

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended September 30, 2002

RETURN PERFORMANCE OVERVIEW

Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Asset Alloc Asia Pac ex Japan									
AIG Int Fds Acorns of Asia	Medium to High Risk	60% MSCI AC FE Free Ex Jap (DTR Net)SGD/40% JP Morgan Sing Govt	-9.32	-0.58	-	-	-	-	-
Asset Alloc FT Global									
DBS UP Guaranteed 5.0/2	Low to Medium Risk	The Guaranteed Returns Rate for the Class	-1.28	-	-0.42	-	-	-	-
DBS UP Guaranteed 5.0/3	Low to Medium Risk	The Guaranteed Returns Rate for the Class	-0.58	-	-0.25	-	-	-	-
DBS UP Guaranteed 7.0/2	Low to Medium Risk	The Guaranteed Returns Rate for the Class	-1.97	-	-1.37	-	-	-	-
DBS UP Guaranteed 7.0/3	Low to Medium Risk	The Guaranteed Returns Rate for the Class	0.22	-	0.80	-	-	-	-
OCBC Capital Guar Inv 08/2003	Low to Medium Risk	CPF Ordinary Account + 1.5%	0.57	-0.43	5.08	0.98	-	-	-
SGAM Capital GTD Global Growth	Low to Medium Risk	1 Month SIBID	0.42	0.22	1.92	1.32	-	-	-
SGAM Dynamic Tri Sector	Low to Medium Risk	1 Month SIBID	-0.87	-1.07	-1.30	-1.90	-	-	-
SGAM Global Guaranteed Fd	Low to Medium Risk	1 Month SIBID	-	-	-	-	-	-	-
UOB United Cap Guar-Series 1	Low to Medium Risk	Annual Interest rate payable on CPF OA+1.50%	-1.05	2.85	-1.27	2.96	-	-	-
Asset Alloc Global Defensive									
DBS Eight Portfolio A	Low to Medium Risk	35%LehmanBrosGlbAggr/45%3MthSIBID/15% MSCI WldFreeIndexSGD/5%STI	-1.06	1.01	1.09	0.81	-	-	-
OCBC Multi Ad Pr Conservative	Medium to High Risk	30% MSCI World Index & 70& JP Morgan SGB Index	-3.26	0.54	-2.49	-0.49	-	-	-
Asset Alloc Global Dynamic									
DBS Eight Portfolio D	Higher Risk	10%LehmanBrosGlbAggr/10%3MthSIBID/70%MSCIWldFreeIndexSGD/10%STI	-11.41	1.98	-8.33	2.30	-	-	-
OCBC Multi Ad Pr Growth Ptf	Higher Risk	80% MSCI World Index + 20% JP Morgan SGB Index	-11.94	1.96	-11.94	1.86	-	-	-
UOB United Millennium 3	Higher Risk	20% Sal G7 Gov Bond & 80% MSCI AC World Free	-11.76	0.00	-1.96	4.87	-21.05	-11.76	☆☆☆
Asset Alloc Global Neutral									
Aviva Global Managed Balanced	Medium to High Risk	50%MSCI World 45% JP Morgan Glb Bonds 5% LIBOR	-7.76	-0.70	-	-	-	-	-
Deutsche Premier Select	Medium to High Risk	30% MSCI World Index + 30% MSCI Singapore Total + 40% 3m SIBOR	-8.15	1.06	-0.76	2.33	-12.45	6.37	☆☆
Dresdner Intl Prov Glb Balanced	Medium to High Risk	50% MSCI World + 50% Salomon World Government Bond Index	-4.87	2.16	-4.73	-0.61	-30.25	-20.12	☆☆
DBS Eight Portfolio B	Medium to High Risk	30%LehmanBrosGlbAggr/30%3MthSIBID/35% MSCI WldFreeIndexSGD 5%STI	-4.02	1.89	-2.34	1.17	-	-	-
DBS Eight Portfolio C	Medium to High Risk	20%LehmanBrosGlbAggr/20%3MthSIBID/50% MSCIWldFreeIndexSGD/10%STI	-7.45	2.12	-5.10	1.47	-	-	-
First State Global Balanced	Medium to High Risk	60% MSCI World Index & 40% Salomon World Government Bond Index	-10.94	-1.53	-4.20	4.63	-21.21	-4.92	☆☆
Franklin Templeton F-Global Bal	Medium to High Risk	60% MSCI All Country Free Gross + 40% JP Mogan Global Govt Bond*	-12.17	-3.08	-7.34	-1.07	-7.34	5.62	☆☆☆
Henderson Global Balanced Fund	Medium to High Risk	MSCI World & Salomon Brothers World Government Bond Index	-11.46	-2.25	-	-	-	-	-
OCBC Multi Ad Pr Balanced Ptf	Medium to High Risk	50% MSCI World Index & 50% JP Morgan SGB Index	-6.45	1.45	-5.51	1.29	-	-	-
Schroder Balanced Growth	Medium to High Risk	60% MSCI World Index & 40% Salomon World Government Bond	-12.50	-3.00	-15.38	-7.36	-23.45	-5.87	☆☆
UOB United Millennium 1	Medium to High Risk	60% Sal G7 Gov Bond & 40% MSCI AC World Free	-3.11	2.92	6.25	5.71	-0.53	1.36	☆☆☆☆☆
UOB United Millennium 2	Medium to High Risk	40% Sal G7 Gov Bond & 60% MSCI AC World Free	-6.67	2.03	0.60	5.15	-10.64	-5.31	☆☆☆
Asset Alloc Singapore Neutral									
Keppel Singapore Balanced	Medium to High Risk	50% Singapore Straits Times + 50% CPF Ordinary Account Interest	-9.37	-3.07	5.51	2.41	-2.20	2.30	-
Equity Asia Pacific									
Schroder Pan Asia Fund	Higher Risk	MSCI AC Asia Pacific Free Index wef 1.11.2001	-15.22	-2.64	0.00	3.21	-25.44	12.33	-

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			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
UOB United Asia Top 50	Higher Risk	MSCI AC Far East Free Grs USD	-14.62	-1.34	3.74	6.37	-	-	
UOB United Regional Growth	Higher Risk	MSCI AC Asia Pacific FF USD	-11.36	-0.40	5.98	5.46	-26.97	-15.51	
Equity Asia Pacific ex Japan									
Aberdeen Pacific Equity	Higher Risk	MSCI AC Asia Pac Fr ex Japan	-10.14	3.66	25.17	13.38	15.41	43.94	☆☆☆☆☆
AIG Int Fds Asian Equities	Higher Risk	MSCI Far East ex-Japan AC Free DTR Net (USD) Index	-15.79	0.70	15.94	2.71	-21.57	12.07	☆☆☆
DBS Shenton Asia Pacific	Higher Risk	MSCI All Countries Far East Free excluding Japan Index	-15.93	0.56	18.75	5.52	-24.00	9.64	☆☆☆
Deutsche Asia Premier Trust	Higher Risk	MSCI AC Far East ex Japan Total	-14.96	1.02	16.18	0.56	-19.11	10.46	☆☆☆☆
Dresdner Asia Tiger	Higher Risk	MSCI AC Far East Free ex Japan Index	-16.84	-0.35	14.49	1.26	-27.02	6.62	☆☆
First State Asia-Pacific Growth	Higher Risk	MSCI AC Far East Free ex Japan Index	-16.44	-0.03	18.45	4.95	-5.62	28.25	☆☆☆☆☆
Rothschild Five Arrows Asian Enter	Higher Risk	MSCI AC Far East Free ex Japan (S\$)	-15.49	0.49	17.18	1.58	-18.38	11.15	☆☆☆☆
Rothschild Five Arrows SEA Specia	Higher Risk	MSCI AC Far East Free exJap exHK exTaiwanex Korea (SGD)	-13.97	-1.54	0.86	-7.07	-24.03	8.63	☆☆☆
Franklin Templeton F-Asian DevEq	Higher Risk	MSCI All Country Asia Free ex-Japan	-11.40	4.54	9.49	-2.98	-43.65	-9.78	☆
Franklin Templeton F-Asian Grth	Higher Risk	MSCI All Country Asia Free ex-Japan	-11.04	4.90	12.60	0.13	-24.24	9.63	☆☆☆
Henderson Pacific Dragon	Higher Risk	MSCI All Countries Pacific Ex Japan Free Index	-14.61	-1.03	5.56	-9.62	-	-	
DBS Horizon Asia Ex-Japan Equity	Higher Risk	MSCI All Country Pacific Basin ex-Japan Free Index	-13.71	-0.13	17.05	1.87	-17.49	2.67	☆☆☆☆
HSBC Asian Growth	Higher Risk	MSCI AC FE Fr japan Grs USD!	-17.11	-1.13	15.79	0.17	-37.07	-7.50	☆
Indocam Asia Vision	Higher Risk	MSCI Far East ex Japan	-18.31	-2.42	9.82	-5.93	-26.49	3.00	☆☆
INVESCO GT Asia Enterprise	Higher Risk	MSCI AC Far East Free ex-Japan	-17.09	-1.11	33.19	17.57	-	-	
Keppel Asia Blue Chip	Higher Risk	MSCI AC Far East ex Japan Free Index	-17.63	-1.63	8.18	-7.42	-31.27	-20.27	☆
Keppel South East Asia	Higher Risk	MSCI AC Far East ex Japan Free Index	-16.32	-0.32	16.79	1.19	-25.23	-14.23	☆☆
Aviva Asia Pacific Growth	Higher Risk	FTSE Pacific Ex Jap	-15.43	-0.62	-	-	-	-	
OCBC Asia Pacific	Higher Risk	MSCI AC Asia Pacific Free ex Japan	-15.80	-2.50	10.27	-4.43	-27.78	-19.38	☆☆
Optimiz Asian Equity	Higher Risk	MSCI AC Far East Free ex Japan Index	-17.28	-0.86	7.72	-5.71	-28.35	5.11	☆☆
Schroder Asian Growth Fund	Higher Risk	MSCI AC Far East Free ex Japan	-15.12	1.37	17.74	4.51	-18.33	15.31	☆☆☆☆
UOB United Asia	Higher Risk	MSCI AC Far East Free ex Japan Grs USD	-16.47	-2.01	18.67	6.05	-17.00	-9.32	☆☆☆☆
Equity China									
Aberdeen China Opportunities	Higher Risk	CLSA China World Cap Return	-13.87	-0.77	10.74	6.73	-	-	
HSBC Chinese Growth	Higher Risk	Credit Lyonnais Securities Asia China World Index	-14.95	-0.80	8.79	6.00	-	-	
Equity Euroland									
Aviva European Growth Fund	Higher Risk	DJ ESTOXX EUR	-23.29	4.29	-	-	-	-	
Equity Europe									
ABN AMRO Star Europe Equity	Higher Risk	MSCI Europe	-24.93	-2.63	-28.16	-9.96	-41.38	-28.88	☆
AIG Int Fds Pan European Equity	Higher Risk	MSCI Europe DTR Net (USD) Index	-24.00	-1.63	-25.97	-7.50	-	-	
Dresdner Intl Prov European Eqty	Higher Risk	MSCI Europe in SGD	-23.27	-0.50	-23.15	-3.06	-45.60	-8.44	☆☆
Franklin Templeton F-Europ Eqty	Higher Risk	MSCI Europe	-27.21	-4.44	-16.82	3.27	-	-	
HSBC Pan European Growth	Higher Risk	FTSE World Europe GBP	-20.49	2.12	-14.15	3.63	-	-	
OCBC Infinity European Stock Inde	Higher Risk	MSCI European Index	-22.44	-0.14	-19.23	-1.03	-	-	
INVESCO GT Pan European	Higher Risk	MSCI Europe	-22.74	-0.40	-24.57	-6.36	-	-	
PRU European Blue Chip Equity	Higher Risk	FTSE Eurotop 300 Index	-21.36	1.34	-22.52	-3.52	-	-	
Schroder European Equity	Higher Risk	MSCI Europe Index	-19.75	3.02	-17.72	2.37	-34.24	2.92	☆☆☆
UOB United European Equity	Higher Risk	MSCI Europe Grs USD	-22.43	-5.43	-21.33	4.23	-36.15	-20.77	☆☆☆
Equity Europe Emerging Mkts									
Aviva EU Convergence Growth	Higher Risk	Not Applicable	-6.99	-	-	-	-	-	
Equity Europe ex UK									
Aberdeen Continental Europe Eqty	Higher Risk	FTSE Europe ex UK	-25.64	0.06	-15.93	3.56	-31.51	3.40	
Henderson European	Higher Risk	FTSE World Europe ex UK	-22.06	3.96	-17.19	2.05	-	-	
Equity Fix Term China									
Schroder SGD China Cap Pro 04/0	Low to Medium Risk	12 Month SGD Fixed Dep Rate	1.24	0.96	-	-	-	-	
Equity Fix Term Europe									
Schroder SGD Enhanced Ret II	Low to Medium Risk	12 Month SGD Fixed Dep Rate	-	-	-	-	-	-	
Schroder SGD Enhanced Return	Low to Medium Risk	12 Month SGD Fixed Dep Rate	-	-	-	-	-	-	

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Equity Fix Term Global									
DBS SWING 2/1-90%	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	2.24	-	-	-	-	-	
DBS SWING 5/1-105%	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	2.79	-	-	-	-	-	
DBS SWING 5/2-105%	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	-	-	-	-	-	-	
DBS UPSWING 5.0/2/100%	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	-0.57	-	-	-	-	-	
DBS UPSWING 5.0/2/90%	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	-2.94	-	-	-	-	-	
Schroder SGD Cap Pres Aug 04	Low to Medium Risk	12 Month SGD Fixed Dep Rate	-2.36	-2.64	-1.25	-2.50	-	-	
Schroder SGD Glb Ret Nov 2005	Low to Medium Risk	12 Month SGD Fixed Dep Rate	2.28	2.00	-	-	-	-	
Schroder SGD Glb Ret Oct 2005	Low to Medium Risk	12 Month SGD Fixed Dep Rate	3.13	2.85	-	-	-	-	
Schroder SGD Prot June 2004	Low to Medium Risk	12 Month SGD Fixed Dep Rate	0.22	-0.06	2.88	1.63	-	-	
SGAM Global Sector Rotation SGD	Medium to High Risk	1 Month SIBID	-8.69	-8.89	-	-	-	-	
Equity Fix Term North America									
OCBC Annual Payout Fund	Low to Medium Risk	12 Month Singapore Dollar Fixed Rate	1.18	-	-	-	-	-	
OCBC Greenhouse SGD Fund	Low to Medium Risk	12 Month Singapore Dollar Fixed Rate	1.26	0.96	-	-	-	-	
OCBC Payout Plus Fund I	Low to Medium Risk	12 Month Singapore Dollar Fixed Rate	-	-	-	-	-	-	
SGAM Continuous Growth Fund	Low to Medium Risk	1 Month SIBID	-1.82	-2.02	-	-	-	-	
SGAM US Continuum Fd	Low to Medium Risk	Annual Ave Daily 1 Month SGD Interbank Bid Rate	-2.03	-2.23	-	-	-	-	
UOB United Cap Guar-80 Plus	Low to Medium Risk	Annual interest rate payable on CPF OA by CPF Board	0.55	-	-	-	-	-	
UOB United Cap Guar-80+Ser 2	Low to Medium Risk	Prevailing annual interest rate payable on CPF Ordinary Accounts	-	-	-	-	-	-	
Equity Fix Term Singapore									
Keppel Cap Gua Sing Mkt Ser 2	Low to Medium Risk	Straits Times Index	-0.59	12.31	4.31	1.81	-	-	
Optimix Guaranteed Fund	Low to Medium Risk	1 Month SIBID	0.09	-0.10	-	-	-	-	
Equity Global									
ACMIF Global Growth Trends	Higher Risk	MSCI World Index	-14.17	3.72	-11.42	7.26	-15.85	18.50	☆☆☆☆☆
Aviva Global Managed Equity	Higher Risk	FTSE World Index	-18.40	-0.70	-	-	-	-	
Aviva Global Themes	Higher Risk	MSCI World	-16.03	2.17	-	-	-	-	
DBS Global Best Ideas Fd	Higher Risk	MSCI World Index	-	-	-	-	-	-	
DBS Mendaki Global	Higher Risk	MSCI World Free Index	-22.81	-4.61	-30.71	-10.91	-58.41	-21.70	☆
DBS Shenton Glb Opportunities	Higher Risk	MSCI World Free Index	-20.62	-2.42	-22.22	-2.42	-51.27	-14.56	☆
DBS Eight Portfolio E	Higher Risk	85% MSCI World Free Index (SGD) - 15% STI	-15.44	1.45	-11.54	2.20	-	-	
First State Global 100 Growth	Higher Risk	MSCI World Index	-19.47	-1.35	-11.56	8.04	-39.04	-2.11	☆☆
Rothschild Five Arrows Worldwide	Higher Risk	MSCI AC World Free Index (\$\$)	-19.66	-1.92	-18.75	-1.47	-28.50	4.06	☆☆☆☆
Franklin Templeton F-Global Gth	Higher Risk	MSCI All Country World Free Gross	-21.16	-3.42	-15.17	2.11	-26.57	6.74	☆☆☆☆
Henderson Global Equity Fund	Higher Risk	MSCI World Index	-19.78	-1.97	-	-	-	-	
DBS Horizon Global Equity	Higher Risk	Russ1000Nt 30%/FTSE AS/Topix/FT-S&P Eurex-UK/MSCI AC PacBasexJap	-16.11	1.48	-13.79	2.72	-34.21	-2.74	☆☆☆
HSBC Global Growth	Higher Risk	MSCI World Grs USD !	-15.57	2.24	-17.27	1.09	-40.93	-7.28	☆☆
OCBC Infinity Global Stock Index	Higher Risk	MSCI World Index	-18.09	-0.29	-19.94	-1.64	-	-	
OCBC Multi Ad Pr Aggressive Ptf	Higher Risk	MSCI World Index	-15.60	2.20	-15.86	2.44	-	-	
OCBC Savers Global Trust	Higher Risk	MSCI AC World Free Gr	-17.75	-0.05	-20.05	-2.75	-37.45	-24.85	☆☆
OCBC Team Glb Industrial & Res	Higher Risk	30% MSCI World Energy Index + 20% MSCI World Materials Index + 5	-17.08	2.32	-3.09	7.81	-	-	
Optimix Sure Fund	Higher Risk	FTSE World Actuaries-Euro World	-18.92	-0.53	-10.90	8.03	-	-	
Optimix Worlwide Equity	Higher Risk	MSCI AC World Free Index	-18.68	-0.62	-18.94	-0.34	-35.50	0.77	☆☆☆
Schroder Global Enterprise	Higher Risk	MSCI World Index	-23.53	-5.33	-27.78	-7.99	-45.63	-8.92	☆
UOB United International Growth	Higher Risk	MSCI AC World Free Grs USD	-14.84	-1.35	-1.36	5.08	-24.04	-13.75	☆☆☆☆
Equity Global Emerging Mkts									
Aviva Emerging Countries Growth	Higher Risk	MSCI Emerging Markets Free	-15.54	0.27	-	-	-	-	
Franklin Templeton F-Emerg Mkts	Higher Risk	MSCI Emerging Mkts Free	-12.34	3.47	5.27	-3.55	-25.05	-0.92	

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INVESCO GT Developing Markets	Higher Risk	MSCI Emerging Markets Free	-17.06	-1.25	13.26	4.44	-	-	
Schroder Emerging Markets	Higher Risk	MSCI EMF (Emerging Markets Free) Index	-18.97	-2.69	4.44	-2.06	-	-	
Equity Greater China									
First State Regional China	Higher Risk	MSCI Golden Dragon Index	-19.17	-0.71	-3.00	-3.30	-11.01	30.38	☆☆☆☆
Franklin Templeton F-China	Higher Risk	MSCI China Free	-9.50	4.50	13.98	19.41	-4.24	59.43	☆☆☆
OCBC Savers China Growth	Higher Risk	CLSA Greater China Index	-20.12	-5.52	-0.96	-11.36	-19.81	-8.01	☆☆☆
UOB United Greater China	Higher Risk	MSCI Golden Dragon Grs USD	-20.11	-7.31	2.88	5.60	-20.56	-11.68	☆☆
Equity India									
HSBC Indian Growth	Higher Risk	S&P/IFC India USD!	-11.69	-5.33	39.86	22.18	-	-	
Equity Indonesia									
Aberdeen Indonesia Equity	Higher Risk	Indonesia JSE Composite	-20.07	-2.97	47.26	31.24	26.32	52.02	
Equity Japan									
Aberdeen Japan Equity	Higher Risk	Japan Topix	-9.96	1.34	-9.03	2.36	-40.74	3.39	☆☆
ABN AMRO Star Beh Finance Japa	Higher Risk	MSCI Japan Index	-13.29	-11.49	-28.13	-9.83	-	-	
AIG Int Fds Japan New Horizon Eq	Higher Risk	MSCI Japan DTR Net (USD) Index	-8.46	3.07	-	-	-	-	
DBS Japan Growth	Higher Risk	Nikkei 225 Stock Average Index	-12.63	-0.13	-8.66	-3.18	-51.18	0.10	☆
DBS Horizon Japanese Equity	Higher Risk	Topix Index	-13.55	-2.78	-8.22	2.36	-36.49	6.32	☆☆☆☆
HSBC Japanese Growth	Higher Risk	Japan (TSE) First Selection (Topix)*	-14.00	-3.01	-10.47	0.92	-	-	
Schroder Japanese Equity	Higher Risk	Japan (TSE) First Section	-13.24	-2.25	-13.24	-1.85	-	-	
UOB United Japan Growth	Higher Risk	Nikkei 225	-11.36	-2.89	-9.06	4.48	-35.55	-20.46	☆☆☆☆
Equity Korea									
Franklin Templeton F-Korea	Higher Risk	Korea Stock Exchange Composite	-16.26	-2.05	37.42	-7.20	-46.79	-26.84	
Equity Malaysia									
Aberdeen Malaysia Equity	Higher Risk	Malaysia KLSE Composite	-4.87	6.73	17.21	12.89	21.32	22.60	
Equity Malaysia & Singapore									
First State Singapore Growth	Higher Risk	Composite MSCI Singapore Free Index & MSCI Malaysia Index	-11.17	1.38	11.97	7.30	-27.18	-7.03	☆☆
UOB Unifund	Higher Risk	50% STI & 50% KLEMAS	-13.57	1.92	8.64	5.74	-22.83	-12.92	☆☆☆
Equity North America									
HSBC North American Growth	Higher Risk	Standard & Poors 500 Composite Index	-17.46	-0.68	-23.25	-3.15	-	-	
Equity Philippines									
Aberdeen Philippine Equity	Higher Risk	Philippines PSE Composite	-6.14	2.76	2.23	3.44	-58.74	-2.67	
Equity Singapore									
Aberdeen Singapore Equity	Higher Risk	Singapore Straits Times Index	-11.91	0.89	13.34	10.86	-5.37	27.75	☆☆☆☆☆
DBS Shenton Thrift	Higher Risk	Straits Times Index.	-11.62	1.30	17.68	15.20	-20.38	12.74	☆☆☆☆
DBS Horizon Singapore Equity	Higher Risk	DBS 50 Index	-11.68	1.24	7.08	4.60	-35.98	-1.52	☆
OCBC Savers Singapore Trust	Higher Risk	MSCI Singapore Index	-15.30	-2.40	8.17	2.17	-30.97	-16.37	☆☆
Optimiz Singapore Equity	Higher Risk	SES All Singapore Index	-16.18	-1.23	-7.81	-7.79	-34.13	2.14	☆
Schroder Singapore Trust	Higher Risk	MSCI Singapore Free Index wef 01.08.1998	-20.00	-6.47	1.89	-2.06	-13.72	26.54	☆☆☆☆
UOB United Growth	Higher Risk	Singapore Straits Times Index	-14.20	0.76	8.10	5.28	-22.82	-13.00	☆☆☆
Equity Thailand									
Aberdeen Thailand Equity	Higher Risk	Thailand SET	-7.89	9.81	40.76	16.86	32.88	48.66	
Franklin Templeton F-Thailand	Higher Risk	Stock Exchange of Thailand (SET)	-18.69	-1.04	17.90	-6.00	-27.63	-11.85	
Equity United Kingdom									
Aberdeen UK Blue Chip	Higher Risk	FTSE 350	-18.25	-0.15	-17.73	-0.44	-	-	
DBS Horizon UK Equity	Higher Risk	FT-SE A All Share Index	-12.50	4.10	-11.89	2.84	-32.62	-1.29	
Equity USA									
AIG Int Fds American Equities	Higher Risk	S&P 500 Index	-16.05	1.09	-24.44	-3.24	-32.67	0.90	☆☆☆
Franklin Templeton F-US Agg Grth	Higher Risk	Russell 3000 Growth	-22.62	-7.63	-21.05	0.70	-	-	
DBS Horizon US Equity	Higher Risk	Russell 1000 Net 30% Index	-16.03	0.49	-18.52	0.77	-39.89	-10.07	☆☆
OCBC Infinity US 500 Stock Index	Higher Risk	S&P 500	-16.83	0.27	-20.97	0.23	-	-	
Fixed Income Fix Term SGD									
SGAM Return Guaranteed	Lower Risk	3% per annum non-compounded	-0.09	-0.89	3.00	0.00	-	-	
Fixed Income Global									
AIG Int Fds Multi Currency Bond	Low to Medium Risk	Salomon Bros World Government Bond Index (Unhedged)	3.85	-0.63	8.00	-3.15	9.09	-9.25	☆☆
Aviva Global Managed Bond	Low to Medium Risk	JP Morgan Global Traded	2.31	-2.48	-	-	-	-	
Citi Global Bond	Low to Medium Risk	JP Morgan Global Traded Government Bond (hedged to SGD)	4.40	0.14	5.69	-0.67	12.98	-5.30	☆☆☆
DBS Shenton Dynamic Bond	Low to Medium Risk	Salomon Brothers G 5 Government Bond Index	3.31	-0.98	7.30	-1.59	15.00	-2.91	☆☆☆☆

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended September 30, 2002

RETURN PERFORMANCE OVERVIEW

Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Rothschild Five Arrows Global Bond	Low to Medium Risk	Salomon Smith Barney World Government Bond Index (S\$)	3.21	-1.27	7.22	-3.92	4.32	-14.20	⊕
Henderson Global Bond A	Low to Medium Risk	Salomon Brothers World Government Bond Index	0.94	-3.54	-	-	-	-	
DBS Horizon Global Bond SGD	Low to Medium Risk	Lehman Bros Global Agg Index Hedged (S\$ Hedged)	2.00	-1.64	1.49	-4.84	6.25	-11.77	⊕
HSBC Global Fixed Income	Low to Medium Risk	SI WGBI USD!	2.61	-1.87	8.12	-3.03	5.63	-12.71	⊕
INVESCO GT Bond	Low to Medium Risk	JP Morgan Global Traded Bond	2.91	-1.88	10.01	-1.25	-	-	
OCBC Savers Global Bond	Low to Medium Risk	1 Month SIBID	1.98	1.78	7.76	7.16	15.17	13.57	⊕⊕⊕⊕
Optimix Worlwide Bond	Low to Medium Risk	Salomon World Government 1-3 yrs Index	1.67	-0.49	6.49	-1.65	8.53	-5.18	⊕⊕
Fixed Income SGD									
AIG Int Fds Singapore Bond	Low to Medium Risk	JP Morgan Sing Gov Bd Index	2.57	0.00	-	-	-	-	
CitiBond Singapore A	Lower Risk	70% 3m SIBID/ 30% UOB SGS in SGD	1.54	0.65	4.16	2.24	14.56	5.63	
COM Singapore Bond	Low to Medium Risk	DBSSE 12M Index	1.63	1.41	3.82	2.82	-	-	
Deutsche Lion Bond	Lower Risk	6 Month Step-Ladder SIBID	1.05	0.83	4.09	2.78	13.53	7.15	
DBS Horizon Singapore Fixed Inc	Low to Medium Risk	3-month SIBID Index	0.94	0.72	3.86	3.08	11.40	6.00	
HSBC Singapore Bond A	Low to Medium Risk	DBS SGD 12 Month Fixed Deposit Rate	-	-	-	-	-	-	
OCBC Team Sing Fixed Income In	Low to Medium Risk	JP Morgan SGD Index	2.05	-0.55	4.29	-0.91	-	-	
Fixed Income USD									
Franklin Templeton F-US Govt	Low to Medium Risk	Lehman Intermediate Govt (US) Index	3.61	-1.83	6.17	-2.93	-	-	
Floor Funds Global									
PRU Prot Global Titans SGD	Low to Medium Risk	CPF Ordinary Account Interest	-0.83	-1.43	-	-	-	-	
Floor Funds USA									
Optimix Cont Click S&P 500 SGD	Low to Medium Risk	3 Month SGD Deposit Rate	-0.22	-0.38	-0.62	-1.36	-	-	
Sector - Biotechnology									
Dresdner Intl Global Biotech	Higher Risk	75% Nasdaq Biotech Index & 25% MSCI World Pharmaceuticals	-8.84	-0.07	-32.54	1.05	-	-	
Franklin Templeton F-Life Sci	Higher Risk	AMEX Biotechnology	-8.14	-0.39	-32.97	-4.47	-	-	
UBS (SG) IF-Biotech	Higher Risk	Nasdaq Biotechnology Index (NBI)	-7.77	0.43	-38.56	-1.66	-	-	
Sector - Consumer Goods Global									
OCBC Team Gb Consumer Invt	Higher Risk	70% MSCI World Cons Disc Index + 30% MSCI World Cons Staples Ind	-15.73	-0.53	-11.69	-3.49	-	-	
Sector - Finance Global									
OCBC Team Gb Fin Services Invt	Higher Risk	MSCI World Financial Index	-16.98	3.12	-12.09	4.71	-	-	
Sector - Healthcare Global									
ACMIF International HealthCare	Higher Risk	MSCI World Index in SGD	-7.98	9.91	-14.79	3.89	-2.60	31.75	
INVESCO GT Healthcare	Higher Risk	MSCI World Healthcare	-7.29	1.96	-21.87	-0.40	-	-	
OCBC Team Gb Healthcare Invt	Higher Risk	MSCI World Healthcare Index	-6.62	2.68	-22.85	-1.25	-	-	
UOB United Global Healthcare	Higher Risk	MSCI World Healthcare Grs USD	-13.51	-3.65	-12.73	4.51	-	-	
Sector - Prop Shrs Europe									
Henderson European Property Sec	Higher Risk	EPRA - Index (UK Restricted)	-12.17	-1.08	7.45	-5.22	-0.98	-3.37	
Sector - TMT Asia Pacific									
ACMIF Asian Technology Portfolio	Higher Risk	Dow Jones Asia Pacific Technology Index in SGD	-16.67	4.70	8.55	2.55	-	-	
Sector - TMT Asia Pacific ex Japan									
SGAM New Economy Fund	Higher Risk	MSCI AC Asia Pacific (excluding Japan)	-16.77	-3.47	1.06	-13.64	-	-	
UBS (SG) IF-Asian Technology	Higher Risk	Dow Jones Custom Asian (ex Jap) Tech Index SM	-20.69	2.31	14.39	-1.41	-	-	
Sector - TMT Global									
Aberdeen Global Technology	Higher Risk	Merrill Lynch 100 Technology	-24.86	2.14	-33.50	0.95	-	-	
ABN AMRO Star Global Technolog	Higher Risk	MSCI WORLD Info Tech	-26.37	-0.27	-40.18	-8.58	-	-	
COM Global Infotechnology Index	Higher Risk	WLD-Information Tech Hardware/WLD-Software & Computer Services	-24.84	2.11	-29.18	3.09	-	-	
Dresdner Global Internet	Higher Risk	Dow Jones Internet Index	-17.16	7.00	-33.65	-3.51	-	-	
Dresdner Global Multimedia	Higher Risk	MSCI Multimedia	-19.38	-1.54	-34.73	-9.72	-	-	
Dresdner Intl Prov Glb Software	Higher Risk	Data Stream World Software Index	-30.95	-7.40	-45.14	-21.97	-	-	
Dresdner Intl Prov Global Tech	Higher Risk	MSCI Technology	-21.14	0.90	-32.76	1.36	-65.05	-0.82	

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended September 30, 2002

RETURN PERFORMANCE OVERVIEW

Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Henderson Global Technology	Higher Risk	FTSE World Index	-27.18	-9.45	-30.56	-13.28	-61.34	-49.25	
HSBC Global Technology Growth	Higher Risk	Technology/Media/Telecom Subsectors of the MSCI World Index	-19.36	3.39	-22.75	13.10	-	-	
INVESCO GT Technology	Higher Risk	MSCI World Info Tech	-30.43	-4.35	-41.10	-9.52	-	-	
OCBC Team Gbl Tech & Telecom	Higher Risk	70% MSCI World Info tech Index 30% MSCI World Telecommunications	-20.05	4.25	-30.57	4.73	-	-	
Optimix E-Commerce	Higher Risk	MSCI AC World Free Index	-25.48	-7.42	-34.98	-16.38	-	-	
PRU Global Technology	Higher Risk	FTSE World IT Index	-27.16	-0.56	-47.63	-15.73	-	-	
Schroder Global Technology	Higher Risk	MSCI World Information Technology Index	-27.91	-1.76	-32.61	-0.80	-	-	
UOB United Global Technology	Higher Risk	100% Dow Jones Technology Index	-23.15	-7.84	-19.42	4.43	-54.64	-30.19	
Short Term Bd SGD									
Optimix SGD Fund	Lower Risk	6 Month SIBID	0.60	0.38	2.98	2.08	8.93	3.29	
Short Term Bd USD									
ACM Short Maturity Dollar Pftl SGD	Low to Medium Risk	Reuters US Treasury Bill 3 Month Index Daily Total Return	-	-	-	-	-	-	
Smlr Companies Europe									
AIG Int Fds Europe Small Co Eqty	Higher Risk	HSBC Small Euro Cos Euro + UK Index	-21.00	0.90	-	-	-	-	
Smlr Companies Global									
Franklin Templeton F-Gbl Sm Co	Higher Risk	Salomon Less Than US\$2 Billion*	-22.67	-6.47	-4.78	-3.68	-18.55	-1.22	
INVESCO GT Global Enterprise	Higher Risk	MSCI World Small Cap**	-20.32	-2.85	-12.87	-9.58	-	-	
Schroder Global Smaller Co's	Higher Risk	Salomon Smith Barney EMI World	-19.05	-1.73	-10.53	-5.85	3.19	12.17	

**Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended September 30, 2002
3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION**

Singapore Unit Trusts	Information Ratio	Ann Sharpe Ratio <i>Rsk Fr 2.50%</i>	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (\$\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
Asset Alloc Asia Pac ex Japan											
AIG Int Fds Acorns of Asia	-	-	-	20.75	-9.32	-	-	112.20	9/30/02	1.47	6/28/02
Asset Alloc FT Global											
DBS UP Guaranteed 5.0/2	-	-	-	1.46	-1.28	-	-	101.58	9/30/02	0.89	9/30/02
DBS UP Guaranteed 5.0/3	-	-	-	0.64	-0.58	-	-	159.97	9/30/02	0.88	9/30/02
DBS UP Guaranteed 7.0/2	-	-	-	2.76	-2.69	-	-	56.97	9/30/02	0.92	9/30/02
DBS UP Guaranteed 7.0/3	-	-	-	0.51	-0.43	-	-	86.23	9/30/02	0.90	9/30/02
OCBC Capital Guar Inv 08/2003	-	-	-	2.37	-0.59	-	-	43.90	9/30/02	0.95	9/30/02
SGAM Capital GTD Global Growth	-	-	-	0.96	-6.85	-	-	37.06	8/30/02	1.37	9/30/02
SGAM Dynamic Tri Sector	-	-	-	0.76	-7.78	-	-	323.75	8/30/02	1.26	9/30/02
SGAM Global Guaranteed Fd	-	-	-	-	-	-	-	N/S		-	
UOB United Cap Guar-Series 1	-	-	-	1.33	-1.54	-	-	10.10	9/30/02	1.68	9/30/02
Asset Alloc Global Defensive											
DBS Eight Portfolio A	-	-	-	3.26	-2.65	-	-	27.55	9/30/02	1.81	9/30/02
OCBC Multi Ad Pr Conservative	-	-	-	3.19	-3.26	-	-	N/S		2.43	9/30/02
Asset Alloc Global Dynamic											
DBS Eight Portfolio D	-	-	-	13.19	-13.25	-	-	134.56	9/30/02	1.87	9/30/02
OCBC Multi Ad Pr Growth Ptf	-	-	-	10.73	-11.94	-	-	N/S		2.64	9/30/02
UOB United Millennium 3	0.25	-0.62	4.65	18.95	-15.93	-36.44	0.76	26.87	9/30/02	2.56	9/30/02
Asset Alloc Global Neutral											
Aviva Global Managed Balanced	-	-	-	-7.76	-7.76	-	-	0.40	9/30/02	1.60	9/30/02
Deutsche Premier Select	0.09	-0.59	3.34	14.64	-11.66	-23.63	0.79	74.86	9/30/02	0.93	9/30/02
Dresdner Intl Prov Glb Balanced	-1.26	-1.41	2.81	7.01	-12.79	-33.86	0.42	10.14	9/30/02	1.54	9/30/02
DBS Eight Portfolio B	-	-	-	5.85	-5.52	-	-	52.23	9/30/02	1.94	9/30/02
DBS Eight Portfolio C	-	-	-	9.55	-9.25	-	-	365.21	9/30/02	1.82	9/30/02
First State Global Balanced	-0.16	-0.53	5.50	26.03	-16.17	-41.84	0.80	39.00	9/30/02	1.90	9/30/02
Franklin Templeton F-Global Bal	0.29	-0.44	3.29	11.01	-12.17	-17.21	0.88	159.52	9/30/02	2.37	9/30/02
Henderson Global Balanced Fund	-	-	-	-11.46	-11.46	-	-	13.80	9/30/02	0.95	6/28/02
OCBC Multi Ad Pr Balanced Ptf	-	-	-	6.41	-6.45	-	-	N/S		2.20	9/30/02
Schroder Balanced Growth	-0.89	-1.02	3.11	12.26	-12.50	-32.33	0.59	363.74	9/30/02	1.46	6/28/02
UOB United Millennium 1	1.00	-0.33	2.35	7.95	-5.88	-15.38	1.01	5.14	9/30/02	2.38	9/30/02
UOB United Millennium 2	0.41	-0.56	3.21	13.30	-10.70	-24.09	0.82	21.12	9/30/02	2.59	9/30/02
Asset Alloc Singapore Neutral											
Keppel Singapore Balanced	-	-0.19	4.89	22.12	-15.43	-24.41	1.03	7.30	9/30/02	1.93	9/30/02
Equity Asia Pacific											
Schroder Pan Asia Fund	0.01	-0.61	5.61	28.44	-21.21	-43.95	0.77	39.62	9/30/02	1.76	6/28/02
UOB United Asia Top 50	-	-	-	20.56	-20.15	-	-	132.45	9/30/02	1.98	9/30/02
UOB United Regional Growth	-0.02	-0.57	6.36	37.08	-21.70	-49.73	0.77	45.90	9/30/02	1.54	9/30/02
Equity Asia Pacific ex Japan											
Aberdeen Pacific Equity	1.58	0.12	5.61	28.52	-15.91	-28.55	1.28	30.80	9/30/02	1.14	9/30/02
AIG Int Fds Asian Equities	0.31	-0.41	7.22	36.23	-24.18	-48.51	0.86	3.34	9/30/02	2.50	6/28/02
Aviva Asia Pacific Growth	-	-	-	-15.43	-15.43	-	-	0.22	9/30/02	1.82	9/30/02
DBS Shenton Asia Pacific	0.10	-0.43	7.65	38.75	-21.57	-51.81	0.85	56.93	9/30/02	1.98	9/30/02
Deutsche Asia Premier Trust	0.58	-0.39	6.86	33.16	-23.16	-47.74	0.88	112.81	9/30/02	1.62	9/30/02
Dresdner Asia Tiger	-0.07	-0.45	8.01	35.87	-25.91	-55.98	0.84	15.09	9/30/02	2.48	9/30/02
First State Asia-Pacific Growth	1.04	-0.15	8.42	43.08	-25.36	-50.72	1.06	81.00	9/30/02	2.00	9/30/02
Rothschild Five Arrows Asian Enterprise	0.43	-0.31	8.49	41.88	-24.54	-56.99	0.94	47.60	9/30/02	2.10	9/30/02
Rothschild Five Arrows SEA Special Sits	0.02	-0.45	7.18	31.82	-18.39	-47.98	0.83	20.50	9/30/02	2.80	9/30/02
Franklin Templeton F-Asian DevEq	-0.71	-0.89	6.30	14.36	-20.65	-52.02	0.58	1.87	9/30/02	4.16	9/30/02
Franklin Templeton F-Asian Grth	-0.04	-0.51	6.40	18.84	-19.28	-41.68	0.80	25.90	9/30/02	3.13	9/30/02
Henderson Pacific Dragon	-	-	-	25.00	-20.88	-	-	10.70	9/30/02	3.24	6/28/02
DBS Horizon Asia Ex-Japan Equity	0.42	-0.40	6.35	34.88	-21.34	-42.67	0.87	15.28	9/30/02	2.37	9/30/02
HSBC Asian Growth	-0.80	-0.60	8.13	41.85	-26.20	-58.92	0.75	6.19	9/30/02	1.04	7/31/02
Indocam Asia Vision	-0.17	-0.50	7.03	31.12	-22.12	-51.85	0.81	8.33	9/30/02	2.53	9/30/02
INVESCO GT Asia Enterprise	-	-	-	53.40	-27.58	-	-	9.58	9/30/02	2.64	6/28/02
Keppel Asia Blue Chip	-0.68	-0.57	7.11	30.86	-25.43	-51.13	0.76	4.90	9/30/02	1.96	9/30/02
Keppel South East Asia	-0.06	-0.50	6.69	24.49	-20.99	-48.57	0.80	6.40	9/30/02	2.26	9/30/02
OCBC Asia Pacific	-0.30	-0.51	7.28	34.70	-22.67	-52.03	0.80	14.80	9/30/02	2.05	9/30/02
Optimix Asian Equity	-0.32	-0.51	7.47	34.73	-25.82	-50.27	0.81	4.00	9/30/02	2.47	9/30/02
Schroder Asian Growth Fund	0.60	-0.36	7.36	38.71	-23.46	-49.30	0.91	74.84	9/30/02	1.49	6/28/02
UOB United Asia	0.72	-0.33	7.49	39.67	-22.93	-47.62	0.92	58.22	9/30/02	1.81	9/30/02
Equity China											
Aberdeen China Opportunities	-	-	-	13.80	-13.87	-	-	43.50	9/30/02	2.26	9/30/02
HSBC Chinese Growth	-	-	-	30.29	-35.65	-	-	10.50	9/30/02	1.01	7/31/02
Equity Euroland											
Aviva European Growth Fund	-	-	-	-23.29	-23.29	-	-	0.74	9/30/02	1.99	9/30/02
Equity Europe											
ABN AMRO Star Europe Equity	-0.51	-0.89	6.05	24.15	-24.93	-58.76	0.58	9.23	9/30/02	2.94	9/30/02
AIG Int Fds Pan European Equity	-	-	-	12.99	-24.00	-	-	7.14	9/30/02	2.87	6/28/02
Dresdner Intl Prov European Eqty	-0.39	-0.79	7.59	34.78	-23.27	-65.34	0.64	2.48	9/30/02	3.08	9/30/02

**Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended September 30, 2002
3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION**

Singapore Unit Trusts	Information Ratio	Ann Sharpe Ratio <i>Rsk Fr 2.50%</i>	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (\$\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
Franklin Templeton F-Europ Eqty	-	-	-	14.62	-27.21	-	-	0.72	9/30/02	2.34	9/30/02
HSBC Pan European Growth	-	-	-	14.20	-20.49	-	-	3.85	9/30/02	0.85	7/31/02
OCBC Infinity European Stock Index	-	-	-	14.10	-22.44	-	-	11.81	9/30/02	1.25	9/30/02
INVESCO GT Pan European	-	-	-	17.67	-22.74	-	-	17.07	9/30/02	2.37	6/28/02
PRU European Blue Chip Equity	-	-	-	12.33	-21.36	-	-	9.11	9/30/02	4.15	9/30/02
Schroder European Equity	0.22	-0.83	5.43	15.19	-19.75	-46.20	0.64	55.16	9/30/02	2.50	6/28/02
UOB United European Equity	-0.02	-0.92	5.07	18.08	-22.43	-48.45	0.57	27.42	9/30/02	2.55	9/30/02
Equity Europe Emerging Mkts											
Aviva EU Convergence Growth	-	-	-	-6.99	-6.99	-	-	0.09	9/30/02	1.96	9/30/02
Equity Europe ex UK											
Aberdeen Continental Europe Eqty	0.00	-0.67	6.12	20.72	-25.64	-45.58	0.71	5.70	9/30/02	0.88	9/30/02
Henderson European	-	-	-	15.63	-22.06	-	-	26.70	9/30/02	2.89	6/28/02
Equity Fix Term China											
Schroder SGD China Cap Pro 04/06	-	-	-	1.24	1.24	-	-	66.16	9/30/02	-	-
Equity Fix Term Europe											
Schroder SGD Enhanced Ret II	-	-	-	-	-	-	-	N/S	-	-	-
Schroder SGD Enhanced Return	-	-	-	-	-	-	-	360.62	9/30/02	-	-
Equity Fix Term Global											
DBS SWING 2/1-90%	-	-	-	2.24	2.24	-	-	23.13	9/30/02	2.75	9/30/02
DBS SWING 5/1-105%	-	-	-	2.79	2.79	-	-	171.74	9/30/02	1.16	9/30/02
DBS SWING 5/2-105%	-	-	-	-	-	-	-	266.46	9/30/02	-	-
DBS UPSWING 5.0/2/100%	-	-	-	-0.57	-1.48	-	-	47.11	9/30/02	1.16	9/30/02
DBS UPSWING 5.0/2/90%	-	-	-	-2.94	-4.52	-	-	33.67	9/30/02	1.16	9/30/02
Schroder SGD Cap Pres Aug 04	-	-	-	3.03	-2.91	-	-	88.55	9/30/02	1.12	6/28/02
Schroder SGD Glb Ret Nov 2005	-	-	-	2.28	1.17	-	-	64.10	9/30/02	-	-
Schroder SGD Glb Ret Oct 2005	-	-	-	3.13	1.08	-	-	202.84	9/30/02	-	-
Schroder SGD Prot June 2004	-	-	-	1.29	0.22	-	-	123.01	9/30/02	1.26	6/28/02
SGAM Global Sector Rotation SGD	-	-	-	-8.69	-8.69	-	-	26.46	8/30/02	1.32	9/30/02
Equity Fix Term North America											
OCBC Annual Payout Fund	-	-	-	1.18	1.18	-	-	153.90	9/30/02	1.44	9/30/02
OCBC Greenhouse SGD Fund	-	-	-	1.26	0.10	-	-	69.80	9/30/02	1.15	9/30/02
OCBC Payout Plus Fund I	-	-	-	-	-	-	-	166.90	9/30/02	-	-
SGAM Continuous Growth Fund	-	-	-	-1.82	-5.84	-	-	55.15	8/30/02	1.44	9/30/02
SGAM US Continuum Fd	-	-	-	-0.60	-5.46	-	-	100.20	8/30/02	1.41	9/30/02
UOB United Cap Guar-80 Plus	-	-	-	0.55	0.55	-	-	82.09	9/30/02	1.35	9/30/02
UOB United Cap Guar-80+Ser 2	-	-	-	-	-	-	-	18.74	9/30/02	1.14	9/30/02
Equity Fix Term Singapore											
Keppel Cap Gua Sing Mkt Ser 2	-	-	-	2.67	-0.59	-	-	47.70	9/30/02	0.63	9/30/02
Optimix Guaranteed Fund	-	-	-	0.78	-8.14	-	-	21.70	9/30/02	0.83	9/30/02
Equity Global											
ACMIF Global Growth Trends A	1.66	-0.40	5.88	21.94	-20.87	-41.06	0.88	242.69	9/30/02	2.59	8/30/02
Aviva Global Managed Equity	-	-	-	-18.40	-18.40	-	-	0.10	9/30/02	1.54	9/30/02
Aviva Global Themes	-	-	-	-16.03	-16.03	-	-	0.08	9/30/02	1.85	9/30/02
DBS Global Best Ideas Fd	-	-	-	-	-	-	-	N/S	-	-	-
DBS Mendaki Global	-1.75	-1.21	6.57	31.16	-22.81	-68.51	0.45	1.98	9/30/02	6.02	9/30/02
DBS Shenton Global Opportunities	-1.48	-1.12	6.08	20.89	-20.62	-60.91	0.50	10.52	9/30/02	2.40	9/30/02
DBS Eight Portfolio E	-	-	-	17.69	-17.72	-	-	121.13	9/30/02	1.87	9/30/02
First State Global 100 Growth	-0.01	-0.69	7.40	33.07	-21.36	-57.38	0.70	251.00	9/30/02	2.20	9/30/02
Rothschild Five Arrows Worldwide Enter	0.63	-0.57	6.60	30.50	-21.08	-53.27	0.77	13.00	9/30/02	2.60	9/30/02
Franklin Templeton F-Global Gth	0.31	-0.82	4.24	13.47	-21.16	-28.72	0.60	36.17	9/30/02	2.72	9/30/02
Henderson Global Equity Fund	-	-	-	-19.78	-19.78	-	-	1.20	9/30/02	1.20	6/28/02
DBS Horizon Global Equity	0.13	-0.88	5.02	17.93	-18.54	-42.66	0.61	461.18	9/30/02	1.75	9/30/02
HSBC Global Growth	-0.54	-1.01	5.26	15.49	-18.51	-51.37	0.56	4.06	9/30/02	1.11	7/31/02
OCBC Infinity Global Stock Index	-	-	-	12.87	-18.09	-	-	13.57	9/30/02	1.23	9/30/02
OCBC Multi Ad Pr Aggressive Ptf	-	-	-	13.74	-15.60	-	-	N/S	-	3.02	9/30/02
OCBC Savers Global Trust	-0.19	-0.95	5.12	15.67	-18.03	-49.42	0.58	7.60	9/30/02	2.49	9/30/02
OCBC Team Glb Industrial & Res	-	-	-	14.92	-17.08	-	-	N/S	-	2.61	9/30/02
Optimix Sure Fund	-	-	-	13.65	-18.92	-	-	10.93	9/30/02	3.33	9/30/02
Optimix Worlwide Equity	0.17	-0.73	6.30	29.21	-23.09	-54.67	0.68	8.72	9/30/02	1.77	9/30/02
Schroder Global Enterprise	-0.95	-1.07	5.53	17.60	-23.53	-55.60	0.52	11.69	9/30/02	1.94	6/28/02
UOB United International Growth	1.05	-0.55	5.89	28.22	-19.64	-41.08	0.79	106.92	9/30/02	1.34	9/30/02
Equity Global Emerging Mkts											
Aviva Emerging Countries Growth	-	-	-	-15.54	-15.54	-	-	0.77	9/30/02	2.30	9/30/02
Franklin Templeton F-Emerg Mkts	0.65	-0.52	6.45	23.02	-21.21	-42.13	0.80	36.20	9/30/02	3.54	9/30/02
INVESCO GT Developing Markets	-	-	-	39.20	-29.32	-	-	1.50	9/30/02	4.03	6/28/02
Schroder Emerging Markets	-	-	-	35.56	-28.57	-	-	33.95	9/30/02	2.61	6/28/02
Equity Greater China											
First State Regional China	0.39	-0.23	7.88	33.00	-28.57	-44.89	0.99	109.00	9/30/02	2.10	9/30/02
Franklin Templeton F-China	0.29	-0.19	5.86	18.73	-26.01	-29.76	1.02	7.99	9/30/02	3.62	9/30/02
OCBC Savers China Growth	-0.24	-0.36	7.71	34.37	-27.85	-49.79	0.90	18.60	9/30/02	1.94	9/30/02

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Singapore Unit Trusts	Information Ratio	Ann Sharpe Ratio <i>Rsk Fr 2.50%</i>	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (\$\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
UOB United Greater China	-0.25	-0.36	7.85	33.09	-29.44	-49.82	0.90	69.66	9/30/02	2.05	9/30/02
Equity India											
HSBC Indian Growth	-	-	-	31.46	-25.36	-	-	6.64	9/30/02	1.06	7/31/02
Equity Indonesia											
Aberdeen Indonesia Equity	-	0.16	10.64	51.35	-20.07	-53.85	1.33	5.60	9/30/02	2.25	9/30/02
Equity Japan											
Aberdeen Japan Equity	0.21	-1.01	5.23	11.77	-20.16	-46.98	0.56	5.40	9/30/02	2.30	9/30/02
ABN AMRO Star Beh Finance Japan	-	-	-	6.26	-15.23	-	-	1.37	9/30/02	5.66	9/30/02
AIG Int Fds Japan New Horizon Eq	-	-	-	-4.19	-8.46	-	-	4.16	9/30/02	-	-
DBS Japan Growth	-0.48	-1.02	6.74	25.52	-21.83	-61.10	0.54	31.76	9/30/02	1.29	9/30/02
DBS Horizon Japanese Equity	0.92	-0.81	5.89	21.80	-20.65	-47.86	0.65	38.22	9/30/02	1.82	9/30/02
HSBC Japanese Growth	-	-	-	5.66	-23.34	-	-	2.79	9/30/02	0.95	7/31/02
Schroder Japanese Equity	-	-	-	2.83	-15.79	-	-	38.89	9/30/02	2.61	6/28/02
UOB United Japan Growth	0.43	-0.61	7.74	50.69	-19.95	-59.04	0.74	36.80	9/30/02	1.92	9/30/02
Equity Korea											
Franklin Templeton F-Korea	-1.03	-0.57	10.83	50.00	-27.02	-63.82	0.76	53.12	9/30/02	3.33	9/30/02
Equity Malaysia											
Aberdeen Malaysia Equity	0.15	0.26	4.67	21.11	-9.27	-22.66	1.45	12.20	9/30/02	1.99	9/30/02
Equity Malaysia & Singapore											
First State Singapore Growth	0.01	-0.44	8.08	28.64	-24.06	-53.44	0.84	64.00	9/30/02	2.00	9/30/02
UOB Unifund	0.05	-0.49	6.27	20.63	-13.57	-41.12	0.81	30.53	9/30/02	1.50	9/30/02
Equity North America											
HSBC North American Growth	-	-	-	15.98	-18.76	-	-	1.18	9/30/02	1.44	7/31/02
Equity Philippines											
Aberdeen Philippine Equity	-0.47	-1.10	7.19	16.42	-23.77	-60.15	0.46	1.50	9/30/02	2.44	9/30/02
Equity Singapore											
Aberdeen Singapore Equity	0.99	-0.19	6.42	18.19	-17.06	-27.18	1.02	11.40	9/30/02	2.15	9/30/02
DBS Shenton Thrift	0.36	-0.36	7.78	26.81	-21.62	-46.65	0.90	38.17	9/30/02	1.10	9/30/02
DBS Horizon Singapore Equity	-1.07	-0.64	7.22	23.01	-19.86	-50.66	0.70	83.91	9/30/02	1.47	12/31/01
OCBC Savers Singapore Trust	-0.59	-0.53	7.56	24.77	-22.43	-48.77	0.77	14.50	9/30/02	1.53	9/30/02
Optimix Singapore Equity	-0.59	-0.59	7.44	31.37	-19.29	-49.86	0.73	2.11	9/30/02	3.61	9/30/02
Schroder Singapore Trust	0.91	-0.27	7.87	27.08	-20.00	-33.37	0.98	174.60	9/30/02	1.65	6/28/02
UOB United Growth	0.17	-0.44	7.05	20.15	-19.94	-40.09	0.85	79.30	9/30/02	1.30	9/30/02
Equity Thailand											
Aberdeen Thailand Equity	0.68	0.31	6.93	20.86	-15.67	-31.28	1.42	7.60	9/30/02	0.73	9/30/02
Franklin Templeton F-Thailand	-0.97	-0.33	10.95	28.82	-24.81	-54.03	0.93	19.49	9/30/02	3.56	9/30/02
Equity United Kingdom											
Aberdeen UK Blue Chip	-	-	-	19.81	-18.25	-	-	2.40	9/30/02	0.01	9/30/02
DBS Horizon UK Equity	0.96	-0.99	4.26	13.29	-13.33	-37.31	0.57	1.38	9/30/02	3.31	12/31/01
Equity USA											
AIG Int Fds American Equities	0.44	-0.76	5.57	16.67	-19.80	-45.60	0.66	17.10	9/30/02	2.41	6/28/02
Franklin Templeton F-US Agg Grth	-	-	-	36.03	-31.77	-	-	5.88	9/30/02	3.10	9/30/02
DBS Horizon US Equity	-0.43	-0.94	5.48	19.26	-19.64	-47.12	0.57	9.25	9/30/02	2.23	9/30/02
OCBC Infinity US 500 Stock Index	-	-	-	15.19	-17.79	-	-	20.43	9/30/02	1.10	9/30/02
Fixed Income Fix Term SGD											
SGAM Return Guaranteed	-	-	-	2.30	-0.95	-	-	40.93	8/30/02	0.87	9/30/02
Fixed Income Global											
AIG Int Fds Multi Currency Bond	-0.24	0.07	1.83	6.12	-4.04	-6.06	1.43	6.61	9/30/02	1.91	6/28/02
Aviva Global Managed Bond	-	-	-	2.31	2.31	-	-	0.20	9/30/02	1.65	9/30/02
Citi Global Bond	0.08	0.48	0.99	4.40	-1.56	-3.98	2.38	12.73	9/30/02	1.39	6/28/02
DBS Shenton Dynamic Bond	0.35	0.43	1.53	6.61	-2.58	-6.58	2.07	24.28	9/30/02	1.74	9/30/02
Rothschild Five Arrows Global Bond Trus	-0.85	-0.18	1.70	5.65	-4.32	-9.73	1.21	11.90	9/30/02	1.70	9/30/02
Henderson Global Bond A	-	-	-	0.94	0.94	-	-	2.30	9/30/02	0.11	6/28/02
DBS Horizon Global Bond SGD	-0.57	-0.16	0.84	3.16	-1.04	-2.91	1.68	187.55	9/30/02	1.49	9/30/02
HSBC Global Fixed Income	-0.57	-0.11	1.75	6.19	-7.19	-8.47	1.37	11.16	9/30/02	0.60	7/31/02
INVECO GT Bond	-	-	-	5.47	-3.27	-	-	11.20	9/30/02	1.72	6/28/02
OCBC Savers Global Bond	0.50	0.78	0.87	3.73	-1.08	-1.66	3.14	45.50	9/30/02	1.45	9/30/02
Optimix Worldwide Bond	-0.53	0.06	1.32	3.95	-3.19	-4.77	1.58	3.33	9/30/02	1.48	9/30/02
Fixed Income SGD											
AIG Int Fds Singapore Bond	-	-	-	2.57	-2.27	-	-	25.04	9/30/02	-	-
CitiBond Singapore A	0.99	1.12	0.55	2.33	-0.75	-2.61	6.04	136.06	9/30/02	1.10	6/28/02
COM Singapore Bond	-	-	-	2.35	-1.37	-	-	3.67	9/30/02	0.50	8/30/02
Deutsche Lion Bond	0.25	1.34	0.39	2.07	0.10	-1.29	10.25	132.03	9/30/02	0.74	9/30/02
DBS Horizon Singapore Fixed Inc Enh	-0.36	0.65	0.52	2.00	0.00	-1.43	6.59	163.99	9/30/02	1.14	12/31/01
HSBC Singapore Bond A	-	-	-	-	-	-	-	0.25	9/30/02	-	-
OCBC Team Sing Fixed Income Invnt	-	-	-	2.40	-0.90	-	-	N/S		1.18	9/30/02
Fixed Income USD											
Franklin Templeton F-US Govt	-	-	-	3.74	-1.23	-	-	10.08	9/30/02	2.03	9/30/02
Floor Funds Global											
PRU Prot Global Titans SGD	-	-	-	-0.70	-2.62	-	-	32.88	9/30/02	1.72	9/30/02

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Singapore Unit Trusts	Information Ratio	Ann Sharpe Ratio <i>Rsk Fr 2.50%</i>	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
Floor Funds USA											
Optimix Cont Click S&P 500 SGD	-	-	-	0.12	-4.06	-	-	21.87	9/30/02	1.02	9/30/02
Sector - Biotechnology											
Dresdner Intl Global Biotech	-	-	-	16.34	-30.15	-	-	2.85	9/30/02	3.28	9/30/02
Franklin Templeton F-Life Sci	-	-	-	26.09	-31.52	-	-	46.41	9/30/02	3.18	9/30/02
UBS (SG) IF-Biotech	-	-	-	25.21	-35.96	-	-	7.45	9/30/02	3.52	9/30/02
Sector - Consumer Goods Global											
OCBC Team Glb Consumer Invt	-	-	-	12.99	-15.73	-	-	N/S		2.58	9/30/02
Sector - Finance Global											
OCBC Team Glb Fin Services Invt	-	-	-	10.39	-16.98	-	-	N/S		2.70	9/30/02
Sector - Healthcare Global											
ACMIF International HealthCare A	-	-0.23	4.29	15.01	-18.36	-31.79	1.01	89.92	9/30/02	2.60	8/30/02
INVESCO GT Healthcare	-	-	-	15.18	-19.96	-	-	4.86	9/30/02	3.34	6/28/02
OCBC Team Glb Healthcare Invt	-	-	-	9.47	-18.97	-	-	N/S		2.71	9/30/02
UOB United Global Healthcare	-	-	-	13.43	-13.51	-	-	84.57	9/30/02	2.32	9/30/02
Sector - Prop Shrs Europe											
Henderson European Property Sec	-	-0.21	3.88	8.08	-12.17	-15.83	1.03	4.70	9/30/02	3.66	6/28/02
Sector - TMT Asia Pacific											
ACMIF Asian Technology Portfolio	-	-	-	36.18	-28.81	-	-	108.93	9/30/02	3.46	8/30/02
Sector - TMT Asia Pacific ex Japan											
SGAM New Economy Fund	-	-	-	37.23	-33.77	-	-	18.52	8/30/02	2.69	9/30/02
UBS (SG) IF-Asian Technology	-	-	-	71.23	-36.74	-	-	1.71	9/30/02	4.99	9/30/02
Sector - TMT Global											
Aberdeen Global Technology	-	-	-	43.22	-40.31	-	-	217.70	9/30/02	2.20	9/30/02
ABN AMRO Star Global Technology	-	-	-	42.86	-45.10	-	-	19.33	9/30/02	3.17	9/30/02
COM Global Infotechnology Index	-	-	-	43.77	-36.61	-	-	1.43	9/30/02	1.30	8/30/02
Dresdner Global Internet	-	-	-	36.49	-42.03	-	-	13.14	9/30/02	2.59	9/30/02
Dresdner Global Multimedia	-	-	-	24.37	-28.96	-	-	2.59	9/30/02	3.14	9/30/02
Dresdner Intl Prov Glb Software	-	-	-	37.30	-42.99	-	-	1.64	9/30/02	3.66	9/30/02
Dresdner Intl Prov Global Tech	-0.55	-0.86	10.75	43.87	-32.28	-79.80	0.60	2.06	9/30/02	3.06	9/30/02
Henderson Global Technology	0.40	-0.53	16.11	82.47	-45.73	-85.32	0.82	112.30	9/30/02	2.61	6/28/02
HSBC Global Technology Growth	-	-	-	36.83	-37.21	-	-	1.63	9/30/02	1.61	7/31/02
INVESCO GT Technology	-	-	-	45.27	-41.98	-	-	2.44	9/30/02	4.03	6/28/02
OCBC Team Glb Tech & Telecom Inv	-	-	-	27.18	-26.17	-	-	N/S		2.69	9/30/02
Optimix E-Commerce	-	-	-	40.54	-47.85	-	-	19.08	9/30/02	2.39	9/30/02
PRU Global Technology	-	-	-	35.22	-36.25	-	-	56.26	9/30/02	3.29	9/30/02
Schroder Global Technology	-	-	-	45.65	-34.29	-	-	93.08	9/30/02	2.27	6/28/02
UOB United Global Technology	0.29	-0.66	11.16	55.19	-33.76	-75.30	0.72	21.82	9/30/02	2.70	9/30/02
Short Term Bd SGD											
Optimix SGD Fund	0.82	0.43	0.26	1.42	-0.27	-1.06	8.67	23.42	9/30/02	0.84	9/30/02
Short Term Bd USD											
ACMIF Short Mat Dol Ptfld USD	-	-	-	-	-	-	-	N/S		-	
Smlr Companies Europe											
AIG Int Fds Europe Small Co Eqty	-	-	-	2.02	-21.00	-	-	2.04	9/30/02	2.25	6/28/02
Smlr Companies Global											
Franklin Templeton F-Gbl Sm Co	-0.26	-0.55	4.67	16.24	-22.67	-27.64	0.78	14.39	9/30/02	2.77	9/30/02
INVESCO GT Global Enterprise	-	-	-	23.00	-25.65	-	-	5.10	9/30/02	2.91	6/28/02
Schroder Global Smaller Co's	1.07	-0.08	5.59	21.93	-19.05	-27.66	1.11	40.50	9/30/02	2.64	6/28/02

Calculations Explanation:

1) Information Ratio: Information Ratio is calculated by taking the monthly difference between a fund's gross return and its benchmark return (in this case the sector average of the S&P sector into which the fund falls), and then dividing that figure by the standard deviation of the monthly differences. The information ratio helps investors to understand how well the fund has been managed on a risk-adjusted basis relative to its peers.

2) Sharpe Ratio: Developed by Nobel laureate William Sharpe, this is a measurement of a fund's annualized return that is in excess of the risk-free rate (a theoretical interest rate that would be returned on an investment that is completely free of risk) and adjusted for the fund's volatility. The formula for the Sharpe Ratio is as follows: $(\text{Fund Return} - \text{Risk-free Return}) / \text{Fund Standard Deviation}$. From this formula, it can be derived that the higher a fund's Sharpe Ratio, the better its returns relative to the amount of investment risk it has taken.

3) Volatility: This is a statistical method of measuring how much a fund's returns deviate (how much it moves up and down) from its average performance. In this analysis, we are looking at the volatility of a fund over the past 3 years up to the most recent quarter covered by this report. A high volatility indicates that a fund's returns have been volatile while a low figure would be the reverse. A less volatile fixed income fund for instance might have a volatility of less than 1 while an equity fund which is more fluctuating by nature might have a volatility of over 10.

4) Best Quarter Return %: The best quarterly return achieved by the fund over the past 3 years.

5) Worst Quarter Return %: The worst quarterly return achieved by the fund over the past 3 years.

6) Maximum Loss: The worst-possible return a fund has produced in any 3-month period over the past 3 years.

7) Gain/Loss Ratio: This ratio is calculated by dividing the sum of all positive fund returns (in percentage) over the past 3 years by the sum of all negative fund returns (in percentage) over the past 3 years. The higher the ratio, the greater the proportion of positive returns versus negative returns, therefore the better the fund's performance.