

Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended June 30, 2005

RETURN PERFORMANCE OVERVIEW

Singapore Insurance Linked	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
<b>Asset Alloc Asia Pac ex Japan Defensive</b>									
Aviva Income Growth Fund (SP)	Medium to High Risk	30% MSCI FE Free ex Japan & 70% CPF (OA) interest rate	3.96	1.66	9.07	0.67	19.20	-	
Aviva MM Income Growth Fund	Medium to High Risk	30% MSCI FE Free ex Japan & 70% CPF (OA) interest rate	4.32	2.02	10.20	1.80	22.71	16.61	
<b>Asset Alloc Asia Pac ex Japan Dynamic</b>									
NTUC Enhanced Fund	Medium to High Risk	39% STI & 18% HSI & 13% SET & 30% UOB Long Bond Index	4.57	-0.15	15.67	-0.71	50.20	7.22	
<b>Asset Alloc Asia Pac ex Japan Neutral</b>									
AIA Acoms Of Asia Fund	Medium to High Risk	60% MSCI AC FE Free Ex Jap Free Ind & 40% JP Morgan Sing Bd Ind	3.39	-1.27	20.14	4.59	55.37	21.43	
AIA Greater China Balanced Fund	Medium to High Risk	60% MSCI Golden Dragon Ind & 40% JP Morgan SG Bd Ind	6.14	-0.22	14.35	0.91	-	-	
Aviva Balanced Growth Fund (SP)	Medium to High Risk	60% MSCI FE Free ex Japan & 40% CPF (OA) interest rate	5.56	1.66	16.03	1.53	31.46	-	
Aviva MM Balanced Growth Fund	Medium to High Risk	60% MSCI FE Free ex Japan & 40% CPF (OA) interest rate	5.96	2.06	17.30	2.80	35.48	25.88	
NTUC Prime Fund	Medium to High Risk	30% STI & 20% HSI & 10% SET & 40% SIBR3m Index	4.60	1.05	14.62	2.17	44.25	13.14	
<b>Asset Alloc Global Defensive</b>									
AIA Portfolio 30	Low to Medium Risk	25% MSCI AC World Free Index & 75% JP Morgan Sing Bond Index	3.74	0.94	9.25	2.95	18.97	1.15	☆☆
AXA Inspire-Harvester	Low to Medium Risk	50% JP Morgan World Bond & 30% MSCI World & 20% SIBOR 3 M	4.44	2.87	4.03	-1.64	-	-	
Global Diversified Stable Fund (HSBC)	Medium to High Risk	30% MSCI World & 70% CCWGBI (SGD)	0.67	-0.83	4.62	-1.73	23.69	-4.53	☆☆☆
Greatlink Lifestyle Secured Portfolio	Medium to High Risk	Composite of Underlying Funds' Benchmarks	2.34	-0.01	6.37	-0.67	19.20	-0.82	☆☆
John Hancock Cautious Portfolio	Medium to High Risk	20% MSCI AC Wid 80% Citi Wid Govt Bd Ind exJap (S\$)	1.52	2.52	5.68	5.33	25.90	8.48	☆☆☆☆
Manulife Lifestyle Conservative Portfolio Fund	Medium to High Risk	40% CitiWidGovtBdExJapInd 40% UOB SingGovtBd	2.37	0.06	6.31	-0.85	-	-	
NTUC Income Conservative Fund	Medium to High Risk	5% STI 25% MSCI Wid S\$ 20% UOB SG Gov Bd 50% Leh Glb Agg S\$	2.58	-0.57	7.59	-0.85	-	-	
OAC Retirewise Conservative Strategy	Medium to High Risk	Feeder Fund	2.42	-	5.16	-	20.47	-	☆☆☆
<b>Asset Alloc Global Dynamic</b>									
AIA Portfolio 70	Medium to High Risk	65% MSCI AC Wid Fr Ind & 20% JP Mrg SG Bd Ind & 15% SSBWGBI	2.79	0.33	5.21	-2.52	16.52	-10.10	☆☆
AXA Inspire-Seeker	Medium to High Risk	70% MSCI World & 30% JP Morgan World Bond	4.24	1.83	8.39	0.82	-	-	
Global Diversified Growth Fund (HSBC)	Medium to High Risk	70% MSCI World & 30% CCWGBI (SGD)	1.52	-0.81	6.69	-0.83	27.88	-1.39	☆☆☆
Greatlink Lifestyle Progressive Portfolio	Higher Risk	Composite of Underlying Funds' Benchmarks	3.42	-0.21	8.75	-3.21	28.92	-4.30	☆☆☆☆
John Hancock Adventurous Portfolio	Medium to High Risk	35% MSCI AC Wid 30% Citi Wid Govt Bd Ind exJap 35% MSCI AC FE exJap	4.16	0.51	7.13	-2.56	22.32	-11.68	☆☆
John Hancock Pacific Harvest Fund	Medium to High Risk	70% MSCI AC FE ex Jp & 30% Citigrp Wid Gov Bd (ex Jp) unhgd in S\$	4.31	-0.39	12.39	-7.57	30.31	-14.72	☆☆☆
Manulife Lifestyle Growth Portfolio Fund	Higher Risk	10% CitiWidGovtBdExJap 10% UOB SingGovtBd 50% MSCI AC Wid Fr 30% MSCI AC FE	4.53	0.69	7.83	-5.01	-	-	
NTUC Income Growth Fund	Medium to High Risk	15% STI 55% MSCI Wid S\$ 10% UOB SG Gov Bd 20% Leh Glb Agg S\$	2.45	-0.92	9.39	-1.03	-	-	
OAC Retirewise Growth Strategy	Higher Risk	Feeder Fund	3.20	-	7.70	-	32.25	-	☆☆☆☆
UOBLIFE FOF-United Millennium Trust III	Higher Risk	20% Sai G7 Gov Bond & 80% MSCI AC World Free	3.13	1.04	7.69	1.12	24.16	0.74	☆☆
<b>Asset Alloc Global Neutral</b>									
AIA Global Balanced Fund	Medium to High Risk	60% MSCI World Ind & 40% SSBWGBI	1.69	0.07	6.06	0.28	18.33	-5.81	☆☆
AIA Portfolio 50	Medium to High Risk	45% MSCI AC Wid Fr Ind & 40% JP Mrg SG Bd Ind & 15% SSBWGBI	2.98	0.50	6.57	-0.46	17.56	-5.80	☆☆
Aviva Global Managed Balanced Fund (SP)	Medium to High Risk	50% MSCI World & 45% JP Morgan Glb Trade Bd & 5% LIBOR	1.16	-0.94	2.73	-4.27	-	-	
Aviva Templeton Global Balanced (SP)	Medium to High Risk	60% MSCI AC Wid Fr Gross Ind & 40% JP Morgan Glb Govt Bd Ind	1.17	-1.23	7.03	-0.97	-	-	
AXA Inspire-Planner	Medium to High Risk	50% MSCI World & 40% JP Morgan World Bond & 10% SIBOR 3 M	4.71	2.71	4.80	-1.83	-	-	
Fusion Global Balanced Fund	Medium to High Risk	60% MSCI All-Countries Wid Fr Gross40% JPM GlbGovBd	1.35	-0.75	8.42	1.17	-	-	
Fusion Select Asia Tilt Balanced Fund	Medium to High Risk	50% LBro GlbAggHdgUSD 30% MSCI AllCtryWidFr 20% MSCI AllCtryFE Fr exJape	4.51	1.16	8.40	5.60	-	-	
Global Diversified Balanced Fund (HSBC Insurance)	Medium to High Risk	50% MSCI World & 50% CCWGBI (SGD)	1.04	-0.88	5.59	-1.35	26.32	-2.61	☆☆☆
Greatlink Global Optimum Fund	Medium to High Risk	40% MSCI World & 60% Citigrp World Gov Bond Ind (unhedged)	2.18	0.47	5.83	-0.82	24.83	-3.80	☆☆
Greatlink Global Supreme Fund	Medium to High Risk	50% MSCI World & 50% Citigrp World Gov Bond Ind (unhedged)	1.86	0.04	4.17	-2.52	21.82	-6.51	☆☆
Greatlink Lifestyle Balanced Portfolio	Medium to High Risk	Composite of Underlying Funds' Benchmarks	3.02	-0.13	7.55	-2.40	26.12	-2.52	☆☆☆
Greatlink Lifestyle Steady Portfolio	Medium to High Risk	Composite of Underlying Funds' Benchmarks	2.72	0.07	6.39	-1.56	23.31	-0.60	☆☆
John Hancock Balanced Portfolio	Medium to High Risk	40% MSCI AC Wid 40% Citi Wid Govt Bd Ind exJap (S\$) 20% MSCI AC FE	3.34	0.32	8.74	-0.19	31.07	1.60	☆☆☆☆
John Hancock Global Balanced Fund	Medium to High Risk	60% MSCI AC Wid Fr USD 40% Citi Wid Govt Bd Ind exJap unhgd S\$	2.47	0.04	10.09	6.66	35.27	3.34	☆☆☆☆
Manulife Golden Balanced Growth Fund	Medium to High Risk	60% MSCI SG Total Ind & 40% Citigrp Wid Gov Bd Ind (Ex Jp) unhgd	5.20	1.40	16.79	1.20	37.42	-1.03	☆☆☆☆
Manulife Golden Global Balanced Fund	Medium to High Risk	60% MSCI AC Wid Ind & 40% Citigrp Wid Gov Bd Ind (Ex Jp) unhgd	2.39	-0.04	9.16	0.40	20.97	-12.74	☆☆

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			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Manulife Lifestyle Moderate Portfolio Fund	Medium to High Risk	20%CitlWldGovtBdExJap20%UOBSingGovtBd40%MSCIACWldFr20%MSCIACFE	3.56	0.22	7.50	-3.45	-	-	
Manulife Lifestyle Secure Portfolio Fund	Medium to High Risk	30%CitlWldGovtBdExJapInd30%UOBSingGovtBd	2.97	0.44	6.92	-0.84	-	-	
NTUC Income Balance Fund	Medium to High Risk	10% STI 40% MSCI Wld S\$ 15% UOB SG Gov Bd 35% Leh Glb Agg S\$	2.55	-0.71	8.50	-0.94	-	-	
OAC Retirewise Balanced Strategy	Medium to High Risk	Feeder Fund	2.89	-	6.40	-	27.90	-	★★★★
Premium Balanced Fund (HSBC Insurance)	Medium to High Risk	30% MSCI World & 30% MSCI Singapore & 40% 3 M SIBOR	4.26	1.54	11.95	2.54	24.80	0.71	★★★★
Prulink Asian Reach Managed Fund	Medium to High Risk	50%MSCI FE Fr ex-Jp30%ML USCorp A2 rated&above20%ML US Corp BBB3	6.09	0.09	17.11	2.46	-	-	
Prulink Global Managed Fund	Medium to High Risk	50% Citigroup World Government Bond Index All Maturities and 50% MSCI World Free Index	1.55	-0.64	7.48	0.35	26.64	-1.54	★★★
UOBLIFE FOF-United Millennium Trust I	Medium to High Risk	60% Sal G7 Gov Bond & 40% MSCI AC World Free	1.87	0.18	5.10	-0.65	22.53	-1.26	★★
UOBLIFE FOF-United Millennium Trust II	Medium to High Risk	40% Sal G7 Gov Bond & 60% MSCI AC World Free	1.83	-0.06	5.24	-0.93	23.37	-0.41	★★
<b>Asset Alloc Singapore Neutral</b>									
AIA Growth Fund	Medium to High Risk	70% SES All Ind & 30% JP Morgan Sing Bd Ind	6.24	3.33	19.47	6.71	49.02	19.32	
John Hancock Money Growth Plan Fund	Medium to High Risk	60% Straits Times Index 40% SIBID (S\$)	6.51	4.34	16.12	2.20	27.62	0.78	
NTUC Trust Fund	Medium to High Risk	60% STI & 40% SIBR3M Index	4.77	0.95	18.14	2.13	42.98	11.79	
Prulink Singapore Managed Fund	Medium to High Risk	70% MSCI Singapore Free Index & 30% UOB All Index	4.95	0.26	17.51	0.79	38.42	0.32	
<b>Equity ASEAN</b>									
Greatlink ASEAN Growth Fund	Higher Risk	Composite Of MSCI SG/My/Philippines/Thai/Indonesia (Gross)	4.39	0.48	15.33	-5.21	49.60	-11.83	
<b>Equity Asia Pacific</b>									
Greatlink Pan Asia Fund	Higher Risk	MSCI AC Asia Pacific Index	2.58	1.11	10.91	4.94	25.57	-1.85	
UOBLIFE FOF-United Asia Top-50	Higher Risk	MSCI AC Far East Free Grs USD	4.16	3.32	10.83	7.66	23.62	-1.92	
UOBLIFE FOF-United Regional Growth Fund	Higher Risk	MSCI AC Asia Pacific FF USD	4.23	2.76	11.91	5.92	45.48	18.05	
<b>Equity Asia Pacific ex Japan</b>									
AIA Regional Equity Fund	Higher Risk	MSCI AC FE Free ex-Japan Index	5.52	-0.35	24.49	1.96	48.14	1.33	★★★
Asia Premier Growth Fund	Higher Risk	MSCI AC Asia Pacific ex Japan Index	6.26	0.77	24.93	0.23	66.67	15.05	★★★★★
Aviva Asia Pacific Growth Fund (SP)	Higher Risk	FTSE Pacific ex-Japan	6.85	0.25	21.92	-7.28	-	-	
Aviva Capital Growth Fund (SP)	Higher Risk	90% MSCI FE Free ex Japan & 10% CPF (OA) interest rate	7.12	1.52	22.45	1.55	41.93	-	★★
Aviva Legg Mason Asian Enterprise Fund (SP)	Higher Risk	MSCI AC Far East ex Japan	5.67	-0.43	-	-	-	-	
Aviva MM Capital Growth Fund	Higher Risk	90% MSCI FE Free ex Japan & 10% CPF (OA) interest rate	7.44	1.84	23.96	3.06	46.62	33.72	★★★★
AXA Asian Growth Fund	Higher Risk	50%MSCI SG& 30%MSCI AC FE Fr ex Jp/SG/Indo/Philp20% 3 mth SIBOR	3.37	1.65	-	-	-	-	
AXA Life-Value Growth Fund	Higher Risk	50% MSCI SG 30% MSCI AC FE Fr ex-Jap ex-SG & 20% 3-m SIBOR (SGD)	3.34	1.62	13.06	-1.56	27.88	-8.65	★
Greatlink Enhancer Fund	Higher Risk	MSCI All Countries Asia Pac ex Jp	5.56	-1.04	30.20	0.98	50.06	-17.34	★★★★
Greatlink Far East Ex Japan Equities Fund	Higher Risk	MSCI AC Far East Ex Japan Index	3.78	-2.37	16.61	-6.39	45.12	-2.94	★★★★
John Hancock Pacific Equity Fund	Higher Risk	MSCI AC Far East ex Japan (S\$)	5.65	-0.50	18.08	-7.86	59.19	8.11	★★★★
John Hancock Pacific Finance Fund	Higher Risk	MSCI AC Far East Free ex Japan (S\$)	5.05	-1.10	18.82	-7.12	37.06	-14.01	★★
Manulife Golden Asia Growth Fund	Higher Risk	MSCI AC Far East ex Japan (S\$)	5.70	-0.45	7.69	-15.31	26.10	-21.96	★
Manulife Golden Southeast Asia Special Situations Fund	Higher Risk	MSCI AC Far East exJap exTaiwan exKorea exChina exHK (S\$)	3.15	-1.14	12.21	-9.34	39.52	-15.30	★★
Premium Asia Growth Fund (HSBC Insurance)	Higher Risk	MSCI AC FE ex Japan (SGD)	5.85	-0.30	20.09	-2.91	37.38	-10.67	★★
Prulink Asian Equity Fund	Higher Risk	MSCI AC Far East Free Ex Japan Index	6.59	0.44	28.02	5.02	53.31	5.25	★★★★
Takaful Asia Pacific Fund	Higher Risk	Dow Jones Islamic Asia ex Jap/Aus/NZ Index (S\$)	6.71	-1.03	16.51	-2.54	-	-	
UOB Lifelink Asia Fund	Higher Risk	MSCI AC FE FR ex Japan USD	4.84	-0.21	18.20	-1.03	30.23	-5.75	★
UOBLIFE FOF-United Asia Fund	Higher Risk	MSCI AC FE Fe ex-Japan USD	5.05	0.00	21.00	1.77	43.78	7.80	★★★
<b>Equity China</b>									
HSBC China Growth Fund	Higher Risk	CLSA China World Index	4.33	1.33	12.81	-3.26	-	-	
<b>Equity China (Greater)</b>									
AIA Greater China Equity Fund	Higher Risk	MSCI Golden Dragon Index	7.70	-1.05	16.96	-1.87	-	-	
John Hancock Greater China Fund	Higher Risk	MSCI China Total Index (with gross dividend reinvested)	6.22	-1.83	24.12	-	45.53	-	
Manulife Golden Regional China Fund	Higher Risk	MSCI China Total Index (with gross dividend reinvested)	6.19	-1.86	13.86	-3.86	61.41	-	
UOBLIFE FOF-United Greater China Fund	Higher Risk	MSCI Golden Dragon USD	8.31	-0.13	19.56	3.17	41.60	11.32	
<b>Equity Europe</b>									
Greatlink European Equity Fund	Higher Risk	MSCI Europe Index	0.50	-0.94	12.31	-1.10	27.07	-1.05	★★
John Hancock European Equity Fund	Higher Risk	DJ Stoxx 50	2.44	3.22	18.03	-	34.42	-	★★★★
Manulife European Equity Fund	Higher Risk	DJ Stoxx 50	2.26	3.04	-	-	-	-	
NTUC European Equity Fund	Higher Risk	MSCI Europe Index	1.51	0.07	14.68	0.22	31.58	-1.30	★★★
Prulink Pan European Fund	Higher Risk	FTSE World Europe (Including UK)	0.97	-0.92	15.98	0.78	34.52	-2.41	★★★★
UOBLIFE FOF-United European Equity Fund	Higher Risk	MSCI Europe USD	-0.04	-0.16	12.10	0.66	22.06	-3.84	★★
<b>Equity Europe Emerging Mkts</b>									
Aviva EU Convergence Growth Fund (SP)	Higher Risk	Not Applicable	3.05	-	48.16	-	-	-	
<b>Equity Europe ex UK</b>									
Aviva Henderson European Fund (SP)	Higher Risk	FTSE World Europe ex UK Index	-0.20	-1.90	-	-	-	-	
<b>Equity Fix Term Asia Pacific ex Japan</b>									
AIA Select Asia	Low to Medium	Not Applicable	1.55	-	2.58	-	-	-	
<b>Equity Fix Term Europe</b>									
OAC Cap Protected Europe SGD Fund	Low to Medium	Not Applicable	0.56	-	0.99	-	7.16	-	
<b>Equity Fix Term Global</b>									
AIA Select Feng Shou	Low to Medium	Not Applicable	1.31	-	1.31	-	-	-	
AIA Select Fu Yu	Low to Medium	Not Applicable	1.43	-	1.62	-	-	-	
AIA Select Opportunity Fund	Low to Medium	Not Applicable	1.42	-	-0.54	-	0.22	-	
AIA Select Safety Fund	Low to Medium	Not Applicable	1.35	-	-0.61	-	1.67	-	

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Aviva S\$ Capital Protected 2 May 08	Low to Medium	Not Applicable	-1.52	-	3.19	-	-	-	
Aviva S\$ Capital Protected 6 Jun 07	Low to Medium	Not Applicable	0.39	-	3.33	-	2.30	-	☆☆
Aviva US\$ Capital Protected 2 May 08	Low to Medium	Not Applicable	-0.40	-	1.99	-	-	-	
NTUC Dynamic Guaranteed Fund	Low to Medium	1 Month SIBID	0.67	-	0.58	-	5.86	-	☆☆☆
OAC Cap Protected Global SGD Fund	Low to Medium	Not Applicable	0.56	-	0.99	-	7.16	-	☆☆☆☆
Prulink Life Sciences Guaranteed II Fund	Low to Medium	Not Applicable	0.44	-	0.15	-	5.63	-	☆☆
<b>Equity Fix Term Japan</b>									
Prulink Japan Equity Guaranteed Fund	Low to Medium	Not Applicable	0.37	-	-1.46	-	3.71	-	
<b>Equity Fix Term North America</b>									
Prulink Technology Guaranteed II Fund	Low to Medium	Not Applicable	0.53	-	0.37	-	6.36	-	
<b>Equity Global</b>									
AIA Portfolio 100	Higher Risk	MSCI AC World Free Index	2.88	0.14	4.22	-4.67	15.19	-14.26	☆
Aviva Global Managed Equity Fund (SP)	Higher Risk	MSCI World Index	2.47	-0.43	3.63	-4.67	-	-	
AXA Inspire-Entrepreneur	Higher Risk	MSCI World Index	3.11	0.19	8.73	0.40	-	-	
Fusion Global Growth Trends Portfolio	Higher Risk	MSCI World Index	4.28	1.56	-	-	-	-	
Global Diversified High Growth Funds (HSBC Insurance)	Higher Risk	MSCI World Index (SGD)	2.03	-0.89	8.42	0.09	29.10	0.02	☆☆☆
Global Dynamic All-Weather Fund (HSBC Insurance)	Medium to High Risk	90% protective strategic for MSCI Wrld USD Hedg Ind in S\$	3.34	0.41	-0.64	-1.06	1.64	3.09	☆
Global Leaders Fund (HSBC Insurance)	Higher Risk	MSCI World Index (SGD)	4.90	1.98	11.46	3.13	21.98	-7.10	☆☆
Global Strategic 50 Fund (HSBC Insurance)	Higher Risk	MSCI World Index (SGD)	1.11	-1.81	7.05	-1.28	23.77	-5.31	☆☆☆
Greatlink Global Equity Fund	Higher Risk	MSCI World Index, Net	3.83	1.10	7.26	-0.59	9.61	-18.89	☆
Greatlink Global Growth Trends Portfolio	Higher Risk	MSCI World Index	3.78	1.06	8.56	0.76	28.22	0.99	☆☆☆☆
Greatlink Global Intersection Fund	Higher Risk	MSCI World Index (Gross of Dividends Reinvested)	3.80	0.87	6.32	-2.01	21.83	-7.26	☆☆
Greatlink Global Value Equity Fund	Higher Risk	MSCI World Index with Net Dividends Reinvested	2.65	-0.08	2.43	-5.38	20.10	11.74	☆☆
Greatlink Lifestyle Dynamic Portfolio	Higher Risk	Composite of Underlying Funds' Benchmarks	3.55	-0.17	8.35	-3.94	26.78	-7.69	☆☆☆
John Hancock Worldwide Equity Fund	Higher Risk	MSCI Ac World Free USD	3.64	-	10.95	-	16.70	-	☆☆
Manulife Golden Worldwide Equity Fund	Higher Risk	MSCI AC World Free Index USD	3.54	-	9.60	-	10.93	-	☆
Manulife Lifestyle Aggressive Portfolio Fund	Higher Risk	50%MSCIACWorldFIndex50%MSCIACFarEastFrex.JapanIndex	5.03	0.40	8.67	-7.41	-	-	
NTUC Amanah Equity Fund	Higher Risk	Dow Jones Islamic Developed Market	-	-	-	-	-	-	
NTUC Global Equity Fund	Higher Risk	MSCI World Index	1.97	-0.76	7.07	-0.75	30.78	3.74	☆☆☆☆
NTUC Takaful Fund	Higher Risk	60% Dow Jones Islamic Index 20% STI 16% HSI 4% SET	4.74	0.40	11.58	0.57	28.95	-3.33	☆☆☆
OAC Retirement Aggressive Strategy	Higher Risk	Feeder Fund	3.39	-	8.41	-	33.40	-	☆☆☆☆
Prulink Global Equity Fund	Higher Risk	MSCI World Free Index	2.55	-0.38	9.61	1.27	28.01	-1.08	☆☆☆☆
Takaful Global Fund (HSBC Insurance)	Higher Risk	Dow Jones Islamic Market Index (DJIM) (SGD)	2.82	-0.19	3.83	-0.71	16.41	-1.84	☆☆
Takaful Sinaran Fund (HSBC Insurance)	Medium to High Risk	90% protective strategy for DJ Islamic Titans 100 index in S\$	1.95	-0.24	-2.69	-2.13	-1.16	-5.13	☆
UOB Life FOF- UOB Optimix Worldwide Equity Fund	Higher Risk	MSCI AC World Free Index	1.17	-1.10	9.12	2.18	-	-	
UOB Lifelink Global Fund	Higher Risk	MSCI AC World Free USD	3.13	0.86	9.23	2.29	32.14	9.42	☆☆☆☆
UOBLIFE FOF-International Growth Fund	Higher Risk	MSCI AC World Free USD	3.26	0.07	12.67	4.77	38.64	13.00	☆☆☆☆
<b>Equity Global Emerging Mkts</b>									
Aviva Emerging Countries Growth Fund (SP)	Higher Risk	MSCI Emerging Markets Free	8.42	1.82	33.97	1.87	-	-	
<b>Equity India</b>									
Aviva OCBC India Fund (SP)	Higher Risk	MSCI India	10.36	-4.14	-	-	-	-	
HSBC India Growth Fund	Higher Risk	S&P/IFC Investible India Index	9.66	-2.96	45.04	-13.71	-	-	
Manulife India Equity Fund	Higher Risk	MSCI India	8.22	-6.33	-	-	-	-	
<b>Equity India &amp; China</b>									
Prulink China-India Fund	Higher Risk	50% MSCI China 50% MSCI India	8.76	-2.60	-	-	-	-	
<b>Equity Japan</b>									
Aviva OCBC Japan Growth Fund (SP)	Higher Risk	Nikkei 225	2.59	4.29	-	-	-	-	
John Hancock Japan Growth Fund	Higher Risk	Nikkei 225	1.10	-	-8.45	-	16.90	-	
Manulife Japan Growth Fund	Higher Risk	Nikkei 225	0.87	-	-	-	-	-	
NTUC Japanese Equity Fund	Higher Risk	Nikkei 225 Index	0.62	2.55	-7.39	-2.48	19.50	4.21	
UOBLIFE FOF-United Japan Growth	Higher Risk	Topix Index	-0.57	1.10	-9.41	-5.10	14.31	-0.10	
<b>Equity Malaysia &amp; Singapore</b>									
Manulife Golden Singapore Growth Fund	Higher Risk	MSCI Singapore Total Return Index( with gross dividend reinveste	7.84	2.36	26.16	4.43	54.29	-	
UOB Lifelink Growth Fund	Higher Risk	Singapore Straits Times Index	3.37	0.04	15.81	-4.57	36.63	-5.85	
UOBLIFE FOF-Unifund	Higher Risk	50% SG Strait Times Ind & 50% KL	5.56	3.03	12.95	2.53	22.14	-3.84	
<b>Equity Singapore</b>									
AXA Life-Fortress Fund	Higher Risk	Top 30 Sing Incorporate co listed on SGX equal weighted	12.63	3.05	35.25	12.75	65.26	20.74	
AXA Life-Fortress Fund A	Higher Risk	Top 30 Sing Incorporate co listed on SGX equal weighted	12.25	1.71	35.70	9.33	-	-	
Greatlink Singapore Equities Fund	Higher Risk	MSCI Singapore Free Index	4.81	-0.64	19.16	-2.55	35.41	-12.98	
NTUC Income Singapore Equity Fund	Higher Risk	STI	4.08	-1.98	22.67	-3.94	-	-	
UOBLIFE FOF-United Growth Fund	Higher Risk	Singapore Straits Times Index	3.83	0.50	16.39	-3.99	38.91	-3.57	
<b>Fixed Income Global</b>									
Aviva Legg Mason Global Bond Fund (SP)	Low to Medium	Citigroup WGBI	0.50	-2.80	-	-	-	-	
Aviva Shenton Dynamic Bond Fund (SP)	Low to Medium	SaIBro G5 WGB Index	0.83	-0.57	2.25	-1.65	-	-	
AXA Inspire-Guardian	Low to Medium Risk	40% JP Morgan World Bond & 60% SIBOR 3 M	3.87	3.10	0.61	-2.58	-	-	
Global Diversified Conservative Fund (HSBC Insurance)	Low to Medium Risk	CCWGBI (Citi Corp World Govt. Bond Index) (SGD)	0.08	-0.76	3.30	-2.11	20.85	-5.65	☆☆☆
Greatlink Global Bond Fund	Low to Medium Risk	Lehman Global Aggregate Bond Index 50% Hedged into SGD	2.29	-0.03	6.12	-0.07	19.08	0.86	☆☆
John Hancock Worlwide Bond Fund	Low to Medium Risk	Citigroup World Government Bond Index (Ex Japan) unhedged in S\$	0.67	-0.63	3.33	-0.95	14.49	-4.99	☆☆
Manulife Golden International Bond Fund	Low to Medium Risk	Citigroup World Government Bond Index (Ex Japan) unhedged in S\$	0.84	-0.46	6.99	-0.60	31.98	-3.12	☆☆☆☆
NTUC Income Global Bond Fund	Low to Medium	Lehman Global Aggregate in SGD	2.40	-0.44	6.33	-1.04	-	-	

**Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended June 30, 2005**

**RETURN PERFORMANCE OVERVIEW**

Singapore Insurance Linked	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Prulink Global Bond Fund	Low to Medium Risk	Citigroup World Government Bond Index All Maturities	0.46	-0.38	5.20	-0.21	24.01	-2.49	☆☆☆☆
UOB Life FOF- UOB Optimix Worldwide Bond	Low to Medium Risk	Citigroup World Govt Bond Index (1-3yrs)	0.40	1.13	0.40	0.35	-	-	
<b>Fixed Income Islamic</b>									
NTUC Amanah Bond Fund	Low to Medium Risk	Malaysian Government Securities All Bond Index	-	-	-	-	-	-	
<b>Fixed Income SGD</b>									
AIA Regional Fixed Income Fund	Low to Medium Risk	JP Morgan Singapore Bond Index	3.57	0.78	9.02	3.66	19.15	5.93	
Fusion Bond Singapore Fund	Lower Risk	70% 3-mth SIBID & 30% UOB SGS Index	1.18	1.08	1.67	0.08	-	-	
Greatlink Stable Bond Fund	Lower Risk	6 Months SIBOR less 12.5bp	0.99	0.57	1.69	1.05	5.26	4.06	
Manulife Singapore Bond Fund	Lower Risk	UOB Government Bond Index (S\$)	2.61	-0.23	4.69	-0.79	-	-	
NTUC Singapore Bond Fund	Low to Medium Risk	UOB SGS Long Index	3.30	-0.32	6.45	-0.80	14.11	-3.12	
Premium Lion Bond Fund (HSBC Insurance)	Lower Risk	6 month Step Ladder SIBID	0.97	0.55	1.67	0.45	5.07	-	
<b>Floor Funds Global</b>									
Prulink Protected Global Titans Fund	Low to Medium Risk	CPF Ordinary Account Interest Rate	-0.32	-0.92	1.62	-0.85	3.75	-3.92	
<b>Money Market SGD</b>									
AIA SGD Money Market Fund	Lower Risk	1-week S\$ SIBOR (bid rate)	0.31	-0.10	0.82	-0.45	0.41	-1.92	
Greatlink Cash Fund	Lower Risk	1 Month Sing Doll Interbank Rate	0.45	0.03	1.09	-0.26	1.92	-0.64	
John Hancock Singapore Cash Fund	Lower Risk	3 mth SIBID	0.28	-0.16	0.67	-0.75	0.16	-2.54	
Manulife Singapore Cash Fund	Lower Risk	3 mth SGD Interbank Bid Rate	0.32	-0.12	0.63	-0.79	-	-	
Prulink Singapore Cash Fund	Lower Risk	1-Month SIBID	0.58	0.11	1.40	-0.07	3.55	0.84	
<b>Sector - Biotechnology</b>									
John Hancock Life Sciences Fund	Higher Risk	MSCI World HealthCare Total Index	8.48	1.85	5.48	-	49.02	-	
Manulife Golden Life Sciences Fund	Higher Risk	MSCI World HealthCare Total Index	8.60	1.97	5.28	0.08	55.56	-	
<b>Sector - Healthcare Global</b>									
AIA International Healthcare Fund	Higher Risk	MSCI World Health Care Index	10.18	4.07	4.14	0.64	18.33	16.07	
UOBLIFE FOF-United Global Healthcare Fund	Higher Risk	MSCI ACWIF Healthcare USD	8.32	2.14	8.33	4.92	41.51	27.96	
<b>Sector - TMT Global</b>									
AIA Global Technology Fund	Higher Risk	Merrill Lynch 100 Technology Index	2.88	-0.15	-5.14	-0.68	11.23	-27.62	☆☆☆
Global Communication Fund (HSBC Insurance)	Higher Risk	MSCI World Telecom Index (SGD)	1.05	2.66	4.17	-0.33	26.22	-1.70	☆☆☆
Greatlink Global Technology Fund	Higher Risk	MSCI ACWIF IT Gross Index	6.32	2.34	-5.38	-0.89	-12.44	-34.86	☆☆
John Hancock Global Technology Fund	Higher Risk	Dow Jones World Technology Index	3.81	-	-5.11	-	-0.31	-	☆☆
Manulife Golden Global Technology Fund	Higher Risk	Dow Jones World Technology Index	3.84	-	-2.92	-	4.13	-	☆☆
NTUC Technology Fund	Higher Risk	Nasdaq Composite Index	2.80	-2.64	-9.84	-8.86	25.71	-10.37	☆☆☆☆
Prulink Global Technology Fund	Higher Risk	FTSE All World IT Sector Index	6.65	1.71	10.22	13.62	32.37	9.99	☆☆☆☆

**Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended June 30, 2005**  
**3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION**

Singapore Insurance Linked	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (\$\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
<b>Asset Alloc Asia Pac ex Japan Defensive</b>											
Aviva Income Growth Fund (SP)	-0.41	0.73	1.41	5.64	-3.29	-4.34	2.42	29.18	30/06/2005	2.15	30/06/2005
Aviva MM Income Growth Fund	-0.25	0.94	1.41	5.98	-3.03	-3.95	2.79	29.18	30/06/2005	1.23	30/06/2005
<b>Asset Alloc Asia Pac ex Japan Dynamic</b>											
NTUC Enhanced Fund	1.04	1.26	2.78	14.34	-9.24	-9.77	2.95	74.49	30/06/2005	1.02	30/06/2005
<b>Asset Alloc Asia Pac ex Japan Neutral</b>											
AIA Acorns Of Asia Fund	1.12	1.18	3.32	16.71	-9.20	-9.29	2.56	670.70	30/06/2005	1.77	30/06/2005
AIA Greater China Balanced Fund	-	-	-	12.35	-5.52	-	-	264.30	30/06/2005	*2.07	31/03/2005
Aviva Balanced Growth Fund (SP)	0.18	0.75	2.74	10.66	-6.38	-8.51	2.01	49.86	30/06/2005	2.14	30/06/2005
Aviva MM Balanced Growth Fund	0.36	0.87	2.73	10.79	-6.18	-8.02	2.18	49.86	30/06/2005	1.22	30/06/2005
NTUC Prime Fund	0.83	1.25	2.43	11.71	-7.95	-7.95	3.07	193.48	30/06/2005	0.60	30/06/2005
<b>Asset Alloc Global Defensive</b>											
AIA Portfolio 30	-0.38	0.85	1.18	5.33	-3.22	-3.22	2.73	17.16	30/06/2005	*1.77	31/03/2005
AXA Inspire-Harvester	-	-	-	5.18	-1.34	-	-	11.50	30/06/2005	2.05	30/06/2005
Global Diversified Stable Fund (HSBC Insurance)	-0.18	0.90	1.57	8.47	-2.57	-3.17	2.69	4.22	30/06/2005	2.05	30/06/2005
Greatlink Lifestyle Secured Portfolio	-0.35	1.30	0.79	4.74	-0.73	-1.95	4.72	15.10	30/06/2005	0.95	30/06/2005
John Hancock Cautious Portfolio	-0.10	0.99	1.61	8.61	-2.95	-3.52	2.80	4.90	30/06/2005	1.33	30/06/2005
Manulife Lifestyle Conservative Portfolio Fund	-	-	-	4.68	-1.42	-	-	1.45	30/06/2005	0.98	30/06/2005
NTUC Income Conservative Fund	-	-	-	5.93	-0.25	-	-	9.27	30/06/2005	0.96	30/06/2005
OAC Retirewise Conservative Strategy	-0.30	0.87	1.30	4.92	-1.62	-2.04	2.84	0.08	30/06/2005	*2.09	31/03/2003
<b>Asset Alloc Global Dynamic</b>											
AIA Portfolio 70	-0.96	0.30	2.63	11.00	-10.75	-11.54	1.53	47.44	30/06/2005	*2.17	31/03/2005
AXA Inspire-Seeker	-	-	-	11.47	-1.27	-	-	97.73	30/06/2005	2.18	30/06/2005
Global Diversified Growth Fund (HSBC Insurance)	0.07	0.56	3.10	16.69	-12.30	-12.30	1.81	23.93	30/06/2005	2.48	30/06/2005
Greatlink Lifestyle Progressive Portfolio	0.20	0.60	3.04	13.93	-12.33	-12.33	1.86	13.87	30/06/2005	1.33	30/06/2005
John Hancock Adventurous Portfolio	-0.26	0.49	2.62	10.20	-8.99	-12.22	1.74	11.14	30/06/2005	1.67	30/06/2005
John Hancock Pacific Harvest Fund	0.14	0.61	3.17	11.29	-7.56	-10.29	1.80	66.57	30/06/2005	1.66	30/06/2005
Manulife Lifestyle Growth Portfolio Fund	-	-	-	5.56	-2.06	-	-	3.37	30/06/2005	1.43	30/06/2005
NTUC Income Growth Fund	-	-	-	11.76	0.22	-	-	86.99	30/06/2005	1.11	30/06/2005
OAC Retirewise Growth Strategy	0.28	0.73	2.86	9.58	-7.25	-8.09	1.95	0.07	30/06/2005	*2.14	31/03/2003
UOBLIFE FOF-United Millennium Trust III	-0.19	0.51	2.84	14.97	-11.76	-13.53	1.80	0.07	30/06/2005	2.13	30/06/2005
<b>Asset Alloc Global Neutral</b>											
AIA Global Balanced Fund	-0.63	0.35	2.67	10.97	-13.04	-13.04	1.65	360.94	30/06/2005	1.80	30/06/2005
AIA Portfolio 50	-0.68	0.48	1.82	8.14	-6.81	-6.81	1.87	43.32	30/06/2005	*2.26	31/03/2005
Aviva Global Managed Balanced Fund (SP)	-	-	-	6.57	-2.02	-	-	2.44	30/06/2005	2.07	30/06/2005
Aviva Templeton Global Balanced (SP)	-	-	-	14.83	-1.62	-	-	39.06	30/06/2005	2.47	30/06/2005
AXA Inspire-Planner	-	-	-	7.77	-1.54	-	-	71.83	30/06/2005	2.01	30/06/2005
Fusion Global Balanced Fund	-	-	-	9.38	-1.53	-	-	0.43	30/06/2005	2.30	30/06/2005
Fusion Select Asia Tilt Balanced Fund	-	-	-	4.51	-1.58	-	-	0.22	30/06/2005	*2.30	31/03/2005
Global Diversified Balanced Fund (HSBC Insurance)	-0.09	0.74	2.20	12.42	-7.23	-7.23	2.14	11.38	30/06/2005	2.40	30/06/2005
Greatlink Global Optimum Fund	-0.16	0.83	1.82	8.62	-5.32	-5.32	2.49	129.63	30/06/2005	1.33	30/06/2005
Greatlink Global Supreme Fund	-0.39	0.56	2.24	11.16	-8.37	-8.37	1.86	584.96	30/06/2005	1.08	30/06/2005
Greatlink Lifestyle Balanced Portfolio	-0.20	0.72	2.23	10.90	-8.52	-8.52	2.12	111.17	30/06/2005	1.22	30/06/2005
Greatlink Lifestyle Steady Portfolio	-0.31	0.90	1.52	8.26	-4.90	-4.90	2.65	14.69	30/06/2005	1.10	30/06/2005
John Hancock Balanced Portfolio	0.19	0.77	2.61	11.74	-7.97	-10.11	2.14	17.45	30/06/2005	1.63	30/06/2005
John Hancock Global Balanced Fund	0.38	0.72	3.24	15.52	-9.63	-12.23	2.01	96.46	30/06/2005	1.70	30/06/2005
Manulife Golden Balanced Growth Fund	0.36	1.08	2.34	9.81	-8.53	-8.96	2.58	70.45	30/06/2005	1.52	30/06/2005
Manulife Golden Global Balanced Fund	-0.41	0.50	2.34	8.89	-9.36	-10.60	1.75	33.27	30/06/2005	1.30	30/06/2005
Manulife Lifestyle Moderate Portfolio Fund	-	-	-	5.65	-1.75	-	-	17.68	30/06/2005	1.28	30/06/2005
Manulife Lifestyle Secure Portfolio Fund	-	-	-	5.12	-1.02	-	-	3.49	30/06/2005	1.13	30/06/2005
NTUC Income Balance Fund	-	-	-	8.92	0.00	-	-	98.64	30/06/2005	1.04	30/06/2005
OAC Retirewise Balanced Strategy	-0.02	0.94	1.86	6.46	-2.36	-3.61	2.43	0.25	30/06/2005	*1.86	31/03/2003
Premium Balanced Fund (HSBC Insurance)	-0.19	0.70	2.14	9.03	-8.23	-10.78	2.16	39.11	30/06/2005	1.93	30/06/2005
Prulink Asian Reach Managed Fund	-	-	-	12.10	-4.37	-	-	317.71	30/06/2005	1.17	30/06/2005
Prulink Global Managed Fund	-0.08	0.87	1.89	8.88	-5.92	-5.92	2.40	113.59	30/06/2005	1.04	30/06/2005
UOBLIFE FOF-United Millennium Trust I	-0.24	0.82	1.60	10.16	-3.11	-3.11	2.54	0.81	30/06/2005	2.54	30/06/2005
UOBLIFE FOF-United Millennium Trust II	-0.26	0.64	2.16	13.33	-6.67	-8.33	2.07	1.06	30/06/2005	2.19	30/06/2005
<b>Asset Alloc Singapore Neutral</b>											
AIA Growth Fund	0.73	1.16	2.94	12.32	-9.85	-9.85	2.77	389.94	30/06/2005	1.29	30/06/2005
John Hancock Money Growth Plan Fund	0.00	0.67	2.58	10.45	-6.80	-10.63	1.94	12.68	30/06/2005	2.27	30/06/2005
NTUC Trust Fund	0.58	1.24	2.36	11.67	-7.63	-9.21	3.05	68.76	30/06/2005	1.01	30/06/2005
Prulink Singapore Managed Fund	0.38	1.00	2.60	11.52	-7.64	-10.35	2.69	1,948.83	30/06/2005	1.01	30/06/2005
<b>Equity ASEAN</b>											
Greatlink ASEAN Growth Fund	0.68	0.88	3.92	17.28	-10.63	-11.66	2.25	141.47	30/06/2005	1.07	30/06/2005
<b>Equity Asia Pacific</b>											
Greatlink Pan Asia Fund	0.00	0.40	3.89	15.98	-14.66	-19.97	1.54	42.30	30/06/2005	1.76	30/06/2005
UOBLIFE FOF-United Asia Top-50	-0.04	0.32	4.34	20.20	-14.62	-23.85	1.47	0.12	30/06/2005	1.86	30/06/2005
UOBLIFE FOF-United Regional Growth Fund	0.66	0.83	3.82	18.68	-11.36	-17.27	2.04	0.07	30/06/2005	1.30	30/06/2005
<b>Equity Asia Pacific ex Japan</b>											
AIA Regional Equity Fund	0.65	0.71	4.67	18.87	-16.14	-22.08	1.83	605.59	30/06/2005	1.32	30/06/2005
Asia Premier Growth Fund	1.49	1.42	3.33	16.71	-8.21	-10.74	3.18	12.65	30/06/2005	2.91	30/06/2005
Aviva Asia Pacific Growth Fund (SP)	-	-	-	12.61	-8.68	-	-	5.10	30/06/2005	2.07	30/06/2005
Aviva Capital Growth Fund (SP)	0.48	0.70	4.15	15.54	-10.68	-15.23	1.83	43.59	30/06/2005	2.16	30/06/2005
Aviva Legg Mason Asian Enterprise Fund (SP)	-	-	-	5.67	-4.80	-	-	2.98	30/06/2005	2.23	30/06/2005
Aviva MM Capital Growth Fund	0.61	0.78	4.14	15.57	-10.35	-14.31	1.93	43.59	30/06/2005	1.27	30/06/2005
AXA Asian Growth Fund	-	-	-	3.37	1.56	-	-	67.70	30/06/2005	-	-

**Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended June 30, 2005**  
**3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION**

Singapore Insurance Linked	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (\$S)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
AXA Life-Value Growth Fund	0.07	0.49	3.59	14.64	-12.40	-19.53	1.65	11.71	30/06/2005	1.87	30/06/2005
Greatlink Enhancer Fund	0.82	0.78	4.45	17.68	-15.25	-16.27	1.90	345.43	30/06/2005	1.12	30/06/2005
Greatlink Far East Ex Japan Equities Fund	0.54	0.61	5.06	19.97	-15.04	-21.81	1.73	71.67	30/06/2005	1.25	30/06/2005
John Hancock Pacific Equity Fund	0.94	1.11	3.74	16.87	-7.71	-9.88	2.48	71.60	30/06/2005	1.87	30/06/2005
John Hancock Pacific Finance Fund	0.30	0.58	4.33	22.25	-12.42	-20.14	1.75	29.82	30/06/2005	2.01	30/06/2005
Manulife Golden Asia Growth Fund	0.05	0.35	4.55	17.68	-15.20	-18.00	1.47	71.56	30/06/2005	1.72	30/06/2005
Manulife Golden Southeas Asia Special Situations Fund	0.36	0.66	4.06	15.70	-12.42	-15.81	1.86	9.51	30/06/2005	1.28	30/06/2005
Premium Asia Growth Fund (HSBC Insurance)	0.38	0.53	4.77	16.48	-16.96	-22.19	1.63	28.50	30/06/2005	2.12	30/06/2005
Prulink Asian Equity Fund	0.75	0.78	4.76	21.24	-11.99	-19.50	1.92	803.65	30/06/2005	1.34	30/06/2005
Takaful Asia Pacific Fund	-	-	-	8.32	0.38	-	-	6.67	30/06/2005	2.07	30/06/2005
UOB Lifelink Asia Fund	0.18	0.41	4.75	21.87	-17.37	-23.35	1.52	2.39	30/06/2005	1.11	30/06/2005
UOBLIFE FOF-United Asia Fund	0.54	0.61	4.91	23.22	-16.47	-21.47	1.72	0.54	30/06/2005	1.73	30/06/2005
<b>Equity China</b>											
HSBC China Growth Fund	-	-	-	6.35	-7.42	-	-	24.00	30/06/2005	2.74	30/06/2005
<b>Equity China (Greater)</b>											
AIA Greater China Equity Fund	-	-	-	21.31	-9.10	-	-	285.66	30/06/2005	*1.88	31/03/2005
John Hancock Greater China Fund	0.44	0.66	4.82	22.28	-17.07	-19.62	1.79	28.35	30/06/2005	1.79	30/06/2005
Manulife Golden Regional China Fund	0.62	0.73	5.96	32.16	-18.35	-18.35	1.96	44.12	30/06/2005	1.96	30/06/2005
UOBLIFE FOF-United Greater China Fund	0.42	0.58	4.90	20.48	-20.11	-20.11	1.71	0.63	30/06/2005	1.88	30/06/2005
<b>Equity Europe</b>											
Greatlink European Equity Fund	0.08	0.36	4.65	18.25	-20.50	-23.00	1.51	39.35	30/06/2005	1.70	30/06/2005
John Hancock European Equity Fund	0.27	0.41	5.41	23.28	-22.70	-31.28	1.59	3.39	30/06/2005	1.20	30/06/2005
Manulife European Equity Fund	-	-	-	2.26	2.26	-	-	1.61	30/06/2005	1.20	30/06/2005
NTUC European Equity Fund	0.21	0.49	4.15	17.39	-16.39	-23.76	1.64	3.37	30/06/2005	1.32	30/06/2005
Prulink Pan European Fund	0.27	0.43	5.22	20.95	-20.19	-23.63	1.60	25.65	30/06/2005	1.87	30/06/2005
UOBLIFE FOF-United European Equity Fund	-0.04	0.25	4.95	18.56	-22.43	-22.43	1.44	0.11	30/06/2005	2.42	30/06/2005
<b>Equity Europe Emerging Mkts</b>											
Aviva EU Convergence Growth Fund (SP)	-	-	-	24.55	-3.43	-	-	9.22	30/06/2005	2.06	30/06/2005
<b>Equity Europe ex UK</b>											
Aviva Henderson European Fund (SP)	-	-	-	1.10	-0.20	-	-	1.76	30/06/2005	2.04	30/06/2005
<b>Equity Fix Term Asia Pacific ex Japan</b>											
AIA Select Asia	-	-	-	8.00	-3.04	-	-	18.22	30/06/2005	1.18	30/06/2005
<b>Equity Fix Term Europe</b>											
OAC Cap Protected Europe SGD Fund	-0.63	-0.08	0.63	2.75	-0.89	-1.79	2.57	16.77	30/06/2005	0.61	30/06/2005
<b>Equity Fix Term Global</b>											
AIA Select Feng Shou	-	-	-	3.95	-2.39	-	-	45.02	30/06/2005	1.16	30/06/2005
AIA Select Fu Yu	-	-	-	3.77	-1.83	-	-	79.81	30/06/2005	1.17	30/06/2005
AIA Select Opportunity Fund	-0.86	-	-	1.42	-2.14	-	-	116.01	30/06/2005	1.32	30/06/2005
AIA Select Safety Fund	-0.79	-	-	1.44	-2.03	-	-	29.66	30/06/2005	1.28	30/06/2005
Aviva S\$ Capital Protected 2 May 08	-	-	-	5.22	-7.12	-	-	46.89	30/06/2005	1.38	30/06/2005
Aviva S\$ Capital Protected 6 Jun 07	-0.72	-0.22	2.23	5.57	-7.10	-7.50	1.13	41.31	30/06/2005	1.53	30/06/2005
Aviva US\$ Capital Protected 2 May 08	-	-	-	3.86	-7.77	-	-	10.20	30/06/2005	1.32	30/06/2005
NTUC Dynamic Guaranteed Fund	-0.67	-0.25	0.66	2.07	-1.82	-3.73	1.96	194.06	30/06/2005	0.35	30/06/2005
OAC Cap Protected Global SGD Fund	-0.63	-0.08	0.59	2.76	-0.89	-1.79	2.56	7.50	30/06/2005	0.61	30/06/2005
Prulink Life Sciences Guaranteed II Fund	-0.69	-0.38	0.49	1.90	-1.26	-2.10	2.36	27.26	30/06/2005	1.01	30/06/2005
<b>Equity Fix Term Japan</b>											
Prulink Japan Equity Guaranteed Fund	-0.76	-0.65	0.57	3.14	-1.76	-2.19	1.64	8.38	30/06/2005	1.01	30/06/2005
<b>Equity Fix Term North America</b>											
Prulink Technology Guaranteed II Fund	-0.67	-0.32	0.38	1.99	-0.77	-1.51	3.18	18.85	30/06/2005	1.01	30/06/2005
<b>Equity Global</b>											
AIA Portfolio 100	-0.48	0.17	3.97	15.40	-17.11	-19.38	1.35	13.54	30/06/2005	*2.05	31/03/2005
Aviva Global Managed Equity Fund (SP)	-	-	-	9.09	-3.79	-	-	3.72	30/06/2005	2.07	30/06/2005
AXA Inspire-Entrepreneur	-	-	-	15.12	-3.26	-	-	38.92	30/06/2005	2.60	30/06/2005
Fusion Global Growth Trends Portfolio	-	-	-	4.28	-1.17	-	-	0.17	30/06/2005	*2.24	28/02/2005
Global Diversified High Growth Funds (HSBC Insurance)	0.16	0.37	4.91	24.69	-20.90	-20.90	1.55	6.60	30/06/2005	2.67	30/06/2005
Global Dynamic All-Weather Fund (HSBC Insurance)	-0.85	-0.38	1.49	3.34	-3.49	-6.98	1.10	3.61	30/06/2005	2.56	30/06/2005
Global Leaders Fund (HSBC Insurance)	-0.15	0.32	3.92	13.99	-17.97	-19.93	1.51	78.62	30/06/2005	1.75	30/06/2005
Global Strategic 50 Fund (HSBC Insurance)	-0.08	0.37	3.82	18.07	-14.77	-15.11	1.56	10.53	30/06/2005	2.01	30/06/2005
Greatlink Global Equity Fund	-0.60	0.04	4.17	13.29	-19.56	-23.10	1.24	110.91	30/06/2005	1.81	30/06/2005
Greatlink Global Growth Trends Portfolio	0.11	0.48	3.70	14.78	-14.78	-17.89	1.66	18.69	30/06/2005	2.06	30/06/2005
Greatlink Global Intersection Fund	-0.16	0.32	3.89	14.80	-17.01	-17.01	1.54	55.16	30/06/2005	1.62	30/06/2005
Greatlink Global Value Equity Fund	-0.11	0.22	4.86	18.63	-20.97	-20.97	1.40	56.83	30/06/2005	1.54	30/06/2005
Greatlink Lifestyle Dynamic Portfolio	0.06	0.42	3.96	16.59	-17.01	-17.85	1.61	8.58	30/06/2005	1.46	30/06/2005
John Hancock Worldwide Equity Fund	-0.36	0.21	3.66	11.12	-15.16	-20.71	1.42	69.27	30/06/2005	2.06	30/06/2005
Manulife Golden Worldwide Equity Fund	-0.72	0.08	3.77	12.95	-16.24	-23.22	1.27	44.74	30/06/2005	1.55	30/06/2005
Manulife Lifestyle Aggressive Portfolio Fund	-	-	-	6.04	-2.85	-	-	2.02	30/06/2005	1.56	30/06/2005
NTUC Amanah Equity Fund	-	-	-	-	-	-	-	2.96	30/06/2005	0.11	30/06/2005
NTUC Global Equity Fund	0.21	0.44	4.43	16.72	-18.77	-19.48	1.63	34.95	30/06/2005	1.32	30/06/2005
NTUC Takaful Fund	0.13	0.59	3.13	13.89	-12.65	-12.65	1.81	29.93	30/06/2005	1.03	30/06/2005
OAC Retirewise Aggressive Strategy	0.33	0.62	3.54	11.30	-10.57	-12.38	1.77	0.10	30/06/2005	*2.39	31/03/2003
Prulink Global Equity Fund	0.11	0.44	3.98	16.79	-17.50	-18.10	1.66	101.78	30/06/2005	1.54	30/06/2005
Takaful Sinaran Fund (HSBC Insurance)	-0.38	0.20	3.96	13.08	-17.95	-17.95	1.38	164.03	30/06/2005	2.63	30/06/2005
Takaful Sinaran Fund (HSBC Insurance)	-1.37	-0.43	1.96	6.90	-6.41	-10.26	0.98	40.48	30/06/2005	2.79	30/06/2005
UOB Life FOF- UOB Optimix Worldwide Equity Fund	-	-	-	10.95	-2.42	-	-	0.00	30/06/2005	2.41	30/06/2005
UOB Lifelink Global Fund	0.33	0.55	3.81	18.27	-14.52	-16.13	1.74	2.25	30/06/2005	1.07	30/06/2005
UOBLIFE FOF-International Growth Fund	0.70	0.69	3.76	19.07	-14.84	-16.02	1.93	0.40	30/06/2005	1.18	30/06/2005

**Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended June 30, 2005**  
**3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION**

Singapore Insurance Linked	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (\$S)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
<b>Equity Global Emerging Mkts</b>											
Aviva Emerging Countries Growth Fund (SP)	-	-	-	17.65	-7.98	-	-	8.16	30/06/2005	2.06	30/06/2005
<b>Equity India</b>											
Aviva OCBC India Fund (SP)	-	-	-	10.36	0.40	-	-	2.10	30/06/2005	2.44	30/06/2005
HSBC India Growth Fund	-	-	-	19.13	-2.60	-	-	18.55	30/06/2005	2.83	30/06/2005
Manulife India Equity Fund	-	-	-	8.22	8.22	-	-	18.28	30/06/2005	1.75	30/06/2005
<b>Equity India &amp; China</b>											
Prulink China-India Fund	-	-	-	8.76	-1.59	-	-	235.13	30/06/2005	1.77	30/06/2005
<b>Equity Japan</b>											
Aviva OCBC Japan Growth Fund (SP)	-	-	-	2.59	0.40	-	-	0.36	30/06/2005	2.64	30/06/2005
John Hancock Japan Growth Fund	-0.09	0.15	5.46	20.59	-12.09	-18.52	1.31	12.39	30/06/2005	1.99	30/06/2005
Manulife Japan Growth Fund	-	-	-	0.87	0.87	-	-	0.78	30/06/2005	1.73	30/06/2005
NTUC Japanese Equity Fund	-0.06	0.20	5.39	22.41	-12.84	-22.87	1.35	5.81	30/06/2005	1.43	30/06/2005
UOBLIFE FOF-United Japan Growth	-0.16	0.12	5.21	21.13	-13.10	-21.77	1.28	0.30	30/06/2005	1.73	30/06/2005
<b>Equity Malaysia &amp; Singapore</b>											
Manulife Golden Singapore Growth Fund	0.79	1.16	3.29	10.83	-9.42	-13.43	2.55	58.84	30/06/2005	1.92	30/06/2005
UOB Lifelink Growth Fund	0.32	0.69	3.54	14.68	-14.06	-14.84	2.06	0.67	30/06/2005	1.26	30/06/2005
UOBLIFE FOF-Unifund	-0.08	0.31	4.14	15.94	-13.57	-19.00	1.50	0.11	30/06/2005	1.32	30/06/2005
<b>Equity Singapore</b>											
AXA Life-Fortress Fund	1.00	1.18	3.81	12.63	-12.93	-14.80	2.77	35.53	30/06/2005	1.25	30/06/2005
AXA Life-Fortress Fund A	-	-	-	12.25	1.04	-	-	56.83	30/06/2005	1.75	30/06/2005
Greatlink Singapore Equities Fund	0.29	0.75	3.13	13.02	-10.05	-16.39	2.04	52.51	30/06/2005	1.09	30/06/2005
NTUC Income Singapore Equity Fund	-	-	-	15.06	-0.58	-	-	3.01	30/06/2005	1.02	30/06/2005
UOBLIFE FOF-United Growth Fund	0.39	0.73	3.58	15.05	-14.20	-14.84	2.12	0.04	30/06/2005	1.20	30/06/2005
<b>Fixed Income Global</b>											
Aviva Legg Mason Global Bond Fund (SP)	-	-	-	0.50	-0.90	-	-	1.13	30/06/2005	2.14	30/06/2005
Aviva Shenton Dynamic Bond Fund (SP)	-	-	-	6.60	-4.19	-	-	20.43	30/06/2005	2.05	30/06/2005
AXA Inspire-Guardian	-	-	-	3.87	-2.78	-	-	8.38	30/06/2005	1.88	30/06/2005
Global Diversified Conservative Fund (HSBC Insurance)	-0.18	0.74	1.58	5.32	-2.72	-5.18	2.44	6.72	30/06/2005	1.82	30/06/2005
Greatlink Global Bond Fund	-0.25	1.04	0.97	3.59	-0.65	-2.95	3.91	106.64	30/06/2005	0.89	30/06/2005
John Hancock Worlwide Bond Fund	-0.36	0.43	1.43	3.71	-1.65	-3.86	2.04	80.19	30/06/2005	1.17	30/06/2005
Manulife Golden International Bond Fund	0.08	1.16	1.79	6.12	-1.55	-5.68	3.07	105.30	30/06/2005	0.93	30/06/2005
NTUC Income Global Bond Fund	-	-	-	2.40	-1.24	-	-	5.72	30/06/2005	0.92	30/06/2005
Prulink Global Bond Fund	-0.11	1.00	1.43	5.12	-1.69	-4.73	3.11	102.90	30/06/2005	0.52	30/06/2005
UOB Life FOF- UOB Optimix Worldwide Bond Fund	-	-	-	2.48	-3.33	-	-	N/S	-	1.07	30/06/2005
<b>Fixed Income Islamic</b>											
NTUC Amanah Bond Fund	-	-	-	-	-	-	-	0.80	30/06/2005	0.83	30/06/2005
<b>Fixed Income SGD</b>											
AIA Regional Fixed Income Fund	-0.24	0.91	1.11	4.47	-3.70	-5.96	3.05	761.26	30/06/2005	0.87	30/06/2005
Fusion Bond Singapore Fund	-	-	-	1.88	-0.71	-	-	0.11	30/06/2005	*1.20	31/03/2005
Greatlink Stable Bond Fund	-0.70	-0.63	0.36	1.21	-0.80	-1.60	2.84	20.09	30/06/2005	0.73	30/06/2005
Manulife Singapore Bond Fund	-	-	-	2.63	-1.94	-	-	12.95	30/06/2005	0.75	30/06/2005
NTUC Singapore Bond Fund	-0.34	0.43	1.35	5.40	-4.35	-6.68	2.09	23.78	30/06/2005	0.50	30/06/2005
Premium Lion Bond Fund (HSBC Insurance)	-0.70	-0.70	0.35	1.19	-0.79	-1.57	2.74	0.38	30/06/2005	0.93	30/06/2005
<b>Floor Funds Global</b>											
Prulink Protected Global Titans Fund	-0.91	-0.39	0.95	3.67	-1.26	-2.88	1.39	21.22	30/06/2005	0.80	30/06/2005
<b>Money Market SGD</b>											
AIA SGD Money Market Fund	-0.89	-	0.08	0.31	-0.31	-0.51	1.67	7.35	30/06/2005	0.56	30/06/2005
Greatlink Cash Fund	-0.84	-	0.08	0.45	0.00	-0.09	21.93	93.52	30/06/2005	0.35	30/06/2005
John Hancock Singapore Cash Fund	-0.90	-	0.06	0.28	-0.14	-0.52	1.25	2.03	30/06/2005	0.52	30/06/2005
Manulife Singapore Cash Fund	-	-	-	0.32	0.00	-	-	1.96	30/06/2005	0.60	30/06/2005
Prulink Singapore Cash Fund	-0.79	-	0.05	0.58	0.12	-	-	17.72	30/06/2005	0.11	30/06/2005
<b>Sector - Biotechnology</b>											
John Hancock Life Sciences Fund	0.43	0.66	5.21	22.10	-5.62	-14.04	1.82	32.64	30/06/2005	1.70	30/06/2005
Manulife Golden Life Sciences Fund	0.65	0.89	4.38	21.82	-7.66	-14.66	2.21	11.62	30/06/2005	1.60	30/06/2005
<b>Sector - Healthcare Global</b>											
AIA International Healthcare Fund	-0.23	0.30	3.18	11.85	-6.62	-11.27	1.47	96.36	30/06/2005	2.22	30/06/2005
UOBLIFE FOF-United Global Healthcare Fund	0.55	0.75	3.80	21.35	-13.51	-15.32	1.97	0.49	30/06/2005	2.34	30/06/2005
<b>Sector - TMT Global</b>											
AIA Global Technology Fund	-0.12	0.05	6.91	14.43	-24.53	-24.53	1.21	163.59	30/06/2005	1.89	30/06/2005
Global Communication Fund (HSBC Insurance)	0.05	0.35	4.70	16.63	-12.73	-12.73	1.51	23.15	30/06/2005	1.99	30/06/2005
Greatlink Global Technology Fund	-0.70	-0.32	6.14	12.01	-26.47	-26.47	0.93	158.97	30/06/2005	1.79	30/06/2005
John Hancock Global Technology Fund	-0.40	-0.12	6.24	12.18	-19.38	-19.97	1.08	28.00	30/06/2005	2.63	30/06/2005
Manulife Golden Global Technology Fund	-0.27	-0.05	6.64	19.66	-25.21	-25.21	1.13	11.67	30/06/2005	2.74	30/06/2005
NTUC Technology Fund	0.13	0.20	7.78	17.83	-26.29	-26.29	1.37	151.08	30/06/2005	1.26	30/06/2005
Prulink Global Technology Fund	0.23	0.29	7.10	21.68	-27.12	-27.12	1.47	209.37	30/06/2005	1.65	30/06/2005

\* NOTE: These expense ratios are not up to end of June 30, 2005 but already represent the most up-to-date information submitted by the FMCs/Insurers.  
- NOTE: The symbol "-" denotes instances where the required information is not available.