

Performance Evaluation Report for Unit Trusts Included under the CPFIS for the Period Ended December 31, 2002

RETURN PERFORMANCE OVERVIEW

Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Asset Alloc Asia Pac ex Japan Neutral									
AIG Int Fds Acorns of Asia	Medium to High Risk	60% MSCI AC FE Free Ex Jap (DTR Net)/SGD/40% JP Morgan SgGovt Bd	2.80	0.74	3.77	8.99	-	-	
Asset Alloc Fix Term Global									
DBS UP Guaranteed 5.0/2	Low to Medium Risk	The Guaranteed Returns Rate for the Class	1.91	1.60	0.02	-1.25	-	-	
DBS UP Guaranteed 5.0/3	Low to Medium Risk	The Guaranteed Returns Rate for the Class	1.98	1.67	1.59	0.32	-	-	
DBS UP Guaranteed 7.0/2	Low to Medium Risk	The Guaranteed Returns Rate for the Class	3.38	3.07	-0.77	-2.04	-	-	
DBS UP Guaranteed 7.0/3	Low to Medium Risk	The Guaranteed Returns Rate for the Class	2.24	1.93	2.54	1.27	-	-	
OCBC Capital Guar Inv 08/2003	Low to Medium Risk	CPF Ordinary Account + 1.5%	0.76	-0.24	4.84	0.84	-	-	
SGAM Capital GTD Global Growth	Low to Medium Risk	Annual Ave Daily 1 Month SGD Interbank Bid Rate	2.20	1.98	4.05	3.35	-	-	
SGAM Dynamic Tri Sector	Low to Medium Risk	Annual Ave Daily 1 Month SGD Interbank Bid Rate	0.77	0.55	-1.29	-1.99	-	-	
SGAM Global Guaranteed Fd	Low to Medium Risk	Annual Ave Daily 1 Month SGD Interbank Bid Rate	3.84	3.62	-	-	-	-	
UOB United Cap Guar-Series 1	Low to Medium Risk	Annual Interest rate payable on CPF OA+1.50%	0.53	-0.46	-2.06	-6.10	-	-	
Asset Alloc Global Defensive									
DBS Eight Portfolio A	Low to Medium Risk	35%LehmanBrosGlbAggr/45%3MthSIBID/15% MSCI WldFreeIndexSGD/5%STI	1.08	-0.30	-1.05	0.56	-	-	
OCBC Multi Ad Pr Conservative	Medium to High Risk	30% MSCI World Index & 70& JP Morgan SGB Index	2.76	-1.42	-2.90	-1.70	-	-	
UOB GROWTHPATH Today	Low to Medium Risk	15%SgStraitsTimes/5%MSCI Wld/17% UOB SgGovBdAI/33%SalSmith B WGBI	-	-	-	-	-	-	
Asset Alloc Global Dynamic									
CitiSelect Asia Tilt Enhanced Gr	Higher Risk	10%LehmanBthrsUS Gt Bd 55%MSCI AC Wld Free 35%MSCIAC FE FreexJap	2.25	-0.71	-20.87	-2.95	-39.74	-3.58	☆☆
CitiSelect Asia Tilt Growth	Medium to High Risk	30%LehmanBthrsUS Gt Bd 45%MSCI AC Wld Free 25%MSCIAC FE FreexJap	0.97	-1.15	-16.13	-2.91	-28.77	-2.54	☆☆☆☆
CitiSelect Global Growth	Medium to High Risk	30% Lehman Brothers US Govt. Bond/ 70% MSCI AC World Free	2.22	-1.06	-18.58	-2.89	-26.98	-5.80	☆☆☆☆
DBS Eight Portfolio D	Higher Risk	10%LehmanBrosGlbAggr/10%3 MthSIBID/70%MSCIWldFreeIndexSGD/ 10%STI	1.52	-2.17	-17.79	-0.28	-	-	
OCBC Multi Ad Pr Growth Ptf	Higher Risk	80% MSCI World Index + 20% JP Morgan SGB Index	3.19	-1.75	-17.93	0.33	-	-	
UOB GROWTHPATH 2030	Medium to High Risk	15%SgStraitsTimes/49%MSCI Wld/10%UOB SgGovBdAI/26%SalSmith B WGB	-	-	-	-	-	-	
UOB GROWTHPATH 2040	Medium to High Risk	16%SgStraitsTimes/57%MSCI Wld/10%UOB SgGovBdAI/17%SalSmith B WGB	-	-	-	-	-	-	
UOB United Millennium 3	Higher Risk	20% Sal G7 Gov Bond & 80% MSCI AC World Free	2.00	-2.31	-12.57	6.24	-32.30	-0.53	☆☆☆
Asset Alloc Global Neutral									
Aviva Global Managed Balanced	Medium to High Risk	50%MSCI World 45% JP Morgan Glb Bonds 5% LIBOR	-0.11	-0.15	-	-	-	-	
CitiSelect Asia Tilt Balanced	Medium to High Risk	50%LehmanBthrsUS Gt Bd 30%MSCI AC Wld Free 20%MSCIAC FE FreexJap	0.00	-0.99	-11.63	-3.68	-14.93	-6.82	☆☆☆☆
Deutsche Premier Select	Medium to High Risk	30% MSCI World Index/30% MSCI Singapore Index/ 40% 3m SIBOR	0.15	-1.37	-10.86	1.02	-23.52	-14.03	☆☆
Dresdner Intl Prov Glb Balanced	Medium to High Risk	50% MSCI World + 50% Salomon World Government Bond Index	1.92	-1.99	-9.26	-2.11	-32.59	-21.21	☆
DBS Eight Portfolio B	Medium to High Risk	30%LehmanBrosGlbAggr/30%3MthSIBID/35% MSCI WldFreeIndexSGD 5%STI	1.20	-1.13	-6.63	0.35	-	-	
DBS Eight Portfolio C	Medium to High Risk	20%LehmanBrosGlbAggr/20%3MthSIBID /50% MSCIWldFreeIndexSGD/10%STI	1.34	-1.55	-12.21	-0.06	-	-	
First State Global Balanced	Medium to High Risk	60% MSCI World Index & 40% Salomon World Government Bond Index	3.51	-0.50	-9.92	1.23	-35.29	-29.58	☆☆
Franklin Templeton F-Global Bal	Medium to High Risk	60% MSCI All Country Free Gross + 40% JP Mogan Global Govt Bond*	2.97	-	-14.05	-	-3.70	-	☆☆☆☆
Henderson Global Balanced Fund	Medium to High Risk	40% SSB WGBI / 60% MSCI World S\$	1.18	-3.01	-	-	-	-	
OCBC Multi Ad Pr Balanced Ptf	Medium to High Risk	50% MSCI World Index & 50% JP Morgan SGB Index	2.97	-1.55	-8.57	-0.30	-	-	
Schroder Balanced Growth	Medium to High Risk	60% MSCI World Index & 40% Salomon World Government Bond	3.90	-0.05	-17.53	-5.76	-29.15	-9.25	☆
UOB GROWTHPATH 2010	Medium to High Risk	15%SgStraitsTimes/23%MSCI Wld/30%UOB SgGovBdAI/32%SalSmith B WGB	-	-	-	-	-	-	
UOB GROWTHPATH 2020	Medium to High Risk	15%SgStraitsTimes/38%MSCI Wld/17%UOB SgGovBdAI/30%SalSmith B WGB	-	-	-	-	-	-	
UOB United Millennium 1	Medium to High Risk	60% Sal G7 Gov Bond & 40% MSCI AC World Free	1.07	-1.98	-0.53	4.24	-5.03	2.40	☆☆☆☆☆
UOB United Millennium 2	Medium to High Risk	40% Sal G7 Gov Bond & 60% MSCI AC World Free	1.19	-2.53	-6.59	5.38	-20.19	0.14	☆☆☆
Asset Alloc Singapore Neutral									
Keppel Singapore Balanced	Medium to High Risk	50% Singapore Straits Times + 50% CPF Ordinary Account Interest	2.76	2.74	-4.74	2.75	-17.70	3.99	

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			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Equity Asia Pacific									
Schroder Pan Asia Fund	Higher Risk	MSCI AC Asia Pacific Free Index wef 1.11.2001	1.28	5.80	-13.19	2.06	-41.21	6.61	
UOB United Asia Top 50	Higher Risk	MSCI AC Far East Free Grs USD	-1.80	4.08	-15.50	-0.08	-45.77	3.64	
UOB United Regional Growth	Higher Risk	MSCI AC Asia Pacific FF USD	-1.03	3.49	-10.23	5.02	-47.27	0.76	
Equity Asia Pacific ex Japan									
Aberdeen Pacific Equity	Higher Risk	MSCI AC Asia Pac Fr ex Japan	-0.46	-2.34	0.39	13.57	-10.61	26.54	☆☆☆☆
AIG Int Fds Asian Equities	Higher Risk	MSCI Far East ex-Japan AC Free DTR Net (USD) Index	0.00	-0.35	-14.89	1.55	-37.50	7.37	☆☆☆☆
Aviva Asia Pacific Growth	Higher Risk	MSCI AC Pacific Free ex Japan Index (USD)	0.26	0.24	-	-	-	-	
DBS Shenton Asia Pacific	Higher Risk	MSCI All Countries Far East Free excluding Japan Index	-1.05	-1.40	-15.32	1.12	-43.37	1.50	☆☆
Deutsche Asia Premier Trust	Higher Risk	MSCI AC Far East Free ex Japan Total	-0.24	-0.82	-12.96	1.78	-36.55	-20.18	☆☆☆☆
Dresdner Asia Tiger	Higher Risk	MSCI AC Far East Free ex Japan Index	-1.27	-1.62	-16.80	-0.36	-46.11	-1.24	☆☆
First State Asia-Pacific Growth	Higher Risk	MSCI AC Far East Free ex Japan Index	-3.28	-3.87	-19.73	-4.99	-36.20	-19.83	☆☆☆☆
Rothschild Five Arrows Asian Enterprise	Higher Risk	MSCI AC Far East Free ex Japan (S\$)	0.00	-0.58	-15.11	-0.37	-42.47	-0.90	☆☆
Rothschild Five Arrows SEA Special Sits	Higher Risk	MSCI AC Far East Free exJap exHK exTaiwanex Korea (SGD)	0.00	0.13	-11.36	-2.61	-42.36	8.21	☆☆
Franklin Templeton F-Asian Eq	Higher Risk	MSCI All Country Asia Free ex-Japan	1.05	-0.11	4.71	20.35	-33.64	10.34	☆☆
Henderson Pacific Dragon	Higher Risk	MSCI AC Pac Free ex Japan S\$	0.00	-1.92	-15.56	-4.33	-	-	
DBS Horizon Asia Ex-Japan Equity	Higher Risk	MSCI All Country Pacific Basin ex-Japan Free Index	1.32	0.00	-12.07	-0.85	-30.45	0.16	☆☆☆☆
HSBC Asian Growth	Higher Risk	MSCI AC FE Fr japan Grs USD!	0.60	0.01	-17.88	-3.14	-51.29	-9.78	☆☆
Indocam Asia Vision	Higher Risk	MSCI Far East ex Japan	-0.69	-1.16	-16.82	-2.08	-41.40	-0.09	☆☆
INVESCO GT Asia Enterprise	Higher Risk	MSCI AC Far East Free ex-Japan	-0.64	-37.04	-13.73	-18.00	-	-	
Keppel South East Asia	Higher Risk	MSCI AC Far East ex Japan Free Index	1.75	1.16	-0.25	14.49	-38.89	2.62	☆☆
OCBC Asia Pacific	Higher Risk	MSCI AC Asia Pacific Free ex-Japan	1.62	-0.77	-14.43	-3.57	-45.51	-13.04	☆☆
Schroder Asian Growth Fund	Higher Risk	MSCI AC Far East Free ex Japan	1.37	1.02	-13.95	2.49	-37.58	7.29	☆☆☆☆
UOB Optimix Asian Equity	Higher Risk	MSCI AC Far East Free ex Japan Index	0.45	0.10	-19.69	-3.25	-42.63	2.24	☆☆
UOB United Asia	Higher Risk	MSCI AC Far East Free ex Japan Grs USD	0.00	-0.35	-15.03	1.41	-35.32	9.55	☆☆☆☆
Equity China									
Aberdeen China Opportunities	Higher Risk	CLSA China World Cap Return	0.77	4.05	-1.93	12.17	-	-	
HSBC Chinese Growth	Higher Risk	Credit Lyonnais Securities Asia China World Index	-0.34	1.55	-9.25	4.69	-	-	
Equity China (Greater)									
First State Regional China	Higher Risk	MSCI Golden Dragon Index	2.06	1.25	-25.56	-1.00	-30.77	-11.33	☆☆
Franklin Templeton F-China	Higher Risk	MSCI China Free	0.51	2.30	-3.52	17.73	-15.69	40.53	☆☆☆☆
OCBC Savers China Growth	Higher Risk	CLSA Greater China Index	-0.85	-6.08	-25.41	-18.29	-40.82	-11.29	☆☆
Schroder Greater China	Higher Risk	MSCI Golden Dragon Index	0.00	-0.42	-	-	-	-	
UOB United Greater China	Higher Risk	MSCI Golden Dragon Grs USD	2.10	1.29	-21.08	3.48	-37.34	10.38	☆☆
Equity Euroland									
Aviva European Growth Fund	Higher Risk	DJ ESTOXX EUR	10.71	10.59	-	-	-	-	
Equity Europe									
ABN AMRO Star Europe Equity	Higher Risk	MSCI Europe	6.53	-1.70	-29.62	-6.56	-49.70	-12.65	☆☆
AIG Int Fds Pan European Equity	Higher Risk	MSCI Europe DTR Net (USD) Index	8.77	0.55	-28.74	-5.41	-	-	
Dresdner Intl Prov European Eqty	Higher Risk	MSCI Europe in SGD	5.33	-2.61	-31.83	-6.88	-57.49	-16.68	☆☆
Franklin Templeton F-Europ Eqty	Higher Risk	MSCI Europe	6.42	-1.52	-22.77	2.18	-	-	
HSBC Pan European Growth	Higher Risk	FTSE World Europe GBP	5.94	-2.68	-20.36	2.03	-33.53	2.63	☆☆☆☆
OCBC Infinity European Stock Index	Higher Risk	MSCI European Index	7.94	-0.28	-23.60	-0.27	-	-	
INVESCO GT Pan European	Higher Risk	MSCI Europe	6.86	-8.20	-31.50	-17.08	-	-	
PRU European Blue Chip Equity	Higher Risk	FTSE Eurotop 300 Index	7.09	-1.71	-26.13	-3.33	-	-	
Schroder European Equity	Higher Risk	MSCI Europe Index	6.15	-1.79	-24.18	0.77	-38.48	2.33	☆☆☆☆
UOB United European Equity	Higher Risk	MSCI Europe Grs USD	8.43	0.20	-23.40	-0.34	-41.37	-4.32	☆☆
Equity Europe Emerging Mkts									
Aviva EU Convergence Growth	Higher Risk	Not Applicable	15.49	-	-	-	-	-	
Equity Europe ex UK									
Aberdeen Continental Europe Eqty	Higher Risk	FTSE Europe ex UK	10.40	-0.37	-23.12	0.82	-37.04	0.72	
Henderson European	Higher Risk	FTSE World Europe ex UK S\$	3.77	-6.31	-25.68	-1.48	-	-	
Equity Fix Term China									
Schroder SGD China Cap Pro 04/06	Low to Medium Risk	12 Month SGD Fixed Dep Rate	1.90	1.63	-	-	-	-	
Equity Fix Term Europe									
Schroder SGD Enhanced Ret II	Low to Medium Risk	12 Month SGD Fixed Dep Rate	-5.73	-6.00	-	-	-	-	
Schroder SGD Enhanced Return	Low to Medium Risk	12 Month SGD Fixed Dep Rate	2.47	2.20	-	-	-	-	
Equity Fix Term Global									
DBS SWING 2/1-90%	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	-2.37	-2.68	-	-	-	-	
DBS SWING 5/1-105%	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	1.26	0.95	-	-	-	-	
DBS SWING 5/2-105%	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	3.20	2.89	-	-	-	-	
DBS UPSWING 5.0/2/100%	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	2.34	2.03	-	-	-	-	
DBS UPSWING 5.0/2/90%	Low to Medium Risk	DBS Banks 12-month fixed deposit SGD rate	1.47	1.16	-	-	-	-	

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Schroder SGD Cap Pres Aug 04	Low to Medium Risk	12 Month SGD Fixed Dep Rate	0.94	0.67	-3.26	-4.43	-	-	
Schroder SGD Glb Ret Nov 2005	Low to Medium Risk	12 Month SGD Fixed Dep Rate	2.01	1.74	7.57	6.40	-	-	
Schroder SGD Glb Ret Oct 2005	Low to Medium Risk	12 Month SGD Fixed Dep Rate	2.02	1.75	8.60	7.43	-	-	
Schroder SGD Prot June 2004	Low to Medium Risk	12 Month SGD Fixed Dep Rate	0.64	0.37	3.02	1.85	-	-	
SGAM Global Sector Rotation SGD	Medium to High Risk	Annual Ave Daily 1 Month SGD Interbank Bid Rate	-0.46	-0.68	-	-	-	-	
Equity Fix Term North America									
OCBC Annual Payout Fund	Low to Medium Risk	12 Month Singapore Dollar Fixed Rate	3.39	3.06	-	-	-	-	
OCBC Greenhouse SGD Fund	Low to Medium Risk	12 Month Singapore Dollar Fixed Rate	2.59	2.26	-	-	-	-	
OCBC Payout Plus Fund I	Low to Medium Risk	12 Month Singapore Dollar Fixed Rate	3.07	2.74	-	-	-	-	
SGAM Continuous Growth Fund	Low to Medium Risk	Annual Ave Daily 1 Month SGD Interbank Bid Rate	-0.11	-0.33	-	-	-	-	
SGAM US Continuum Fd	Low to Medium Risk	Annual Ave Daily 1 Month SGD Interbank Bid Rate	-0.22	-0.44	-8.14	-8.84	-	-	
UOB United Cap Guar-80 Plus	Low to Medium Risk	Annual interest rate payable on CPF OA by CPF Board	0.55	-	-	-	-	-	
UOB United Cap Guar-80+Ser 2	Low to Medium Risk	Prevailing annual interest rate payable on CPF Ordinary Accounts	0.55	-	-	-	-	-	
Equity Fix Term Singapore									
Keppel Cap Gua Sing Mkt Ser 2	Low to Medium Risk	Straits Times Index	0.59	1.42	2.20	19.60	-	-	
UOB Optimix Guaranteed Fd	Low to Medium Risk	1 Month SIBID	3.89	3.69	-3.73	-4.42	-	-	
Equity Global									
ACMIF Global Growth Trends A	Higher Risk	MSCI World Index in SGD	3.43	-1.63	-23.99	0.76	-28.62	11.15	☆☆☆☆
Aviva Global Managed Equity	Higher Risk	MSCI World Index	0.67	0.62	-	-	-	-	
Aviva Global Themes	Higher Risk	MSCI World	0.91	0.86	-	-	-	-	
DBS Mendaki Global	Higher Risk	MSCI World Free Index	3.41	-1.33	-35.00	-9.16	-67.21	-25.26	☆
DBS Shenton Global Opportunities	Higher Risk	MSCI World Free Index	3.90	-0.84	-30.43	-4.59	-58.12	-16.17	☆
DBS Eight Portfolio E	Higher Risk	85% MSCI World Free Index (SGD) - 15% STI	0.87	-3.31	-24.18	-1.82	-	-	
First State Global 100 Growth	Higher Risk	MSCI World Index	4.58	-0.58	-22.33	2.09	-52.10	-36.86	☆☆
Rothschild Five Arrows Worldwide Enterprise	Higher Risk	MSCI AC World Free Index (S\$)	3.50	-1.74	-27.09	-3.20	-43.30	-8.98	☆☆☆
Franklin Templeton F-Glb Eqty	Higher Risk	MSCI All Country World Free Gross	2.61	-2.64	-23.29	0.60	-23.18	15.77	☆☆☆☆
Henderson Global Equity Fund	Higher Risk	MSCI World Index S\$	0.00	-5.16	-	-	-	-	
DBS Horizon Global Equity	Higher Risk	Russ1000Ni 30%/FTSE AS/Topix/FT-S&P Eurex-UK/MSCI AC PacBaseJap	1.60	0.13	-25.73	-2.33	-40.65	-3.60	☆☆☆
HSBC Global Growth	Higher Risk	MSCI World Grs USD !	1.51	-3.65	-26.27	-1.85	-48.08	-8.98	☆☆
OCBC Infinity Global Stock Index	Higher Risk	MSCI World Index	4.77	-0.29	-25.69	-0.95	-	-	
OCBC Multi Ad Pr Aggressive Ptf	Higher Risk	MSCI World Index	3.36	-1.80	-23.53	0.97	-	-	
OCBC Savers Global Trust	Higher Risk	MSCI AC World Free Gr	4.56	-0.69	-27.73	-3.84	-43.19	-4.24	☆☆☆
OCBC Team Glb Industrial & Res	Higher Risk	30% MSCIWld Energy/20% MSCIWld Material/ 50% MSCIWld Industrial	3.93	0.18	-12.35	7.20	-	-	
Schroder Global Enterprise	Higher Risk	MSCI World Index	9.23	4.49	-31.07	-5.23	-49.50	-7.55	☆☆
UOB Optimix Sure Fd	Higher Risk	FTSE World Actuaries-Euro World	3.23	-1.86	-19.07	6.20	-	-	
UOB Optimix Worlwide Eqty	Higher Risk	MSCI AC World Free Index	1.16	-4.09	-29.40	-5.51	-49.50	-10.55	☆
UOB United International Growth	Higher Risk	MSCI AC World Free Grs USD	3.21	-2.03	-15.09	8.80	-38.86	0.09	☆☆☆☆
Equity Global Emerging Mkts									
Aviva Emerging Countries Growth	Higher Risk	MSCI Emerging Markets Free	4.93	4.86	-	-	-	-	
Franklin Templeton F-Emerg Mkts	Higher Risk	MSCI Emerging Mkts Free	5.28	-2.11	-6.83	4.87	-35.86	-2.16	
INVECO GT Developing Markets	Higher Risk	MSCI Emerging Markets Free	4.52	-27.83	-14.97	-18.93	-	-	
Schroder Emerging Markets	Higher Risk	MSCI EMF (Emerging Markets Free) Index	6.38	-0.75	-18.03	-4.48	-	-	
Equity India									
HSBC Indian Growth	Higher Risk	S&P/IFC India USD!	15.75	3.22	28.28	24.98	-	-	
Equity Indonesia									
Aberdeen Indonesia Equity	Higher Risk	Indonesia JSE Composite	-5.86	-5.25	34.84	16.52	-21.43	27.09	
Equity Japan									
Aberdeen Japan Equity	Higher Risk	Japan Topix	-5.19	3.14	-14.11	1.13	-49.73	6.30	☆☆☆
ABN AMRO Star Beh Finance Japan	Higher Risk	MSCI Japan Index	-12.20	-4.25	-28.22	-12.66	-	-	
AIG Int Fds Japan New Horizon Eq	Higher Risk	MSCI Japan DTR Net (USD) Index	-9.91	-1.96	-	-	-	-	
DBS Japan Growth	Higher Risk	Nikkei 225 Stock Average Index	-7.19	1.27	-17.38	-1.80	-63.90	-4.59	☆
DBS Horizon Japanese Equity	Higher Risk	Topix Index	-8.21	0.00	-14.58	-0.19	-52.14	2.80	☆☆☆☆
HSBC Japanese Growth	Higher Risk	Japan (TSE) First Selection (Topix)*	-8.98	-0.65	-15.23	0.01	-64.39	-8.36	☆
Schroder Japanese Equity	Higher Risk	Japan (TSE) First Section	-5.08	3.25	-16.42	-1.18	-47.17	8.86	☆☆☆☆
UOB United Japan Growth	Higher Risk	Nikkei 225	-6.05	2.41	-16.98	-1.40	-59.82	-0.51	☆☆
Equity Korea									
Franklin Templeton F-Korea	Higher Risk	Korea Stock Exchange Composite	-1.56	0.36	-9.82	-3.93	-48.54	-9.24	
Equity Malaysia									
Aberdeen Malaysia Equity	Higher Risk	Malaysia KLSE Composite	-2.06	-0.93	1.80	14.58	7.52	24.68	
Equity Malaysia & Singapore									
First State Singapore Growth	Higher Risk	Composite MSCI Singapore Free Index & MSCI Malaysia Index	-1.89	-1.41	-14.29	-1.70	-44.46	-32.28	☆☆

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UOB Unifund	Higher Risk	50% STI & 50% KLEMAS	-2.62	-1.64	-10.67	3.17	-37.70	11.59	☆☆☆
Equity North America									
HSBC North American Growth	Higher Risk	Standard & Poors 500 Composite Index	2.70	-3.12	-32.03	-5.10	-46.73	-11.61	
Equity Philippines									
Aberdeen Philippine Equity	Higher Risk	Philippines PSE Composite	-9.97	3.60	-15.25	5.59	-60.52	2.13	
Equity Singapore									
Aberdeen Singapore Equity	Higher Risk	Singapore Straits Times Index	-0.49	0.34	-4.57	12.83	-17.87	28.05	☆☆☆☆☆
DBS Shenton Thrift	Higher Risk	Straits Times Index.	-1.41	-0.58	-6.25	11.15	-38.10	7.81	☆☆☆
DBS Horizon Singapore Equity	Higher Risk	DBS 50 Index	-0.83	0.00	-13.67	3.73	-47.60	-1.27	☆
OCBC Savers Singapore Trust	Higher Risk	MSCI Singapore Index	2.85	3.87	-10.26	6.18	-43.00	5.74	☆☆
Schroder Singapore Trust	Higher Risk	MSCI Singapore Free Index wef 01.08.1998	1.32	2.75	-18.05	0.30	-31.21	20.38	☆☆☆☆
UOB Optimix Singapore Equity	Higher Risk	SES All Singapore Index	-2.00	-0.14	-22.07	-3.88	-50.86	-3.01	☆
UOB United Growth	Higher Risk	Singapore Straits Times Index	0.69	1.52	-9.41	7.99	-34.80	11.11	☆☆☆☆
Equity Thailand									
Aberdeen Thailand Equity	Higher Risk	Thailand SET	8.71	3.46	31.29	18.19	22.89	55.75	
Franklin Templeton F-Thailand	Higher Risk	Stock Exchange of Thailand (SET)	6.16	0.91	9.53	-3.57	-40.36	-7.50	
Equity United Kingdom									
Aberdeen UK Blue Chip	Higher Risk	FTSE 350	4.85	-0.27	-28.00	-6.11	-46.64	-7.22	
DBS Horizon UK Equity	Higher Risk	FT-SE A All Share Index	-0.79	-6.33	-22.84	-3.18	-37.81	-3.46	
Equity USA									
AIG Int Fds American Equities	Higher Risk	S&P 500 Index	2.94	-2.39	-33.33	-5.32	-37.50	0.15	
Franklin Templeton F-US Agg Grth	Higher Risk	Russell 3000 Growth	6.41	1.81	-38.24	-5.84	-	-	
DBS Horizon US Equity	Higher Risk	Russell 1000 Net 30% Index	2.73	-2.66	-29.81	-8.93	-43.22	-8.32	
OCBC Infinity US 500 Stock Index	Higher Risk	S&P 500	5.27	-0.45	-27.77	-0.71	-	-	
Fixed Income Fix Term SGD									
SGAM Return Guaranteed	Lower Risk	3% per annum non-compounded	0.94	0.19	2.18	-0.82	-	-	
Fixed Income Global									
AIG Int Fds Multi Currency Bond	Low to Medium Risk	Salomon Bros World Government Bond Index (Unhedged)	1.85	-0.36	8.91	-3.34	15.79	-9.35	☆☆
Aviva Global Managed Bond	Low to Medium Risk	JP Morgan Global Traded	0.56	0.54	-	-	-	-	
Citi Global Bond	Low to Medium Risk	JP Morgan Global Traded Government Bond (hedged to SGD)	0.65	-0.49	7.20	-0.40	15.53	-4.44	☆☆
DBS Shenton Dynamic Bond	Low to Medium Risk	Salomon Brothers G 5 Government Bond Index	1.61	0.51	9.03	-0.67	19.51	-2.23	☆☆☆☆
Rothschild Five Arrows Global Bond Trust	Low to Medium Risk	Salomon Smith Barney World Government Bond Index (S\$)	2.07	-0.14	8.84	-3.41	11.30	-13.85	☆
Henderson Global Bond A	Low to Medium Risk	SSB World Govt Bond Index S\$	1.87	-0.34	-	-	-	-	
DBS Horizon Global Bond SGD	Low to Medium Risk	Lehman Bros Global Agg Index Hedged (S\$ Hedged)	1.47	0.00	1.97	-5.68	8.95	-10.91	☆
HSBC Global Fixed Income	Low to Medium Risk	SI WGBI USD!	1.84	-0.37	9.04	-3.21	11.32	-13.82	☆
INVESCO GT Bond	Low to Medium Risk	JP Morgan Global Traded Bond	2.30	1.10	9.25	3.61	-	-	
OCBC Savers Global Bond	Low to Medium Risk	1 Month SIBID	2.59	2.39	8.28	7.54	19.45	14.50	☆☆☆☆
UOB Optimix Worlwide Bond	Low to Medium Risk	Salomon World Government 1-3 yrs Index	1.85	0.28	6.09	-1.57	14.19	-4.62	☆☆
Fixed Income SGD									
AIG Int Fds Singapore Bond	Low to Medium Risk	JP Morgan Sing Gov Bd Index	-0.52	-4.11	-	-	-	-	
CitiBond Singapore A	Lower Risk	70% 3m SIBID/ 30% UOB SGS in SGD	1.60	0.37	6.63	3.24	15.55	6.03	
COM Singapore Bond	Low to Medium Risk	12-month fixed deposit rate in Singapore	2.17	1.96	7.54	6.62	-	-	
Deutsche Lion Bond	Lower Risk	6 Month Step-Ladder SIBID	1.16	0.94	5.19	4.14	14.32	12.36	
DBS Horizon Singapore Fixed Inc Enh	Low to Medium Risk	3-month SIBID Index	1.86	0.00	5.80	5.00	12.89	7.90	
HSBC Singapore Bond A	Low to Medium Risk	DBS SGD 12 Month Fixed Deposit Rate	0.90	0.68	-	-	-	-	
OCBC Team Sing Fixed Income Invt	Low to Medium Risk	JP Morgan SGD Index	2.77	-0.82	8.15	-1.91	-	-	
Fixed Income USD									
Franklin Templeton F-US Govt	Low to Medium Risk	Lehman Intermediate Govt (US) Index	-1.24	0.21	1.07	-1.92	-	-	
Floor Funds Global									
PRU Prot Global Titans SGD	Low to Medium Risk	CPF Ordinary Account Interest Rate	-0.94	-1.54	-5.00	-7.50	-	-	
Floor Funds USA									
UOB Optimix Co Clik S&P500 SGD	Low to Medium Risk	3 Month SGD Deposit Rate	-0.19	-0.34	-0.94	-1.61	-	-	
Sector - Biotechnology									
Dresdner Intl Global Biotech	Higher Risk	75% Nasdaq Biotech Index & 25% MSCI World Pharmaceuticals	1.98	-2.03	-40.87	2.18	-	-	
Franklin Templeton F-Life Sci	Higher Risk	NASDAQ** Biotechnology	2.10	-2.20	-45.72	2.92	-	-	
UBS (SG) IF-Biotech	Higher Risk	Nasdaq Biotechnology Index (NBI)	-0.27	-4.47	-51.07	-2.47	-	-	
Sector - Consumer Goods Global									
OCBC Team Glb Consumer Invt	Higher Risk	70% MSCI Wld Cons Disc Index /30% MSCI World Cons Staples Index	1.81	1.74	-20.42	1.55	-	-	
Sector - Finance Global									

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RETURN PERFORMANCE OVERVIEW

Singapore Unit Trusts	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
OCBC Team Gbl Fin Services Invt	Higher Risk	MSCI World Financial Index	5.11	-0.39	-16.29	5.34	-	-	
Sector - Healthcare Global									
ACMIF International HealthCare A	Higher Risk	MSCI World Index in SGD	-2.89	-7.95	-24.48	0.27	-11.82	27.95	
INVESCO GT Healthcare	Higher Risk	MSCI World Healthcare	-4.00	-7.33	-33.65	-26.31	-	-	
OCBC Team Gbl Healthcare Invt	Higher Risk	MSCI World Healthcare Index	-3.67	-5.42	-32.11	-9.04	-	-	
UOB United Global Healthcare	Higher Risk	MSCI World Healthcare Grs USD	4.69	2.94	-18.95	3.73	-	-	
Sector - Prop Shrs Europe									
Henderson European Property Sec	Higher Risk	EPRA Benchmark-S\$	12.87	0.54	15.15	-2.94	22.58	-	
Sector - TMT Asia Pacific									
ACMIF Asian Technology Portfolio	Higher Risk	Dow Jones Asia Pacific Technology Index in SGD	-0.61	4.64	-20.77	8.44	-	-	
Sector - TMT Asia Pacific ex Japan									
SGAM New Economy Fund	Higher Risk	MSCI AC Asia Pacific (excluding Japan)	1.58	-0.80	-25.19	-14.41	-	-	
UBS (SG) IF-Asian Technology	Higher Risk	Dow Jones Custom Asian (ex Jap) Tech Index SM	0.31	-0.29	-32.99	-0.39	-	-	
Sector - TMT Global									
Aberdeen Global Technology	Higher Risk	Merrill Lynch 100 Technology	8.46	-15.19	-49.64	-4.55	-78.62	-4.83	☹
ABN AMRO Star Global Technology	Higher Risk	MSCI WORLD Info Tech	17.16	0.55	-50.94	-8.64	-	-	
COM Global Infotechnology	Higher Risk	Com Stock WW Info tech Co in the FTSE World Indx Series	13.73	-2.96	-43.97	-0.79	-	-	
Dresdner Global Internet	Higher Risk	Dow Jones Internet Index	20.00	-17.51	-41.67	0.87	-	-	
Dresdner Global Multimedia	Higher Risk	MSCI Multimedia	6.01	-4.34	-44.37	-11.25	-	-	
Dresdner Intl Prov Gbl Software	Higher Risk	Data Stream World Software Index	-4.43	-23.06	-61.81	-27.97	-	-	
Dresdner Intl Prov Global Tech	Higher Risk	MSCI Technology	6.96	-8.42	-44.22	-6.07	-74.01	-4.40	☹☹
Henderson Global Technology	Higher Risk	FTSE World Index	10.67	5.29	-49.70	-25.73	-76.55	-39.39	☹☹☹
HSBC Global Technology Growth	Higher Risk	Technology/Media/Telecom Subsectors of the MSCI World Index	13.09	-4.33	-36.15	2.68	-	-	
INVESCO GT Technology	Higher Risk	MSCI World Info Tech	4.82	-33.45	-57.50	-32.57	-	-	
OCBC Team Gbl Tech & Telecom Inv	Higher Risk	70% MSCI World Info tech Index 30% MSCI World Telecommunications	9.48	-10.23	-40.23	-0.65	-	-	
PRU Global Technology	Higher Risk	FTSE World IT Index	16.72	-0.18	-54.79	-11.69	-	-	
Schroder Global Technology	Higher Risk	MSCI World Information Technology Index	6.45	-10.07	-50.75	-8.24	-	-	
UOB Optimix E-Commerce	Higher Risk	MSCI AC World Free Index	4.75	-0.50	-51.54	-27.65	-	-	
UOB United Global Technology	Higher Risk	100% Dow Jones Technology Index	7.23	-9.09	-37.76	5.04	-68.66	4.94	☹☹☹☹
Short Term Bd SGD									
UOB Optimix SGD Fund	Lower Risk	6 Month SIBID	0.97	0.75	4.27	3.39	9.16	3.97	
Short Term Bd USD									
ACMIF Short Mat Dol Ptf USD	Low to Medium Risk	Reuters US Treasury Bill 3 Month Index Daily Total Return in SGD	-	-	-	-	-	-	
Smllr Companies Europe									
AIG Int Fds Europe Small Co Eqty	Higher Risk	HSBC Small Euro Cos Euro + UK Index	12.66	6.10	-10.10	2.18	-	-	
Smllr Companies Global									
Franklin Templeton F-Gbl Sm Co	Higher Risk	Salomon Less Than US\$2 Billion*	4.09	-	-14.74	-	-13.33	-	
INVESCO GT Global Enterprise	Higher Risk	MSCI World Small Cap**	-2.01	-23.67	-30.59	-38.39	-	-	
Schroder Global Smaller Co's	Higher Risk	Salomon Smith Barney EMI World	0.00	-3.02	-26.62	-8.82	-10.92	6.09	

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3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION

Singapore Unit Trusts	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (\$S)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
Asset Alloc Asia Pac ex Japan Neutral											
AIg Int Fds Acorns of Asia	-	-	-	20.75	-9.32	-	-	139.74	31/12/2002	1.54	31/12/2002
Asset Alloc Fix Term Global											
DBS UP Guaranteed 5.0/2	-	-	-	1.91	-1.28	-	-	102.63	31/12/2002	0.90	31/12/2002
DBS UP Guaranteed 5.0/3	-	-	-	1.98	-0.58	-	-	161.40	31/12/2002	0.88	31/12/2002
DBS UP Guaranteed 7.0/2	-	-	-	3.38	-2.69	-	-	58.79	31/12/2002	0.93	31/12/2002
DBS UP Guaranteed 7.0/3	-	-	-	2.24	-0.43	-	-	87.76	31/12/2002	0.91	31/12/2002
OCBC Capital Guar Inv 08/2003	-	-	-	2.37	-0.59	-	-	43.40	31/12/2002	0.94	31/12/2002
SGAM Capital GTD Global Growth	-	-	-	2.20	-6.85	-	-	37.23	31/12/2002	1.16	31/12/2002
SGAM Dynamic Tri Sector	-	-	-	0.77	-7.78	-	-	311.99	31/12/2002	1.07	31/12/2002
SGAM Global Guaranteed Fd	-	-	-	3.84	3.84	-	-	23.26	31/12/2002	-	-
UOB United Cap Guar-Series 1	-	-	-	1.33	-1.54	-	-	10.05	31/12/2002	1.79	31/12/2002
Asset Alloc Global Defensive											
DBS Eight Portfolio A	-	-	-	3.26	-2.65	-	-	27.78	31/12/2002	1.76	31/12/2002
OCBC Multi Ad Pr Conservative	-	-	-	3.19	-3.26	-	-	-	-	2.20	31/12/2002
UOB GROWTHPATH Today	-	-	-	-	-	-	-	27.12	31/12/2002	0.85	31/12/2002
Asset Alloc Global Dynamic											
CitiSelect Asia Tilt Enhanced Gr	-0.64	-0.95	5.45	23.66	-19.13	-44.72	0.58	14.61	31/12/2002	0.29*	28/06/2002
CitiSelect Asia Tilt Growth	0.31	-0.90	4.22	19.23	-14.75	-33.97	0.63	18.91	31/12/2002	0.30*	28/06/2002
CitiSelect Global Growth	0.49	-0.96	3.75	13.00	-13.04	-33.33	0.61	9.52	31/12/2002	0.34*	28/06/2002
DBS Eight Portfolio D	-	-	-	13.19	-13.25	-	-	135.89	31/12/2002	1.86	31/12/2002
OCBC Multi Ad Pr Growth Ptf	-	-	-	10.73	-11.94	-	-	-	-	2.36	31/12/2002
UOB GROWTHPATH 2030	-	-	-	-	-	-	-	0.69	31/12/2002	1.09	31/12/2002
UOB GROWTHPATH 2040	-	-	-	-	-	-	-	1,210.51	31/12/2002	1.19	31/12/2002
UOB United Millennium 3	-0.16	-0.98	4.29	14.38	-15.93	-36.44	0.59	26.73	31/12/2002	2.56	31/12/2002
Asset Alloc Global Neutral											
Aviva Global Managed Balanced	-	-	-	-0.11	-7.76	-	-	0.23	31/12/2002	1.60	31/12/2002
CitiSelect Asia Tilt Balanced	0.51	-0.73	3.05	15.18	-10.40	-20.57	0.73	17.98	31/12/2002	0.26*	28/06/2002
Deutsche Premier Select	-0.20	-1.03	3.09	11.50	-11.66	-23.63	0.57	74.83	31/12/2002	1.03	31/12/2002
Dresdner Intl Prov Glb Balanced	-1.01	-1.60	2.66	7.01	-12.79	-33.86	0.36	10.33	31/12/2002	1.48	31/12/2002
DBS Eight Portfolio B	-	-	-	5.85	-5.52	-	-	52.85	31/12/2002	1.92	31/12/2002
DBS Eight Portfolio C	-	-	-	9.55	-9.25	-	-	374.21	31/12/2002	1.83	31/12/2002
First State Global Balanced	-0.59	-0.95	4.82	10.08	-16.17	-41.84	0.58	40.88	31/12/2002	1.81	31/12/2002
Franklin Templeton F-Global Bal	0.87	-0.32	3.40	11.01	-12.17	-17.21	0.96	177.19	31/12/2002	2.35	31/12/2002
Henderson Global Balanced Fund	-	-	-	1.18	-11.46	-	-	13.80	31/12/2002	0.95*	28/06/2002
OCBC Multi Ad Pr Balanced Ptf	-	-	-	6.41	-6.45	-	-	-	-	2.02	31/12/2002
Schroder Balanced Growth	-0.97	-1.35	2.81	6.59	-12.50	-32.33	0.45	377.23	31/12/2002	1.61	31/12/2002
UOB GROWTHPATH 2010	-	-	-	-	-	-	-	7.71	31/12/2002	1.03	31/12/2002
UOB GROWTHPATH 2020	-	-	-	-	-	-	-	2.57	31/12/2002	1.05	31/12/2002
UOB United Millennium 1	1.37	-0.53	2.28	7.95	-5.88	-15.38	0.88	4.78	31/12/2002	2.52	31/12/2002
UOB United Millennium 2	0.01	-0.95	2.95	8.98	-10.70	-24.09	0.63	20.78	31/12/2002	2.59	31/12/2002
Asset Alloc Singapore Neutral											
Keppel Singapore Balanced	-	-0.56	4.42	13.82	-15.43	-24.41	0.77	7.40	31/12/2002	1.87	31/12/2002
Equity Asia Pacific											
Schroder Pan Asia Fund	0.47	-1.09	4.91	16.67	-21.21	-43.95	0.53	39.18	31/12/2002	1.83	31/12/2002
UOB United Asia Top 50	-0.11	-1.13	5.32	20.56	-20.15	-46.77	0.51	126.81	31/12/2002	1.97	31/12/2002
UOB United Regional Growth	-0.31	-1.20	5.17	16.85	-21.70	-49.73	0.48	44.89	31/12/2002	1.47	31/12/2002
Equity Asia Pacific ex Japan											
Aberdeen Pacific Equity	1.33	-0.36	4.90	24.11	-15.91	-28.55	0.91	33.00	31/12/2002	1.61	31/12/2002
AIg Int Fds Asian Equities	0.23	-0.72	6.80	36.23	-24.18	-48.51	0.68	3.40	31/12/2002	2.07	31/12/2002
Aviva Asia Pacific Growth	-	-	-	0.26	-15.43	-	-	0.03	31/12/2002	1.82	31/12/2002
DBS Shenton Asia Pacific	-0.37	-0.81	7.03	38.75	-21.57	-51.81	0.61	60.85	31/12/2002	1.76	31/12/2002
Deutsche Asia Premier Trust	0.43	-0.73	6.47	33.16	-23.16	-47.74	0.67	110.23	31/12/2002	1.63	31/12/2002
Dresdner Asia Tiger	-0.59	-0.81	7.41	35.87	-25.91	-55.98	0.63	14.86	31/12/2002	2.44	31/12/2002
First State Asia-Pacific Growth	0.29	-0.64	7.37	42.72	-25.36	-50.72	0.72	78.19	31/12/2002	2.09	31/12/2002
Rothschild Five Arrows Asian Enterprise	-0.15	-0.74	7.50	38.04	-24.54	-56.99	0.66	47.50	31/12/2002	2.10	31/12/2002
Rothschild Five Arrows SEA Special Sits	-0.14	-0.84	6.43	15.15	-18.39	-47.98	0.58	20.20	31/12/2002	2.70	31/12/2002
Franklin Templeton F-Asian Eq	0.20	-0.71	6.19	18.84	-19.28	-41.68	0.68	27.49	31/12/2002	3.09	31/12/2002
Henderson Pacific Dragon	-	-	-	25.00	-20.88	-	-	10.50	31/12/2002	3.24*	28/06/2002
DBS Horizon Asia Ex-Japan Equity	0.95	-0.65	6.13	34.88	-21.34	-42.67	0.71	15.18	31/12/2002	2.17	31/12/2002
HSBC Asian Growth	-1.01	-0.90	7.55	41.85	-26.20	-58.92	0.58	6.23	31/12/2002	1.04*	31/07/2002
Indocam Asia Vision	-0.24	-0.80	6.70	31.12	-22.12	-51.85	0.63	8.26	31/12/2002	2.33	31/12/2002
INVECO GT Asia Enterprise	-	-	-	53.40	-27.58	-	-	9.50	31/12/2002	2.64*	28/06/2002
Keppel South East Asia	-0.02	-0.80	6.23	22.30	-20.99	-48.57	0.61	6.50	31/12/2002	2.32	31/12/2002
OCBC Asia Pacific	-0.90	-0.97	6.29	30.95	-22.67	-52.17	0.55	16.10	31/12/2002	2.05	31/12/2002
Schroder Asian Growth Fund	0.20	-0.72	6.79	38.71	-23.46	-49.30	0.68	78.46	31/12/2002	1.47	31/12/2002
UOB Optimix Asian Equity	-0.47	-0.82	6.80	34.73	-25.82	-50.27	0.63	4.00	31/12/2002	2.58	31/12/2002
UOB United Asia	0.50	-0.66	7.02	39.67	-22.93	-47.62	0.72	58.56	31/12/2002	1.83	31/12/2002
Equity China											
Aberdeen China Opportunities	-	-	-	13.80	-13.87	-	-	45.50	31/12/2002	2.25	31/12/2002
HSBC Chinese Growth	-	-	-	30.29	-35.65	-	-	10.61	31/12/2002	1.01*	31/07/2002
Equity China (Greater)											
First State Regional China	0.11	-0.58	6.96	33.00	-28.57	-44.89	0.76	111.11	31/12/2002	2.13	31/12/2002
Franklin Templeton F-China	0.65	-0.42	5.42	18.73	-26.01	-29.76	0.86	8.62	31/12/2002	3.61	31/12/2002
OCBC Savers China Growth	-0.88	-0.81	6.66	31.65	-27.85	-50.21	0.62	18.50	31/12/2002	1.98	31/12/2002
Schroder Greater China	-	-	-	0.00	-13.68	-	-	8.37	31/12/2002	2.97	31/12/2002
UOB United Greater China	-0.46	-0.68	7.15	33.09	-29.44	-49.82	0.70	72.34	31/12/2002	1.97	31/12/2002
Equity Euroland											

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3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION

Singapore Unit Trusts	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (\$S)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
Aviva European Growth Fund	-	-	-	10.71	-23.29	-	-	0.84	31/12/2002	1.99	31/12/2002
Equity Europe											
ABN AMRO Star Europe Equity	-0.73	-1.15	5.69	14.48	-24.93	-58.76	0.47	9.59	31/12/2002	2.96	31/12/2002
AIG Int Fds Pan European Equity	-	-	-	12.99	-24.00	-	-	8.57	31/12/2002	2.04	31/12/2002
Dresdner Intl Prov European Eqty	-1.06	-1.13	6.92	18.74	-23.27	-65.34	0.49	2.58	31/12/2002	3.33	31/12/2002
Franklin Templeton F-Europ Eqty	-	-	-	14.62	-27.21	-	-	0.89	31/12/2002	2.27	31/12/2002
HSBC Pan European Growth	1.91	-0.84	5.21	14.20	-20.49	-43.55	0.62	4.09	31/12/2002	0.85 ⁺	31/07/2002
OCBC Infinity European Stock Index	-	-	-	14.10	-22.44	-	-	12.80	31/12/2002	1.25	31/12/2002
INVESCO GT Pan European	-	-	-	17.67	-22.74	-	-	17.63	31/12/2002	2.37 ⁺	28/06/2002
PRU European Blue Chip Equity	-	-	-	12.33	-21.36	-	-	10.38	31/12/2002	3.91	31/12/2002
Schroder European Equity	0.69	-0.95	5.26	15.19	-19.75	-46.20	0.58	58.79	31/12/2002	2.58	31/12/2002
UOB United European Equity	0.34	-1.06	5.02	11.37	-22.43	-48.45	0.50	29.35	31/12/2002	2.52	31/12/2002
Equity Europe Emerging Mkts											
Aviva EU Convergence Growth	-	-	-	15.49	-6.99	-	-	0.04	31/12/2002	1.96	31/12/2002
Equity Europe ex UK											
Aberdeen Continental Europe Eqty	0.87	-0.78	6.12	20.72	-25.64	-45.58	0.65	6.20	31/12/2002	2.38	31/12/2002
Henderson European	-	-	-	15.63	-22.06	-	-	27.20	31/12/2002	2.89 ⁺	28/06/2002
Equity Fix Term China											
Schroder SGD China Cap Pro 04/06	-	-	-	1.90	-4.86	-	-	66.71	31/12/2002	0.10	31/12/2002
Equity Fix Term Europe											
Schroder SGD Enhanced Ret II	-	-	-	-5.73	-5.73	-	-	258.39	31/12/2002	-	-
Schroder SGD Enhanced Return	-	-	-	2.47	-7.35	-	-	366.76	31/12/2002	-	-
Equity Fix Term Global											
DBS SWING 2/1-90%	-	-	-	2.24	-2.37	-	-	22.06	31/12/2002	2.95	31/12/2002
DBS SWING 5/1-105%	-	-	-	2.79	1.26	-	-	171.91	31/12/2002	1.22	31/12/2002
DBS SWING 5/2-105%	-	-	-	3.20	3.20	-	-	272.44	31/12/2002	0.59	31/12/2002
DBS UPSWING 5.0/2/100%	-	-	-	2.34	-1.48	-	-	47.95	31/12/2002	1.57	31/12/2002
DBS UPSWING 5.0/2/90%	-	-	-	1.47	-4.52	-	-	34.05	31/12/2002	1.60	31/12/2002
Schroder SGD Cap Pres Aug 04	-	-	-	3.03	-2.91	-	-	88.32	31/12/2002	1.12	31/12/2002
Schroder SGD Glb Ret Nov 2005	-	-	-	2.28	1.17	-	-	64.72	31/12/2002	0.03	31/12/2002
Schroder SGD Glb Ret Oct 2005	-	-	-	3.13	-7.00	-	-	205.15	31/12/2002	0.01	31/12/2002
Schroder SGD Prot June 2004	-	-	-	1.29	-3.67	-	-	122.28	31/12/2002	1.27	31/12/2002
SGAM Global Sector Rotation SGD	-	-	-	-0.46	-8.69	-	-	25.49	31/12/2002	1.48	31/12/2002
Equity Fix Term North America											
OCBC Annual Payout Fund	-	-	-	3.39	1.18	-	-	157.50	31/12/2002	1.44	31/12/2002
OCBC Greenhouse SGD Fund	-	-	-	2.59	0.10	-	-	71.10	31/12/2002	1.15	31/12/2002
OCBC Payout Plus Fund I	-	-	-	3.07	3.07	-	-	170.90	31/12/2002	1.23	31/12/2002
SGAM Continuous Growth Fund	-	-	-	-0.11	-5.84	-	-	52.82	31/12/2002	1.41	31/12/2002
SGAM US Continuum Fd	-	-	-	-0.22	-5.46	-	-	96.95	31/12/2002	1.43	31/12/2002
UOB United Cap Guar-80 Plus	-	-	-	0.55	0.55	-	-	80.87	31/12/2002	1.36	31/12/2002
UOB United Cap Guar-80+Ser 2	-	-	-	0.55	0.55	-	-	18.75	31/12/2002	1.13	31/12/2002
Equity Fix Term Singapore											
Keppel Cap Gua Sing Mkt Ser 2	-	-	-	2.67	-0.59	-	-	47.40	31/12/2002	0.64	31/12/2002
UOB Optimix Guaranteed Fd	-	-	-	3.89	-8.14	-	-	22.55	31/12/2002	1.11	31/12/2002
Equity Global											
ACMIF Global Growth Trends A	1.44	-0.68	5.57	20.54	-20.87	-41.06	0.71	239.06	31/12/2002	2.39	31/12/2002
Aviva Global Managed Equity	-	-	-	0.67	-18.40	-	-	0.65	31/12/2002	1.54	31/12/2002
Aviva Global Themes	-	-	-	0.91	-16.03	-	-	0.02	31/12/2002	1.85	31/12/2002
DBS Mendaki Global	-2.71	-1.61	5.85	10.24	-22.81	-68.51	0.32	2.03	31/12/2002	5.72	31/12/2002
DBS Shenton Global Opportunities	-1.59	-1.34	5.84	16.16	-20.62	-60.91	0.42	10.86	31/12/2002	2.22	31/12/2002
DBS Eight Portfolio E	-	-	-	17.69	-17.72	-	-	123.99	31/12/2002	1.87	31/12/2002
First State Global 100 Growth	-0.45	-1.02	6.74	19.08	-21.36	-57.38	0.54	260.43	31/12/2002	2.19	31/12/2002
Rothschild Five Arrows Worldwide Enterprise	0.11	-0.95	5.95	17.24	-21.08	-53.27	0.58	14.00	31/12/2002	2.50	31/12/2002
Franklin Templeton F-Glb Eqty	1.02	-0.68	4.51	13.47	-21.16	-28.72	0.69	36.74	31/12/2002	2.70	31/12/2002
Henderson Global Equity Fund	-	-	-	0.00	-19.78	-	-	1.10	31/12/2002	1.20 ⁺	28/06/2002
DBS Horizon Global Equity	0.35	-1.05	5.03	17.93	-18.54	-42.66	0.53	469.58	31/12/2002	1.73	31/12/2002
HSBC Global Growth	-0.57	-1.25	5.06	13.91	-18.51	-51.37	0.47	4.11	31/12/2002	1.11 ⁺	31/07/2002
OCBC Infinity Global Stock Index	-	-	-	12.87	-18.09	-	-	14.40	31/12/2002	1.23	31/12/2002
OCBC Multi Ad Pr Aggressive Ptf	-	-	-	13.74	-15.60	-	-	-	-	2.61	31/12/2002
OCBC Savers Global Trust	0.07	-1.09	5.14	15.67	-18.03	-49.42	0.52	8.00	31/12/2002	2.66	31/12/2002
OCBC Team Glb Industrial & Res	-	-	-	14.92	-17.08	-	-	-	-	2.19	31/12/2002
Schroder Global Enterprise	-0.53	-1.12	5.77	14.44	-23.53	-55.60	0.49	12.87	31/12/2002	1.94	31/12/2002
UOB Optimix Sure Fd	-	-	-	13.65	-18.92	-	-	11.06	31/12/2002	2.72	31/12/2002
UOB Optimix Worlwide Eqty	-0.70	-1.14	5.68	16.15	-23.09	-54.67	0.49	8.87	31/12/2002	1.71	31/12/2002
UOB United International Growth	0.52	-0.95	5.32	19.91	-19.64	-41.08	0.59	109.04	31/12/2002	1.31	31/12/2002
Equity Global Emerging Mkts											
Aviva Emerging Countries Growth	-	-	-	4.93	-15.54	-	-	0.83	31/12/2002	2.30	31/12/2002
Franklin Templeton F-Emerg Mkts	0.62	-0.77	6.04	18.95	-21.21	-42.13	0.66	37.73	31/12/2002	3.50	31/12/2002
INVESCO GT Developing Markets	-	-	-	39.20	-29.32	-	-	1.52	31/12/2002	4.03 ⁺	28/06/2002
Schroder Emerging Markets	-	-	-	35.56	-28.57	-	-	35.30	31/12/2002	2.89	31/12/2002
Equity India											
HSBC Indian Growth	-	-	-	31.46	-25.36	-	-	7.76	31/12/2002	1.06 ⁺	31/07/2002
Equity Indonesia											
Aberdeen Indonesia Equity	-	-0.31	9.66	37.74	-20.07	-53.85	0.95	5.50	31/12/2002	2.43	31/12/2002
Equity Japan											
Aberdeen Japan Equity	0.76	-1.27	5.15	5.35	-20.16	-49.79	0.45	5.20	31/12/2002	2.36	31/12/2002
ABN AMRO Star Beh Finance Japan	-	-	-	6.26	-15.23	-	-	1.20	31/12/2002	6.99	31/12/2002
AIG Int Fds Japan New Horizon Eq	-	-	-	4.19	-9.91	-	-	4.32	31/12/2002	3.21	31/12/2002

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3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION

Singapore Unit Trusts	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (\$S)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
DBS Japan Growth	-0.79	-1.50	5.90	2.60	-21.83	-64.18	0.36	29.11	31/12/2002	1.23	31/12/2002
DBS Horizon Japanese Equity	0.88	-1.28	5.43	5.56	-20.65	-52.14	0.45	34.74	31/12/2002	1.76	31/12/2002
HSBC Japanese Growth	-0.83	-1.43	6.28	5.66	-23.34	-64.39	0.39	2.51	31/12/2002	0.95*	31/07/2002
Schroder Japanese Equity	0.97	-1.34	4.62	2.83	-15.79	-48.62	0.44	35.12	31/12/2002	2.78	31/12/2002
UOB United Japan Growth	-0.09	-1.36	6.03	2.91	-19.95	-61.52	0.41	34.27	31/12/2002	1.92	31/12/2002
Equity Korea											
Franklin Templeton F-Korea	-	-0.59	11.04	50.00	-27.02	-61.96	0.76	55.83	31/12/2002	3.37	31/12/2002
Equity Malaysia											
Aberdeen Malaysia Equity	-	0.00	4.58	21.11	-9.27	-22.66	1.20	11.70	31/12/2002	2.25	31/12/2002
Equity Malaysia & Singapore											
First State Singapore Growth	-0.18	-0.76	7.50	28.17	-24.06	-53.44	0.64	62.00	31/12/2002	2.00	31/12/2002
UOB Unifund	0.18	-0.83	5.86	18.44	-13.57	-41.12	0.61	29.44	31/12/2002	1.46	31/12/2002
Equity North America											
HSBC North American Growth	-	-1.01	6.08	15.98	-18.76	-52.63	0.55	1.17	31/12/2002	1.44*	31/07/2002
Equity Philippines											
Aberdeen Philippine Equity	-	-1.16	7.08	16.42	-23.77	-60.52	0.42	1.40	31/12/2002	2.49	31/12/2002
Equity Singapore											
Aberdeen Singapore Equity	1.35	-0.40	6.27	18.19	-17.06	-27.18	0.87	11.60	31/12/2002	2.21	31/12/2002
DBS Shenton Thrift	0.08	-0.66	7.40	23.76	-21.62	-46.65	0.68	37.58	31/12/2002	1.19	31/12/2002
DBS Horizon Singapore Equity	-1.50	-0.88	6.99	23.01	-19.86	-50.66	0.56	83.97	31/12/2002	1.48	31/12/2002
OCBC Savers Singapore Trust	-0.65	-0.79	7.32	24.80	-22.38	-50.83	0.61	15.00	31/12/2002	1.51	31/12/2002
Schroder Singapore Trust	0.75	-0.54	7.52	25.97	-20.00	-33.37	0.77	181.52	31/12/2002	1.63	31/12/2002
UOB Optimix Singapore Equity	-1.25	-0.99	6.69	15.94	-19.29	-50.86	0.51	2.06	31/12/2002	3.38	31/12/2002
UOB United Growth	0.53	-0.65	6.89	20.15	-19.94	-40.09	0.70	84.08	31/12/2002	1.29	31/12/2002
Equity Thailand											
Aberdeen Thailand Equity	1.11	0.19	6.78	20.86	-15.67	-31.28	1.33	8.50	31/12/2002	1.95	31/12/2002
Franklin Templeton F-Thailand	-1.01	-0.49	10.67	25.88	-24.81	-54.03	0.81	21.24	31/12/2002	3.52	31/12/2002
Equity United Kingdom											
Aberdeen UK Blue Chip	-0.57	-1.15	5.33	19.81	-18.25	-49.11	0.50	2.50	31/12/2002	1.97	31/12/2002
DBS Horizon UK Equity	0.58	-1.17	4.17	13.29	-13.33	-37.81	0.49	1.33	31/12/2002	3.01	31/12/2002
Equity USA											
AIG Int Fds American Equities	0.51	-0.83	5.85	16.67	-19.80	-45.60	0.62	19.32	31/12/2002	1.93	31/12/2002
Franklin Templeton F-US Agg Grth	-	-	-	36.03	-31.77	-	-	6.49	31/12/2002	3.23	31/12/2002
DBS Horizon US Equity	-0.17	-0.99	5.71	19.26	-19.64	-47.12	0.55	9.61	31/12/2002	1.91	31/12/2002
OCBC Infinity US 500 Stock Index	-	-	-	15.19	-17.79	-	-	22.10	31/12/2002	1.10	31/12/2002
Fixed Income Fix Term SGD											
SGAM Return Guaranteed	-	-	-	2.30	-0.95	-	-	39.83	31/12/2002	0.81	31/12/2002
Fixed Income Global											
AIG Int Fds Multi Currency Bond	0.09	0.40	1.82	6.12	-2.97	-4.85	1.84	7.97	31/12/2002	1.60	31/12/2002
Aviva Global Managed Bond	-	-	-	2.31	0.56	-	-	0.17	31/12/2002	1.65	31/12/2002
Citi Global Bond	0.01	0.69	1.01	4.40	-1.09	-3.98	2.73	11.87	31/12/2002	1.39*	28/06/2002
DBS Shenton Dynamic Bond	0.54	0.68	1.55	6.61	-2.58	-6.58	2.32	24.45	31/12/2002	1.57	31/12/2002
Rothschild Five Arrows Global Bond Trust	-0.52	0.19	1.69	5.65	-3.95	-5.65	1.59	12.70	31/12/2002	1.60	31/12/2002
Henderson Global Bond A	-	-	-	1.87	0.94	-	-	2.60	31/12/2002	0.11*	28/06/2002
DBS Horizon Global Bond SGD	-0.53	0.13	0.85	3.16	-1.04	-2.91	2.02	190.12	31/12/2002	1.46	31/12/2002
HSBC Global Fixed Income	-0.36	0.19	1.77	6.19	-7.19	-7.67	1.57	10.76	31/12/2002	0.60*	31/07/2002
INVECO GT Bond	-	-	-	5.47	-3.27	-	-	13.71	31/12/2002	1.72*	28/06/2002
OCBC Savers Global Bond	0.57	1.23	0.86	3.73	-0.31	-1.21	4.38	45.80	31/12/2002	1.44	31/12/2002
UOB Optimix Worldwide Bond	-0.15	0.46	1.27	3.95	-1.60	-2.82	2.16	2.98	31/12/2002	1.39	31/12/2002
Fixed Income SGD											
AIG Int Fds Singapore Bond	-	-	-	2.57	-2.27	-	-	31.70	31/12/2002	1.90	31/12/2002
CitiBond Singapore A	0.99	1.26	0.56	2.33	-0.75	-2.61	6.35	132.04	31/12/2002	1.10*	28/06/2002
COM Singapore Bond	-	-	-	2.35	-1.37	-	-	4.03	31/12/2002	0.50*	30/08/2002
Deutsche Lion Bond	0.20	1.51	0.39	2.07	0.10	-1.29	10.60	146.41	31/12/2002	0.73	31/12/2002
DBS Horizon Singapore Fixed Inc Enh	-0.21	0.90	0.52	2.00	0.00	-1.43	7.27	167.10	31/12/2002	1.17	31/12/2002
HSBC Singapore Bond A	-	-	-	0.90	0.90	-	-	0.29	31/12/2002	1.36*	31/07/2002
OCBC Team Sing Fixed Income Invnt	-	-	-	2.77	-0.90	-	-	-	-	1.21	31/12/2002
Fixed Income USD											
Franklin Templeton F-US Govt	-	-	-	3.74	-1.24	-	-	21.25	31/12/2002	1.85	31/12/2002
Floor Funds Global											
PRU Prot Global Titans SGD	-	-	-	-0.70	-2.62	-	-	33.48	31/12/2002	1.84	31/12/2002
Floor Funds USA											
UOB Optimix Co Clik S&P500 SGD	-	-	-	0.12	-4.06	-	-	19.34	31/12/2002	0.26	31/12/2002
Sector - Biotechnology											
Dresdner Intl Global Biotech	-	-	-	16.34	-30.15	-	-	2.84	31/12/2002	5.47	31/12/2002
Franklin Templeton F-Life Sci	-	-	-	26.09	-31.52	-	-	48.85	31/12/2002	3.19	31/12/2002
UBS (SG) IF-Biotech	-	-	-	25.21	-35.96	-	-	6.97	31/12/2002	3.60	31/12/2002
Sector - Consumer Goods Global											
OCBC Team Glb Consumer Invnt	-	-	-	12.99	-15.73	-	-	-	-	2.20	31/12/2002
Sector - Finance Global											
OCBC Team Glb Fin Services Invnt	-	-	-	10.39	-16.98	-	-	-	-	2.12	31/12/2002
Sector - Healthcare Global											
ACMIF International HealthCare A	-	-0.44	4.30	15.01	-18.36	-33.76	0.86	84.80	31/12/2002	2.56	31/12/2002
INVECO GT Healthcare	-	-	-	15.18	-19.96	-	-	4.62	31/12/2002	3.34*	28/06/2002
OCBC Team Glb Healthcare Invnt	-	-	-	9.47	-18.97	-	-	-	-	2.36	31/12/2002
UOB United Global Healthcare	-	-	-	13.43	-13.51	-	-	87.47	31/12/2002	2.31	31/12/2002
Sector - Prop Shrs Europe											
Henderson European Property Sec	-	0.33	3.90	12.87	-12.17	-15.83	1.48	5.00	31/12/2002	3.66*	28/06/2002

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3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION

Singapore Unit Trusts	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (S\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
Sector - TMT Asia Pacific											
ACMIF Asian Technology Portfolio	-	-	-	36.18	-28.81	-	-	106.53	31/12/2002	3.36	31/12/2002
Sector - TMT Asia Pacific ex Japan											
SGAM New Economy Fund	-	-	-	37.23	-33.77	-	-	16.76	31/12/2002	3.43	31/12/2002
UBS (SG) IF-Asian Technology	-	-	-	71.23	-36.74	-	-	1.76	31/12/2002	4.87	31/12/2002
Sector - TMT Global											
Aberdeen Global Technology	-0.20	-0.90	13.31	43.22	-40.31	-84.31	0.55	245.70	31/12/2002	2.20	31/12/2002
ABN AMRO Star Global Technology	-	-	-	42.86	-45.10	-	-	23.09	31/12/2002	3.08	31/12/2002
COM Global Infotechnology	-	-	-	43.77	-36.61	-	-	1.64	31/12/2002	1.08*	30/08/2002
Dresdner Global Internet	-	-	-	36.49	-42.03	-	-	15.13	31/12/2002	2.84	31/12/2002
Dresdner Global Multimedia	-	-	-	24.37	-28.96	-	-	2.69	31/12/2002	5.11	31/12/2002
Dresdner Intl Prov Glb Software	-	-	-	37.30	-42.99	-	-	1.59	31/12/2002	6.11	31/12/2002
Dresdner Intl Prov Global Tech	0.04	-1.07	10.27	28.94	-32.28	-79.80	0.49	2.19	31/12/2002	3.84	31/12/2002
Henderson Global Technology	0.29	-0.78	14.86	52.78	-45.73	-85.32	0.63	123.50	31/12/2002	2.61*	28/06/2002
HSBC Global Technology Growth	-	-	-	36.83	-37.21	-	-	1.84	31/12/2002	1.61*	31/07/2002
INVESCO GT Technology	-	-	-	45.27	-41.98	-	-	2.58	31/12/2002	4.03*	28/06/2002
OCBC Team Gbl Tech & Telecom Inv	-	-	-	27.18	-26.17	-	-	-	-	2.38	31/12/2002
PRU Global Technology	-	-	-	35.22	-36.25	-	-	81.19	31/12/2002	2.88	31/12/2002
Schroder Global Technology	-	-	-	45.65	-34.29	-	-	99.95	31/12/2002	2.31	31/12/2002
UOB Optimix E-Commerce	-	-	-	40.54	-47.85	-	-	19.85	31/12/2002	1.97	31/12/2002
UOB United Global Technology	0.44	-0.93	10.54	38.83	-33.76	-75.30	0.56	25.75	31/12/2002	2.66	31/12/2002
Short Term Bd SGD											
UOB Optimix SGD Fund	-	0.50	0.27	1.42	-0.27	-1.06	8.86	22.36	31/12/2002	0.83	31/12/2002
Short Term Bd USD											
ACMIF Short Mat Dol Ptfil USD	-	-	-	-	-	-	-	5.39	31/12/2002	1.70	31/12/2002
Smlr Companies Europe											
AIG Int Fds Europe Small Co Eqty	-	-	-	12.66	-21.00	-	-	2.28	31/12/2002	2.06	31/12/2002
Smlr Companies Global											
Franklin Templeton F-Gbl Sm Co	0.68	-0.43	4.69	16.24	-22.67	-27.64	0.86	14.90	31/12/2002	2.74	31/12/2002
INVESCO GT Global Enterprise	-	-	-	23.00	-25.65	-	-	4.82	31/12/2002	2.91*	28/06/2002
Schroder Global Smaller Co's	1.29	-0.35	5.24	21.93	-19.05	-27.66	0.92	40.03	31/12/2002	2.54	31/12/2002

* NOTE: Expense ratios that are not up to end of December 2002 will be updated shortly.