

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended March 31, 2004

RETURN PERFORMANCE OVERVIEW									
Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Asset Alloc Asia Pac ex Japan Neutral									
AIG Intl Funds - Acorns Of Asia Balanced Fund	Medium to High Risk	60% MSCI AC FE Fr Ex Jap (DTR Net)SGD&40% JP Morgan SG Gov Bd In	6.54	0.95	52.34	18.18	-	-	
First State Bridge Fund	Medium to High Risk	50%MSCI AC APac ex-Jp Fr Ind (Unhdg) 50%JP Mrg Asia Credit Invnt	4.76	1.74	-	-	-	-	
Asset Alloc Fix Term Global									
DBS Asset Management - Up 5.0/2	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	1.43	1.27	3.12	2.51	-	-	
DBS Asset Management - Up 5.0/3	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	1.61	1.45	2.64	2.03	-	-	
DBS Asset Management - Up 7.0/2	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	2.65	2.49	3.24	2.63	-	-	
DBS Asset Management - Up 7.0/3	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	2.76	2.60	2.23	1.62	-	-	
SGAM Capital Guaranteed Global Growth Fund	Low to Medium Risk	1 Month SIBID	1.33	1.21	0.41	-0.06	-1.69	-4.09	
SGAM Dynamic Tri-Sector	Low to Medium Risk	1 Month SIBID	0.22	0.10	0.43	-0.04	-	-	
SGAM Global Guaranteed Fund	Low to Medium Risk	1 Month SIBID	2.67	2.55	0.53	0.06	-	-	
SGAM Harvest Guaranteed Best of	Low to Medium Risk	1 Month SIBID	3.18	3.06	0.70	0.23	-	-	
Asset Alloc Global Defensive									
DBS Eight Portfolio A	Low to Medium Risk	35%LehBrosGlbAggr&45%3MthSIBID&5%STI &15%of 5 Reginal Eq Ind	1.52	0.12	5.82	-2.98	6.38	-1.62	
OCBC MAP Conservative Portfolio	Medium to High Risk	30% MSCI World Index & 70% JP Morgan SGB Index	2.72	-0.21	11.87	1.62	-	-	
UOB GROTHPATH Portfolio Today Fund	Low to Medium Risk	15%SgStraitsTimes/5%MSCI Wld/47%UOB SgGovBdAI/33%SalSmith B WGBI	2.38	0.39	8.59	-0.21	-	-	
Asset Alloc Global Dynamic									
CitiSelect Asia Tilt Enhanced Growth Fund	Higher Risk	10% Lehman US Govt 55% MSCI AC WorldF 35% MSCI ACFEFxJPxCN	1.72	-2.48	37.21	-4.42	4.42	0.78	☆☆☆
CitiSelect Asia Tilt Growth Fund	Medium to High Risk	30% Lehman US Govt 45% MSCI AC WorldF 25% MSCI ACFEFxJPxCN	1.59	-1.88	28.00	-2.60	6.67	2.85	☆☆☆☆
CitiSelect Global Growth Fund	Medium to High Risk	30% Lehman US Govt 70% MSCI AC WorldF (Frm 11/01)	0.00	-1.67	22.47	-3.14	-1.80	-3.47	☆☆
DBS Eight Portfolio D	Higher Risk	10%LehBrosGlbAggr&10%3MthSIBID&10%STI&70%of 5 Reginal Eq Ind	1.84	-0.36	25.76	-5.74	1.84	-2.56	☆☆
OCBC MAP Growth Portfolio	Higher Risk	80% MSCI World Index & 20% JP Morgan SGB Index	1.93	0.10	30.49	1.40	-	-	
UOB GROTHPATH Portfolio 2030 Fund	Medium to High Risk	15%SgStraitsTimes/49%MSCI Wld/10%UOB SgGovBdAI/26%SalSmith B WGB	0.87	-0.89	22.87	-2.33	-	-	
UOB GROTHPATH Portfolio 2040 Fund	Medium to High Risk	16%SgStraitsTimes/57%MSCI Wld/10%UOB SgGovBdAI/17%SalSmith B WGB	1.30	-0.53	25.81	-2.17	-	-	
UOB United Millennium 3	Higher Risk	20% Sal G7 Gov Bond & 80% MSCI AC World Free	1.05	0.08	30.61	1.28	9.71	8.52	☆☆☆☆
Asset Alloc Global Neutral									
Aviva Global Managed Balanced Fund	Medium to High Risk	50%MSCI World 45% JP Morgan Glb Bonds 5% LIBOR	-0.48	-1.43	14.84	-6.79	-	-	
CitiSelect Asia Tilt Balanced Fund	Medium to High Risk	50% Lehman US Govt 30% MSCI AC WorldF 20% MSCI ACFEFxJPxCN	1.53	-1.56	18.75	-2.48	8.13	3.49	☆☆☆
DBS Eight Portfolio B	Medium to High Risk	30%LehBrosGlbAggr&30%3MthSIBID&5%STI &35%of 5 Reginal Eq Ind	1.63	-0.07	11.31	-4.69	3.89	-3.61	☆☆
DBS Eight Portfolio C	Medium to High Risk	20%LehBrosGlbAggr&20%3MthSIBID&10%STI &50%of 5 Reginal Eq Ind	1.71	-0.29	19.46	-4.24	4.09	-2.31	☆☆
Deutsche Premier Select Trust	Medium to High Risk	30% MSCI World Index + 30% MSCI Singapore Total + 40% 3m SIBOR	3.64	1.82	24.96	0.48	8.24	6.10	☆☆☆
Dresdner International Provident Funds - Global Balanced Fund	Medium to High Risk	50% MSCI World + 50% Salomon World Government Bond Index	-1.07	-2.05	14.06	-7.86	6.03	-9.77	☆☆
First State Global Balanced Fund	Medium to High Risk	60% MSCI World Index & 40% Citi World Govt Bond Index (Unhedged)	0.00	-1.06	17.95	-7.02	6.15	-7.79	☆☆
Franklin Templeton Funds - Global Balanced Fund	Medium to High Risk	60% MSCI All Country Free Gross + 40% JP Morgan Global Govt Bond	1.47	0.19	35.29	9.75	16.95	1.21	☆☆☆☆
Henderson Global Balanced Fund	Medium to High Risk	40% SSB WGBI / 60% MSCI World S\$	1.94	0.84	23.53	-1.37	-	-	
OCBC MAP Balanced Portfolio	Medium to High Risk	50% MSCI World Index & 50% JP Morgan SGB Index	2.46	-0.03	20.29	2.77	-	-	
PRU Asian Balanced Fund	Medium to High Risk	50% MSCI FE Free ex-Jp & 30% ML US Corp A2 rated & abv & 20% ML	3.10	-1.87	30.61	-0.48	-	-	
Schroder Balanced Growth Fund	Medium to High Risk	60% MSCI World Index & 40% Citigroup World Government Bond	1.04	0.28	24.36	1.08	-3.00	-11.46	☆☆
Schroder The Accumulator	Low to Medium Risk	N/A	-	-	-	-	-	-	
UOB GROTHPATH Portfolio 2010 Fund	Medium to High Risk	15%SgStraitsTimes/23%MSCI Wld/30%UOB SgGovBdAI/32%SalSmith B WGB	1.81	-0.09	16.58	1.18	-	-	
UOB GROTHPATH Portfolio 2020 Fund	Medium to High Risk	15%SgStraitsTimes/38%MSCI Wld/17%UOB SgGovBdAI/30%SalSmith B WGB	1.75	-0.08	22.75	1.74	-	-	
UOB United Millennium 1	Medium to High Risk	60% Sal G7 Gov Bond & 40% MSCI AC World Free	1.82	0.89	19.79	2.02	19.79	4.77	☆☆☆☆
UOB United Millennium 2	Medium to High Risk	40% Sal G7 Gov Bond & 60% MSCI AC World Free	1.46	0.51	26.06	2.60	14.29	6.16	☆☆☆
Asset Alloc Singapore Dynamic									
SGAM Singapore Dividend Growth	Higher Risk	MSCI Singapore Free Index	7.36	-	-	-	-	-	
Asset Alloc Singapore Neutral									
OCBC Singapore Balanced Fund	Medium to High Risk	50% Singapore Straits Times + 50% CPF Ordinary Account Interest	7.81	4.82	33.93	11.04	27.02	15.90	
Equity Asia Pacific									
Schroder Pan Asia Fund	Higher Risk	MSCI AC Asia Pacific Index wef 1.11.2001	5.71	-4.22	50.00	-6.52	14.43	5.25	☆☆
UOB United Asia Top 50 Fund	Higher Risk	MSCI AC Far East Free Grs USD	3.97	-7.95	58.59	-2.97	14.60	5.68	☆☆
UOB United Regional Growth Fund	Higher Risk	MSCI AC Asia Pacific FF USD	4.66	-5.26	60.44	3.92	29.20	19.73	☆☆☆
Equity Asia Pacific ex Japan									
Aberdeen Pacific Equity Fund	Higher Risk	MSCI AC Asia Pacific Free ex Japan Index	4.40	-0.60	64.20	12.88	74.92	41.16	☆☆☆☆
AIG Intl Funds - Asian Equities Fund	Higher Risk	MSCI Far East ex-Japan AC Free DTR Net (USD) Index	4.59	-1.81	56.16	-1.15	29.55	21.81	☆☆
APS Alpha Fund (SGD)	Higher Risk	Not Applicable	4.85	-	-	-	-	-	
Aviva Asia Pacific Growth Fund	Higher Risk	MSCI AC Pacific Free ex Japan Index (USD)	4.42	-0.96	49.73	-0.54	-	-	
DBS Asset Management - Shenton Asia Pacific Fund	Higher Risk	MSCI All Countries Far East Free excluding Japan Index	2.45	-3.95	83.52	26.20	65.35	40.28	☆☆☆☆
DBS Horizon Asia ex-Japan Equity Fund	Higher Risk	MSCI All Country Pacific Basin ex-Japan Free Index	4.50	-1.80	54.67	-0.73	44.10	-1.80	☆☆☆☆

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			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Deutsche Asia Premier Trust	Higher Risk	MSCI AC Far East ex Japan Free	6.70	-0.48	58.29	-3.60	32.08	21.65	☆☆
Dresdner Asia Tiger Fund	Higher Risk	MSCI AC Far East Free ex Japan Index	2.98	-3.42	56.35	-0.97	24.17	-0.90	☆
First State Asia-Pacific Growth Fund	Higher Risk	MSCI AC Far East Free ex Japan Index	7.74	0.55	64.55	2.66	37.12	2.47	☆☆☆
Franklin Templeton Funds - Asian Equity Fund	Higher Risk	MSCI All Country Asia Free ex-Japan	1.44	-5.02	54.48	-8.76	68.45	32.41	☆☆☆☆
Henderson Pacific Dragon Fund	Higher Risk	MSCI AC Pac Free ex Japan S\$	-0.86	-7.16	59.72	4.32	30.68	-15.22	☆☆
HSBC Asian Growth Fund	Higher Risk	MSCI AC FE Fr japan Grs USD	5.91	-1.28	61.60	-0.29	26.47	-8.18	☆☆
Indocam Asia Vision Fund	Higher Risk	MSCI Far East ex Japan	5.94	-1.07	71.45	10.02	39.14	5.10	☆☆☆☆
Legg Mason Asian Enterprise Trust	Higher Risk	MSCI AC Far East Free ex Japan (S\$)	7.25	0.07	59.66	-2.23	31.31	-3.24	☆☆
Legg Mason Southeast Asia Special Situations Trust	Higher Risk	MSCI AC Far East Free exJap exHK exTaiwan ex Korea (SGD)	4.82	2.38	52.63	1.40	34.88	-2.35	☆☆☆
OCBC Asia Pacific Fund	Higher Risk	MSCI AC Asia Pacific Free ex-Japan	2.51	-3.36	51.51	-4.89	26.78	-19.24	☆
OCBC South East Asia Fund	Higher Risk	MSCI AC Far East ex Japan Free Index	1.70	-5.49	87.22	25.33	77.43	42.78	☆☆☆☆
Schroder Asian Growth Fund SG\$	Higher Risk	MSCI AC Far East ex Japan	5.22	-1.18	70.22	13.10	49.38	24.31	☆☆☆☆
UOB Optimix Asian Equity Fund	Higher Risk	MSCI AC Far East Free ex Japan Index	2.50	-3.89	49.02	-8.30	11.47	-13.60	☆
UOB United Asia Fund	Higher Risk	MSCI AC Far East Free ex Japan USD	3.32	-3.07	63.30	5.98	48.03	22.96	☆☆☆☆
Equity China									
HSBC Chinese Growth Fund	Higher Risk	CLSA World Index	-4.35	-0.21	77.36	8.48	73.92	28.71	
SGAM Golden China Fund S\$	Higher Risk	MSCI China Free Index in S\$	-	-	-	-	-	-	
Equity China (Greater)									
Aberdeen China Opportunities Fund	Higher Risk	CLSA China World	3.63	8.11	67.21	4.09	-	-	
First State Regional China Fund	Higher Risk	MSCI Golden Dragon Index	11.32	7.35	73.53	18.67	35.11	29.05	☆☆☆
Franklin Templeton Funds - China	Higher Risk	MSCI Golden Dragon Index	0.96	-2.81	51.69	1.60	45.72	47.82	☆☆☆☆
OCBC Savers China Growth Fund	Higher Risk	MSCI Golden Dragon Index	3.49	-0.48	68.48	21.98	18.62	-1.83	☆☆
Schroder Greater China Fund	Higher Risk	MSCI Golden Dragon Index	3.88	0.11	63.41	13.32	-	-	
UOB United Greater China Fund	Higher Risk	MSCI Golden Dragon Grs USD	4.05	0.28	58.22	8.12	26.23	28.33	☆☆
Equity Euroland									
Aviva European Growth Fund	Higher Risk	DJ ESTOXX EUR	-2.00	-0.26	46.34	-4.76	-	-	
Equity Europe									
ABN AMRO Star Funds - Europe Equity Fund	Higher Risk	MSCI Europe	-3.34	-2.92	35.39	-10.82	-24.05	-24.51	☆
AIG Intl Funds - Pan European Equity Fund	Higher Risk	MSCI Europe DTR Net (USD) Index	-1.28	-0.86	35.09	-11.11	-16.30	-16.45	☆
Dresdner International Provident Funds - European Equity Fund	Higher Risk	MSCI Europe in SGD	-0.58	0.43	43.31	0.87	-19.88	-13.75	☆
Franklin Templeton Funds - European Equity Fund	Higher Risk	MSCI Europe	2.00	3.01	60.96	18.52	-	-	
HSBC Pan-European Growth Fund	Higher Risk	FTSE World Europe GBP	-1.91	-1.42	41.10	-6.07	1.18	-0.86	☆☆☆☆
OCBC Infinity European Stock Index	Higher Risk	MSCI Europe Index	-1.09	-0.67	44.07	-2.13	-3.10	-3.56	☆☆☆☆
PRU European Blue Chip Equity Fund	Higher Risk	FTSE Eurotop 300	3.13	3.96	45.84	0.39	-	-	
Schroder European Equity Fund	Higher Risk	MSCI Europe Index	1.14	2.15	41.27	-1.17	-7.29	-1.16	☆☆☆
UOB United European Equity Fund	Higher Risk	MSCI Europe USD	-1.72	-0.71	36.53	-5.91	-8.43	-2.30	☆☆
Equity Europe Emerging Mkts									
Aviva EU Convergence Growth Fund	Higher Risk	Not Applicable	12.49	-	57.03	-	-	-	
Equity Europe ex UK									
Aberdeen Continental Europe Equity	Higher Risk	FTSE Europe ex UK	-1.34	-0.26	47.50	-3.31	-0.29	-1.33	
DBS Horizon European Equity Fund	Higher Risk	FT/S&P Europe ex-UK Index	-2.01	-0.71	39.29	-11.91	-5.34	-5.84	
Henderson European Fund	Higher Risk	FTSE World Europe ex UK S\$	-1.32	-0.02	47.06	-4.14	-5.06	-5.56	
Equity Fix Term Asia Pacific ex									
Henderson Asia Bonus Payout Fund	Low to Medium Risk	12 Month SGD Fixed Deposit Rate	2.23	2.03	3.26	2.46	-	-	
Equity Fix Term China									
Schroder SGD China Capital Protection Fund -Apr 2006	Low to Medium Risk	12 Month SGD Fixed Dep Rate	2.08	1.81	3.13	2.06	-	-	
Equity Fix Term Europe									
Schroder SGD Enhanced Return Fund	Low to Medium Risk	12 Month SGD Fixed Dep Rate	-1.67	-1.94	-2.29	-3.36	-	-	
Schroder SGD Enhanced Return Fund	Low to Medium Risk	12 Month SGD Fixed Dep Rate	2.90	2.63	1.22	0.15	-	-	
Equity Fix Term Global									
DBS Asset Management - Guaranteed Upswing 502- 90 Fund	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	2.96	2.80	0.09	-0.52	-	-	
DBS Asset Management - Guaranteed Upswing 502-100 Fund	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	2.83	2.67	1.43	0.82	-	-	
DBS Asset Management - Swing 2/1- 90% Fund	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	0.05	-0.11	-3.27	-3.88	-	-	
DBS Asset Management - Swing 5/1- 105% Fund	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	2.93	2.77	-1.37	-1.98	-	-	
DBS Asset Management - Swing 5/2- 105% Fund	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	3.14	2.98	-0.12	-0.73	-	-	
DBS Star Track S\$	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	2.67	2.51	-	-	-	-	
OCBC Capital Payout SGD Fund	Low to Medium Risk	12-mth SGD Fixed Deposit Rate	3.90	3.72	-	-	-	-	
Schroder SGD Capital Preservation Fund-August 2004	Low to Medium Risk	12 Month SGD Fixed Deposit Rate	-0.01	-0.28	-0.08	-1.15	-	-	
Schroder SGD Dual Advantage 85	Low to Medium Risk	12 Month SGD Fixed Dep Rate	7.97	7.70	-	-	-	-	
Schroder SGD Global Return Fund - Nov 2005	Low to Medium Risk	12 Month SGD Fixed Dep Rate	1.17	0.90	0.99	-0.08	-	-	
Schroder SGD Global Return Fund - Oct 2005	Low to Medium Risk	12 Month SGD Fixed Dep Rate	0.98	0.71	0.98	-0.09	-	-	
Schroder SGD Protected Fund - June 2004	Low to Medium Risk	12 Month SGD Fixed Dep Rate	0.32	0.05	0.29	-0.78	-	-	
SGAM Global Sector Rotation SGD	Medium to High Risk	1 Month SIBID	-0.13	-0.25	-0.72	-1.19	-	-	
UOB United Capital Protected Funds Series 1	Low to Medium Risk	CPFIS- Ordinary Account Interest Rate	1.05	0.43	2.67	0.14	-	-	
Equity Fix Term North America									
OCBC Protected Investment Series - Annual Payout Fund	Low to Medium Risk	12 Month Singapore Dollar Fixed Rate	3.02	2.84	2.81	2.06	-	-	
OCBC Protected Investment Series - Greenhouse SGD Fund	Low to Medium Risk	12 Month Singapore Dollar Fixed Rate	1.68	1.50	2.40	1.65	-	-	
OCBC Protected Investment Series - Payout Plus Fund I	Low to Medium Risk	12 Month Singapore Dollar Fixed Rate	3.12	2.94	2.60	1.85	-	-	
SGAM Continuous Growth Fund	Low to Medium Risk	1 Month SIBID	0.00	-0.12	-0.44	-0.91	-	-	
SGAM Dynamic US Continuum Fund	Low to Medium Risk	1 Month SIBID	0.00	-0.12	-0.55	-1.02	-	-	
UOB United Capital Guaranteed 80 Plus Fund	Low to Medium Risk	Annual interest rate payable on CPF OA by CPF Board	0.53	-0.09	1.62	-0.91	-	-	

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UOB United Capital Guaranteed 80 Plus Series 2 Fund	Low to Medium Risk	Prevailing annual interest rate payable on CPF Ordinary Accounts	1.44	0.82	13.44	10.91	-	-	
Equity Fix Term Singapore									
KIM Capital Guaranteed Funds Singapore Market Series 2	Low to Medium Risk	Straits Times Index	2.92	-2.43	6.32	-40.30	-	-	
UOB Optimix Guaranteed Fund	Low to Medium Risk	1 Month SIBID	4.09	3.97	1.18	0.71	-	-	
Equity Global									
ACM Investment Funds - Global Growth Trends Portfolio A	Higher Risk	MSCI World Index in SGD	1.80	0.50	33.70	-2.90	2.29	5.33	☆☆☆☆
Aviva Global Managed Equity Fund	Higher Risk	MSCI World Index	-0.54	-1.83	27.46	-9.17	-	-	
Aviva Global Themes Fund	Higher Risk	MSCI World	1.16	-0.13	31.41	-5.22	-	-	
DBS Asset Management - Mendaki Global Fund	Higher Risk	MSCI World Free Index	-1.48	-2.36	54.65	20.30	-14.74	-7.40	☆☆
DBS Asset Management - Shenton Global Opportunities Fund	Higher Risk	MSCI World Free Index	0.00	-0.88	75.00	40.65	9.92	17.26	☆☆☆☆
DBS Eight Portfolio E	Higher Risk	5%STI&85%(FTSE-All Sh&TOPIX&FT/S&PEurExUK&Russell1000&MSCI AC Pa	1.97	-0.63	37.17	-2.93	0.65	-1.95	☆☆☆☆
DBS Horizon Global Equity Fund	Higher Risk	Russ1000Nt 30%/FTSE AS/Topix/FT-S&P Eurex-UK/MSCI AC PacBasexJap	1.83	-0.27	34.68	-4.12	-3.47	-4.47	☆☆☆
First State Global 100 Growth Fund	Higher Risk	MSCI World Index	0.00	-1.39	26.32	-10.94	-8.13	-6.36	☆☆☆
Franklin Templeton Funds - Global Equity Fund	Higher Risk	MSCI All Country World Free Gross	1.55	-0.16	45.81	7.17	2.92	2.73	☆☆☆☆
Henderson Global Equity Fund	Higher Risk	MSCI World Index S\$	3.41	2.01	30.00	-7.30	-	-	
HSBC Global Growth Fund	Higher Risk	MSCI World Grs USD	1.06	-0.33	28.40	-8.86	-13.17	-11.40	☆☆
Legg Mason Worldwide Enterprise	Higher Risk	MSCI AC World Free Index (S\$)	0.55	-1.15	28.87	-9.77	-16.44	-16.69	☆☆
OCBC Infinity Global Stock Index Fund	Higher Risk	MSCI World Index	0.65	-0.64	35.14	-1.49	-6.76	-3.72	☆☆☆
OCBC MAP Aggressive Portfolio	Higher Risk	MSCI World Index	1.60	0.21	36.04	-1.22	-	-	
Schroder Global Enterprise Fund	Higher Risk	MSCI World Index	0.00	-0.88	37.88	3.53	-14.95	-7.61	☆☆
UOB Optimix Worlwide Equity Fund	Higher Risk	MSCI AC World Free Grs USD	0.03	-1.15	30.84	-4.82	-19.93	-14.36	☆☆
UOB United International Growth Fund	Higher Risk	MSCI AC World Free USD	1.28	0.11	46.98	11.34	20.61	22.60	☆☆☆☆
Equity Global Emerging Mkts									
Aviva Emerging Countries Growth Fund	Higher Risk	MSCI Emerging Markets Free	6.47	-0.99	71.12	2.98	-	-	
Franklin Templeton Funds - Emerging Markets Fund	Higher Risk	MSCI Emerging Mkts Free	4.26	-4.04	60.51	-12.47	46.22	-8.27	
Schroder Emerging Markets Fund	Higher Risk	MSCI EMF (Emerging Markets) Index	6.41	-1.05	72.92	4.78	40.68	-2.25	
Equity India									
Aberdeen India Opportunities Fund	Higher Risk	MSCI India Index	-	-	-	-	-	-	
HSBC Indian Growth Fund	Higher Risk	S&P/IFC India USD!	1.78	3.31	124.33	33.25	170.59	93.96	
Equity Indonesia									
Aberdeen Indonesia Equity Fund	Higher Risk	Indonesia JSX Composite	8.39	5.17	63.73	-18.73	150.45	32.40	
Equity Japan									
Aberdeen Japan Equity Fund	Higher Risk	Japan Topix 1st Section	13.86	-1.62	43.00	-20.58	-2.07	-8.54	☆☆
ABN AMRO Star Funds - Behavioural Finance Japan Fund	Higher Risk	MSCI Japan Index	17.13	3.47	53.87	-7.42	-19.65	-20.15	☆☆
AIG Intl Funds - Japan New Horizon Equity Fund	Higher Risk	MSCI Japan DTR Net (USD) Index	5.74	-7.91	57.32	-3.95	-	-	
DBS Asset Management - Japan Growth Fund	Higher Risk	Nikkei 225 Stock Average Index	10.34	-1.23	60.00	0.95	0.15	-0.64	☆☆
DBS Horizon Japanese Equity Fund	Higher Risk	Topix Dividends Included Index	15.20	-0.30	69.83	6.13	10.06	3.76	☆☆☆☆
HSBC Japanese Growth Fund	Higher Risk	Japan (TSE) First Selection (Topix)	13.03	-1.85	44.82	-17.16	-14.93	-18.18	☆☆
Schroder Japanese Equity Fund	Higher Risk	Japan (TSE) First Section	11.76	-3.12	43.40	-18.58	-1.30	-4.55	☆☆
UOB United Japan Growth Fund	Higher Risk	Nikkei 225	12.23	0.66	66.53	7.48	3.51	2.72	☆☆☆
Equity Korea									
Franklin Templeton Funds - Korea	Higher Risk	Korea Stock Exchange Composite	8.58	-2.83	51.77	-19.02	53.87	-27.52	
OCBC Savers Korea Fund	Higher Risk	KOSPI	7.70	-7.98	61.86	-20.82	81.43	-51.78	
Equity Malaysia									
Aberdeen Malaysian Equity Fund	Higher Risk	Malaysia KLSE Composite	8.28	-3.84	25.68	-9.04	45.59	16.27	
OCBC Savers Malaysia Fund	Higher Risk	MSCI Malaysia Free	10.91	-2.10	51.38	12.05	84.43	39.18	
Equity Malaysia & Singapore									
First State Singapore Growth Fund	Higher Risk	Market Cap Weighted MSCI SG Free Index & MSCI Malaysia Index	8.65	0.77	45.81	0.67	29.89	4.26	☆☆☆
OCBC Singapore/Malaysia Fund	Higher Risk	50%MSCI Singapore+50% MSCI Free	9.18	0.59	64.62	20.79	70.07	40.47	☆☆☆☆
UOB Unifund	Higher Risk	50% STI & 50% KLEMAS	4.03	-4.27	45.87	4.48	37.88	13.28	☆☆☆☆
Equity North America									
HSBC North American Growth Fund	Higher Risk	Standard & Pooers 500 Composite Index	-0.09	-0.39	18.75	-9.11	-17.12	-10.81	
Equity Singapore									
Aberdeen Singapore Equity Fund	Higher Risk	Singapore Straits Times Index	6.49	1.14	38.66	-7.96	39.16	28.13	☆☆☆
DBS Asset Management - Shenton Thrift Fund	Higher Risk	Straits Times Index	8.71	3.36	97.13	50.51	94.10	83.07	☆☆☆☆
DBS Horizon Singapore Equity Fund	Higher Risk	Singapore Straits Times Index	2.92	-2.48	53.04	6.44	30.37	22.17	☆☆
Deutsche Singapore Equity Fund	Higher Risk	MSCI Singapore	7.99	4.07	-	-	-	-	
OCBC Savers Singapore Trust Fund	Higher Risk	MSCI Singapore Index	8.72	4.34	65.10	16.99	43.60	30.61	☆☆☆☆
Schroder Singapore Trust	Higher Risk	MSCI Singapore Free Index wef 01.08.1998	3.00	-1.29	47.35	2.89	37.37	31.76	☆☆☆☆
UOB Optimix Singapore Equity Fund	Higher Risk	SES All Singapore Index	7.78	2.46	45.55	-1.46	0.78	-17.00	☆☆
UOB United Growth Fund	Higher Risk	Singapore Straits Times Index	3.10	-2.25	44.49	-2.13	31.96	20.93	☆☆☆
Equity Thailand									
Aberdeen Thailand Equity Fund	Higher Risk	Thailand SET	-8.14	8.42	86.27	2.22	209.31	73.57	
Franklin Templeton Funds - Thailand	Higher Risk	Stock Exchange of Thailand (SET)	-10.34	6.22	82.09	-1.96	105.35	-30.39	
OCBC Savers Thailand Fund	Higher Risk	Thailand SET	-13.35	3.21	118.48	34.43	209.33	73.59	
Equity United Kingdom									
Aberdeen UK Blue Chip Fund	Higher Risk	FTSE 350	0.58	-1.38	36.49	-8.14	-7.61	-14.46	
DBS Horizon UK Equity Fund	Higher Risk	FT-SE A All Share Index	3.16	1.16	38.14	-6.46	-1.21	-8.11	
Equity USA									
AIG Intl Funds - American Equities	Higher Risk	S&P 500 Index	-1.16	-1.13	25.00	-1.10	-19.05	-15.64	☆☆
DBS Horizon US Equity Fund	Higher Risk	Russell 1000 Net 30% Index	0.72	0.22	23.89	-4.91	-10.83	-5.93	☆☆☆
Franklin Templeton Funds - Franklin US Aggressive Growth Fund	Higher Risk	Russell 3000 Growth	0.35	0.51	37.14	9.75	-9.00	1.51	☆☆☆☆
OCBC Infinity U.S. 500 Stock Index	Higher Risk	S&P 500	-0.39	-0.69	25.94	-1.92	-9.76	-3.45	☆☆☆
SGAM US Concentrated Core Fund S\$	Higher Risk	Russell 1000 Growth Index in S\$	-	-	-	-	-	-	
Fixed Income Fix Term SGD									
SGAM Return Guaranteed Fund	Lower Risk	3% per annum non-compounded	1.82	1.07	0.90	-2.10	9.37	0.37	

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended March 31, 2004

RETURN PERFORMANCE OVERVIEW

Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Fixed Income Global									
AIG Intl Funds - Multicurrency Bond Fund	Low to Medium Risk	Salomon Bros World Government Bond Index (Unhedged)	0.00	-0.39	6.09	-1.69	24.49	14.63	☆☆☆☆
Aviva Global Managed Bond Fund	Low to Medium Risk	JP Morgan Global Traded	-0.78	-1.43	3.71	-3.93	-	-	
Citi Global Bond Fund	Low to Medium Risk	JP Morgan Global Traded Government Bond (hedged to SGD)	1.37	-0.57	0.57	-1.82	9.99	5.48	☆☆
DBS Asset Management - Shenton Dynamic Bond Fund	Low to Medium Risk	Citi G5 Gov Bd	0.36	-0.77	9.50	3.47	25.22	0.23	☆☆☆☆
DBS Horizon Global Bond Fund (\$\$ Hedged)	Low to Medium Risk	Lehman Bros Global Agg Index Hedged (\$\$ Hedged)	0.95	-1.05	1.92	-1.58	7.07	-8.43	☆☆
Henderson Global Bond Fund Class A	Low to Medium Risk	SSB World Govt Bond Index S\$	-0.81	-1.31	7.02	-0.78	-	-	
HSBC Global Fixed Income Fund	Low to Medium Risk	Lehman Global Aggregate Index	-2.07	-2.76	4.00	-2.14	21.82	-6.11	☆☆
Legg Mason Global Bond Trust	Low to Medium Risk	Citigroup World Government Bond Index (\$\$)	-0.46	-1.00	6.86	-0.95	23.86	-8.83	☆☆☆☆
OCBC Savers Global Bond Fund Class	Low to Medium Risk	1 Month SIBID	1.97	1.84	6.97	6.44	24.31	21.61	☆☆☆☆
UOB Optimix Worlwide Bond Fund	Low to Medium Risk	Citigroup World Government 1-3 yrs Index	-3.33	-2.86	1.60	-5.04	16.74	-9.14	☆☆
Fixed Income SGD									
AIG Intl Funds -Singapore Bond Fund	Low to Medium Risk	JP Morgan Sing Gov Bd Index	4.72	1.15	2.78	2.78	-	-	
CitiBond Singapore Fund (Class A)	Lower Risk	70% 3m SIBID/ 30% UOB SGS in SGD	1.75	0.67	-0.47	-0.74	8.30	6.34	
CitiBond Singapore Fund (Class Y)	Lower Risk	70% 3m SIBID/ 30% UOB SGS in SGD	0.40	-0.68	-	-	-	-	
Commerzbank Singapore Bond fund	Low to Medium Risk	DBS SGD 12-month Fixed Deposit Rate	1.92	1.30	0.45	-0.18	-	-	
DBS Horizon Singapore Fixed Income Enhanced Fund	Low to Medium Risk	3-month SIBID Index	1.36	1.26	1.36	0.86	9.80	7.10	
Deutsche Lion Bond Fund	Lower Risk	6 Month Step-Ladder SIBID	1.17	0.99	0.73	0.07	9.20	8.02	
HSBC Singapore Bond Fund R	Low to Medium Risk	DBS SGD Fixed Deposit Rate	1.11	0.93	0.04	-0.66	-	-	
OCBC TEAM Singapore Fixed Income Investment (Class A Units)	Low to Medium Risk	JP Morgan SGB Index	3.26	-0.31	1.09	1.10	-	-	
Fixed Income USD									
Franklin Templeton Funds - Franklin US Government Fund	Low to Medium Risk	Lehman Intermediate Govt (US) Index	0.40	-0.48	-3.49	-1.86	-	-	
SGAM Total Return Bond SGD Fund	Low to Medium Risk	Lehman Mortgage-backed Securities Ind (hdg in S\$)	1.89	0.10	2.71	-0.78	-	-	
Floor Funds Global									
PRU Protected Global Titans Fund (\$\$)	Low to Medium Risk	CPF Ordinary Account Interest Rate	0.00	-0.62	4.38	1.87	-	-	
Floor Funds USA									
UOB Optimix Continuous Click Fund S&P 500-SGD	Low to Medium Risk	3 Month SGD Deposit Rate	0.82	0.76	1.16	0.89	-1.53	-3.50	
Sector - Biotechnology									
Dresdner International Provident Funds - Global Biotechnology Fd	Higher Risk	75% Nasdaq Biotec Index & 25% MSCI World Pharmaceuticals	2.33	-0.93	18.46	-16.17	-19.35	-12.36	
Franklin Templeton Funds - Franklin Life Sciences Discovery Fund	Higher Risk	NASDAQ Biotechnology	5.43	-0.63	41.19	-3.08	-6.42	-0.66	
UBS (SG) Investment Fund - Biotech	Higher Risk	Nasdaq Biotechnology Index (NBI)	6.11	0.19	35.85	-8.42	-22.46	-	
Sector - Consumer Goods Global									
OCBC TEAM Global Consumer Investment (Class A Units)	Higher Risk	70% MSCI World Cons Disc Index + 30% MSCI World Cons Staples Ind	2.92	0.61	36.05	-1.47	-	-	
Sector - Ethical Global									
Aviva Global Socially Responsible Growth Fund	Higher Risk	MSCI World Index	3.61	2.32	30.08	-6.55	-	-	
Sector - Finance Global									
OCBC TEAM Global Financial Services Investment (Class A Units)	Higher Risk	MSCI World Financial Index	3.42	0.05	42.74	-6.70	-	-	
UOB United Global Capital Fund	Higher Risk	MSCI Wrld Financials Grs USD	1.90	-1.46	41.65	-7.79	12.03	3.83	
Sector - Healthcare Global									
ACM Investment Funds - International Health Care Portfolio A	Higher Risk	MSCI World Index in SGD	1.45	0.15	15.29	-21.31	-2.60	0.44	☆☆☆☆
OCBC TEAM Global Healthcare Investment (Class A Units)	Higher Risk	MSCI World Healthcare Index	3.46	5.16	24.62	10.04	-	-	
UOB United Global Healthcare Fund	Higher Risk	MSCI ACWIF Healthcare USD	3.36	5.48	44.27	31.26	28.24	39.77	☆☆☆☆
Sector - Industrials Global									
OCBC TEAM Global Industrials & Resources Investment (Class A Uni	Higher Risk	30%MSCI Wrld Energy Ind 20% MSCI Wrld Materials Ind 50%MSCI Wrld Ind Index	0.00	-0.72	36.52	-3.35	-	-	
Sector - Prop Shrs Europe									
Henderson European Property Securities Fund	Higher Risk	EPRA Benchmark-\$S	9.55	1.15	57.80	1.00	65.38	-15.22	
Sector - TMT Asia Pacific									
ACM Investment Funds - Asian Technology Fund	Higher Risk	Dow Jones Asia Pacific Technology Index in SGD	7.29	-4.51	53.92	-13.98	6.32	9.72	
First State Asia Innovation & Technology Fund	Higher Risk	MSCI AC Asia Free Info Tech	8.89	-3.11	46.27	-21.99	-7.55	-8.22	
Sector - TMT Asia Pacific ex Japan									
SGAM Asian New Economy Fund	Higher Risk	MSCI AC Asia Pacific Free ex Japan (SGD)	3.00	-2.87	42.56	-13.84	-1.84	-47.86	
UBS (SG) Investment Fund - Asian Technology	Higher Risk	Dow Jones Custom Asian (ex Jap) Tech Index SM	5.58	-4.57	60.61	-7.20	-5.87	-6.99	
Sector - TMT Global									
Aberdeen Global Technology Fund	Higher Risk	Merrill Lynch Technology 100	1.29	1.15	36.81	-26.15	-32.88	-22.44	☆☆
ABN AMRO Star Funds - Global Technology Fund	Higher Risk	MSCI WORLD IT	-0.43	0.00	49.04	4.33	-39.53	-21.81	☆☆
Commerzbank Global Infotechnology Fund	Higher Risk	Com Stock WW Info tech Co in the FTSE World Indx Series	-1.22	-4.37	34.94	-0.81	-26.52	12.36	☆☆☆☆
Dresdner International Provident Funds - Global Internet Fund	Higher Risk	Inter@ctive Week Internet Index	1.56	-2.17	44.20	-26.62	-16.88	-0.62	☆☆☆☆
Dresdner International Provident Funds - Global Multimedia Fund	Higher Risk	MSCI Multimedia	-2.60	-2.57	25.00	-1.52	-39.76	-22.52	☆☆
Dresdner International Provident Funds - Global Software Fund	Higher Risk	Data Stream World Software Index	-4.58	2.07	34.41	13.98	-56.90	-40.94	☆☆
Dresdner International Provident Funds - Global Technology Fund	Higher Risk	MSCI World Information Technology Gross USD	-1.07	-0.68	33.57	-11.32	-35.17	-17.73	☆☆
First State Global Technology & Communications Fund	Higher Risk	MSCI AC World Free IT & Telecommunications & Media Index	-3.28	-3.18	34.09	-6.78	-21.33	-20.90	☆☆☆☆
Henderson Global Technology Fund	Higher Risk	FTSE World Index	1.65	5.55	44.71	9.51	-33.51	3.39	☆☆☆☆
HSBC Global Technology Growth Fund	Higher Risk	Technology/Media/Telecom Subsectors of the MSCI World Index	-2.76	-1.87	27.86	-11.04	-28.63	-6.03	☆☆☆☆

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended March 31, 2004

RETURN PERFORMANCE OVERVIEW

Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
OCBC TEAM Global Technology & Telecom Investment (Class A Units)	Higher Risk	70% MSCI World Info tech Index 30% MSCI World Telecommunications	-1.32	-1.01	39.37	-1.77	-	-	
PRU Global Technology Fund	Higher Risk	FTSE World Information Technology Index	0.21	0.25	45.32	-0.26	-	-	
Schroder Global Technology Fund	Higher Risk	MSCI AC World IT Index	0.00	-0.54	33.33	-13.35	-33.33	-18.18	☆☆
UOB United Global Technology Fund	Higher Risk	MSCI World Information Index	-2.50	-1.93	36.84	-11.37	-26.18	-8.83	☆☆☆
Short Term Bd SGD									
DBS Asset Management - Enhanced Income SGD Fund	Lower Risk	3 Month Singapore Interbank Offered Rate (SIBOR)	0.97	0.81	1.98	1.32	6.99	3.82	
UOB Optimix SGD Fund	Lower Risk	6 Month SIBID	-0.88	-1.03	0.05	-0.57	6.03	3.12	
Short Term Bd USD									
ACM Investment Funds - Short Maturity Dollar Portfolio USD	Low to Medium Risk	Reuters US Treasury Bill 3-Month Index in SGD	-0.95	0.12	-3.17	0.94	-	-	
Smllr Companies Europe									
AIG Intl Funds - Europe Small Companies Equity Fund	Higher Risk	HSBC Small Euro Cos Euro + UK Index	6.06	1.38	59.09	-14.26	-	-	
Smllr Companies Global									
Franklin Templeton Funds - Global Smaller Companies Fund	Higher Risk	Citigroup Less Than US\$2 Billion	4.59	-3.59	70.02	5.22	33.24	-15.70	
Schroder Global Smaller Companies	Higher Risk	Citigroup EMI World	7.09	0.99	52.53	-4.67	20.80	-12.60	

NOTE: The symbol "-" denotes instances where the required information is not available.

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended March 31, 2004
3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION

Singapore Unit Trusts	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m)(\$\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
Asset Alloc Asia Pac ex Japan Neutral											
AIIG Intl Funds - Acoms Of Asia Balanced Fund	-	-	-	20.75	-9.32	-	-	386.87	31/03/2004	*1.65	31/12/2003
First State Bridge Fund	-	-	-	6.06	4.76	-	-	55.00	31/03/2004	2.13	31/03/2004
Asset Alloc Fix Term Global											
DBS Asset Management - Up 5.0/2	-	-	-	2.14	-1.46	-	-	102.18	31/03/2004	0.96	31/03/2004
DBS Asset Management - Up 5.0/3	-	-	-	1.98	-0.78	-	-	156.12	31/03/2004	0.97	31/03/2004
DBS Asset Management - Up 7.0/2	-	-	-	4.11	-3.80	-	-	60.78	31/03/2004	1.00	31/03/2004
DBS Asset Management - Up 7.0/3	-	-	-	2.76	-2.31	-	-	87.41	31/03/2004	0.97	31/03/2004
SGAM Capital Guaranteed Global Growth Fund	-0.38	-0.70	1.25	2.20	-6.85	-8.93	0.91	33.87	31/03/2004	0.96	31/03/2004
SGAM Dynamic Tri-Sector	-	-	-	0.77	-7.78	-	-	252.12	31/03/2004	0.64	31/03/2004
SGAM Global Guaranteed Fund	-	-	-	3.84	-3.41	-	-	21.34	31/03/2004	0.59	31/03/2004
SGAM Harvest Guaranteed Best of Best	-	-	-	3.18	-3.60	-	-	45.31	31/03/2004	2.12	31/03/2004
Asset Alloc Global Defensive											
DBS Eight Portfolio A	-0.18	-0.16	0.77	3.26	-2.65	-2.65	1.92	21.33	31/03/2004	1.64	31/03/2004
OCBC MAP Conservative Portfolio	-	-	-	5.04	-3.26	-	-	-	-	2.10	31/03/2004
UOB GROTHPATH Portfolio Today Fund	-	-	-	4.04	-0.49	-	-	24.45	31/03/2004	1.08	31/03/2004
Asset Alloc Global Dynamic											
CitiSelect Asia Tilt Enhanced Growth Fund	-0.18	-0.06	5.12	23.66	-19.13	-28.33	1.12	15.71	31/03/2004	*2.53	31/12/2003
CitiSelect Asia Tilt Growth Fund	-0.28	-0.02	3.89	19.23	-14.75	-20.63	1.17	21.82	31/03/2004	*2.33	31/12/2003
CitiSelect Global Growth Fund	-0.70	-0.24	3.77	13.48	-13.04	-26.05	1.01	9.05	31/03/2004	*2.33	31/12/2003
DBS Eight Portfolio D	-0.71	-0.16	3.48	13.19	-13.25	-25.43	1.08	164.52	31/03/2004	1.87	31/03/2004
OCBC MAP Growth Portfolio	-	-	-	12.67	-11.94	-	-	-	-	2.13	31/03/2004
UOB GROTHPATH Portfolio 2030 Fund	-	-	-	10.11	0.53	-	-	3.85	31/03/2004	1.10	31/03/2004
UOB GROTHPATH Portfolio 2040 Fund	-	-	-	11.29	0.00	-	-	7.51	31/03/2004	1.02	31/03/2004
UOB United Millennium 3	-0.04	0.05	3.82	14.97	-15.93	-21.39	1.24	29.27	31/03/2004	2.19	31/03/2004
Asset Alloc Global Neutral											
Aviva Global Managed Balanced Fund	-	-	-	7.59	-7.76	-	-	1.88	31/03/2004	1.94	31/03/2004
CitiSelect Asia Tilt Balanced Fund	-0.21	0.01	2.74	15.18	-10.40	-13.85	1.26	16.69	31/03/2004	*2.26	31/12/2003
DBS Eight Portfolio B	-0.32	-0.24	1.47	5.85	-5.52	-9.24	1.22	53.74	31/03/2004	1.88	31/03/2004
DBS Eight Portfolio C	-0.46	-0.14	2.45	9.55	-9.25	-17.42	1.14	444.74	31/03/2004	1.86	31/03/2004
Deutsche Premier Select Trust	-0.18	0.02	2.97	11.50	-11.66	-17.34	1.24	84.02	31/03/2004	0.96	31/03/2004
Dresdner International Provident Funds - Global Balanced Fund	-0.23	-0.07	2.33	7.01	-6.82	-14.38	1.23	0.69	31/03/2004	2.43	31/03/2004
First State Global Balanced Fund	-0.26	-0.04	3.24	10.08	-11.19	-17.99	1.19	51.00	31/03/2004	1.81	31/03/2004
Franklin Templeton Funds - Global Balanced Fund	0.31	0.22	3.70	16.67	-12.17	-17.21	1.41	240.84	31/03/2004	2.34	31/03/2004
Henderson Global Balanced Fund	-	-	-	9.41	-11.46	-	-	18.70	31/03/2004	*2.62	31/12/2003
OCBC MAP Balanced Portfolio	-	-	-	8.55	-6.45	-	-	-	-	1.86	31/03/2004
PRU Asian Balanced Fund	-	-	-	12.43	3.10	-	-	153.89	31/03/2004	1.66	31/03/2004
Schroder Balanced Growth Fund	-0.66	-0.34	2.98	11.54	-12.50	-25.24	0.96	407.73	31/03/2004	1.77	31/03/2004
Schroder The Accumulator	-	-	-	-	-	-	-	-	-	-	-
UOB GROTHPATH Portfolio 2010 Fund	-	-	-	7.25	1.05	-	-	12.55	31/03/2004	1.13	31/03/2004
UOB GROTHPATH Portfolio 2020 Fund	-	-	-	10.05	0.00	-	-	118.93	31/03/2004	1.06	31/03/2004
UOB United Millennium 1	0.24	0.54	2.02	10.16	-5.88	-7.85	1.98	4.83	31/03/2004	3.01	31/03/2004
UOB United Millennium 2	0.13	0.22	2.71	13.33	-10.70	-13.16	1.47	19.83	31/03/2004	2.31	31/03/2004
Asset Alloc Singapore Dynamic											
SGAM Singapore Dividend Growth Fund	-	-	-	7.36	7.36	-	-	7.58	27/02/2004	-	-
Asset Alloc Singapore Neutral											
OCBC Singapore Balanced Fund	0.53	0.42	3.94	13.82	-15.43	-15.43	1.64	9.00	31/03/2004	2.41	31/03/2004
Equity Asia Pacific											
Schroder Pan Asia Fund	0.23	0.12	5.21	16.67	-20.41	-30.84	1.27	67.16	31/03/2004	1.81	31/03/2004
UOB United Asia Top 50 Fund	0.24	0.12	5.33	20.56	-20.15	-30.28	1.26	168.02	31/03/2004	1.92	31/03/2004
UOB United Regional Growth Fund	0.74	0.38	4.91	18.68	-21.70	-23.53	1.52	69.45	31/03/2004	1.26	31/03/2004
Equity Asia Pacific ex Japan											
Aberdeen Pacific Equity Fund	2.33	1.10	4.73	24.11	-15.91	-17.14	2.40	157.90	31/03/2004	1.24	31/03/2004
AIIG Intl Funds - Asian Equities Fund	0.62	0.30	6.27	36.23	-24.18	-30.48	1.42	8.38	31/03/2004	*2.40	31/12/2003
APS Alpha Fund (SGD)	-	-	-	4.85	4.85	-	-	-	-	#0.06	31/12/2003
Aviva Asia Pacific Growth Fund	-	-	-	15.23	-15.43	-	-	1.42	31/03/2004	2.25	31/03/2004
DBS Asset Management - Shenton Asia Pacific Fund	1.17	0.67	6.89	38.75	-21.57	-27.20	1.80	128.80	31/03/2004	*2.08	31/12/2003
DBS Horizon Asia ex-Japan Equity Fund	1.26	0.54	5.60	34.88	-21.34	-23.21	1.72	21.50	31/03/2004	2.18	31/03/2004
Deutsche Asia Premier Trust	0.69	0.34	6.14	33.16	-23.16	-26.43	1.46	124.49	31/03/2004	1.65	31/03/2004
Dresdner Asia Tiger Fund	0.47	0.21	6.69	35.87	-25.91	-32.83	1.34	2.75	31/03/2004	2.77	31/03/2004
First State Asia-Pacific Growth Fund	0.77	0.38	6.62	42.72	-25.36	-31.25	1.52	111.00	31/03/2004	1.95	31/03/2004
Franklin Templeton Funds - Asian Equity Fund	1.63	1.14	4.21	18.84	-14.48	-15.38	2.41	45.21	31/03/2004	2.97	31/03/2004
Henderson Pacific Dragon Fund	0.73	0.35	5.57	25.00	-20.88	-26.53	1.47	15.10	31/03/2004	*3.34	31/12/2003
HSBC Asian Growth Fund	0.50	0.23	6.95	41.85	-26.20	-30.80	1.36	12.42	31/03/2004	*2.29	30/01/2004
Indocam Asia Vision Fund	0.79	0.42	6.31	31.12	-22.12	-31.23	1.52	15.48	31/03/2004	2.21	31/03/2004
Legg Mason Asian Enterprise Trust	0.65	0.31	6.50	38.04	-24.54	-29.60	1.43	69.30	31/03/2004	2.01	31/03/2004
Legg Mason Southeast Asia Special Situations Trust	0.59	0.42	5.41	17.54	-15.94	-25.00	1.60	29.50	31/03/2004	1.87	31/03/2004
OCBC Asia Pacific Fund	0.66	0.29	5.76	30.95	-22.67	-25.79	1.42	23.30	31/03/2004	1.86	31/03/2004
OCBC South East Asia Fund	1.33	0.85	6.30	28.71	-20.99	-20.99	2.11	11.30	31/03/2004	2.65	31/03/2004
Schroder Asian Growth Fund SG\$	0.98	0.52	6.65	38.71	-23.46	-26.19	1.64	237.98	31/03/2004	1.41	31/03/2004
UOB Optimix Asian Equity Fund	0.17	0.05	6.52	34.73	-25.82	-33.23	1.20	1.70	31/03/2004	3.53	31/03/2004
UOB United Asia Fund	1.00	0.51	6.59	39.67	-22.93	-30.47	1.61	130.11	31/03/2004	1.75	31/03/2004
Equity China											
HSBC Chinese Growth Fund	0.91	0.63	8.21	34.61	-35.65	-37.07	1.84	50.59	31/03/2004	*2.17	30/01/2004
SGAM Golden China Fund S\$	-	-	-	-	-	-	-	-	-	-	-
Equity China (Greater)											
Aberdeen China Opportunities Fund	-	-	-	21.39	-13.87	-	-	88.50	31/03/2004	2.00	31/03/2004
First State Regional China Fund	0.69	0.35	6.58	33.00	-28.57	-31.69	1.47	187.00	31/03/2004	1.94	31/03/2004

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Singapore Unit Trusts	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m)(\$\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
Franklin Templeton Funds - China Fund	0.88	0.59	5.28	18.73	-26.01	-26.09	1.79	17.32	31/03/2004	3.34	31/03/2004
OCBC Savers China Growth Fund	0.31	0.15	6.56	31.65	-27.85	-31.23	1.28	31.70	31/03/2004	1.83	31/03/2004
Schroder Greater China Fund	-	-	-	25.81	-13.68	-	-	15.16	31/03/2004	2.71	31/03/2004
UOB United Greater China Fund	0.50	0.25	6.56	33.09	-29.44	-29.44	1.38	116.51	31/03/2004	1.76	31/03/2004
Equity Euroland											
Aviva European Growth Fund	-	-	-	25.61	-23.29	-	-	1.52	31/03/2004	2.46	31/03/2004
Equity Europe											
ABN AMRO Star Funds - Europe Equity Fund	-0.86	-0.54	5.96	19.85	-24.93	-47.95	0.78	10.20	31/03/2004	*2.79	31/12/2003
AIG Intl Funds - Pan European Equity Fund	-0.75	-0.42	5.58	17.54	-24.00	-44.44	0.87	14.52	31/03/2004	*2.27	31/12/2003
Dresdner International Provident Funds - European Equity Fund	-0.69	-0.42	6.59	22.38	-23.27	-49.30	0.86	2.96	31/03/2004	4.08	31/03/2004
Franklin Templeton Funds - European Equity Fund	-	-	-	27.63	-27.21	-	-	4.78	31/03/2004	2.33	31/03/2004
HSBC Pan-European Growth Fund	-0.18	-0.11	5.59	22.87	-20.49	-34.16	1.09	7.67	31/03/2004	*1.87	30/01/2004
OCBC Infinity European Stock Index Fund	-0.29	-0.18	5.75	20.88	-22.44	-37.75	1.03	18.30	31/03/2004	1.16	31/03/2004
PRU European Blue Chip Equity Fund	-	-	-	21.06	-21.36	-	-	18.25	31/03/2004	3.15	31/03/2004
Schroder European Equity Fund	-0.44	-0.26	5.62	20.63	-19.75	-40.38	0.98	80.29	31/03/2004	2.56	31/03/2004
UOB United European Equity Fund	-0.45	-0.28	5.48	18.56	-22.43	-37.59	0.96	33.06	31/03/2004	2.43	31/03/2004
Equity Europe Emerging Mkts											
Aviva EU Convergence Growth Fund	-	-	-	15.49	-6.99	-	-	2.58	31/03/2004	2.24	31/03/2004
Equity Europe ex UK											
Aberdeen Continental Europe Equity Fund	-0.12	-0.11	6.67	26.82	-25.64	-38.21	1.08	7.60	31/03/2004	2.52	31/03/2004
DBS Horizon European Equity Fund	-0.28	-0.19	6.34	20.86	-20.79	-40.18	1.02	49.49	31/03/2004	1.75	31/03/2004
Henderson European Fund	-0.34	-0.21	5.89	21.57	-22.06	-40.48	1.01	31.90	31/03/2004	*3.15	31/12/2003
Equity Fix Term Asia Pacific ex Japan											
Henderson Asia Bonus Payout Fund	-	-	-	2.23	-0.99	-	-	74.50	31/03/2004	*1.38	31/12/2003
Equity Fix Term China											
Schroder SGD China Capital Protection Fund -Apr 2006	-	-	-	2.08	-0.77	-	-	64.79	31/03/2004	0.01	31/03/2004
Equity Fix Term Europe											
Schroder SGD Enhanced Return Fund	-	-	-	2.47	-2.64	-	-	346.77	31/03/2004	0.01	31/03/2004
Schroder SGD Enhanced Return Fund II	-	-	-	3.20	-2.41	-	-	255.39	31/03/2004	0.01	31/03/2004
Equity Fix Term Global											
DBS Asset Management - Guaranteed Upswing 502- 90 Fund	-	-	-	2.96	-4.52	-	-	32.85	31/03/2004	1.16	31/03/2004
DBS Asset Management - Guaranteed Upswing 502-100 Fund	-	-	-	2.83	-2.24	-	-	46.88	31/03/2004	1.16	31/03/2004
DBS Asset Management - Swing 2/1-90% Fund	-	-	-	2.24	-2.63	-	-	19.67	31/03/2004	2.75	31/03/2004
DBS Asset Management - Swing 5/1-105% Fund	-	-	-	2.93	-3.06	-	-	161.71	31/03/2004	1.16	31/03/2004
DBS Asset Management - Swing 5/2-105% Fund	-	-	-	3.20	-3.22	-	-	260.13	31/03/2004	1.12	31/03/2004
DBS Star Track S\$	-	-	-	2.67	-1.39	-	-	211.33	31/03/2004	1.06	31/03/2004
OCBC Capital Payout SGD Fund	-	-	-	3.90	0.32	-	-	50.80	31/03/2004	1.10	31/03/2004
Schroder SGD Capital Preservation Fund-August 2004	-	-	-	3.03	-2.91	-	-	84.63	31/03/2004	1.12	31/03/2004
Schroder SGD Dual Advantage 85 Fund	-	-	-	7.97	-4.82	-	-	31.67	31/03/2004	0.02	31/03/2004
Schroder SGD Global Return Fund -Nov 2005	-	-	-	2.28	-0.69	-	-	62.66	31/03/2004	0.01	31/03/2004
Schroder SGD Global Return Fund -Oct 2005	-	-	-	3.13	0.00	-	-	195.39	31/03/2004	0.01	31/03/2004
Schroder SGD Protected Fund - June 2004	-	-	-	1.29	-0.12	-	-	118.11	31/03/2004	1.28	31/03/2004
SGAM Global Sector Rotation SGD Fund	-	-	-	-0.13	-8.69	-	-	17.09	31/03/2004	1.64	31/03/2004
UOB United Capital Protected Funds Series 1	-	-	-	1.07	0.00	-	-	99.03	31/03/2004	0.74	31/03/2004
Equity Fix Term North America											
OCBC Protected Investment Series - Annual Payout Fund	-	-	-	3.39	-1.39	-	-	152.60	31/03/2004	1.38	31/03/2004
OCBC Protected Investment Series - Greenhouse SGD Fund	-	-	-	2.59	-0.49	-	-	69.90	31/03/2004	1.13	31/03/2004
OCBC Protected Investment Series - Payout Plus Fund I	-	-	-	3.12	-2.00	-	-	167.50	31/03/2004	1.24	31/03/2004
SGAM Continuous Growth Fund	-	-	-	0.00	-5.84	-	-	43.77	31/03/2004	1.26	31/03/2004
SGAM Dynamic US Continuum Fund	-	-	-	0.00	-5.46	-	-	83.58	31/03/2004	1.32	31/03/2004
UOB United Capital Guaranteed 80 Plus Fund	-	-	-	0.55	0.00	-	-	77.33	31/03/2004	1.37	31/03/2004
UOB United Capital Guaranteed 80 Plus Series 2 Fund	-	-	-	6.12	0.55	-	-	19.91	31/03/2004	1.02	31/03/2004
Equity Fix Term Singapore											
KIM Capital Guaranteed Funds Singapore Market Series 2	-	-	-	2.92	-0.59	-	-	47.90	31/03/2004	0.62	31/03/2004
UOB Optimix Guaranteed Fund	-	-	-	4.09	-8.14	-	-	22.08	31/03/2004	1.21	31/03/2004
Equity Global											
ACM Investment Funds - Global Growth Trends Portfolio A	-0.23	-0.10	5.27	20.54	-20.87	-34.05	1.10	317.25	31/03/2004	2.58	31/03/2004
Aviva Global Managed Equity Fund	-	-	-	11.65	-18.40	-	-	1.48	31/03/2004	1.85	31/03/2004
Aviva Global Themes Fund	-	-	-	14.95	-16.03	-	-	0.01	31/03/2004	2.09	31/03/2004
DBS Asset Management - Mendaki Global Fund	-0.67	-0.37	5.92	20.41	-22.81	-48.50	0.90	3.00	31/03/2004	*4.83	31/12/2003
DBS Asset Management - Shenton Global Opportunities Fund	0.11	0.03	6.32	26.67	-20.62	-41.98	1.19	24.09	31/03/2004	*2.12	31/12/2003
DBS Eight Portfolio E	-0.47	-0.14	4.71	17.69	-17.72	-33.73	1.07	174.97	31/03/2004	1.88	31/03/2004
DBS Horizon Global Equity Fund	-0.51	-0.21	5.09	17.93	-18.54	-37.04	1.01	597.59	31/03/2004	1.73	31/03/2004
First State Global 100 Growth Fund	-0.59	-0.27	5.52	19.08	-21.36	-36.52	0.96	265.00	31/03/2004	2.18	31/03/2004
Franklin Templeton Funds - Global Equity Fund	-0.19	-0.08	5.19	20.25	-21.16	-32.45	1.11	48.38	31/03/2004	2.59	31/03/2004
Henderson Global Equity Fund	-	-	-	11.43	-19.78	-	-	1.20	31/03/2004	*7.08	31/12/2003
HSBC Global Growth Fund	-1.01	-0.43	4.77	13.91	-18.51	-40.45	0.87	5.06	31/03/2004	*2.08	30/01/2004
Legg Mason Worldwide Enterprise Trust	-1.40	-0.48	4.95	15.34	-21.08	-41.10	0.83	27.50	31/03/2004	2.38	31/03/2004
OCBC Infinity Global Stock Index Fund	-0.68	-0.28	5.01	16.08	-18.09	-37.05	0.97	21.50	31/03/2004	1.12	31/03/2004
OCBC MAP Aggressive Portfolio	-	-	-	14.92	-15.60	-	-	-	-	2.30	31/03/2004
Schroder Global Enterprise Fund	-0.67	-0.38	5.88	18.18	-23.53	-43.48	0.89	14.18	31/03/2004	1.98	31/03/2004
UOB Optimix Worldwide Equity Fund	-1.32	-0.51	5.34	16.15	-23.09	-43.21	0.80	18.37	31/03/2004	1.65	31/03/2004
UOB United International Growth Fund	0.63	0.23	5.00	19.91	-19.64	-24.03	1.37	181.24	31/03/2004	1.17	31/03/2004
Equity Global Emerging Mkts											
Aviva Emerging Countries Growth Fund	-	-	-	20.92	-15.54	-	-	2.64	31/03/2004	2.58	31/03/2004
Franklin Templeton Funds - Emerging Markets Fund	1.33	0.62	5.07	19.54	-21.21	-21.21	1.77	51.87	31/03/2004	3.34	31/03/2004
Schroder Emerging Markets Fund	0.85	0.40	6.84	35.56	-28.57	-30.77	1.53	66.57	31/03/2004	2.69	31/03/2004
Equity India											

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Singapore Unit Trusts	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m)(\$\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
Aberdeen India Opportunities Fund	-	-	-	-	-	-	-	58.70	31/03/2004	-	-
HSBC Indian Growth Fund	1.68	1.33	8.14	36.76	-23.15	-29.17	2.65	76.35	31/03/2004	*2.19	30/01/2004
Equity Indonesia											
Aberdeen Indonesia Equity Fund	1.18	1.12	8.75	37.74	-20.07	-31.24	2.44	17.10	31/03/2004	2.10	31/03/2004
Equity Japan											
Aberdeen Japan Equity Fund	-0.23	-0.19	4.95	13.86	-20.16	-36.28	1.03	8.50	31/03/2004	2.07	31/03/2004
ABN AMRO Star Funds - Behavioural Finance Japan Fund	-0.51	-0.52	5.25	17.13	-15.23	-51.99	0.80	1.39	31/03/2004	*3.54	31/12/2003
AIG Intl Funds -Japan New Horizon Equity Fund	-	-	-	20.43	-9.00	-	-	9.22	31/03/2004	*2.39	31/12/2003
DBS Asset Management - Japan Growth Fund	-0.12	-0.12	5.98	19.70	-21.83	-42.38	1.07	48.86	31/03/2004	*1.35	31/12/2003
DBS Horizon Japanese Equity Fund	0.07	0.04	6.13	19.40	-20.65	-41.12	1.19	57.57	31/03/2004	1.76	31/03/2004
HSBC Japanese Growth Fund	-0.38	-0.37	6.13	16.11	-21.02	-47.35	0.90	7.72	31/03/2004	*2.07	30/01/2004
Schroder Japanese Equity Fund	-0.22	-0.18	4.68	15.79	-13.92	-36.59	1.04	51.61	31/03/2004	2.59	31/03/2004
UOB United Japan Growth Fund	-0.06	-0.07	5.80	21.13	-19.95	-40.24	1.11	114.42	31/03/2004	1.67	31/03/2004
Equity Korea											
Franklin Templeton Funds - Korea Fund	0.70	0.43	8.76	50.00	-24.71	-41.47	1.61	68.01	31/03/2004	3.29	31/03/2004
OCBC Savers Korea Fund	0.92	0.57	10.11	64.96	-25.53	-40.42	1.72	18.70	31/03/2004	1.61	31/03/2004
Equity Malaysia											
Aberdeen Malaysian Equity Fund	0.85	1.05	3.02	15.35	-5.28	-13.27	2.46	28.00	31/03/2004	2.00	31/03/2004
OCBC Savers Malaysia Fund	1.18	1.11	5.34	24.28	-7.26	-21.58	2.44	80.10	31/03/2004	1.71	31/03/2004
Equity Malaysia & Singapore											
First State Singapore Growth Fund	0.51	0.30	6.19	28.17	-24.06	-25.96	1.49	70.00	31/03/2004	1.95	31/03/2004
OCBC Singapore/Malaysia Fund	1.19	0.86	5.74	23.40	-13.68	-21.29	2.10	45.20	31/03/2004	1.41	31/03/2004
UOB Unifund	0.61	0.46	5.52	18.44	-13.57	-27.82	1.60	44.35	31/03/2004	1.33	31/03/2004
Equity North America											
HSBC North American Growth Fund	-0.88	-0.46	5.35	15.98	-18.76	-40.63	0.83	1.92	31/03/2004	*2.53	30/01/2004
Equity Singapore											
Aberdeen Singapore Equity Fund	0.80	0.57	4.63	18.19	-17.06	-17.72	1.77	26.40	31/03/2004	2.05	31/03/2004
DBS Asset Management - Shenton Thrift Fund	1.32	0.95	6.81	37.30	-21.62	-21.76	2.20	72.29	31/03/2004	*1.08	31/12/2003
DBS Horizon Singapore Equity Fund	0.51	0.34	5.76	23.01	-19.86	-26.28	1.47	119.53	31/03/2004	1.49	31/03/2004
Deutsche Singapore Equity Fund	-	-	-	7.99	7.99	-	-	12.20	31/03/2004	-	-
OCBC Savers Singapore Trust Fund	0.73	0.46	6.48	24.80	-22.38	-25.19	1.61	21.00	31/03/2004	1.47	31/03/2004
Schroder Singapore Trust	0.66	0.40	6.24	25.97	-20.00	-31.23	1.54	269.63	31/03/2004	1.49	31/03/2004
UOB Optimix Singapore Equity Fund	-0.15	-0.11	5.60	15.94	-19.29	-33.45	1.08	0.87	31/03/2004	5.17	31/03/2004
UOB United Growth Fund	0.58	0.38	5.47	20.15	-19.94	-23.04	1.54	141.43	31/03/2004	1.16	31/03/2004
Equity Thailand											
Aberdeen Thailand Equity Fund	2.67	2.30	5.56	28.82	-8.14	-9.70	4.20	25.60	31/03/2004	1.96	31/03/2004
Franklin Templeton Funds - Thailand Fund	1.08	0.85	8.49	32.95	-18.69	-23.87	2.05	25.08	31/03/2004	3.38	31/03/2004
OCBC Savers Thailand Fund	1.58	1.26	10.11	45.94	-22.00	-25.85	2.53	61.70	31/03/2004	1.40	31/03/2004
Equity United Kingdom											
Aberdeen UK Blue Chip Fund	-0.51	-0.27	5.46	19.81	-18.25	-39.46	0.97	3.10	31/03/2004	2.68	31/03/2004
DBS Horizon UK Equity Fund	-0.35	-0.18	4.70	15.25	-13.33	-36.16	1.04	1.73	31/03/2004	2.06	31/03/2004
Equity USA											
AIG Intl Funds - American Equities Fund	-0.94	-0.47	5.60	16.67	-19.80	-41.23	0.83	33.25	31/03/2004	*2.02	31/12/2003
DBS Horizon US Equity Fund	-0.71	-0.33	5.41	19.26	-19.64	-37.57	0.92	12.29	31/03/2004	1.77	31/03/2004
Franklin Templeton Funds - Franklin US Aggressive Growth Fund	-0.20	-0.20	8.07	36.03	-31.77	-46.79	1.02	14.49	31/03/2004	2.67	31/03/2004
OCBC Infinity U.S. 500 Stock Index Fund	-0.70	-0.32	5.21	15.19	-17.79	-36.23	0.93	29.80	31/03/2004	0.99	31/03/2004
SGAM US Concentrated Core Fund S\$	-	-	-	-	-	-	-	-	-	-	-
Fixed Income Fix Term SGD											
SGAM Return Guaranteed Fund	-0.08	0.17	0.92	3.16	-1.34	-2.58	2.07	36.13	31/03/2004	0.84	31/03/2004
Fixed Income Global											
AIG Intl Funds - Multicurrency Bond Fund	0.23	0.86	1.72	6.12	-2.97	-5.00	2.63	11.61	31/03/2004	*1.69	31/12/2003
Aviva Global Managed Bond Fund	-	-	-	3.27	-0.78	-	-	0.80	31/03/2004	1.86	31/03/2004
Citi Global Bond Fund	-0.06	0.17	1.23	4.40	-1.89	-4.44	1.73	7.38	31/03/2004	*1.69	31/12/2003
DBS Asset Management - Shenton Dynamic Bond Fund	0.24	0.85	1.81	6.61	-2.58	-6.58	2.62	54.10	31/03/2004	*1.51	31/12/2003
DBS Horizon Global Bond Fund (S\$ Hedged)	-0.13	-0.06	0.94	2.40	-1.41	-2.91	1.69	177.12	31/03/2004	1.46	31/03/2004
Henderson Global Bond Fund Class A	-	-	-	4.59	-0.81	-	-	3.40	31/03/2004	*0.89	31/12/2003
HSBC Global Fixed Income Fund	0.18	0.75	1.67	6.19	-2.07	-5.26	2.34	10.22	31/03/2004	*1.31	30/01/2004
Legg Mason Global Bond Trust	0.22	0.83	1.72	5.65	-2.21	-5.35	2.48	14.20	31/03/2004	1.38	31/03/2004
OCBC Savers Global Bond Fund Class A	0.24	1.31	1.11	4.14	-1.10	-3.62	4.12	40.50	31/03/2004	1.42	31/03/2004
UOB Optimix Worldwide Bond Fund	0.08	0.58	1.40	3.95	-3.33	-3.33	2.24	2.29	31/03/2004	1.20	31/03/2004
Fixed Income SGD											
AIG Intl Funds -Singapore Bond Fund	-	-	-	4.72	-2.73	-	-	89.20	31/03/2004	*1.22	31/12/2003
CitiBond Singapore Fund (Class A)	-0.10	0.07	0.78	2.33	-2.47	-3.94	2.09	74.00	31/03/2004	*1.19	31/12/2003
CitiBond Singapore Fund (Class Y)	-	-	-	0.40	-0.40	-	-	0.41	31/03/2004	*1.05	31/12/2003
Commerzbank Singapore Bond fund	-	-	-	2.35	-1.99	-	-	3.99	31/03/2004	0.52	31/03/2004
DBS Horizon Singapore Fixed Income Enhanced Fund	-0.07	0.36	0.53	1.91	-0.90	-1.79	3.55	162.17	31/03/2004	1.18	31/03/2004
Deutsche Lion Bond Fund	-0.09	0.29	0.47	1.72	-0.78	-1.59	3.45	126.65	31/03/2004	0.75	31/03/2004
HSBC Singapore Bond Fund R	-	-	-	1.11	-1.05	-	-	0.70	31/03/2004	*1.01	30/01/2004
OCBC TEAM Singapore Fixed Income Investment (Class A Units)	-	-	-	3.26	-2.54	-	-	-	-	0.97	31/03/2004
Fixed Income USD											
Franklin Templeton Funds - Franklin US Government Fund	-	-	-	3.74	-1.83	-	-	51.05	31/03/2004	1.73	31/03/2004
SGAM Total Return Bond SGD Fund	-	-	-	1.89	0.09	-	-	16.08	31/03/2004	1.75	31/03/2004
Floor Funds Global											
PRU Protected Global Titans Fund (S\$)	-	-	-	2.52	-2.62	-	-	31.18	31/03/2004	1.80	31/03/2004
Floor Funds USA											
UOB Optimix Continuous Click Fund S&P 500-SGD	-0.37	-4.30	0.20	0.82	-1.02	-2.97	0.52	14.78	31/03/2004	*0.00	30/09/2003
Sector - Biotechnology											
Dresdner International Provident Funds - Global Biotechnology Fd	-0.52	-0.41	6.57	18.05	-30.15	-45.43	0.86	2.53	31/03/2004	4.12	31/03/2004

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended March 31, 2004
3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION

Singapore Unit Trusts	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m)(\$\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
Franklin Templeton Funds - Franklin Life Sciences Discovery Fund	-0.14	-0.17	7.80	26.09	-31.52	-50.64	1.04	75.38	31/03/2004	2.91	31/03/2004
UBS (SG) Investment Fund - Biotech	-0.37	-0.36	8.43	25.21	-35.96	-56.34	0.90	8.70	31/03/2004	*3.62	31/12/2003
Sector - Consumer Goods Global											
OCBC TEAM Global Consumer Investment (Class A Units)	-	-	-	14.51	-15.73	-	-	-	-	2.09	31/03/2004
Sector - Ethical Global											
Aviva Global Socially Responsible Growth Fund	-	-	-	14.29	-15.44	-	-	0.02	31/03/2004	2.11	31/03/2004
Sector - Finance Global											
OCBC TEAM Global Financial Services Investment (Class A Units)	-	-	-	18.55	-16.98	-	-	-	-	2.04	31/03/2004
UOB United Global Capital Fund	0.13	0.07	5.47	22.76	-19.92	-25.42	1.26	42.47	31/03/2004	2.06	31/03/2004
Sector - Healthcare Global											
ACM Investment Funds - International Health Care Portfolio A	-0.37	-0.26	3.80	10.45	-13.00	-26.79	1.00	84.21	31/03/2004	2.61	31/03/2004
OCBC TEAM Global Healthcare Investment (Class A Units)	-	-	-	11.62	-18.97	-	-	-	-	2.15	31/03/2004
UOB United Global Healthcare Fund	0.68	0.40	4.43	21.35	-13.51	-26.27	1.50	97.44	31/03/2004	2.31	31/03/2004
Sector - Industrials Global											
OCBC TEAM Global Industrials & Resources Investment (Class A Uni	-	-	-	14.92	-17.08	-	-	-	-	2.00	31/03/2004
Sector - Prop Shrs Europe											
Henderson European Property Securities Fund	1.11	1.04	4.43	17.43	-12.17	-15.83	2.29	4.60	31/03/2004	*4.28	31/12/2003
Sector - TMT Asia Pacific											
ACM Investment Funds - Asian Technology Fund	0.04	-0.02	6.75	36.18	-28.81	-34.48	1.15	132.43	31/03/2004	2.86	31/03/2004
First State Asia Innovation & Technology Fund	-0.20	-0.19	7.69	39.71	-33.98	-40.18	1.02	91.00	31/03/2004	2.25	31/03/2004
Sector - TMT Asia Pacific ex Japan											
SGAM Asian New Economy Fund	-0.11	-0.12	7.37	37.23	-33.77	-37.06	1.08	20.81	31/03/2004	4.35	31/03/2004
UBS (SG) Investment Fund - Asian Technology	-0.01	-0.13	9.98	71.23	-36.74	-45.36	1.09	3.58	31/03/2004	*4.19	31/12/2003
Sector - TMT Global											
Aberdeen Global Technology Fund	-0.43	-0.41	10.30	43.22	-40.31	-62.80	0.87	186.20	31/03/2004	2.00	31/03/2004
ABN AMRO Star Funds - Global Technology Fund	-0.39	-0.43	11.93	42.86	-45.10	-71.49	0.86	32.76	31/03/2004	*3.11	31/12/2003
Commerzbank Global Infotechnology Fund	-0.35	-0.36	9.92	43.77	-36.61	-58.47	0.91	2.39	31/03/2004	0.04	31/03/2004
Dresdner International Provident Funds - Global Internet Fund	-0.17	-0.24	10.09	36.49	-42.03	-62.67	1.00	19.18	31/03/2004	2.38	31/03/2004
Dresdner International Provident Funds - Global Multimedia Fund	-0.99	-0.67	7.70	24.37	-28.17	-57.87	0.70	2.72	31/03/2004	4.06	31/03/2004
Dresdner International Provident Funds - Global Software Fund	-1.05	-0.78	9.68	37.30	-42.99	-72.91	0.62	0.31	31/03/2004	6.20	31/03/2004
Dresdner International Provident Funds - Global Technology Fund	-0.73	-0.54	8.35	28.94	-32.28	-59.41	0.78	2.58	31/03/2004	4.16	31/03/2004
First State Global Technology & Communications Fund	-0.32	-0.31	9.35	42.31	-36.59	-53.93	0.94	5.00	31/03/2004	2.97	31/03/2004
Henderson Global Technology Fund	-0.37	-0.39	11.03	52.78	-45.73	-66.06	0.88	195.10	31/03/2004	*2.55	31/12/2003
HSBC Global Technology Growth Fund	-0.49	-0.42	9.05	36.83	-37.21	-57.57	0.86	2.03	31/03/2004	*2.76	30/01/2004
OCBC TEAM Global Technology & Telecom Investment (Class A Units)	-	-	-	27.18	-26.17	-	-	-	-	2.04	31/03/2004
PRU Global Technology Fund	-	-	-	35.22	-36.25	-	-	220.16	31/03/2004	1.95	31/03/2004
Schroder Global Technology Fund	-0.49	-0.45	9.85	45.65	-34.29	-61.25	0.84	12.67	31/03/2004	2.32	31/03/2004
UOB United Global Technology Fund	-0.44	-0.38	9.02	38.83	-33.76	-49.39	0.89	62.02	31/03/2004	2.23	31/03/2004
Short Term Bd SGD											
DBS Asset Management - Enhanced Income SGD Fund	-0.14	-0.30	0.22	0.97	-0.02	-0.44	6.87	140.04	31/03/2004	*0.49	31/12/2003
UOB Optimix SGD Fund	-0.16	-0.37	0.42	1.42	-0.88	-1.53	2.92	29.25	31/03/2004	0.67	31/03/2004
Short Term Bd USD											
ACM Investment Funds - Short Maturity Dollar Portfolio USD	-	-	-	1.95	-1.49	-	-	-	-	1.36	31/03/2004
Smlr Companies Europe											
AIG Intl Funds - Europe Small Companies Equity Fund	-	-	-	21.59	-21.00	-	-	4.12	31/03/2004	*2.31	31/12/2003
Smlr Companies Global											
Franklin Templeton Funds - Global Smaller Companies Fund	0.77	0.38	5.62	26.12	-22.67	-32.88	1.49	16.14	31/03/2004	2.63	31/03/2004
Schroder Global Smaller Companies Fund	0.52	0.23	5.08	21.93	-19.05	-31.21	1.36	50.56	31/03/2004	2.10	31/03/2004

* NOTE: These expense ratios are not up to end of March 2004 but already represent the most up-to-date information submitted by the FMCs/Insurers.

#NOTE: These expense ratios consisted only the GST component of the performance fee and the amount that had been deducted from the fund as performance fees during the period.

- NOTE: The symbol "-" denotes instances where the required information is not available.