

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended Sept 29, 2006

RETURN PERFORMANCE OVERVIEW

Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Asset Alloc Asia Pac ex Japan Neutra									
AIG Intl Funds - Acorns Of Asia Balanced Fund	Medium to High Risk	60% MSCI AC FE Fr Ex Jap SGD&40% JPMorgan SG Gov Bd	7.07	2.30	5.91	-3.03	41.73	-0.18	
First State Bridge	Medium to High Risk	50%MSCI AC APac ex-Jp-Unhdg 50%JPMrg Asia Crd Inv Gr-hdgS\$	5.23	0.11	6.16	-1.05	41.48	5.70	
Asset Alloc Fix Term Global									
DBS Asset Management - Up 7.0/2	Low to Medium Risk	Guaranteed return of 2.75%per annum on the amount invested (unco)	1.22	0.53	0.61	-2.14	5.97	-2.52	☆☆
DBS Asset Management - Up 7.0/3	Low to Medium Risk	Guaranteed return of 2.5%per annum on the amount invested (uncom	1.37	0.75	0.76	-1.74	6.96	-0.74	☆☆☆
SGAM Global Guaranteed Fd	Low to Medium Risk	1 Month SIBID	1.16	0.83	1.47	-1.44	5.08	0.04	
SGAM Harvest Guaranteed Best of Best	Low to Medium Risk	1 Month SIBID	1.93	1.15	1.12	-1.79	6.02	0.98	☆☆
Asset Alloc Global Defensive									
DBS Eight Portfolio A	Low to Medium Risk	35%LehBrosGlbAggr&45%3MthSIBID& 5%STI&15%of 5 Rg Eq Ind	2.38	-0.12	2.28	-1.62	11.03	-3.87	
OCBC MAP - Conservative Portfolio	Medium to High Risk	30% MSCI World Index & 70% JP Morgan SGB Index	2.24	-0.77	1.90	-1.41	16.40	-3.23	
Asset Alloc Global Defensive (USD)									
ACMGI Gbl Conservative Portfolio Fund A	Medium to High Risk	30%MSCIWIld 35%LehmanGlbAggBd 35%Lehman1-3 yrGovtCredit	3.16	-0.43	-0.88	-1.14	-	-	
Asset Alloc Global Dynamic									
CitiSelect Asia Tilt Enhanced Growth Fund	Higher Risk	10% Lehman Brothers Global Aggregate hedged to USD, 55% MSCI	3.60	-1.65	5.88	-2.61	35.85	-14.14	☆☆☆
CitiSelect Asia Tilt Growth Fund	Medium to High Risk	30% Lehman Brothers Global Aggregate hedged to USD, 45% MSCI	2.78	-2.11	3.50	-2.35	26.50	-10.98	☆☆
CitiSelect Global Growth Fund	Medium to High Risk	Lehman Brothers Global Aggregate hedged to USD, 70% MSCI All Cou	-	-	-	-	-	-	☆☆
DBS Eight Portfolio D	Higher Risk	10%LehBrosGlbAggr&10%3MthSIBID& 10%STI&70%of 5 RegEq Ind	3.81	1.01	6.43	1.13	33.64	-3.36	☆☆☆
OCBC MAP - Growth Portfolio	Higher Risk	80% MSCI World Index & 20% JP Morgan SGB Index	3.03	-1.26	6.48	0.30	40.31	1.22	☆☆☆☆
UOB United Millennium 3	Higher Risk	20% Sal G7 Gov Bond & 80% MSCI AC World Free	3.89	0.04	6.65	3.03	37.13	4.79	☆☆☆☆
Asset Alloc Global Flexible									
Lion Capital SGD Income Plus Fund	Medium to High Risk	1mth SGD Interbank Bid Rate + 1.5%	1.66	0.53	2.86	-1.51	-	-	
Asset Alloc Global Neutral									
CitiSelect Asia Tilt Balanced Fund	Medium to High Risk	50% Lehman Brothers Global Aggregate hedged to USD, 30% MSCI	2.80	-1.80	0.68	-2.75	16.67	-9.73	☆☆
DBS Eight Portfolio B	Medium to High Risk	30%LehBrosGlbAggr&30%3MthSIBID& 5%STI&35%of 5 Rg Eq Ind	2.95	0.35	3.36	-0.84	17.64	-4.26	☆☆
DBS Eight Portfolio C	Medium to High Risk	10%LehBrosGlbAggr&10%3MthSIBID& 10%STI&70%of 5 RegEq Ind	3.37	0.57	5.35	0.45	25.66	-3.94	☆☆
Deutsche Premier Select Trust	Medium to High Risk	30% MSCI Wid ldx + 30% MSCI Sing Total + 40% 3m SIBOR	3.53	-0.43	3.29	-5.28	34.06	-1.00	☆☆☆☆
First State Global Balanced Fund	Medium to High Risk	60% MSCI World Index & 40% Citigroup WGB Index (Unhedged)	1.67	-1.39	0.07	-2.97	16.74	-11.80	☆☆
Franklin Templeton Funds - Global Balanced Fund	Medium to High Risk	60% MSCI All Country Fr Gross + 40% JP Morgan Gbl Govt Bd	4.46	0.71	5.81	2.66	33.33	3.10	☆☆☆☆
Henderson Global Balanced Fund	Medium to High Risk	60% MSCI World Index and 40% Citigroup World Government Bond Ind	2.68	-0.92	1.77	-1.23	19.79	-8.81	☆☆
OCBC MAP - Balanced Portfolio	Medium to High Risk	50% MSCI World Index & 50% JP Morgan SGB Index	2.64	-0.88	4.06	-0.41	26.98	-0.18	☆☆☆
PRU Asian Balanced Fund	Medium to High Risk	50%MSCI FarE exJap/30%ML US Co A-AAA/20%ML US Co BBB-A	5.27	-0.13	4.61	-0.76	33.30	0.37	☆☆☆☆
UOB United Millennium 1	Medium to High Risk	60% Sal G7 Gov Bond & 40% MSCI AC World Free	3.24	0.46	0.14	0.60	17.84	1.65	☆☆
UOB United Millennium 2	Medium to High Risk	40% Sal G7 Gov Bond & 60% MSCI AC World Free	4.08	0.76	4.87	3.29	27.45	3.39	☆☆☆
Asset Alloc Global Neutral (USD)									
ACMGI Global Balanced Portfolio Fund A	Medium to High Risk	40% Lehman Glb Agg Bond Index 60% MSCI World Index	3.74	-0.65	1.77	-1.36	-	-	
Aviva Funds Global Balanced P1	Medium to High Risk	50%MSCI World 45% JP Morgan Glb Bonds 5% LIBOR (USD)	2.63	-0.49	0.68	-8.23	15.22	4.37	
Asset Alloc MYR Defensive									
UOB GROWTHPATH PortfolioToday Fund	Low to Medium Risk	15%SgStraitsTimes/5%MSCI WIld/47%UOB SgGovBdAI/33%SalSmith B WGBI	2.86	0.18	1.48	-0.17	12.71	-3.68	
Asset Alloc SGD Neutral									
Lion Capital Singapore Balanced Fund	Medium to High Risk	50% Sing Straits Times + 50% CPF Ordi Account Interest	5.74	2.70	10.47	3.38	40.63	9.86	
Equity Asia Pacific									
Schroder Pan Asia Fund	Higher Risk	MSCI AC Asia Pacific Index wef 1.11.2001	1.46	-0.12	7.62	1.04	50.00	0.38	☆☆
UOB United Asia Top 50 Fund	Higher Risk	MSCI AC Far East Grs USD	2.63	0.93	10.00	1.37	47.38	-5.19	☆☆
UOB United Regional Growth Fund	Higher Risk	MSCI AC Asia Pacific CR USD	0.41	-1.18	6.00	-0.58	46.38	-3.26	☆☆
Equity Asia Pacific ex Japan									
Aberdeen Pacific Equity Fund	Higher Risk	MSCI AC Asia Pacific Free ex Japan	8.79	2.45	14.30	2.07	85.30	4.72	☆☆☆☆☆
Allianz Global Investors Asia Tiger Fund	Higher Risk	MSCI AC Far East Free ex Japan	5.05	-0.33	21.42	10.59	69.04	14.79	☆☆☆☆
APS Alpha Fund (SGD)	Higher Risk	6% non-cumulative annual hurdle rate	4.81	-	0.93	-	-	-	
Aviva Funds Asia Pacific Eq P1	Higher Risk	MSCI AC Far East ex Japan Index	3.73	-2.56	9.58	-11.90	54.59	32.04	☆☆
DBS Horizon Asia ex-Japan Equity Fund	Higher Risk	MSCI All Asia Pacific ex-Japan Index	5.78	0.28	8.81	-2.19	66.33	-10.57	☆☆☆☆
DBS Asset Management - Shenton Asia Pacific Fund	Higher Risk	MSCI All Countries Far East Free excluding Japan Index	4.25	-1.13	15.34	4.51	58.87	4.62	☆☆

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Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Deutsche Asia Premier Trust	Higher Risk	MSCI AC Far East ex Japan Free	5.80	-0.83	18.92	4.85	72.10	3.18	☆☆☆☆
Fidelity Funds-Asian Special Situations Fund	Higher Risk	MSCI AC Far East ex-Japan Index	6.25	0.13	18.24	-2.82	79.56	-2.48	☆☆☆☆☆
Fidelity Funds-Southeast Asia Fund	Higher Risk	MSCI AC Far East Free ex Japan	7.18	1.06	19.98	-1.08	83.12	1.08	☆☆☆☆☆
First State Asian Growth Fund	Higher Risk	MSCI AC Asia ex Japan Index	6.49	-1.21	11.28	-4.34	64.24	-10.59	☆☆
First State Dividend Advantage	Higher Risk	MSCI AC Asia Pacific ex-Japan Index	6.27	-0.07	10.39	-1.84	-	-	-
Franklin Templeton Funds - Asian Equity Fund	Higher Risk	MSCI All Country Asia Free ex-Japan	6.06	-1.63	12.05	-3.56	68.35	-6.48	☆☆☆
Henderson Pacific Dragon Fund	Higher Risk	MSCI AC Asia Pacific ex Japan Free Index	4.86	-0.64	7.86	-2.34	52.53	-24.77	☆
HSBC Asian Growth Fund	Higher Risk	MSCI AC FE Fr Japan Grs USD	5.00	-1.63	12.69	-1.38	64.19	-4.73	☆☆
Legg Mason Asian Enterprise Trust	Higher Risk	MSCI AC Far East ex Japan (S\$)	7.44	0.81	19.50	5.43	67.39	-1.53	☆☆☆
Legg Mason Southeast Asia Special Situations Trust	Higher Risk	MSCI AC Far East exJap exChina exHK exTaiwan exKorea (S\$)	8.82	-0.54	26.74	10.05	76.76	7.33	☆☆☆☆
Lion Capital Asia Pacific Fund	Higher Risk	MSCI AC Asia Pacific Free ex-Japan	7.35	1.25	18.71	7.17	77.01	0.04	☆☆☆☆
Lion Capital South East Asia Fund	Higher Risk	MSCI AC Far East Free x Japan	7.91	-1.32	15.69	-4.17	57.20	-18.96	☆☆
Schroder Asian Equity Yield Fund	Higher Risk	Dividend Yld of MSCI AC Pac Free ex Jp Index+2%	3.06	1.34	2.73	-2.77	-	-	-
Schroder Asian Growth Fund SG\$	Higher Risk	MSCI AC Far East ex Japan	6.82	1.44	17.09	6.26	62.69	8.44	☆☆
UOB United Asia Fund	Higher Risk	MSCI AC Far East ex Japan USD	8.19	2.80	18.56	7.73	65.51	11.26	☆☆☆
Equity BRIC									
Schroder BRIC Fund	Higher Risk	MSCI BRIC Net	5.53	1.02	-	-	-	-	-
Equity China									
Aberdeen China Opportunities Fund	Higher Risk	MSCI China Index	9.25	0.10	10.31	-15.63	65.31	-37.43	-
HSBC Chinese Growth Fund	Higher Risk	MSCI China Index (1)	6.83	-2.31	24.65	-1.29	86.99	7.85	-
Equity China (Greater)									
Deutsche China Equity Fund Class A	Higher Risk	MSCI China Index	9.14	0.00	32.32	6.38	-	-	-
Fidelity Funds-Greater China Fund	Higher Risk	MSCI Golden Dragon Plus Index	6.70	1.10	11.56	-6.93	49.76	-7.72	☆
First State Regional China Fund	Higher Risk	MSCI Golden Dragon Index	7.47	1.31	17.32	5.62	82.40	34.79	☆☆☆☆
Franklin Templeton Funds - China Fund	Higher Risk	MSCI Golden Dragon Index	4.47	-1.68	11.75	0.06	55.06	7.45	☆☆
Lion Capital China Growth Fund	Higher Risk	MSCI Golden Dragon Index	7.26	1.37	24.09	12.74	90.47	44.24	☆☆☆☆☆
Schroder Greater China Fund	Higher Risk	MSCI Golden Dragon Index	6.44	2.11	18.53	10.43	69.49	35.98	☆☆
SGAM Golden China Fund S\$	Higher Risk	MSCI China Free Index in S\$	7.48	-0.73	25.23	2.51	-	-	-
UOB United Greater China Fund	Higher Risk	MSCI Golden Dragon Grs USD	7.51	3.17	35.39	27.28	77.01	43.67	☆☆☆☆
Equity Euroland									
Aviva Funds European Eq P1	Higher Risk	Dow Jones Euro Stoxx TR (EUR)	5.51	-2.11	14.92	-4.54	73.62	51.25	☆☆
Equity Europe									
ABN AMRO Europe Equity Fund	Higher Risk	MSCI Europe - Net Return Index	5.07	-1.55	14.77	-1.63	57.35	36.71	☆
ABN AMRO Star Funds - Europe Equity Fund	Higher Risk	MSCI Europe - Net Return Index	5.49	-1.13	13.95	-2.45	52.65	32.01	☆
Allianz Dresdner Industria	Higher Risk	MSCI Europe	3.92	-2.04	13.78	-1.05	65.71	-9.56	☆☆
Fidelity Funds-European Aggressive	Higher Risk	MSCI Europe Net Index	3.72	-2.90	13.16	-3.24	99.14	23.56	☆☆☆☆☆
Fidelity Funds-European Growth Fund	Higher Risk	FTSE Europe Index	3.57	-3.25	9.54	-8.18	78.95	-0.06	☆☆☆☆
Franklin Templeton Funds - European Equity Fund	Higher Risk	MSCI Europe	4.01	-1.99	10.70	-4.68	61.57	-16.06	☆☆
HSBC Pan-European Growth Fund	Higher Risk	FTSE World Europe Index	5.40	-0.76	13.57	-2.57	58.37	-20.33	☆☆
Infinity European Stock Index Fund	Higher Risk	MSCI Europe Index	7.83	-	16.09	-	73.89	-	☆☆☆☆
PRU Pan European Fund	Higher Risk	FTSE World Europe (Including UK)	4.36	-1.81	16.75	0.31	76.81	-1.98	☆☆☆
Schroder European Equity Alpha Fund	Higher Risk	MSCI Europe Net (TR) Index	5.94	-0.02	15.85	1.02	-	-	-
Schroder European Large Cap Equity Fund	Higher Risk	MSCI Europe Index	6.35	0.88	12.93	1.11	60.92	-1.23	☆☆
UOB United European Equity Fund	Higher Risk	MSCI Europe USD	4.49	-0.99	10.67	-1.16	56.03	-6.12	☆
Equity Europe Emerging Mkts									
Aviva Funds European Cnv Eq P1	Higher Risk	Dow Jones Euro Stoxx TR (EUR)	9.13	1.51	9.10	-10.36	155.94	133.57	-
Schroder Emerging Europe Fund	Higher Risk	MSCI EM Europe 10/40 Index	3.95	-0.63	-	-	-	-	-
Equity Europe ex UK									
Aberdeen European Opportunities Fund	Higher Risk	FTSE World - Europe Index	7.23	1.06	16.33	0.20	65.90	-12.80	☆
DBS Horizon European Equity Fund	Higher Risk	FTSE World Europe ex-UK Index	7.68	0.68	15.42	-2.78	69.01	-15.79	☆☆
Henderson European Fund	Higher Risk	FTSE World Europe ex UK Index	6.73	-0.27	14.43	-3.77	70.77	-14.03	☆☆
Equity Fix Term Asia Pacific ex Japan									
Henderson Asia Bonus Payout Fund	Low to Medium Risk	12-Month S\$ Fixed Deposit Rate	1.28	1.08	1.27	0.47	3.41	1.21	-
Equity Fix Term Europe									
Schroder SGD Enhanced Return Fund II	Low to Medium Risk	12 Month SGD Fixed Dep Rate	1.86	1.64	3.21	2.35	11.15	8.84	-
Schroder SGD Enhanced Return Fund	Low to Medium Risk	12 Month SGD Fixed Dep Rate	2.03	1.81	3.56	2.70	13.43	11.12	-
Equity Fix Term Global									
DBS Star Track S\$	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	1.61	1.40	-2.38	-3.21	-2.94	-5.04	-
DBS Asset Management - Swing 5/1-105% Fund	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	1.12	0.91	1.93	1.10	5.46	3.36	☆☆
DBS Asset Management - Swing 5/2-105% Fund	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	1.30	1.09	1.59	0.76	5.61	3.51	☆☆
DBS Asset Management - Guaranteed Upswing 502-100 Fund	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	1.57	1.36	4.22	3.39	7.83	5.73	☆☆☆☆☆
DBS Asset Management - Guaranteed Upswing 502- 90 Fund	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	2.31	2.10	7.07	6.24	10.53	8.43	☆☆☆☆
OCBC Capital Payout SGD Fund	Low to Medium Risk	12-mth SGD Fixed Deposit Rate	6.05	-	6.15	-	19.59	-	-
Schroder SGD Dual Advantage 85 Fund	Low to Medium Risk	12 Month SGD Fixed Dep Rate	1.28	1.06	-2.51	-3.37	5.53	3.22	-
UOB United Capital Protected Funds Series 1	Low to Medium Risk	CPFIS- Ordinary Account Interest Rate	5.31	4.68	6.33	3.81	9.29	1.50	☆☆☆
Equity Fix Term North America									
OCBC Protected Investment Series - OCBC Annual Payout Fund	Low to Medium Risk	12-mth SGD Fixed Deposit Rate	1.50	1.27	2.36	1.49	9.27	6.95	☆☆☆

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OCBC Protected Investment Series - OCBC Payout Plus Fund I	Low to Medium Risk	12 Month Singapore Dollar Fixed Rate	1.32	1.09	2.05	1.18	8.38	6.06	☆
Equity Global									
ACMGI Global Equity Blend Portfolio Fund A	Higher Risk	MSCI World Index in SGD	3.97	-0.83	5.69	-1.52	44.94	-0.99	☆☆☆☆
Aberdeen Global Opportunities Fund	Higher Risk	MSCI World Free Index	6.71	1.80	10.12	2.38	61.93	13.89	☆☆☆☆☆
ACM Investment Funds - Global Growth Trends Portfolio A	Higher Risk	MSCI World Index in SGD	1.68	-3.12	1.63	-5.58	36.83	23.39	☆☆
Allianz Global Investors High Payout Fund (SGD)	Higher Risk	60% MSCI World + 40% DivYield (MSCI World)	4.29	1.59	-	-	-	-	
Aviva Funds Global Eq P1	Higher Risk	MSCI World (USD)	2.97	-1.60	6.64	-8.10	31.58	14.30	☆
DBS Eight Portfolio E	Higher Risk	15%STI&85%	4.00	1.00	8.22	2.22	43.04	-2.46	☆☆☆
DBS Horizon Global Equity Fund	Higher Risk	MSCI All Asia Pacific ex-Japan Index	4.56	2.06	6.89	1.89	42.57	-0.63	☆☆☆
DBS Asset Management - Mendaki Global Fund	Higher Risk	MSCI World Free Index	2.54	-1.84	3.92	-1.40	43.90	5.34	☆☆☆
DBS Asset Management - Shenton Global Opportunities Fund	Higher Risk	MSCI World Free Index	3.86	-0.52	6.24	0.92	46.32	7.76	☆☆☆
Fidelity Funds-Global Focus Fund	Higher Risk	MSCI World (Net) Index	3.69	-0.78	4.97	-9.21	40.32	-18.69	☆☆
Fidelity Funds-Fidelity Portfolio Selector Global Growth Fund	Higher Risk	MSCI World (Net) Index	1.30	-3.17	3.38	-10.80	43.21	-15.80	☆☆☆
First State Global 100 Growth Fund	Higher Risk	MSCI World Index	1.71	-3.20	3.12	-4.62	26.94	-21.10	☆
Franklin Templeton Funds - Global Equity Income Fund	Higher Risk	MSCI All Country World Free Gross (changed since last quarter)	6.11	1.18	9.03	0.92	-	-	
Franklin Templeton Funds - Global Equity Fund	Higher Risk	MSCI All Country World Free Gross	6.77	1.84	10.55	2.44	51.72	0.88	☆☆☆☆
Henderson Global Equity Fund	Higher Risk	MSCI World Index	4.12	-0.78	4.12	-3.58	24.69	-23.31	☆
HSBC Global Growth Fund	Higher Risk	MSCI World Grs USD (3)	5.61	0.70	9.91	2.17	41.61	-6.43	☆☆☆
Infinity Global Stock Index Fund	Higher Risk	MSCI World Free Index	5.93	-	7.55	-	43.50	-	☆☆☆
Legg Mason Worldwide Enterprise Trust	Higher Risk	MSCI AC World Index (S\$)	5.78	0.84	5.68	-2.43	38.41	-12.43	☆☆
OCBC MAP - Aggressive Portfolio	Higher Risk	MSCI World Index	3.19	-1.61	7.59	0.27	47.72	0.23	☆☆☆☆
PRU Global Basics Fund	Higher Risk	FTSE Global Basics Composite Index	0.00	-2.58	-	-	-	-	
Schroder Global Enterprise Fund	Higher Risk	MSCI World Index	4.14	-0.24	7.81	2.49	39.75	1.19	☆☆
UOB Optimix Worldwide Equity Fund	Higher Risk	MSCI AC World Grs USD	4.88	0.05	5.71	-1.89	34.73	-14.01	☆☆
UOB United International Growth Fund	Higher Risk	MSCI AC World USD	5.11	0.28	8.58	0.98	48.87	0.13	☆☆☆☆
Equity Global Emerging Mkts									
Aberdeen Global Emerging Markets	Higher Risk	MSCI Emerging Markets Index	9.56	4.21	10.77	-2.68	-	-	
Aviva Funds Emg Cntrs Eq P1	Higher Risk	MSCI Emerging Markets Free (USD)	5.17	0.16	12.15	-8.67	109.84	78.80	☆☆☆☆
First State GEM Leaders	Higher Risk	MSCI Emerging Markets Index	7.81	2.46	9.38	-4.07	-	-	
Franklin Templeton Funds - Emerging Markets Fund	Higher Risk	MSCI Emerging Mkts Free	4.16	-1.18	8.48	-4.96	80.24	-26.25	☆
Schroder Emerging Markets Fund	Higher Risk	MSCI EMF (Emerging Markets) Index	4.74	0.32	11.84	1.36	81.91	-7.20	☆☆
Equity India									
Aberdeen India Opportunities Fund	Higher Risk	MSCI India Index	19.94	1.42	12.48	-19.41	-	-	
Deutsche India Equity Fund Class A	Higher Risk	MSCI India	17.41	-1.11	19.28	-12.61	-	-	
First State Regional India Fund	Higher Risk	MSCI India Index	14.01	-4.51	18.50	-13.39	155.99	-0.71	
HSBC Indian Growth Fund	Higher Risk	S&P/IFCI India USD!	17.26	-1.67	24.27	-2.64	168.96	14.36	
Lion Capital India Fund	Higher Risk	MSCI India	13.64	-4.88	27.99	-3.90	193.87	37.17	
Equity India & China									
PRU Dragon Peacock Fund	Higher Risk	50% MSCI China 50% MSCI India	10.49	-3.42	20.30	-9.51	-	-	
Equity Indonesia									
Aberdeen Indonesia Equity Fund	Higher Risk	Jakarta Composite Index CR	15.66	-2.32	34.77	-14.16	102.69	-11.77	
Equity Japan									
Aberdeen Japan Equity Fund	Higher Risk	Topix First Section Index	1.40	2.37	1.95	-2.00	25.43	-16.56	☆
ABN AMRO Japan Equity Fund	Higher Risk	MSCI Japan-Net Index	-1.68	-0.96	3.61	-9.56	32.51	15.68	☆☆
DBS Horizon Japanese Equity Fund	Higher Risk	Topix Dividends Included Index	-2.41	-1.41	3.09	-0.81	42.00	0.00	☆☆☆☆
DBS Asset Management - Japan Growth Fund	Higher Risk	Topix Index	-2.29	-0.90	4.25	1.34	45.82	11.17	☆☆☆☆
Fidelity Funds-Japan Fund	Higher Risk	Tokyo Stock Exchange TOPIX Total Return Index	-1.31	-3.26	4.21	-11.11	35.79	-27.71	☆☆☆
Henderson Japanese Equity Fund	Higher Risk	MSCI Japan Index	-0.84	-0.44	3.51	-2.79	-	-	
HSBC Japanese Growth Fund	Higher Risk	Topix	-1.31	-0.34	4.29	0.34	33.50	-8.49	☆☆
Lion Capital Japan Fund	Higher Risk	TOPIX	-0.83	0.58	7.40	4.60	54.75	17.46	☆☆☆☆☆
Lion Capital Japan Growth Fund	Higher Risk	TOPIX	-1.32	0.09	8.20	5.40	68.61	31.32	☆☆☆☆☆
Schroder Japanese Equity Alpha Fund	Higher Risk	Japan (TSE) First Section (Topix) Index	-2.99	-1.57	-4.33	-7.13	-	-	
Schroder Japanese Equity Fund	Higher Risk	Japan (TSE) First Section (Topix) Index	-2.67	-1.25	-1.06	-3.86	26.82	-10.47	☆
UOB United Japan Growth Fund	Higher Risk	Topix Index	-2.05	-0.64	3.62	0.81	28.30	-8.49	☆☆
Equity Korea									
Fidelity Fds Korea A	Higher Risk	Korean Stock Exchange Price Index/KOSPI (TR) Link	5.38	-0.76	21.02	-2.70	118.09	-22.26	
Franklin Templeton Funds - Korea Fund	Higher Risk	Korea Stock Exchange Composite	4.14	-2.33	7.51	-8.53	75.85	-43.41	
Lion Capital Korea Fund	Higher Risk	KOSPI	7.87	1.40	18.00	1.95	107.65	-23.33	
Equity Malaysia									
Aberdeen Malaysian Equity Fund	Higher Risk	Kuala Lumpur SE Composite CR	3.37	-2.36	3.06	2.96	29.65	4.90	
DBS Malaysia Equity Fund SGD	Higher Risk	Bursa Malaysia KLCI	4.12	-1.60	0.58	0.49	-	-	
Lion Capital Malaysia Fund	Higher Risk	MSCI Malaysia Free	7.49	1.25	5.90	1.69	21.51	-12.81	
Equity Malaysia & Singapore									
First State Singapore Growth Fund	Higher Risk	MSCI Singapore Free Index & MSCI Malaysia Index	4.94	-1.31	11.93	0.06	55.16	-0.05	☆☆☆☆
Lion Capital Singapore/Malaysia Fund	Higher Risk	50% MSCI Singapore + 50% MSCI Free Malaysia	8.78	2.04	12.12	1.73	50.14	-0.82	☆☆☆
UOB Unifund	Higher Risk	50% STI Index, 50% KLCI	8.02	2.41	18.66	12.06	42.17	6.37	☆☆☆
Equity North America									
DBS Horizon US Equity Fund	Higher Risk	Russell 1000? Net 30% Index	4.11	-1.09	0.26	-2.64	22.81	-6.79	☆☆☆

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended Sept 29, 2006

RETURN PERFORMANCE OVERVIEW

Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Fidelity Fds America A	Higher Risk	Standard & Poor's 500 Index	3.29	-2.38	-3.93	-14.72	34.40	-7.22	☆☆☆☆
Franklin Templeton Funds - Franklin US Aggressive Growth Fund	Higher Risk	Russell 3000 Growth	-1.02	-4.79	0.75	1.18	31.26	13.60	☆☆☆☆
HSBC North American Growth Fund	Higher Risk	Standard & Poors 500 Index	4.64	-1.36	0.32	-3.71	11.50	-18.47	☆
Infinity U.S. 500 Stock Index Fund	Higher Risk	S&P 500	6.33	-	3.07	-	24.86	-	☆☆☆
Equity Singapore									
Aberdeen Singapore Equity Fund	Higher Risk	Singapore Straits Times CR	7.31	1.83	12.04	0.60	66.24	8.72	☆☆☆☆
DBS Horizon Singapore Equity Fund	Higher Risk	Singapore Straits Times Index	2.07	-3.43	17.61	6.21	50.57	-6.93	☆☆
DBS Asset Management - Shenton Thrift Fund	Higher Risk	Straits Times Index	2.54	-2.94	12.22	0.78	59.04	1.52	☆☆☆
Deutsche Singapore Equity Fund	Higher Risk	MSCI Singapore	5.20	-2.00	12.31	-4.20	-	-	
Lion Capital Singapore Trust Fund	Higher Risk	MSCI Singapore Index	8.55	1.35	15.82	-0.74	59.86	-8.31	☆☆☆
Schroder Singapore Trust	Higher Risk	MSCI Singapore Free Index wef 01.08.1998	8.08	2.25	14.75	1.83	50.94	-2.57	☆
SGAM SG Dividend Growth	Higher Risk	MSCI Singapore Free Index	5.82	-1.38	13.53	-3.03	-	-	
UOB United Growth Fund	Higher Risk	Singapore Straits Times Index	5.34	-0.14	14.81	3.37	59.43	1.91	☆
Equity Taiwan									
Fidelity Funds-Taiwan Fund	Higher Risk	Taiwan Stock Exchange Weighted	3.15	2.72	4.58	-8.21	21.63	-3.49	
Lion Capital Taiwan Fund	Higher Risk	MSCI Taiwan Gr USD	3.62	0.54	4.74	-3.67	8.48	-8.01	
Equity Thailand									
Aberdeen Thailand Equity Fund	Higher Risk	Thailand SET	6.11	3.07	13.93	16.60	53.63	38.09	☆☆☆
Franklin Templeton Funds - Thailand	Higher Risk	Stock Exchange of Thailand (SET)	5.99	2.96	1.24	3.92	34.66	19.12	☆☆☆
Lion Capital Thailand Fund	Higher Risk	MSCI Thailand	4.75	-2.15	3.90	2.72	50.08	29.96	☆☆☆☆
Equity United Kingdom									
DBS Horizon UK Equity Fund	Higher Risk	FT-SE-A All Share Index	4.15	-0.85	10.88	-2.82	55.40	-15.60	
Fixed Income Europe									
Allianz Dresdner DIT - Europanzins	Low to Medium Risk	JP Morgan GBI Europe	3.05	0.48	-2.18	-1.24	12.06	-1.87	☆☆
Fixed Income Global									
DBS Horizon Global Bond Fund (S\$ Hedged)	Low to Medium Risk	Lehman Brothers Global Aggregate Bond Index, S\$ Hedged	3.26	0.26	0.18	-1.82	5.71	-3.69	☆☆☆☆
Henderson Global Bond Fund Class A	Low to Medium Risk	Citigroup World Government Bond	0.86	-0.94	-6.40	-2.40	-1.68	-5.08	☆☆
HSBC Global Fixed Income Fund	Low to Medium Risk	Lehman Global Aggregate Index (2)	0.44	-2.04	-3.28	-0.20	0.15	-3.97	☆☆
Legg Mason Global Bond Trust	Low to Medium Risk	Citigroup World Govt Bond Index ex Japan (S\$)	2.72	-0.24	-1.82	-0.19	6.38	-1.55	☆☆☆☆
Lion Capital Global Bond Fund (Class A-SGD units)	Low to Medium Risk	1 Month SIBID	1.61	0.84	-0.38	-3.25	6.60	1.47	☆☆☆
UOB Optimix Worlwide Bond Fund	Low to Medium Risk	Citigroup World Governmt 1-3 yrs Index	0.56	0.38	-3.70	-0.05	-3.26	-2.12	☆
Fixed Income Global USD Based									
Fidelity Funds-International Bond Fund	Low to Medium Risk	LB Glb Agg G5 ex-MBS Index	2.06	-	-3.97	-	3.23	-	☆☆
Fixed Income SGD									
AIG Intl Funds -Singapore Bond Fund	Low to Medium Risk	JP Morgan Sing Gov Bd Index	3.25	1.01	2.42	0.86	18.69	9.73	☆☆☆☆☆
DBS Horizon Singapore Fixed Income Enhanced Lion	Low to Medium Risk	UOB Singapore Government Bond All Index	1.31	-0.49	1.40	-2.70	5.45	-1.15	☆☆☆☆
Deutsche Lion Bond Fund	Lower Risk	6 Month Step-Ladder SIBID	1.26	0.42	1.85	-1.00	4.41	-0.75	☆☆☆
HSBC Singapore Bond Fund R	Low to Medium Risk	DBS SGD Fixed Deposit Rate	1.12	0.67	1.32	-0.48	3.69	-0.46	☆
CitiBond Singapore Fund (Class A)	Lower Risk	70% 3m SIBID/ 30% UOB SGS in SGD	1.64	0.41	0.77	-1.85	3.09	-3.32	☆☆
OCBC TEAM - OCBC Singapore Fixed Income Invnt (Class A Units)	Low to Medium Risk	JP Morgan SGB Index	2.21	-0.03	0.87	-0.69	7.25	-1.71	☆☆☆☆
UOB United Singapore Bond Fund (S\$)	Low to Medium Risk	Singapore Govt Bond Index All UOB	1.86	-0.33	0.15	-1.48	-	-	
Fixed Income USD									
SGAM Total Return Bond SGD Fund	Low to Medium Risk	Lehman Mortgage-backed Securities Ind (hdg in S\$)	3.21	0.10	0.87	-1.59	4.06	-4.46	☆☆
Fixed Income USD-Government									
Franklin Templeton Funds - Franklin US Government Fund	Low to Medium Risk	Lehman Intermediate Govt (US) Index	2.66	-0.59	0.51	3.30	-2.09	-0.18	
Floor Funds Global									
PRU Protected Global Titans Fund (S\$)	Low to Medium Risk	CPF Ordinary Account Interest Rate	4.42	3.80	3.91	1.41	11.32	3.67	
Schroder The Accumulator	Low to Medium Risk	Not Applicable	2.59	-	4.24	-	-	-	
Floor Funds USA									
UOB Optimix Continuous Click Fund S&P 500-SGD	Low to Medium Risk	3 Month SGD Deposit Rate	1.12	1.01	3.01	2.59	6.93	6.00	
Lifecycle/Target 2007-2015									
Fidelity Funds- Fidelity Target 2010TM Fund	Medium to High Risk	59% MSCI World Index, 41% ML US Corporate & Government Large Cap	1.77	-2.45	0.65	-9.05	25.47	-12.68	
UOB GROWTHPATH Portfolio 2010 Fund	Medium to High Risk	15%SgStraitsTimes/23%MSCI Wld/30%UOB SgGovBdAI/32%SalSmith B WGB	3.41	0.46	2.59	0.31	18.19	-3.18	
Lifecycle/Target 2016-2025									
Fidelity Funds-Fidelity Target 2020TM	Higher Risk	MSCI World Index (Net Luxembourg	0.91	-3.56	3.57	-10.61	42.01	-17.00	
UOB GROWTHPATH Portfolio 2020 Fund	Medium to High Risk	15%SgStraitsTimes/38%MSCI Wld/17%UOB SgGovBdAI/30%SalSmith B WGB	4.11	0.75	4.07	0.92	24.54	-2.07	
Lifecycle/Target 2026-									
UOB GROWTHPATH Portfolio 2030 Fund	Medium to High Risk	15%SgStraitsTimes/49%MSCI Wld/10%UOB SgGovBdAI/26%SalSmith B WGB	4.75	1.10	4.99	1.23	26.47	-4.02	
UOB GROWTHPATH Portfolio 2040 Fund	Medium to High Risk	16%SgStraitsTimes/57%MSCI Wld/10%UOB SgGovBdAI/17%SalSmith B WGB	5.08	1.16	6.06	1.40	30.24	-3.87	
Sector - Biotechnology									
Franklin Templeton Funds - Franklin Life Sciences Discovery Fund	Higher Risk	NASDAQ Biotechnology	1.69	-0.16	-12.15	-2.38	2.74	6.66	

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended Sept 29, 2006

RETURN PERFORMANCE OVERVIEW

Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
UBS (SG) Investment Fund - Biotech	Higher Risk	MSCI US IM Biotechnology 10/40 Index	1.40	-0.25	-8.60	-	-7.23	-	
Sector - Commodity & Nat Res									
First State Global Resources Fund	Higher Risk	HSBC Global Mining Index	-5.76	-0.83	4.72	-16.27	-	-	
Sector - Consumer Goods and Services									
OCBC TEAM - OCBC Global Consumer Invnt (Class A Units)	Higher Risk	70% MSCI Wld Cons Discretionary Idx 30% MSCI Wld Cons Stap	6.81	1.76	9.90	4.17	43.90	9.05	
Sector - Finance									
OCBC TEAM - OCBC Global Financial Services Invnt (Class A Units)	Higher Risk	MSCI World Financial Index	6.53	-0.54	17.83	1.91	63.39	2.61	
UOB United Global Capital Fund	Higher Risk	MSCI Wrld Financials Grs USD	9.17	2.11	18.71	2.96	59.55	1.11	
Sector - Healthcare									
ACM Investment Funds - International Health Care Portfolio A	Higher Risk	MSCI World Health Care Index in SGD	6.14	-0.66	-2.53	-6.26	23.01	14.65	☆☆☆
OCBC TEAM - OCBC Global Healthcare Invnt (Class A Units)	Higher Risk	MSCI World Healthcare Index	1.25	-5.55	-6.31	-10.14	18.16	-10.16	☆☆
UOB United Global Healthcare Fund	Higher Risk	MSCI ACWI Healthcare USD	6.33	-0.16	6.03	3.73	49.48	27.06	☆☆☆☆
Sector - Industrials									
OCBC TEAM - OCBC Gb Industrials & Resources Invnt (Class A Units)	Higher Risk	30%MSCI Wld Enrgy 20%MSCI Wld Matrls 50%MSCI Wld Indtry Ind	-1.95	-1.47	7.44	1.67	84.45	12.00	
Sector - Prop Shr&Real Est AsiaPac&Jap									
SGAM Asian RI Est Div Fd S\$	Higher Risk	MSCI Asia Pacific ex Japan Real Estate Index	7.42	-2.57	10.88	-2.68	-	-	
Sector - Prop Shr&Real Est Europe									
Henderson European Property Securities Fund	Higher Risk	EPRA-Index? (UK Restricted)	13.36	0.26	30.83	3.63	159.70	4.10	
Sector - Prop Shr&Real Est Global									
DBS Asset Management - DBS Global Prop Securities SGD	Higher Risk	UBS Warburg Global Real Estate Investors Index	11.62	1.03	17.68	8.95	-	-	
First State Global Property Investments	Higher Risk	Citigroup BMI World Property Index	13.35	3.46	20.96	0.28	-	-	
Henderson Global Property Equity Fund	Higher Risk	EPRA / NAREIT Global Index	8.00	-2.30	22.25	-0.45	-	-	
UOB United Global Real Estate Securities Fund	Higher Risk	S&P/Citigroup BMI Property Index	10.60	0.69	20.70	0.02	-	-	
Sector - TMT Asia Pacific									
ACM Investment Funds - Asian Technology Fund	Higher Risk	Dow Jones Asia Pacific Technology Index in SGD	4.16	-1.26	17.99	5.03	30.26	7.23	
First State Asia Innovation & Technology Fund	Higher Risk	MSCI AC Asia Info Tech Index	5.64	0.50	16.27	3.93	29.42	4.00	
UBS (SG) Investment Fund - Asian Technology	Higher Risk	Dow Jones Custom Asian (ex Jap) Tech Index SM	6.14	-1.01	4.27	-6.95	30.70	-3.27	
Sector - TMT Global									
Aberdeen Global Technology Fund	Higher Risk	Merrill Lynch Technology 100 Index	9.42	3.50	5.34	3.00	25.13	-1.01	☆☆☆☆
ABN AMRO Info Technology Fund	Higher Risk	MSCI WORLD IT 10/40 Net Index	8.76	1.04	3.41	1.27	2.88	-1.49	☆☆
ABN AMRO Star Funds - Global Technology Fund	Higher Risk	MSCI WORLD IT 10/40 Net Index	8.90	1.18	1.96	-0.18	-0.95	-5.32	☆☆
Allianz Global Investors Premier Funds-Global Internet	Higher Risk	Interactive Week Internet Index	-0.36	-4.41	-11.25	-12.82	13.58	-25.87	☆☆☆
Allianz Dresdner DIT - Technologiefonds	Higher Risk	MSCI World Information Technology	3.83	-3.22	-2.28	-2.88	-3.15	-16.41	☆☆
Fidelity Funds-Technology Fund	Higher Risk	FTSE Glb IT & FTSE Glb Elec Equip w/ 5% Modified Cap Idx	6.35	-0.88	5.55	-0.77	11.98	-12.91	☆☆☆
Henderson Global Technology Fund	Higher Risk	MSCI All Countries World Information Technology Index	4.80	-2.40	2.34	0.44	13.91	-2.59	☆☆
HSBC Global Technology Growth Fund	Higher Risk	Technology/Media/Telecom Subsectors of the MSCI World Index	6.87	-0.23	0.00	-2.31	5.50	-13.88	☆☆
OCBC TEAM - OCBC Global Technology & Telecom Invnt (Class A)	Higher Risk	70% MSCI Wld Info tech Idx 30% MSCI Wld Telecommunications	4.76	-2.83	3.23	1.27	19.32	-0.99	☆☆☆☆
PRU Global Technology Fund	Higher Risk	FTSE World Information Technology	3.12	-5.10	-0.18	-3.28	29.49	11.79	☆☆☆☆
Schroder Global Technology Fund	Higher Risk	MSCI AC World IT Index	6.55	-0.65	0.71	-1.20	0.71	-15.79	☆☆
UOB United Global Technology Fund	Higher Risk	MSCI World Information Technology Index	4.52	-2.38	2.95	2.95	8.25	-3.61	☆☆
Short Term Bd SGD									
DBS Asset Management - Enhanced Income SGD Fund	Lower Risk	3 Month Singapore Interbank Offered Rate (SIBOR)	0.93	0.07	3.59	0.29	7.86	1.83	
UOB Optimix SGD Fund	Low to Medium Risk	6 Month SIBID	1.03	0.22	1.78	-1.19	3.13	-2.24	
Smllr Companies Global									
Franklin Templeton Funds - Global Smaller Companies Fund	Higher Risk	Citigroup Less Than US\$2 Billion	2.45	0.81	4.70	-2.23	49.13	-18.79	
Schroder Global Smaller Companies	Higher Risk	Citigroup EMI World	2.85	0.56	9.50	1.21	56.43	-9.89	
Smllr Companies Japan									
PRU Japan Smaller Companies Fund	Higher Risk	Japan TSE 2nd Section Index	-6.30	1.44	-14.36	-6.70	-	-	
Smllr Companies Singapore									
DWS SGP Small/MidCap A SGD	Higher Risk	STI INDEX	5.94	0.46	-	-	-	-	

**Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended Sept 29, 2006
3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION**

Singapore Unit Trusts	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (S\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
Franklin Templeton Funds - Global Smaller Companies Fund	1.04	1.14	3.00	13.65	-5.42	-7.37	2.53	14.89	29/09/2006	2.58	29/09/2006
Schroder Global Smaller Companies Fund	1.10	1.43	2.75	10.03	-4.76	-6.19	3.00	46.12	29/09/2006	2.17	29/09/2006
Average return	1.07	1.28	2.88	11.84	-5.09	-6.78	2.77	30.50	2	2.38	
Smlr Companies Japan											
PRU Japan Smaller Companies Fund	-	-	-	-	-	-	-	11.31	29/09/2006	1.94	29/09/2006
Average return	-	-	-	-	-	-	-	11.31	1	1.94	
Smlr Companies Singapore											
DWS SGP Small/MidCap A SGD	-	-	-	-	-	-	-	23.16	29/09/2006	2.96	29/09/2006
Average return	-	-	-	-	-	-	-	23.16	1	2.96	

* NOTE: These expense ratios are not up to end of Sept. 2006 but already represent the most up-to-date information submitted by the FMCs/Insurers.

- NOTE: The symbol "-" denotes instances where the required information is not available.

** NOTE: As at 30 June, 2006, the performance fees charged in terms of % of NAV is 0.53%, including GST. The expense ratio is not reflective of the actual performance fees paid by any individual investor during the reporting period. The actual performance fees paid by any individual investor would depend on the entry and exit dates of the investment.

NOTE: Funds have provisions to charge performance fees; please refer to the relevant prospectuses for detailed fee.