Target™ 2010 A USD	10.31	-0.26	-0.09	3.55	-10.06	-0.19	30/06/2009	20.33	30/04/2009	1.90
Fidelity Funds - Fid Target™ 2020 A USD	17.60	-0.24	-0.18	8.72	-15.32	-0.18	30/06/2009	48.22	30/04/2009	2.25
United GrowthPath 2010	6.34	-0.06	-0.01	4.02	-5.75	0.06	30/06/2009	12.73	31/12/2008	1.43
United GrowthPath 2020	9.46	-0.10	-0.24	4.91	-8.85	-0.01	30/06/2009	211.82	31/12/2008	1.32
United GrowthPath 2030	11.23	-0.10	-0.29	5.61	-10.52	-0.02	30/06/2009	13.86	31/12/2008	1.37
United GrowthPath 2040	12.99	-0.12	-0.31	6.13	-12.20	-0.05	30/06/2009	44.34	31/12/2008	1.30
United GrowthPath Today	5.61	-0.04	0.01	3.83	-4.97	0.09	30/06/2009	11.49	31/12/2008	1.14

#### Remarks

- Return is calculated in % growth SGD on monthly basis, otherwise mentioned.
- Investment Terminology could be read in Section 7.3 of Performance & Risk-Monitoring Report.
- At least three year of historical performance is required to calculate the fund's risk and performance analysis.
- The risk free rate used in calculating sharpe ratio is CPFIS-OA guaranteed interest rate.
- The benchmark used in calculating information ratio could be found in Return Performance Review.



**Performance Evaluation Report for Unit Trusts Included Under the CPFIS as of June 2009**  
**Return Performance Review**

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
<b>Bond Asia Pacific</b>												
Schroder Asian Premium Bond	Low To Medium Risk	JP Morgan EMBI+ Asia	2.60	1.18	-2.59	-19.52						
<b>Bond Global</b>												
DWS Lion Bond SGD	Low To Medium Risk	Citigroup WGBI TR USD	0.53	2.01	1.21	-9.58	6.42	-8.13	3	Leader	Leader	3
Fidelity Funds - International	Low To Medium Risk	Citigroup WGBI TR USD	3.77	5.25	1.11	-9.67						
Henderson Global Bond A	Low To Medium Risk	Citigroup WGBI TR USD	-2.36	-0.88	8.77	-2.02	6.90	-7.65	3	2	Leader	3
Legg Mason Global Bond Trust	Low To Medium Risk	Citigroup WGBI TR USD	-1.71	-0.23	7.38	-3.40	9.43	-5.12	4	4	Leader	4
SIS International Fixed Interest Fun	Low To Medium Risk	Citigroup WGBI TR USD	1.19	2.67	6.82	-3.97	6.44	-8.11	4		Leader	3
<b>Bond SGD</b>												
AIG International Funds - Singapore Bond	Low To Medium Risk	UOB Singapore Government Securities All	5.12	5.84	-3.05	-11.33	3.41	-13.10	1	2	Leader	2
DBS Enhanced Income SGD	Low To Medium Risk	UOB Singapore Government Securities All 1+ Years	1.64	2.35	-1.74	-10.02	3.38	-13.14	2	Leader	Leader	1
Legg Mason Singapore Bond A	Low To Medium Risk	UOB Singapore Government Securities All 1+ Years	-0.07	0.64	7.20	-1.08	11.72	-4.79	4	1	Leader	4
LionGlobal Singapore Fixed Income Investment A	Low To Medium Risk	UOB Singapore Government Securities All 1+ Years	1.22	1.93	3.93	-4.35	10.10	-6.41	3	3	Leader	3
United SGD Fund	Low To Medium Risk	UOB Singapore Government Securities All 1+ Years	3.39	4.10	4.38	-3.90	10.15	-6.36	3	4	Leader	3
United Singapore Bond Fund	Low To Medium Risk	UOB Singapore Government Securities All 1+ Years	3.27	3.98	1.86	-6.42	7.35	-9.16	2	3	Leader	2
<b>Bond USD</b>												

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating				
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return	
Franklin US Government A Mdis SGD-H1	Low To Medium Risk	Citigroup United States WGBI TR	-0.29	7.39	5.69	-7.74							
<b>Equity Asia Pacific</b>													
Schroder Pan Asia	Higher Risk	MSCI AC Asia Pacific TR USD	22.87	0.82	-22.90	-5.64	-27.68	-7.74	2	4	4	1	
United Asia Top 50 Fund	Higher Risk	MSCI AC Asia Pacific TR USD	17.70	-4.35	-20.16	-2.90	-29.85	-9.90	1	4	3	1	
United Regional Growth Fund	Higher Risk	MSCI AC Asia Pacific TR USD	18.23	-3.82	-25.22	-7.95	-34.99	-15.04	1	Leader	3	1	
<b>Equity Asia Pacific Ex Japan</b>													
Aberdeen Pacific Equity SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	32.26	5.50	-11.51	5.22	4.23	4.77	4	Leader	Leader	4	
APS Alpha SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	31.43	4.67	-1.08	15.65	-11.54	-11.00	1	Leader	2	1	
DWS Asia Premier Trust SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	25.57	-1.19	-12.69	4.03	-2.41	-1.87	4	4	2	3	
Fidelity Funds - Asian Special Sits A	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	23.08	-3.68	-11.37	5.35	8.69	9.22	Leader	3	3	Leader	
Fidelity Funds - Asian Special Sits A SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	23.24	-3.52									
Fidelity Funds - South East Asia A SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	24.94	-1.82	-11.05	5.68	14.43	14.96	Leader	3	2	Leader	
Fidelity Funds - South East Asia A USD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	24.83	-1.93	-11.03	5.69	14.54	15.08	Leader	3	2	Leader	
First State Asian Growth SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	20.25	-6.52	-10.35	6.37	15.99	16.52	Leader	3	Leader	Leader	
First State Dividend Advantage SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	23.60	-3.16	-8.52	8.20	17.01	17.54	Leader	3	Leader	Leader	
Henderson Pacific Dragon	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	34.23	7.47	-6.88	9.85	3.47	4.01	4	1	2	4	

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
Legg Mason Asian Enterprise Trust	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	37.08	10.31	-13.91	2.81	-1.89	-1.35	2	4	1	3
Legg Mason Southeast Asia Special Sits Trust	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	72.78	46.02	-13.29	3.43	16.72	17.26	2	4	1	Leader
LionGlobal Asia Pacific SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	22.33	-4.43	-10.83	5.89	3.80	4.34	4	3	4	4
Schroder Asian Equity Yield	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	20.92	-5.84	-21.44	-4.72	-11.37	-10.83	1	2	Leader	1
Schroder Asian Growth SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	33.28	6.51	-12.81	3.91	-1.64	-1.11	4	Leader	2	3
Templeton Asian Growth A Acc SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	35.68	8.92	-10.85	5.88						
United Asia Fund	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	20.53	-6.23	-15.45	1.27	0.30	0.83	4	4	2	4
<b>Equity Asia Pacific Sm&amp;Mid Cap</b>												
Aberdeen Asian Smaller Companies SGD	Higher Risk	MSCI Pacific Small Cap TR USD	29.21	4.24	-8.40	4.12						
DWS Asian Small/Mid Cap A SGD	Higher Risk	MSCI Pacific Small Cap TR USD	41.70	16.73	-10.87	1.65	-8.37	23.00	3	Leader	2	3
<b>Equity China</b>												
Aberdeen China Opportunities SGD	Higher Risk	Shanghai Composite CR	34.90	16.13	-10.74	-26.36	11.68	-77.89	1	2	Leader	1
DWS China Equity A SGD	Higher Risk	Shanghai Composite CR	28.76	9.99	4.42	-11.19	73.43	-16.14	Leader	4	3	Leader
Fidelity Funds - China Focus A SGD	Higher Risk	Shanghai Composite CR	24.78	6.00	-0.36	-15.98						
HSBC GIF Chinese Equity AD SGD	Higher Risk	Shanghai Composite CR	26.55	7.78	-5.96	-21.57	27.81	-61.76	2	3	1	2
<b>Equity Emerging Mkts Europe</b>												
Schroder Emerging Europe	Higher Risk	MSCI EM Eastern Europe TR	32.78	0.86	-46.61	8.95	-30.92	12.69	4	3	1	Leader

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
<b>Equity Emerging Mkts Far East</b>												
PRU Dragon Peacock Fund	Higher Risk	MSCI EM Far East TR USD	40.65	16.21	1.48	15.34	30.34	29.04	Leader	4	2	Leader
<b>Equity Emerging Mkts Global</b>												
Aberdeen Global Emerging Markets SGD	Higher Risk	MSCI EM (Emerging Markets) TR USD	35.65	7.27	-9.11	14.00	20.06	19.27	Leader	3	4	Leader
Fidelity Funds - Emerging Markets A SGD	Higher Risk	MSCI EM (Emerging Markets) TR USD	28.57	0.19	-36.61	-13.50	-15.27	-16.07	2	3	1	1
Schroder BRIC	Higher Risk	MSCI BRIC TR USD	29.75	-4.69	-26.62	-0.38	11.27	-2.57	Leader	3	2	Leader
Schroder Emerging Markets	Higher Risk	MSCI EM (Emerging Markets) TR USD	26.47	-1.91	-22.98	0.13	-0.08	-0.88	4	2	2	4
Templeton Emerging Markets A Acc SGD	Higher Risk	MSCI EM (Emerging Markets) TR USD	25.16	-3.22	-23.17	-0.06						
<b>Equity Europe</b>												
Aberdeen European Opportunities	Higher Risk	Dow Jones Stoxx 50 CR	27.07	10.86	-33.74	-2.20	-38.94	-1.29	1	2	2	1
ABN AMRO Star Europe Equity	Higher Risk	Dow Jones Stoxx 50 CR	22.03	5.81	-34.52	-2.98	-40.37	-2.72	1	1	3	1
Fidelity Funds - European Aggressive A EUR	Higher Risk	Dow Jones Stoxx 50 CR	22.89	6.68	-61.00	-29.47	-52.37	-14.72	1	2	1	1
Fidelity Funds - European Aggressive A SGD	Higher Risk	Dow Jones Stoxx 50 CR	22.91	6.70	-61.06	-29.53	-52.47	-14.82	1	2	1	1
Fidelity Funds - European Growth A EUR	Higher Risk	Dow Jones Stoxx 50 CR	16.11	-0.10	-34.62	-3.09	-30.99	6.66	3	2	3	3
Infinity European Stock Index SGD	Higher Risk	Dow Jones Stoxx 50 CR	19.27	3.06	-30.87	0.66	-30.07	7.58	4	Leader	4	3
PRU Pan European Fund	Higher Risk	Dow Jones Stoxx 50 CR	20.19	3.98	-29.55	1.98	-26.18	11.47	4	2	4	4
Schroder European Equity Alpha	Higher Risk	Dow Jones Stoxx 50 CR	26.35	10.14	-28.20	3.34	-28.38	9.26	4	2	3	4

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
Schroder European Large Cap Equity	Higher Risk	Dow Jones Stoxx 50 CR	23.49	7.27	-25.29	6.24	-27.30	10.34	4	1	4	4
Templeton European A Acc SGD	Higher Risk	Dow Jones Stoxx 50 CR	14.13	-2.08	-29.12	2.41						
<b>Equity Europe ex UK</b>												
Henderson European	Higher Risk	MSCI Europe ex UK TR USD	18.64	-0.88	-30.69	-1.00	-32.69	-6.99	2	1	3	1
DBS Horizon European Equity SGD	Higher Risk	MSCI Europe ex UK TR USD	22.07	2.55	-32.81	-3.12	-32.41	-6.71	2	3	3	1
<b>Equity Global</b>												
Aberdeen Global Opportunities	Higher Risk	MSCI World TR USD	19.85	4.61	-22.33	2.04	-19.77	7.75	Leader	2	Leader	Leader
Schroder The Accumulator	Low To Medium Risk	LCI Mixed Asset SGD Balanced	-0.01	-12.53	-2.57	2.84	-1.11	-5.28	4		Leader	Leader
AllianceBernstein-Global Equity Blend Pf A SGD	Higher Risk	MSCI World TR USD	13.55	-1.69	-36.36	-11.98	-44.55	-17.03	1	2	2	1
AllianceBernstein-Global Growth Trends Pf A SGD	Higher Risk	MSCI World TR USD	10.82	-4.42	-37.22	-12.84	-43.96	-16.44	1	2	3	1
Allianz Glo Investors PF-RCM Glo High Payout SGD	Higher Risk	MSCI World TR USD	11.84	-3.40	-18.24	6.13	-30.54	-3.02	1	2	Leader	3
DWS Global Themes Equity A SGD	Higher Risk	MSCI World TR USD	19.48	4.23	-27.20	-2.82						
DBS Eight Portfolio E	Higher Risk	MSCI World TR USD	19.44	4.20	-24.97	-0.60	-27.50	0.02	4	Leader	Leader	4
Fidelity Funds - FPS Global Growth A USD	Higher Risk	MSCI World TR USD	15.20	-0.05	-27.27	-2.89	-32.29	-4.77	3	2	4	2
Fidelity Funds - Global Focus A USD	Higher Risk	MSCI World TR USD	15.84	0.60	-29.42	-5.05	-26.88	0.64	4	2	Leader	4
First State Global Opportunities SGD	Higher Risk	MSCI World TR USD	15.64	0.39	-26.35	-1.97	-28.22	-0.70	4	2	Leader	3
DBS Horizon Global Equity SGD	Higher Risk	MSCI World TR USD	18.84	3.59	-25.46	-1.08	-31.22	-3.70	4	Leader	Leader	3

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating				
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return	
HSBC Amanah Global Equity ZD SGD	Higher Risk	MSCI World TR USD	10.09	-5.16	-27.95	-3.58							
HSBC Amanah Global Equity ZD USD	Higher Risk	MSCI World TR USD	10.08	-5.16	-27.96	-3.58							
Infinity Global Stock Index SGD	Higher Risk	MSCI World TR USD	14.51	-0.73	-25.80	-1.43	-30.28	-2.76	4	4	Leader	3	
PRU Global Basics Fund SGD	Higher Risk	MSCI World TR USD	21.54	6.29	-38.30	-13.92	-22.21	5.31	3	3	3	4	
PRU Global Leaders Fund	Higher Risk	MSCI World TR USD	20.51	5.27									
DBS Shenton Global Opportunities	Higher Risk	MSCI World TR USD	13.67	-1.58	-30.84	-6.46	-18.18	9.34	4	4	3	Leader	
SIS High Growth Fund	Higher Risk	MSCI World TR USD	17.06	1.81	-31.62	-7.24	-39.98	-12.45	1		4	1	
SIS International Equity	Higher Risk	MSCI World TR USD	16.57	1.32	-31.35	-6.97	-37.64	-10.11	2		4	1	
Templeton Global A Acc SGD	Higher Risk	MSCI World TR USD	16.08	0.84	-26.69	-2.32							
United International Growth Fund	Higher Risk	MSCI World TR USD	16.53	1.29	-26.24	-1.86	-26.79	0.73	4	4	Leader	4	
<b>Equity Global Income</b>													
Templeton Global Equity Income A Qdis SGD	Higher Risk	MSCI World TR USD	18.57	3.32	-22.13	2.25							
<b>Equity Global Sm&amp;Mid Cap</b>													
Schroder Global Smaller Companies	Higher Risk	MSCI World Small Cap TR USD	22.05	-0.09	-20.93	0.67	-23.55	7.92	4	3	Leader	3	
Templeton Global Smaller Companies A Acc SGD	Higher Risk	MSCI World Small Cap TR USD	30.48	8.33	-26.73	-5.14							
<b>Equity Greater China</b>													
Fidelity Funds - Greater China A USD	Higher Risk	MSCI Golden Dragon TR USD	28.61	2.52	-5.80	2.92	19.34	8.31	1	3	4	3	
Fidelity Funds - Greater China SGD	Higher Risk	MSCI Golden Dragon TR USD	28.59	2.50									
First State Regional China SGD	Higher Risk	MSCI Golden Dragon TR USD	26.20	0.12	-8.50	0.23	35.35	24.32	Leader	3	Leader	Leader	

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
LionGlobal China Growth SGD	Higher Risk	MSCI Golden Dragon TR USD	26.42	0.33	-3.32	5.40	30.32	19.29	Leader	Leader	4	Leader
Schroder Greater China	Higher Risk	MSCI Golden Dragon TR USD	27.61	1.52	-6.00	2.72	19.32	8.29	3	2	3	3
SGAM Golden China SGD	Higher Risk	MSCI Golden Dragon TR USD	27.03	0.95	-4.34	4.38	19.35	8.32	3		1	3
Templeton China A Acc SGD	Higher Risk	MSCI Golden Dragon TR USD	26.31	0.22	-3.97	4.75						
United Greater China Fund	Higher Risk	MSCI Golden Dragon TR USD	20.76	-5.33	-9.88	-1.16	10.23	-0.80	2	4	2	2
<b>Equity India</b>												
Aberdeen India Opportunities SGD	Higher Risk	Bombay SE 100 CR	39.10	-15.37	-0.38	-3.43	17.61	-6.14	1	3	2	3
DWS India Equity A SGD	Higher Risk	Bombay SE 100 CR	44.95	-9.51	-5.37	-8.42	5.58	-18.16	3	4	1	1
HSBC GIF Indian Equity AD SGD	Higher Risk	Bombay SE 100 CR	65.51	11.05	-16.56	-19.61	12.58	-11.17	1	4	1	2
LionGlobal India SGD	Higher Risk	Bombay SE 100 CR	43.68	-10.78	6.78	3.74	21.35	-2.39	2	Leader	1	4
<b>Equity Indonesia</b>												
Aberdeen Indonesia Equity SGD	Higher Risk	MSCI Indonesia TR	49.96	2.48	4.73	22.88	38.65	0.54			4	
<b>Equity Japan</b>												
Aberdeen Japan Equity	Higher Risk	Topix TR	16.26	-0.76	-16.85	-1.01	-40.36	-7.07	3	3	Leader	3
DBS Japan Growth	Higher Risk	Topix TR	18.90	1.87	-17.21	-1.38	-35.96	-2.67	Leader	4	Leader	4
Fidelity Funds - Japan A JPY	Higher Risk	Topix TR	19.52	2.49	-22.40	-6.56	-40.56	-7.27	3	2	3	3
Fidelity Funds - Japan A SGD	Higher Risk	Topix TR	20.09	3.06	-22.48	-6.64	-40.55	-7.26	3	2	3	3
Henderson Japanese Equity	Higher Risk	Topix TR	16.42	-0.61	-10.34	5.49	-34.45	-1.16	4	2	Leader	Leader
DBS Horizon Japanese Equity SGD	Higher Risk	Topix TR	24.18	7.15	-14.30	1.53	-35.14	-1.84	Leader	3	4	4
HSBC GIF Japanese Equity PD SGD	Higher Risk	Topix TR	16.49	-0.54	-24.04	-8.21	-40.68	-7.39	3	4	3	3

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
LionGlobal Japan Growth SGD	Higher Risk	Topix TR	23.21	6.19	-18.70	-2.87	-39.27	-5.98	4	2	3	4
LionGlobal Japan SGD	Higher Risk	Topix TR	19.32	2.29	-20.45	-4.62	-41.33	-8.04	3	4	4	3
Schroder Japanese Equity Alpha	Higher Risk	Topix TR	24.35	7.32	-17.00	-1.16	-41.26	-7.97	3	2	3	3
<b>Equity Korea</b>												
Fidelity Funds - Korea A USD	Higher Risk	Korean SE KOSPI Composite CR	14.57	-4.56	-30.38	-2.97	-28.19	-1.34	Leader	3	1	4
Templeton Korea A Acc SGD	Higher Risk	Korean SE KOSPI Composite CR	16.78	-2.35	-23.44	3.96						
<b>Equity Malaysia</b>												
Aberdeen Malaysian Equity SGD	Higher Risk	FTSE Bursa Malaysia KLCI CR	15.33	-6.34	-1.71	8.55	23.34	10.87	2	4	Leader	4
DBS Malaysia Equity SGD	Higher Risk	FTSE Bursa Malaysia KLCI CR	19.28	-2.39	-19.44	-9.18	-12.88	-25.35	1	2	4	1
LionGlobal Malaysia SGD	Higher Risk	FTSE Bursa Malaysia KLCI CR	24.38	2.70	-6.07	4.19	28.11	15.63	4	Leader	4	Leader
<b>Equity Malaysia/Singapore</b>												
LionGlobal Singapore/Malaysia SGD	Higher Risk	LCI FTSE BM KLCI/FTSE Singapore (50:50) GBP	33.17	3.11	-20.21	-3.92	8.72	2.38	Leader	4	2	3
UniFund	Higher Risk	LCI FTSE BM KLCI/FTSE Singapore (50:50) GBP	30.92	0.86	-24.61	-8.32	-24.54	-30.88	1	Leader	1	1
<b>Equity North America</b>												
Fidelity Funds - America A SGD	Higher Risk	S&P 500 TR	12.70	2.33	-18.59	2.81	-28.22	1.03	4	2	Leader	4
Fidelity Funds - America A	Higher Risk	S&P 500 TR	12.80	2.43	-18.46	2.94	-27.97	1.28	4	2	Leader	4
Franklin US Opportunities A Acc SGD	Higher Risk	S&P 500 TR	10.73	0.35	-22.52	-1.12						
DBS Horizon US Equity SGD	Higher Risk	S&P 500 TR	11.79	1.42	-24.89	-3.50	-29.67	-0.42	4	3	Leader	4
Infinity US 500 Stock Index SGD	Higher Risk	S&P 500 TR	9.88	-0.49	-22.88	-1.49	-32.36	-3.11	3	4	4	3



Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating				
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return	
Legg Mason Value A Acc SGD	Higher Risk	S&P 500 TR	22.77	12.40	-27.45	-6.06							
<b>Equity Sector Banks&amp;Financial</b>													
United Global Capital Fund	Higher Risk	FTSE AW/Financials TR	39.66	7.39	-24.05	4.57	-40.01	5.98	Leader	3	1	4	
<b>Equity Sector Biotechnology</b>													
Franklin Biotechnology Discovery A Acc SGD	Higher Risk	AMEX/Biotechnology CR	-1.28	-4.86	2.42	1.76							
<b>Equity Sector Cyc Goods &amp; Svs</b>													
SGAM Global Luxury & Lifestyle SGD	Higher Risk	MSCI World/Consumer Discretionary TR	17.70	1.49	-21.78	-5.76							
<b>Equity Sector Information Tech</b>													
Aberdeen Global Technology	Higher Risk	FTSE AW/Technology TR	16.06	0.38	-17.35	-2.85	-17.35	-1.18	Leader	4	4	4	
ABN AMRO Star Global Technology	Higher Risk	FTSE AW/Technology TR	15.08	-0.59	-20.33	-5.83	-24.08	-7.91	4	1	4	3	
AllianceBernstein-Asian Technology Portfolio A SGD	Higher Risk	FTSE AW Pacific/Technology TR	18.63	2.06	-16.98	0.63							
Allianz Glo Investors PF-Global Internet	Higher Risk	FTSE AW/Technology TR	19.72	4.05	-6.12	8.38	-5.78	10.39	Leader	2	3	Leader	
Henderson Global Technology	Higher Risk	FTSE AW/Technology TR	15.46	-0.21	-9.68	4.82	-11.08	5.09	Leader	2	4	Leader	
PRU Global Technology Fund	Higher Risk	FTSE AW/Technology TR	16.72	1.04	-16.74	-2.24	-26.97	-10.80	3	4	4	2	
United Global Technology Fund	Higher Risk	FTSE AW/Technology TR	13.52	-2.15	-14.78	-0.29	-15.99	0.18	Leader	2	Leader	Leader	
<b>Equity Sector Natural Resource</b>													

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
First State Global Resources SGD	Higher Risk	FTSE AW/Oil & Gas TR	20.72	8.20	-43.52	-8.80	-7.09	6.86	Leader	3	1	Leader
<b>Equity Sector Pharma&amp;Health</b>												
AllianceBernstein-International Health Care A SGD	Higher Risk	MSCI World/Health Care TR	2.77	-1.97	-13.11	-4.62						
United Global Healthcare Fund	Higher Risk	MSCI World/Health Care TR	7.14	2.40	-6.31	2.18	-14.94	4.16	4	3	Leader	4
<b>Equity Sector Real Est Europe</b>												
Henderson European Property	Higher Risk	FTSE AW Europe (Dev)/Real	27.18	7.34	-43.04	3.91	-57.33	0.15			1	
<b>Equity Sector Real Est Global</b>												
DBS Global Property Securities SGD	Higher Risk	FTSE AW (Dev)/Real Estate TR	24.28	-9.52	-37.77	-8.19	-48.65	-11.90	3	4	1	3
Henderson Global Property Equities	Higher Risk	FTSE AW (Dev)/Real Estate TR	32.00	-1.80	-28.45	1.13	-40.47	-3.72	Leader	2	1	Leader
SIS International Property Securities Fund	Higher Risk	FTSE AW (Dev)/Real Estate TR	30.19	-3.61	-44.53	-14.95						
United Global Real Estate Securities Fund	Higher Risk	FTSE AW (Dev)/Real Estate TR	25.67	-8.14	-32.47	-2.89	-43.43	-6.68	4	3	1	4
<b>Equity Sector Real Est Other</b>												
Henderson Asia Pacific Properties Equities	Higher Risk	FTSE AW Pacific/Real Estate TR	40.82	-1.52	-7.13	5.29	-21.22	-7.94	1	1	1	1
<b>Equity Singapore</b>												
Aberdeen Singapore Equity SGD	Higher Risk	Singapore Straits Time CR	39.90	2.66	-17.37	3.48	10.72	13.44	2	3	Leader	Leader
DWS Singapore Equity	Higher Risk	Singapore Straits Time CR	39.85	2.61	-18.50	2.35	8.81	11.53	Leader	3	4	Leader
Legg Mason Singapore Opportunities Trust A	Higher Risk	Singapore Straits Time CR	52.70	15.46	-27.10	-6.25						

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
LionGlobal Singapore Trust SGD	Higher Risk	Singapore Straits Time CR	36.93	-0.32	-21.59	-0.75	5.50	8.22	Leader	4	3	4
Schroder Singapore Trust Class A	Higher Risk	Singapore Straits Time CR	40.31	3.06	-15.51	5.34	13.17	15.89	Leader	3	4	Leader
SGAM Singapore Dividend Growth	Higher Risk	Singapore Straits Time CR	38.23	0.98	-16.96	3.89	7.87	10.59	4		3	4
DBS Shenton Thrift	Higher Risk	Singapore Straits Time CR	39.03	1.79	-22.49	-1.64	-9.24	-6.52	1	Leader	2	1
United Growth Fund	Higher Risk	Singapore Straits Time CR	40.47	3.23	-16.01	4.84	-3.31	-0.59	1	Leader	2	3
<b>Equity Taiwan</b>												
Fidelity Funds - Taiwan A USD	Higher Risk	Taiwan Weighted Price CR	22.52	1.05	-18.83	-3.08	-16.23	-2.88	Leader		1	4
<b>Equity Thailand</b>												
Aberdeen Thailand Equity SGD	Higher Risk	Thailand SET CR	31.99	-5.24	-11.42	7.31	-1.52	8.17	4	4	3	4
LionGlobal Thailand SGD	Higher Risk	Thailand SET CR	47.07	9.84	-15.91	2.82	3.07	12.76	Leader	Leader	2	Leader
Templeton Thailand A Acc SGD	Higher Risk	Thailand SET CR	39.55	2.33	-18.48	0.25						
<b>Mixed Asset Other Flexible</b>												
LionGlobal SGD Income Plus	Medium To High Risk	LCI Mixed Asset SGD Balanced	3.03	-9.49	-8.68	-3.27	-5.60	-9.77	3	4	Leader	3
<b>Mixed Asset SGD Aggressive</b>												
DBS Eight Portfolio D	Higher Risk	LCI Mixed Asset SGD Aggressive	14.93	-3.25	-19.37	-7.71	-21.60	-20.21	2	Leader	1	1
United Millennium III	Higher Risk	LCI Mixed Asset SGD Aggressive	11.76	-6.42	-24.43	-12.77	-18.46	-17.07	3	2	1	3
<b>Mixed Asset SGD Balanced</b>												
AIG International Funds - Acorns of Asia Balanced	Medium To High Risk	LCI Mixed Asset SGD Balanced	19.32	6.80	-14.18	-8.77	-2.66	-6.83	2	2	1	4

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
DWS Premier Select Trust SGD	Medium To High Risk	LCI Mixed Asset SGD Balanced	15.26	2.74	-11.93	-6.52	-3.42	-7.59	4	Leader	3	3
First State Bridge	Medium To High Risk	LCI Mixed Asset SGD Balanced	22.85	10.33	-8.54	-3.12	6.47	2.30	Leader	Leader	3	Leader
First State Global Balanced SGD	Medium To High Risk	LCI Mixed Asset SGD Balanced	9.14	-3.38	-11.91	-6.50	-12.15	-16.32	2	Leader	4	2
Henderson Global Balanced	Medium To High Risk	LCI Mixed Asset SGD Balanced	7.53	-4.99	-9.91	-4.50	-10.71	-14.89	2	4	3	2
LionGlobal Singapore Balanced SGD	Medium To High Risk	LCI Mixed Asset SGD Balanced	17.54	5.02	-11.86	-6.45	9.22	5.05	Leader	2	2	Leader
United Millennium I	Medium To High Risk	LCI Mixed Asset SGD Balanced	5.62	-6.90	-12.42	-7.01	-4.51	-8.68	3	1	4	3
United Millennium II	Medium To High Risk	LCI Mixed Asset SGD Balanced	7.16	-5.36	-13.81	-8.40	-3.97	-8.14	3	1	3	3
PRU Asian Balanced Fund	Medium To High Risk	LCI Mixed Asset SGD Balanced	21.16	8.64	-2.46	2.95	3.09	-1.08	4	3	2	4
PRU Global Balanced Fund	Medium To High Risk	LCI Mixed Asset SGD Balanced	11.57	-0.95	-22.24	-16.83						
<b>Mixed Asset USD Bal - Global</b>												
AllianceBernstein-Global Balanced Portfolio A SGD	Medium To High Risk	LCI Mixed Asset USD Bal - Global	8.43	2.81	-19.33	-12.85	-27.74	-20.46	1	3	2	1
SIS Growth Fund	Medium To High Risk	LCI Mixed Asset USD Bal - Global	13.17	7.55	-23.17	-16.69	-30.90	-23.62	1		1	1
Templeton Global Balanced A Acc SGD	Medium To High Risk	LCI Mixed Asset USD Bal - Global	11.27	5.65	-14.65	-8.17						
<b>Mixed Asset USD Conservative</b>												
AllianceBernstein-Global Conservative Pf A SGD	Medium To High Risk	LCI Mixed Asset USD Conservative	3.19	1.33	-6.12	-6.95	-15.22	-16.50	3	4	Leader	2

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
AllianceBernstein-Global Conservative Pf A2 SGD	Medium To High Risk	LCI Mixed Asset USD Conservative	3.12	1.26	-6.14	-6.97	-15.26	-16.54	2	4	Leader	2
SIS Defensive Growth Fund	Medium To High Risk	LCI Mixed Asset USD Conservative	5.96	4.11	-8.96	-9.79	-17.14	-18.42	1		4	1
<b>Protected</b>												
PRU Protected Global Titans Fund SGD	Low To Medium Risk	SIBOR SGD 3 Months	0.78	0.65	2.83	1.92	14.26	7.83	Leader		Leader	Leader
<b>Target Maturity</b>												
Fidelity Funds - Fid TargetTM 2010 A USD	Medium To High Risk	Lipper Global Mixed Asset USD Flex - Global	6.96	0.74	-14.62	-1.96	-19.43	-2.10	2	2	3	2
Fidelity Funds - Fid TargetTM 2020 A USD	Higher Risk	Lipper Global Mixed Asset USD Flex - Global	13.98	7.77	-27.03	-14.36	-31.49	-14.16	1	1	1	1
United GrowthPath 2010	Medium To High Risk	LCI Mixed Asset SGD Balanced	8.00	-4.52	-1.64	3.77	3.67	-0.50	Leader	Leader	Leader	Leader
United GrowthPath 2020	Medium To High Risk	LCI Mixed Asset SGD Balanced	10.58	-1.94	-6.70	-1.28	-2.49	-6.66	4	4	4	4
United GrowthPath 2030	Medium To High Risk	LCI Mixed Asset SGD Balanced	12.04	-0.48	-8.84	-3.42	-4.61	-8.78	4	3	3	4
United GrowthPath 2040	Medium To High Risk	LCI Mixed Asset SGD Balanced	13.41	0.89	-11.74	-6.32	-8.83	-13.01	3	4	2	3
United GrowthPath Today	Low To Medium Risk	LCI Mixed Asset SGD Balanced	7.66	-4.85	-0.17	5.24	5.06	0.89	Leader	Leader	Leader	Leader

Remarks

- Return is calculated in % growth SGD.
- Investment Terminology could be read in Section 7.3 of Performance & Risk-Monitoring Report
- Lipper Rating Score is calculated for the fund with at least three years of historical performance.