

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended June 30, 2003

RETURN PERFORMANCE OVERVIEW

| Singapore Unit Trusts | CPFIS Risk Classification | Benchmark | Past Quarter | | Past 1 Year | | Past 3 Year | | S&P Fund Stars |
|---|---------------------------|--|-----------------|-----------------------|-----------------|-----------------------|-----------------|-----------------------|----------------|
| | | | Absolute Return | Relative to Benchmark | Absolute Return | Relative to Benchmark | Absolute Return | Relative to Benchmark | |
| Asset Alloc Asia Pac ex Japan Neutral | | | | | | | | | |
| AIG Intl Funds - Acorns Of Asia Balanced Fund | Medium to High Risk | 60% MSCI AC FE Fr Ex Jap (DTR Net)SGD&40% JP Morgan SG Gov Bd In | 11.21 | -0.12 | 0.85 | 0.21 | - | - | |
| First State Bridge Fund | Medium to High Risk | 50% MSCI AC APac ex-Jp Fr Ind & 50% JP Mrg Asia Crd Invnt Gr Ind | - | - | - | - | - | - | |
| Asset Alloc Europe Neutral | | | | | | | | | |
| AIG Intl Funds - European Balanced Fund | Medium to High Risk | 50% JP Morgan Govt Bond (Euro) & 50% MSCI Europe Eq (Euro) Index | 11.69 | 2.69 | 3.61 | 6.54 | - | - | |
| Asset Alloc Fix Term Global | | | | | | | | | |
| DBS Asset Management - Up 5.0/2 | Low to Medium Risk | The Guaranteed Returns Rate for the Class | 2.14 | 1.89 | 4.90 | 3.76 | - | - | |
| DBS Asset Management - Up 5.0/3 | Low to Medium Risk | The Guaranteed Returns Rate for the Class | 1.38 | 1.13 | 4.67 | 3.53 | - | - | |
| DBS Asset Management - Up 7.0/2 | Low to Medium Risk | The Guaranteed Returns Rate for the Class | 2.38 | 2.13 | 8.02 | 6.88 | - | - | |
| DBS Asset Management - Up 7.0/3 | Low to Medium Risk | The Guaranteed Returns Rate for the Class | 1.50 | 1.25 | 6.28 | 5.14 | - | - | |
| OCBC Capital Guaranteed Investment August 2003 | Low to Medium Risk | CPF Ordinary Account + 1.5% (simple average) | 2.15 | 1.15 | 4.20 | 0.20 | - | - | |
| SGAM Capital Guaranteed Global Growth Fund | Low to Medium Risk | 1 Month SIBID | 0.91 | 0.81 | 4.41 | 3.81 | - | - | |
| SGAM Dynamic Tri-Sector | Low to Medium Risk | 1 Month SIBID | 0.32 | 0.22 | 0.65 | 0.05 | - | - | |
| SGAM Global Guaranteed Fund | Low to Medium Risk | 1 Month SIBID | 1.82 | 1.72 | - | - | - | - | |
| SGAM Harvest Guaranteed Best of Best | Low to Medium Risk | 1 Month SIBID | 1.68 | 1.58 | - | - | - | - | |
| UOB United Capital Guaranteed Funds - Series I | Low to Medium Risk | Annual Interest rate payable on CPF OA+1.50% | 4.27 | 3.27 | 3.69 | -0.41 | - | - | |
| Asset Alloc Global Defensive | | | | | | | | | |
| DBS Eight Portfolio A | Low to Medium Risk | 35%LehBrosGlbAggr&45%3MthSIBID&5%STI&15%of 5 Reginal Eq Ind | 2.65 | -1.25 | 3.19 | 0.29 | 2.11 | -0.29 | |
| OCBC Multi Advisor Conservative Portfolio | Medium to High Risk | 30% MSCI World Index & 70% JP Morgan SGB Index | 5.04 | -0.16 | 5.04 | -1.11 | - | - | |
| UOB GROWTHPATH Portfolio Today Fund | Low to Medium Risk | 15%SgStraitsTimes/5%MSCI Wld/17%UOB SgGovBdAI/33%SalSmith B WGBI | 4.04 | -0.51 | - | - | - | - | |
| Asset Alloc Global Dynamic | | | | | | | | | |
| CitiSelect Asia Tilt Enhanced Growth Fund | Higher Risk | 10% Lehman US Govt 55% MSCI AC WorldF 35% MASI AC FEFxJP (Frm 11 | 17.44 | 1.15 | -4.72 | -3.10 | -32.21 | -22.84 | ☆☆ |
| CitiSelect Asia Tilt Growth Fund | Medium to High Risk | 30% Lehman US Govt 45% MSCI AC WorldF 25% MASI AC FEFxJP (Frm 11 | 14.00 | 0.95 | -0.87 | -2.38 | -21.92 | -15.86 | ☆☆☆☆ |
| CitiSelect Global Growth Fund | Medium to High Risk | 30% Lehman US Govt 70% MSCI AC WorldF (Frm 11/01) | 13.48 | 0.87 | -0.98 | -3.41 | -22.31 | -16.90 | ☆☆☆☆ |
| DBS Eight Portfolio D | Higher Risk | 10%LehBrosGlbAggr&10%3MthSIBID&10%STI&70%of 5 Reginal Eq Ind | 9.85 | -3.85 | -2.68 | -1.98 | -24.08 | -2.48 | ☆☆ |
| OCBC Multi Advisor Growth Portfolio | Higher Risk | 80% MSCI World Index + 20% JP Morgan SGB Index | 12.67 | -0.86 | 0.80 | 0.46 | - | - | |
| UOB GROWTHPATH Portfolio 2030 Fund | Medium to High Risk | 15%SgStraitsTimes/49%MSCI Wld/10%UOB SgGovBdAI/26%SalSmith B WGB | 10.11 | -1.30 | - | - | - | - | |
| UOB GROWTHPATH Portfolio 2040 Fund | Medium to High Risk | 16%SgStraitsTimes/57%MSCI Wld/10%UOB SgGovBdAI/17%SalSmith B WGB | 11.29 | -1.32 | - | - | - | - | |
| UOB United Millennium 3 | Higher Risk | 20% Sal G7 Gov Bond & 80% MSCI AC World Free | 14.97 | 0.72 | -0.59 | -2.08 | -23.18 | -1.41 | ☆☆☆ |
| Asset Alloc Global Neutral | | | | | | | | | |
| AIG Intl Funds -World Balanced Fund | Medium to High Risk | 50% JP Morgan Global Govt Bond (USD) & 50% MSCI World Eq (USD) I | 5.19 | -5.19 | 1.25 | -5.56 | - | - | |
| Aviva Global Managed Balanced Fund | Medium to High Risk | 50%MSCI World 45% JP Morgan Glb Bonds 5% LIBOR | 7.59 | -2.85 | -1.53 | -8.13 | - | - | |
| CitiSelect Asia Tilt Balanced Fund | Medium to High Risk | 50% Lehman US Govt 30% MSCI AC WorldF 20% MASI AC FEFxJP (Frm 11 | 9.82 | -0.12 | 0.82 | -3.50 | -9.56 | -9.03 | ☆☆☆ |
| DBS Eight Portfolio B | Medium to High Risk | 30%LehBrosGlbAggr&30%3MthSIBID&5%STI&35%of 5 Reginal Eq Ind | 5.36 | -1.84 | 1.72 | -0.48 | -7.33 | -1.83 | ☆☆☆ |
| DBS Eight Portfolio C | Medium to High Risk | 20%LehBrosGlbAggr&20%3MthSIBID&10%STI&50%of 5 Reginal Eq Ind | 8.05 | -2.35 | 0.00 | -0.70 | -15.26 | -1.56 | ☆☆ |
| Deutsche Premier Select Trust | Medium to High Risk | 30% MSCI World Index + 30% MSCI Singapore Total + 40% 3m SIBOR | 9.05 | -0.83 | -2.09 | 6.12 | -15.00 | -14.77 | ☆☆ |
| Dresdner International Provident Funds - Global Balanced Fund | Medium to High Risk | 50% MSCI World + 50% Salomon World Government Bond Index | 6.96 | -3.23 | 5.33 | -1.96 | -10.94 | -6.88 | ☆☆ |
| First State Global Balanced Fund | Medium to High Risk | 60% MSCI World Index & 40% Salomon World Government Bond Index | 8.55 | -2.54 | -0.78 | -6.05 | -28.65 | -20.75 | ☆ |
| Franklin Templeton Funds - Global Balanced Fund | Medium to High Risk | 60% MSCI All Country Free Gross + 40% JP Mogan Global Govt Bond* | 16.67 | 4.97 | 3.48 | -0.02 | 3.48 | 8.78 | ☆☆☆☆ |
| Henderson Global Balanced Fund | Medium to High Risk | 40% SSB WGBI / 60% MSCI World S\$ | 9.41 | 0.00 | -3.12 | 0.00 | - | - | |
| OCBC Multi Advisor Balanced Portfolio | Medium to High Risk | 50% MSCI World Index & 50% JP Morgan SGB Index | 8.55 | 0.06 | 4.56 | 0.63 | - | - | |
| PRU Asian Balanced Fund | Medium to High Risk | 50% MSCI FE FrexJap Index/30%ML US Corp/20%MLUS Corp | 12.43 | - | - | - | - | - | |
| Schroder Balanced Growth Fund | Medium to High Risk | 60% MSCI World Index & 40% Citigroup World Government Bond | 11.54 | 0.53 | -1.14 | -5.17 | -20.13 | -7.02 | ☆ |
| UOB GROWTHPATH Portfolio 2010 Fund | Medium to High Risk | 15%SgStraitsTimes/23%MSCI Wld/30%UOB SgGovBdAI/32%SalSmith B WGB | 7.25 | -0.13 | - | - | - | - | |

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|---|---------------------------|--|-----------------|-----------------------|-----------------|-----------------------|-----------------|-----------------------|----------------|
| | | | Absolute Return | Relative to Benchmark | Absolute Return | Relative to Benchmark | Absolute Return | Relative to Benchmark | |
| UOB GROTHPATH Portfolio 2020 Fund | Medium to High Risk | 15%SgStraitsTimes/38%MSCI Wld/17%UOB SgGovBdAI/30%SalSmith B WGB | 10.05 | 0.31 | - | - | - | - | |
| UOB United Millennium 1 | Medium to High Risk | 60% Sal G7 Gov Bond & 40% MSCI AC World Free | 10.16 | 1.67 | 6.74 | -1.14 | 3.00 | 2.28 | ☆☆☆☆ |
| UOB United Millennium 2 | Medium to High Risk | 40% Sal G7 Gov Bond & 60% MSCI AC World Free | 13.33 | 1.98 | 3.89 | -0.85 | -10.95 | 0.07 | ☆☆ |
| Asset Alloc Singapore Neutral | | | | | | | | | |
| OCBC Singapore Balanced Fund | Medium to High Risk | 50% Singapore Straits Times + 50% CPF Ordinary Account Interest | 8.76 | 1.47 | 0.19 | 2.06 | -4.09 | 6.79 | |
| Convertible Global | | | | | | | | | |
| Aviva Global Convertible Bond Fund | Medium to High Risk | UBS Global Focus Convertible Index | 10.51 | 1.21 | 5.38 | -1.35 | - | - | |
| Equity Asia Pacific | | | | | | | | | |
| Schroder Pan Asia Fund | Higher Risk | MSCI AC Asia Pacific Free Index wef 1.11.2001 | 13.51 | -0.19 | -8.70 | 1.20 | -33.60 | 8.50 | |
| UOB United Asia Top 50 Fund | Higher Risk | MSCI AC Far East Free Grs USD | 20.20 | 6.80 | -8.46 | 3.95 | -34.62 | 9.46 | |
| UOB United Regional Growth Fund | Higher Risk | MSCI AC Asia Pacific FF USD | 18.68 | 5.32 | -1.82 | 8.36 | -27.52 | 14.45 | |
| Equity Asia Pacific ex Japan | | | | | | | | | |
| Aberdeen Pacific Equity Fund | Higher Risk | MSCI AC Asia Pacific Free ex Japan | 19.73 | 2.00 | 3.79 | 0.80 | 9.69 | 25.74 | ☆☆☆☆ |
| AIG Intl Funds - Asian Equities Fund | Higher Risk | MSCI Far East ex-Japan AC Free DTR Net (USD) Index | 17.81 | 0.22 | -9.47 | -1.33 | -27.12 | 4.37 | ☆☆ |
| Aviva Asia Pacific Growth Fund | Higher Risk | MSCI AC Pacific Free ex Japan Index (USD) | 15.23 | -1.25 | -7.07 | -6.21 | - | - | |
| DBS Asset Management - Shenton Asia Pacific Fund | Higher Risk | MSCI All Countries Far East Free excluding Japan Index | 18.68 | 1.09 | -4.42 | 3.72 | -23.40 | 8.09 | ☆☆☆☆ |
| DBS Horizon Asia ex-Japan Equity Fund | Higher Risk | MSCI All Country Pacific Basin ex-Japan Free Index | 18.00 | 0.30 | 1.14 | -1.36 | -16.51 | -1.21 | ☆☆☆☆ |
| Deutsche Asia Premier Trust | Higher Risk | MSCI AC Far East ex Japan Free | 16.46 | -2.47 | -7.14 | 2.67 | -26.34 | -15.71 | ☆☆ |
| Dresdner Asia Tiger Fund | Higher Risk | MSCI AC Far East Free ex Japan Index | 17.91 | 0.32 | -10.79 | -2.65 | -36.04 | -4.55 | ☆ |
| First State Asia-Pacific Growth Fund | Higher Risk | MSCI AC Far East Free ex Japan Index | 17.27 | -1.66 | -11.64 | -6.08 | -28.73 | -2.09 | ☆☆ |
| Five Arrows Asian Enterprise Trust | Higher Risk | MSCI AC Far East Free ex Japan (S\$) | 17.05 | -1.88 | -8.85 | -3.29 | -35.02 | -8.33 | ☆ |
| Five Arrows Southeast Asia Special Situations Trust | Higher Risk | MSCI AC Far East Free exJap exHK exTaiwanex Korea (SGD) | 17.54 | -0.02 | -1.47 | -2.07 | -26.37 | -9.08 | ☆☆ |
| Franklin Templeton Funds - Asian Equity Fund | Higher Risk | MSCI All Country Asia Free ex-Japan | 18.44 | -0.39 | 8.86 | 13.18 | -6.91 | 19.72 | ☆☆☆☆ |
| Henderson Pacific Dragon Fund | Higher Risk | MSCI AC Pac Free ex Japan S\$ | 19.44 | 1.71 | -3.37 | -5.83 | - | - | |
| HSBC Asian Growth Fund | Higher Risk | MSCI AC FE Fr japan Grs USD! | 20.30 | 1.37 | -5.99 | -0.43 | -36.22 | -9.58 | ☆ |
| Indocam Asia Vision Fund | Higher Risk | MSCI Far East ex Japan | 17.01 | -1.92 | -11.12 | -5.57 | -30.25 | -3.61 | ☆☆ |
| INVESCO GT Asia Enterprise Fund | Higher Risk | MSCI AC FE Free ex Jap | 24.72 | 5.79 | -11.79 | -6.23 | -33.94 | -7.30 | ☆☆ |
| OCBC Asia Pacific Fund | Higher Risk | MSCI AC Asia Pacific Free ex-Japan | 16.48 | -1.24 | -3.64 | -6.63 | -32.32 | -16.25 | ☆☆ |
| OCBC South East Asia Fund | Higher Risk | MSCI AC Far East ex Japan Free Index | 18.30 | 4.91 | -1.26 | 11.15 | -15.41 | 28.67 | ☆☆☆☆ |
| Schroder Asian Growth Fund | Higher Risk | MSCI AC Far East Free ex Japan | 26.76 | 9.17 | 4.65 | 12.79 | -17.86 | 13.63 | ☆☆☆☆ |
| UOB Optimix Asian Equity Fund | Higher Risk | MSCI AC Far East Free ex Japan Index | 22.03 | 4.43 | -6.06 | 2.07 | -33.34 | -1.85 | ☆ |
| UOB United Asia Fund | Higher Risk | MSCI AC Far East Free ex Japan Grs USD | 23.22 | 5.62 | -3.24 | 4.89 | -17.85 | 13.64 | ☆☆☆☆ |
| Equity China | | | | | | | | | |
| Aberdeen China Opportunities Fund | Higher Risk | CLSA China World | 15.74 | -0.22 | 1.23 | -2.84 | - | - | |
| HSBC Chinese Growth Fund | Higher Risk | CLSA World Index | 17.51 | 0.82 | 7.45 | 4.27 | 27.27 | 41.30 | |
| Equity China (Greater) | | | | | | | | | |
| First State Regional China Fund | Higher Risk | MSCI Golden Dragon Index | 13.73 | 0.14 | -3.33 | 4.73 | -25.64 | 13.19 | ☆☆ |
| Franklin Templeton Funds - China Fund | Higher Risk | MSCI China Free | 11.08 | -5.76 | 5.49 | 6.56 | 1.43 | 51.45 | ☆☆☆☆ |
| OCBC Savers China Growth Fund | Higher Risk | MSCI Golden Dragon Index | 12.80 | 5.33 | -9.67 | -8.42 | -33.43 | -11.93 | ☆☆ |
| Schroder Greater China Fund | Higher Risk | MSCI Golden Dragon Index | 13.41 | 1.62 | -2.11 | 8.73 | - | - | |
| UOB United Greater China Fund | Higher Risk | MSCI Golden Dragon Grs USD | 13.70 | 1.91 | -7.26 | 3.58 | -29.06 | 14.20 | ☆☆ |
| Equity Euroland | | | | | | | | | |
| Aviva European Growth Fund | Higher Risk | DJ ESTOXX EUR | 25.61 | -0.38 | -2.32 | 3.56 | - | - | |
| Equity Europe | | | | | | | | | |
| ABN AMRO Star Funds - Europe Equity Fund | Higher Risk | MSCI Europe | 19.85 | -2.26 | -12.81 | -7.70 | -49.00 | -19.56 | ☆ |
| AIG Intl Funds - Pan European Equity Fund | Higher Risk | MSCI Europe DTR Net (USD) Index | 17.54 | -4.18 | -10.67 | -5.14 | - | - | |
| Dresdner International Provident Funds - European Equity Fund | Higher Risk | MSCI Europe in SGD | 22.38 | 2.15 | -8.02 | 0.05 | -52.17 | -17.51 | ☆☆ |
| Franklin Templeton Funds - European Equity Fund | Higher Risk | MSCI Europe | 27.63 | 7.40 | -13.71 | -5.64 | - | - | |
| HSBC Pan-European Growth Fund | Higher Risk | FTSE World Europe GBP! | 22.87 | 0.37 | -2.74 | 2.07 | -27.54 | -0.04 | ☆☆☆☆ |
| INVESCO GT Pan European Fund | Higher Risk | MSCI Europe | 18.68 | -3.43 | -8.83 | -3.72 | -55.70 | -26.26 | ☆ |
| OCBC Infinity European Stock Index Fund | Higher Risk | MSCI European Index | 20.88 | -0.84 | -6.57 | -1.04 | -32.91 | -2.63 | ☆☆☆☆ |
| PRU European Blue Chip Equity Fund | Higher Risk | FTSE Eurotop 300 | 21.06 | -0.94 | -6.94 | -1.94 | - | - | |
| Schroder European Equity Fund | Higher Risk | MSCI Europe Index | 20.63 | 0.40 | -6.17 | 1.90 | -36.06 | -1.40 | ☆☆ |
| UOB United European Equity Fund | Higher Risk | MSCI Europe Grs USD | 18.56 | -1.68 | -7.48 | 0.58 | -36.33 | -1.68 | ☆☆ |
| Equity Europe Emerging Mkts | | | | | | | | | |
| Aviva EU Convergence Growth Fund | Higher Risk | Not Applicable | 14.15 | - | 19.68 | - | - | - | |
| Equity Europe ex UK | | | | | | | | | |
| Aberdeen Continental Europe Equity Fund | Higher Risk | FTSE World Europe ex UK | 26.82 | 3.11 | -5.83 | -0.21 | -30.55 | 0.72 | |
| DBS Horizon European Equity Fund | Higher Risk | FT/S&P Europe ex-UK Index | 19.29 | - | -6.18 | - | -32.39 | - | |
| Henderson European Fund | Higher Risk | FTSE World Europe ex UK S\$ | 21.57 | -3.81 | -8.82 | -3.00 | -38.00 | -7.12 | |
| Equity Fix Term Asia Pacific ex Japan | | | | | | | | | |
| Henderson Asia Bonus Payout Fund | Low to Medium Risk | 12 Month SGD Fixed Deposit Rate | 2.02 | 1.80 | - | - | - | - | |
| Equity Fix Term China | | | | | | | | | |
| Schroder SGD China Capital Protection Fund -Apr 2006 | Low to Medium Risk | 12 Month SGD Fixed Dep Rate | 0.58 | 0.31 | 5.12 | 4.04 | - | - | |
| Equity Fix Term Europe | | | | | | | | | |
| Schroder SGD Enhanced Return Fund | Low to Medium Risk | 12 Month SGD Fixed Dep Rate | 1.80 | 1.53 | - | - | - | - | |

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| | | | Absolute Return | Relative to Benchmark | Absolute Return | Relative to Benchmark | Absolute Return | Relative to Benchmark | |
| Schroder SGD Enhanced Return Fund II | Low to Medium Risk | 12 Month SGD Fixed Dep Rate | 1.12 | 0.85 | - | - | - | - | |
| Equity Fix Term Global | | | | | | | | | |
| UOB United Capital Protected Funds Series 1 | Low to Medium Risk | CPFIS- Ordinary Account Interest Rate | 1.07 | - | - | - | - | - | |
| DBS Asset Management - Guaranteed Upswing 502- 90 Fund | Low to Medium Risk | DBS Banks 12-month fixed deposit SGD rate | -0.39 | -0.64 | -2.38 | -3.52 | - | - | |
| DBS Asset Management - Guaranteed Upswing 502-100 Fund | Low to Medium Risk | DBS Banks 12-month fixed deposit SGD rate | 1.24 | 0.99 | 3.62 | 2.48 | - | - | |
| DBS Asset Management - Swing 2/1-90% Fund | Low to Medium Risk | DBS Banks 12-month fixed deposit SGD rate | -2.63 | -2.88 | -2.45 | -3.59 | - | - | |
| DBS Asset Management - Swing 5/1-105% Fund | Low to Medium Risk | DBS Banks 12-month fixed deposit SGD rate | -0.13 | -0.38 | 4.80 | 3.66 | - | - | |
| DBS Asset Management - Swing 5/2-105% Fund | Low to Medium Risk | DBS Banks 12-month fixed deposit SGD rate | 0.91 | 0.66 | - | - | - | - | |
| Schroder SGD Capital Preservation Fund-August 2004 | Low to Medium Risk | 12 Month SGD Fixed Deposit Rate | 0.12 | -0.15 | -1.31 | -2.39 | - | - | |
| Schroder SGD Dual Advantage 85 Fund | Low to Medium Risk | 12 Month SGD Fixed Dep Rate | - | - | - | - | - | - | |
| Schroder SGD Global Return Fund -Nov 2005 | Low to Medium Risk | 12 Month SGD Fixed Dep Rate | 0.54 | 0.27 | 6.12 | 5.04 | - | - | |
| Schroder SGD Global Return Fund -Oct 2005 | Low to Medium Risk | 12 Month SGD Fixed Dep Rate | 0.00 | -0.27 | 6.25 | 5.17 | - | - | |
| Schroder SGD Protected Fund - June 2004 | Low to Medium Risk | 12 Month SGD Fixed Dep Rate | 0.20 | -0.07 | 1.18 | 0.10 | - | - | |
| SGAM Global Sector Rotation SGD Fund | Medium to High Risk | 1 Month SIBID | -0.13 | -0.23 | -9.53 | -10.13 | - | - | |
| Equity Fix Term North America | | | | | | | | | |
| OCBC Protected Investment Series - Annual Payout Fund | Low to Medium Risk | 12 Month Singapore Dollar Fixed Rate | 1.00 | 0.78 | 7.71 | 6.52 | - | - | |
| OCBC Protected Investment Series - Greenhouse SGD Fund | Low to Medium Risk | 12 Month Singapore Dollar Fixed Rate | 1.00 | 0.78 | 5.97 | 4.78 | - | - | |
| OCBC Protected Investment Series - Payout Plus Fund I | Low to Medium Risk | 12 Month Singapore Dollar Fixed Rate | 1.32 | 1.10 | - | - | - | - | |
| SGAM Continuous Growth Fund | Low to Medium Risk | 1 Month SIBID | -0.11 | -0.21 | -2.35 | -2.95 | - | - | |
| SGAM Dynamic US Continuum Fund | Low to Medium Risk | 1 Month SIBID | -0.22 | -0.32 | -2.57 | -3.17 | - | - | |
| UOB United Capital Guaranteed 80 Plus Fund | Low to Medium Risk | Annual interest rate payable on CPF OA by CPF Board | 0.54 | -0.09 | 2.20 | -0.33 | - | - | |
| UOB United Capital Guaranteed 80 Plus Series 2 Fund | Low to Medium Risk | Prevailing annual interest rate payable on CPF Ordinary Accounts | 3.76 | 3.13 | - | - | - | - | |
| Equity Fix Term Singapore | | | | | | | | | |
| KIM Capital Guaranteed Funds Singapore Market Series 2 | Low to Medium Risk | Straits Times Index | 0.39 | -13.81 | 0.98 | 7.75 | - | - | |
| UOB Optimix Guaranteed Fund | Low to Medium Risk | 1 Month SIBID | 0.85 | 0.75 | 7.05 | 6.43 | - | - | |
| Equity Global | | | | | | | | | |
| ACM Investment Funds - Global Growth Trends Portfolio A | Higher Risk | MSCI World Index in SGD | 14.08 | -2.68 | 0.00 | 2.69 | -28.11 | -15.70 | ☆☆☆☆ |
| Aviva Global Managed Equity Fund | Higher Risk | MSCI World Index | 11.65 | -5.11 | -11.83 | -9.14 | - | - | |
| Aviva Global Themes Fund | Higher Risk | MSCI World | 14.95 | -1.81 | -8.62 | -5.93 | - | - | |
| DBS Asset Management - Mendaki Global Fund | Higher Risk | MSCI World Free Index | 13.95 | -2.13 | -14.04 | -9.68 | -58.68 | -23.08 | ☆ |
| DBS Asset Management - Shenton Global Opportunities Fund | Higher Risk | MSCI World Free Index | 18.42 | 2.34 | -7.22 | -2.86 | -47.98 | -12.38 | ☆ |
| DBS Eight Portfolio E | Higher Risk | 5%STI&85%(FTSE-All Sh&TOPIX&FT/S&PEur ex-UK&Russell1000&MSCI All | 15.04 | -1.96 | -4.41 | -1.91 | -31.94 | -3.04 | ☆☆☆☆ |
| DBS Horizon Global Equity Fund | Higher Risk | Russ1000Nt 30%/FTSE AS/Topix/FT-S&P Eurex-UK/MSCI AC PacBasexJap | 14.52 | -2.88 | -4.70 | -2.80 | -33.95 | -4.45 | ☆☆☆ |
| First State Global 100 Growth Fund | Higher Risk | MSCI World Index | 13.16 | -3.80 | -9.47 | -7.26 | -46.25 | -14.28 | ☆☆ |
| Five Arrows Worldwide Enterprise Trust | Higher Risk | MSCI AC World Free Index (S\$) | 11.97 | -5.24 | -10.67 | -8.79 | -46.46 | -14.99 | ☆ |
| Franklin Templeton Funds - Global Equity Fund | Higher Risk | MSCI All Country World Free Gross | 20.25 | 3.23 | -10.14 | -8.26 | -16.37 | 15.12 | ☆☆☆☆ |
| Henderson Global Equity Fund | Higher Risk | MSCI World Index S\$ | 11.43 | -5.53 | -14.29 | -12.08 | - | - | |
| HSBC Global Growth Fund | Higher Risk | MSCI World Grs USD ! | 12.42 | -4.54 | -5.91 | -3.70 | -43.37 | -11.40 | ☆☆ |
| OCBC Infinity Global Stock Index Fund | Higher Risk | MSCI World Index | 16.08 | -0.68 | -3.91 | -1.22 | -35.47 | -2.66 | ☆☆☆ |
| OCBC Multi Advisor Aggressive Portfolio | Higher Risk | MSCI World Index | 14.92 | -2.04 | -2.43 | -0.22 | - | - | |
| OCBC Savers Global Trust Fund | Higher Risk | MSCI AC World Free Gr | 13.96 | -3.24 | -6.13 | -4.25 | -39.14 | -7.64 | ☆☆☆ |
| OCBC TEAM Global Industrials & Resources Investment (Class A Uni | Higher Risk | 30% MSCI World Energy Index + 20% MSCI World Materials Index + 5 | 13.16 | -1.61 | -6.16 | 1.31 | - | - | |
| Schroder Global Enterprise Fund | Higher Risk | MSCI World Index | 18.18 | 2.10 | -8.24 | -3.88 | -43.71 | -8.10 | ☆☆ |
| UOB Optimix Worldwide Equity Fund | Higher Risk | MSCI AC World Free Grs USD | 15.73 | -0.58 | -9.75 | -5.70 | -46.85 | -11.65 | ☆ |
| UOB United International Growth Fund | Higher Risk | MSCI AC World Free Grs USD | 19.07 | 2.76 | 0.00 | 4.05 | -25.15 | 10.05 | ☆☆☆☆ |
| Equity Global Emerging Mkts | | | | | | | | | |
| Aviva Emerging Countries Growth Fund | Higher Risk | MSCI Emerging Markets Free | 20.92 | -0.98 | - | -2.81 | - | - | |
| Franklin Templeton Funds - Emerging Markets Fund | Higher Risk | MSCI Emerging Mkts Free | 19.54 | -3.54 | 5.93 | -0.68 | -15.11 | 3.03 | |
| INVESCO GT Developing Markets Fund | Higher Risk | MSCI Emerging Markets Free | 20.97 | -2.11 | 0.00 | -6.61 | -28.75 | -10.61 | |
| Schroder Emerging Markets Fund | Higher Risk | MSCI EMF (Emerging Markets Free) Index | 25.00 | 3.10 | 3.45 | -0.26 | -31.03 | -7.09 | |
| Equity India | | | | | | | | | |
| HSBC Indian Growth Fund | Higher Risk | S&P/IFC India USD! | 24.52 | 5.12 | 21.22 | 5.97 | -6.57 | 15.00 | |
| Equity Indonesia | | | | | | | | | |
| Aberdeen Indonesia Equity Fund | Higher Risk | Indonesia JSX Composite | 30.16 | -6.56 | -0.18 | -5.55 | 55.54 | 49.50 | |
| Equity Japan | | | | | | | | | |

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended June 30, 2003

RETURN PERFORMANCE OVERVIEW

| Singapore Unit Trusts | CPFIS Risk Classification | Benchmark | Past Quarter | | Past 1 Year | | Past 3 Year | | S&P Fund Stars |
|---|---------------------------|---|-----------------|-----------------------|-----------------|-----------------------|-----------------|-----------------------|----------------|
| | | | Absolute Return | Relative to Benchmark | Absolute Return | Relative to Benchmark | Absolute Return | Relative to Benchmark | |
| Aberdeen Japan Equity Fund | Higher Risk | Japan Topix | 10.47 | -2.53 | -10.98 | 0.27 | -43.37 | 4.21 | ☆☆☆☆ |
| ABN AMRO Star Funds - Behavioural Finance Japan Fund | Higher Risk | MSCI Japan Index | 5.17 | -6.28 | -26.45 | -11.74 | - | - | - |
| AIG Intl Funds - Japan New Horizon Equity Fund | Higher Risk | MSCI Japan DTR Net (USD) Index | 13.14 | 1.71 | -7.30 | 7.61 | - | - | - |
| DBS Asset Management - Japan Growth Fund | Higher Risk | Nikkei 225 Stock Average Index | 10.00 | -2.24 | -17.03 | -2.12 | -54.11 | -0.93 | ☆☆ |
| DBS Horizon Japanese Equity Fund | Higher Risk | Topix Index | 15.52 | 2.22 | -13.55 | -2.15 | -46.18 | 1.52 | ☆☆☆☆ |
| HSBC Japanese Growth Fund | Higher Risk | Japan (TSE) First Selection (Topix)* | 7.24 | -5.72 | -21.30 | -9.01 | -58.90 | -9.84 | ☆☆ |
| Schroder Japanese Equity Fund | Higher Risk | Japan (TSE) First Section | 7.55 | -5.41 | -16.18 | -3.89 | -44.66 | 4.40 | ☆☆☆☆ |
| UOB United Japan Growth Fund | Higher Risk | Nikkei 225 | 14.52 | 2.27 | -10.41 | 4.51 | -45.38 | 7.80 | ☆☆☆☆ |
| Equity Korea | | | | | | | | | |
| Franklin Templeton Funds - Korea Fund | Higher Risk | Korea Stock Exchange Composite | 23.16 | -7.86 | -15.51 | -6.06 | -28.48 | -6.04 | - |
| OCBC Savers Korea Fund | Higher Risk | MSCI Korea Grs | 35.49 | 5.03 | -7.50 | -1.13 | -12.59 | -5.04 | - |
| Equity Malaysia | | | | | | | | | |
| Aberdeen Malaysian Equity Fund | Higher Risk | Malaysia KLSE Composite | 5.47 | -3.12 | -0.08 | 4.84 | 4.95 | 20.38 | - |
| OCBC Savers Malaysia Fund | Higher Risk | MSCI Malaysia Free | 16.47 | 6.25 | 3.51 | 4.26 | 8.20 | 15.02 | - |
| Equity Malaysia & Singapore | | | | | | | | | |
| First State Singapore Growth Fund | Higher Risk | Composite MSCI Singapore Free Index & MSCI Malaysia Index | 12.26 | -0.97 | -2.79 | 0.61 | -28.69 | -9.50 | ☆☆ |
| OCBC Savers Capital Fund | Higher Risk | 50% MSCI Singapore Gross + 50% MSCI Malaysia Gross | 13.97 | 0.81 | -1.00 | 1.67 | -8.44 | 9.38 | ☆☆☆☆ |
| UOB Unifund | Higher Risk | 50% STI & 50% KLEMAS | 15.64 | 3.40 | -6.33 | -1.13 | -17.02 | 5.01 | ☆☆☆☆ |
| Equity North America | | | | | | | | | |
| HSBC North American Growth Fund | Higher Risk | Standard & Poors 500 Composite Index | 11.47 | -3.55 | -3.92 | -3.48 | -42.09 | -12.71 | - |
| Equity Singapore | | | | | | | | | |
| Aberdeen Singapore Equity Fund | Higher Risk | Singapore Straits Times Index | 14.38 | 0.18 | -2.28 | 4.49 | 11.64 | 40.59 | ☆☆☆☆☆ |
| DBS Asset Management - Shenton Thrift Fund | Higher Risk | Straits Times Index. | 16.75 | 2.55 | 1.24 | 8.01 | -13.20 | 15.75 | ☆☆☆☆ |
| DBS Horizon Singapore Equity Fund | Higher Risk | Singapore Straits Times Index | 14.78 | 0.58 | -3.65 | 3.15 | -23.26 | 5.44 | ☆☆ |
| OCBC Savers Singapore Trust Fund | Higher Risk | MSCI Singapore Index | 13.86 | -2.29 | -2.95 | 1.93 | -19.65 | 9.91 | ☆☆ |
| Schroder Singapore Trust | Higher Risk | MSCI Singapore Free Index wef 01.08.1998 | 15.28 | 0.64 | -9.27 | -1.98 | -11.75 | 22.24 | ☆☆☆☆ |
| UOB Optimix Singapore Equity Fund | Higher Risk | SES All Singapore Index | 10.47 | -4.65 | -14.35 | -8.25 | -41.62 | -12.46 | ☆☆ |
| UOB United Growth Fund | Higher Risk | Singapore Straits Times Index | 15.05 | 0.85 | -2.17 | 4.60 | -12.67 | 16.28 | ☆☆☆☆ |
| Equity Thailand | | | | | | | | | |
| Aberdeen Thailand Equity Fund | Higher Risk | Thailand SET | 28.82 | -0.11 | 33.56 | 16.69 | 87.43 | 52.68 | - |
| Franklin Templeton Funds - Thailand Fund | Higher Risk | Stock Exchange of Thailand (SET) | 30.11 | 1.19 | 20.21 | 3.34 | 11.17 | -23.58 | - |
| OCBC Savers Thailand Fund | Higher Risk | Thailand SET | 26.07 | -2.85 | 8.78 | -8.09 | 20.71 | -14.04 | - |
| Equity United Kingdom | | | | | | | | | |
| Aberdeen UK Blue Chip Fund | Higher Risk | FTSE 350 Share | 17.55 | -1.35 | -5.40 | -2.70 | -33.70 | -12.60 | - |
| DBS Horizon UK Equity Fund | Higher Risk | FT-SE A All Share Index | 15.25 | -4.05 | -5.56 | -2.96 | -26.09 | -4.89 | - |
| Equity USA | | | | | | | | | |
| AIG Intl Funds - American Equities Fund | Higher Risk | S&P 500 Index | 14.71 | 0.08 | -3.70 | -1.83 | -35.00 | -3.23 | ☆☆☆☆ |
| DBS Horizon US Equity Fund | Higher Risk | Russell 1000 Net 30% Index | 12.39 | -2.91 | -3.05 | -3.15 | -35.53 | -6.43 | ☆☆☆☆ |
| Franklin Templeton Funds - Franklin US Aggressive Growth Fund | Higher Risk | Russell 3000 Growth | 17.62 | 2.97 | -1.98 | -4.43 | - | - | - |
| OCBC Infinity U.S. 500 Stock Index Fund | Higher Risk | S&P 500 | 14.12 | -0.90 | -1.70 | -1.26 | -31.86 | -2.56 | ☆☆☆☆ |
| Fixed Income Fix Term SGD | | | | | | | | | |
| SGAM Return Guaranteed Fund | Lower Risk | 3% per annum non-compounded | 1.08 | 0.28 | 5.15 | 2.15 | - | - | - |
| Fixed Income Global (Other) | | | | | | | | | |
| AIG Intl Funds - Multicurrency Bond Fund | Low to Medium Risk | Salomon Bros World Government Bond Index (Unhedged) | 3.48 | -0.22 | 14.42 | -1.68 | 22.68 | -8.45 | ☆☆☆☆ |
| Aviva Global Managed Bond Fund | Low to Medium Risk | JP Morgan Global Traded | 2.81 | -0.87 | 9.23 | -6.96 | - | - | - |
| Citi Global Bond Fund | Low to Medium Risk | JP Morgan Global Traded Government Bond (hedged to SGD) | 2.00 | 0.48 | 8.50 | 0.23 | 17.42 | 11.17 | ☆☆ |
| DBS Asset Management - Shenton Dynamic Bond Fund | Low to Medium Risk | Citi G5 Gov Bd | 6.51 | 4.44 | 15.81 | 4.02 | 29.48 | 5.69 | ☆☆☆☆ |
| DBS Horizon Global Bond Fund (S\$ Hedged) | Low to Medium Risk | Lehman Bros Global Agg Index Hedged (S\$ Hedged) | 2.40 | 0.60 | 6.50 | -1.80 | 10.94 | -9.26 | ☆☆ |
| Five Arrows Global Bond Trust | Low to Medium Risk | Citigroup World Government Bond Index (S\$) | 3.92 | 0.28 | 13.37 | -2.76 | 19.77 | -11.36 | ☆☆ |
| Henderson Global Bond Fund Class A | Low to Medium Risk | SSB World Govt Bond Index S\$ | 4.39 | 0.76 | 12.26 | -3.87 | - | - | - |
| HSBC Global Fixed Income Fund | Low to Medium Risk | Lehman Global Aggregate Index | 2.68 | -0.82 | 11.11 | -3.42 | 15.38 | -16.38 | ☆☆ |
| INVESCO GT Bond Fund | Low to Medium Risk | JP Morgan Global Traded Bond | 3.48 | -0.20 | 13.45 | -2.74 | 26.07 | -5.54 | ☆☆☆☆ |
| OCBC Savers Global Bond Fund | Low to Medium Risk | 1 Month SIBID | 4.11 | 3.99 | 13.44 | 12.79 | 26.43 | 22.34 | ☆☆☆☆ |
| UOB Optimix Worlwide Bond Fund | Low to Medium Risk | Citigroup World Government 1-3 yrs Index | 2.69 | 0.10 | 9.90 | -1.00 | 19.95 | -3.40 | ☆☆ |
| Fixed Income SGD | | | | | | | | | |
| AIG Intl Funds - Singapore Bond Fund | Low to Medium Risk | JP Morgan Sing Gov Bd Index | 1.85 | 1.48 | 7.84 | -1.35 | - | - | - |
| CitiBond Singapore Fund (Class A) | Lower Risk | 70% 3m SIBID/ 30% UOB SGS in SGD | 0.70 | 0.51 | 5.03 | 1.89 | 15.23 | 12.22 | - |
| Commerzbank Singapore Bond fund | Low to Medium Risk | 12-month fixed deposit rate in Singapore | 0.73 | 0.19 | 6.03 | 5.30 | - | - | - |
| DBS Horizon Singapore Fixed Income Enhanced Fund | Low to Medium Risk | 3-month SIBID Index | 0.45 | 0.35 | 4.23 | 3.53 | 13.85 | 9.75 | - |
| Deutsche Lion Bond Fund | Lower Risk | 6 Month Step-Ladder SIBID | 0.47 | 0.30 | 3.40 | 3.14 | 13.73 | 13.08 | - |
| HSBC Singapore Bond Fund R | Low to Medium Risk | DBS SGD Fixed Deposit Rate | 0.20 | 0.06 | - | - | - | - | - |
| OCBC TEAM Singapore Fixed Income Investment (Class A Units) | Low to Medium Risk | JP Morgan SGD Index | 0.64 | 0.27 | 7.71 | -1.48 | - | - | - |
| Fixed Income USD | | | | | | | | | |

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended June 30, 2003

RETURN PERFORMANCE OVERVIEW

| Singapore Unit Trusts | CPFIS Risk Classification | Benchmark | Past Quarter | | Past 1 Year | | Past 3 Year | | S&P Fund Stars |
|--|---------------------------|--|-----------------|-----------------------|-----------------|-----------------------|-----------------|-----------------------|----------------|
| | | | Absolute Return | Relative to Benchmark | Absolute Return | Relative to Benchmark | Absolute Return | Relative to Benchmark | |
| Franklin Templeton Funds - Franklin US Government Fund | Low to Medium Risk | Lehman Intermediate Govt (US) Index | -0.41 | -1.85 | 4.25 | -4.02 | - | - | |
| SGAM Total Return Bond SGD Fund | Low to Medium Risk | Lehman Mortgage-backed Securities Ind (hdg in S\$) | 0.24 | -0.24 | - | - | - | - | |
| Floor Funds Global | | | | | | | | | |
| PRU Protected Global Titans Fund (S\$) | Low to Medium Risk | CPF Ordinary Account Interest Rate | 1.71 | 1.11 | -1.45 | -3.95 | - | - | |
| Floor Funds USA | | | | | | | | | |
| UOB Optimix Continuous Click Fund S&P 500-SGD | Low to Medium Risk | 3 Month SGD Deposit Rate | -0.23 | -0.31 | -0.83 | -1.36 | - | - | |
| Sector - Biotechnology | | | | | | | | | |
| Dresdner International Provident Funds - Global Biotechnology Fd | Higher Risk | 75% Nasdaq Biotech Index & 25% MSCI World Pharmaceuticals | 18.05 | -7.72 | 14.26 | -9.11 | - | - | |
| Franklin Templeton Funds - Franklin Life Sciences Discovery Fund | Higher Risk | NASDAQ Biotechnology | 22.03 | -8.90 | 18.63 | -12.73 | -44.60 | -0.87 | |
| UBS (SG) Investment Fund - Biotech | Higher Risk | Nasdaq Biotechnology Index (NBI) | 18.60 | -12.60 | 10.28 | -21.22 | - | - | |
| Sector - Consumer Goods Global | | | | | | | | | |
| OCBC TEAM Global Consumer Investment (Class A Units) | Higher Risk | 70% MSCI World Cons Disc Index + 30% MSCI World Cons Staples Ind | 14.51 | -2.47 | -3.72 | 1.27 | - | - | |
| Sector - Ethical Global | | | | | | | | | |
| Aviva Global Socially Responsible Growth Fund | Higher Risk | MSCI World Index | 14.29 | -2.47 | -6.94 | -4.25 | - | - | |
| Sector - Finance Global | | | | | | | | | |
| OCBC TEAM Global Financial Services Investment (Class A Units) | Higher Risk | MSCI World Financial Index | 18.55 | -3.42 | -2.92 | -0.21 | - | - | |
| UOB United Global Capital Fund | Higher Risk | MSCI Wrld Financials Grs USD | 22.76 | 0.78 | -2.17 | 0.54 | -3.30 | 5.42 | |
| Sector - Healthcare Global | | | | | | | | | |
| ACM Investment Funds - International Health Care Portfolio A | Higher Risk | MSCI World Index in SGD | 10.45 | -6.31 | 2.76 | 5.45 | -16.54 | -4.13 | |
| INVESCO GT Healthcare Fund | Higher Risk | MSCI World Healthcare | 15.45 | -3.81 | 5.12 | 1.21 | - | - | |
| OCBC TEAM Global Healthcare Investment (Class A Units) | Higher Risk | MSCI World Healthcare Index | 11.62 | -0.02 | 4.49 | 0.58 | - | - | |
| UOB United Global Healthcare Fund | Higher Risk | MSCI World Healthcare Grs USD | 21.35 | 10.02 | 4.95 | 2.42 | - | - | |
| Sector - Prop Shrs Europe | | | | | | | | | |
| Henderson European Property Securities Fund | Higher Risk | EPRA Benchmark-S\$ | 17.43 | -0.56 | 11.30 | -4.14 | 29.29 | -14.08 | |
| Sector - TMT Asia Pacific | | | | | | | | | |
| ACM Investment Funds - Asian Technology Fund | Higher Risk | Dow Jones Asia Pacific Technology Index in SGD | 16.67 | -8.89 | -9.85 | 3.55 | -58.34 | -0.06 | |
| First State Asia Innovation & Technology Fund | Higher Risk | MSCI AC Asia Free Info Tech | 16.42 | -5.13 | -10.34 | 3.52 | -58.73 | 1.99 | |
| Sector - TMT Asia Pacific ex Japan | | | | | | | | | |
| SGAM Asian New Economy Fund | Higher Risk | MSCI AC Asia Pacific Free ex Japan (SGD) | 18.12 | 0.42 | -5.08 | -8.08 | - | - | |
| UBS (SG) Investment Fund - Asian Technology | Higher Risk | Dow Jones Custom Asian (ex Jap) Tech Index SM | 18.34 | -2.76 | -14.16 | 0.74 | - | - | |
| Sector - TMT Global | | | | | | | | | |
| Aberdeen Global Technology Fund | Higher Risk | Merrill Lynch Technology 100 | 14.58 | -15.20 | -4.62 | -17.06 | -76.58 | -7.06 | ☆☆ |
| ABN AMRO Star Funds - Global Technology Fund | Higher Risk | MSCI WORLD IT | 23.57 | 3.97 | 6.59 | 3.54 | -80.06 | -10.44 | ☆ |
| Commerzbank Global Infotechnology Fund | Higher Risk | Com Stock WW Info tech Co in the FTSE World Indx Series | 13.75 | -3.23 | -1.29 | -0.85 | - | - | |
| Dresdner International Provident Funds - Global Internet Fund | Higher Risk | Dow Jones Internet Index | 22.65 | -14.01 | 31.36 | -29.58 | -68.15 | 11.38 | ☆☆☆☆ |
| Dresdner International Provident Funds - Global Multimedia Fund | Higher Risk | MSCI Multimedia | 16.67 | 1.84 | -3.11 | -6.51 | -69.16 | -14.63 | ☆☆☆ |
| Dresdner International Provident Funds - Global Software Fund | Higher Risk | Data Stream World Software Index | 22.04 | 7.86 | -22.79 | -22.36 | - | - | |
| Dresdner International Provident Funds - Global Technology Fund | Higher Risk | MSCI World Information Technology Gross USD | 15.70 | -3.90 | -2.64 | -5.69 | -71.87 | -2.25 | ☆☆ |
| First State Global Technology & Communications Fund | Higher Risk | MSCI AC World Free IT & Telecommunications & Media Index | 18.18 | -1.77 | -8.77 | -14.24 | -73.60 | -41.96 | ☆☆☆ |
| Henderson Global Technology Fund | Higher Risk | FTSE World Index | 22.35 | 5.15 | 0.97 | 2.86 | -77.39 | -47.50 | ☆☆ |
| HSBC Global Technology Growth Fund | Higher Risk | Technology/Media/Telecom Subsectors of the MSCI World Index | 14.96 | -5.20 | 1.81 | -4.33 | - | - | |
| INVESCO GT Technology Fund | Higher Risk | MSCI World Info Tech | 12.54 | -7.06 | -17.67 | -20.72 | - | - | |
| OCBC TEAM Global Technology & Telecom Investment (Class A Units) | Higher Risk | 70% MSCI World Info tech Index 30% MSCI World Telecommunications | 16.81 | -3.05 | -0.61 | -7.11 | - | - | |
| PRU Global Technology Fund | Higher Risk | FTSE World Index & FTSE World Information Technology | 21.45 | 2.45 | 2.03 | -0.17 | - | - | |
| Schroder Global Technology Fund | Higher Risk | MSCI AC World Free IT Index | 15.15 | -4.60 | -11.63 | -13.54 | - | - | |
| UOB United Global Technology Fund | Higher Risk | 100% Dow Jones Technology Index | 18.13 | -3.41 | -6.48 | -9.22 | -66.28 | 4.66 | ☆☆☆ |
| Short Term Bd SGD | | | | | | | | | |
| DBS Asset Management - Enhanced Income SGD Fund | Lower Risk | 3 Month Singapore Interbank Offered Rate (SIBOR) | 0.84 | 0.70 | 2.70 | 1.91 | - | - | |
| UOB Optimix SGD Fund | Lower Risk | 6 Month SIBID | 0.67 | 0.55 | 2.67 | 1.95 | 8.99 | 4.75 | |
| Short Term Bd USD | | | | | | | | | |
| ACM Investment Funds -Short Maturity Dollar Portfolio USD | Low to Medium Risk | Reuters US Treasury Bill 3-Month Index in SGD | -0.06 | -0.33 | - | - | - | - | |
| Smlr Companies Europe | | | | | | | | | |
| AIG Intl Funds - Europe Small Companies Equity Fund | Higher Risk | HSBC Small Euro Cos Euro + UK Index | 21.59 | -7.41 | 7.00 | 9.33 | - | - | |
| Smlr Companies Global | | | | | | | | | |
| Franklin Templeton Funds - Global Smaller Companies Fund | Higher Risk | Salomon Less Than US\$2 Billion* | 26.12 | 4.12 | -8.40 | -11.90 | -1.27 | 4.03 | |
| INVESCO GT Global Enterprise Fund | Higher Risk | MSCI World Small Cap | 21.14 | -4.44 | -9.09 | -10.79 | - | - | |
| Schroder Global Smaller Companies Fund | Higher Risk | Citigroup EMI World | 20.20 | -1.16 | -5.56 | -6.37 | -10.60 | -1.07 | |

NOTE: The symbol "-" denotes instances where the required information is not available.

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended June 30, 2003
3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION

| Singapore Unit Trusts | Information Ratio | Ann Sharpe Ratio Rsk Fr 2.50% | Volatility | Best Qtr Return | Worst Qtr Return | Max Loss | Gain/Loss Ratio | Latest Fund Size (m) (\$S) | Fnd Sz Dt | Expense Ratio | Expense Ratio Date |
|---|-------------------|----------------------------------|------------|-----------------|------------------|----------|-----------------|----------------------------|-----------|---------------|--------------------|
| Asset Alloc Asia Pac ex Japan Neutral | | | | | | | | | | | |
| AIG Intl Funds - Acorns Of Asia Balanced Fund | - | - | - | 20.75 | -9.32 | - | - | 170.91 | 6/30/03 | 1.64 | 6/30/03 |
| First State Bridge Fund | - | - | - | - | - | - | - | - | - | - | - |
| Asset Alloc Europe Neutral | | | | | | | | | | | |
| AIG Intl Funds - European Balanced Fund | - | - | - | 11.69 | -12.05 | - | - | 0.02 | 6/30/03 | 1.49 | 6/30/03 |
| Asset Alloc Fix Term Global | | | | | | | | | | | |
| DBS Asset Management - Up 5.0/2 | - | - | - | 2.14 | -1.28 | - | - | 105.10 | 6/30/03 | 0.92 | 6/30/03 |
| DBS Asset Management - Up 5.0/3 | - | - | - | 1.98 | -0.58 | - | - | 162.51 | 6/30/03 | 0.90 | 6/30/03 |
| DBS Asset Management - Up 7.0/2 | - | - | - | 4.11 | -2.69 | - | - | 62.02 | 6/30/03 | 0.94 | 6/30/03 |
| DBS Asset Management - Up 7.0/3 | - | - | - | 2.24 | -0.43 | - | - | 89.82 | 6/30/03 | 0.92 | 6/30/03 |
| OCBC Capital Guaranteed Investment August 2003 | - | - | - | 2.37 | -0.59 | - | - | 43.30 | 6/30/03 | 0.90 | 6/30/03 |
| SGAM Capital Guaranteed Global Growth Fund | - | - | - | 2.20 | -6.85 | - | - | 36.58 | 6/30/03 | 1.02 | 6/30/03 |
| SGAM Dynamic Tri-Sector | - | - | - | 0.77 | -7.78 | - | - | 302.09 | 6/30/03 | 0.77 | 6/30/03 |
| SGAM Global Guaranteed Fund | - | - | - | 3.84 | 1.14 | - | - | 22.71 | 6/30/03 | 0.55 | 6/30/03 |
| SGAM Harvest Guaranteed Best of Best | - | - | - | 1.68 | 1.11 | - | - | 59.42 | 6/30/03 | 3.99 | 6/30/03 |
| UOB United Capital Guaranteed Funds - Series I | - | - | - | 4.27 | -1.54 | - | - | 10.36 | 6/30/03 | 1.89 | 6/30/03 |
| Asset Alloc Global Defensive | | | | | | | | | | | |
| DBS Eight Portfolio A | 0.84 | -0.64 | 0.81 | 3.26 | -2.65 | -3.66 | 1.23 | 27.49 | 6/30/03 | 1.92 | 6/30/03 |
| OCBC Multi Advisor Conservative Portfolio | - | - | - | 5.04 | -3.26 | - | - | - | - | 2.21 | 6/30/03 |
| UOB GROWTHPATH Portfolio Today Fund | - | - | - | 4.04 | 2.06 | - | - | 32.80 | 6/30/03 | 0.98 | 6/30/03 |
| Asset Alloc Global Dynamic | | | | | | | | | | | |
| OCBC Multi Advisor Growth Portfolio | - | - | - | 12.67 | -11.94 | - | - | - | - | 2.22 | 6/30/03 |
| CitiSelect Asia Tilt Enhanced Growth Fund | -0.36 | -0.78 | 5.40 | 23.66 | -19.13 | -42.28 | 0.67 | 15.21 | 6/30/03 | *2.27 | 12/31/02 |
| CitiSelect Asia Tilt Growth Fund | 0.43 | -0.73 | 4.15 | 19.23 | -14.75 | -31.51 | 0.71 | 18.87 | 6/30/03 | *2.12 | 12/31/02 |
| CitiSelect Global Growth Fund | 0.24 | -0.80 | 3.84 | 13.48 | -13.04 | -32.31 | 0.68 | 9.65 | 6/30/03 | *2.21 | 12/31/02 |
| DBS Eight Portfolio D | 0.11 | -0.89 | 3.63 | 13.19 | -13.25 | -33.51 | 0.64 | 149.01 | 6/30/03 | 1.92 | 6/30/03 |
| UOB GROWTHPATH Portfolio 2030 Fund | - | - | - | 10.11 | 0.53 | - | - | 0.88 | 6/30/03 | 1.79 | 6/30/03 |
| UOB GROWTHPATH Portfolio 2040 Fund | - | - | - | 11.29 | 0.00 | - | - | 1.79 | 6/30/03 | 1.50 | 6/30/03 |
| UOB United Millennium 3 | 0.26 | -0.72 | 4.38 | 14.97 | -15.93 | -34.37 | 0.71 | 28.21 | 6/30/03 | 2.54 | 6/30/03 |
| Asset Alloc Global Neutral | | | | | | | | | | | |
| CitiSelect Asia Tilt Balanced Fund | 1.07 | -0.57 | 2.96 | 15.18 | -10.40 | -17.65 | 0.83 | 17.20 | 6/30/03 | *1.98 | 12/31/02 |
| AIG Intl Funds - World Balanced Fund | - | - | - | 5.19 | -7.50 | - | - | 0.13 | 6/30/03 | 1.79 | 6/30/03 |
| Aviva Global Managed Balanced Fund | - | - | - | 7.59 | -7.76 | - | - | 0.39 | 6/30/03 | 1.60 | 6/30/03 |
| DBS Eight Portfolio B | 0.73 | -0.91 | 1.59 | 5.85 | -5.52 | -13.02 | 0.75 | 54.86 | 6/30/03 | 2.02 | 6/30/03 |
| DBS Eight Portfolio C | 0.59 | -0.88 | 2.56 | 9.55 | -9.25 | -23.44 | 0.68 | 409.70 | 6/30/03 | 1.87 | 6/30/03 |
| Deutsche Premier Select Trust | 0.59 | -0.75 | 2.96 | 11.50 | -11.66 | -23.13 | 0.71 | 78.36 | 6/30/03 | 1.07 | 6/30/03 |
| Dresdner International Provident Funds - Global Balanced Fund | 0.62 | -0.76 | 2.40 | 7.01 | -6.82 | -19.56 | 0.73 | 11.28 | 6/30/03 | 1.77 | 6/30/03 |
| First State Global Balanced Fund | -0.15 | -0.85 | 4.40 | 10.08 | -16.17 | -37.02 | 0.63 | 48.00 | 6/30/03 | 1.90 | 6/30/03 |
| Franklin Templeton Funds - Global Balanced Fund | 1.23 | -0.11 | 3.63 | 16.67 | -12.17 | -17.21 | 1.12 | 209.60 | 6/30/03 | 2.33 | 6/30/03 |
| Henderson Global Balanced Fund | - | - | - | 9.41 | -11.46 | - | - | 14.40 | 6/30/03 | *3.00 | 12/31/02 |
| OCBC Multi Advisor Balanced Portfolio | - | - | - | 8.55 | -6.45 | - | - | - | - | 1.92 | 6/30/03 |
| PRU Asian Balanced Fund | - | - | - | 12.43 | 12.43 | - | - | 12.25 | 6/30/03 | - | - |
| Schroder Balanced Growth Fund | 0.24 | -0.94 | 2.96 | 11.54 | -12.50 | -29.31 | 0.60 | 413.74 | 6/30/03 | 1.74 | 6/30/03 |
| UOB GROWTHPATH Portfolio 2010 Fund | - | - | - | 7.25 | 1.05 | - | - | 9.46 | 6/30/03 | 1.28 | 6/30/03 |
| UOB GROWTHPATH Portfolio 2020 Fund | - | - | - | 10.05 | 0.00 | - | - | 68.49 | 6/30/03 | 0.48 | 6/30/03 |
| UOB United Millennium 1 | 1.17 | -0.20 | 2.20 | 10.16 | -5.88 | -12.44 | 1.13 | 4.84 | 6/30/03 | 3.51 | 6/30/03 |
| UOB United Millennium 2 | 0.95 | -0.59 | 3.06 | 13.33 | -10.70 | -22.17 | 0.80 | 21.47 | 6/30/03 | 2.55 | 6/30/03 |
| Asset Alloc Singapore Neutral | | | | | | | | | | | |
| OCBC Singapore Balanced Fund | 0.86 | -0.28 | 4.00 | 13.82 | -15.43 | -21.26 | 0.98 | 7.80 | 6/30/03 | 2.03 | 6/30/03 |
| Convertible Global | | | | | | | | | | | |
| Aviva Global Convertible Bond Fund | - | - | - | 10.51 | -6.54 | - | - | 0.15 | 6/30/03 | 1.82 | 6/30/03 |
| Equity Asia Pacific | | | | | | | | | | | |
| Schroder Pan Asia Fund | -0.42 | -0.90 | 4.88 | 16.67 | -21.21 | -41.50 | 0.61 | 41.19 | 6/30/03 | 1.97 | 6/30/03 |
| UOB United Asia Top 50 Fund | -0.37 | -0.83 | 5.45 | 20.56 | -20.15 | -45.60 | 0.65 | 133.05 | 6/30/03 | 1.92 | 6/30/03 |
| UOB United Regional Growth Fund | -0.04 | -0.73 | 4.99 | 18.68 | -21.70 | -38.93 | 0.69 | 49.34 | 6/30/03 | 1.39 | 6/30/03 |
| Equity Asia Pacific ex Japan | | | | | | | | | | | |
| Aviva Asia Pacific Growth Fund | - | - | - | 15.23 | -15.43 | - | - | 0.10 | 6/30/03 | 1.82 | 6/30/03 |
| Aberdeen Pacific Equity Fund | 1.84 | 0.04 | 4.87 | 24.11 | -15.91 | -24.13 | 1.21 | 57.50 | 6/30/03 | 1.58 | 6/30/03 |
| AIG Intl Funds - Asian Equities Fund | 0.09 | -0.54 | 6.68 | 36.23 | -24.18 | -41.53 | 0.78 | 4.78 | 6/30/03 | 2.23 | 6/30/03 |
| DBS Asset Management - Shenton Asia Pacific Fund | 0.22 | -0.45 | 7.07 | 38.75 | -21.57 | -43.26 | 0.84 | 63.96 | 6/30/03 | 1.70 | 6/30/03 |
| DBS Horizon Asia ex-Japan Equity Fund | 0.58 | -0.39 | 6.12 | 34.88 | -21.34 | -39.15 | 0.88 | 16.52 | 6/30/03 | 2.34 | 6/30/03 |
| Deutsche Asia Premier Trust | 0.11 | -0.55 | 6.35 | 33.16 | -23.16 | -41.93 | 0.78 | 97.96 | 6/30/03 | 1.67 | 6/30/03 |
| Dresdner Asia Tiger Fund | -0.24 | -0.67 | 7.00 | 35.87 | -25.91 | -47.92 | 0.71 | 16.02 | 6/30/03 | 2.56 | 6/30/03 |
| First State Asia-Pacific Growth Fund | 0.05 | -0.54 | 7.13 | 42.72 | -25.36 | -43.09 | 0.78 | 83.00 | 6/30/03 | 2.10 | 6/30/03 |
| Five Arrows Asian Enterprise Trust | -0.19 | -0.65 | 7.01 | 38.04 | -24.54 | -48.58 | 0.72 | 50.10 | 6/30/03 | 2.09 | 6/30/03 |
| Five Arrows Southeast Asia Special Situations Trust | 0.06 | -0.59 | 5.89 | 17.54 | -15.94 | -37.36 | 0.73 | 22.50 | 6/30/03 | 2.27 | 6/30/03 |
| Franklin Templeton Funds - Asian Equity Fund | 0.69 | -0.24 | 5.75 | 18.84 | -19.28 | -32.45 | 0.98 | 32.34 | 6/30/03 | 3.12 | 6/30/03 |
| Henderson Pacific Dragon Fund | - | - | - | 25.00 | -20.88 | - | - | 11.60 | 6/30/03 | *3.44 | 12/31/02 |
| HSBC Asian Growth Fund | -0.20 | -0.64 | 7.40 | 41.85 | -26.20 | -51.44 | 0.73 | 6.88 | 6/30/03 | *1.96 | 1/31/03 |
| Indocam Asia Vision Fund | -0.07 | -0.63 | 6.27 | 31.12 | -22.12 | -41.62 | 0.74 | 8.93 | 6/30/03 | 2.45 | 6/30/03 |
| INVESCO GT Asia Enterprise Fund | -0.01 | -0.50 | 8.89 | 53.40 | -27.58 | -53.38 | 0.80 | 8.96 | 6/30/03 | 2.89 | 6/30/03 |
| OCBC Asia Pacific Fund | -0.18 | -0.68 | 6.24 | 30.95 | -22.67 | -46.37 | 0.70 | 18.10 | 6/30/03 | 2.04 | 6/30/03 |
| OCBC South East Asia Fund | 0.44 | -0.36 | 6.16 | 22.30 | -20.99 | -40.90 | 0.89 | 7.40 | 6/30/03 | 2.55 | 6/30/03 |
| Schroder Asian Growth Fund | 0.43 | -0.36 | 7.08 | 38.71 | -23.46 | -43.42 | 0.90 | 95.83 | 6/30/03 | 1.48 | 6/30/03 |
| UOB Optimix Asian Equity Fund | -0.14 | -0.63 | 6.92 | 34.73 | -25.82 | -45.52 | 0.73 | 1.60 | 6/30/03 | 2.94 | 6/30/03 |
| UOB United Asia Fund | 0.43 | -0.37 | 6.98 | 39.67 | -22.93 | -40.25 | 0.90 | 81.14 | 6/30/03 | 1.70 | 6/30/03 |
| Equity China | | | | | | | | | | | |
| Aberdeen China Opportunities Fund | - | - | - | 15.74 | -13.87 | - | - | 54.60 | 6/30/03 | 2.15 | 6/30/03 |
| HSBC Chinese Growth Fund | 0.96 | 0.22 | 7.82 | 30.29 | -35.65 | -37.07 | 1.38 | 12.51 | 6/30/03 | *1.99 | 1/31/03 |
| Equity China (Greater) | | | | | | | | | | | |
| Schroder Greater China Fund | - | - | - | 13.41 | -13.68 | - | - | 9.56 | 6/30/03 | 2.96 | 6/30/03 |
| First State Regional China Fund | 0.12 | -0.53 | 6.48 | 33.00 | -28.57 | -37.82 | 0.79 | 127.00 | 6/30/03 | 2.10 | 6/30/03 |
| Franklin Templeton Funds - China Fund | 0.90 | -0.11 | 5.13 | 18.73 | -26.01 | -27.18 | 1.09 | 9.48 | 6/30/03 | 3.58 | 6/30/03 |
| OCBC Savers China Growth Fund | -0.17 | -0.69 | 6.28 | 31.65 | -27.85 | -42.16 | 0.70 | 21.40 | 6/30/03 | 2.02 | 6/30/03 |

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended June 30, 2003
3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION

| Singapore Unit Trusts | Information Ratio | Ann Sharpe Ratio Rsk Fr 2.50% | Volatility | Best Qtr Return | Worst Qtr Return | Max Loss | Gain/Loss Ratio | Latest Fund Size (m) (\$\$) | Fnd Sz Dt | Expense Ratio | Expense Ratio Date |
|--|-------------------|-------------------------------|------------|-----------------|------------------|----------|-----------------|-----------------------------|-----------|---------------|--------------------|
| UOB United Greater China Fund | 0.01 | -0.57 | 6.72 | 33.09 | -29.44 | -40.60 | 0.76 | 84.34 | 6/30/03 | 1.77 | 6/30/03 |
| Equity Euroland | | | | | | | | | | | |
| Aviva European Growth Fund | - | - | - | 25.61 | -23.29 | - | - | 1.02 | 6/30/03 | 2.15 | 6/30/03 |
| Equity Europe | | | | | | | | | | | |
| ABN AMRO Star Funds - Europe Equity Fund | -0.86 | -1.09 | 5.93 | 19.85 | -24.93 | -57.45 | 0.49 | 10.16 | 6/30/03 | 3.37 | 6/30/03 |
| AIG Intl Funds - Pan European Equity Fund | - | - | - | 17.54 | -24.00 | - | - | 10.44 | 6/30/03 | 2.12 | 6/30/03 |
| Dresdner International Provident Funds - European Equity Fund | -0.90 | -0.99 | 7.00 | 22.38 | -23.27 | -61.32 | 0.55 | 2.88 | 6/30/03 | 4.06 | 6/30/03 |
| Franklin Templeton Funds - European Equity Fund | - | - | - | 27.63 | -27.21 | - | - | 1.01 | 6/30/03 | 2.37 | 6/30/03 |
| HSBC Pan-European Growth Fund | 0.01 | -0.65 | 5.64 | 22.87 | -20.49 | -42.43 | 0.73 | 5.21 | 6/30/03 | *1.57 | 1/31/03 |
| INVESCO GT Pan European Fund | -1.17 | -1.13 | 6.59 | 18.68 | -22.74 | -64.39 | 0.48 | 16.21 | 6/30/03 | 2.62 | 6/30/03 |
| OCBC Infinity European Stock Index Fund | -0.20 | -0.75 | 5.73 | 20.88 | -22.44 | -44.60 | 0.66 | 14.60 | 6/30/03 | 1.24 | 6/30/03 |
| PRU European Blue Chip Equity Fund | - | - | - | 21.06 | -21.36 | - | - | 12.35 | 6/30/03 | 3.95 | 6/30/03 |
| Schroder European Equity Fund | -0.35 | -0.85 | 5.57 | 20.63 | -19.75 | -47.84 | 0.63 | 63.02 | 6/30/03 | 2.61 | 6/30/03 |
| UOB United European Equity Fund | -0.36 | -0.87 | 5.42 | 18.56 | -22.43 | -46.62 | 0.59 | 31.74 | 6/30/03 | 2.36 | 6/30/03 |
| Equity Europe Emerging Mkts | | | | | | | | | | | |
| Aviva EU Convergence Growth Fund | - | - | - | 15.49 | -6.99 | - | - | 0.21 | 6/30/03 | 1.96 | 6/30/03 |
| Equity Europe ex UK | | | | | | | | | | | |
| Aberdeen Continental Europe Equity Fund | -0.04 | -0.60 | 6.72 | 26.82 | -25.64 | -46.17 | 0.75 | 7.10 | 6/30/03 | 2.65 | 6/30/03 |
| DBS Horizon European Equity Fund | -0.13 | -0.66 | 6.35 | 20.86 | -20.79 | -45.75 | 0.71 | 45.38 | 6/30/03 | 1.76 | 6/30/03 |
| Henderson European Fund | -0.43 | -0.85 | 5.79 | 21.57 | -22.06 | -50.00 | 0.62 | 29.90 | 6/30/03 | *3.24 | 12/31/02 |
| Equity Fix Term Asia Pacific ex Japan | | | | | | | | | | | |
| Henderson Asia Bonus Payout Fund | - | - | - | 2.02 | 2.02 | - | - | 83.20 | 6/30/03 | - | - |
| Equity Fix Term China | | | | | | | | | | | |
| Schroder SGD China Capital Protection Fund -Apr 2006 | - | - | - | 1.90 | 0.58 | - | - | 66.24 | 6/30/03 | 0.06 | 6/30/03 |
| Equity Fix Term Europe | | | | | | | | | | | |
| Schroder SGD Enhanced Return Fund | - | - | - | 2.47 | 1.80 | - | - | 375.27 | 6/30/03 | 0.01 | 6/30/03 |
| Schroder SGD Enhanced Return Fund II | - | - | - | 3.20 | 1.12 | - | - | 263.73 | 6/30/03 | 0.01 | 6/30/03 |
| Equity Fix Term Global | | | | | | | | | | | |
| DBS Asset Management - Guaranteed Upswing 502-90 Fund | - | - | - | 1.47 | -4.52 | - | - | 33.57 | 6/30/03 | 1.36 | 6/30/03 |
| DBS Asset Management - Guaranteed Upswing 502-100 Fund | - | - | - | 2.34 | -1.48 | - | - | 48.01 | 6/30/03 | 1.26 | 6/30/03 |
| DBS Asset Management - Swing 2/1-90% Fund | - | - | - | 2.24 | -2.63 | - | - | 20.82 | 6/30/03 | 3.03 | 6/30/03 |
| DBS Asset Management - Swing 5/1-105% Fund | - | - | - | 2.79 | -0.13 | - | - | 169.61 | 6/30/03 | 1.20 | 6/30/03 |
| DBS Asset Management - Swing 5/2-105% Fund | - | - | - | 3.20 | 0.91 | - | - | 271.62 | 6/30/03 | 1.17 | 6/30/03 |
| Schroder SGD Capital Preservation Fund-August 2004 | - | - | - | 3.03 | -2.91 | - | - | 87.18 | 6/30/03 | 1.12 | 6/30/03 |
| Schroder SGD Dual Advantage 85 Fund | - | - | - | - | - | - | - | 32.61 | 6/30/03 | - | - |
| Schroder SGD Global Return Fund -Nov 2005 | - | - | - | 2.28 | 0.54 | - | - | 64.82 | 6/30/03 | 0.02 | 6/30/03 |
| Schroder SGD Global Return Fund -Oct 2005 | - | - | - | 3.13 | 0.00 | - | - | 203.86 | 6/30/03 | 0.01 | 6/30/03 |
| Schroder SGD Protected Fund - June 2004 | - | - | - | 1.29 | 0.12 | - | - | 120.92 | 6/30/03 | 1.27 | 6/30/03 |
| SGAM Global Sector Rotation SGD Fund | - | - | - | -0.13 | -8.69 | - | - | 22.29 | 6/30/03 | 1.47 | 6/30/03 |
| UOB United Capital Protected Funds Series 1 | - | - | - | 1.07 | 1.07 | - | - | 99.17 | 6/30/03 | 1.05 | 6/30/03 |
| Equity Fix Term North America | | | | | | | | | | | |
| OCBC Protected Investment Series - Annual Payout Fund | - | - | - | 3.39 | 1.00 | - | - | 157.10 | 6/30/03 | 1.44 | 6/30/03 |
| OCBC Protected Investment Series - Greenhouse SGD Fund | - | - | - | 2.59 | 0.10 | - | - | 71.50 | 6/30/03 | 1.15 | 6/30/03 |
| OCBC Protected Investment Series - Payout Plus Fund I | - | - | - | 3.07 | 1.32 | - | - | 173.60 | 6/30/03 | *1.30 | 3/31/03 |
| SGAM Continuous Growth Fund | - | - | - | -0.11 | -5.84 | - | - | 50.36 | 6/30/03 | 1.41 | 6/30/03 |
| SGAM Dynamic US Continuum Fund | - | - | - | -0.11 | -5.46 | - | - | 92.28 | 6/30/03 | 1.40 | 6/30/03 |
| UOB United Capital Guaranteed 80 Plus Fund | - | - | - | 0.55 | 0.54 | - | - | 79.63 | 6/30/03 | 1.41 | 6/30/03 |
| UOB United Capital Guaranteed 80 Plus Series 2 Fund | - | - | - | 3.76 | 0.55 | - | - | 19.49 | 6/30/03 | 1.14 | 6/30/03 |
| Equity Fix Term Singapore | | | | | | | | | | | |
| KIM Capital Guaranteed Funds Singapore Market Series 2 | - | - | - | 2.67 | -0.59 | - | - | 46.60 | 6/30/03 | 0.63 | 6/30/03 |
| UOB Optimix Guaranteed Fund | - | - | - | 3.89 | -8.14 | - | - | 22.64 | 6/30/03 | 0.90 | 6/30/03 |
| Equity Global | | | | | | | | | | | |
| Aviva Global Managed Equity Fund | - | - | - | 11.65 | -18.40 | - | - | 0.25 | 6/30/03 | 1.54 | 6/30/03 |
| ACM Investment Funds - Global Growth Trends Portfolio A | -0.01 | -0.65 | 5.68 | 20.54 | -20.87 | -42.92 | 0.73 | 277.08 | 6/30/03 | 2.46 | 6/30/03 |
| Aviva Global Themes Fund | - | - | - | 14.95 | -16.03 | - | - | 0.02 | 6/30/03 | 1.85 | 6/30/03 |
| DBS Asset Management - Mendaki Global Fund | -1.87 | -1.38 | 5.73 | 13.95 | -22.81 | -63.74 | 0.40 | 2.18 | 6/30/03 | 6.15 | 6/30/03 |
| DBS Asset Management - Shenton Global Opportunities Fund | -1.07 | -1.06 | 5.95 | 18.42 | -20.62 | -56.07 | 0.53 | 12.13 | 6/30/03 | 2.28 | 6/30/03 |
| DBS Eight Portfolio E | -0.41 | -0.85 | 4.87 | 17.69 | -17.72 | -43.59 | 0.64 | 147.24 | 6/30/03 | 1.93 | 6/30/03 |
| DBS Horizon Global Equity Fund | -0.40 | -0.84 | 5.27 | 17.93 | -18.54 | -45.41 | 0.64 | 534.14 | 6/30/03 | 1.74 | 6/30/03 |
| First State Global 100 Growth Fund | -0.80 | -0.92 | 6.55 | 19.08 | -21.36 | -55.49 | 0.59 | 275.00 | 6/30/03 | 2.20 | 6/30/03 |
| Five Arrows Worldwide Enterprise Trust | -1.38 | -1.12 | 5.42 | 15.34 | -21.08 | -54.28 | 0.52 | 18.30 | 6/30/03 | 2.51 | 6/30/03 |
| Franklin Templeton Funds - Global Equity Fund | 0.46 | -0.48 | 4.91 | 20.25 | -21.16 | -32.59 | 0.81 | 40.30 | 6/30/03 | 2.64 | 6/30/03 |
| Henderson Global Equity Fund | - | - | - | 11.43 | -19.78 | - | - | 1.10 | 6/30/03 | *4.49 | 12/31/02 |
| HSBC Global Growth Fund | -1.11 | -1.11 | 5.08 | 13.91 | -18.51 | -50.98 | 0.52 | 4.53 | 6/30/03 | *2.03 | 1/31/03 |
| OCBC Infinity Global Stock Index Fund | -0.51 | -0.90 | 5.13 | 16.08 | -18.09 | -45.19 | 0.60 | 17.10 | 6/30/03 | 1.21 | 6/30/03 |
| OCBC Multi Advisor Aggressive Portfolio | - | - | - | 14.92 | -15.60 | - | - | - | - | 2.48 | 6/30/03 |
| OCBC Savers Global Trust Fund | -0.77 | -0.99 | 5.12 | 15.67 | -18.03 | -47.08 | 0.57 | 8.40 | 6/30/03 | 2.69 | 6/30/03 |
| OCBC TEAM Global Industrials & Resources Investment (Class A Uni | - | - | - | 14.92 | -17.08 | - | - | - | - | 2.06 | 6/30/03 |
| Schroder Global Enterprise Fund | -0.70 | -0.95 | 5.99 | 18.18 | -23.53 | -53.09 | 0.56 | 13.29 | 6/30/03 | 1.96 | 6/30/03 |
| UOB Optimix Worldwide Equity Fund | -1.17 | -1.07 | 5.69 | 16.15 | -23.09 | -56.54 | 0.51 | 12.06 | 6/30/03 | 1.76 | 6/30/03 |
| UOB United International Growth Fund | 0.18 | -0.62 | 5.43 | 19.91 | -19.64 | -37.13 | 0.75 | 130.21 | 6/30/03 | 1.21 | 6/30/03 |
| Equity Global Emerging Mkts | | | | | | | | | | | |
| Aviva Emerging Countries Growth Fund | - | - | - | 20.92 | -15.54 | - | - | 0.96 | 6/30/03 | 2.30 | 6/30/03 |
| Franklin Templeton Funds - Emerging Markets Fund | 0.58 | -0.37 | 6.01 | 19.54 | -21.21 | -33.27 | 0.89 | 41.29 | 6/30/03 | 3.38 | 6/30/03 |

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended June 30, 2003
3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION

| Singapore Unit Trusts | Information Ratio | Ann Sharpe Ratio Risk Fr 2.50% | Volatility | Best Qtr Return | Worst Qtr Return | Max Loss | Gain/Loss Ratio | Latest Fund Size (m) (\$S) | Fnd Sz Dt | Expense Ratio | Expense Ratio Date |
|--|-------------------|-----------------------------------|------------|-----------------|------------------|----------|-----------------|----------------------------|-----------|---------------|--------------------|
| INVESCO GT Developing Markets Fund | 0.08 | -0.49 | 7.75 | 39.20 | -29.32 | -47.83 | 0.82 | 1.49 | 6/30/03 | 3.89 | 6/30/03 |
| Schroder Emerging Markets Fund | 0.00 | -0.53 | 7.69 | 35.56 | -28.57 | -48.28 | 0.80 | 40.33 | 6/30/03 | 2.94 | 6/30/03 |
| Equity India | | | | | | | | | | | |
| HSBC Indian Growth Fund | 0.48 | -0.14 | 9.37 | 31.46 | -25.36 | -51.33 | 1.07 | 9.41 | 6/30/03 | *2.02 | 1/31/03 |
| Equity Indonesia | | | | | | | | | | | |
| Aberdeen Indonesia Equity Fund | 1.06 | 0.43 | 9.18 | 37.74 | -20.07 | -33.20 | 1.58 | 9.00 | 6/30/03 | 2.50 | 6/30/03 |
| Equity Japan | | | | | | | | | | | |
| Aberdeen Japan Equity Fund | -0.54 | -1.14 | 4.95 | 10.47 | -20.16 | -48.80 | 0.49 | 5.30 | 6/30/03 | 2.43 | 6/30/03 |
| ABN AMRO Star Funds - Behavioural Finance Japan Fund | - | - | - | 6.26 | -15.23 | - | - | 1.07 | 6/30/03 | 11.75 | 6/30/03 |
| AIG Intl Funds -Japan New Horizon Equity Fund | - | - | - | 13.14 | -9.91 | - | - | 6.67 | 6/30/03 | 2.75 | 6/30/03 |
| DBS Asset Management - Japan Growth Fund | -0.83 | -1.22 | 5.92 | 10.00 | -21.83 | -58.63 | 0.46 | 30.00 | 6/30/03 | 1.29 | 6/30/03 |
| DBS Horizon Japanese Equity Fund | -0.56 | -1.07 | 5.66 | 15.52 | -20.65 | -53.41 | 0.53 | 36.26 | 6/30/03 | 1.84 | 6/30/03 |
| HSBC Japanese Growth Fund | -0.89 | -1.28 | 6.25 | 7.24 | -23.34 | -62.49 | 0.43 | 2.43 | 6/30/03 | *1.67 | 1/31/03 |
| Schroder Japanese Equity Fund | -0.58 | -1.30 | 4.46 | 7.55 | -15.79 | -49.51 | 0.45 | 33.62 | 6/30/03 | 2.79 | 6/30/03 |
| UOB United Japan Growth Fund | -0.62 | -1.13 | 5.24 | 14.52 | -19.95 | -52.31 | 0.51 | 36.65 | 6/30/03 | 1.87 | 6/30/03 |
| Equity Korea | | | | | | | | | | | |
| Franklin Templeton Funds - Korea Fund | 0.16 | -0.36 | 10.56 | 50.00 | -27.02 | -48.42 | 0.91 | 63.72 | 6/30/03 | 3.37 | 6/30/03 |
| OCBC Savers Korea Fund | 0.43 | -0.18 | 11.40 | 64.96 | -25.53 | -49.27 | 1.05 | 11.70 | 6/30/03 | 1.69 | 6/30/03 |
| Equity Malaysia | | | | | | | | | | | |
| Aberdeen Malaysian Equity Fund | 1.01 | -0.08 | 3.24 | 15.35 | -7.91 | -14.76 | 1.15 | 13.00 | 6/30/03 | 2.28 | 6/30/03 |
| OCBC Savers Malaysia Fund | 0.81 | 0.01 | 5.51 | 24.28 | -18.73 | -25.21 | 1.18 | 3.50 | 6/30/03 | 2.64 | 6/30/03 |
| Equity Malaysia & Singapore | | | | | | | | | | | |
| First State Singapore Growth Fund | 0.05 | -0.51 | 7.17 | 28.17 | -24.06 | -45.38 | 0.78 | 67.00 | 6/30/03 | 2.10 | 6/30/03 |
| OCBC Savers Capital Fund | 0.61 | -0.29 | 5.45 | 22.72 | -13.68 | -31.10 | 0.95 | 37.70 | 6/30/03 | 1.39 | 6/30/03 |
| UOB Unifund | 0.33 | -0.43 | 5.74 | 18.44 | -13.57 | -29.53 | 0.85 | 34.66 | 6/30/03 | 1.35 | 6/30/03 |
| Equity North America | | | | | | | | | | | |
| HSBC North American Growth Fund | -0.69 | -0.94 | 5.86 | 15.98 | -18.76 | -52.96 | 0.58 | 1.47 | 6/30/03 | *2.27 | 1/31/03 |
| Equity Singapore | | | | | | | | | | | |
| Aberdeen Singapore Equity Fund | 1.13 | 0.07 | 5.05 | 18.19 | -17.06 | -19.45 | 1.25 | 15.00 | 6/30/03 | 2.26 | 6/30/03 |
| DBS Asset Management - Shenton Thrift Fund | 0.42 | -0.31 | 6.63 | 23.76 | -21.62 | -36.70 | 0.93 | 43.56 | 6/30/03 | 1.05 | 6/30/03 |
| DBS Horizon Singapore Equity Fund | 0.16 | -0.52 | 6.00 | 23.01 | -19.86 | -37.91 | 0.79 | 94.60 | 6/30/03 | 1.52 | 6/30/03 |
| OCBC Savers Singapore Trust Fund | 0.27 | -0.43 | 6.30 | 24.80 | -22.38 | -37.01 | 0.84 | 16.50 | 6/30/03 | 1.49 | 6/30/03 |
| Schroder Singapore Trust | 0.50 | -0.30 | 6.34 | 25.97 | -20.00 | -31.40 | 0.94 | 209.98 | 6/30/03 | 1.59 | 6/30/03 |
| UOB Optimix Singapore Equity Fund | -0.49 | -0.93 | 5.72 | 15.94 | -19.29 | -48.78 | 0.56 | 0.78 | 6/30/03 | 4.47 | 6/30/03 |
| UOB United Growth Fund | 0.48 | -0.34 | 5.76 | 20.15 | -19.94 | -32.40 | 0.91 | 107.59 | 6/30/03 | 1.18 | 6/30/03 |
| Equity Thailand | | | | | | | | | | | |
| Aberdeen Thailand Equity Fund | 2.26 | 0.96 | 6.31 | 28.82 | -15.67 | -18.20 | 2.13 | 13.00 | 6/30/03 | 2.19 | 6/30/03 |
| Franklin Templeton Funds - Thailand Fund | 0.70 | 0.03 | 10.06 | 30.11 | -24.81 | -36.23 | 1.22 | 24.60 | 6/30/03 | 3.53 | 6/30/03 |
| OCBC Savers Thailand Fund | 0.79 | 0.11 | 10.84 | 40.04 | -27.02 | -39.51 | 1.30 | 27.10 | 6/30/03 | 1.47 | 6/30/03 |
| Equity United Kingdom | | | | | | | | | | | |
| Aberdeen UK Blue Chip Fund | -0.26 | -0.78 | 5.68 | 19.81 | -18.25 | -45.87 | 0.67 | 2.70 | 6/30/03 | 2.31 | 6/30/03 |
| DBS Horizon UK Equity Fund | 0.01 | -0.77 | 4.53 | 15.25 | -13.33 | -38.92 | 0.68 | 1.30 | 6/30/03 | 5.20 | 6/30/03 |
| Equity USA | | | | | | | | | | | |
| AIG Intl Funds - American Equities Fund | -0.30 | -0.77 | 5.88 | 16.67 | -19.80 | -46.40 | 0.66 | 26.82 | 6/30/03 | 1.93 | 6/30/03 |
| DBS Horizon US Equity Fund | -0.37 | -0.79 | 5.85 | 19.26 | -19.64 | -48.08 | 0.65 | 10.86 | 6/30/03 | 2.22 | 6/30/03 |
| Franklin Templeton Funds - Franklin US Aggressive Growth Fund | - | - | - | 36.03 | -31.77 | - | - | 9.23 | 6/30/03 | 2.97 | 6/30/03 |
| OCBC Infinity U.S. 500 Stock Index Fund | -0.21 | -0.75 | 5.53 | 15.19 | -17.79 | -44.48 | 0.67 | 25.50 | 6/30/03 | 1.05 | 6/30/03 |
| Fixed Income Fix Term SGD | | | | | | | | | | | |
| SGAM Return Guaranteed Fund | - | - | - | 3.16 | -0.95 | - | - | 39.45 | 6/30/03 | 0.84 | 6/30/03 |
| Fixed Income Global (Other) | | | | | | | | | | | |
| Aviva Global Managed Bond Fund | - | - | - | 3.27 | 0.56 | - | - | 0.53 | 6/30/03 | 1.65 | 6/30/03 |
| AIG Intl Funds - Multicurrency Bond Fund | 1.09 | 0.83 | 1.58 | 6.12 | -2.97 | -4.85 | 2.51 | 8.89 | 6/30/03 | 1.53 | 6/30/03 |
| Citi Global Bond Fund | 0.97 | 0.82 | 1.05 | 4.40 | -1.09 | -3.98 | 2.94 | 10.17 | 6/30/03 | *1.28 | 12/31/02 |
| DBS Asset Management - Shenton Dynamic Bond Fund | 1.21 | 1.17 | 1.61 | 6.61 | -2.58 | -6.58 | 3.27 | 32.60 | 6/30/03 | 1.48 | 6/30/03 |
| DBS Horizon Global Bond Fund (\$S Hedged) | 0.89 | 0.32 | 0.91 | 3.16 | -1.04 | -2.91 | 2.26 | 193.85 | 6/30/03 | 1.48 | 6/30/03 |
| Five Arrows Global Bond Trust | 1.03 | 0.65 | 1.64 | 5.65 | -3.95 | -5.65 | 2.16 | 13.40 | 6/30/03 | 1.53 | 6/30/03 |
| Henderson Global Bond Fund Class A | - | - | - | 4.59 | 0.94 | - | - | 2.00 | 6/30/03 | *0.56 | 12/31/02 |
| HSBC Global Fixed Income Fund | 0.98 | 0.41 | 1.67 | 6.19 | -7.19 | -7.67 | 1.87 | 10.97 | 6/30/03 | *1.09 | 1/31/03 |
| INVESCO GT Bond Fund | 1.19 | 0.97 | 1.65 | 5.47 | -3.27 | -5.40 | 2.71 | 12.31 | 6/30/03 | 1.65 | 6/30/03 |
| OCBC Savers Global Bond Fund | 1.27 | 1.87 | 0.88 | 4.14 | -0.31 | -1.21 | 7.30 | 43.70 | 6/30/03 | 1.43 | 6/30/03 |
| UOB Optimix Worldwide Bond Fund | 1.07 | 0.91 | 1.20 | 3.95 | -1.60 | -2.82 | 2.98 | 2.78 | 6/30/03 | 1.48 | 6/30/03 |
| Fixed Income SGD | | | | | | | | | | | |
| Deutsche Lion Bond Fund | 0.98 | 1.37 | 0.40 | 2.07 | 0.10 | -1.29 | 10.08 | 157.67 | 6/30/03 | 0.73 | 6/30/03 |
| AIG Intl Funds -Singapore Bond Fund | - | - | - | 2.00 | 1.85 | - | - | 32.95 | 6/30/03 | 1.44 | 6/30/03 |
| CitiBond Singapore Fund (Class A) | 1.00 | 1.18 | 0.57 | 2.33 | -0.75 | -2.61 | 5.97 | 133.88 | 6/30/03 | *1.03 | 12/31/02 |
| Commerzbank Singapore Bond fund | - | - | - | 2.35 | -1.37 | - | - | 4.30 | 6/30/03 | *0.50 | 2/28/03 |
| DBS Horizon Singapore Fixed Income Enhanced Fund | 0.96 | 1.04 | 0.54 | 2.00 | 0.00 | -1.43 | 6.45 | 169.91 | 6/30/03 | 1.21 | 6/30/03 |
| HSBC Singapore Bond Fund R | - | - | - | 0.90 | 0.20 | - | - | 0.29 | 6/30/03 | *1.87 | 1/31/03 |
| OCBC TEAM Singapore Fixed Income Investment (Class A Units) | - | - | - | 2.77 | -0.90 | - | - | - | - | 0.82 | 6/30/03 |
| Fixed Income USD | | | | | | | | | | | |
| Franklin Templeton Funds - Franklin US Government Fund | - | - | - | 3.74 | -1.24 | - | - | 72.73 | 6/30/03 | 1.67 | 6/30/03 |
| SGAM Total Return Bond SGD Fund | - | - | - | 0.24 | 0.24 | - | - | 17.89 | 6/30/03 | 1.30 | 6/30/03 |
| Floor Funds Global | | | | | | | | | | | |
| PRU Protected Global Titans Fund (\$S) | - | - | - | 1.71 | -2.62 | - | - | 33.51 | 6/30/03 | 2.06 | 6/30/03 |
| Floor Funds USA | | | | | | | | | | | |
| UOB Optimix Continuous Click Fund S&P 500-SGD | - | - | - | 0.12 | -4.06 | - | - | 17.33 | 6/30/03 | 0.99 | 6/30/03 |
| Sector - Biotechnology | | | | | | | | | | | |
| Dresdner International Provident Funds - Global Biotechnology Fd | - | - | - | 18.05 | -30.15 | - | - | 3.21 | 6/30/03 | 6.27 | 6/30/03 |
| Franklin Templeton Funds - Franklin Life Sciences Discovery Fund | -0.23 | -0.63 | 9.13 | 26.09 | -31.52 | -63.81 | 0.72 | 59.27 | 6/30/03 | 2.98 | 6/30/03 |

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended June 30, 2003
3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION

| Singapore Unit Trusts | Information Ratio | Ann Sharpe Ratio Rsk Fr 2.50% | Volatility | Best Qtr Return | Worst Qtr Return | Max Loss | Gain/Loss Ratio | Latest Fund Size (m) (S\$) | Fnd Sz Dt | Expense Ratio | Expense Ratio Date |
|--|-------------------|-------------------------------|------------|-----------------|------------------|----------|-----------------|----------------------------|-----------|---------------|--------------------|
| UBS (SG) Investment Fund - Biotech | - | - | - | 25.21 | -35.96 | - | - | 8.49 | 6/30/03 | 3.11 | 6/30/03 |
| Sector - Consumer Goods Global | | | | | | | | | | | |
| OCBC TEAM Global Consumer Investment (Class A Units) | - | - | - | 14.51 | -15.73 | - | - | - | - | 2.07 | 6/30/03 |
| Sector - Ethical Global | | | | | | | | | | | |
| Aviva Global Socially Responsible Growth Fund | - | - | - | 14.29 | -15.44 | - | - | 0.06 | 6/30/03 | 1.85 | 6/30/03 |
| Sector - Finance Global | | | | | | | | | | | |
| OCBC TEAM Global Financial Services Investment (Class A Units) | - | - | - | 18.55 | -16.98 | - | - | - | - | 2.02 | 6/30/03 |
| UOB United Global Capital Fund | 0.81 | -0.18 | 5.71 | 22.76 | -20.01 | -28.98 | 1.03 | 39.81 | 6/30/03 | 1.96 | 6/30/03 |
| Sector - Healthcare Global | | | | | | | | | | | |
| ACM Investment Funds - International Health Care Portfolio A | 0.26 | -0.57 | 4.24 | 10.45 | -18.36 | -35.74 | 0.78 | 95.06 | 6/30/03 | 2.55 | 6/30/03 |
| INVESCO GT Healthcare Fund | - | - | - | 15.45 | -19.96 | - | - | 4.66 | 6/30/03 | 3.33 | 6/30/03 |
| OCBC TEAM Global Healthcare Investment (Class A Units) | - | - | - | 11.62 | -18.97 | - | - | - | - | 2.18 | 6/30/03 |
| UOB United Global Healthcare Fund | - | - | - | 21.35 | -13.51 | - | - | 100.57 | 6/30/03 | 2.30 | 6/30/03 |
| Sector - Prop Shrs Europe | | | | | | | | | | | |
| Henderson European Property Securities Fund | 1.48 | 0.44 | 4.26 | 17.43 | -12.17 | -15.83 | 1.60 | 4.50 | 6/30/03 | *4.14 | 12/31/02 |
| Sector - TMT Asia Pacific | | | | | | | | | | | |
| ACM Investment Funds - Asian Technology Fund | -0.78 | -0.94 | 8.37 | 36.18 | -28.81 | -64.53 | 0.55 | 113.88 | 6/30/03 | 3.20 | 6/30/03 |
| First State Asia Innovation & Technology Fund | -0.80 | -0.92 | 8.74 | 39.71 | -33.98 | -64.55 | 0.57 | 79.00 | 6/30/03 | 2.40 | 6/30/03 |
| Sector - TMT Asia Pacific ex Japan | | | | | | | | | | | |
| SGAM Asian New Economy Fund | - | - | - | 37.23 | -33.77 | - | - | 18.40 | 6/30/03 | 3.57 | 6/30/03 |
| UBS (SG) Investment Fund - Asian Technology | - | - | - | 71.23 | -36.74 | - | - | 2.03 | 6/30/03 | 3.93 | 6/30/03 |
| Sector - TMT Global | | | | | | | | | | | |
| Aberdeen Global Technology Fund | -0.83 | -0.91 | 12.40 | 43.22 | -40.31 | -82.63 | 0.53 | 301.20 | 6/30/03 | 2.14 | 6/30/03 |
| ABN AMRO Star Funds - Global Technology Fund | -0.77 | -0.88 | 13.99 | 42.86 | -45.10 | -87.48 | 0.56 | 29.27 | 6/30/03 | 3.32 | 6/30/03 |
| Commerzbank Global Infotechnology Fund | - | - | - | 43.77 | -36.61 | - | - | 2.36 | 6/30/03 | *0.93 | 2/28/03 |
| Dresdner International Provident Funds - Global Internet Fund | -0.56 | -0.77 | 12.37 | 36.49 | -42.03 | -82.01 | 0.63 | 19.61 | 6/30/03 | 2.78 | 6/30/03 |
| Dresdner International Provident Funds - Global Multimedia Fund | -1.13 | -1.09 | 8.99 | 24.37 | -28.96 | -74.81 | 0.48 | 2.96 | 6/30/03 | 5.93 | 6/30/03 |
| Dresdner International Provident Funds - Global Software Fund | - | - | - | 37.30 | -42.99 | - | - | 1.86 | 6/30/03 | 7.29 | 6/30/03 |
| Dresdner International Provident Funds - Global Technology Fund | -1.11 | -1.08 | 9.60 | 28.94 | -32.28 | -77.62 | 0.48 | 2.49 | 6/30/03 | 4.82 | 6/30/03 |
| First State Global Technology & Communications Fund | -0.78 | -0.87 | 12.11 | 42.31 | -38.98 | -80.10 | 0.56 | 6.00 | 6/30/03 | 3.20 | 6/30/03 |
| Henderson Global Technology Fund | -0.77 | -0.87 | 13.17 | 52.78 | -45.73 | -84.69 | 0.55 | 154.10 | 6/30/03 | *2.94 | 12/31/02 |
| HSBC Global Technology Growth Fund | - | - | - | 36.83 | -37.21 | - | - | 2.05 | 6/30/03 | *2.75 | 1/31/03 |
| INVESCO GT Technology Fund | - | - | - | 45.27 | -41.98 | - | - | 2.55 | 6/30/03 | 3.63 | 6/30/03 |
| OCBC TEAM Global Technology & Telecom Investment (Class A Units) | - | - | - | 27.18 | -26.17 | - | - | - | - | 2.19 | 6/30/03 |
| PRU Global Technology Fund | - | - | - | 35.22 | -36.25 | - | - | 113.71 | 6/30/03 | 2.36 | 6/30/03 |
| Schroder Global Technology Fund | - | - | - | 45.65 | -34.29 | - | - | 140.13 | 6/30/03 | 2.36 | 6/30/03 |
| UOB United Global Technology Fund | -0.82 | -0.92 | 10.12 | 38.83 | -33.76 | -73.05 | 0.56 | 32.91 | 6/30/03 | 2.34 | 6/30/03 |
| Short Term Bd SGD | | | | | | | | | | | |
| DBS Asset Management - Enhanced Income SGD Fund | - | - | - | 0.96 | 0.36 | - | - | 148.04 | 6/30/03 | 0.41 | 6/30/03 |
| UOB Optimix SGD Fund | 0.87 | 0.43 | 0.27 | 1.42 | -0.27 | -1.06 | 8.72 | 25.72 | 6/30/03 | 0.73 | 6/30/03 |
| Short Term Bd USD | | | | | | | | | | | |
| ACM Investment Funds -Short Maturity Dollar Portfolio USD | - | - | - | 1.95 | -0.06 | - | - | - | - | 1.70 | 6/30/03 |
| Smlr Companies Europe | | | | | | | | | | | |
| AIG Intl Funds - Europe Small Companies Equity Fund | - | - | - | 21.59 | -21.00 | - | - | 2.04 | 6/30/03 | 1.86 | 6/30/03 |
| Smlr Companies Global | | | | | | | | | | | |
| Franklin Templeton Funds - Global Smaller Companies Fund | 0.93 | -0.16 | 5.35 | 26.12 | -22.67 | -32.88 | 1.05 | 16.81 | 6/30/03 | 2.68 | 6/30/03 |
| INVESCO GT Global Enterprise Fund | - | - | - | 23.00 | -25.65 | - | - | 4.69 | 6/30/03 | 3.04 | 6/30/03 |
| Schroder Global Smaller Companies Fund | 0.76 | -0.34 | 5.20 | 21.93 | -19.05 | -31.21 | 0.92 | 44.60 | 6/30/03 | 2.58 | 6/30/03 |

* NOTE: These expense ratios are not up to end of June 2003 but already represent the most up-to-date information submitted by the FMCs/Insurers.

- NOTE: The symbol "-" denotes instances where the required information is not available.