

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended March 31, 2003

RETURN PERFORMANCE OVERVIEW

Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Asset Alloc Asia Pac ex Japan Neutral									
AIG Int Fds Acorns of Asia	Medium to High Risk	60% MSCI AC FE Free Ex Jap (DTR Net)SGD/40% JP Morgan Sing Govt	-2.73	0.21	-16.41	-2.31	-	-	
Asset Alloc Europe Neutral									
AIG Int Fds European Balanced	Medium to High Risk	50% JP Morgan Govt Bond (Euro) & 50% MSCI Europe Eq (Euro) Index	1.32	5.17	1.32	11.06	-	-	
Asset Alloc Fix Term Global									
DBS UP Guaranteed 5.0/2	Low to Medium Risk	The Guaranteed Returns Rate for the Class	2.08	1.83	2.61	1.41	-	-	
DBS UP Guaranteed 5.0/3	Low to Medium Risk	The Guaranteed Returns Rate for the Class	1.82	1.57	2.79	1.59	-	-	
DBS UP Guaranteed 7.0/2	Low to Medium Risk	The Guaranteed Returns Rate for the Class	4.11	3.86	6.16	4.96	-	-	
DBS UP Guaranteed 7.0/3	Low to Medium Risk	The Guaranteed Returns Rate for the Class	2.20	1.95	5.24	4.04	-	-	
OCBC Capital Guar Inv 08/2003	Low to Medium Risk	CPF Ordinary Account + 1.5%	0.66	-0.34	3.09	-0.91	-	-	
SGAM Capital GTD Global Growth	Low to Medium Risk	1 Month SIBID	0.82	0.72	3.90	3.20	-	-	
SGAM Dynamic Tri Sector	Low to Medium Risk	1 Month SIBID	0.43	0.33	-1.07	-1.77	-	-	
SGAM Global Guaranteed Fd	Low to Medium Risk	1 Month SIBID	1.14	1.04	-	-	-	-	
SGAM Harvest Guar Best Of Best	Low to Medium Risk	1 Month SIBID	1.11	1.01	-	-	-	-	
UOB United Cap Guar-Series 1	Low to Medium Risk	Annual Interest rate payable on CPF OA+1.50%	-0.02	-1.01	-2.08	-6.12	-	-	
Asset Alloc Global Defensive									
DBS Eight Portfolio A	Low to Medium Risk	35%LehmanBrosGlbAggr/45%3MthSIBID/15% MSCI WldFreeIndexSGD/5%STI	0.53	0.82	-1.05	1.54	-1.05	0.24	
OCBC Multi Ad Pr Conservative	Medium to High Risk	30% MSCI World Index & 70% JP Morgan SGB Index	0.60	-0.08	-2.51	-1.22	-	-	
UOB GROWTHPATH Today	Low to Medium Risk	15%SgStraitsTimes/5%MSCI Wld/17%UOB SgGovBdAI/33%SalSmith B WGBI	2.06	0.39	-	-	-	-	
Asset Alloc Global Dynamic									
CitiSelect Asia Tilt Enhanced Gr	Higher Risk	10% Lehman US Govt 55% MSCI AC WorldF 35% MASI ACFEFJP (Frm 11	-5.49	-1.87	-27.73	-3.47	-46.58	-30.95	☆☆
CitiSelect Asia Tilt Growth	Medium to High Risk	30% Lehman US Govt 45% MSCI AC WorldF 25% MASI ACFEFJP (Frm 11	-3.85	-1.71	-20.63	-3.02	-35.90	-24.72	☆☆☆
CitiSelect Global Growth	Medium to High Risk	30% Lehman US Govt 70% MSCI AC WorldF (Frm 11/01)	-3.26	-1.78	-20.54	-3.30	-34.07	-24.65	☆☆☆☆
DBS Eight Portfolio D	Higher Risk	10%LehmanBrosGlbAggr/10%3MthSIBID/70%MSCIWldFreeIndexSGD/10%STI	-1.49	1.35	-19.02	2.17	-32.31	-0.04	☆☆☆☆
OCBC Multi Ad Pr Growth Ptf	Higher Risk	80% MSCI World Index + 20% JP Morgan SGB Index	-1.55	0.59	-18.91	1.40	-	-	
UOB GROWTHPATH 2030	Medium to High Risk	15%SgStraitsTimes/49%MSCI Wld/10%UOB SgGovBdAI/26%SalSmith B WGB	0.53	1.76	-	-	-	-	
UOB GROWTHPATH 2040	Medium to High Risk	16%SgStraitsTimes/57%MSCI Wld/10%UOB SgGovBdAI/17%SalSmith B WGB	0.00	2.02	-	-	-	-	
UOB United Millennium 3	Higher Risk	20% Sal G7 Gov Bond & 80% MSCI AC World Free	-3.92	-1.66	-18.33	2.28	-37.71	-2.14	☆☆
Asset Alloc Global Neutral									
AIG Int Fds World Balanced	Medium to High Risk	50% JP Morgan Global Govt Bond (USD) & 50% MSCI World Eq (USD) I	0.00	-0.65	-9.41	-15.68	-	-	
Aviva Global Managed Balanced	Medium to High Risk	50%MSCI World 45% JP Morgan Glb Bonds 5% LIBOR	-0.67	-0.93	-	-	-	-	
CitiSelect Asia Tilt Balanced	Medium to High Risk	50% Lehman US Govt 30% MSCI AC WorldF 20% MASI ACFEFJP (Frm 11	-1.75	-0.96	-13.85	-3.19	-20.57	-16.35	☆☆☆
DBS Eight Portfolio B	Medium to High Risk	30%LehmanBrosGlbAggr/30%3MthSIBID/35% MSCI WldFreeIndexSGD 5%STI	-0.59	0.43	-7.18	1.54	-12.50	-0.18	☆☆☆☆
DBS Eight Portfolio C	Medium to High Risk	20%LehmanBrosGlbAggr/20%3MthSIBID/50% MSCIWldFreeIndexSGD/10%STI	-1.32	0.65	-13.87	1.32	-22.80	-0.24	☆☆
Deutsche Premier Select	Medium to High Risk	30% MSCI World Index + 30% MSCI Singapore Total + 40% 3m SIBOR	-2.39	0.03	-16.86	0.64	-22.63	-13.80	☆☆☆
Dresdner Intl Prov Glb Balanced	Medium to High Risk	50% MSCI World + 50% Salomon World Government Bond Index	1.57	0.78	-5.27	0.49	-27.38	-13.79	☆☆
First State Global Balanced	Medium to High Risk	60% MSCI World Index & 40% Salomon World Government Bond Index	-0.85	-1.06	-12.69	-2.54	-38.42	-32.08	☆☆
Franklin Templeton F-Global Bal	Medium to High Risk	60% MSCI All Country Free Gross + 40% JP Mogan Global Govt Bond*	-1.92	-1.82	-16.39	-5.99	-7.27	11.23	☆☆☆☆
Henderson Global Balanced Fund	Medium to High Risk	40% SSB WGBI / 60% MSCI World	-1.16	-1.25	-	-	-	-	
OCBC Multi Ad Pr Balanced Ptf	Medium to High Risk	50% MSCI World Index & 50% JP Morgan SGB Index	0.00	0.45	-8.74	0.52	-	-	
Schroder Balanced Growth	Medium to High Risk	60% MSCI World Index & 40% Salomon World Government Bond	-2.50	-2.13	-17.89	-6.45	-31.45	-8.73	☆☆

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			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
UOB GROTHPATH 2010	Medium to High Risk	15%SgStraitsTimes/23%MSCI Wld/30%UOB SgGovBdAI/32%SalSmith B WGB	1.05	0.53	-	-	-	-	
UOB GROTHPATH 2020	Medium to High Risk	15%SgStraitsTimes/38%MSCI Wld/17%UOB SgGovBdAI/30%SalSmith B WGB	0.00	0.45	-	-	-	-	
UOB United Millennium 1	Medium to High Risk	60% Sal G7 Gov Bond & 40% MSCI AC World Free	-1.06	-2.10	-2.60	0.38	-10.10	-0.53	☆☆☆☆
UOB United Millennium 2	Medium to High Risk	40% Sal G7 Gov Bond & 60% MSCI AC World Free	-2.94	-2.33	-11.29	0.83	-25.00	-1.52	☆☆
Asset Alloc Singapore Neutral									
Keppel Singapore Balanced	Medium to High Risk	50% Singapore Straits Times + 50% CPF Ordinary Account Interest	-1.10	1.34	-12.74	2.03	-18.94	-0.91	
Equity Asia Pacific									
Schroder Pan Asia Fund	Higher Risk	MSCI AC Asia Pacific Free Index wef 1.11.2001	-6.33	-1.27	-24.49	-1.87	-46.82	5.30	
UOB United Regional Growth	Higher Risk	MSCI AC Asia Pacific FF USD	-5.70	-0.64	-21.21	1.41	-45.67	6.22	
UOB United Asia Top 50	Higher Risk	MSCI AC Far East Free Grs USD	-9.17	-3.08	-30.28	-6.34	-50.25	3.55	
Equity Asia Pacific ex Japan									
Aberdeen Pacific Equity	Higher Risk	MSCI AC Asia Pacific Free ex Japan	-3.08	-0.70	-14.90	7.21	-11.04	27.72	☆☆☆☆
AIG Int Fds Asian Equities	Higher Risk	MSCI Far East ex-Japan AC Free DTR Net (USD) Index	-8.75	-1.97	-30.48	-0.40	-45.52	2.68	☆☆☆
Aviva Asia Pacific Growth	Higher Risk	MSCI AC Pacific Free ex Japan Index (USD)	-4.87	-3.43	-	-	-	-	
DBS Horizon Asia ex-Japan Equity Fund	Higher Risk	MSCI All Country Pacific Basin ex-Japan Free Index	-1.96	-0.80	-20.63	-0.77	-33.33	-1.53	☆☆☆☆
DBS Shenton Asia Pacific	Higher Risk	MSCI All Countries Far East Free excluding Japan Index	-3.19	3.59	-27.20	2.87	-44.51	3.69	☆☆☆
Deutsche Asia Premier Trust	Higher Risk	MSCI AC Far East ex Japan Free	-6.01	0.02	-26.43	1.95	-43.07	-25.06	☆☆☆☆
Dresdner Asia Tiger	Higher Risk	MSCI AC Far East Free ex Japan Index	-7.85	-1.07	-32.83	-2.76	-54.15	-5.95	☆☆
First State Asia-Pacific Growth	Higher Risk	MSCI AC Far East Free ex Japan Index	-6.78	-0.75	-31.25	-2.87	-47.37	-29.36	☆☆☆
Franklin Templeton F-Asian Eq	Higher Risk	MSCI All Country Asia Free ex-Japan	2.25	9.11	-9.91	19.39	-30.88	17.94	☆☆☆☆
Henderson Pacific Dragon	Higher Risk	MSCI AC Pac Free ex Japan S\$	-5.26	-4.07	-26.53	-6.64	-	-	
HSBC Asian Growth	Higher Risk	MSCI AC FE Fr japan Grs USD!	-6.28	-0.25	-30.80	-2.42	-54.26	-9.38	☆☆
Indocam Asia Vision	Higher Risk	MSCI Far East ex Japan	-6.37	-0.34	-31.23	-2.84	-50.84	-5.96	☆☆
INVECO GT Asia Enterprise	Higher Risk	MSCI AC FE Free ex Jap	-14.15	-8.12	-35.12	-6.74	-	-	
Keppel South East Asia	Higher Risk	MSCI AC Far East ex Japan Free Index	-1.97	4.06	-20.04	8.34	-38.52	6.36	☆☆☆☆
OCBC Asia Pacific	Higher Risk	MSCI AC Asia Pacific Free ex-Japan	-3.32	-1.85	-25.79	-6.04	-47.74	-13.76	☆☆
Rothschild Five Arrows Asian Enterprise	Higher Risk	MSCI AC Far East Free ex Japan	-7.85	-1.82	-29.60	-1.23	-53.56	-8.59	☆☆
Rothschild Five Arrows SEA Special Sits	Higher Risk	MSCI AC Far East Free exJap exHK exTaiwanex Korea (SGD)	-2.56	-0.40	-25.00	-2.42	-48.88	-7.98	☆☆
Schroder Asian Growth Fund	Higher Risk	MSCI AC Far East Free ex Japan	-4.05	2.73	-24.47	5.60	-41.94	6.26	☆☆☆☆
UOB Optimix Asian Equity	Higher Risk	MSCI AC Far East Free ex Japan	-7.34	-0.56	-33.23	-3.16	-50.14	-1.94	☆☆
UOB United Asia	Higher Risk	MSCI AC FE Free ex Japan Grs	-5.99	0.79	-30.47	-0.40	-41.56	6.64	☆☆☆☆
Equity China									
Aberdeen China Opportunities	Higher Risk	CLSA China World	0.77	-5.97	-9.88	0.97	-	-	
HSBC Chinese Growth	Higher Risk	CLSA World Index	7.87	2.89	-7.48	6.14	-	-	
Equity China (Greater)									
Schroder Greater China	Higher Risk	MSCI Golden Dragon Index	0.00	2.50	-21.15	8.80	-	-	
First State Regional China	Higher Risk	MSCI Golden Dragon Index	3.03	5.30	-23.31	4.90	-42.05	-19.95	☆☆
Franklin Templeton F-China	Higher Risk	MSCI China Free	4.40	4.15	-4.93	13.03	-15.99	30.35	☆☆☆☆
OCBC Savers China Growth	Higher Risk	CLSA Greater China Index	1.10	-2.11	-28.87	-14.46	-49.67	-17.40	☆☆
UOB United Greater China	Higher Risk	MSCI Golden Dragon Grs USD	0.00	2.27	-25.13	3.08	-47.29	5.45	☆☆☆
Equity Euroland									
Aviva European Growth Fund	Higher Risk	DJ ESTOXX EUR	-8.44	-0.87	-	-	-	-	
Equity Europe									
ABN AMRO Star Europe Equity	Higher Risk	MSCI Europe	-9.03	-1.42	-33.66	-4.68	-60.03	-16.10	☆☆
AIG Int Fds Pan European Equity	Higher Risk	MSCI Europe DTR Net (USD) Index	-8.06	-0.45	-32.14	-3.16	-	-	
Dresdner Intl Prov European Eqty	Higher Risk	MSCI Europe in SGD	-7.00	1.28	-35.58	-4.90	-64.49	-17.50	☆☆
Franklin Templeton F-Europ Eqty	Higher Risk	MSCI Europe	-12.71	-4.43	-35.78	-5.10	-	-	
HSBC Pan European Growth	Higher Risk	FTSE World Europe GBP!	-6.03	1.48	-25.60	2.52	-42.61	-1.05	☆☆☆☆
INVECO GT Pan European	Higher Risk	MSCI Europe	-6.95	0.59	-34.83	-6.11	-	-	
OCBC Infinity European Stock Index Fund	Higher Risk	MSCI European Index	-7.68	-0.07	-29.11	-0.13	-	-	
PRU European Blue Chip Equity	Higher Risk	FTSE Eurotop 300	-8.72	-1.22	-30.67	-2.27	-	-	
Schroder European Equity	Higher Risk	MSCI Europe Index	-8.70	-0.42	-30.00	0.68	-47.43	-0.44	☆☆☆☆
UOB United European Equity	Higher Risk	MSCI Europe Grs USD	-7.22	0.32	-26.75	1.97	-48.14	-4.74	☆☆☆
Equity Europe Emerging Mkts									
Aviva EU Convergence Growth	Higher Risk	Not Applicable	-2.40	-	-	-	-	-	
Equity Europe ex UK									
Aberdeen Continental Europe Eqty	Higher Risk	FTSE World Europe ex UK	-9.55	-9.31	-31.34	-6.32	-45.66	-5.20	
Henderson European	Higher Risk	FTSE World Europe ex UK S\$	-7.27	0.48	-30.14	-0.11	-	-	
Equity Fix Term China									
Schroder SGD China Cap Pro 04/06	Low to Medium Risk	12 Month SGD Fixed Dep Rate	1.30	1.03	-	-	-	-	
Equity Fix Term Europe									
Schroder SGD Enhanced Return	Low to Medium Risk	12 Month SGD Fixed Dep Rate	2.02	1.75	-	-	-	-	
Schroder SGD Enhanced Ret II	Low to Medium Risk	12 Month SGD Fixed Dep Rate	3.20	2.93	-	-	-	-	
Equity Fix Term Global									
DBS SWING 2/1-90%	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	0.38	0.13	-	-	-	-	

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DBS SWING 5/1-105%	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	0.81	0.56	-	-	-	-	
DBS SWING 5/2-105%	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	0.92	0.67	-	-	-	-	
DBS UPSWING 5.0/2/100%	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	0.59	0.34	0.83	-0.37	-	-	
DBS UPSWING 5.0/2/90%	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	-0.49	-0.74	-6.42	-7.62	-	-	
Schroder SGD Cap Pres Aug 04	Low to Medium Risk	12 Month SGD Fixed Dep Rate	0.02	-0.25	-4.29	-5.39	-	-	
Schroder SGD Glb Ret Nov 2005	Low to Medium Risk	12 Month SGD Fixed Dep Rate	1.16	0.89	7.57	6.47	-	-	
Schroder SGD Glb Ret Oct 2005	Low to Medium Risk	12 Month SGD Fixed Dep Rate	0.99	0.72	8.51	7.41	-	-	
Schroder SGD Prot June 2004	Low to Medium Risk	12 Month SGD Fixed Dep Rate	0.12	-0.15	2.28	1.18	-	-	
SGAM Global Sector Rotation SGD	Medium to High Risk	1 Month SIBID	-0.33	-0.43	-	-	-	-	
Equity Fix Term North America									
OCBC Annual Payout Fund	Low to Medium Risk	12 Month Singapore Dollar Fixed Rate	1.94	1.63	-	-	-	-	
OCBC Greenhouse SGD Fund	Low to Medium Risk	12 Month Singapore Dollar Fixed Rate	1.01	0.70	5.03	3.68	-	-	
OCBC Payout Plus Fund I	Low to Medium Risk	12 Month Singapore Dollar Fixed Rate	1.54	1.23	-	-	-	-	
SGAM Continuous Growth Fund	Low to Medium Risk	1 Month SIBID	-0.33	-0.43	-7.96	-8.66	-	-	
SGAM US Continuum Fd	Low to Medium Risk	1 Month SIBID	-0.11	-0.21	-7.68	-8.38	-	-	
UOB United Cap Guar-80 Plus	Low to Medium Risk	Annual interest rate payable on CPF OA by CPF Board	0.54	-0.09	-	-	-	-	
UOB United Cap Guar-80+Ser 2	Low to Medium Risk	Prevailing annual interest rate payable on CPF Ordinary Accounts	1.09	0.47	-	-	-	-	
Equity Fix Term Singapore									
Keppel Cap Gua Sing Mkt Ser 2	Low to Medium Risk	Straits Times Index	0.59	6.05	0.49	30.18	-	-	
UOB Optimix Guaranteed Fd	Low to Medium Risk	1 Month SIBID	2.08	2.04	-2.49	-3.16	-	-	
Equity Global									
ACMIF Global Growth Trends A	Higher Risk	MSCI World Index in SGD	-1.26	2.12	-23.91	3.52	-37.01	-19.49	☆☆☆☆
Aviva Global Managed Equity	Higher Risk	MSCI World Index	-3.87	-0.61	-	-	-	-	
Aviva Global Themes	Higher Risk	MSCI World	-6.18	-2.92	-	-	-	-	
DBS Eight Portfolio E	Higher Risk	85% MSCI World Free Index (SGD) - 15% STI	-2.59	1.09	-26.62	0.32	-42.35	-1.75	☆☆☆☆
DBS Horizon Global Equity Fund	Higher Risk	Russ1000nt 30%/FTSE AS/Topix/FT-S&P Eurex-UK/MSCI AC PacBasexJap	-2.36	1.02	-26.63	-0.09	-43.12	-1.46	☆☆☆☆
DBS Mendaki Global	Higher Risk	MSCI World Free Index	-5.49	-1.66	-38.13	-9.54	-69.23	-23.18	☆☆
DBS Shenton Global Opportunities	Higher Risk	MSCI World Free Index	-5.00	-1.17	-34.48	-5.89	-61.42	-15.37	☆☆
First State Global 100 Growth	Higher Risk	MSCI World Index	-5.00	-1.74	-28.30	-1.21	-56.45	-39.24	☆☆
Franklin Templeton F-Glb Eqty	Higher Risk	MSCI All Country World Free Gross	-7.64	-4.34	-31.57	-4.61	-29.15	14.02	☆☆☆☆
Henderson Global Equity Fund	Higher Risk	MSCI World Index S\$	-4.11	-0.85	-	-	-	-	
HSBC Global Growth	Higher Risk	MSCI World Grs USD !	-2.34	0.92	-25.81	1.28	-51.79	-8.54	☆☆
OCBC Infinity Global Stock Index Fund	Higher Risk	MSCI World Index	-3.54	-0.16	-28.23	-0.80	-	-	
OCBC Multi Ad Pr Aggressive Ptf	Higher Risk	MSCI World Index	-2.67	0.59	-25.31	1.78	-	-	
OCBC Savers Global Trust	Higher Risk	MSCI AC World Free Gr	-4.22	-0.92	-30.04	-3.08	-49.35	-6.14	☆☆☆
OCBC Team Glb Industrial & Res	Higher Risk	30% MSCI Wrl Energy Ind 20% MSCI Wrl Materials Ind 50% MSCI Wrl	-3.78	-0.20	-20.91	5.06	-	-	
Rothschild Five Arrows Worldwide Enterp	Higher Risk	MSCI AC World Free Index (S\$)	-4.05	-0.75	-29.70	-2.60	-53.59	-11.31	☆☆
Schroder Global Enterprise	Higher Risk	MSCI World Index	-7.04	-3.21	-34.00	-5.41	-54.91	-8.86	☆☆
UOB Optimix Sure Fd	Higher Risk	FTSE World Index EUR World	-5.66	-1.67	-27.58	0.81	-	-	
UOB Optimix Worlwide Eqty	Higher Risk	MSCI AC World Free USD	-5.21	-1.33	-32.48	-4.01	-55.90	-9.88	☆☆
UOB United International Growth	Higher Risk	MSCI AC World Free Grs USD	-4.44	-1.14	-23.76	3.20	-41.89	1.32	☆☆☆☆
Equity Global Emerging Mkts									
Aviva Emerging Countries Growth	Higher Risk	MSCI Emerging Markets Free	-5.84	-2.67	-	-	-	-	
Franklin Templeton F-Emerg Mkts	Higher Risk	MSCI Emerging Mkts Free	-3.98	0.22	-18.80	5.17	-36.04	3.56	
INVESCO GT Developing Markets	Higher Risk	MSCI Emerging Markets Free	-4.64	-0.44	-27.05	-3.08	-	-	
Schroder Emerging Markets	Higher Risk	MSCI EMF (Emerging Markets Free) Index	-4.00	1.14	-28.36	-2.53	-	-	
Equity India									
HSBC Indian Growth	Higher Risk	S&P/IFC India USD!	-4.77	2.39	-7.07	3.92	-	-	
Equity Indonesia									
Aberdeen Indonesia Equity	Higher Risk	Indonesia JSX Composite	1.91	6.08	-0.23	12.48	-2.85	37.27	
Equity Japan									
Aberdeen Japan Equity	Higher Risk	Japan Topix	-5.60	-0.77	-19.74	0.73	-52.20	6.57	☆☆☆☆
ABN AMRO Star Beh Finance Japan	Higher Risk	MSCI Japan Index	-8.14	-1.90	-28.87	-6.84	-	-	
AIG Int Fds Japan New Horizon Eq	Higher Risk	MSCI Japan DTR Net (USD) Index	-0.65	5.58	-21.50	0.53	-	-	
DBS Horizon Japanese Equity Fund	Higher Risk	Topix Index	-5.69	-1.15	-23.68	-4.06	-53.78	3.90	☆☆☆☆
DBS Japan Growth	Higher Risk	Nikkei 225 Stock Average Index	-6.98	-1.63	-24.10	-1.48	-64.67	0.34	☆☆
HSBC Japanese Growth	Higher Risk	Japan (TSE) First Selection (Topix)*	-6.24	-1.41	-24.79	-4.32	-65.47	-6.70	☆☆
Schroder Japanese Equity	Higher Risk	Japan (TSE) First Section	-5.36	-0.53	-22.06	-1.59	-51.38	7.39	☆☆
UOB United Japan Growth	Higher Risk	Nikkei 225 Stock Average	-6.06	-0.71	-22.50	0.12	-59.08	5.93	☆☆
Equity Korea									
Franklin Templeton F-Korea	Higher Risk	Korea Stock Exchange Composite	-16.78	1.08	-41.47	-2.04	-49.66	-6.23	
OCBC Savers Korea	Higher Risk	MSCI Korea Grs	-18.40	-2.68	-40.42	-6.86	-37.23	-8.52	
Equity Malaysia									
Aberdeen Malaysia Equity	Higher Risk	Malaysia KLSE Composite	1.68	1.58	-10.26	9.25	-9.72	22.95	
OCBC Savers Malaysia	Higher Risk	MSCI Malaysia Free Gross	0.93	0.39	-16.68	-0.60	-	-	
Equity Malaysia & Singapore									
First State Singapore Growth	Higher Risk	Composite MSCI Singapore Free Index & MSCI Malaysia Index	-0.64	1.89	-25.48	-1.31	-49.18	-36.21	☆☆
OCBC Savers Capital	Higher Risk	50% MSCI Singapore Gross + 50% MSCI Malaysia Gross	-2.01	0.20	-20.65	2.40	-30.85	0.27	☆☆☆☆
UOB Unifund	Higher Risk	50% STI & 50% KLEMAS	-3.76	-0.89	-25.73	-1.45	-35.60	7.13	☆☆☆☆
Equity North America									

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended March 31, 2003

RETURN PERFORMANCE OVERVIEW

Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
HSBC North American Growth	Higher Risk	Standard & Poors 500 Composite Index	1.68	3.12	-29.55	-1.58	-50.20	-11.08	
Equity Singapore									
Aberdeen Singapore Equity	Higher Risk	Singapore Straits Times Index	-2.54	2.92	-17.72	11.97	-4.88	35.67	☆☆☆☆
DBS Horizon Singapore Equity Fund	Higher Risk	Straits Times Index.	-4.17	1.29	-26.28	3.41	-38.83	-0.72	☆☆
DBS Shenton Thrift	Higher Risk	Straits Times Index.	-0.48	4.98	-20.23	9.46	-34.46	6.09	☆☆☆
OCBC Savers Singapore Trust	Higher Risk	MSCI Singapore Index	-2.77	2.29	-25.19	4.70	-37.02	2.97	☆☆
Schroder Singapore Trust	Higher Risk	MSCI Singapore Free Index wef 01.08.1998	-2.90	2.23	-31.40	0.04	-24.89	18.33	☆☆☆☆
UOB Optimix Singapore Equity	Higher Risk	SES ALL Equity Index	-5.62	-3.34	-33.45	-5.31	-52.11	-15.80	☆
UOB United Growth	Higher Risk	Singapore Straits Times Index	-1.58	3.88	-23.16	6.53	-24.86	15.69	☆☆☆☆
Equity Thailand									
Aberdeen Thailand Equity	Higher Risk	Thailand SET	3.54	-1.05	12.47	17.76	27.44	44.59	
Franklin Templeton F-Thailand	Higher Risk	Stock Exchange of Thailand (SET)	7.05	2.45	-6.85	-1.56	-30.25	-13.11	
OCBC Savers Thailand	Higher Risk	Thailand SET	1.31	-3.29	-5.42	-0.13	-26.22	-9.08	
Equity United Kingdom									
Aberdeen UK Blue Chip	Higher Risk	FTSE 350 Share	-6.11	2.27	-29.88	-2.10	-48.21	-5.50	
DBS Horizon UK Equity Fund	Higher Risk	FT-SE A All Share Index	-5.60	1.66	-26.25	-0.82	-39.80	-1.84	
Equity USA									
AIG Int Fds American Equities	Higher Risk	S&P 500 Index	-2.86	-0.96	-32.67	-3.43	-43.33	-1.73	
DBS Horizon US Equity Fund	Higher Risk	Russell 1000 Net 30% Index	0.00	1.37	-28.03	0.07	-44.06	-4.04	
Franklin Templeton F-US Agg Grth	Higher Risk	Russell 3000 Growth	1.20	0.70	-34.17	-3.98	-	-	
OCBC Infinity U.S. 500 Stock Index Fund	Higher Risk	S&P 500	-1.62	-0.09	-28.69	-0.47	-	-	
Fixed Income Fix Term SGD									
SGAM Return Guaranteed	Lower Risk	3% per annum non-compounded	3.16	2.36	6.42	3.42	-	-	
Fixed Income Global									
AIG Int Fds Multi Currency Bond	Low to Medium Risk	Salomon Bros World Government Bond Index (Unhedged)	4.55	-0.32	17.35	-2.50	18.56	-8.94	☆☆☆
Aviva Global Managed Bond	Low to Medium Risk	JP Morgan Global Traded	3.27	-1.57	-	-	-	-	
Citi Global Bond	Low to Medium Risk	JP Morgan Global Traded Government Bond (hedged to SGD)	1.23	0.10	9.45	-0.09	15.69	9.71	☆☆
DBS Horizon Global Bond Fund (\$\$ Hedged)	Low to Medium Risk	Lehman Bros Global Agg Index Hedged (\$\$ Hedged)	0.48	-0.80	2.97	-6.32	8.90	-10.17	☆☆
DBS Shenton Dynamic Bond	Low to Medium Risk	Salomon Brothers G 5 Government Bond Index	3.57	-0.31	15.91	0.19	23.78	1.66	☆☆☆☆
Henderson Global Bond A	Low to Medium Risk	SSB World Govt Bond Index S\$	4.59	-0.34	-	-	-	-	
HSBC Global Fixed Income	Low to Medium Risk	Lehman Global Aggregate!	3.54	-0.97	14.91	-0.59	13.78	-15.54	☆☆
INVESCO GT Bond	Low to Medium Risk	JP Morgan Global Traded Bond	4.15	-0.69	15.63	-3.92	-	-	
OCBC Savers Global Bond	Low to Medium Risk	1 Month SIBID	4.14	3.99	13.02	12.32	23.46	18.88	☆☆☆☆☆
Rothschild Five Arrows Global Bond Trust	Low to Medium Risk	Salomon Smith Barney World Government Bond Index (S\$)	3.55	-1.38	15.25	-4.62	15.25	-12.32	☆☆
UOB Optimix Worlwide Bond	Low to Medium Risk	Sal WGBI 1-3 yr USD	3.35	-0.93	11.24	-2.42	16.93	-4.69	☆☆
Fixed Income SGD									
AIG Int Fds Singapore Bond	Low to Medium Risk	JP Morgan Sing Gov Bd Index	3.69	1.30	3.39	-8.22	-	-	
CitiBond Singapore A	Lower Risk	70% 3m SIBID/ 30% UOB SGS in	1.10	0.30	6.73	2.97	15.35	12.27	
Commerzbank Singapore Bond	Low to Medium Risk	12-month fixed deposit rate in Singapore	1.38	0.69	7.75	6.92	-	-	
DBS Horizon Singapore Fixed Income En	Low to Medium Risk	3-month SIBID Index	0.91	0.75	5.74	4.97	13.33	8.74	
Deutsche Lion Bond	Lower Risk	6 Month Step-Ladder SIBID	0.68	0.47	4.68	3.76	14.11	12.30	
HSBC Singapore Bond A	Low to Medium Risk	DBS SGD Fixed Deposit Rate	0.69	0.51	-	-	-	-	
OCBC Team Sing Fixed Income Invt	Low to Medium Risk	JP Morgan SGD Index	2.05	-0.34	9.59	-2.03	-	-	
Fixed Income USD									
Franklin Templeton F-US Govt	Low to Medium Risk	Lehman Intermediate Govt (US) Index	2.29	-0.42	3.38	-2.83	-	-	
Floor Funds Global									
PRU Prot Global Titans SGD	Low to Medium Risk	CPF Ordinary Account Interest Rate	-1.37	-1.97	-5.64	-8.14	-	-	
Floor Funds USA									
UOB Optimix Co Cliik S&P500 SGD	Low to Medium Risk	3 Month SGD Deposit Rate	-0.19	-0.30	-0.95	-1.53	-	-	
Sector - Biotechnology									
Dresdner Intl Global Biotech	Higher Risk	75% Nasdaq Biotech Index & 25% MSCI World Pharmaceuticals	4.10	0.72	-32.40	0.93	-	-	
Franklin Templeton F-Life Sci	Higher Risk	NASDAQ Biotechnology	3.65	-1.26	-33.43	3.13	-	-	
UBS (SG) IF-Biotech	Higher Risk	Nasdaq Biotechnology Index (NBI)	1.09	-3.71	-40.45	-3.85	-	-	
Sector - Consumer Goods Global									
OCBC Team Glb Consumer Invt	Higher Risk	70% MSCI World Cons Disc Index + 30% MSCI World Cons Staples Ind	-2.00	2.25	-22.97	4.27	-	-	
Sector - Finance Global									
OCBC Team Glb Fin Services Invt	Higher Risk	MSCI World Financial Index	-6.16	-0.78	-23.66	2.63	-	-	
UOB United Global Capital	Higher Risk	MSCI Wrld Financials USD	-5.30	0.08	-24.27	2.03	-20.77	4.16	
Sector - Healthcare Global									
UOB United Global Healthcare	Higher Risk	MSCI ACWIF Healthcare Grs USD	-4.48	-4.81	-24.71	-2.02	-	-	
ACMIF International HealthCare A	Higher Risk	MSCI World Index in SGD	4.12	11.61	-19.06	21.15	-13.10	19.50	
INVESCO GT Healthcare	Higher Risk	MSCI World Healthcare	2.30	1.50	-27.12	-5.42	-	-	
OCBC Team Glb Healthcare Invt	Higher Risk	MSCI World Healthcare Index	4.07	3.27	-24.14	-2.44	-	-	
Sector - Prop Shrs Europe									
Henderson European Property Sec	Higher Risk	EPRA Benchmark-S\$	-4.39	-2.35	1.87	-4.32	15.96	-14.76	
Sector - TMT Asia Pacific									
ACMIF Asian Technology Portfolio	Higher Risk	Dow Jones Asia Pacific Technology Index in SGD	-6.71	0.78	-30.14	10.07	-69.12	-36.52	
Sector - TMT Asia Pacific ex Japan									
SGAM New Economy Fund	Higher Risk	MSCI AC Asia Pacific Free ex Japan (SGD)	-4.95	-3.45	-33.54	-13.84	-	-	
UBS (SG) IF-Asian Technology	Higher Risk	Dow Jones Custom Asian (ex Jap) Tech Index SM	-8.82	0.38	-45.36	0.54	-	-	

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended March 31, 2003

RETURN PERFORMANCE OVERVIEW

Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Sector - TMT Global									
Aberdeen Global Technology	Higher Risk	Merrill Lynch Technology 100	2.13	0.55	-42.63	-0.21	-81.27	-2.51	☆☆
ABN AMRO Star Global Technology	Higher Risk	MSCI WORLD IT	0.00	0.10	-43.73	-5.37	-84.30	-7.53	☆
Commerzbank Global Infotechnology	Higher Risk	Com Stock WW Info tech Co in the FTSE World Indx Series	1.51	7.16	-37.30	12.31	-	-	
Dresdner Global Internet	Higher Risk	Dow Jones Internet Index	7.74	-5.18	-23.63	0.85	-78.68	9.99	☆☆☆
Dresdner Global Multimedia	Higher Risk	MSCI Multimedia	-2.83	-2.16	-38.30	-8.32	-	-	
Dresdner Intl Prov Glb Software	Higher Risk	Data Stream World Software Index	-4.12	-0.28	-56.34	-24.38	-	-	
Dresdner Intl Prov Global Tech	Higher Risk	MSCI Technology	-0.24	1.78	-37.37	-3.43	-77.93	-4.69	☆☆☆
Henderson Global Technology	Higher Risk	FTSE World Index	2.41	5.85	-40.14	-13.25	-82.55	-40.99	☆☆
HSBC Global Technology Growth	Higher Risk	Technology/Media/Telecom Subsectors of the MSCI World Index	-2.89	-0.27	-32.21	2.89	-	-	
INVESCO GT Technology	Higher Risk	MSCI World Info Tech	0.31	0.35	-50.23	-11.95	-	-	
OCBC Team Glb Tech & Telecom Inv	Higher Risk	70% MSCI Wrl IT Ind 30% MSCI Wrl Telecomunications	-2.79	-0.78	-37.18	-2.11	-	-	
PRU Global Technology	Higher Risk	FTSE World Index & FTSE World Information Technology	-1.19	-1.29	-46.44	-7.14	-	-	
Schroder Global Technology	Higher Risk	MSCI AC World Free Info Tech Index	0.00	0.80	-45.90	-7.23	-	-	
UOB Optimix E-Commerce	Higher Risk	MSCI AC World Free USD	1.48	5.36	-45.51	-17.04	-	-	
UOB United Global Technology	Higher Risk	100% Dow Jones Technology Index	-3.93	-3.42	-41.24	-1.54	-74.55	3.15	☆☆☆☆
Short Term Bd SGD									
UOB Optimix SGD Fund	Lower Risk	6 Month SIBID	0.40	0.24	3.43	2.62	8.87	4.13	
Short Term Bd USD									
ACMIF Short Mat Dol Ptf USD	Low to Medium Risk	Reuters U.S. Treasury Bill 3-Month Index in SGD	1.95	-0.02	-	-	-	-	
Smllr Companies Europe									
AIG Int Fds Europe Small Co Eqty	Higher Risk	HSBC Small Euro Cos Euro + UK	-1.12	4.56	-12.87	4.23	-	-	
Smllr Companies Global									
Franklin Templeton F-Gbl Sm Co	Higher Risk	Salomon Less Than US\$2 Billion*	-9.76	-8.56	-30.45	-9.05	-18.54	5.16	
INVESCO GT Global Enterprise	Higher Risk	MSCI World Small Cap	-3.88	-2.37	-30.76	-5.34	-	-	
Schroder Global Smaller Co's	Higher Risk	Salomon Smith Barney EMI World	-2.94	-0.46	-29.79	-6.19	-26.17	0.62	

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended March 31, 2003
3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION

Singapore Unit Trusts	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
Asset Alloc Asia Pac ex Japan Neutral											
AIG Int Fds Acorns of Asia	-	-	-	20.75	-9.32	-	-	147.33	3/31/2003	1.54*	12/31/2002
Asset Alloc Europe Neutral											
AIG Int Fds European Balanced	-	-	-	9.21	-12.05	-	-	0.02	3/31/2003	1.56*	12/31/2002
Asset Alloc Fix Term Global											
DBS UP Guaranteed 5.0/2	-	-	-	2.08	-1.28	-	-	103.93	3/31/2003	0.90	3/31/2003
DBS UP Guaranteed 5.0/3	-	-	-	1.98	-0.58	-	-	162.69	3/31/2003	0.89	3/31/2003
DBS UP Guaranteed 7.0/2	-	-	-	4.11	-2.69	-	-	60.89	3/31/2003	0.95	3/31/2003
DBS UP Guaranteed 7.0/3	-	-	-	2.24	-0.43	-	-	89.57	3/31/2003	0.91	3/31/2003
OCBC Capital Guar Inv 08/2003	-	-	-	2.37	-0.59	-	-	42.70	3/31/2003	0.93	3/31/2003
SGAM Capital GTD Global Growth	-	-	-	2.20	-6.85	-	-	36.58	3/31/2003	1.14	3/31/2003
SGAM Dynamic Tri Sector	-	-	-	0.77	-7.78	-	-	307.14	3/31/2003	0.90	3/31/2003
SGAM Global Guaranteed Fd	-	-	-	3.84	1.14	-	-	23.13	3/31/2003	0.59	3/31/2003
SGAM Harvest Guar Best Of Best	-	-	-	1.11	1.11	-	-	59.16	3/31/2003		
UOB United Cap Guar-Series 1	-	-	-	1.33	-1.54	-	-	9.94	3/31/2003	1.82	3/31/2003
Asset Alloc Global Defensive											
DBS Eight Portfolio A	1.26	-1.04	0.80	3.26	-2.65	-3.66	0.92	27.31	3/31/2003	1.85	3/31/2003
OCBC Multi Ad Pr Conservative	-	-	-	3.19	-3.26	-	-	-	-	2.09	3/31/2003
UOB GROWTHPATH Today	-	-	-	2.06	2.06	-	-	35.58	3/31/2003	0.92	3/31/2003
Asset Alloc Global Dynamic											
CitiSelect Asia Tilt Enhanced Gr	-0.72	-1.15	5.34	23.66	-19.13	-46.58	0.50	13.44	3/31/2003	2.27*	12/31/2002
CitiSelect Asia Tilt Growth	0.19	-1.14	4.10	19.23	-14.75	-35.90	0.52	17.03	3/31/2003	2.12*	12/31/2002
CitiSelect Global Growth	0.23	-1.24	3.60	13.00	-13.04	-34.81	0.49	8.88	3/31/2003	2.21*	12/31/2002
DBS Eight Portfolio D	0.41	-1.20	3.50	13.19	-13.25	-33.85	0.51	133.67	3/31/2003	1.88	3/31/2003
OCBC Multi Ad Pr Growth Ptf	-	-	-	10.73	-11.94	-	-	-	-	2.14	3/31/2003
UOB GROWTHPATH 2030	-	-	-	0.53	0.53	-	-	0.78	3/31/2003	1.13	3/31/2003
UOB GROWTHPATH 2040	-	-	-	0.00	0.00	-	-	1.50	3/31/2003	1.11	3/31/2003
UOB United Millennium 3	-0.03	-1.18	4.14	14.38	-15.93	-37.71	0.49	24.94	3/31/2003	2.49	3/31/2003
Asset Alloc Global Neutral											
AIG Int Fds World Balanced	-	-	-	4.05	-7.50	-	-	0.12	3/31/2003	2.31*	6/28/2002
Aviva Global Managed Balanced	-	-	-	-0.11	-7.76	-	-	0.30	3/31/2003	1.60	3/31/2003
CitiSelect Asia Tilt Balanced	1.24	-0.97	2.95	15.18	-10.40	-20.57	0.61	16.47	3/31/2003	1.98*	12/31/2002
DBS Eight Portfolio B	1.13	-1.28	1.54	5.85	-5.52	-13.02	0.58	52.09	3/31/2003	1.91	3/31/2003
DBS Eight Portfolio C	0.92	-1.27	2.44	9.55	-9.25	-23.83	0.52	372.75	3/31/2003	1.84	3/31/2003
Deutsche Premier Select	0.92	-1.00	3.06	11.50	-11.66	-23.13	0.58	72.29	3/31/2003	1.05	3/31/2003
Dresdner Intl Prov Glb Balanced	0.48	-1.37	2.63	7.01	-12.79	-29.85	0.42	10.32	3/31/2003	1.86	3/31/2003
First State Global Balanced	-0.03	-1.07	4.66	10.08	-16.17	-40.00	0.53	41.00	3/31/2003	1.86*	3/29/2002
Franklin Templeton F-Global Bal	1.28	-0.44	3.26	11.01	-12.17	-17.21	0.88	182.83	3/31/2003	2.38	3/31/2003
Henderson Global Balanced Fund	-	-	-	1.18	-11.46	-	-	13.20	3/31/2003	3.00*	12/31/2002
OCBC Multi Ad Pr Balanced Ptf	-	-	-	6.41	-6.45	-	-	-	-	1.86	3/31/2003
Schroder Balanced Growth	0.29	-1.56	2.61	6.59	-12.50	-32.33	0.37	372.67	3/31/2003	1.73	3/31/2003
UOB GROWTHPATH 2010	-	-	-	1.05	1.05	-	-	8.71	3/31/2003	1.11	3/31/2003
UOB GROWTHPATH 2020	-	-	-	0.00	0.00	-	-	3.03	3/31/2003	1.10	3/31/2003
UOB United Millennium 1	1.30	-0.80	2.14	7.95	-5.88	-15.38	0.72	4.53	3/31/2003	3.23	3/31/2003
UOB United Millennium 2	0.93	-1.17	2.85	8.98	-10.70	-25.00	0.53	19.59	3/31/2003	2.47	3/31/2003
Asset Alloc Singapore Neutral											
Keppel Singapore Balanced	0.85	-0.61	4.27	13.82	-15.43	-24.41	0.73	7.20	3/31/2003	1.91	3/31/2003
Equity Asia Pacific											
Schroder Pan Asia Fund	-0.70	-1.29	4.77	16.67	-21.21	-46.82	0.45	36.37	3/31/2003	1.92	3/31/2003
UOB United Regional Growth	-0.54	-1.19	5.04	16.85	-21.70	-45.67	0.48	42.12	3/31/2003	1.30	3/31/2003
UOB United Asia Top 50	-0.78	-1.25	5.31	20.56	-20.15	-50.25	0.46	112.79	3/31/2003	1.95	3/31/2003
Equity Asia Pacific ex Japan											
Aberdeen Pacific Equity	1.73	-0.38	4.83	24.11	-15.91	-26.33	0.90	33.40	3/31/2003	1.54	3/31/2003
AIG Int Fds Asian Equities	-0.24	-0.88	6.76	36.23	-24.18	-48.51	0.59	3.71	3/31/2003	2.07*	12/31/2002
Aviva Asia Pacific Growth	-	-	-	0.26	-15.43	-	-	0.07	3/31/2003	1.82	3/31/2003
DBS Horizon Asia ex-Japan Equity Fund	0.37	-0.71	6.11	34.88	-21.34	-42.67	0.68	14.56	3/31/2003	2.32	3/31/2003
DBS Shenton Asia Pacific	-0.15	-0.83	7.08	38.75	-21.57	-51.22	0.61	55.42	3/31/2003	1.78	3/31/2003
Deutsche Asia Premier Trust	-0.15	-0.87	6.44	33.16	-23.16	-47.74	0.59	107.11	3/31/2003	1.65	3/31/2003
Dresdner Asia Tiger	-0.59	-0.98	7.32	35.87	-25.91	-55.98	0.54	14.17	3/31/2003	2.54	3/31/2003
First State Asia-Pacific Growth	-0.27	-0.88	7.19	42.72	-25.36	-50.72	0.59	73.00	3/31/2003	2.13	3/31/2003
Franklin Templeton F-Asian Eq	0.34	-0.66	6.08	18.84	-19.28	-40.58	0.70	27.44	3/31/2003	3.11	3/31/2003
Henderson Pacific Dragon	-	-	-	25.00	-20.88	-	-	9.90	3/31/2003	3.44*	12/31/2002
HSBC Asian Growth	-0.54	-0.97	7.54	41.85	-26.20	-58.10	0.55	5.84	3/31/2003	1.96*	1/31/2003
Indocam Asia Vision	-0.53	-1.02	6.58	31.12	-22.12	-51.85	0.53	7.71	3/31/2003	2.36	3/31/2003
INVESCO GT Asia Enterprise	-	-	-	53.40	-27.58	-	-	7.97	3/31/2003	2.85*	12/31/2002
Keppel South East Asia	0.05	-0.80	6.14	22.30	-20.99	-47.23	0.60	6.30	3/31/2003	2.35	3/31/2003
OCBC Asia Pacific	-0.46	-1.01	6.26	30.95	-22.67	-51.76	0.53	15.60	3/31/2003	2.11	3/31/2003
Rothschild Five Arrows Asian Enterprise	-0.54	-0.99	7.23	38.04	-24.54	-56.99	0.53	43.40	3/31/2003	2.15	3/31/2003
Rothschild Five Arrows SEA Special Sits	-0.34	-1.01	6.26	15.15	-18.39	-48.88	0.49	19.30	3/31/2003	2.70	3/31/2003
Schroder Asian Growth Fund	-0.06	-0.80	6.86	38.71	-23.46	-49.30	0.63	75.86	3/31/2003	1.47	3/31/2003
UOB Optimix Asian Equity	-0.49	-0.99	6.72	34.73	-25.82	-50.27	0.54	2.02	3/31/2003	2.60	3/31/2003
UOB United Asia	-0.04	-0.79	6.92	39.67	-22.93	-47.62	0.65	58.60	3/31/2003	1.67	3/31/2003
Equity China											
Aberdeen China Opportunities	-	-	-	13.80	-13.87	-	-	45.80	3/31/2003	2.21	3/31/2003
HSBC Chinese Growth	-	-	-	30.29	-35.65	-	-	11.18	3/31/2003	1.99*	1/31/2003
Equity China (Greater)											
First State Regional China	-0.08	-0.84	6.52	33.00	-28.57	-44.89	0.61	114.00	3/31/2003	2.11	3/31/2003
Franklin Templeton F-China	0.87	-0.43	5.39	18.73	-26.01	-29.76	0.85	9.09	3/31/2003	3.53	3/31/2003
OCBC Savers China Growth	-0.41	-1.02	6.42	31.65	-27.85	-50.21	0.52	19.00	3/31/2003	2.00	3/31/2003
Schroder Greater China	-	-	-	0.00	-13.68	-	-	8.38	3/31/2003	2.97	3/31/2003
UOB United Greater China	-0.30	-0.90	6.90	33.09	-29.44	-49.82	0.58	73.20	3/31/2003	1.74	3/31/2003
Equity Euroland											

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended March 31, 2003
3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION

Singapore Unit Trusts	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (\$\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
Aviva European Growth Fund	-	-	-	10.71	-23.29	-	-	0.83	3/31/2003	2.03	3/31/2003
Equity Europe											
ABN AMRO Star Europe Equity	-1.22	-1.56	5.21	8.74	-24.93	-60.03	0.33	8.68	3/31/2003	3.21	3/31/2003
AIG Int Fds Pan European Equity	-	-	-	12.99	-24.00	-	-	8.69	3/31/2003	2.04*	12/31/2002
Dresdner Intl Prov European Eqty	-1.33	-1.42	6.30	18.74	-23.27	-64.86	0.38	2.36	3/31/2003	3.83	3/31/2003
Franklin Templeton F-Europ Eqty	-	-	-	14.62	-27.21	-	-	0.76	3/31/2003	2.41	3/31/2003
HSBC Pan European Growth	-0.24	-1.12	4.92	14.20	-20.49	-43.98	0.50	4.06	3/31/2003	1.57*	1/31/2003
INVESCO GT Pan European	-	-	-	17.67	-22.74	-	-	15.57	3/31/2003	2.53*	12/31/2002
OCBC Infinity European Stock Index Fund	-	-	-	14.10	-22.44	-	-	12.00	3/31/2003	1.25	3/31/2003
PRU European Blue Chip Equity	-	-	-	12.33	-21.36	-	-	9.65	3/31/2003	4.44	3/31/2003
Schroder European Equity	-0.47	-1.25	4.98	15.19	-19.75	-48.26	0.46	53.42	3/31/2003	2.60	3/31/2003
UOB United European Equity	-0.51	-1.32	4.75	11.37	-22.43	-48.45	0.40	27.00	3/31/2003	2.28	3/31/2003
Equity Europe Emerging Mkts											
Aviva EU Convergence Growth	-	-	-	15.49	-6.99	-	-	0.07	3/31/2003	1.96	3/31/2003
Equity Europe ex UK											
Aberdeen Continental Europe Eqty	-0.27	-1.00	5.95	20.72	-25.64	-46.59	0.54	5.60	3/31/2003	2.48	3/31/2003
Henderson European	-	-	-	15.63	-22.06	-	-	24.60	3/31/2003	3.24*	12/31/2002
Equity Fix Term Asia Pacific ex Japan											
Henderson Asia Bonus Payout Fd	-	-	-	-	-	-	-	81.90	3/31/2003		
Equity Fix Term China											
Schroder SGD China Cap Pro 04/06	-	-	-	1.90	1.24	-	-	66.72	3/31/2003	0.07	3/31/2003
Equity Fix Term Europe											
Schroder SGD Enhanced Return	-	-	-	2.47	2.02	-	-	371.60	3/31/2003	0.00	3/31/2003
Schroder SGD Enhanced Ret II	-	-	-	3.20	3.20	-	-	262.78	3/31/2003	13.23	3/31/2003
Equity Fix Term Global											
DBS SWING 2/1-90%	-	-	-	2.24	-2.37	-	-	21.60	3/31/2003	2.97	3/31/2003
DBS SWING 5/1-105%	-	-	-	2.79	0.81	-	-	171.67	3/31/2003	1.21	3/31/2003
DBS SWING 5/2-105%	-	-	-	3.20	0.92	-	-	272.04	3/31/2003	1.17	3/31/2003
DBS UPSWING 5.0/2/100%	-	-	-	2.34	-1.48	-	-	47.61	3/31/2003	1.26	3/31/2003
DBS UPSWING 5.0/2/90%	-	-	-	1.47	-4.52	-	-	33.68	3/31/2003	1.33	3/31/2003
Schroder SGD Cap Pres Aug 04	-	-	-	3.03	-2.91	-	-	87.65	3/31/2003	1.11	3/31/2003
Schroder SGD Dual Adv 85 Fd	-	-	-	-	-	-	-	-			
Schroder SGD Glb Ret Nov 2005	-	-	-	2.28	1.16	-	-	65.04	3/31/2003	0.02	3/31/2003
Schroder SGD Glb Ret Oct 2005	-	-	-	3.13	0.99	-	-	205.04	3/31/2003	0.01	3/31/2003
Schroder SGD Prot June 2004	-	-	-	1.29	0.12	-	-	121.34	3/31/2003	1.26	3/31/2003
SGAM Global Sector Rotation SGD	-	-	-	-0.33	-8.69	-	-	24.92	3/31/2003	1.37	3/31/2003
UOB United CapProt Series 1	-	-	-	-	-	-	-	97.26	3/31/2003		
Equity Fix Term North America											
OCBC Annual Payout Fund	-	-	-	3.39	1.18	-	-	159.20	3/31/2003	1.44	3/31/2003
OCBC Greenhouse SGD Fund	-	-	-	2.59	0.10	-	-	71.40	3/31/2003	1.15	3/31/2003
OCBC Payout Plus Fund I	-	-	-	3.07	1.54	-	-	172.10	3/31/2003	1.30	3/31/2003
SGAM Continuous Growth Fund	-	-	-	-0.11	-5.84	-	-	51.34	3/31/2003	1.42	3/31/2003
SGAM US Continuum Fd	-	-	-	-0.11	-5.46	-	-	94.83	3/31/2003	1.40	3/31/2003
UOB United Cap Guar-80 Plus	-	-	-	0.55	0.54	-	-	79.87	3/31/2003	1.40	3/31/2003
UOB United Cap Guar-80+Ser 2	-	-	-	1.09	0.55	-	-	18.86	3/31/2003	1.14	3/31/2003
Equity Fix Term Singapore											
Keppel Cap Gua Sing Mkt Ser 2	-	-	-	2.67	-0.59	-	-	47.40	3/31/2003	0.61	3/31/2003
UOB Optimix Guaranteed Fd	-	-	-	3.89	-8.14	-	-	22.77	3/31/2003	0.65	3/31/2003
Equity Global											
ACMIF Global Growth Trends A	0.10	-0.88	5.46	20.54	-20.87	-42.92	0.61	238.32	3/31/2003	2.48	3/31/2003
Aviva Global Managed Equity	-	-	-	0.67	-18.40	-	-	0.15	3/31/2003	1.54	3/31/2003
Aviva Global Themes	-	-	-	0.91	-16.03	-	-	0.02	3/31/2003	1.85	3/31/2003
DBS Eight Portfolio E	-0.39	-1.19	4.63	17.69	-17.72	-43.88	0.49	122.80	3/31/2003	1.88	3/31/2003
DBS Horizon Global Equity Fund	-0.31	-1.11	5.03	17.93	-18.54	-45.41	0.51	459.17	3/31/2003	1.73	3/31/2003
DBS Mendaki Global	-2.27	-1.73	5.68	10.24	-22.81	-69.23	0.28	1.91	3/31/2003	6.18	3/31/2003
DBS Shenton Global Opportunities	-1.58	-1.50	5.63	16.16	-20.62	-61.42	0.36	10.29	3/31/2003	2.23	3/31/2003
First State Global 100 Growth	-0.89	-1.14	6.65	19.08	-21.36	-58.17	0.49	244.00	3/31/2003	2.22	3/31/2003
Franklin Templeton F-Glb Eqty	0.42	-0.86	4.36	13.47	-21.16	-32.59	0.58	33.34	3/31/2003	2.73	3/31/2003
Henderson Global Equity Fund	-	-	-	0.00	-19.78	-	-	1.10	3/31/2003	4.49*	12/31/2002
HSBC Global Growth	-1.06	-1.40	4.91	13.91	-18.51	-53.03	0.41	4.03	3/31/2003	2.03*	1/31/2003
OCBC Infinity Global Stock Index Fund	-	-	-	12.87	-18.09	-	-	14.20	3/31/2003	1.24	3/31/2003
OCBC Multi Ad Pr Aggressive Ptf	-	-	-	13.74	-15.60	-	-	-		2.39	3/31/2003
OCBC Savers Global Trust	-0.83	-1.33	4.88	15.67	-18.03	-49.81	0.43	7.50	3/31/2003	2.62	3/31/2003
OCBC Team Glb Industrial & Res	-	-	-	14.92	-17.08	-	-	-		2.07	3/31/2003
Rothschild Five Arrows Worldwide Enterprise	-1.14	-1.34	5.33	15.34	-21.08	-54.58	0.43	14.60	3/31/2003	2.60	3/31/2003
Schroder Global Enterprise	-0.89	-1.32	5.54	14.44	-23.53	-55.60	0.40	11.60	3/31/2003	1.95	3/31/2003
UOB Optimix Sure Fd	-	-	-	13.65	-18.92	-	-	10.29	3/31/2003	4.55	3/31/2003
UOB Optimix Worldwide Eqty	-1.26	-1.39	5.39	16.15	-23.09	-56.54	0.39	8.46	3/31/2003	1.80	3/31/2003
UOB United International Growth	-0.32	-1.04	5.23	19.91	-19.64	-41.89	0.54	107.33	3/31/2003	1.18	3/31/2003
Equity Global Emerging Mkts											
Aviva Emerging Countries Growth	-	-	-	4.93	-15.54	-	-	0.80	3/31/2003	2.30	3/31/2003
Franklin Templeton F-Emerg Mkts	0.19	-0.78	6.03	18.95	-21.21	-39.90	0.66	35.41	3/31/2003	3.53	3/31/2003
INVESCO GT Developing Markets	-	-	-	39.20	-29.32	-	-	1.43	3/31/2003	3.96*	12/31/2002
Schroder Emerging Markets	-	-	-	35.56	-28.57	-	-	32.95	3/31/2003	2.93	3/31/2003
Equity India											
HSBC Indian Growth	-	-	-	31.46	-25.36	-	-	7.32	3/31/2003	2.02*	1/31/2003
Equity Indonesia											
Aberdeen Indonesia Equity	0.65	-0.11	9.46	37.74	-20.07	-44.01	1.10	5.30	3/31/2003	2.49	3/31/2003
Equity Japan											
Aberdeen Japan Equity	-0.56	-1.45	4.77	5.35	-20.16	-52.20	0.39	4.70	3/31/2003	2.37	3/31/2003
ABN AMRO Star Beh Finance Japan	-	-	-	6.26	-15.23	-	-	1.02	3/31/2003	9.92	3/31/2003

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended March 31, 2003
3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION

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AIG Int Fds Japan New Horizon Eq	-	-	-	-0.65	-9.91	-	-	5.11	3/31/2003	3.21*	12/31/2002
DBS Horizon Japanese Equity Fund	-0.55	-1.33	5.44	5.56	-20.65	-53.78	0.43	31.99	3/31/2003	1.69	3/31/2003
DBS Japan Growth	-1.02	-1.53	5.88	2.60	-21.83	-64.67	0.35	27.05	3/31/2003	1.27	3/31/2003
HSBC Japanese Growth	-0.92	-1.48	6.20	5.66	-23.34	-65.47	0.37	2.30	3/31/2003	1.67*	1/31/2003
Schroder Japanese Equity	-0.52	-1.57	4.33	2.60	-15.79	-51.38	0.37	31.87	3/31/2003	2.80	3/31/2003
UOB United Japan Growth	-0.87	-1.53	5.25	2.91	-19.95	-59.08	0.36	31.61	3/31/2003	1.80	3/31/2003
Equity Korea											
Franklin Templeton F-Korea	-0.05	-0.62	10.80	50.00	-27.02	-55.28	0.74	48.83	3/31/2003	3.40	3/31/2003
OCBC Savers Korea	0.23	-0.44	11.34	64.96	-25.53	-50.65	0.86	8.20	3/31/2003	1.70	3/31/2003
Equity Malaysia											
Aberdeen Malaysia Equity	0.88	-0.47	3.59	15.35	-9.27	-22.66	0.86	11.60	3/31/2003	2.29	3/31/2003
OCBC Savers Malaysia	-	-	-	24.28	-18.73	-	-	3.00	3/31/2003	2.34	3/31/2003
Equity Malaysia & Singapore											
First State Singapore Growth	-0.27	-0.86	7.40	28.17	-24.06	-53.44	0.58	61.00	3/31/2003	2.05	3/31/2003
OCBC Savers Capital	0.30	-0.75	5.42	22.72	-13.92	-40.69	0.65	33.40	3/31/2003	1.42	3/31/2003
UOB Unifund	0.13	-0.81	5.70	18.44	-13.57	-36.75	0.62	29.55	3/31/2003	1.27	3/31/2003
Equity North America											
HSBC North American Growth	-0.64	-1.16	5.73	15.98	-18.76	-52.96	0.49	1.23	3/31/2003	2.27*	1/31/2003
Equity Singapore											
Aberdeen Singapore Equity	0.99	-0.20	5.98	18.19	-17.06	-19.45	1.02	11.90	3/31/2003	2.24	3/31/2003
DBS Horizon Singapore Equity Fund	0.06	-0.73	6.77	23.01	-19.86	-39.89	0.64	81.01	3/31/2003	1.51	3/31/2003
DBS Shenton Thrift	0.21	-0.60	7.34	23.76	-21.62	-43.24	0.72	37.75	3/31/2003	1.03	3/31/2003
OCBC Savers Singapore Trust	0.13	-0.66	7.14	24.80	-22.38	-42.17	0.68	14.60	3/31/2003	1.55	3/31/2003
Schroder Singapore Trust	0.48	-0.45	7.33	25.97	-20.00	-31.40	0.82	177.59	3/31/2003	1.57	3/31/2003
UOB Optimix Singapore Equity	-0.42	-1.02	6.65	15.94	-19.29	-52.11	0.49	1.08	3/31/2003	3.55	3/31/2003
UOB United Growth	0.48	-0.50	6.62	20.15	-19.94	-32.40	0.79	83.65	3/31/2003	1.18	3/31/2003
Equity Thailand											
Aberdeen Thailand Equity	1.66	0.27	6.32	20.86	-15.67	-28.35	1.40	9.50	3/31/2003	2.08	3/31/2003
Franklin Templeton F-Thailand	0.31	-0.39	10.14	25.88	-24.81	-47.94	0.88	22.14	3/31/2003	3.54	3/31/2003
OCBC Savers Thailand	0.38	-0.32	11.02	40.04	-27.02	-53.38	0.94	23.00	3/31/2003	1.50	3/31/2003
Equity United Kingdom											
Aberdeen UK Blue Chip	-0.53	-1.20	5.31	19.81	-18.25	-49.85	0.49	2.40	3/31/2003	2.20	3/31/2003
DBS Horizon UK Equity Fund	-0.12	-1.23	4.19	13.29	-13.33	-42.35	0.47	1.23	3/31/2003	5.09	3/31/2003
Equity USA											
AIG Int Fds American Equities	-0.21	-1.00	5.60	16.67	-19.80	-46.40	0.54	21.30	3/31/2003	1.93*	12/31/2002
DBS Horizon US Equity Fund	-0.27	-1.02	5.63	19.26	-19.64	-48.08	0.54	9.55	3/31/2003	2.18	3/31/2003
Franklin Templeton F-US Agg Grth	-	-	-	36.03	-31.77	-	-	6.96	3/31/2003	3.02	3/31/2003
OCBC Infinity U.S. 500 Stock Index Fund	-	-	-	15.19	-17.79	-	-	22.10	3/31/2003	1.09	3/31/2003
Fixed Income Fix Term SGD											
SGAM Return Guaranteed	-	-	-	3.16	-0.95	-	-	39.42	3/31/2003	0.86	3/31/2003
Fixed Income Global											
AIG Int Fds Multi Currency Bond	1.42	0.55	1.77	6.12	-2.97	-4.85	2.03	8.74	3/31/2003	1.6*	12/31/2002
Aviva Global Managed Bond	-	-	-	3.27	0.56	-	-	0.24	3/31/2003	1.65	3/31/2003
Citi Global Bond	1.35	0.73	0.98	4.40	-1.09	-3.98	2.85	11.04	3/31/2003	1.28*	12/31/2002
DBS Horizon Global Bond Fund (S\$ Hedged)	1.28	0.12	0.89	3.16	-1.04	-2.91	1.97	189.71	3/31/2003	1.46	3/31/2003
DBS Shenton Dynamic Bond	1.52	0.94	1.51	6.61	-2.58	-6.58	2.81	25.27	3/31/2003	1.55	3/31/2003
Henderson Global Bond A	-	-	-	4.59	0.94	-	-	2.40	3/31/2003	0.56*	12/31/2002
HSBC Global Fixed Income	1.38	0.31	1.75	6.19	-7.19	-7.67	1.71	10.80	3/31/2003	1.09*	1/31/2003
INVESCO GT Bond	-	-	-	5.47	-3.27	-	-	15.27	3/31/2003	1.76*	12/31/2002
OCBC Savers Global Bond	1.66	1.60	0.87	4.14	-0.31	-1.21	5.40	40.10	3/31/2003	1.43	3/31/2003
Rothschild Five Arrows Global Bond Trust	1.36	0.40	1.71	5.65	-3.95	-5.65	1.80	13.40	3/31/2003	1.77	3/31/2003
UOB Optimix Worlwide Bond	1.44	0.63	1.31	3.95	-1.60	-2.82	2.35	2.92	3/31/2003	1.28	3/31/2003
Fixed Income SGD											
AIG Int Fds Singapore Bond	-	-	-	3.69	-2.27	-	-	47.04	3/31/2003	1.9*	12/31/2002
CitiBond Singapore A	1.45	1.22	0.56	2.33	-0.75	-2.61	6.29	141.32	3/31/2003	1.03*	12/31/2002
Commerzbank Singapore Bond	-	-	-	2.35	-1.37	-	-	4.37	3/31/2003	0.5*	2/28/2003
DBS Horizon Singapore Fixed Income Enhanced Fund	1.40	0.99	0.52	2.00	0.00	-1.43	7.48	167.83	3/31/2003	1.20	3/31/2003
Deutsche Lion Bond	1.45	1.46	0.40	2.07	0.10	-1.29	10.46	151.68	3/31/2003	0.73	3/31/2003
Franklin Templeton F-US Govt	-	-	-	3.74	-1.24	-	-	55.64	3/31/2003	1.79	3/31/2003
HSBC Singapore Bond A	-	-	-	0.90	0.69	-	-	0.29	3/31/2003	1.87*	1/31/2003
OCBC Team Sing Fixed Income Invt	-	-	-	2.77	-0.90	-	-	-	-	1.01	3/31/2003
SGAM Total Return Bond SGD	-	-	-	-	-	-	-	14.03	3/31/2003	-	-
Floor Funds Global											
PRU Prot Global Titans SGD	-	-	-	-0.70	-2.62	-	-	32.77	3/31/2003	1.98	3/31/2003
Floor Funds USA											
UOB Optimix Co Clik S&P500 SGD	-	-	-	0.12	-4.06	-	-	17.89	3/31/2003	1.26	3/31/2003
Sector - Biotechnology											
Dresdner Intl Global Biotech	-	-	-	16.34	-30.15	-	-	2.61	3/31/2003	6.20	3/31/2003
Franklin Templeton F-Life Sci	-	-	-	26.09	-31.52	-	-	52.97	3/31/2003	3.22	3/31/2003
UBS (SG) IF-Biotech	-	-	-	25.21	-35.96	-	-	7.07	3/31/2003	3.57	3/31/2003
Sector - Consumer Goods Global											
OCBC Team Glb Consumer Invt	-	-	-	12.99	-15.73	-	-	-	-	2.08	3/31/2003
Sector - Finance Global											
OCBC Team Glb Fin Services Invt	-	-	-	10.39	-16.98	-	-	-	-	2.01	3/31/2003
UOB United Global Capital	0.73	-0.55	5.11	11.54	-20.01	-28.98	0.77	33.06	3/31/2003	1.98	3/31/2003
Sector - Healthcare Global											
ACMIF International HealthCare A	0.71	-0.46	4.44	15.01	-18.36	-35.74	0.84	86.47	3/31/2003	2.53	3/31/2003
INVESCO GT Healthcare	-	-	-	15.18	-19.96	-	-	4.47	3/31/2003	3.52*	12/31/2002
OCBC Team Glb Healthcare Invt	-	-	-	9.47	-18.97	-	-	-	-	2.22	3/31/2003
UOB United Global Healthcare	-	-	-	13.43	-13.51	-	-	82.88	3/31/2003	2.34	3/31/2003

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended March 31, 2003
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Sector - Prop Shrs Europe											
Henderson European Property Sec	1.65	0.19	3.87	12.87	-12.17	-15.83	1.35	4.40	3/31/2003	4.14*	12/31/2002
Sector - TMT Asia Pacific											
ACMIF Asian Technology Portfolio	-0.96	-1.17	8.48	36.18	-28.81	-69.32	0.45	98.10	3/31/2003	3.22	3/31/2003
Sector - TMT Asia Pacific ex Japan											
SGAM New Economy Fund	-	-	-	37.23	-33.77	-	-	15.72	3/31/2003	3.42	3/31/2003
UBS (SG) IF-Asian Technology	-	-	-	71.23	-36.74	-	-	1.66	3/31/2003	4.89	3/31/2003
Sector - TMT Global											
Aberdeen Global Technology	-0.86	-1.01	12.41	43.22	-40.31	-83.09	0.48	256.40	3/31/2003	2.32	3/31/2003
ABN AMRO Star Global Technology	-0.81	-0.98	13.85	42.86	-45.10	-87.48	0.49	23.15	3/31/2003	3.28	3/31/2003
Commerzbank Global Infotechnology	-	-	-	43.77	-36.61	-	-	1.72	3/31/2003	0.93*	2/28/2003
Dresdner Global Internet	-0.72	-0.94	12.60	36.49	-42.03	-83.51	0.52	14.74	3/31/2003	2.82	3/31/2003
Dresdner Global Multimedia	-	-	-	24.37	-28.96	-	-	2.53	3/31/2003	5.75	3/31/2003
Dresdner Intl Prov Gbl Software	-	-	-	37.30	-42.99	-	-	1.51	3/31/2003	6.83	3/31/2003
Dresdner Intl Prov Global Tech	-1.19	-1.24	9.53	28.94	-32.28	-79.32	0.41	2.14	3/31/2003	4.62	3/31/2003
Henderson Global Technology	-0.78	-0.96	13.56	52.78	-45.73	-84.69	0.51	125.60	3/31/2003	2.94*	12/31/2002
HSBC Global Technology Growth	-	-	-	36.83	-37.21	-	-	1.75	3/31/2003	2.75*	1/31/2003
INVESCO GT Technology	-	-	-	45.27	-41.98	-	-	2.60	3/31/2003	4.03*	12/31/2002
OCBC Team Gbl Tech & Telecom Inv	-	-	-	27.18	-26.17	-	-	-	-	2.17	3/31/2003
PRU Global Technology	-	-	-	35.22	-36.25	-	-	86.34	3/31/2003	2.65	3/31/2003
Schroder Global Technology	-	-	-	45.65	-34.29	-	-	106.56	3/31/2003	2.36	3/31/2003
UOB Optimix E-Commerce	-	-	-	40.54	-47.85	-	-	19.96	3/31/2003	2.02	3/31/2003
UOB United Global Technology	-0.95	-1.10	10.01	38.83	-33.76	-75.30	0.47	27.82	3/31/2003	2.27	3/31/2003
Short Term Bd SGD											
UOB Optimix SGD Fund	1.32	0.40	0.27	1.42	-0.27	-1.06	8.62	26.22	3/31/2003	0.80	3/31/2003
Short Term Bd USD											
ACMIF Short Mat Dol Ptfil USD	-	-	-	1.95	1.95	-	-	-	-	1.70	3/31/2003
Smlr Companies Europe											
AIG Int Fds Europe Small Co Eqty	-	-	-	12.66	-21.00	-	-	2.30	3/31/2003	2.06*	12/31/2002
Smlr Companies Global											
Franklin Templeton F-Gbl Sm Co	0.84	-0.53	4.86	16.24	-22.67	-32.88	0.79	13.36	3/31/2003	2.77	3/31/2003
INVESCO GT Global Enterprise	-	-	-	23.00	-25.65	-	-	4.40	3/31/2003	3.09*	12/31/2002
Schroder Global Smaller Co's	0.67	-0.71	4.93	21.93	-19.05	-31.21	0.71	37.56	3/31/2003	2.51	3/31/2003

* NOTE: These expense ratios are not up to end of March 2003 but already represent the most up-to-date information submitted by the FMCs/Insurers.