

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended June 30, 2005

RETURN PERFORMANCE OVERVIEW

Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Asset Alloc Asia Pac ex Japan Neutral									
AIIG Intl Funds - Acorns Of Asia Balanced Fund	Medium to High Risk	60% MSCI AC FE Fr Ex Jap (DTR Net)SGD&40% JP Morgan SG Gov	2.22	-2.44	20.26	4.71	55.93	21.99	
First State Bridge	Medium to High Risk	50%MSCI AC Asia Pac ex-Jp-Unhdg 50%JPMrg Asia Crd Inv Gr-hdgS\$	4.51	-1.72	20.22	4.81	-	-	
Asset Alloc Fix Term Global									
DBS Asset Management - Up 5.0/2	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	0.60	0.44	0.22	-0.41	6.34	4.02	☉
DBS Asset Management - Up 5.0/3	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	0.87	0.71	1.17	0.54	7.60	5.28	☉☉
DBS Asset Management - Up 7.0/2	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	1.06	0.90	0.82	0.19	9.27	6.95	☉☉☉
DBS Asset Management - Up 7.0/3	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	1.35	1.19	2.66	2.03	9.98	7.66	☉☉☉
Fidelity Funds- Fidelity Target 2010TM Fund	Medium to High Risk	Composite Ind (63% MSCI Wld + 37% MLynch US Corp & Govt Lrg Cap)	3.80	2.12	5.97	-3.28	24.51	-5.03	☉☉☉☉
Fidelity Funds-Fidelity Target 2020TM Fund	Higher Risk	MSCI World Index	3.62	3.20	7.50	-2.55	28.50	-4.73	☉☉☉☉
SGAM Capital Guaranteed Global Growth Fund	Low to Medium Risk	1 Month SIBID	0.20	-0.20	-0.10	-1.40	3.47	2.67	☉☉
SGAM Global Guaranteed Fund	Low to Medium Risk	1 Month SIBID	1.19	0.79	0.35	-0.95	-	-	
SGAM Harvest Guaranteed Best of Best	Low to Medium Risk	1 Month SIBID	1.81	1.41	2.81	1.51	-	-	
Asset Alloc Global Defensive									
ACMGI Gbl Conservative Portfolio A	Medium to High Risk	30%MSCI Wld 35%LehmanGlbAggBd 35%Lehman1-3 yrGovtCredit	3.37	-	-	-	-	-	
DBS Eight Portfolio A	Low to Medium Risk	35%LehBrosGlbAggr&45%3MthSIBID &5%STI&15%of 5 Reginal Eq Ind	1.66	-0.14	4.52	-0.88	10.64	-2.86	
OCBC MAP - Conservative Portfolio	Medium to High Risk	30% MSCI World Index & 70% JP Morgan SGB Index	2.33	-0.53	5.05	-1.27	17.21	-1.41	
UOB GROWTHPATH Portfolio Today Fund	Low to Medium Risk	15%SgStraitsTimes/5%MSCI Wld/47%UOB SgGovBdAI/33%SalSmith B WGBI	2.18	-0.10	6.18	-2.90	-	-	
Asset Alloc Global Dynamic									
CitiSelect Asia Tilt Enhanced Growth Fund	Higher Risk	10% Lehman US Govt 55% MSCI AC WorldF 35% MSCI ACFEFJJPxCN	4.96	0.66	9.48	-4.29	19.81	-15.73	☉☉☉
CitiSelect Asia Tilt Growth Fund	Medium to High Risk	30% Lehman US Govt 45% MSCI AC WorldF 25% MSCI ACFEFJJPxCN	3.85	-0.66	7.14	-4.39	17.39	-13.03	☉☉
CitiSelect Global Growth Fund	Medium to High Risk	30% Lehman US Govt 70% MSCI AC WorldF (Frm 11/01)	3.67	-0.17	2.73	-5.44	10.78	-15.52	☉
DBS Eight Portfolio D	Higher Risk	10%LehBrosGlbAggr&10%3MthSIBID &10%STI&70%of 5 Reginal Eq Ind	2.04	-0.76	7.14	-1.36	20.81	-6.49	☉☉☉
OCBC MAP - Growth Portfolio	Higher Risk	80% MSCI World Index & 20% JP Morgan SGB Index	3.16	0.23	7.80	0.00	27.58	1.13	☉☉☉☉
UOB GROWTHPATH Portfolio 2030 Fund	Medium to High Risk	15%SgStraitsTimes/49%MSCI Wld/10%UOB SgGovBdAI/26%SalSmith B WGB	2.62	0.22	8.67	-1.12	-	-	
UOB GROWTHPATH Portfolio 2040 Fund	Medium to High Risk	16%SgStraitsTimes/57%MSCI Wld/10%UOB SgGovBdAI/17%SalSmith B WGB	2.88	0.38	9.38	-0.46	-	-	
UOB United Millennium 3	Higher Risk	20% Sal G7 Gov Bond & 80% MSCI AC World Free	3.13	1.04	7.69	1.12	24.16	0.74	☉☉☉☉
Asset Alloc Global Flexible									
OCBC SGD Income Plus Fund	Medium to High Risk	1mth SGD Interbank Bid Rate + 1.5%	2.50	1.71	-	-	-	-	
Asset Alloc Global Neutral									
ACMGI Global Balanced Portfolio A	Medium to High Risk	40% Lehman Gbl Agg Bond Index 60% MSCI World Index	4.18	-	-	-	-	-	
Aviva Global Balanced Fund	Medium to High Risk	50%MSCI World 45% JP Morgan Gbl Bonds 5% LIBOR	0.90	1.00	3.10	-5.94	12.14	-	☉
CitiSelect Asia Tilt Balanced Fund	Medium to High Risk	50% Lehman US Govt 30% MSCI AC WorldF 20% MSCI ACFEFJJPxCN	4.48	-0.37	6.87	-3.07	14.75	-11.09	☉☉
DBS Eight Portfolio B	Medium to High Risk	30%LehBrosGlbAggr&30%3MthSIBID &5%STI&35%of 5 Reginal Eq Ind	1.86	-0.34	5.56	-0.94	13.45	-5.05	☉
DBS Eight Portfolio C	Medium to High Risk	20%LehBrosGlbAggr&20%3MthSIBID &10%STI&50%of 5 Reginal Eq Ind	1.93	-0.57	6.37	-1.43	18.26	-5.04	☉
Deutsche Premier Select Trust	Medium to High Risk	30% MSCI World Index + 30% MSCI Singapore Total + 40% 3m SIBOR	4.23	1.50	12.01	2.60	24.78	0.69	☉☉☉
First State Global Balanced Fund	Medium to High Risk	60% MSCI World Index & 40% Citigroup WGB Index (Unhedged)	2.21	0.08	5.38	-2.17	14.19	-14.92	☉☉
Franklin Templeton Funds - Global Balanced Fund	Medium to High Risk	60% MSCI All Country Free Gross + 40% JP Morgan Global Govt Bond	0.00	-2.10	7.14	-0.11	30.43	1.37	☉☉☉☉
Henderson Global Balanced Fund	Medium to High Risk	40% Citigroup WGBI / 60% MSCI World S\$	0.92	-1.18	4.76	-2.44	14.58	-14.52	☉
OCBC MAP - Balanced Portfolio	Medium to High Risk	50% MSCI World Index & 50% JP Morgan SGB Index	2.88	-0.02	6.47	-0.46	24.11	2.17	☉☉☉
PRU Asian Balanced Fund	Medium to High Risk	50% MSCI FE FrexJap Index/30%ML US Corp/20%MLUS Corp	6.03	0.03	15.70	1.05	-	-	
Schroder Balanced Growth Fund	Medium to High Risk	60% MSCI World Index & 40% Citigroup World Government Bond	1.96	0.34	6.22	0.43	18.30	-5.84	☉☉
UOB GROWTHPATH Portfolio 2010 Fund	Medium to High Risk	15%SgStraitsTimes/23%MSCI Wld/30%UOB SgGovBdAI/32%SalSmith B WGB	2.40	0.08	7.21	-2.18	-	-	
UOB GROWTHPATH Portfolio 2020 Fund	Medium to High Risk	15%SgStraitsTimes/38%MSCI Wld/17%UOB SgGovBdAI/30%SalSmith B WGB	2.59	0.22	8.40	-1.24	-	-	
UOB United Millennium 1	Medium to High Risk	60% Sal G7 Gov Bond & 40% MSCI AC World Free	1.87	0.18	5.10	-0.65	22.53	-1.26	☉☉
UOB United Millennium 2	Medium to High Risk	40% Sal G7 Gov Bond & 60% MSCI AC World Free	1.83	-0.06	5.24	-0.93	23.37	-0.41	☉☉☉
Asset Alloc Singapore Neutral									

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Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
OCBC Singapore Balanced Fund	Medium to High Risk	50% Singapore Straits Times + 50% CPF Ordinary Account Interest	5.31	3.34	11.17	0.04	33.14	8.53	
Equity Asia Pacific									
Schroder Pan Asia Fund	Higher Risk	MSCI AC Asia Pacific Index wef 1.11.2001	2.43	0.96	10.28	4.31	28.26	0.84	☆☆
UOB United Asia Top 50 Fund	Higher Risk	MSCI AC Far East Free Grs USD	4.16	3.32	10.83	7.66	23.62	-1.92	☆☆
UOB United Regional Growth Fund	Higher Risk	MSCI AC Asia Pacific FF USD	4.23	2.76	11.91	5.92	45.48	18.05	☆☆☆
Equity Asia Pacific ex Japan									
Aberdeen Pacific Equity Fund	Higher Risk	MSCI AC Asia Pacific Free ex Japan	6.36	2.19	26.03	-2.57	71.56	5.51	☆☆☆☆
Allianz Global Investors Asia Tiger Fund	Higher Risk	MSCI AC Far East Free ex Japan	7.74	2.69	23.75	4.53	33.68	-2.29	☆☆
APS Alpha Fund (SGD)	Higher Risk	6% non-cumulative annual hurdle rate	-1.82	-	2.86	-	-	-	
Aviva Asia Pacific Equity Fund	Higher Risk	MSCI AC Pacific Free ex Japan Index (USD)	6.27	2.51	20.41	-5.16	35.24	19.55	☆☆
CAAM Asia Vision Fund	Higher Risk	MSCI Far East ex Japan	5.56	-0.52	23.67	1.14	40.90	-5.85	☆☆
DBS Asset Management - Shenton Asia Pacific Fund	Higher Risk	MSCI All Countries Far East Free excluding Japan Index	2.72	-2.33	16.90	-2.32	60.35	24.38	☆☆☆☆
DBS Horizon Asia ex-Japan Equity Fund	Higher Risk	MSCI All Country Pacific Basin ex-Japan Free Index	5.89	-0.31	25.25	-2.75	58.17	-6.53	☆☆☆☆
Deutsche Asia Premier Trust	Higher Risk	MSCI AC Far East ex Japan Free	5.92	-0.23	20.31	-2.69	41.26	-6.79	☆☆
Fidelity Funds-Asian Special Situations Fund	Higher Risk	MSCI AC FE Free ex-Japan (Gross) Index	5.67	1.98	25.49	0.41	48.46	-5.13	☆☆☆
Fidelity Funds-Southeast Asia Fund	Higher Risk	MSCI AC FE Fr exJp	6.20	2.51	26.23	1.15	44.73	-8.86	☆☆☆
First State Asia-Pacific Growth Fund	Higher Risk	MSCI AC Far East ex Japan Index	7.26	1.11	22.01	-0.98	40.70	-7.35	☆☆
First State Dividend Advantage Fund	Higher Risk	MSCI AC Asia Pacific ex-Japan Index (SGD)	5.87	-0.72	-	-	-	-	
Franklin Templeton Funds - Asian Equity Fund	Higher Risk	MSCI All Country Asia Free ex-Japan	2.21	-4.57	22.30	-2.87	65.47	12.40	☆☆☆☆
Henderson Pacific Dragon Fund	Higher Risk	MSCI AC Pac Free ex Japan S\$	5.88	-0.32	18.87	-9.13	41.57	-23.13	☆☆
HSBC Asian Growth Fund	Higher Risk	MSCI AC FE Fr Japan Grs USD	5.98	-0.17	22.13	-0.86	43.77	-4.28	☆☆☆
Legg Mason Asian Enterprise Trust	Higher Risk	MSCI AC Far East ex Japan (S\$)	4.27	-1.88	15.06	-7.94	33.89	-14.16	☆☆
Legg Mason Southeast Asia Special Situations Trust	Higher Risk	MSCI AC Far East exJap exChina exHK exTaiwan exKorea (S\$)	2.36	-1.93	12.24	-9.31	40.29	-14.53	☆☆
OCBC Asia Pacific Fund	Higher Risk	MSCI AC Asia Pacific Free ex-Japan	5.11	-1.49	28.89	-0.33	45.00	-22.50	☆☆☆
OCBC South East Asia Fund	Higher Risk	MSCI AC Far East ex Japan Index	3.77	-2.38	13.98	-9.02	67.15	19.09	☆☆☆☆
Schroder Asian Equity Yield Fund	Higher Risk	Dividend Yld of MSCI AC Pac Free ex Jp Index+2%	4.24	2.74	-	-	-	-	
Schroder Asian Growth Fund SG\$	Higher Risk	MSCI AC Far East ex Japan	7.15	2.10	19.82	0.60	53.26	17.29	☆☆☆☆
UOB United Asia Fund	Higher Risk	MSCI AC Far East Free ex Japan	5.05	0.00	21.00	1.77	43.78	7.80	☆☆
Equity China									
HSBC Chinese Growth Fund	Higher Risk	MSCI China Index	4.27	-3.78	12.74	-4.97	69.26	2.18	
Equity China (Greater)									
Aberdeen China Opportunities Fund	Higher Risk	MSCI China Index	7.76	4.42	19.13	5.08	70.08	18.10	☆☆☆☆
Deutsche China Equity Fund Class A SGD	Higher Risk	MSCI China Index	5.58	-2.47	-	-	-	-	
Fidelity Funds-Greater China Fund	Higher Risk	MSCI Golden Dragon Plus Ind	7.14	1.88	18.65	1.22	41.41	-9.60	☆☆
First State Regional China Fund	Higher Risk	MSCI Golden Dragon Index	5.75	-3.32	27.82	8.64	72.97	31.50	☆☆☆☆
Franklin Templeton Funds - China Fund	Higher Risk	MSCI Golden Dragon Index	4.78	-2.68	15.29	-0.07	63.04	33.92	☆☆☆
OCBC China Growth Fund	Higher Risk	MSCI Golden Dragon Index	8.02	-1.05	28.24	9.05	55.03	3.07	☆☆
Schroder Greater China Fund	Higher Risk	MSCI Golden Dragon Index	7.66	0.20	22.97	7.61	65.68	36.56	☆☆☆☆
SGAM Golden China Fund S\$	Higher Risk	MSCI China Free Index in S\$	4.44	-1.29	14.35	0.30	-	-	
UOB United Greater China Fund	Higher Risk	MSCI Golden Dragon Grs USD	8.31	-0.13	19.56	3.17	41.60	11.32	☆☆
Equity Euroland									
Aviva European Equity Fund	Higher Risk	DJ ESTOXX EUR	0.37	-5.79	14.09	-4.02	35.24	30.00	☆☆☆
Equity Europe									
ABN AMRO Star Funds - Europe Equity Fund	Higher Risk	MSCI Europe	0.12	-6.33	8.05	-9.40	9.67	-6.77	☆☆
Allianz Dresdner Industria	Higher Risk	MSCI Europe	2.02	1.90	13.70	2.26	28.64	2.75	☆☆☆
Fidelity Funds-European Aggressive Fund	Higher Risk	Composite index (75% FT/S&P Actuaries Europe + 25% MSCI Emerging	3.31	-3.14	33.04	15.59	66.06	49.61	☆☆☆☆
Fidelity Funds-European Growth Fund	Higher Risk	FTSE Europe Index.	1.85	-5.02	16.57	-1.55	54.42	36.22	☆☆☆☆
Franklin Templeton Funds - European Equity Fund	Higher Risk	MSCI Europe	-1.18	-1.30	12.00	0.56	27.92	2.03	☆☆☆
HSBC Pan-European Growth Fund	Higher Risk	FTSE World Europe GBP	1.30	5.36	10.43	6.08	27.02	4.15	☆☆
Infinity European Stock Index Fund	Higher Risk	MSCI Europe Index	1.26	-0.18	13.48	-1.01	32.42	-3.91	☆☆☆☆
PRU Pan European Fund	Higher Risk	FTSE World Europe (Including UK)	0.93	-0.96	15.93	0.73	32.65	-4.28	☆☆☆
Schroder European Equity Alpha Fund	Higher Risk	MSCI Europe Net (TR) Index	-	-	-	-	-	-	
Schroder European Equity Fund	Higher Risk	MSCI Europe Index	0.39	0.27	12.64	1.20	26.54	0.65	☆☆
UOB United European Equity Fund	Higher Risk	MSCI Europe USD	-0.04	-0.16	12.10	0.66	22.06	-3.84	☆☆
Equity Europe Emerging Mkts									
Aviva European Convergence Equity Fund	Higher Risk	Not Applicable	2.35	-3.81	46.93	28.82	165.19	159.95	
Equity Europe ex UK									
Aberdeen European Opportunities Fund	Higher Risk	FTSE Europe ex UK	-1.58	-6.38	11.51	-3.75	29.15	-9.43	
DBS Horizon European Equity Fund	Higher Risk	FT/S&P Europe ex-UK Index	1.22	-0.48	12.98	-2.32	30.11	-8.49	
Henderson European Fund	Higher Risk	FTSE World Europe ex UK S\$	1.12	-0.58	15.38	0.08	32.35	-6.25	
Equity Fix Term Asia Pacific ex Japan									
Henderson Asia Bonus Payout Fund	Low to Medium Risk	12 Month SGD Fixed Deposit Rate	1.31	1.11	0.40	-0.30	-	-	
Equity Fix Term China									
Schroder SGD China Capital Protection Fund -Apr 2006	Low to Medium Risk	12 Month SGD Fixed Dep Rate	1.44	1.26	2.98	2.28	10.10	7.30	
Equity Fix Term Europe									
Schroder SGD Enhanced Return Fund	Low to Medium Risk	12 Month SGD Fixed Dep Rate	1.53	1.35	4.39	3.69	-	-	
Schroder SGD Enhanced Return Fund II	Low to Medium Risk	12 Month SGD Fixed Dep Rate	1.43	1.25	3.88	3.18	-	-	
Equity Fix Term Global									
DBS Asset Management - Guaranteed Upswing 502- 90 Fund	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	0.95	0.79	0.59	-0.04	-2.28	-4.60	☆☆
DBS Asset Management - Guaranteed Upswing 502-100 Fund	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	1.01	0.85	1.43	0.80	4.46	2.14	☆☆
DBS Asset Management - Swing 5/1-105% Fund	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	1.17	1.01	2.27	1.64	5.09	2.77	☆☆☆
DBS Asset Management - Swing 5/2-105% Fund	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	1.27	1.11	2.49	1.86	-	-	

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DBS Star Track S\$	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	1.17	1.01	0.17	-0.46	-	-	
OCBC Capital Payout SGD Fund	Low to Medium Risk	12-mth SGD Fixed Deposit Rate	5.51	5.33	8.44	7.72	-	-	
Schroder SGD Dual Advantage 85 Fund	Low to Medium Risk	12 Month SGD Fixed Dep Rate	2.01	1.83	6.34	5.64	-	-	
Schroder SGD Global Return Fund -Nov 2005	Low to Medium Risk	12 Month SGD Fixed Dep Rate	0.61	0.43	1.14	0.44	8.00	5.20	★★★★
Schroder SGD Global Return Fund -Oct 2005	Low to Medium Risk	12 Month SGD Fixed Dep Rate	0.97	0.79	0.97	0.27	8.33	5.53	★★★★
UOB United Capital Protected Funds Series 1	Low to Medium Risk	CPFIS- Ordinary Account Interest	-2.84	-3.47	0.05	-2.48	-	-	
Equity Fix Term North America									
OCBC Protected Investment Series - Greenhouse S\$ Fund	Low to Medium Risk	12 Month Singapore Dollar Fixed Rate	0.87	0.69	1.26	0.54	9.01	6.36	
OCBC Protected Investment Series - OCBC Annual Payout Fund	Low to Medium Risk	12 Month Singapore Dollar Fixed Rate	1.34	1.16	2.63	1.91	12.96	10.31	
OCBC Protected Investment Series - OCBC Payout Plus Fund I	Low to Medium Risk	12 Month Singapore Dollar Fixed Rate	1.54	1.36	3.00	2.28	-	-	
UOB United Capital Guaranteed 80 Plus Series 2 Fund	Low to Medium Risk	Prevailing annual interest rate payable on CPF Ordinary Accounts	-1.73	-	7.33	-	-	-	
Equity Fix Term Singapore									
UOB Optimix Guaranteed Fund	Low to Medium Risk	1 Month SIBID	0.54	0.15	2.06	0.86	8.35	6.01	
Equity Global									
ACM Investment Funds - Global Growth Trends Portfolio A	Higher Risk	MSCI World Index in SGD	4.47	1.75	7.90	0.10	28.26	1.03	★★★★
ACMGI Global Equity Blend Portfolio A	Higher Risk	MSCI World Index in SGD	3.57	-	8.75	-	-	-	
Aviva Global Equity Fund	Higher Risk	MSCI World Index	1.85	1.25	4.10	-6.49	8.04	-2.49	★
DBS Asset Management - Mendaki Global Fund	Higher Risk	MSCI World Free Index	2.79	0.71	7.45	1.54	29.12	8.27	★★★★
DBS Asset Management - Shenton Global Opportunities Fund	Higher Risk	MSCI World Free Index	2.03	-0.05	6.67	0.76	45.15	24.30	★★★★
DBS Eight Portfolio E	Higher Risk	5%STI&85%(FTSE-All Sh&TOPIX&FT/S&PEurExUK&Russell 1000&MSCI AC Pa	2.15	-0.85	8.23	-1.57	25.74	-6.16	★★★★
DBS Horizon Global Equity Fund	Higher Risk	Russ1000Nt 30%/FTSE AS/Topix/FT-S&P Eurex-UK/MSCI AC	2.66	-0.34	7.56	-0.34	24.16	-5.54	★★★
Fidelity Funds-Fidelity Portfolio Selector Global Growth Fund	Higher Risk	MSCI World (Net) Index	3.93	3.51	10.22	0.17	28.83	-4.40	★★★★★
Fidelity Funds-Global Focus Fund	Higher Risk	MSCI World (Net) Index	4.25	3.83	7.61	-2.44	-	-	
First State Global 100 Growth Fund	Higher Risk	MSCI World Index	3.23	0.31	5.35	-2.98	7.49	-21.59	★
Franklin Templeton Funds - Global Equity Fund	Higher Risk	MSCI All Country World Free Gross	0.38	-2.75	9.29	-0.13	24.96	-6.23	★★★
Franklin Templeton Funds - Global Equity Income	Higher Risk	MSCI World Index	-	-	-	-	-	-	
Henderson Global Equity Fund	Higher Risk	MSCI World Index S\$	1.09	-1.81	2.20	-6.20	2.20	-26.90	★
HSBC Global Growth Fund	Higher Risk	MSCI World Grs USD	0.13	-2.79	7.03	-1.30	15.57	-13.51	★★
Infinity Global Stock Index Fund	Higher Risk	MSCI World Free Index	2.52	-0.20	6.88	-0.93	23.59	-3.65	★★★★
Legg Mason Worldwide Enterprise Trust	Higher Risk	MSCI AC World Index (S\$)	2.43	-0.70	10.00	0.57	13.71	-17.48	★
OCBC MAP - Aggressive Portfolio	Higher Risk	MSCI World Index	3.36	0.43	8.43	0.09	27.66	-1.44	★★★★
Schroder Global Enterprise Fund	Higher Risk	MSCI World Index	2.17	0.09	5.32	-0.59	16.47	-4.38	★★
UOB Optimix Worldwide Equity Fund	Higher Risk	MSCI AC World Free Grs USD	1.17	-1.10	9.12	2.18	11.04	-11.68	★★
UOB United International Growth Fund	Higher Risk	MSCI AC World Free USD	3.26	0.07	12.67	4.77	38.64	13.00	★★★★★
Equity Global Emerging Mkts									
Aviva Emerging Countries Equity Fund	Higher Risk	MSCI Emerging Markets Free	7.45	3.21	32.73	-2.16	76.00	51.65	★★★★★
First State GEM Leaders	Higher Risk	MSCI Emerging Markets Index	7.55	0.91	-	-	-	-	
Franklin Templeton Funds - Emerging Markets Fund	Higher Risk	MSCI Emerging Mkts Free	5.21	-1.43	26.30	-5.83	72.60	-11.35	★★★
Schroder Emerging Markets Fund	Higher Risk	MSCI EMF (Emerging Markets) Index	6.74	1.36	30.14	2.05	63.79	-5.01	★★
Equity India									
Aberdeen India Opportunities Fund	Higher Risk	MSCI India	10.20	-0.93	48.06	-4.13	-	-	
Deutsche India Equity Fund Class A SGD	Higher Risk	MSCI India Index	7.47	-7.08	-	-	-	-	
First State Regional India Fund	Higher Risk	MSCI India Index	13.00	-1.55	66.46	11.01	139.73	-2.42	
HSBC Indian Growth Fund	Higher Risk	S&P/IFCI India USD!	9.54	-3.49	45.18	-11.82	179.59	32.86	
OCBC India Fund	Higher Risk	MSCI India	8.37	-6.18	53.94	-1.52	167.97	25.78	
Equity India & China									
PRU Dragon Peacock Fund	Higher Risk	50% MSCI China 50% MSCI India	8.74	-2.62	21.94	-9.48	-	-	
Equity Indonesia									
Aberdeen Indonesia Equity Fund	Higher Risk	JSE Composite CR	8.03	4.12	41.65	-2.97	64.92	-24.56	
Equity Japan									
Aberdeen Japan Equity Fund	Higher Risk	Topix TR	-0.72	-0.41	-2.38	1.02	13.06	-9.70	★★
ABN AMRO Star Funds - Behavioural Finance Japan Fund	Higher Risk	MSCI Japan Index	-1.00	-0.92	-4.68	-4.73	2.58	-11.12	★★
DBS Asset Management - Japan Growth Fund	Higher Risk	Topix Index	0.22	1.89	-3.73	0.82	16.79	-1.87	★★★
DBS Horizon Japanese Equity Fund	Higher Risk	Topix Dividends Included Index	-0.73	0.87	-2.94	0.46	23.35	0.95	★★★★
Fidelity Funds-Japan Fund	Higher Risk	Tokyo Stock Exchange TOPIX Total Return Index	-1.25	-0.94	-7.87	-8.02	18.39	-0.45	★★★★
Henderson Japanese Equity Fund	Higher Risk	MSCI Japan Index	-2.97	-1.67	-	-	-	-	
HSBC Japanese Growth Fund	Higher Risk	Japan (TSE) First Selection (Topix)	-1.95	-0.28	-7.59	-3.04	-3.59	-22.25	★
OCBC Japan Fund	Higher Risk	TOPIX	1.19	2.86	-4.01	0.54	30.45	11.79	★★★★
OCBC Japan Growth Fund	Higher Risk	TOPIX	1.30	2.97	-2.24	2.32	66.03	47.37	★★★★★
Schroder Japanese Equity Alpha Fund	Higher Risk	Japan (TSE) First Section (Topix)	-1.69	-0.02	-1.88	2.67	-	-	
Schroder Japanese Equity Fund	Higher Risk	Japan (TSE) First Section (Topix)	-1.35	0.32	-6.41	-1.86	7.35	-11.31	★★
UOB United Japan Growth Fund	Higher Risk	Topix Index	-0.82	0.85	-9.64	-5.33	14.02	-0.39	★★★
Equity Korea									
Fidelity Funds-Korea Fund	Higher Risk	Korea Stk Exchg Price (Total Rt)	3.00	0.41	34.13	-9.34	34.38	-24.45	
Franklin Templeton Funds - Korea Fund	Higher Risk	Korea Stock Exchange Composite	-1.46	-6.40	37.32	-3.19	26.54	-24.36	
OCBC Korea Fund	Higher Risk	KOSPI	6.39	1.45	39.22	-1.29	42.57	-25.04	
Equity Malaysia									
Aberdeen Malaysian Equity Fund	Higher Risk	KLSE Composite CR	3.11	1.16	7.89	1.75	25.37	8.43	
DBS Malaysia Equity Fund SGD	Higher Risk	KLCI	-1.30	-5.60	-1.30	-7.43	-	-	
OCBC Malaysia Fund	Higher Risk	MSCI Malaysia Free	2.13	-1.97	4.45	-3.08	29.04	4.12	
Equity Malaysia & Singapore									
First State Singapore Growth Fund	Higher Risk	Market Cap Weighted MSCI SG Free Index & MSCI Malaysia Index	5.06	0.08	14.52	-1.92	39.90	0.33	★★★
OCBC Singapore/Malaysia Fund	Higher Risk	50% MSCI Singapore + 50% MSCI Free Malaysia	4.38	-0.41	14.77	0.46	54.01	17.45	★★★★

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended June 30, 2005

RETURN PERFORMANCE OVERVIEW

Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
UOB Unifund	Higher Risk	50% STI & 50% KLEMAS	5.56	3.03	12.95	2.53	24.10	-1.88	☆☆☆
Equity North America									
HSBC North American Growth Fund	Higher Risk	Standard & Poors 500 Composite	1.26	-2.35	-0.57	-4.34	3.66	-16.28	☆☆☆
Equity Singapore									
Aberdeen Singapore Equity Fund	Higher Risk	Singapore Straits Time CR	5.96	2.63	23.27	2.89	48.43	5.95	☆☆
DBS Asset Management - Shenton Thrift Fund	Higher Risk	Straits Times Index	0.81	-2.52	11.07	-9.31	85.73	43.25	☆☆☆☆
DBS Horizon Singapore Equity Fund	Higher Risk	Singapore Straits Times Index	-0.43	-3.73	9.47	-10.93	36.64	-5.86	☆☆
Deutsche Singapore Equity Fund	Higher Risk	MSCI Singapore	7.58	2.13	26.80	5.10	-	-	-
OCBC Singapore Trust Fund	Higher Risk	MSCI Singapore Index	7.15	1.68	16.86	-4.87	56.43	8.02	☆☆☆☆
Schroder Singapore Trust	Higher Risk	MSCI Singapore Free Index wef 01.08.1998	4.05	0.06	12.61	-5.34	29.66	-7.23	☆☆
SGAM Singapore Dividend Growth Fund	Higher Risk	MSCI Singapore Free Index	6.81	1.36	27.76	6.05	-	-	-
UOB United Growth Fund	Higher Risk	Singapore Straits Times Index	3.83	0.50	18.58	-1.80	44.43	1.95	☆☆
Equity Taiwan									
Fidelity Funds-Taiwan Fund	Higher Risk	Taiwan Stock Exchange Weighted Index	8.32	4.75	16.29	2.55	14.24	-13.75	-
OCBC Taiwan Fund	Higher Risk	MSCI Taiwan Gr USD	7.59	-0.74	17.27	4.14	10.30	-13.24	-
Equity Thailand									
Aberdeen Thailand Equity Fund	Higher Risk	Thailand SET	-0.63	0.25	10.22	8.97	110.00	43.36	☆☆☆
Franklin Templeton Funds - Thailand Fund	Higher Risk	Stock Exchange of Thailand (SET)	-4.40	-0.39	2.08	0.83	71.02	4.38	☆☆
OCBC Thailand Fund	Higher Risk	Thailand SET	-3.27	0.74	5.24	3.99	93.70	27.06	☆☆☆
Equity United Kingdom									
Aberdeen UK Blue Chip Fund	Higher Risk	FTSE - All Share TR	1.88	-	15.15	-	34.79	-	-
DBS Horizon UK Equity Fund	Higher Risk	FT-SE A All Share Index	0.33	-1.57	9.76	-5.24	28.06	-12.64	-
Equity USA									
AIG Intl Funds - American Equities Fund	Higher Risk	S&P 500 Index	2.41	-0.64	-2.30	-4.50	4.94	-9.90	☆☆
DBS Horizon US Equity Fund	Higher Risk	Russell 1000 Net 30% Index	4.55	0.25	5.28	0.08	15.73	-6.57	☆☆☆
Fidelity Fds America	Higher Risk	Standard & Poor's 500 Index	8.71	7.34	17.59	11.27	36.70	9.74	☆☆☆☆
Franklin Templeton Funds - Franklin US Aggressive Growth Fund	Higher Risk	Russell 3000 Growth	4.86	-0.05	4.16	4.35	24.21	5.36	☆☆☆☆
Infinity U.S. 500 Stock Index Fund	Higher Risk	S&P 500	3.28	-0.20	2.63	-0.89	15.84	-3.82	☆☆
SGAM US Concentrated Core Fund S\$	Higher Risk	Russell 1000 Growth Index in S\$	7.20	2.37	-4.13	-3.74	-	-	-
Fixed Income Europe									
Allianz Dresdner DIT - Europanzins	Low to Medium Risk	JP Morgan GBI Europe	-0.41	0.36	8.58	0.33	45.14	-1.20	☆☆☆
Fixed Income Fix Term SGD									
SGAM Return Guaranteed Fund	Lower Risk	3% per annum non-compounded	0.90	0.10	0.36	-2.64	5.34	2.34	-
Fixed Income Global									
Citi Global Bond Fund	Low to Medium Risk	JP Morgan Global Traded Government Bond (hedged to SGD)	2.65	-0.46	6.44	-1.69	11.62	-4.43	☆☆
DBS Asset Management - Shenton Dynamic Bond Fund	Low to Medium Risk	Citi G5 Gov Bd	0.86	-0.56	3.76	-0.16	21.31	2.01	☆☆☆☆
DBS Horizon Global Bond Fund (S\$ Hedged)	Low to Medium Risk	Lehman Bros Global Agg Index Hedged (S\$ Hedged)	2.69	-0.11	5.62	-1.78	10.90	-5.20	☆☆
Henderson Global Bond Fund Class A	Low to Medium Risk	Citigroup World Govt Bond Index S\$	0.80	0.00	4.13	-1.27	18.87	-7.63	☆☆
HSBC Global Fixed Income Fund	Low to Medium Risk	Lehman Global Aggregate Index	-1.68	-3.47	2.24	-3.07	15.92	-7.48	☆☆
Legg Mason Global Bond Trust	Low to Medium Risk	Citigroup World Government Bond Index ex Japan (S\$)	1.75	0.45	7.00	0.71	24.17	-3.38	☆☆☆☆
OCBC Global Bond Fund (Class A-SGD units)	Low to Medium Risk	1 Month SIBID	1.35	0.93	3.78	2.43	20.11	17.55	☆☆☆
UOB Optimix Worldwide Bond Fund	Low to Medium Risk	Citigroup World Government 1-3 yrs Index	0.40	1.13	0.40	0.35	10.30	-5.53	☆☆
Fixed Income Global USD Based									
Aviva Global AAA Bond Fund	Low to Medium Risk	JP Morgan Global Traded	-0.74	0.40	1.50	-6.31	16.13	-	☆☆
Fidelity Funds-International Bond Fund	Low to Medium Risk	SBros Wld Bd up to 31.08.95 CG Wld Govt Bd up to 31.08.97 CG G7	1.25	2.18	5.05	-2.55	26.61	-5.05	☆☆☆☆
Fixed Income SGD									
AIG Intl Funds -Singapore Bond Fund	Low to Medium Risk	JP Morgan Sing Gov Bd Index	4.20	1.42	11.71	6.35	21.57	8.35	☆☆☆☆
CitiBond Singapore Fund (Class A)	Lower Risk	70% 3m SIBID/ 30% UOB SGS in	1.17	0.01	1.89	-0.72	5.11	-0.52	☆☆
CitiBond Singapore Fund (Class Y)	Lower Risk	70% 3m SIBID/ 30% UOB SGS in	-0.10	-1.26	-0.71	-3.32	-	-	-
Commerzbank Singapore Bond fund	Low to Medium Risk	DBS SGD 12-month Fixed Deposit	1.89	1.46	3.23	1.87	8.87	6.01	☆☆☆
DBS Horizon Singapore Fixed Income Enhanced	Low to Medium Risk	3-month SIBID Index	1.15	0.65	2.42	1.02	7.23	4.53	☆☆
Deutsche Lion Bond Fund	Lower Risk	6 Month Step-Ladder SIBID	1.00	0.57	1.66	0.45	5.19	2.45	☆☆
HSBC Singapore Bond Fund R	Low to Medium Risk	DBS SGD Fixed Deposit Rate	1.21	0.78	1.62	0.31	-	-	-
OCBC TEAM - OCBC Singapore Fixed Income Invnt (Class A Units)	Low to Medium Risk	JP Morgan SGB Index	2.40	-0.39	4.64	-0.72	12.20	-1.02	☆☆☆☆
UOB United Singapore Bond Fund (S\$)	Low to Medium Risk	Singapore Govt Bond Index All UOB	2.32	-0.52	-	-	-	-	-
Fixed Income USD									
Fidelity Funds-US Dollar Bond Fund	Low to Medium Risk	CG Eurodollar Straight Bd Ind up to 31.08.95 CG Eurodollar Bd In	5.43	1.97	4.47	-2.65	13.17	-6.84	☆☆
Franklin Templeton Funds - Franklin US Government Fund	Low to Medium Risk	Lehman Intermediate Govt (US) Index	0.44	-4.22	-1.31	-3.32	0.62	-6.89	☆☆
SGAM Total Return Bond SGD Fund	Low to Medium Risk	Lehman Mortgage-backed Securities Ind (hdg in S\$)	2.58	0.61	5.28	0.12	-	-	-
Floor Funds Global									
PRU Protected Global Titans Fund (S\$)	Low to Medium Risk	CPF Ordinary Account Interest Rate	-0.30	-0.90	1.93	-0.54	3.72	-3.95	-
Schroder The Accumulator	Low to Medium Risk	Not Applicable	1.79	-	4.72	-	-	-	-
Floor Funds USA									
UOB Optimix Continuous Click Fund S&P 500-SGD	Low to Medium Risk	3 Month SGD Deposit Rate	0.75	0.69	1.64	1.39	2.71	1.67	-
Sector - Biotechnology									
Franklin Templeton Funds - Franklin Life Sciences Discovery Fund	Higher Risk	NASDAQ Biotechnology	12.73	4.16	-6.86	4.08	30.84	1.57	-
UBS (SG) Investment Fund - Biotech	Higher Risk	Nasdaq Biotechnology Index (NBI)	6.14	-	-17.17	-	4.01	-	-
Sector - Consumer Goods Global									
OCBC TEAM - OCBC Global Consumer Invnt (Class A Units)	Higher Risk	70% MSCI World Cons Disc + 30% MSCI World Cons Staples	0.98	0.18	6.98	3.93	27.17	7.48	-
Sector - Finance Global									
OCBC TEAM - OCBC Global Financial Services Invnt (Class A Units)	Higher Risk	MSCI World Financial Index	2.42	-1.39	10.07	-0.21	27.83	-4.71	☆☆☆
UOB United Global Capital Fund	Higher Risk	MSCI Wrlld Financials Grs USD	3.50	-1.25	13.43	2.15	27.50	-6.23	☆☆☆☆

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended June 30, 2005

RETURN PERFORMANCE OVERVIEW									
Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Sector - Healthcare Global									
ACM Investment Funds - International Health Care Portfolio A	Higher Risk	MSCI World Health Care Index in SGD	10.23	3.71	4.92	0.15	15.76	-1.72	☆☆
OCBC TEAM - OCBC Global Healthcare Invnt (Class A Units)	Higher Risk	MSCI World Healthcare Index	8.60	1.97	2.75	-2.45	23.88	4.97	☆☆☆
UOB United Global Healthcare Fund	Higher Risk	MSCI ACWIF Healthcare USD	8.32	2.14	8.33	4.92	41.51	27.96	☆☆☆☆
Sector - Industrials Global									
OCBC TEAM - OCBC Glb Industrials & Resources Invnt (Class A Units)	Higher Risk	30%MSCI Wld Enrgy 20%MSCI Wld Matrix 50%MSCI Wld Indtry Ind	4.84	3.61	20.98	4.39	43.13	2.17	
Sector - Prop Shr&Real Est APac ex Jp									
SGAM Asian Real Estate Dividend Fund SGD	Higher Risk	MSCI Asia Pacific ex Japan Real Estate Index	-	-	-	-	-	-	
Sector - Prop Shr&Real Est Global									
DBS Asset Management - DBS Global Prop Securities SGD	Higher Risk	UBS Warburg Global Real Estate Investors Index	-	-	-	-	-	-	
First State Global Property Investments	Higher Risk	Citigroup BMI World Property Index in SGD	-	-	-	-	-	-	
Henderson Global Property Equity Fund	Higher Risk	EPRA/NAREIT Global Total Return Index in US\$	-	-	-	-	-	-	
Sector - Prop Shrs Europe									
Henderson European Property Securities Fund	Higher Risk	EPRA Benchmark-S\$	11.21	1.51	39.33	-0.37	115.65	-11.15	
Sector - TMT Asia Pacific									
ACM Investment Funds - Asian Technology Fund	Higher Risk	Dow Jones Asia Pacific Technology Index in SGD	6.13	3.15	4.90	6.77	13.64	11.73	
First State Asia Innovation & Technology Fund	Higher Risk	MSCI AC Asia Info Tech Index	3.70	2.01	2.95	5.48	5.79	-4.02	
Sector - TMT Asia Pacific ex Japan									
SGAM Asian New Economy Fund	Higher Risk	MSCI AC Asia Pacific Free ex Japan (SGD)	10.75	4.15	6.64	-22.58	13.73	-5.01	
UBS (SG) Investment Fund - Asian Technology	Higher Risk	Dow Jones Custom Asian (ex Jap) Tech Index SM	9.98	-	19.72	-	24.88	-	
Sector - TMT Global									
Aberdeen Global Technology Fund	Higher Risk	Merrill Lynch Technology 100	3.92	3.14	-5.74	-1.21	11.83	-27.05	☆☆
ABN AMRO Star Funds - Global Technology Fund	Higher Risk	MSCI WORLD IT	1.03	-0.25	-11.71	-7.59	7.69	-18.08	☆☆☆
Allianz Dresdner DIT - Technologiefonds	Higher Risk	MSCI World Information Technology	5.98	2.29	-10.15	-4.23	8.13	-12.51	☆☆
Allianz Global Investors Premier Funds-Global	Higher Risk	ctive Week Internet Index	9.54	2.03	4.74	11.45	69.82	-10.20	☆☆☆☆
Commerzbank Global Infotechnology Fund	Higher Risk	Com Stock WW Info tech Co in the FTSE World Indx Series	4.52	7.08	-4.93	1.54	11.94	17.28	☆☆☆☆
Fidelity Funds-Technology Fund	Higher Risk	FTSE Glb Info Tech & FTSE Glb Elec Equip w/ 5% Modified Cap Wgt	3.79	-5.04	-3.57	-3.57	8.65	2.78	☆☆
Henderson Global Technology Fund	Higher Risk	MSCI All Countries World Information Tech Index	3.39	-0.61	-2.40	2.10	18.45	-3.45	☆☆☆☆
HSBC Global Technology Growth Fund	Higher Risk	Technology/Media/Telecom Subsectors of the MSCI World Index	-0.67	0.06	-2.94	-3.23	8.30	-20.45	☆☆
OCBC TEAM - OCBC Global Technology & Telecom Invnt (Class A Units)	Higher Risk	70% MSCI World Info tech Index 30% MSCI World Telecommunications	3.63	0.97	-2.78	-1.08	15.28	-10.57	☆☆
PRU Global Technology Fund	Higher Risk	FTSE World Index & FTSE World Information Technology	6.56	1.62	9.24	12.64	31.98	9.60	☆☆☆☆
Schroder Global Technology Fund	Higher Risk	MSCI AC World IT Index	6.01	2.03	-5.58	-1.09	-5.58	-27.49	☆☆
UOB United Global Technology Fund	Higher Risk	MSCI World Information Technology Index	2.90	-0.50	-6.74	-0.14	-0.27	-20.34	☆☆
Short Term Bd SGD									
DBS Asset Management - Enhanced Income SGD Fund	Lower Risk	3 Month Singapore Interbank Offered Rate (SIBOR)	0.35	-0.15	2.04	0.45	6.23	3.13	
UOB Optimix SGD Fund	Lower Risk	6 Month SIBID	0.68	0.22	1.60	0.21	3.93	1.15	
Smllr Companies Europe									
AIG Intl Funds - Europe Small Companies Equity	Higher Risk	HSBC Small Euro Cos Euro + UK	3.39	2.51	23.65	1.36	83.00	10.06	☆☆☆☆
Smllr Companies Global									
Franklin Templeton Funds - Global Smaller Companies Fund	Higher Risk	Citigroup Less Than US\$2 Billion	1.38	-2.78	10.33	-4.85	39.84	-24.04	
Schroder Global Smaller Companies Fund	Higher Risk	Citigroup EMI World	3.73	-0.71	11.95	-2.31	36.83	-17.53	
Smllr Companies Japan									
PRU Japan Smaller Companies Fund	Higher Risk	Japan TSE 2nd Section Index	-0.70	-0.95	-	-	-	-	

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended June 30, 2005
3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION

Singapore Unit Trusts	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m)(\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
Sector - Healthcare Global											
ACM Investment Funds - International Health Care Portfolio A	-0.24	0.20	3.67	10.45	-7.98	-13.31	1.38	65.17	30/06/2005	2.45	30/06/2005
OCBC TEAM - OCBC Global Healthcare Invt (Class A Units)	-0.09	0.47	2.98	11.62	-6.62	-11.11	1.69	5.30	30/06/2005	2.38	30/06/2005
UOB United Global Healthcare Fund	0.55	0.75	3.80	21.35	-13.51	-15.32	1.97	92.25	30/06/2005	2.34	30/06/2005
Sector - Industrials Global											
OCBC TEAM - OCBC Glb Industrials & Resources Invt (Class A Un	0.54	0.76	3.88	14.92	-17.08	-17.08	2.09	9.50	30/06/2005	2.05	30/06/2005
Sector - Prop Shr&Real Est APac ex Jp											
SGAM Asian Real Estate Dividend Fund SGD	-	-	-	-	-	-	-	19.30	30/06/2005	0.45	30/06/2005
Sector - Prop Shr&Real Est Global											
DBS Asset Management - DBS Global Prop Securities SGD	-	-	-	-	-	-	-	49.68	30/06/2005	2.28	30/06/2005
First State Global Property Investments	-	-	-	-	-	-	-	44.51	30/06/2005	1.98	30/06/2005
Henderson Global Property Equity Fund	-	-	-	-	-	-	-	34.80	30/06/2005	-	-
Sector - Prop Shrs Europe											
Henderson European Property Securities Fund	1.83	1.96	4.02	18.85	-12.17	-12.17	3.86	28.30	30/06/2005	#*3.15	31/12/2004
Sector - TMT Asia Pacific											
ACM Investment Funds - Asian Technology Fund	-0.22	0.10	5.23	18.49	-16.67	-22.73	1.26	103.57	30/06/2005	2.77	30/06/2005
First State Asia Innovation & Technology Fund	-0.33	-0.03	5.78	16.42	-19.54	-22.99	1.14	64.26	30/06/2005	2.43	30/06/2005
Sector - TMT Asia Pacific ex Japan											
SGAM Asian New Economy Fund	-0.28	0.11	4.90	18.12	-16.77	-19.64	1.27	17.65	30/06/2005	2.65	30/06/2005
UBS (SG) Investment Fund - Asian Technology	0.09	0.23	6.68	23.39	-20.69	-27.46	1.37	2.43	30/06/2005	3.91	30/06/2005
Sector - TMT Global											
Aberdeen Global Technology Fund	-0.13	0.06	6.60	14.60	-24.82	-24.82	1.23	141.80	30/06/2005	2.11	30/06/2005
ABN AMRO Star Funds - Global Technology Fund	-0.10	0.00	8.13	23.57	-26.37	-28.51	1.19	22.67	30/06/2005	2.84	30/06/2005
Allianz Dresdner DIT - Technologiefonds	-0.22	0.01	6.40	16.44	-20.36	-22.29	1.19	446.81	30/06/2005	*1.55	31/12/2004
Allianz Global Investors Premier Funds-Global Internet	0.66	0.70	7.10	22.65	-17.16	-17.16	1.86	15.20	30/06/2005	#2.53	30/06/2005
Commerzbank Global Infotechnology Fund	-0.13	0.06	6.67	14.05	-24.84	-24.84	1.24	4.64	30/06/2005	0.03	30/06/2005
Fidelity Funds-Technology Fund	-0.16	0.01	7.06	18.89	-26.65	-26.65	1.20	424.98	30/06/2005	*2.09	29/04/2005
Henderson Global Technology Fund	-0.01	0.14	6.73	22.35	-27.18	-27.18	1.30	146.60	30/06/2005	#*2.54	31/12/2004
HSBC Global Technology Growth Fund	-0.34	0.01	5.46	14.96	-19.36	-19.36	1.20	1.93	30/06/2005	2.70	30/06/2005
OCBC TEAM - OCBC Global Technology & Telecom Invt (Class A	-0.13	0.12	5.87	16.81	-20.05	-20.05	1.28	5.60	30/06/2005	2.14	30/06/2005
PRU Global Technology Fund	0.22	0.30	6.83	21.45	-27.16	-27.16	1.48	210.82	30/06/2005	1.65	30/06/2005
Schroder Global Technology Fund	-0.55	-0.20	6.12	15.15	-27.91	-27.91	1.01	8.71	30/06/2005	2.87	30/06/2005
UOB United Global Technology Fund	-0.36	-0.11	6.60	18.13	-23.15	-23.15	1.08	60.06	30/06/2005	2.24	30/06/2005
Short Term Bd SGD											
DBS Asset Management - Enhanced Income SGD Fund	-0.69	-0.75	0.18	0.97	-0.02	-0.44	8.45	147.61	30/06/2005	0.45	30/06/2005
UOB Optimix SGD Fund	-0.75	-1.05	0.33	0.97	-0.88	-1.53	2.87	38.11	30/06/2005	0.40	30/06/2005
Smlr Companies Europe											
AIG Intl Funds - Europe Small Companies Equity Fund	1.49	1.25	4.59	21.59	-21.00	-21.00	2.61	1.01	30/06/2005	1.50	30/06/2005
Smlr Companies Global											
Franklin Templeton Funds - Global Smaller Companies Fund	0.45	0.55	4.88	26.12	-22.67	-28.27	1.70	14.99	30/06/2005	2.61	30/06/2005
Schroder Global Smaller Companies Fund	0.46	0.60	4.04	20.20	-19.05	-23.02	1.77	42.61	30/06/2005	2.39	30/06/2005
Smlr Companies Japan											
PRU Japan Smaller Companies Fund	-	-	-	9.78	-0.70	-	-	8.36	30/06/2005	1.85	30/06/2005

* NOTE: These expense ratios are not up to end of June 2005 but already represent the most up-to-date information submitted by the FMCs/Insurers.

- NOTE: The symbol "-" denotes instances where the required information is not available.

** NOTE: As at 30 June 05, the performance fees charged in terms of % of NAV is 0.67%, including GST.

NOTE: Funds have provisions to charge performance fees; please refer to the relevant prospectuses for detailed fee