

**Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended June 30, 2006**

**RETURN PERFORMANCE OVERVIEW**

Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
<b>Asset Alloc Asia Pac ex Japan Neutra</b>									
AIG Intl Funds - Acoms Of Asia Balanced Fund	Medium to High Risk	60% MSCI AC FE Fr Ex Jap SGD&40% JPMorgan SG Gov Bd	-5.15	-3.85	0.00	-9.15	54.62	9.36	
First State Bridge	Medium to High Risk	50%MSCI AC APac ex-Jp-Unhdg 50%JPMrg Asia Crd Inv Gr-hdgS\$	-3.05	-1.77	4.42	-2.73	-	-	
<b>Asset Alloc Fix Term Global</b>									
DBS Asset Management - Up 7.0/2	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	0.37	0.17	-0.42	-1.19	0.73	-1.29	
DBS Asset Management - Up 7.0/3	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	0.27	0.07	-0.39	-1.16	3.08	1.06	
SGAM Global Guaranteed Fund	Low to Medium Risk	1 Month SIBID	-0.19	-0.95	-0.09	-2.64	-0.10	-4.45	
SGAM Harvest Guaranteed Best of Best	Low to Medium Risk	1 Month SIBID	-1.18	-1.94	-0.58	-3.13	0.27	-4.08	
<b>Asset Alloc Global Defensive</b>									
ACMGI Gbl Conservative Portfolio Fund A	Medium to High Risk	30%MSCIwld 35%LehmanGlbAggBd 35%Lehman1-3 yrGovtCredit	-3.04	-0.85	-0.91	0.14	-	-	
DBS Eight Portfolio A	Low to Medium Risk	35%LehBrosGlbAggr&45%3MthSIBI D&5%STI&15%of 5 Rg Eq Ind	-1.41	-0.91	1.15	-1.45	8.45	-4.75	
OCBC MAP - Conservative Portfolio	Medium to High Risk	30% MSCI World Index & 70% JP Morgan SGB Index	-1.23	-	1.94	-	13.75	-	
<b>Asset Alloc Global Dynamic</b>									
CitiSelect Asia Tilt Enhanced Growth Fund	Higher Risk	10% Lehn US Govt 55% MSCI AC WldF 35% MSCI AC FEFxJPxCN	-4.79	-1.86	9.45	-0.96	37.62	-14.49	☆☆☆☆
CitiSelect Asia Tilt Growth Fund	Medium to High Risk	30% Lehn US Govt 45% MSCI AC WldF 25% MSCI AC FEFxJPxCN	-4.00	-1.25	6.67	0.16	26.32	-10.52	☆☆
CitiSelect Global Growth Fund	Medium to High Risk	30% Lehn US Govt 70% MSCI AC WldF	-3.31	-0.64	3.54	-2.16	15.84	-14.50	☆☆
DBS Eight Portfolio D	Higher Risk	10%LehBrosGlbAggr&10%3MthSIBI D&10%STI&70%of 5 RegEq Ind	-3.86	-1.26	8.00	0.60	34.07	-3.63	☆☆☆
OCBC MAP - Growth Portfolio	Higher Risk	80% MSCI World Index & 20% JP Morgan SGB Index	-2.81	-	11.56	-	41.19	-	☆☆☆☆
UOB United Millennium 3	Higher Risk	20% Sal G7 Gov Bond & 80% MSCI AC World Free	-3.40	-0.58	8.19	2.83	35.12	4.68	☆☆☆
<b>Asset Alloc Global Flexible</b>									
Lion Capital SGD Income Plus Fund	Medium to High Risk	1mth SGD Interbank Bid Rate + 1.5%	-1.94	-	3.24	-	-	-	
<b>Asset Alloc Global Neutral</b>									
ACMGI Global Balanced Portfolio Fund A	Medium to High Risk	40% Lehman Glb Agg Bond Index 60% MSCI World Index	-3.89	-1.33	4.16	1.13	-	-	
Aviva Funds Global Balanced P1	Medium to High Risk	50%MSCI World 45% JP Morgan Gbl Bonds 5% LIBOR	-2.98	-1.87	1.42	0.03	13.20	-6.64	☆
CitiSelect Asia Tilt Balanced Fund	Medium to High Risk	50% Lehn US Govt 30% MSCI AC WldF 20% MSCI AC FEFxJPxCN	-4.03	-1.42	2.14	-0.69	16.26	-7.78	☆☆
DBS Eight Portfolio B	Medium to High Risk	30%LehBrosGlbAggr&30%3MthSIBI D&5%STI&35%of 5 Rg Eq Ind	-2.40	-1.20	3.04	-0.96	14.92	-5.68	☆
DBS Eight Portfolio C	Medium to High Risk	10%LehBrosGlbAggr&10%3MthSIBI D&10%STI&70%of 5 RegEq Ind	-3.17	-1.27	5.99	0.19	25.34	-4.16	☆☆☆
Deutsche Premier Select Trust	Medium to High Risk	30% MSCI Wld Idx + 30% MSCI Sing Total + 40% 3m SIBOR	-3.81	-2.84	6.00	-2.34	35.08	24.25	☆☆☆☆
First State Global Balanced Fund	Medium to High Risk	60% MSCI World Index & 40% Citigroup WGB Index (Unhedged)	-2.90	-2.34	1.34	-2.64	16.63	-10.88	☆
Franklin Templeton Funds - Global Balanced Fund	Medium to High Risk	60% MSCI All Country Fr Gross + 40% JP Morgan Gbl Govt Bd	-0.63	0.56	4.67	0.77	31.93	3.78	☆☆☆☆
Henderson Global Balanced Fund	Medium to High Risk	60% MSCI World Index and 40% Citigroup World Government Bond	-1.75	-0.65	1.82	-1.48	20.43	-6.07	☆☆
OCBC MAP - Balanced Portfolio	Medium to High Risk	50% MSCI World Index & 50% JP Morgan SGB Index	-1.71	-	5.92	-	25.71	-	☆☆☆
PRU Asian Balanced Fund	Medium to High Risk	50% MSCI FE FrexJap Index/30%ML US Corp/20%MLUS Corp	-2.20	0.18	3.72	-0.39	34.40	-0.17	☆☆☆☆
Schroder Balanced Growth Fund	Medium to High Risk	60% MSCI World Index & 40% Citigroup World Govt Bond	-1.60	0.08	0.48	-1.38	20.23	-1.32	☆☆
UOB United Millennium 1	Medium to High Risk	60% Sal G7 Gov Bond & 40% MSCI AC World Free	-2.68	-1.53	-0.09	0.99	14.69	0.18	☆
UOB United Millennium 2	Medium to High Risk	40% Sal G7 Gov Bond & 60% MSCI AC World Free	-2.71	-0.73	5.32	3.21	25.07	2.78	☆☆
<b>Asset Alloc Singapore Neutra</b>									
Lion Capital Singapore Balanced Fund	Medium to High Risk	50% Sing Straits Times + 50% CPF Ordi Account Interest	-3.17	-	9.43	-	45.42	-	
<b>Equity Asia Pacific</b>									
Schroder Pan Asia Fund	Higher Risk	MSCI AC Asia Pacific Index wef 1.11.2001	-4.97	0.35	21.53	1.54	70.71	0.50	☆☆
UOB United Asia Top 50 Fund	Higher Risk	MSCI AC Far East Grs USD	-7.27	-1.63	21.53	-2.40	64.12	-13.49	☆
UOB United Regional Growth Fund	Higher Risk	MSCI AC Asia Pacific CR USD	-6.57	-1.25	16.60	-3.38	72.77	2.55	☆☆
<b>Equity Asia Pacific ex Japan</b>									
Aberdeen Pacific Equity Fund	Higher Risk	MSCI AC Asia Pacific Free ex Japan TR	-5.55	-3.37	19.19	3.26	97.04	8.59	☆☆☆☆
Allianz Global Investors Asia Tiger Fund	Higher Risk	MSCI AC Far East Free ex Japan	1.28	5.00	24.80	11.94	87.02	19.97	☆☆☆☆
APS Alpha Fund (SGD)	Higher Risk	6% non-cumulative annual hurdle	-10.34	-	-3.70	-	-	-	
Aviva Funds Asia Pacific Eq P1	Higher Risk	MSCI AC Pacific Free ex Japan Index (USD)	-3.67	-0.76	14.37	-1.82	66.01	-16.14	☆
DBS Horizon Asia ex-Japan Equity Fund	Higher Risk	MSCI All Ctry Paci Basin ex-Japan Fr Idx	-4.29	-2.79	11.34	-3.86	74.12	-10.98	☆☆
DBS Asset Management - Shenton Asia Pacific Fund	Higher Risk	MSCI All Countries Far East Free excluding Japan Index	-3.99	-0.27	19.43	6.57	100.37	33.32	☆☆☆☆
Deutsche Asia Premier Trust	Higher Risk	MSCI AC Far East ex Japan Free	-3.41	-0.51	21.72	5.53	85.15	63.03	☆☆☆

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			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Fidelity Funds-Asian Special Situations	Higher Risk	MSCI AC Far East ex-Japan Index	-0.86	-0.17	24.40	0.87	91.34	-9.43	☆☆☆☆
Fidelity Funds-Southeast Asia Fund	Higher Risk	MSCI AC Far East Free ex Japan	-4.18	-3.49	24.83	1.30	95.82	-4.95	☆☆☆☆☆
First State Asian Growth Fund	Higher Risk	MSCI AC Asia ex Japan Index	-3.24	0.55	12.62	-4.65	79.33	-8.28	☆☆
First State Dividend Advantage	Higher Risk	MSCI AC Asia Pacific ex-Japan Index (SGD)	-5.95	-3.77	11.50	-4.43	-	-	-
Franklin Templeton Funds - Asian Equity Fund	Higher Risk	MSCI All Country Asia Free ex-Japan	-7.39	-3.60	17.86	0.58	79.14	-8.47	☆☆☆
Henderson Pacific Dragon Fund	Higher Risk	MSCI AC Asia Pacific ex Japan Free Index	-3.36	-1.86	14.29	-0.41	67.44	-18.96	☆☆
HSBC Asian Growth Fund	Higher Risk	MSCI AC FE Fr Japan Grs USD	-2.22	0.68	16.96	0.77	78.88	-3.26	☆☆
Legg Mason Asian Enterprise Trust	Higher Risk	MSCI AC Far East ex Japan (S\$)	-7.44	-4.54	22.54	6.35	80.00	-2.14	☆☆☆
Legg Mason Southeast Asia Special Situations Trust	Higher Risk	MSCI AC Far East exJap exChina exHK exTaiwan exKorea (S\$)	-4.91	-1.47	26.00	14.30	79.40	7.48	☆☆☆
Lion Capital Asia Pacific Fund	Higher Risk	MSCI AC Asia Pacific Free ex-Japan	-2.11	-	23.67	-	86.08	-	☆☆☆☆
Lion Capital South East Asia Fund	Higher Risk	MSCI AC Far East Free x Japan	-5.14	-	10.76	-	87.50	-	☆☆☆
Schroder Asian Equity Yield Fund	Higher Risk	Dividend Yld of MSCI AC Pac Free ex Jp Index+2%	-4.19	-5.56	5.98	0.42	-	-	-
Schroder Asian Growth Fund SG\$	Higher Risk	MSCI AC Far East ex Japan	-1.06	2.66	20.18	7.32	76.00	8.95	☆☆
UOB United Asia Fund	Higher Risk	MSCI AC Far East ex Japan USD	-3.55	0.17	18.30	5.45	75.77	8.73	☆☆
<b>Equity BRIC</b>									
Schroder BRIC Fund	Higher Risk	MSCI BRIC Net	-2.20	2.81	-	-	-	-	-
<b>Equity China</b>									
HSBC Chinese Growth Fund	Higher Risk	MSCI China Index	0.33	0.77	30.25	-1.68	105.18	17.18	
<b>Equity China (Greater)</b>									
Aberdeen China Opportunities Fund	Higher Risk	MSCI China Index	-1.27	-0.83	9.33	-22.60	83.72	-31.68	☆☆
Deutsche China Equity Fund Class A SGD	Higher Risk	MSCI China Index	0.45	0.89	38.40	6.47	-	-	-
Fidelity Funds-Greater China Fund	Higher Risk	MSCI Golden Dragon Plus Index	-1.60	-3.69	10.86	-5.18	64.91	-14.58	☆☆
First State Regional China Fund	Higher Risk	MSCI Golden Dragon Index	-2.62	-1.27	14.48	4.99	104.84	36.37	☆☆☆☆
Franklin Templeton Funds - China Fund	Higher Risk	MSCI Golden Dragon Index	1.64	2.99	13.12	3.63	74.84	6.37	☆☆
Lion Capital China Growth Fund	Higher Risk	MSCI Golden Dragon Index	-1.37	-	25.51	-	115.42	-	☆☆☆☆
Schroder Greater China Fund	Higher Risk	MSCI Golden Dragon Index	-0.11	2.37	18.36	12.44	100.32	46.91	☆☆☆
SGAM Golden China Fund S\$	Higher Risk	MSCI China Free Index in S\$	1.21	3.25	30.29	1.85	-	-	-
UOB United Greater China Fund	Higher Risk	MSCI Golden Dragon Grs USD	0.60	3.09	29.92	24.00	98.37	44.94	☆☆☆
<b>Equity Euroland</b>									
Aviva Funds European Eq P1	Higher Risk	DJ ESTOXX EUR	-2.22	-1.28	18.15	-0.89	64.30	-8.38	☆☆
<b>Equity Europe</b>									
Aberdeen European Opportunities Fund	Higher Risk	FTSE Europe TR	-1.93	-2.51	14.83	-3.29	57.46	-14.29	☆☆☆
ABN AMRO Europe Equity Fund	Higher Risk	MSCI Europe - Net Return Index	0.19	-0.02	17.07	0.15	50.04	30.99	☆☆
ABN AMRO Star Funds - Europe Equity Fund	Higher Risk	MSCI Europe - Net Return Index	-0.75	-0.96	15.40	-1.52	45.16	26.11	☆☆
Allianz Dresdner Industria	Higher Risk	MSCI Europe	-3.69	-3.90	15.94	-0.98	63.25	-5.47	☆☆☆
Fidelity Funds-European Aggressive Fund	Higher Risk	MSCI Europe Net Index	-0.45	2.51	19.08	0.96	103.97	35.23	☆☆☆☆
Fidelity Funds-European Growth Fund	Higher Risk	FTSE Europe Index	-2.88	-0.29	17.40	-1.94	81.06	9.29	☆☆☆☆
Franklin Templeton Funds - European Equity Fund	Higher Risk	MSCI Europe	0.00	-0.54	12.94	-4.53	67.41	-3.56	☆☆☆
HSBC Pan-European Growth Fund	Higher Risk	FTSE World Europe GBP	-1.58	-2.17	16.45	-1.68	52.08	-19.67	☆☆
Infinity European Stock Index Fund	Higher Risk	MSCI Europe Index	0.09	-0.12	16.12	-0.81	64.57	-4.17	☆☆☆
PRU Pan European Fund	Higher Risk	FTSE World Europe (Including UK)	-4.02	-4.60	19.90	1.50	70.91	0.18	☆☆☆
Schroder European Equity Alpha Fund	Higher Risk	MSCI Europe Net (TR) Index	-0.78	-0.99	-	-	-	-	-
Schroder European Large Cap Equity	Higher Risk	MSCI Europe Index	-0.69	0.40	12.20	-1.69	51.32	-4.64	☆☆
UOB United European Equity Fund	Higher Risk	MSCI Europe USD	-1.54	-0.45	13.77	-0.12	50.08	-5.88	☆☆
<b>Equity Europe Emerging Mkts</b>									
Aviva Funds European Cnv Eq P1	Higher Risk	Not Applicable	-3.26	-	18.46	-	156.72	-	-
Schroder Emerging Europe Fund	Higher Risk	MSCI EM Europe 10/40 Index	-8.47	-2.47	-	-	-	-	-
<b>Equity Europe ex UK</b>									
DBS Horizon European Equity Fund	Higher Risk	FTSE World Europe ex-UK Index	-3.94	-3.54	15.89	-4.01	60.72	-15.78	
Henderson European Fund	Higher Risk	FTSE World Europe ex UK Index	-3.70	-3.30	15.56	-4.34	67.74	-8.76	
<b>Equity Fix Term Asia Pacific ex Japan</b>									
Henderson Asia Bonus Payout Fund	Low to Medium Risk	12-Month S\$ Fixed Deposit Rate	0.90	0.70	0.57	-0.23	2.10	-0.10	
<b>Equity Fix Term Europe</b>									
Schroder SGD Enhanced Return Fund II	Low to Medium Risk	12 Month SGD Fixed Dep Rate	0.48	0.26	2.33	1.51	6.49	4.23	
Schroder SGD Enhanced Return Fund	Low to Medium Risk	12 Month SGD Fixed Dep Rate	0.36	0.14	2.81	1.99	8.24	5.98	
<b>Equity Fix Term Global</b>									
DBS Star Track S\$	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	-0.31	-0.51	-5.74	-6.51	-	-	
DBS Asset Management - Swing 5//1-105% Fund	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	0.82	0.62	0.81	0.04	1.10	-0.92	
DBS Asset Management - Swing 5/2-105% Fund	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	0.60	0.40	0.22	-0.55	0.89	-1.13	
DBS Asset Management - Guaranteed Upswing 502-100 Fund	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	0.43	0.23	2.95	2.18	3.78	1.76	
DBS Asset Management - Guaranteed Upswing 502- 90 Fund	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	-0.10	-0.30	5.34	4.57	5.44	3.42	
OCBC Capital Payout SGD Fund	Low to Medium Risk	12-mth SGD Fixed Deposit Rate	-1.05	-	-4.67	-	-	-	
Schroder SGD Dual Advantage 85 Fund	Low to Medium Risk	12 Month SGD Fixed Dep Rate	-4.48	-4.70	-6.54	-7.36	-2.29	-4.55	
UOB United Capital Protected Funds Series 1	Low to Medium Risk	CPFIS- Ordinary Account Interest Rate	-1.93	-2.56	0.02	-2.51	3.78	-4.01	
<b>Equity Fix Term North America</b>									
OCBC Protected Investment Series - OCBC Annual Payout Fund	Low to Medium Risk	12 Month Singapore Dollar Fixed Rate	0.56	-	1.23	-	6.16	-	
OCBC Protected Investment Series - OCBC Payout Plus Fund I	Low to Medium Risk	12 Month Singapore Dollar Fixed Rate	0.61	-	-0.41	-	-1.80	-	

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<b>Equity Fix Term Singapore</b>									
UOB Optimix Guaranteed Fund	Low to Medium Risk	1 Month SIBID	-2.60	-3.35	0.94	-1.56	2.16	-2.11	
<b>Equity Global</b>									
Aberdeen Global Opportunities Fund	Higher Risk	MSCI World Free Index	-2.30	0.30	17.05	6.93	57.10	11.75	★★★★
ACMGI Global Equity Blend Portfolio Fund	Higher Risk	MSCI World Index in SGD	-4.53	-1.76	11.97	2.38	44.43	1.14	★★★
ACM Investment Funds - Global Growth Trends Portfolio A	Higher Risk	MSCI World Index in SGD	-5.71	-2.94	10.68	1.09	41.96	-1.34	★★★
Allianz Global Investors High Payout Fund (SGD)	Higher Risk	60% MSCI World + 40% DivYield (MSCI World)	1.70	2.92	-	-	-	-	
Aviva Funds Global Eq P1	Higher Risk	MSCI World Index	-4.34	-1.74	10.57	0.45	33.96	-11.39	★★
DBS Eight Portfolio E	Higher Risk	15%STI&85%	-4.33	-1.03	10.99	1.89	46.00	-1.50	★★★★
DBS Horizon Global Equity Fund	Higher Risk	Ruell 1000 N30% /FTSE Wld exUK /FT-SEA All Sh ldx/Tpx Divi/MSCI	-4.72	-1.52	9.08	0.18	42.11	-1.79	★★★
DBS Asset Management - Mendaki Global Fund	Higher Risk	MSCI World Free Index	-4.17	-0.79	12.50	4.82	68.98	32.91	★★★★
DBS Asset Management - Shenton Global Opportunities Fund	Higher Risk	MSCI World Free Index	-3.95	-0.57	14.06	6.38	78.44	42.37	★★★★★
Fidelity Funds-Global Focus Fund	Higher Risk	MSCI World (Net) Index	-4.91	-4.40	10.93	-6.00	41.31	-18.26	★★★
Fidelity Funds-Fidelity Portfolio Selector Global Growth Fund	Higher Risk	MSCI World (Net) Index	-5.64	-5.13	11.12	-5.81	46.32	-13.25	★★★★
First State Global 100 Growth Fund	Higher Risk	MSCI World Index	-5.14	-2.54	6.93	-3.19	26.98	-18.37	★
Franklin Templeton Funds - Global Equity Income Fund	Higher Risk	MSCI All Country World Free Gross	-1.80	1.07	6.22	-4.93	-	-	
Franklin Templeton Funds - Global Equity Fund	Higher Risk	MSCI All Country World Free Gross	-0.76	2.11	7.67	-3.48	49.74	1.14	★★★
Henderson Global Equity Fund	Higher Risk	MSCI World Index	-3.96	-1.36	4.30	-5.80	24.36	-21.04	★
HSBC Global Growth Fund	Higher Risk	MSCI World Grs USD	-6.31	-3.72	13.29	3.17	39.16	-6.20	★★
Infinity Global Stock Index Fund	Higher Risk	MSCI World Free Index	-2.93	-0.15	8.67	-0.93	39.76	-3.55	★★
Legg Mason Worldwide Enterprise Trust	Higher Risk	MSCI AC World Index (S\$)	-3.77	-0.90	6.03	-5.11	34.97	-13.63	★★
OCBC MAP - Aggressive Portfolio	Higher Risk	MSCI World Index	-3.61	-	14.52	-	49.84	-	★★★★★
PRU Global Basics Fund	Higher Risk	FTSE Global Basics Composite Index	0.53	2.57	-	-	-	-	
Schroder Global Enterprise Fund	Higher Risk	MSCI World Index	-2.51	0.87	9.80	2.12	39.36	3.29	★★
UOB Optimix Worldwide Equity Fund	Higher Risk	MSCI AC World Grs USD	-3.24	0.42	6.36	-2.29	30.86	-8.10	★★
UOB United International Growth Fund	Higher Risk	MSCI AC World USD	-2.60	1.06	10.14	1.49	52.70	13.74	★★★★★
<b>Equity Global Emerging Mkts</b>									
Aberdeen Global Emerging Markets Fund	Higher Risk	MSCI Emerging Markets	-9.54	-3.09	-	-	-	-	
Aviva Funds Emg Cntrs Eq P1	Higher Risk	MSCI Emerging Markets Free	-7.23	-0.78	27.40	0.03	122.60	2.82	★★★★
First State GEM Leaders	Higher Risk	MSCI Emerging Markets Index	-7.89	-1.44	15.65	-11.72	-	-	
Franklin Templeton Funds - Emerging Markets Fund	Higher Risk	MSCI Emerging Mkts Free	-7.12	-0.68	17.39	-9.98	91.27	-28.52	★
Schroder Emerging Markets Fund	Higher Risk	MSCI EMF (Emerging Markets) Index	-5.90	1.37	24.32	0.35	96.83	-4.94	★★★
<b>Equity India</b>									
Aberdeen India Opportunities Fund	Higher Risk	MSCI India	-19.31	-7.92	10.59	-19.09	-	-	
Deutsche India Equity Fund Class A SGD	Higher Risk	MSCI India	-12.39	-3.61	22.54	-7.14	-	-	
First State Regional India Fund	Higher Risk	MSCI India	-18.56	-7.17	25.88	-3.80	179.42	8.16	
HSBC Indian Growth Fund	Higher Risk	S&P/IFCI India USD!	-15.34	-2.75	28.70	2.59	196.86	26.88	
Lion Capital India Fund	Higher Risk	MSCI India	-11.73	-	37.07	-	227.38	-	
<b>Equity India &amp; China</b>									
PRU Dragon Peacock Fund	Higher Risk	50% MSCI China 50% MSCI India	-5.83	-0.08	25.96	-5.73	-	-	
<b>Equity Indonesia</b>									
Aberdeen Indonesia Equity Fund	Higher Risk	Jakarta Composite Index CR	-3.52	-	17.01	-	93.31	-	
<b>Equity Japan</b>									
Aberdeen Japan Equity Fund	Higher Risk	Topix TR	-9.31	-1.97	10.32	-13.45	40.00	-31.20	★
ABN AMRO Japan Equity Fund	Higher Risk	MSCI Japan-Net Index	-7.96	-	24.43	-	57.71	-	★★
DBS Horizon Japanese Equity Fund	Higher Risk	Topix Dividends Included Index	-8.27	-0.97	21.76	-2.04	73.73	2.53	★★★★
DBS Asset Management - Japan Growth Fund	Higher Risk	Topix Index	-7.31	0.32	26.91	4.34	78.64	16.13	★★★★
Fidelity Funds-Japan Fund	Higher Risk	Tokyo Stock Exchange TOPIX Total Return Index	-9.02	-0.88	26.08	-10.16	65.62	-15.89	★★★
Henderson Japanese Equity Fund	Higher Risk	MSCI Japan Index	-6.30	0.40	21.43	-5.97	-	-	
HSBC Japanese Growth Fund	Higher Risk	Japan (TSE) First Selection (Topix)	-7.60	-0.26	28.20	4.43	57.07	-14.14	★★
Lion Capital Japan Fund	Higher Risk	TOPIX	-7.83	-	28.48	-	90.17	-	★★★★
Lion Capital Japan Growth Fund	Higher Risk	TOPIX	-8.00	-	30.04	-	120.10	-	★★★★★
Schroder Japanese Equity Alpha Fund	Higher Risk	Japan (TSE) First Section (Topix) Index	-9.03	-1.66	14.93	-7.54	-	-	
Schroder Japanese Equity Fund	Higher Risk	Japan (TSE) First Section (Topix) Index	-7.43	-0.06	17.81	-4.66	50.88	-14.80	★
UOB United Japan Growth Fund	Higher Risk	Topix Index	-9.02	-1.64	24.67	2.20	58.66	-6.03	★★
<b>Equity Korea</b>									
Fidelity Fds Korea	Higher Risk	Korean Stock Exchange Price Index/KOSPI (TR) Link	-4.98	-2.55	39.83	-0.27	116.83	-28.04	
Franklin Templeton Funds - Korea Fund	Higher Risk	Korea Stock Exchange Composite	-7.54	-2.89	17.73	-13.43	76.33	-42.25	
Lion Capital Korea Fund	Higher Risk	KOSPI	-5.81	-	32.39	-	104.05	-	
<b>Equity Malaysia</b>									
Aberdeen Malaysian Equity Fund	Higher Risk	Kuala Lumpur SE Composite CR	-2.45	0.86	4.54	4.74	31.14	8.39	
DBS Malaysia Equity Fund SGD	Higher Risk	Bursa Malaysia KLCI	-0.40	2.91	0.91	1.11	-	-	
Lion Capital Malaysia Fund	Higher Risk	MSCI Malaysia Free	-3.81	-	2.99	-	28.39	-	
<b>Equity Malaysia &amp; Singapore</b>									
First State Singapore Growth Fund	Higher Risk	MSCI Singapore Free Index & MSCI Malaysia Index	-1.55	0.36	13.36	2.36	63.15	2.76	★★★
Lion Capital Singapore/Malaysia Fund	Higher Risk	50% MSCI Singapore + 50% MSCI Free Malaysia	-4.78	-	9.47	-	70.30	-	★★★★

**Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended June 30, 2006**

**RETURN PERFORMANCE OVERVIEW**

Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
UOB Unifund	Higher Risk	50% STI Index, 50% KLCI	-5.60	-2.25	15.17	9.81	52.60	12.74	☆☆☆
<b>Equity North America</b>									
DBS Horizon US Equity Fund	Higher Risk	Russell 1000? Net 30% Index	-5.39	-1.39	-0.40	-2.10	18.90	-5.40	☆☆☆
Fidelity Fds America	Higher Risk	Standard & Poor's 500 Index	-7.93	-6.49	-2.87	-11.50	30.10	-7.47	☆☆☆☆
Franklin Templeton Funds - Franklin US Aggressive Growth Fund	Higher Risk	Russell 3000 Growth	-9.30	-2.90	9.11	8.97	38.26	22.10	☆☆☆☆
HSBC North American Growth Fund	Higher Risk	Standard & Poors 500 Composite Index	-4.31	-0.63	-1.53	-3.34	6.24	-17.30	☆
Infinity U.S. 500 Stock Index Fund	Higher Risk	S&P 500	-4.08	-0.53	0.37	-0.99	18.27	-3.55	☆☆☆
SGAM US Concentrated Core Fund S\$	Higher Risk	Russell 1000 Growth Index in S\$	-7.55	-1.46	-3.01	-2.46	-	-	-
<b>Equity Singapore</b>									
Aberdeen Singapore Equity Fund	Higher Risk	Singapore Straits Times CR	-6.60	-2.73	11.31	1.24	69.06	0.86	☆☆
DBS Horizon Singapore Equity Fund	Higher Risk	Singapore Straits Times Index	-2.77	1.13	23.72	13.62	75.45	7.25	☆☆☆☆
DBS Asset Management - Shenton Thrift Fund	Higher Risk	Straits Times Index	-5.94	-2.07	16.09	6.02	112.95	44.75	☆☆☆☆☆
Deutsche Singapore Equity Fund	Higher Risk	MSCI Singapore	-3.90	-1.87	15.47	1.87	-	-	-
Lion Capital Singapore Trust Fund	Higher Risk	MSCI Singapore Index	-2.34	-	12.81	-	81.85	-	☆☆☆☆
Schroder Singapore Trust	Higher Risk	MSCI Singapore Free Index wef 01.08.1998	-4.16	-0.84	12.14	2.07	59.85	-2.67	☆
SGAM Singapore Dividend Growth Fund	Higher Risk	MSCI Singapore Free Index	-2.79	-0.78	13.78	0.15	-	-	-
UOB United Growth Fund	Higher Risk	Singapore Straits Times Index	-2.88	0.99	16.74	6.67	72.09	3.89	☆
<b>Equity Taiwan</b>									
Fidelity Funds-Taiwan Fund	Higher Risk	Taiwan Stock Exchange Weighted Index	-1.61	-3.22	3.57	-1.31	36.53	-10.57	-
Lion Capital Taiwan Fund	Higher Risk	MSCI Taiwan Gr USD	-3.89	-	-2.70	-	27.10	-	-
<b>Equity Thailand</b>									
Aberdeen Thailand Equity Fund	Higher Risk	Thailand SET	-7.67	0.20	17.61	15.72	84.96	39.68	☆☆☆
Franklin Templeton Funds - Thailand Fund	Higher Risk	Stock Exchange of Thailand (SET)	-10.33	-2.46	4.86	2.97	49.18	3.90	☆
Lion Capital Thailand Fund	Higher Risk	MSCI Thailand	-6.95	-	10.27	-	96.36	-	☆☆☆☆
<b>Equity United Kingdom</b>									
DBS Horizon UK Equity Fund	Higher Risk	FT-SE-A All Share Index	-0.48	-2.78	12.47	-3.23	52.50	-14.70	-
<b>Fixed Income Europe</b>									
Allianz Dresdner DIT - Europanzins	Low to Medium Risk	JP Morgan GBI Europe	2.25	-0.22	-2.27	1.09	12.62	2.02	☆☆
<b>Fixed Income Global</b>									
DBS Horizon Global Bond Fund (S\$ Hedged)	Low to Medium Risk	Lehman Brothers Global Aggregate Bond Index, S\$ Hedged	-2.09	-1.69	-3.07	-1.77	0.94	-4.86	☆☆☆☆
DBS Asset Management - Shenton Dynamic Bond Fund	Low to Medium Risk	Citi G5 Gov Bd	0.24	-0.03	-7.66	0.29	-3.27	-1.49	☆
Henderson Global Bond Fund Class A	Low to Medium Risk	Citigroup World Government Bond Index	0.00	-0.80	-7.94	-1.34	-2.52	-4.22	☆☆☆
HSBC Global Fixed Income Fund	Low to Medium Risk	Lehman Global Aggregate Index	-0.05	-0.11	-4.28	1.76	-0.13	-1.37	☆
Legg Mason Global Bond Trust	Low to Medium Risk	Citigroup World Govt Bond Index ex Japan (S\$)	0.64	-0.36	-5.00	-0.53	4.06	-0.86	☆☆☆☆☆
Lion Capital Global Bond Fund (Class A-SGD units)	Low to Medium Risk	1 Month SIBID	0.74	-	-1.95	-	3.76	-	☆☆☆
UOB Optimix Wortwide Bond Fund	Low to Medium Risk	Citigroup World Government 1-3 yrs Index	-0.50	-1.90	-4.27	0.12	-3.92	-3.78	☆☆
<b>Fixed Income Global USD Based</b>									
Fidelity Funds-International Bond Fund	Low to Medium Risk	LB Glb Agg G5 ex-MBS Index	0.13	-2.75	-6.41	-6.40	0.68	-12.32	☆☆
<b>Fixed Income SGD</b>									
AIG Intl Funds -Singapore Bond Fund	Low to Medium Risk	JP Morgan Sing Gov Bd Index	-0.81	-1.80	-0.81	0.45	11.82	9.44	☆☆☆☆
DBS Horizon Singapore Fixed Income Enhanced Fund	Low to Medium Risk	3-month Singapore Interbank Bid Rate (SIBID)	0.53	-0.27	0.26	-2.44	3.15	-1.65	☆☆☆☆
Deutsche Lion Bond Fund	Lower Risk	6 Month Step-Ladder SIBID	0.67	-0.12	0.57	-1.92	2.31	0.85	☆☆☆
HSBC Singapore Bond Fund R	Low to Medium Risk	DBS SGD Fixed Deposit Rate	0.72	0.27	0.20	-1.57	1.46	-2.41	☆☆
CitiBond Singapore Fund (Class A)	Lower Risk	70% 3m SIBID/ 30% UOB SGS in	0.47	-0.40	-1.16	-2.65	-1.08	-5.03	☆
OCBC TEAM - OCBC Singapore Fixed Income Invt (Class A Units)	Low to Medium Risk	JP Morgan SGB Index	0.53	-	-1.83	-	2.26	-	☆☆☆
UOB United Singapore Bond Fund (S\$)	Low to Medium Risk	Singapore Govt Bond Index All UOB	0.47	-0.58	-2.32	-1.12	-	-	-
<b>Fixed Income USD</b>									
SGAM Total Return Bond SGD Fund	Low to Medium Risk	Lehman Mortgage-backed Securities Ind (hdg in S\$)	-1.20	-0.76	-3.41	-2.22	1.29	-4.37	☆☆
<b>Fixed Income USD-Government</b>									
Franklin Templeton Funds - Franklin US Government Fund	Low to Medium Risk	Lehman Intermediate Govt (US) Index	-1.39	0.59	-2.88	3.33	-6.37	0.50	-
<b>Floor Funds Global</b>									
PRU Protected Global Titans Fund (S\$)	Low to Medium Risk	CPF Ordinary Account Interest Rate	0.59	-0.03	1.40	-1.09	6.72	-0.92	-
Schroder The Accumulator	Low to Medium Risk	Not Applicable	-2.58	-	5.16	-	-	-	-
<b>Floor Funds USA</b>									
UOB Optimix Continuous Click Fund S&P 500-SGD	Low to Medium Risk	3 Month SGD Deposit Rate	0.88	0.77	2.28	1.90	5.93	5.05	-
<b>Sector - Biotechnology</b>									
Franklin Templeton Funds - Franklin Life Sciences Discovery Fund	Higher Risk	NASDAQ Biotechnology	-14.99	-1.30	-3.44	-4.29	6.50	7.26	-
UBS (SG) Investment Fund - Biotech	Higher Risk	MSCI US IM Biotechnology 10/40	-13.48	-2.65	3.61	-	-2.27	-	-
<b>Sector - Commodity &amp; Nat Res</b>									
First State Global Resources Fund	Higher Risk	HSBC Global Mining Index (SGD)	-0.69	-4.06	-	-	-	-	-
<b>Sector - Consumer Goods and Services</b>									
OCBC TEAM - OCBC Global Consumer Invt (Class A Units)	Higher Risk	70% MSCI Wld Cons Disc Idx + 30% MSCI Wld Cons Stp Idx	-0.77	-	6.75	-	40.99	-	-
<b>Sector - Finance</b>									

**Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended June 30, 2006**

**RETURN PERFORMANCE OVERVIEW**

Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
OCBC TEAM - OCBC Global Financial Services Invnt (Class A Units)	Higher Risk	MSCI World Financial Index	-3.42	-	20.89	-	59.18	-	
UOB United Global Capital Fund	Higher Risk	MSCI Wrld Financials Grs USD	-2.77	-0.23	11.92	-3.64	45.70	-11.72	
<b>Sector - Healthcare</b>									
ACM Investment Funds - International Health Care Portfolio A	Higher Risk	MSCI World Health Care Index in SGD	-6.42	-3.17	-0.71	-1.55	11.85	-2.63	☆☆
OCBC TEAM - OCBC Global Healthcare Invnt (Class A Units)	Higher Risk	MSCI World Healthcare Index	-9.24	-	-0.67	-	17.76	-	☆☆☆☆
UOB United Global Healthcare Fund	Higher Risk	MSCI ACWI Healthcare USD	-3.09	0.82	7.84	8.28	45.41	35.15	☆☆☆☆
<b>Sector - Industrials</b>									
OCBC TEAM - OCBC Glb Industrials & Resources Invnt (Class A Units)	Higher Risk	30%MSCI Wld Enrgy 20%MSCI Wld MatrIs 50%MSCI Wld Indtry Ind	0.05	-	29.46	-	97.47	-	
<b>Sector - Lifestyle/Target Funds</b>									
Fidelity Funds- Fidelity Target 2010TM Fund	Medium to High Risk	59% MSCI World Index, 41% ML US Corporate & Government Large Cap	-4.29	-3.96	4.52	-4.64	25.66	-10.69	
Fidelity Funds-Fidelity Target 2020TM Fund	Higher Risk	MSCI World Index (Net Luxembourg tax)	-5.52	-5.01	12.30	-4.63	46.18	-13.39	
UOB GROWTHPATH Portfolio 2010 Fund	Medium to High Risk	15%SgStraitsTimes/23%MSCI Wld/30%UOB SgGovBdAI/32%SalSmith B WGB	-1.12	-0.83	0.89	0.20	17.05	-1.83	
UOB GROWTHPATH Portfolio 2020 Fund	Medium to High Risk	15%SgStraitsTimes/38%MSCI Wld/17%UOB SgGovBdAI/30%SalSmith B WGB	-1.88	-1.00	2.72	0.45	23.65	-1.26	
UOB GROWTHPATH Portfolio 2030 Fund	Medium to High Risk	15%SgStraitsTimes/49%MSCI Wld/10%UOB SgGovBdAI/26%SalSmith B WGB	-2.38	-1.08	3.40	-0.03	25.39	-4.02	
UOB GROWTHPATH Portfolio 2040 Fund	Medium to High Risk	16%SgStraitsTimes/57%MSCI Wld/10%UOB SgGovBdAI/17%SalSmith B WGB	-2.76	-1.11	5.08	0.33	29.93	-3.16	
UOB GROWTHPATH PortfolioToday Fund	Low to Medium Risk	15%SgStraitsTimes/5%MSCI Wld/47%UOB SgGovBdAI/33%SalSmith B WGBI	-0.48	-0.59	-0.67	-0.07	9.05	-3.63	
<b>Sector - Prop Shr&amp;Real Est AsiaPac</b>									
Henderson Asia-Pacific Property Equities Fund	Higher Risk	FTSE EPRA/NAREIT Pure Asia total return net dividend Index(Capital constrained)	-6.02	-	-	-	-	-	
SGAM Asian Real Estate Dividend Fund SGD	Higher Risk	MSCI Asia Pacific ex Japan Real Estate Index	-2.23	-2.63	9.70	-1.69	-	-	
<b>Sector - Prop Shr&amp;Real Est Europe</b>									
Henderson European Property Securities Fund	Higher Risk	EPRA-Index? (UK Restricted)	-3.76	-1.66	23.79	3.69	139.84	4.34	
<b>Sector - Prop Shr&amp;Real Est Global</b>									
DBS Asset Management - DBS Global Prop Securities SGD	Higher Risk	UBS Warburg Global Real Estate Investors Index	-1.53	0.15	7.80	-5.99	-	-	
First State Global Property Investments	Higher Risk	Citigroup BMI World Property Index (SGD)	-4.41	-1.39	13.63	-3.17	-	-	
Henderson Global Property Equities Fund	Higher Risk	EPRA / NAREIT Global Index	-2.34	0.26	14.68	-3.52	-	-	
UOB United Global Real Estate Securities Fund	Higher Risk	S&P/Citigroup BMI Property Index	-4.41	-1.37	15.50	-1.28	-	-	
<b>Sector - TMT Asia Pacific</b>									
ACM Investment Funds - Asian Technology Fund	Higher Risk	Dow Jones Asia Pacific Technology Index in SGD	-5.37	0.54	17.56	6.05	48.18	8.38	☆☆☆
First State Asia Innovation & Technology Fund	Higher Risk	MSCI AC Asia Info Tech Index	-9.87	-2.62	19.80	7.01	41.36	-2.43	☆☆
SGAM Asian New Economy Fund	Higher Risk	MSCI AC Asia Pacific Free ex Japan (SGD)	-9.12	-	-3.30	-	15.87	-	☆
UBS (SG) Investment Fund - Asian Technology	Higher Risk	Dow Jones Custom Asian (ex Jap) Tech Index SM	-12.26	-6.30	4.44	-3.75	51.94	0.71	☆☆☆☆
<b>Sector - TMT Global</b>									
Aberdeen Global Technology Fund	Higher Risk	Merrill Lynch Technology 100	-8.84	2.26	3.82	-2.41	21.72	-9.49	☆☆☆☆
ABN AMRO Info Technology Fund	Higher Risk	MSCI WORLD IT 10/40 Index	-10.80	-0.31	-0.71	-0.85	2.25	-3.09	☆☆
ABN AMRO Star Funds - Global Technology Fund	Higher Risk	MSCI WORLD IT 10/40 Index	-11.16	-0.67	-2.55	-2.69	-1.55	-6.89	☆
Allianz Dresdner DIT - Technologiefonds	Higher Risk	MSCI World Information Technology	-13.86	-3.26	-8.73	-8.66	-3.28	-19.91	☆☆
Allianz Global Investors Premier Funds-Global Internet	Higher Risk	Interactive Week Internet Index	-15.55	-6.14	-3.48	-9.58	24.77	-16.11	☆☆☆
Fidelity Funds-Technology Fund	Higher Risk	FTSE Glb IT & FTSE Glb Elec Equip w/ 5% Modified Cap Idx	-9.28	2.50	3.84	-2.11	14.90	-16.27	☆☆☆
Henderson Global Technology Fund	Higher Risk	MSCI All Countries World Information Technology Index	-10.07	0.03	2.46	1.26	20.19	-0.11	☆☆☆☆
HSBC Global Technology Growth Fund	Higher Risk	Technology/Media/Telecom Subsectors of the MSCI World Index	-6.88	-0.86	-2.08	-2.24	4.16	-11.87	☆
OCBC TEAM - OCBC Global Technology & Telecom Invnt (Class A Units)	Higher Risk	70% MSCI Wld Info tech Idx 30% MSCI Wld Telecommunications	-8.61	-	6.89	-	23.99	-	☆☆☆☆☆
PRU Global Technology Fund	Higher Risk	FTSE World Index & FTSE World Information Technology	-10.51	-1.07	4.81	3.54	35.57	14.31	☆☆☆☆☆
Schroder Global Technology Fund	Higher Risk	MSCI AC World IT Index	-11.97	-1.83	-2.22	-3.38	4.47	-15.85	☆
UOB United Global Technology Fund	Higher Risk	MSCI World Information Technology Index	-10.16	0.60	5.77	6.42	12.79	-3.31	☆☆☆
<b>Short Term Bd SGD</b>									
DBS Asset Management - Enhanced Income SGD Fund	Lower Risk	3 Month Singapore Interbank Offered Rate (SIBOR)	0.92	0.06	3.30	0.34	6.85	1.53	

**Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended June 30, 2006**  
**RETURN PERFORMANCE OVERVIEW**

Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
UOB Optimix SGD Fund	Lower Risk	6 Month SIBID	0.73	-0.07	0.82	-1.78	2.06	-2.63	
<b>Smlr Companies Global</b>									
Franklin Templeton Funds - Global Smaller Companies Fund	Higher Risk	Citigroup Less Than US\$2 Billion	-5.42	0.54	8.14	-7.33	65.09	-17.72	
Schroder Global Smaller Companies Fund	Higher Risk	Citigroup EMI World	-4.76	0.00	13.81	-0.93	64.87	-10.83	
<b>Smlr Companies Japan</b>									
PRU Japan Smaller Companies Fund	Higher Risk	Japan TSE 2nd Section Index	-16.22	-3.25	-3.69	-13.00	-	-	
<b>Smlr Companies Singapore</b>									
DWS SGP Small/MidCap A SGD	Higher Risk	STI INDEX	-6.59	-0.69	-	-	-	-	

**Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended June 30, 2006**  
**3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION**

Singapore Unit Trusts	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (\$\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
<b>Asset Alloc Asia Pac ex Japan Neutra</b>											
AIG Intl Funds - Acorns Of Asia Balanced Fund	0.50	1.11	3.47	16.81	-6.13	-8.46	2.40	910.74	31/05/2006	1.78	30/06/2006
First State Bridge	-	-	-	-	-	-	-	377.00	30/06/2006	1.67	30/06/2006
Average return	-	1.11	3.47	16.81	-6.13	-8.46	2.40	643.87	2	1.73	
<b>Asset Alloc Fix Term Global</b>											
DBS Asset Management - Up 7.0/2	-	-0.74	0.88	2.65	-3.80	-4.30	1.09	54.11	30/06/2006	#0.95	30/06/2006
DBS Asset Management - Up 7.0/3	-	-0.71	0.60	2.76	-2.31	-3.14	1.52	76.52	30/06/2006	#0.95	30/06/2006
SGAM Global Guaranteed Fund	-	-0.80	0.91	2.67	-3.41	-6.03	1.00	18.78	31/05/2006	0.98	30/06/2006
SGAM Harvest Guaranteed Best of Best	-	-0.63	1.09	3.18	-3.60	-6.58	1.03	15.10	31/05/2006	1.24	30/06/2006
Average return	-	-0.72	0.87	2.82	-3.28	-5.01	1.16	41.13	4	1.03	
<b>Asset Alloc Global Defensive</b>											
ACMGI Gbl Conservative Portfolio Fund A	-	-	-	-	-	-	-	125.98	30/06/2006	1.65	30/06/2006
DBS Eight Portfolio A	-1.41	0.13	0.55	2.39	-1.41	-1.50	2.76	10.65	30/06/2006	1.63	30/06/2006
OCBC MAP - Conservative Portfolio	-1.33	0.56	0.97	4.90	-1.61	-2.04	2.51	2.70	30/06/2006	2.55	30/06/2006
Average return	-	0.35	0.76	3.65	-1.51	-1.77	2.64	46.44	3	1.94	
<b>Asset Alloc Global Dynamic</b>											
CitiSelect Asia Tilt Enhanced Growth Fund	-0.12	0.90	2.80	9.43	-4.79	-9.02	2.17	7.58	30/06/2006	*2.49	30/12/2005
CitiSelect Asia Tilt Growth Fund	-1.07	0.76	2.13	7.69	-4.00	-6.87	2.11	12.27	30/06/2006	*2.28	30/12/2005
CitiSelect Global Growth Fund	-1.54	0.39	1.89	7.92	-3.64	-7.08	1.76	3.98	30/06/2006	*2.52	30/12/2005
DBS Eight Portfolio D	-0.67	1.14	1.97	7.95	-3.86	-4.90	2.76	101.99	30/06/2006	1.86	30/06/2006
OCBC MAP - Growth Portfolio	0.08	1.24	2.26	9.60	-3.05	-4.65	2.78	16.80	30/06/2006	2.31	30/06/2006
UOB United Millennium 3	-0.38	1.11	2.09	9.83	-3.40	-5.54	2.76	15.17	30/06/2006	*2.71	30/12/2005
Average return	-	0.92	2.19	8.74	-3.79	-6.34	2.39	26.30	6	2.36	
<b>Asset Alloc Global Flexible</b>											
Lion Capital SGD Income Plus Fund	-	-	-	-	-	-	-	43.30	30/06/2006	1.69	30/06/2006
Average return	-	-	-	-	-	-	-	43.30	1	1.69	
<b>Asset Alloc Global Neutral</b>											
ACMGI Global Balanced Portfolio Fund A	-	-	-	-	-	-	-	354.34	30/06/2006	1.90	30/06/2006
Aviva Funds Global Balanced P1	-1.53	0.31	1.61	7.14	-2.98	-3.71	1.77	69.73	30/06/2006	1.92	30/06/2006
CitiSelect Asia Tilt Balanced Fund	-1.51	0.49	1.57	4.48	-4.03	-5.15	1.93	8.10	30/06/2006	*2.22	30/12/2005
DBS Eight Portfolio B	-1.51	0.65	0.99	3.73	-2.40	-2.77	2.61	27.33	30/06/2006	1.87	30/06/2006
DBS Eight Portfolio C	-1.23	1.02	1.50	5.42	-3.17	-3.90	2.68	280.31	30/06/2006	1.85	30/06/2006
Deutsche Premier Select Trust	-0.44	1.40	1.66	6.25	-3.81	-5.02	3.50	99.94	30/06/2006	1.70	30/06/2006
First State Global Balanced Fund	-1.50	0.45	1.77	6.98	-2.90	-3.59	1.95	31.81	30/06/2006	1.75	30/06/2006
Franklin Templeton Funds - Global Balanced Fund	-0.49	1.15	1.82	10.57	-1.43	-3.52	3.01	296.50	30/06/2006	2.29	30/06/2006
Henderson Global Balanced Fund	-1.32	0.70	1.62	7.29	-1.90	-3.77	2.23	12.80	30/06/2006	#*3.14	30/12/2005
OCBC MAP - Balanced Portfolio	-1.03	1.10	1.44	6.44	-1.71	-2.60	2.87	18.70	30/06/2006	2.06	30/06/2006
PRU Asian Balanced Fund	-0.42	1.13	2.02	6.14	-3.58	-6.13	2.74	431.07	31/05/2006	1.47	30/06/2006
Schroder Balanced Growth Fund	-1.10	0.76	1.47	7.87	-1.63	-3.06	2.38	16.85	31/05/2006	1.85	30/06/2006
UOB United Millennium 1	-1.32	0.45	1.40	6.28	-2.68	-3.25	2.03	6.51	30/06/2006	*2.55	30/12/2005
UOB United Millennium 2	-0.95	0.92	1.65	7.33	-2.71	-4.17	2.57	10.28	30/06/2006	*2.25	30/12/2005
Average return	-	0.81	1.58	6.61	-2.69	-3.90	2.48	118.79	14	2.06	
<b>Asset Alloc Singapore Neutral</b>											
Lion Capital Singapore Balanced Fund	0.22	1.33	2.37	9.35	-3.17	-5.82	3.38	23.70	30/06/2006	2.13	30/06/2006
Average return	-	1.33	2.37	9.35	-3.17	-5.82	3.38	23.70	1	2.13	
<b>Equity Asia Pacific</b>											
Schroder Pan Asia Fund	1.11	1.42	3.48	15.48	-4.97	-7.66	2.91	88.64	31/05/2006	1.75	30/06/2006
UOB United Asia Top 50 Fund	0.77	1.18	3.85	14.29	-7.64	-10.99	2.61	108.28	30/06/2006	*1.89	30/12/2005
UOB United Regional Growth Fund	1.12	1.52	3.37	18.52	-6.57	-6.57	3.28	66.49	30/06/2006	*1.28	30/12/2005
Average return	-	1.37	3.57	16.09	-6.40	-8.41	2.93	87.80	3	1.64	
<b>Equity Asia Pacific ex Japan</b>											
Aberdeen Pacific Equity Fund	2.02	1.81	3.68	15.69	-5.55	-7.89	3.58	483.40	30/06/2006	2.08	30/06/2006
Allianz Global Investors Asia Tiger Fund	1.21	1.42	4.28	16.22	-8.68	-14.95	2.80	3.17	30/06/2006	*2.50	31/03/2006
APS Alpha Fund (SGD)	-	-	-	-	-	-	-	39.31	30/06/2006	**0.00	30/06/2006
Aviva Funds Asia Pacific Eq P1	0.89	1.19	3.88	12.94	-8.69	-13.30	2.49	176.53	30/06/2006	1.95	30/06/2006
DBS Horizon Asia ex-Japan Equity Fund	1.30	1.43	3.60	13.27	-4.74	-8.00	2.90	12.64	30/06/2006	2.03	30/06/2006
DBS Asset Management - Shenton Asia Pacific Fund	1.29	1.45	4.79	31.48	-7.19	-13.18	2.90	154.83	30/06/2006	1.73	30/06/2006
Deutsche Asia Premier Trust	1.25	1.42	4.17	13.82	-6.98	-12.39	2.78	142.32	30/06/2006	1.55	30/06/2006
Fidelity Funds-Asian Special Situations Fund	1.52	1.58	4.01	13.22	-7.68	-11.71	3.03	883.75	31/05/2006	*2.01	30/04/2006
Fidelity Funds-Southeast Asia Fund	1.27	1.41	4.70	14.61	-10.54	-16.00	2.62	2,882.65	31/05/2006	*2.01	30/04/2006
First State Asian Growth Fund	1.17	1.38	4.01	16.28	-6.98	-10.35	2.87	83.60	30/06/2006	1.94	30/06/2006
First State Dividend Advantage	-	-	-	-	-	-	-	380.77	30/06/2006	1.98	30/06/2006
Franklin Templeton Funds - Asian Equity Fund	1.05	1.32	4.19	13.92	-7.39	-11.32	2.78	68.19	30/06/2006	2.91	30/06/2006
Henderson Pacific Dragon Fund	0.74	1.04	4.55	17.17	-7.83	-13.33	2.35	8.90	30/06/2006	#*2.87	30/12/2005
HSBC Asian Growth Fund	1.12	1.36	4.06	14.39	-6.78	-12.17	2.71	23.73	31/05/2006	*2.00	31/03/2006
Legg Mason Asian Enterprise Trust	0.88	1.11	5.04	15.53	-7.44	-12.15	2.24	200.32	30/06/2006	*1.81	31/03/2006
Legg Mason Southeast Asia Special Situations Trust	0.82	1.24	4.54	23.44	-5.38	-11.62	2.75	37.69	30/06/2006	*1.72	31/03/2006
Lion Capital Asia Pacific Fund	1.26	1.39	4.28	13.31	-10.24	-14.71	2.70	21.90	30/06/2006	2.12	30/06/2006
Lion Capital South East Asia Fund	1.02	1.34	4.55	28.71	-6.16	-11.38	3.01	8.10	30/06/2006	2.62	30/06/2006
Schroder Asian Equity Yield Fund	-	-	-	-	-	-	-	235.96	31/05/2006	2.10	30/06/2006
Schroder Asian Growth Fund SG\$	0.98	1.27	4.22	15.56	-9.09	-15.56	2.60	212.97	31/05/2006	1.43	30/06/2006
UOB United Asia Fund	1.04	1.26	4.22	14.89	-7.34	-13.45	2.52	88.10	30/06/2006	*1.72	30/12/2005
Average return	-	1.36	4.27	16.91	-7.48	-12.41	2.76	293.03	21	1.96	
<b>Equity BRIC</b>											
Schroder BRIC Fund	-	-	-	-	-	-	-	379.00	31/05/2006	2.40	30/06/2006
Average return	-	-	-	-	-	-	-	379.00	1	2.40	
<b>Equity China</b>											
HSBC Chinese Growth Fund	0.96	1.19	6.10	34.61	-7.43	-19.21	2.60	108.12	31/05/2006	*1.83	31/03/2006
Average return	-	1.19	6.10	34.61	-7.43	-19.21	2.60	108.12	1	1.83	
<b>Equity China (Greater)</b>											
Aberdeen China Opportunities Fund	1.19	1.56	3.72	21.41	-2.38	-9.31	3.40	122.20	30/06/2006	2.00	30/06/2006

**Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended June 30, 2006**  
**3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION**

Singapore Unit Trusts	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (\$\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
Deutsche China Equity Fund Class A SGD	-	-	-	-	-	-	-	169.70	30/06/2006	1.78	30/06/2006
Fidelity Funds-Greater China Fund	0.81	1.21	3.77	17.50	-5.38	-12.53	2.60	588.97	31/05/2006	*1.99	30/04/2006
First State Regional China Fund	1.43	1.64	4.37	20.69	-8.26	-9.50	3.56	298.48	30/06/2006	1.87	30/06/2006
Franklin Templeton Funds - China Fund	0.94	1.33	3.93	17.79	-1.83	-12.64	2.88	13.28	30/06/2006	3.22	30/06/2006
Lion Capital China Growth Fund	1.56	1.68	4.65	21.31	-10.39	-15.88	3.25	56.10	30/06/2006	1.72	30/06/2006
Schroder Greater China Fund	1.41	1.64	4.19	25.81	-4.48	-10.64	3.27	19.19	31/05/2006	2.32	30/06/2006
SGAM Golden China Fund S\$	-	-	-	-	-	-	-	2.57	31/05/2006	2.21	30/06/2006
UOB United Greater China Fund	1.25	1.45	4.67	20.48	-8.23	-15.39	2.84	79.34	30/06/2006	*1.89	30/12/2005
Average return	-	1.50	4.19	20.71	-5.85	-12.27	3.11	149.96	9	2.11	
<b>Equity Euroland</b>											
Aviva Funds European Eq P1	0.87	1.39	3.24	19.18	-2.22	-6.69	2.83	489.24	30/06/2006	1.93	30/06/2006
Average return	-	1.39	3.24	19.18	-2.22	-6.69	2.83	489.24	1	1.93	
<b>Equity Europe</b>											
Aberdeen European Opportunities Fund	0.62	1.47	2.73	15.84	-1.93	-5.60	3.09	20.80	30/06/2006	2.58	30/06/2006
ABN AMRO Europe Equity Fund	0.39	1.24	2.81	16.76	-3.75	-7.74	2.70	970.64	30/06/2006	1.77	30/06/2006
ABN AMRO Star Funds - Europe Equity Fund	0.19	1.07	2.92	16.51	-3.34	-9.06	2.43	8.62	31/05/2006	2.80	30/06/2006
Allianz Dresdner Industria	0.72	1.32	3.18	16.46	-1.11	-5.66	2.76	4,505.20	30/06/2006	*1.42	30/12/2005
Fidelity Funds-European Aggressive Fund	1.82	2.11	3.38	18.47	-0.45	-6.23	4.04	6,390.48	31/05/2006	*1.93	30/04/2006
Fidelity Funds-European Growth Fund	1.41	1.65	3.42	17.95	-2.88	-6.74	3.22	45,108.00	31/05/2006	*1.94	30/04/2006
Franklin Templeton Funds - European Equity Fund	1.01	1.64	2.88	14.74	-1.96	-5.38	3.46	3.92	30/06/2006	2.29	30/06/2006
HSBC Pan-European Growth Fund	0.49	1.30	2.79	15.66	-1.91	-7.26	2.86	7.10	31/05/2006	*1.58	31/03/2006
Infinity European Stock Index Fund	0.99	1.61	2.82	18.08	-1.09	-4.57	3.33	27.50	30/06/2006	1.06	30/06/2006
PRU Pan European Fund	0.98	1.42	3.48	15.80	-4.02	-7.15	2.96	33.48	31/05/2006	1.89	30/06/2006
Schroder European Equity Alpha Fund	-	-	-	-	-	-	-	72.90	31/05/2006	2.15	30/06/2006
Schroder European Large Cap Equity Fund	0.44	1.33	2.69	15.79	-0.69	-6.38	2.85	33.75	31/05/2006	2.57	30/06/2006
UOB United European Equity Fund	0.37	1.26	2.76	16.58	-1.77	-7.55	2.69	19.81	30/06/2006	*2.48	30/12/2005
Average return	-	1.46	2.97	16.56	-2.16	-6.70	3.06	4,391.42	12	2.04	
<b>Equity Europe Emerging Mkts</b>											
Aviva Funds European Cnv Eq P1	1.82	2.04	4.97	22.35	-4.30	-9.96	3.92	309.54	30/06/2006	2.35	30/06/2006
Schroder Emerging Europe Fund	-	-	-	-	-	-	-	161.60	31/05/2006	2.27	30/06/2006
Average return	-	2.04	4.97	22.35	-4.30	-9.96	3.92	235.57	2	2.31	
<b>Equity Europe ex UK</b>											
DBS Horizon European Equity Fund	0.81	1.31	3.22	16.37	-3.94	-6.35	2.68	12.65	30/06/2006	1.73	30/06/2006
Henderson European Fund	0.98	1.45	3.27	16.92	-3.70	-6.25	3.03	31.80	30/06/2006	#*2.49	30/12/2005
Average return	-	1.38	3.25	16.65	-3.82	-6.30	2.86	22.22	2	2.11	
<b>Equity Fix Term Asia Pacific ex Japan</b>											
Henderson Asia Bonus Payout Fund	-	-	-	-	-	-	-	44.20	30/06/2006	*1.30	30/12/2005
Average return	-	-	-	-	-	-	-	44.20	1	1.30	
<b>Equity Fix Term Europe</b>											
Schroder SGD Enhanced Return Fund II	-	-0.13	0.83	2.90	-2.41	-4.43	1.76	186.91	31/05/2006	1.25	30/06/2006
Schroder SGD Enhanced Return Fund	-	0.06	0.86	3.03	-2.64	-4.15	1.97	231.40	31/05/2006	1.41	30/06/2006
Average return	-	-0.04	0.85	2.97	-2.52	-4.29	1.86	209.15	2	1.33	
<b>Equity Fix Term Global</b>											
DBS Star Track S\$	-	-	-	-	-	-	-	183.28	30/06/2006	1.06	30/06/2006
DBS Asset Management - Swing 5/1-105% Fund	-	-0.73	0.84	2.93	-3.06	-5.49	1.13	146.91	30/06/2006	1.16	30/06/2006
DBS Asset Management - Swing 5/2-105% Fund	-	-0.73	0.87	3.14	-3.22	-5.50	1.10	239.23	30/06/2006	1.12	30/06/2006
DBS Asset Management - Guaranteed Upswing 502-100 Fund	-	-0.51	0.71	2.83	-2.24	-3.90	1.53	43.68	30/06/2006	1.16	30/06/2006
DBS Asset Management - Guaranteed Upswing 502- 90 Fund	-	-0.25	0.83	2.96	-2.40	-3.68	1.62	31.02	30/06/2006	1.16	30/06/2006
OCBC Capital Payout SGD Fund	-	-	-	-	-	-	-	42.80	30/06/2006	#1.10	30/06/2006
Schroder SGD Dual Advantage 85 Fund	-	-0.56	1.68	7.97	-4.82	-9.36	0.92	25.88	31/05/2006	1.07	30/06/2006
UOB United Capital Protected Funds Series 1	-	-0.12	3.05	3.05	-2.84	-9.99	1.17	77.19	31/05/2006	*1.14	30/12/2005
Average return	-	-0.48	1.33	3.81	-3.10	-6.32	1.25	98.75	8	1.12	
<b>Equity Fix Term North America</b>											
OCBC Protected Investment Series - OCBC Annual Payout Fund	-	-	-	-	-	-	-	124.70	30/06/2006	1.35	30/06/2006
OCBC Protected Investment Series - OCBC Payout Plus Fund I	-	-	-	-	-	-	-	145.30	30/06/2006	1.23	30/06/2006
Average return	-	-	-	-	-	-	-	135.00	2	1.29	
<b>Equity Fix Term Singapore</b>											
UOB Optimix Guaranteed Fund	-	-0.44	1.17	4.09	-2.60	-4.51	1.17	18.90	30/06/2006	*1.24	30/12/2005
Average return	-	-0.44	1.17	4.09	-2.60	-4.51	1.17	18.90	1	1.24	
<b>Equity Global</b>											
Aberdeen Global Opportunities Fund	0.92	1.51	2.65	13.42	-2.30	-4.93	3.26	22.30	30/06/2006	2.08	30/06/2006
ACMGI Global Equity Blend Portfolio Fund A	0.30	1.20	2.54	10.15	-4.53	-5.40	2.68	131.94	28/02/2005	2.06	30/06/2006
ACM Investment Funds - Global Growth Trends Portfolio	0.14	1.08	2.65	10.74	-5.71	-5.91	2.50	146.26	31/05/2006	2.19	30/06/2006
Allianz Global Investors High Payout Fund (SGD)	-	-	-	-	-	-	-	-	-	0.74	30/06/2006
Aviva Funds Global Eq P1	-0.36	0.87	2.57	9.95	-4.34	-5.62	2.23	121.34	30/06/2006	1.93	30/06/2006
DBS Eight Portfolio E	0.54	1.26	2.51	10.14	-4.33	-6.17	2.85	105.45	30/06/2006	1.86	30/06/2006
DBS Horizon Global Equity Fund	0.16	1.09	2.65	10.81	-4.72	-5.52	2.61	375.04	30/06/2006	1.70	30/06/2006
DBS Asset Management - Mendaki Global Fund	0.92	1.31	3.71	20.41	-4.23	-6.65	2.79	3.36	30/06/2006	2.50	30/06/2006
DBS Asset Management - Shenton Global Opportunities Fund	1.03	1.43	3.90	26.67	-3.95	-7.41	3.25	23.13	30/06/2006	1.71	30/06/2006
Fidelity Funds-Global Focus Fund	0.10	1.00	2.82	10.83	-4.91	-7.44	2.31	107.90	31/05/2006	*2.00	30/04/2006
Fidelity Funds-Fidelity Portfolio Selector Global Growth Fund	0.36	1.05	3.03	12.15	-5.64	-6.86	2.39	510.12	31/05/2006	*2.43	30/04/2006
First State Global 100 Growth Fund	-0.67	0.59	2.82	9.71	-5.14	-6.56	1.90	67.68	30/06/2006	2.22	30/06/2006
Franklin Templeton Funds - Global Equity Income Fund	-	-	-	-	-	-	-	46.37	30/06/2006	2.13	30/06/2006
Franklin Templeton Funds - Global Equity Fund	0.50	1.44	2.41	13.31	-2.15	-3.98	3.23	51.39	30/06/2006	2.52	30/06/2006
Henderson Global Equity Fund	-0.93	0.58	2.52	8.64	-4.40	-6.52	1.90	0.80	30/06/2006	#*5.57	30/12/2005



**Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended June 30, 2006**  
**3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION**

Singapore Unit Trusts	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (S\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
HSBC Global Growth Fund	-0.02	0.95	2.78	8.89	-6.31	-6.90	2.49	3.69	31/05/2006	*2.25	31/03/2006
Infinity Global Stock Index Fund	-0.02	1.14	2.37	12.12	-3.00	-3.85	2.72	25.90	30/06/2006	1.06	30/06/2006
Legg Mason Worldwide Enterprise Trust	-0.33	0.97	2.38	10.98	-3.77	-5.93	2.43	4.45	30/06/2006	*2.86	31/03/2006
OCBC MAP - Aggressive Portfolio	0.58	1.25	2.77	11.31	-3.87	-5.74	2.71	6.80	30/06/2006	2.73	30/06/2006
PRU Global Basics Fund	-	-	-	-	-	-	-	87.90	31/05/2006	1.94	30/06/2006
Schroder Global Enterprise Fund	-0.05	1.18	2.27	12.35	-4.26	-4.26	2.78	10.46	31/05/2006	1.99	30/06/2006
UOB Optimix Worlwide Equity Fund	-0.48	0.82	2.44	10.95	-3.24	-6.62	2.22	1.97	30/06/2006	*2.48	30/12/2005
UOB United International Growth Fund	0.91	1.40	2.64	13.04	-2.60	-5.23	3.21	232.08	30/06/2006	*1.17	30/12/2005
Average return	-	1.11	2.72	12.33	-4.17	-5.88	2.62	94.87	22	2.18	
<b>Equity Global Emerging Mkts</b>											
Aberdeen Global Emerging Markets Fund	-	-	-	-	-	-	-	146.90	30/06/2006	2.69	30/06/2006
Aviva Funds Emg Cntrs Eq P1	1.60	1.62	5.07	19.96	-8.03	-10.39	3.27	2,427.27	30/06/2006	2.21	30/06/2006
First State GEM Leaders	-	-	-	-	-	-	-	16.40	30/06/2006	2.00	30/06/2006
Franklin Templeton Funds - Emerging Markets Fund	1.53	1.54	4.07	16.51	-7.12	-10.95	3.03	52.24	30/06/2006	3.19	30/06/2006
Schroder Emerging Markets Fund	1.22	1.38	4.79	16.42	-12.05	-13.01	2.86	133.32	31/05/2006	2.60	30/06/2006
Average return	-	1.51	4.64	17.63	-9.07	-11.45	3.06	555.75	5	2.54	
<b>Equity India</b>											
Aberdeen India Opportunities Fund	-	-	-	-	-	-	-	359.30	30/06/2006	2.13	30/06/2006
Deutsche India Equity Fund Class A SGD	-	-	-	-	-	-	-	84.67	31/05/2006	1.80	30/06/2006
First State Regional India Fund	1.61	1.62	6.80	30.39	-18.56	-18.56	3.14	110.58	30/06/2006	2.12	30/06/2006
HSBC Indian Growth Fund	1.70	1.70	6.99	36.76	-15.34	-15.34	3.32	96.71	31/05/2006	*1.89	31/03/2006
Lion Capital India Fund	1.92	1.90	6.94	35.43	-11.73	-15.38	3.51	92.20	30/06/2006	1.90	30/06/2006
Average return	-	1.74	6.91	34.19	-15.21	-16.43	3.33	148.69	5	1.97	
<b>Equity India &amp; China</b>											
PRU Dragon Peacock Fund	-	-	-	-	-	-	-	666.27	31/05/2006	1.72	30/06/2006
Average return	-	-	-	-	-	-	-	666.27	1	1.72	
<b>Equity Indonesia</b>											
Aberdeen Indonesia Equity Fund	0.80	1.23	5.18	16.70	-7.29	-11.82	2.59	51.00	30/06/2006	2.04	30/06/2006
Average return	-	1.23	5.18	16.70	-7.29	-11.82	2.59	51.00	1	2.04	
<b>Equity Japan</b>											
Aberdeen Japan Equity Fund	0.04	0.72	3.80	13.84	-9.31	-9.31	1.97	9.70	30/06/2006	1.99	30/06/2006
ABN AMRO Japan Equity Fund	0.38	0.98	4.18	18.08	-9.79	-11.97	2.36	451.82	30/06/2006	1.78	30/06/2006
DBS Horizon Japanese Equity Fund	0.60	1.09	4.81	19.40	-10.76	-10.76	2.61	30.15	30/06/2006	1.73	30/06/2006
DBS Asset Management - Japan Growth Fund	0.68	1.16	4.82	19.70	-10.16	-10.16	2.62	133.82	30/06/2006	1.24	30/06/2006
Fidelity Funds-Japan Fund	0.47	0.90	5.16	20.36	-10.55	-12.05	2.18	6,759.84	31/05/2006	*1.93	30/04/2006
Henderson Japanese Equity Fund	-	-	-	-	-	-	-	3.00	30/06/2006	*3.68	30/12/2005
HSBC Japanese Growth Fund	0.34	0.85	4.77	21.32	-10.50	-12.13	2.23	36.68	31/05/2006	*1.43	31/03/2006
Lion Capital Japan Fund	0.87	1.33	4.75	21.87	-11.51	-11.51	2.95	73.50	30/06/2006	1.63	30/06/2006
Lion Capital Japan Growth Fund	1.13	1.55	5.33	28.81	-10.63	-10.63	3.49	156.60	30/06/2006	2.06	30/06/2006
Schroder Japanese Equity Alpha Fund	-	-	-	-	-	-	-	26.17	31/05/2006	2.20	30/06/2006
Schroder Japanese Equity Fund	0.26	0.86	4.16	15.89	-10.00	-10.00	2.18	76.14	31/05/2006	2.45	30/06/2006
UOB United Japan Growth Fund	0.36	0.81	5.15	21.13	-13.10	-15.84	2.07	118.85	30/06/2006	*1.75	30/12/2005
Average return	-	1.02	4.69	20.04	-10.63	-11.44	2.47	656.36	12	1.99	
<b>Equity Korea</b>											
Fidelity Fds Korea	1.10	1.30	6.09	21.76	-10.14	-17.22	2.60	619.08	31/05/2006	*2.01	30/04/2006
Franklin Templeton Funds - Korea Fund	0.65	0.98	5.43	17.44	-11.49	-15.44	2.28	74.26	30/06/2006	3.18	30/06/2006
Lion Capital Korea Fund	0.79	1.00	7.16	21.03	-7.33	-19.80	2.22	70.10	30/06/2006	1.72	30/06/2006
Average return	-	1.09	6.23	20.08	-9.65	-17.49	2.37	255.53	3	2.30	
<b>Equity Malaysia</b>											
Aberdeen Malaysian Equity Fund	-0.36	0.90	2.24	8.26	-2.45	-4.96	2.40	34.20	30/06/2006	2.00	30/06/2006
DBS Malaysia Equity Fund SGD	-	-	-	-	-	-	-	37.94	30/06/2006	1.76	30/06/2006
Lion Capital Malaysia Fund	-0.23	0.48	3.79	13.57	-8.18	-11.37	1.71	46.20	30/06/2006	1.65	30/06/2006
Average return	-	0.69	3.02	10.92	-5.31	-8.17	2.06	39.45	3	1.80	
<b>Equity Malaysia &amp; Singapore</b>											
First State Singapore Growth Fund	0.78	1.47	3.03	10.34	-3.25	-6.96	3.22	53.86	30/06/2006	1.98	30/06/2006
Lion Capital Singapore/Malaysia Fund	0.72	1.22	4.05	23.40	-6.15	-9.77	2.87	31.90	30/06/2006	1.59	30/06/2006
UOB Unifund	0.37	0.94	3.89	17.03	-7.00	-9.85	2.31	47.52	30/06/2006	*1.30	30/12/2005
Average return	-	1.21	3.65	16.92	-5.47	-8.86	2.80	44.43	3	1.62	
<b>Equity North America</b>											
DBS Horizon US Equity Fund	-0.94	0.37	2.71	8.59	-5.39	-6.86	1.66	6.80	30/06/2006	1.77	30/06/2006
Fidelity Fds America	-0.31	0.61	3.20	11.93	-7.93	-8.94	1.90	3,779.50	31/05/2006	*1.90	30/04/2006
Franklin Templeton Funds - Franklin US Aggressive Growth Fund	0.01	0.67	3.86	11.46	-9.30	-10.74	1.88	9.91	30/06/2006	2.60	30/06/2006
HSBC North American Growth Fund	-1.65	-0.05	2.54	6.95	-4.67	-7.68	1.22	0.68	31/05/2006	*3.48	31/03/2006
Infinity U.S. 500 Stock Index Fund	-1.13	0.41	2.30	10.00	-4.08	-5.10	1.74	27.60	30/06/2006	0.99	30/06/2006
SGAM US Concentrated Core Fund S\$	-	-	-	-	-	-	-	0.05	31/05/2006	#2.34	30/06/2006
Average return	-	0.40	2.92	9.79	-6.27	-7.86	1.68	637.41	6	2.18	
<b>Equity Singapore</b>											
Aberdeen Singapore Equity Fund	1.07	1.78	2.67	9.13	-6.60	-9.29	4.01	66.60	30/06/2006	1.98	30/06/2006
DBS Horizon Singapore Equity Fund	0.80	1.34	3.91	18.94	-2.84	-9.75	2.80	74.56	30/06/2006	1.49	30/06/2006
DBS Asset Management - Shenton Thrift Fund	1.22	1.64	4.71	37.30	-5.94	-10.76	3.73	71.30	30/06/2006	0.96	30/06/2006
Deutsche Singapore Equity Fund	-	-	-	-	-	-	-	133.39	30/06/2006	1.76	30/06/2006
Lion Capital Singapore Trust Fund	0.99	1.49	3.86	23.48	-4.87	-8.93	3.37	17.80	30/06/2006	1.73	30/06/2006
Schroder Singapore Trust	0.66	1.33	3.13	14.46	-4.16	-9.12	3.17	169.43	31/05/2006	1.48	30/06/2006
SGAM Singapore Dividend Growth Fund	-	-	-	-	-	-	-	14.27	31/05/2006	1.25	30/06/2006
UOB United Growth Fund	1.02	1.68	2.97	13.71	-2.88	-8.46	3.61	127.64	30/06/2006	*1.20	30/12/2005
Average return	-	1.54	3.54	19.50	-4.55	-9.39	3.45	84.37	8	1.48	
<b>Equity Taiwan</b>											
Fidelity Funds-Taiwan Fund	0.02	0.49	5.01	15.78	-9.90	-19.55	1.59	399.44	31/05/2006	*2.08	30/04/2006
Lion Capital Taiwan Fund	-0.11	0.29	5.78	21.41	-16.80	-26.02	1.41	44.30	30/06/2006	1.77	30/06/2006
Average return	-	0.39	5.40	18.60	-13.35	-22.79	1.50	221.87	2	1.93	

**Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended June 30, 2006**  
**3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION**

Singapore Unit Trusts	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (S\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
<b>Equity Thailand</b>											
Aberdeen Thailand Equity Fund	0.85	1.25	4.78	27.75	-8.14	-15.13	2.57	66.50	30/06/2006	1.96	30/06/2006
Franklin Templeton Funds - Thailand Fund	0.23	0.60	5.88	32.95	-10.34	-16.35	1.85	16.62	30/06/2006	3.22	30/06/2006
Lion Capital Thailand Fund	0.70	0.93	7.31	45.94	-13.35	-19.66	2.21	40.60	30/06/2006	1.70	30/06/2006
Average return	-	0.93	5.99	35.55	-10.61	-17.04	2.21	41.33	3	2.29	
<b>Equity United Kingdom</b>											
DBS Horizon UK Equity Fund	0.48	1.23	2.97	13.67	-0.71	-5.74	2.84	0.80	30/06/2006	2.01	30/06/2006
Average return	-	1.23	2.97	13.67	-0.71	-5.74	2.84	0.80	1	2.01	
<b>Fixed Income Europe</b>											
Allianz Dresdner DIT - Europanzins	-0.79	0.01	2.25	8.78	-4.21	-9.06	1.30	2,541.81	30/06/2006	*0.81	30/12/2005
Average return	-	0.01	2.25	8.78	-4.21	-9.06	1.30	2,541.81	1	0.81	
<b>Fixed Income Global</b>											
DBS Horizon Global Bond Fund (S\$ Hedged)	-1.38	-0.86	0.73	2.69	-2.09	-3.07	1.10	84.89	30/06/2006	1.46	30/06/2006
DBS Asset Management - Shenton Dynamic Bond Fund	-1.33	-0.64	1.62	5.60	-3.56	-9.75	0.88	67.19	30/06/2006	1.36	30/06/2006
Henderson Global Bond Fund Class A	-1.28	-0.59	1.64	5.74	-4.13	-10.08	0.91	2.80	30/06/2006	*1.14	30/12/2005
HSBC Global Fixed Income Fund	-1.27	-0.54	1.36	4.58	-2.16	-8.02	1.01	6.44	31/05/2006	*1.16	31/03/2006
Legg Mason Global Bond Trust	-1.04	-0.21	1.61	5.84	-2.84	-6.68	1.23	237.92	30/06/2006	*0.91	31/03/2006
Lion Capital Global Bond Fund (Class A-SGD units)	-1.20	-0.39	0.93	2.46	-1.76	-3.62	1.35	58.40	30/06/2006	1.36	30/06/2006
UOB Optimix Worlwide Bond Fund	-1.38	-0.99	1.11	2.48	-3.33	-6.97	0.78	1.36	30/06/2006	*0.80	30/12/2005
Average return	-	-0.60	1.29	4.20	-2.84	-6.88	1.04	65.57	7	1.17	
<b>Fixed Income Global USD Based</b>											
Fidelity Funds-International Bond Fund	-1.18	-0.46	1.44	3.82	-3.25	-7.52	1.05	526.30	31/05/2006	*1.15	30/04/2006
Average return	-	-0.46	1.44	3.82	-3.25	-7.52	1.05	526.30	1	1.15	
<b>Fixed Income SGD</b>											
AIG Intl Funds -Singapore Bond Fund	-0.87	0.31	1.20	4.72	-2.73	-4.55	2.08	335.97	31/05/2006	1.18	30/06/2006
DBS Horizon Singapore Fixed Income Enhanced Fund	-1.35	-1.14	0.37	1.36	-0.90	-1.35	1.84	80.04	30/06/2006	1.20	30/06/2006
Deutsche Lion Bond Fund	-1.34	-1.53	0.33	1.17	-0.78	-1.56	1.68	121.22	30/06/2006	0.72	30/06/2006
HSBC Singapore Bond Fund R	-1.37	-1.62	0.36	1.21	-1.05	-1.85	1.35	0.35	31/05/2006	*1.02	31/03/2006
CitiBond Singapore Fund (Class A)	-1.41	-1.40	0.59	1.75	-2.47	-3.79	0.87	20.70	30/06/2006	*1.23	30/12/2005
OCBC TEAM - OCBC Singapore Fixed Income Invnt (Class A Units)	-1.23	-0.56	0.90	3.26	-2.54	-4.53	1.21	19.30	30/06/2006	1.05	30/06/2006
UOB United Singapore Bond Fund (S\$)	-	-	-	-	-	-	-	68.31	30/06/2006	*0.82	30/12/2005
Average return	-	-0.99	0.62	2.24	-1.74	-2.94	1.51	92.27	7	1.03	
<b>Fixed Income USD</b>											
SGAM Total Return Bond SGD Fund	-1.31	-0.61	0.99	3.07	-2.78	-3.52	1.11	5.17	31/05/2006	1.33	30/06/2006
Average return	-	-0.61	0.99	3.07	-2.78	-3.52	1.11	5.17	1	1.33	
<b>Fixed Income USD-Government</b>											
Franklin Templeton Funds - Franklin US Government	-1.56	-1.52	0.89	0.92	-2.81	-6.37	0.60	16.18	30/06/2006	1.67	30/06/2006
Average return	-	-1.52	0.89	0.92	-2.81	-6.37	0.60	16.18	1	1.67	
<b>Floor Funds Global</b>											
PRU Protected Global Titans Fund (S\$)	-	-0.08	1.10	3.68	-2.35	-3.52	1.57	19.56	31/05/2006	0.73	30/06/2006
Schroder The Accumulator	-	-	-	-	-	-	-	46.07	31/05/2006	1.42	30/06/2006
Average return	-	-0.08	1.10	3.68	-2.35	-3.52	1.57	32.81	2	1.08	
<b>Floor Funds USA</b>											
UOB Optimix Continuous Click Fund S&P 500-SGD	-	-1.31	0.12	0.88	-0.01	-0.09	26.59	6.51	30/06/2006	*0.10	30/12/2005
Average return	-	-1.31	0.12	0.88	-0.01	-0.09	26.59	6.51	1	0.10	
<b>Sector - Biotechnology</b>											
Franklin Templeton Funds - Franklin Life Sciences Discovery Fund	-0.57	-0.02	4.52	12.73	-15.18	-18.98	1.17	28.22	30/06/2006	2.74	30/06/2006
UBS (SG) Investment Fund - Biotech	-0.70	-0.19	5.02	14.94	-17.34	-26.10	1.03	5.24	28/04/2006	1.14	30/06/2006
Average return	-	-0.11	4.77	13.84	-16.26	-22.54	1.10	16.80	2	1.94	
<b>Sector - Commodity &amp; Nat Res</b>											
First State Global Resources Fund	-	-	-	-	-	-	-	211.55	30/06/2006	1.75	30/06/2006
Average return	-	-	-	-	-	-	-	211.55	1	1.75	
<b>Sector - Consumer Goods and Services</b>											
OCBC TEAM - OCBC Global Consumer Invnt (Class A)	0.05	1.10	2.55	12.74	-5.61	-5.69	2.74	6.00	30/06/2006	2.28	30/06/2006
Average return	-	1.10	2.55	12.74	-5.61	-5.69	2.74	6.00	1	2.28	
<b>Sector - Finance</b>											
OCBC TEAM - OCBC Global Financial Services Invnt (Class A Units)	0.82	1.38	3.01	12.17	-3.42	-6.71	2.96	8.20	30/06/2006	2.52	30/06/2006
UOB United Global Capital Fund	0.23	1.19	2.66	13.58	-2.77	-5.47	2.81	35.46	30/06/2006	*2.02	30/12/2005
Average return	-	1.29	2.84	12.88	-3.09	-6.09	2.89	21.83	2	2.27	
<b>Sector - Healthcare</b>											
ACM Investment Funds - International Health Care Portfolio A	-0.65	0.12	3.11	10.23	-6.42	-11.98	1.32	44.88	31/05/2006	2.49	30/06/2006
OCBC TEAM - OCBC Global Healthcare Invnt (Class A)	-0.58	0.30	2.98	8.60	-9.24	-11.48	1.53	3.80	30/06/2006	2.06	30/06/2006
UOB United Global Healthcare Fund	0.19	1.18	2.66	11.20	-4.46	-5.45	2.81	272.01	30/06/2006	*2.22	30/12/2005
Average return	-	0.53	2.92	10.01	-6.70	-9.64	1.89	106.90	3	2.26	
<b>Sector - Industrials</b>											
OCBC TEAM - OCBC Glb Industrials & Resources Invnt (Class A Units)	1.39	1.74	3.85	18.14	-0.68	-7.07	3.49	20.80	30/06/2006	2.14	30/06/2006
Average return	-	1.74	3.85	18.14	-0.68	-7.07	3.49	20.80	1	2.14	
<b>Sector - Lifestyle/Target Funds</b>											
Fidelity Funds- Fidelity Target 2010TM Fund	-	0.75	2.09	8.61	-4.29	-4.44	2.19	62.59	31/05/2006	*1.95	30/04/2006
Fidelity Funds-Fidelity Target 2020TM Fund	-	1.00	3.18	12.72	-5.52	-7.26	2.29	82.93	31/05/2006	*2.22	30/04/2006
UOB GROWTHPATH Portfolio 2010 Fund	-	0.82	1.02	4.25	-1.12	-2.20	2.98	13.75	30/06/2006	*1.32	30/12/2005
UOB GROWTHPATH Portfolio 2020 Fund	-	1.06	1.32	6.05	-1.88	-2.98	2.96	201.20	30/06/2006	*1.26	30/12/2005
UOB GROWTHPATH Portfolio 2030 Fund	-	1.04	1.48	6.51	-2.38	-3.20	2.78	10.71	30/06/2006	*1.25	30/12/2005
UOB GROWTHPATH Portfolio 2040 Fund	-	1.19	1.62	6.45	-2.76	-3.73	2.92	30.19	30/06/2006	*1.21	30/12/2005
UOB GROWTHPATH Portfolio Today Fund	-	0.14	0.89	3.02	-1.34	-2.91	2.08	18.39	30/06/2006	*1.21	30/12/2005
Average return	-	0.86	1.66	6.80	-2.75	-3.82	2.60	59.96	7	1.49	

**Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended June 30, 2006**  
**3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION**

Singapore Unit Trusts	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (S\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
<b>Sector - Prop Shr&amp;Real Est AsiaPac</b>											
Henderson Asia-Pacific Property Equities Fund	-	-	-	-	-	-	-	176.40	30/06/2006	-	
SGAM Asian Real Estate Dividend Fund SGD	-	-	-	-	-	-	-	17.11	31/05/2006	1.54	30/06/2006
Average return	-	-	-	-	-	-	-	302.14	2	1.54	
<b>Sector - Prop Shr&amp;Real Est Europe</b>											
Henderson European Property Securities Fund	2.00	2.67	3.46	18.85	-3.76	-4.89	5.49	57.70	30/06/2006	#*2.60	30/12/2005
Average return	-	2.67	3.46	18.85	-3.76	-4.89	5.49	57.70	1	2.60	
<b>Sector - Prop Shr&amp;Real Est Global</b>											
DBS Asset Management - DBS Global Prop Securities	-	-	-	-	-	-	-	164.77	30/06/2006	1.78	30/06/2006
First State Global Property Investments	-	-	-	-	-	-	-	37.24	30/06/2006	1.88	30/06/2006
Henderson Global Property Equities Fund	-	-	-	-	-	-	-	73.00	30/06/2006	*2.48	30/12/2005
UOB United Global Real Estate Securities Fund	-	-	-	-	-	-	-	36.51	30/06/2006	*1.98	30/12/2005
Average return	-	-	-	-	-	-	-	77.88	4	2.03	
<b>Sector - TMT Asia Pacific</b>											
ACM Investment Funds - Asian Technology Fund	0.25	0.67	4.99	18.49	-8.92	-17.58	1.82	104.87	31/05/2006	2.94	30/06/2006
First State Asia Innovation & Technology Fund	0.13	0.46	6.10	17.97	-9.87	-20.84	1.59	65.59	30/06/2006	2.29	30/06/2006
SGAM Asian New Economy Fund	-0.43	0.15	4.94	12.66	-9.12	-16.43	1.30	14.76	31/05/2006	2.48	30/06/2006
UBS (SG) Investment Fund - Asian Technology	0.29	0.60	6.08	23.39	-12.26	-21.36	1.73	2.31	28/04/2006	2.18	30/06/2006
Average return	-	0.47	5.53	18.13	-10.04	-19.05	1.61	46.88	4	2.47	
<b>Sector - TMT Global</b>											
Aberdeen Global Technology Fund	-0.35	0.28	4.41	10.57	-9.19	-13.72	1.45	112.60	30/06/2006	1.94	30/06/2006
ABN AMRO Info Technology Fund	-0.62	-0.09	5.34	12.21	-17.73	-27.49	1.11	402.14	28/04/2006	1.78	30/06/2006
ABN AMRO Star Funds - Global Technology Fund	-0.74	-0.17	5.16	11.90	-17.12	-28.51	1.05	16.31	31/05/2006	2.79	30/06/2006
Allianz Dresdner DIT - Technologiefonds	-0.71	-0.06	4.75	12.28	-16.25	-22.29	1.15	331.95	30/06/2006	*1.45	30/12/2005
Allianz Global Investors Premier Funds-Global Internet	-0.13	0.26	5.84	15.69	-15.55	-17.07	1.44	12.00	30/06/2006	#*2.56	31/03/2006
Fidelity Funds-Technology Fund	-0.51	0.14	4.52	9.75	-11.47	-19.12	1.33	450.56	31/05/2006	*1.95	30/04/2006
Henderson Global Technology Fund	-0.40	0.25	4.43	12.73	-12.00	-15.75	1.42	105.50	30/06/2006	#*2.44	30/12/2005
HSBC Global Technology Growth Fund	-1.42	-0.10	3.18	10.73	-8.18	-15.73	1.14	1.00	31/05/2006	*3.19	31/03/2006
OCBC TEAM - OCBC Global Technology & Telecom Invst (Class A Units)	-0.37	0.35	4.07	12.78	-11.24	-17.53	1.51	5.00	30/06/2006	2.18	30/06/2006
PRU Global Technology Fund	-0.04	0.56	4.22	13.19	-10.51	-16.47	1.74	173.16	31/05/2006	1.96	30/06/2006
Schroder Global Technology Fund	-0.84	-0.07	4.30	10.53	-12.79	-20.00	1.14	6.51	31/05/2006	2.94	30/06/2006
UOB United Global Technology Fund	-0.52	0.10	4.71	9.09	-11.90	-19.43	1.27	42.69	30/06/2006	*2.24	30/12/2005
Average return	-	0.14	4.56	11.74	-12.52	-19.17	1.33	120.68	11	2.29	
<b>Short Term Bd SGD</b>											
DBS Asset Management - Enhanced Income SGD Fund	-1.19	-0.40	0.20	0.97	-0.02	-0.44	9.17	140.64	30/06/2006	0.47	30/06/2006
UOB Optimix SGD Fund	-1.36	-1.62	0.32	0.73	-0.88	-1.53	1.80	30.00	30/06/2006	*0.44	30/12/2005
Average return	-	-1.01	0.26	0.85	-0.45	-0.98	5.48	85.32	2	0.46	
<b>Smllr Companies Global</b>											
Franklin Templeton Funds - Global Smaller Companies	1.09	1.42	3.21	13.65	-5.42	-6.53	2.98	14.93	30/06/2006	2.59	30/06/2006
Schroder Global Smaller Companies Fund	1.42	1.60	2.84	10.03	-4.76	-5.46	3.27	45.91	31/05/2006	2.22	30/06/2006
Average return	-	1.51	3.02	11.84	-5.09	-6.00	3.13	30.60	2	2.41	
<b>Smllr Companies Japan</b>											
PRU Japan Smaller Companies Fund	-	-	-	-	-	-	-	15.49	31/05/2006	1.90	30/06/2006
Average return	-	-	-	-	-	-	-	15.49	1	1.90	
<b>Smllr Companies Singapore</b>											
DWS SGP Small/MidCap A SGD	-	-	-	-	-	-	-	16.68	30/06/2006	3.36	30/06/2006
Average return	-	-	-	-	-	-	-	16.68	1	3.36	

\* NOTE: These expense ratios are not up to end of June 2006 but already represent the most up-to-date information submitted by the FMCs/Insurer:

- NOTE: The symbol "-" denotes instances where the required information is not available

\*\* NOTE: As at 30 June, 2006, the performance fees charged in terms of % of NAV is 0.46%, including GST. The expense ratio is not reflective of the actual performance fees paid by any individual investor during the reporting period. The actual performance fees paid by any individual investor would depend on the entry and exit dates of the investment

# NOTE: Funds have provisions to charge performance fees; please refer to the relevant prospectuses for detailed fee