

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended Dec 29, 2006

RETURN PERFORMANCE OVERVIEW

Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Asset Alloc Asia Pac ex Japan Neutral									
AIG Intl Funds - Acorns Of Asia Balanced Fund	Medium to High Risk	60% MSCI AC FE Fr Ex Jap SGD&40% JPMorgan SG Gov Bd	7.61	0.05	10.99	-3.35	38.56	-4.87	
First State Bridge	Medium to High Risk	50%MSCI AC APac ex-Jp-Unhdg 50%JPMrg Asia Crd Inv Gr-hdgS\$	6.49	-0.44	11.43	-0.75	42.05	3.90	
Asset Alloc Fix Term Global									
DBS Asset Management - Up 7.0/2	Low to Medium Risk	Guaranteed return of 2.75%per annum on the amount invested (unco)	1.03	0.34	2.75	0.00	4.85	-3.64	☆☆
DBS Asset Management - Up 7.0/3	Low to Medium Risk	Guaranteed return of 2.5%per annum on the amount invested (uncom)	1.07	0.45	2.57	0.07	7.74	0.05	☆☆☆☆
SGAM Global Guaranteed Fd	Low to Medium Risk	1 Month SIBID	1.01	0.24	2.85	-0.25	6.62	0.90	
SGAM Harvest Guaranteed Best of Best	Low to Medium Risk	1 Month SIBID	1.49	0.71	2.87	-0.22	8.07	2.35	☆☆
Asset Alloc Global Defensive									
DBS Eight Portfolio A	Low to Medium Risk	35%LehBrosGlbAggr&45%3MthSIB ID&5%STI&15%of 5 Rg Eq Ind	2.23	0.03	4.26	-1.54	11.78	-3.42	
Lion Capital Conservative Portfolio	Medium to High Risk	30% MSCI World Index & 70% JP Morgan SGB Index	2.02	-0.29	4.05	-1.84	14.44	8.88	
Asset Alloc Global Defensive (USD)									
Alliance Bernstein Global Conservative Portfolio (A) \$	Medium to High Risk	30%MSCIwid 35%LehmanGlbAggBd 35%Lehman1-3 yrGovtCredit	0.24	0.47	-0.43	-0.65	-	-	
Asset Alloc Global Dynamic									
CitiSelect Asia Tilt Enhanced Growth Fund	Higher Risk	10% Lehman Brothers Global Aggregate hedged to USD, 55% MSCI All	4.17	-1.50	6.38	-5.04	29.31	-15.44	☆☆☆☆
CitiSelect Asia Tilt Growth Fund	Medium to High Risk	30% Lehman Brothers Global Aggregate hedged to USD, 45% MSCI AC	2.70	-1.09	3.40	-4.33	20.63	-12.80	☆☆
CitiSelect Global Growth Fund	Medium to High Risk	30% Lehman Brothers Global Aggregate hedged to USD, 70% MSCI AC	0.83	-2.31	0.83	-6.17	11.01	-17.16	☆☆
DBS Eight Portfolio D	Higher Risk	10%LehBrosGlbAggr&10%3MthSIB ID&10%STI&70%of 5 RegEq Ind	5.55	0.45	9.91	-0.89	30.67	-3.33	☆☆☆☆
Lion Capital Growth Portfolio	Higher Risk	80% MSCI World Index & 20% JP Morgan SGB Index	3.97	-0.12	8.96	-0.43	33.10	23.75	☆☆☆☆
UOB United Millennium 3	Higher Risk	20% Sal G7 Gov Bond & 80% MSCI AC World Free	5.69	1.99	12.62	5.61	31.97	7.44	☆☆☆☆
Asset Alloc Global Flexible									
Lion Capital SGD Income Plus Fund	Medium to High Risk	1mth SGD Interbank Bid Rate + 1.5%	3.90	2.76	6.17	1.63	-	-	
Asset Alloc Global Neutral									
CitiSelect Asia Tilt Balanced Fund	Medium to High Risk	50% Lehman Brothers Global Aggregate hedged to USD, 30% MSCI All	1.36	-0.69	0.68	-3.57	13.74	-10.04	☆☆
DBS Eight Portfolio B	Medium to High Risk	30%LehBrosGlbAggr&30%3MthSIB ID&5%STI&35%of 5 Rg Eq Ind	3.15	0.15	5.57	-1.53	17.39	-3.51	☆☆
DBS Eight Portfolio C	Medium to High Risk	10%LehBrosGlbAggr&10%3MthSIB ID&10%STI&70%of 5 RegEq Ind	5.08	0.78	8.84	-0.56	25.26	-2.74	☆☆☆☆
Deutsche Premier Select Trust	Medium to High Risk	30% MSCI Wld Idx + 30% MSCI Sing Total + 40% 3m SIBOR	8.12	0.70	11.99	-2.90	36.75	0.12	☆☆☆☆
First State Global Balanced Fund	Medium to High Risk	60% MSCI World Index & 40% Citigroup WGB Index (Unhedged)	2.63	0.29	2.02	-3.83	12.00	-8.81	☆
Franklin Templeton Funds - Global Balanced Fund	Medium to High Risk	60% MSCI All Country Fr Gross + 40% JP Morgan Glb Govt Bd	3.05	0.97	9.03	3.32	24.26	3.31	☆☆☆☆
Henderson Global Balanced Fund	Medium to High Risk	60% MSCI World Index and 40% Citigroup World Government Bond Ind	2.61	0.31	3.51	-2.39	14.56	-6.44	☆
Lion Capital Balanced Portfolio	Medium to High Risk	50% MSCI World Index & 50% JP Morgan SGB Index	3.01	-0.01	6.54	-0.75	22.89	15.81	☆☆
PRU Asian Balanced Fund	Medium to High Risk	50%MSCI FarE exJap/30%ML US Co A-AAA/20%ML US Co BBB-A	4.54	-0.33	8.01	-0.55	31.29	-1.57	☆☆☆☆
UOB United Millennium 1	Medium to High Risk	60% Sal G7 Gov Bond & 40% MSCI AC World Free	3.30	2.47	6.00	4.10	14.53	4.52	☆
UOB United Millennium 2	Medium to High Risk	40% Sal G7 Gov Bond & 60% MSCI AC World Free	4.27	2.01	10.44	6.00	23.81	6.71	☆☆☆☆
Asset Alloc Global Neutral (USD)									
Alliance Bernstein Global Balanced Portfolio (A) \$	Medium to High Risk	40% Lehman Glb Agg Bond Index 60% MSCI World Index	2.79	0.90	3.85	-0.70	-	-	
Asset Alloc SGD Defensive									
UOB GROWTHPATH Portfolio Today Fund	Low to Medium Risk	15%SgStraitsTimes/5%MSCI Wld/47%UOB SgGovBdAI/33%SalSmith B WGBI	2.68	-0.03	5.61	-0.01	12.98	-3.12	
Asset Alloc SGD Neutral									
Lion Capital Singapore Balanced Fund	Medium to High Risk	50% Sing Straits Times + 50% CPF Ordi Account Interest	14.02	5.78	27.47	13.01	53.51	42.83	

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			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Equity Asia Pacific									
Schroder Pan Asia Fund	Higher Risk	MSCI AC Asia Pacific Index wef 1.11.2001	4.67	-1.11	5.54	-0.11	45.05	-0.55	☆☆☆☆
UOB United Asia Top 50 Fund	Higher Risk	MSCI AC Far East Grs USD	3.89	-0.88	6.21	1.30	37.91	-10.77	☆☆
UOB United Regional Growth Fund	Higher Risk	MSCI AC Asia Pacific CR USD	3.07	-2.71	2.64	-3.02	38.43	-7.20	☆☆
Equity Asia Pacific ex Japan									
Aberdeen Pacific Equity Fund	Higher Risk	MSCI AC Asia Pacific Free ex Japan TR	9.44	-2.74	20.13	-2.78	78.58	-0.56	☆☆☆☆
Allianz Global Investors Asia Tiger Fund	Higher Risk	MSCI AC Far East Free ex Japan Index	14.56	2.95	30.32	11.78	74.80	18.54	☆☆☆☆
APS Alpha Fund (SGD)	Higher Risk	6% non-cumulative annual hurdle rate	9.17	-	5.31	-	15.53	-	☆
DBS Horizon Asia ex-Japan Equity Fund	Higher Risk	MSCI All Asia Pacific ex-Japan Index	10.43	-1.77	16.96	-4.94	62.16	-14.34	☆☆
DBS Asset Management - Shenton Asia Pacific Fund	Higher Risk	MSCI All Countries Far East Free excluding Japan Index	14.36	2.75	24.28	5.74	58.28	2.02	☆
Deutsche Asia Premier Trust	Higher Risk	MSCI AC Far East ex Japan Free	13.06	1.16	24.43	2.45	73.86	2.74	☆☆☆
Fidelity Funds-Asian Special Situations Fund	Higher Risk	MSCI AC Far East ex-Japan Index	14.87	2.98	29.01	7.45	86.66	17.42	☆☆☆☆
Fidelity Funds-Southeast Asia Fund	Higher Risk	MSCI AC Far East Free ex Japan Index	14.13	2.24	26.03	4.47	82.54	13.30	☆☆☆☆
First State Asian Growth Fund	Higher Risk	MSCI AC Asia ex Japan Index	12.22	0.34	21.48	-1.92	64.56	-10.63	☆☆
First State Dividend Advantage	Higher Risk	MSCI AC Asia Pacific ex-Japan Index	10.34	-1.84	18.75	-4.16	-	-	
Franklin Templeton Funds - Asian Equity Fund	Higher Risk	MSCI All Country Asia Free ex-Japan	13.76	1.87	21.53	-1.87	68.11	-7.08	☆☆☆
Henderson Pacific Dragon Fund	Higher Risk	MSCI AC Asia Pacific ex Japan Free Index	14.57	2.37	20.14	-1.76	49.14	-27.36	☆
HSBC Asian Growth Fund	Higher Risk	MSCI AC FE Fr Japan Grs USD	10.55	-1.35	18.30	-3.68	63.71	-7.41	☆☆
Legg Mason Asian Enterprise Trust	Higher Risk	MSCI AC Far East ex Japan (S\$)	13.91	2.01	23.79	1.81	73.21	2.09	☆☆☆
Legg Mason Southeast Asia Special Situations Trust	Higher Risk	MSCI AC Far East exJap exChina exHK exTaiwan exKorea (S\$)	16.51	1.36	48.83	16.73	83.61	11.20	☆☆☆☆
Lion Capital Asia Pacific Fund	Higher Risk	MSCI AC Asia Pacific Free ex-Japan	13.52	1.44	29.32	7.16	78.72	58.07	☆☆☆☆
Lion Capital South East Asia Fund	Higher Risk	MSCI AC Far East Free x Japan	12.77	-2.29	31.10	-0.40	46.63	24.30	☆
Schroder Asian Equity Yield Fund	Higher Risk	Dividend Yld of MSCI AC Pac Free ex Jp Index+2%	6.90	5.94	8.30	2.84	-	-	
Schroder Asian Growth Fund SG\$	Higher Risk	MSCI AC Far East ex Japan	12.17	0.56	23.57	5.03	65.04	8.78	☆☆
UOB United Asia Fund	Higher Risk	MSCI AC Far East ex Japan USD	16.15	4.54	31.31	12.77	72.20	15.94	☆☆☆☆
Equity BRIC									
Schroder BRIC Fund	Higher Risk	MSCI BRIC Net	19.90	0.40	-	-	-	-	
Equity China									
Aberdeen China Opportunities Fund	Higher Risk	MSCI China Index	7.84	-23.57	21.85	-46.89	55.25	-46.36	
HSBC Chinese Growth Fund	Higher Risk	MSCI China Index (1)	30.63	-0.78	66.76	-1.98	81.46	2.85	
Equity China (Greater)									
Deutsche China Equity Fund Class A SGD	Higher Risk	MSCI China Index	30.44	-0.97	73.74	5.00	-	-	
Fidelity Funds-Greater China Fund	Higher Risk	MSCI Golden Dragon Plus Index	9.15	-2.90	20.00	-4.36	47.99	2.31	☆
First State Regional China Fund	Higher Risk	MSCI Golden Dragon Index	19.96	3.54	38.63	9.91	92.67	33.87	☆☆☆☆
Franklin Templeton Funds - China Fund	Higher Risk	MSCI Golden Dragon Index	18.88	2.46	31.80	3.09	60.55	1.76	☆
Lion Capital China Growth Fund	Higher Risk	MSCI Golden Dragon Index	23.45	7.03	51.11	22.80	97.63	81.33	☆☆☆☆
Schroder Greater China Fund	Higher Risk	MSCI Golden Dragon Index	18.26	2.12	34.77	10.18	81.78	38.10	☆☆
SGAM Golden China Fund S\$	Higher Risk	MSCI China Free Index in S\$	27.48	-3.74	66.76	2.40	-	-	
UOB United Greater China Fund	Higher Risk	MSCI Golden Dragon Grs USD	21.51	5.37	57.48	32.89	93.77	50.10	☆☆☆☆
Equity Europe									
ABN AMRO Europe Equity Fund	Higher Risk	MSCI Europe - Net Return Index	8.21	1.13	23.42	3.81	45.82	26.66	☆☆
ABN AMRO Star Funds - Europe Equity Fund	Higher Risk	MSCI Europe - Net Return Index	7.04	-0.04	20.71	1.10	40.24	21.08	☆
Fidelity Funds-European Aggressive Fund	Higher Risk	MSCI Europe Net Index	5.15	-2.65	18.19	-5.19	76.95	17.17	☆☆☆☆
Fidelity Funds-European Growth Fund	Higher Risk	FTSE Europe Index	8.67	0.92	18.75	-5.74	64.87	2.14	☆☆☆☆
Franklin Templeton Funds - European Equity Fund	Higher Risk	MSCI Europe	7.64	-0.21	18.79	-5.18	51.57	-10.40	☆☆☆
HSBC Pan-European Growth Fund	Higher Risk	FTSE World Europe Index	7.44	-0.31	22.31	-2.18	47.12	-15.61	☆☆
Allianz Dresdner Industria	Higher Risk	MSCI Europe	9.03	1.22	22.97	-0.41	55.13	-4.65	☆☆
Infinity European Stock Index Fund	Higher Risk	MSCI Europe Index	7.43	-0.37	24.71	1.33	58.20	41.29	☆☆☆
PRU Pan European Fund	Higher Risk	FTSE World Europe (Including UK)	9.10	1.35	26.52	2.24	66.58	4.10	☆☆☆
Schroder European Equity Alpha Fund	Higher Risk	MSCI Europe Net (TR) Index	6.35	-1.46	23.09	-0.29	-	-	
Schroder European Large Cap Equity Fund	Higher Risk	MSCI Europe Index	7.36	-0.10	20.24	0.08	49.20	1.49	☆☆
Equity Europe Emerging Mkts									
Schroder Emerging Europe Fund	Higher Risk	MSCI EM Europe 10/40 Index	18.44	-0.19	25.29	-5.91	-	-	
Equity Europe ex UK									
Aberdeen European Opportunities Fund	Higher Risk	FTSE World - Europe Index	8.43	0.68	24.67	0.18	55.29	-7.44	☆☆
DBS Horizon European Equity Fund	Higher Risk	FTSE World Europe ex-UK Index	7.13	-1.27	20.09	-6.31	55.58	-12.02	☆
Henderson European Fund	Higher Risk	FTSE World Europe ex UK Index	7.21	-0.99	20.20	-3.90	56.58	-18.92	☆☆☆

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			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Equity Fix Term Asia Pacific ex Japan									
Henderson Asia Bonus Payout Fund	Low to Medium Risk	12-Month S\$ Fixed Deposit Rate	0.87	-	3.78	-	5.35	-	
Equity Fix Term Europe									
Schroder SGD Enhanced Return Fund II	Low to Medium Risk	12 Month SGD Fixed Dep Rate	1.62	1.40	5.39	4.51	13.32	10.96	
Schroder SGD Enhanced Return Fund	Low to Medium Risk	12 Month SGD Fixed Dep Rate	1.90	1.68	5.97	5.09	15.28	12.92	
Equity Fix Term Global									
DBS Star Track S\$	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	1.28	1.08	2.07	1.25	-0.31	-2.45	
DBS Asset Management - Swing 5/1-105% Fund	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	0.83	0.63	3.16	2.34	7.43	5.29	☆☆
DBS Asset Management - Swing 5/2-105% Fund	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	1.04	0.84	3.21	2.39	7.62	5.48	☆☆
DBS Asset Management - Guaranteed Upswing 502-100 Fund	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	1.18	0.98	4.35	3.53	9.48	7.34	☆☆☆☆
DBS Asset Management - Guaranteed Upswing 502- 90 Fund	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	1.67	1.47	5.86	5.04	12.38	10.24	☆☆☆☆
OCBC Capital Payout SGD Fund	Low to Medium Risk	12-mth SGD Fixed Deposit Rate	-	-	-	-	-	-	
Schroder SGD Dual Advantage 85 Fund	Low to Medium Risk	12 Month SGD Fixed Dep Rate	0.42	0.20	-1.15	-2.03	11.34	8.98	
UOB United Capital Protected Funds Series 1	Low to Medium Risk	CPFIS- Ordinary Account Interest Rate	-1.17	-1.80	5.18	2.66	7.44	-0.34	☆☆☆
Equity Fix Term North America									
OCBC Protected Investment Series - OCBC Annual Payout Fund	Low to Medium Risk	12-mth SGD Fixed Deposit Rate	-	-	-	-	-	-	☆☆☆
OCBC Protected Investment Series - OCBC Payout Plus Fund I	Low to Medium Risk	12 Month Singapore Dollar Fixed Rate	1.02	0.80	3.51	2.63	9.26	8.48	☆
Equity Global									
Alliance Bernstein Global Equity Blend Portfolio (A) \$	Higher Risk	MSCI World Index in SGD	5.78	0.97	9.93	-0.86	40.34	-	☆☆☆☆
Aberdeen Global Opportunities Fund	Higher Risk	MSCI World Free Index	4.73	-0.18	13.48	2.15	54.21	16.00	☆☆☆☆
ACM Investment Funds - Global Growth Trends Portfolio A	Higher Risk	MSCI World Index in SGD	4.80	-0.01	4.11	-6.68	31.40	-4.84	☆☆
Allianz Global Investors - RCM Global High Payout Fund (SGD)	Higher Risk	60% MSCI World + 40% DivYield (MSCI World)	2.75	1.31	-	-	-	-	
DBS Eight Portfolio E	Higher Risk	15%STI&85%	7.29	0.79	12.78	-0.32	39.34	-2.36	☆☆☆☆
DBS Horizon Global Equity Fund	Higher Risk	MSCI All Asia Pacific ex-Japan Index	4.08	-0.72	7.96	-2.74	33.90	-3.10	☆☆☆
DBS Asset Management - Shenton Global Opportunities Fund	Higher Risk	MSCI World Free Index	16.79	12.31	22.06	13.23	46.47	17.14	☆☆☆☆
Fidelity Funds-Global Focus Fund	Higher Risk	MSCI World (Net) Index	3.94	-0.87	6.76	-4.03	31.60	-4.64	☆☆
Fidelity Funds-Fidelity Portfolio Selector Global Growth Fund	Higher Risk	MSCI World (Net) Index	4.77	-0.04	5.61	-5.18	33.79	-2.45	☆☆☆
First State Global 100 Growth Fund	Higher Risk	MSCI World Index	5.60	0.69	5.50	-5.83	22.18	-16.03	☆
Franklin Templeton Funds - Global Equity Income Fund	Higher Risk	MSCI All Country World Free Gross (changed since last quarter)	3.93	-1.65	14.67	2.54	-	-	
Franklin Templeton Funds - Global Equity Fund	Higher Risk	MSCI All Country World Free Gross	5.68	0.10	15.42	3.29	41.51	-0.03	☆☆☆☆
Henderson Global Equity Fund	Higher Risk	MSCI World Index	4.95	0.05	7.07	-4.23	20.45	-17.75	☆
HSBC Global Growth Fund	Higher Risk	MSCI World Grs USD (3)	3.62	-1.29	7.45	-3.88	34.75	-3.46	☆☆☆
Infinity Global Stock Index Fund	Higher Risk	MSCI World Free Index	4.48	-0.33	11.15	0.36	33.72	22.86	☆☆
Legg Mason Worldwide Enterprise Trust	Higher Risk	MSCI AC World Index (S\$)	4.14	-1.44	9.44	-2.70	29.89	-11.66	☆☆
Lion Capital Aggressive Portfolio	Higher Risk	MSCI World Index	4.63	-0.18	10.26	-0.53	38.86	28.00	☆☆☆☆
PRU Global Basics Fund	Higher Risk	FTSE Global Basics Composite Index	8.17	1.14	18.92	5.34	-	-	
Schroder Global Enterprise Fund	Higher Risk	MSCI World Index	4.33	-0.15	10.79	1.95	29.78	0.45	☆☆
UOB United International Growth Fund	Higher Risk	MSCI AC World USD	3.70	-1.78	11.56	-0.05	36.57	-2.99	☆☆☆
Equity Global Emerging Mkts									
Aberdeen Global Emerging Markets Fund	Higher Risk	MSCI Emerging Markets Index	12.81	-0.96	22.19	-0.15	-	-	
First State GEM Leaders	Higher Risk	MSCI Emerging Markets Index	14.68	0.91	21.23	-1.11	-	-	
Franklin Templeton Funds - Emerging Markets Fund	Higher Risk	MSCI Emerging Mkts Free	11.92	-1.86	16.64	-5.70	73.13	-29.85	☆
Schroder Emerging Markets Fund	Higher Risk	MSCI EMF (Emerging Markets) Index	13.34	-0.10	20.55	1.35	79.74	-6.47	☆☆
Equity India									
Aberdeen India Opportunities Fund	Higher Risk	MSCI India Index	9.74	-2.70	16.71	-22.62	-	-	
Deutsche India Equity Fund Class A SGD	Higher Risk	MSCI India	12.10	-0.34	33.30	-6.03	-	-	
First State Regional India Fund	Higher Risk	MSCI India Index	12.46	0.02	24.44	-14.89	129.22	5.69	
HSBC Indian Growth Fund	Higher Risk	S&P/IFCI India USD!	13.52	0.07	34.08	-3.21	123.25	-0.88	
Lion Capital India Fund	Higher Risk	MSCI India	10.44	-2.00	33.00	-6.33	139.64	108.89	
Equity India & China									
PRU Dragon Peacock Fund	Higher Risk	50% MSCI China 50% MSCI India	14.87	-6.86	37.06	-17.43	-	-	
Equity Indonesia									
Aberdeen Indonesia Equity Fund	Higher Risk	Jakarta Composite Index CR	17.82	1.10	47.98	-8.80	127.04	6.26	
Equity Japan									
Aberdeen Japan Equity Fund	Higher Risk	Topix First Section Index	-0.87	-0.94	-6.14	-0.30	23.79	-11.56	☆☆
ABN AMRO Japan Equity Fund	Higher Risk	MSCI Japan-Net Index	-0.43	-5.44	-5.59	-11.83	28.02	12.41	☆☆

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DBS Horizon Japanese Equity Fund	Higher Risk	Topix Dividends Included Index	0.26	0.16	-9.03	-3.23	33.22	-2.08	☆☆☆
DBS Asset Management - Japan Growth Fund	Higher Risk	Topix Index	1.56	1.49	-5.57	1.27	34.48	8.80	☆☆☆☆
Fidelity Funds-Japan Fund	Higher Risk	Tokyo Stock Exchange TOPIX Total Return Index	1.30	1.23	-7.37	-1.53	27.08	-8.27	☆☆
Henderson Japanese Equity Fund	Higher Risk	MSCI Japan Index	-1.69	-3.29	-6.45	-4.55	-	-	
HSBC Japanese Growth Fund	Higher Risk	Topix	1.77	1.70	-4.83	1.01	32.03	-3.32	☆☆☆
Lion Capital Japan Fund	Higher Risk	TOPIX	0.34	0.32	-5.24	1.62	40.97	31.59	☆☆☆☆
Lion Capital Japan Growth Fund	Higher Risk	TOPIX	-0.11	-0.13	-6.08	0.78	47.61	38.23	☆☆☆☆☆
Schroder Japanese Equity Alpha Fund	Higher Risk	Japan (TSE) First Section (Topix) Index	-2.53	-2.55	-12.30	-5.43	-	-	
Schroder Japanese Equity Fund	Higher Risk	Japan (TSE) First Section (Topix) Index	-0.96	-0.98	-7.99	-1.12	21.91	-8.97	☆
Equity Korea									
Fidelity Fds Korea A	Higher Risk	Korean Stock Exchange Price Index/KOSPI (TR) Link	3.81	0.76	5.53	1.13	102.10	-3.25	
Franklin Templeton Funds - Korea Fund	Higher Risk	Korea Stock Exchange Composite	1.81	-1.15	-1.97	-6.27	64.72	-40.07	
Lion Capital Korea Fund	Higher Risk	KOSPI	2.37	-0.59	2.87	-1.43	103.13	74.72	
Equity Malaysia									
Aberdeen Malaysian Equity Fund	Higher Risk	Kuala Lumpur SE Composite CR	11.95	-2.60	15.86	-4.57	37.91	3.55	
DBS Malaysia Equity Fund SGD	Higher Risk	Bursa Malaysia KLCI	11.98	-2.57	20.86	0.43	-	-	
Lion Capital Malaysia Fund	Higher Risk	MSCI Malaysia Free	20.90	4.06	29.96	3.42	42.37	28.93	
Equity Malaysia & Singapore									
First State Singapore Growth Fund	Higher Risk	MSCI Singapore Free Index & MSCI Malaysia Index	16.24	-2.19	30.63	-1.46	66.48	-3.37	☆☆☆☆
Lion Capital Singapore/Malaysia Fund	Higher Risk	50% MSCI Singapore + 50% MSCI Free Malaysia	21.19	3.09	39.00	7.88	69.73	51.52	☆☆☆
UOB Unifund	Higher Risk	50% STI Index, 50% KLCI	28.19	12.76	52.96	27.80	74.26	27.71	☆☆☆
Equity North America									
DBS Horizon US Equity Fund	Higher Risk	Russell 1000? Net 30% Index	2.29	-1.01	1.90	-4.00	15.68	-5.82	☆☆☆
Fidelity Fds America A	Higher Risk	Standard & Poor's 500 Index	3.46	0.27	-0.76	-7.61	24.23	2.54	☆☆☆☆
Franklin Templeton Funds - Franklin US Aggressive Growth Fund	Higher Risk	Russell 3000 Growth	1.18	-1.50	-2.98	-3.98	19.16	7.96	☆☆☆☆
Infinity U.S. 500 Stock Index Fund	Higher Risk	S&P 500	2.86	-0.18	6.01	-0.23	16.75	10.60	☆☆☆
Equity Singapore									
Aberdeen Singapore Equity Fund	Higher Risk	Singapore Straits Times CR	13.28	-2.95	22.68	-4.52	80.53	11.32	☆☆☆
DBS Horizon Singapore Equity Fund	Higher Risk	Singapore Straits Times Index	24.28	8.08	42.21	15.01	71.81	2.61	☆☆☆
DBS Asset Management - Shenton Thrift Fund	Higher Risk	Straits Times Index	20.50	4.27	32.32	5.12	69.39	0.18	☆☆
Deutsche Singapore Equity Fund	Higher Risk	MSCI Singapore	20.43	1.15	34.41	-1.01	96.40	10.98	☆☆☆☆☆
Lion Capital Singapore Trust Fund	Higher Risk	MSCI Singapore Index	22.80	3.52	44.81	9.36	81.74	58.88	☆☆☆☆
Schroder Singapore Trust	Higher Risk	MSCI Singapore Free Index wef 01.08.1998	19.59	1.08	34.81	3.88	66.49	-2.20	☆
SGAM SG Dividend Growth	Higher Risk	MSCI Singapore Free Index	20.31	1.06	34.73	-0.64	93.97	8.60	☆☆
UOB United Growth Fund	Higher Risk	Singapore Straits Times Index	17.48	1.25	32.92	5.72	76.26	7.05	☆
Equity Taiwan									
Fidelity Funds-Taiwan Fund	Higher Risk	Taiwan Stock Exchange Weighted Index	7.35	-4.31	5.01	-6.11	28.55	3.53	
Lion Capital Taiwan Fund	Higher Risk	MSCI Taiwan Gr USD	9.88	0.65	7.66	-3.04	16.85	8.94	
Equity Thailand									
Aberdeen Thailand Equity Fund	Higher Risk	Thailand SET	5.75	6.11	14.56	14.88	31.85	44.67	☆☆☆☆
Franklin Templeton Funds - Thailand Fund	Higher Risk	Stock Exchange of Thailand (SET)	-0.94	-0.58	0.19	0.51	0.33	13.15	☆☆☆
Lion Capital Thailand Fund	Higher Risk	MSCI Thailand	-1.22	0.20	4.99	2.46	1.59	5.16	☆☆☆
Equity United Kingdom									
DBS Horizon UK Equity Fund	Higher Risk	FT-SE-A All Share Index	6.85	-0.75	18.24	-4.56	46.08	-12.72	
Fixed Income Europe									
Allianz Dresdner DIT - Europanzins	Low to Medium Risk	JP Morgan GBI Europe	-0.03	-0.38	2.10	-1.20	5.69	-2.15	
Fixed Income Global									
DBS Horizon Global Bond Fund (S\$ Hedged)	Low to Medium Risk	Lehman Brothers Global Aggregate Bond Index, S\$ Hedged	0.00	-0.50	0.09	-2.01	5.71	-4.09	☆☆☆☆
Henderson Global Bond Fund Class A	Low to Medium Risk	Citigroup World Government Bond Index	-2.56	-1.06	-5.79	-3.69	-7.32	-5.82	☆
HSBC Global Fixed Income Fund	Low to Medium Risk	Lehman Global Aggregate Index (2)	-0.22	1.08	-1.47	0.13	-3.23	-3.78	☆☆
Legg Mason Global Bond Trust	Low to Medium Risk	Citigroup World Govt Bond Index ex Japan (S\$)	-0.88	-0.30	-0.44	-0.99	2.56	-1.24	☆☆☆☆
Lion Capital Global Bond Fund (Class A SGD units)	Low to Medium Risk	1 Month SIBID	0.27	-0.50	1.68	-1.39	4.97	3.14	☆☆
Fixed Income SGD									
AIG Intl Funds -Singapore Bond Fund	Low to Medium Risk	JP Morgan Sing Gov Bd Index	3.15	1.90	6.50	2.70	23.58	13.40	☆☆☆☆
DBS Horizon Singapore Fixed Income Enhanced Fund	Low to Medium Risk	UOB Singapore Government Bond All Index	0.69	-0.51	2.64	-2.06	5.70	-2.10	☆☆☆
Deutsche Lion Bond Fund	Lower Risk	6 Month Step-Ladder SIBID	0.92	0.08	2.95	-0.22	5.50	-0.36	☆☆☆
HSBC Singapore Bond Fund R	Low to Medium Risk	DBS SGD Fixed Deposit Rate	0.60	0.15	2.24	0.44	4.53	0.12	☆
Legg Mason Singapore Bond A	Lower Risk	70% 3m SIBID/ 30% UOB SGS in SGD	1.23	0.00	3.05	-0.64	4.77	-2.81	☆☆
Lion Capital Singapore Fixed Income Invnt (Class A Units)	Low to Medium Risk	JP Morgan SGB Index	1.39	0.14	3.36	-0.44	8.94	5.66	☆☆☆☆
UOB United Singapore Bond Fund (S\$)	Low to Medium Risk	Singapore Govt Bond Index All UOB	1.08	-0.15	2.56	-1.23	-	-	
Fixed Income USD									

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended Dec 29, 2006

RETURN PERFORMANCE OVERVIEW

Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
SGAM Total Return Bond SGD Fund	Low to Medium Risk	Lehman Mortgage-backed Securities Ind (hdg in S\$)	0.33	-0.77	1.31	-2.04	4.30	-4.55	☆☆
Fixed Income USD-Government									
Franklin Templeton Funds - Franklin US Government Fund	Low to Medium Risk	Lehman Intermediate Govt (US) Index	0.36	2.78	0.82	5.00	-0.06	2.32	
Floor Funds Global									
PRU Protected Global Titans Fund (S\$)	Low to Medium Risk	CPF Ordinary Account Interest Rate	2.35	1.73	8.92	6.42	11.15	3.50	
Schroder The Accumulator	Low to Medium Risk	Not Applicable	4.75	-	6.96	-	-	-	
Floor Funds USA									
UOB Optimix Continuous Click Fund S&P 500-SGD	Low to Medium Risk	3 Month SGD Deposit Rate	0.88	0.77	3.64	3.22	7.45	6.48	
Lifecycle/Target 2007-2015									
Fidelity Funds- Fidelity Target 2010TM Fund	Medium to High Risk	59% MSCI World Index, 41% ML US Corporate & Government Large Cap	1.81	-0.05	0.80	-3.65	17.62	-3.16	
UOB GROWTHPATH 2010	Medium to High Risk	15%SgStraitsTimes/23%MSCI Wld/30%UOB SgGovBdAI/32%SalSmith B WGB	3.32	0.24	6.87	0.51	17.14	-2.09	
Lifecycle/Target 2016-2025									
Fidelity Funds-Fidelity Target 2020TM Fund	Higher Risk	MSCI World Index (Net Luxembourg tax)	4.67	-0.14	4.75	-6.04	31.86	-4.38	
UOB GROWTHPATH Portfolio 2020 Fund	Medium to High Risk	15%SgStraitsTimes/38%MSCI Wld/17%UOB SgGovBdAI/30%SalSmith B WGB	4.22	0.57	8.73	1.27	22.39	-0.71	
Lifecycle/Target 2026-									
UOB GROWTHPATH Portfolio 2030 Fund	Medium to High Risk	15%SgStraitsTimes/49%MSCI Wld/10%UOB SgGovBdAI/26%SalSmith B WGB	4.88	0.83	9.95	1.70	24.53	-1.38	
UOB GROWTHPATH Portfolio 2040 Fund	Medium to High Risk	16%SgStraitsTimes/57%MSCI Wld/10%UOB SgGovBdAI/17%SalSmith B WGB	5.63	1.01	11.42	2.06	29.24	0.06	
Sector - Biotechnology									
Franklin Templeton Funds - Franklin Life Sciences Discovery Fund	Higher Risk	NASDAQ Biotechnology	6.33	3.95	-4.78	2.01	4.93	5.33	
UBS (SG) Investment Fund - Biotech	Higher Risk	MSCI US IM Biotechnology 10/40 Index	0.92	1.15	-9.47	-2.43	-7.37	-6.68	
Sector - Commodity & Nat Res									
First State Global Resources Fund	Higher Risk	HSBC Global Mining Index	13.47	0.38	17.34	-10.74	-	-	
Sector - Consumer Goods and Services									
Lion Capital Global Consumer Invt (Class A Units)	Higher Risk	70% MSCI Wld Cons Discretionary Idx 30% MSCI Wld Cons Stap	4.17	-1.68	11.39	-0.03	35.08	26.59	
Sector - Finance									
Lion Capital Global Financial Services Invt (Class A Units)	Higher Risk	MSCI World Financial Index	4.36	-0.13	14.96	0.82	52.00	38.53	
UOB United Global Capital Fund	Higher Risk	MSCI Wrld Financials Grs USD	3.92	-0.57	16.78	2.64	45.98	-0.13	
Sector - Healthcare									
ACM Investment Funds - International Health Care Portfolio A	Higher Risk	MSCI World Health Care Index in SGD	-4.19	-2.49	-9.37	-11.30	10.55	-4.76	☆☆
Lion Capital Global Healthcare Invt (Class A Units)	Higher Risk	MSCI World Healthcare Index	-5.80	-4.10	-10.97	-12.90	3.77	-1.09	☆☆
UOB United Global Healthcare Fund	Higher Risk	MSCI ACWI Healthcare USD	-0.14	1.80	4.62	4.37	34.23	23.21	☆☆☆☆
Sector - Industrials									
Lion Capital Glb Industrials & Resources Invt (Class A Units)	Higher Risk	30%MSCI Wld Enrgy 20%MSCI Wld MatrIs 50%MSCI Wld Indry Ind	9.01	2.43	17.92	6.55	74.96	58.62	
Sector - Prop Shr&Real Est AsiaPac									
Henderson Asia Pacific Property	Higher Risk	FTSE EPRA/NAREIT Pure Asia total return net dividend Index (Capi	7.45	-5.05	-	-	-	-	
Sector - Prop Shr&Real Est Europe									
Henderson European Property Securities Fund	Higher Risk	EPRA-Index? (UK Restricted)	17.53	0.63	51.48	-2.02	160.51	6.31	
Sector - Prop Shr&Real Est Global									
DBS Asset Management - DBS Global Prop Securities SGD	Higher Risk	yield component of UBS Warburg Global Real Estate Investors Inde	10.57	0.71	32.25	0.57	-	-	
First State Global Property Investments	Higher Risk	Citigroup BMI World Property Index	9.21	-0.93	29.38	-0.04	-	-	
Henderson Global Property Equity Fund	Higher Risk	EPRA / NAREIT Global Index	10.37	0.07	29.41	-1.99	-	-	
UOB United Global Real Estate Securities Fund	Higher Risk	S&P/Citigroup BMI Property Index	9.62	-0.52	30.17	0.68	-	-	
Sector - TMT Asia Pacific									
ACM Investment Funds - Asian Technology Fund	Higher Risk	Dow Jones Asia Pacific Technology Index in SGD	2.36	0.89	6.21	6.32	28.47	4.00	
First State Asia Innovation & Technology Fund	Higher Risk	MSCI AC Asia Info Tech Index	6.70	4.43	5.16	5.29	38.09	13.00	
UBS (SG) Investment Fund - Asian Technology	Higher Risk	Dow Jones Custom Asian (ex Jap) Tech Index SM	4.36	-5.81	-3.77	-12.07	30.92	-11.08	

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended Dec 29, 2006

RETURN PERFORMANCE OVERVIEW

Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Sector - TMT Global									
Aberdeen Global Technology Fund	Higher Risk	Merrill Lynch Technology 100 Index	4.86	2.47	9.00	6.81	18.66	5.17	★★★★★
ABN AMRO Info Technology Fund	Higher Risk	MSCI WORLD IT 10/40 Net Index	4.13	1.57	4.30	6.39	-4.53	-8.55	★★
ABN AMRO Star Funds - Global Technology Fund	Higher Risk	MSCI WORLD IT 10/40 Net Index	2.88	0.32	1.90	3.99	-8.94	-12.96	★
Allianz Global Investors Premier Funds-Global Internet	Higher Risk	Interactive Week Internet Index	5.80	-0.87	-10.98	-16.05	13.62	-12.38	★★★
Allianz Dresdner DIT - Technologiefonds	Higher Risk	MSCI World Information Technology	4.28	1.02	-1.63	-2.49	-4.40	-10.47	★
Fidelity Funds-Technology Fund	Higher Risk	MSCI AC World Technology Index	3.08	-0.25	4.42	0.38	5.18	-10.85	★★
Henderson Global Technology Fund	Higher Risk	MSCI All Countries World Information Technology Index	3.82	0.52	2.26	0.86	12.40	2.90	★★★
Lion Capital Global Technology & Telecom Invnt (Class A Units)	Higher Risk	70% MSCI Wld Info tech Idx 30% MSCI Wld Telecommunications	6.53	1.49	7.24	0.37	14.45	10.51	★★★
PRU Global Technology Fund	Higher Risk	FTSE World Information Technology	2.67	-0.25	-2.20	-5.08	20.21	9.86	★★★★★
Schroder Global Technology Fund	Higher Risk	MSCI AC World IT Index	0.47	-2.73	-1.85	-2.31	-3.41	-10.31	★
UOB United Global Technology Fund	Higher Risk	MSCI World Information Technology Index	1.26	-1.89	1.47	1.22	0.47	-3.92	★★
Short Term Bd SGD									
DBS Asset Management - Enhanced Income SGD Fund	Lower Risk	3 Month Singapore Interbank Offered Rate (SIBOR)	1.08	0.24	3.83	0.40	8.83	2.09	
UOB Optimix SGD Fund	Low to Medium Risk	6 Month SIBID	0.78	0.00	2.76	-0.40	3.63	-2.37	
Smlr Companies Asia Pacific ex Japan									
Aberdeen Asian Sm Co (SGD)	Higher Risk	MSCI AC Asia Pacific ex Japan TR	6.33	-5.85	-	-	-	-	
Smlr Companies Global									
Franklin Templeton Funds - Global Smaller Companies Fund	Higher Risk	Citigroup Less Than US\$2 Billion	10.55	3.03	17.18	5.96	45.07	-14.92	
Schroder Global Smaller Companies Fund	Higher Risk	Citigroup EMI World	7.53	0.51	15.30	2.36	53.90	-3.78	
Smlr Companies Singapore									
DWS SGP Small/MidCap A SGD	Higher Risk	STI INDEX	17.04	0.81	34.42	7.22	-	-	

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended Dec 29, 2006
3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION

Singapore Unit Trusts	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (S\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
Average return	-	0.40	5.33	14.92	-10.35	-19.93	1.53	54.43	3	2.63	
Sector - TMT Global											
Aberdeen Global Technology Fund	-0.47	0.24	4.06	9.42	-9.19	-13.72	1.41	115.30	29/12/2006	*1.92	29/09/2006
ABN AMRO Info Technology Fund	-0.81	-0.23	5.04	11.53	-17.73	-27.49	1.00	274.14	29/12/2006	*1.78	29/09/2006
ABN AMRO Star Funds - Global Technology Fund	-0.98	-0.33	4.84	10.87	-17.12	-28.51	0.93	16.64	29/12/2006	*2.94	29/09/2006
Allianz Global Investors Premier Funds-Global Internet	-0.31	0.09	5.78	15.69	-15.55	-24.55	1.27	11.18	29/12/2006	2.54	29/12/2006
Allianz Dresdner DIT - Technologiefonds	-1.00	-0.25	4.53	8.03	-16.25	-22.29	0.99	325.91	29/12/2006	*1.45	30/12/2005
Fidelity Funds-Technology Fund	-0.89	-0.06	4.03	9.53	-11.47	-19.12	1.15	674.01	29/12/2006	*1.94	31/10/2006
Henderson Global Technology Fund	-0.61	0.10	4.30	12.73	-12.00	-15.75	1.27	96.80	29/12/2006	*2.48	30/06/2006
Lion Capital Global Technology & Telecom Invnt (Class A Units)	-0.71	0.16	3.80	12.78	-11.24	-17.53	1.33	5.90	29/12/2006	2.43	29/12/2006
PRU Global Technology Fund	-0.44	0.26	4.20	13.19	-10.51	-16.47	1.44	156.61	29/12/2006	1.95	29/12/2006
Schroder Global Technology Fund	-1.04	-0.24	4.32	10.40	-12.79	-20.00	1.00	6.25	29/12/2006	2.95	29/12/2006
UOB United Global Technology Fund	-1.00	-0.16	4.10	8.73	-11.90	-19.43	1.06	41.36	29/12/2006	*2.27	30/06/2006
Average return	-	-0.04	4.45	11.17	-13.25	-20.44	1.17	156.74	11	2.24	
Short Term Bd SGD											
DBS Asset Management - Enhanced Income SGD Fund	-1.13	0.74	0.14	1.08	0.23	0.01	-	193.17	29/12/2006	0.46	29/12/2006
UOB Optimix SGD Fund	-1.29	-1.17	0.32	1.03	-0.88	-1.53	2.66	27.09	29/12/2006	*0.48	30/06/2006
Average return	-	-0.22	0.23	1.05	-0.33	-0.76	2.66	110.13	2	0.47	
Smllr Companies Asia Pacific ex Japan											
Aberdeen Asian Sm Co (SGD)	-	-	-	-	-	-	-	36.00	29/12/2006	2.74	29/12/2006
Average return	-	-	-	-	-	-	-	36.00	1	2.74	
Smllr Companies Global											
Franklin Templeton Funds - Global Smaller Companies Fund	0.33	1.09	2.83	10.55	-5.42	-7.37	2.42	16.38	29/12/2006	2.59	29/12/2006
Schroder Global Smaller Companies Fund	1.01	1.42	2.64	10.03	-4.76	-6.19	2.93	47.01	29/12/2006	2.18	29/12/2006
Average return	-	1.25	2.73	10.29	-5.09	-6.78	2.68	31.69	2	2.39	
Smllr Companies Singapore											
DWS SGP Small/MidCap A SGD	-	-	-	-	-	-	-	16.33	29/12/2006	*2.96	29/09/2006
Average return	-	-	-	-	-	-	-	16.33	1	2.96	

* NOTE: These expense ratios are not up to end of Dec. 2006 but already represent the most up-to-date information submitted by the FMCs/Insurers.

- NOTE: The symbol "-" denotes instances where the required information is not available.

** NOTE: As at 29 Dec, 2006, the performance fees charged in terms of % of NAV is 0.02%, including GST. The expense ratio is not reflective of the actual performance fees paid by any individual investor during the reporting period. The actual performance fees paid by any individual investor would depend on the entry and exit dates of the investment.