

**Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended March 31, 2004**

**RETURN PERFORMANCE OVERVIEW**

Singapore Insurance Linked	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
<b>Asset Alloc Asia Pac ex Japan Defensive</b>									
Aviva Income Growth Fund (SP)	Medium to High Risk	30% MSCI FE Free ex Japan & 70% CPF (OA) interest rate	3.69	1.09	14.42	-3.58	-	-	
Aviva MM Income Growth Fund	Medium to High Risk	30% MSCI FE Free ex Japan & 70% CPF (OA) interest rate	3.99	1.39	15.71	-2.29	21.31	15.01	
<b>Asset Alloc Asia Pac ex Japan Dynamic</b>									
NTUC Enhanced Fund	Medium to High Risk	45% STI & 20% HSI & 15% SET & 20% SIBR3M Index	0.52	-0.88	44.51	6.11	32.88	3.98	
<b>Asset Alloc Asia Pac ex Japan Neutral</b>									
AIA Acorns Of Asia Fund	Medium to High Risk	60% MSCI AC FE Free Ex Jap Free Ind & 40% JP Morgan Sing Bd Ind	6.55	0.96	51.91	17.75	-	-	
AIA Greater China Balanced Fund	Medium to High Risk	60% MSCI Golden Dragon Ind & 40% JP Morgan SG Bd Ind	4.76	0.92	32.62	1.79	-	-	
Aviva Balanced Growth Fund (SP)	Medium to High Risk	60% MSCI FE Free ex Japan & 40% CPF (OA) interest rate	4.61	0.01	30.09	-5.31	-	-	
Aviva MM Balanced Growth Fund	Medium to High Risk	60% MSCI FE Free ex Japan & 40% CPF (OA) interest rate	4.85	0.25	31.31	-4.09	29.81	20.01	
NTUC Prime Fund	Medium to High Risk	30% STI & 20% HSI & 10% SET & 40% SIBR3m Index	0.75	-1.05	37.28	3.08	26.92	6.22	
<b>Asset Alloc Fix Term Global</b>									
Dynamic Tri-Sector Fund (HSBC Insurance)	Low to Medium Risk	1 Month SIBID	0.11	-0.01	0.43	-0.04	-	-	
<b>Asset Alloc Global Defensive</b>									
AIA Portfolio 30	Low to Medium Risk	25% MSCI AC World Free Index & 75% JP Morgan Sing Bond Index	3.27	0.23	9.64	0.97	-	-	
AXA Inspire-Harvester	Low to Medium Risk	50% JP Morgan World Bond & 30% MSCI World & 20% SIBOR 3 M	0.78	0.24	6.73	-7.48	-	-	
Global Diversified Stable Fund (HSBC Insurance)	Medium to High Risk	30% MSCI World & 70% CGWGBI (SGD)	0.09	-0.71	16.23	0.13	-	-	
Greatlink Lifestyle Secured Portfolio	Medium to High Risk	Composite of Underlying Funds' Benchmarks	1.70	0.13	10.72	-0.57	-	-	
John Hancock Cautious Portfolio	Medium to High Risk	28% MSCI AC World Fr Ind 72%Citigroup G5 Bd Ind S\$	1.58	0.31	20.54	6.10	-	-	
Manulife Lifestyle Conservative Portfolio Fund	Medium to High Risk	40%CitWldGovtBdExJapInd40%UOBSingGovtBd20%MSCIACWldFrInd	-	-	-	-	-	-	
NTUC Income Conservative Fund	Medium to High Risk	5% STI 25% MSCI Wld S\$ 20% UOB SG Gov Bd 50% Leh Glb Agg S\$	1.96	-0.54	13.35	1.25	-	-	
OAC Retirewise Conservative Strategy	Medium to High Risk	Feeder Fund	2.73	-	10.48	-	-	-	
<b>Asset Alloc Global Dynamic</b>									
AIA Portfolio 70	Medium to High Risk	65% MSCI AC Wld Fr Ind & 20% JP Mrg SG Bd Ind & 15% SSBWGBI	0.83	-0.88	22.88	-2.22	-	-	
AXA Inspire-Seeker	Medium to High Risk	70% MSCI World & 30% JP Morgan World Bond	1.59	0.73	23.04	-4.41	-	-	
Global Diversified Growth Fund (HSBC Insurance)	Medium to High Risk	70% MSCI World & 30% CGWGBI (SGD)	0.76	-0.34	32.87	4.97	-	-	
Greatlink Lifestyle Progressive Portfolio	Higher Risk	Composite of Underlying Funds' Benchmarks	2.70	0.02	34.95	-0.15	-	-	
John Hancock Adventurous Portfolio	Medium to High Risk	60%MSCI AC Wrld F Ind 30%Citigroup G5 Bd Ind 10%Nasdaq Biotech I	2.60	0.66	24.46	-1.52	-	-	
John Hancock Pacific Harvest Fund	Medium to High Risk	70% MSCI AC FE Fr ex Jap 30% Citigroup Wrld Govt Bd Ind S\$	4.99	-0.04	36.51	-2.57	26.49	-8.82	
Manulife Lifestyle Growth Portfolio Fund	Higher Risk	10%CitWldGovtBdExJapInd10%UOBSingGovtBd50%MSCIACWldFrInd30%MSCI	-	-	-	-	-	-	
NTUC Income Growth Fund	Medium to High Risk	15% STI 55% MSCI Wld S\$ 10% UOB SG Gov Bd 20% Leh Glb Agg S\$	2.31	-0.09	30.22	3.12	-	-	
OAC Retirewise Growth Strategy	Higher Risk	Feeder Fund	1.86	-	26.15	-	-	-	
UOBLIFE FOF-United Millennium Trust III	Higher Risk	20% Sal G7 Gov Bond & 80% MSCI AC World Free	1.05	0.08	30.61	1.28	-	-	
<b>Asset Alloc Global Neutral</b>									
AIA Global Balanced Fund	Medium to High Risk	60% MSCI World Ind & 40% SSBWGBI	0.22	149.93	22.77	183.59	-3.56	149.95	☉
AIA Portfolio 50	Medium to High Risk	45% MSCI AC Wld Fr Ind & 40% JP Mrg SG Bd Ind & 15% SSBWGBI	1.73	-0.40	16.40	-0.92	-	-	
Aviva Global Managed Balanced Fund (SP)	Medium to High Risk	50% MSCI World & 45% JP Morgan Glb Trade Bd & 5% LIBOR	-0.82	-1.92	11.91	-2.09	-	-	
Aviva Templeton Global Balanced (SP)	Medium to High Risk	60% MSCI AC Wrld Fr Gross Ind & 40% JP Morgan Glb Govt Bd Ind	1.12	-0.18	29.87	4.27	-	-	
AXA Inspire-Planner	Medium to High Risk	50% MSCI World & 40% JP Morgan World Bond & 10% SIBOR 3 M	1.02	0.25	13.06	-7.71	-	-	
AXA Life-Smart Investment Fund	Medium to High Risk	60% MSCI Wri-Price & 40% CGWGBI (USD hedged)	-1.06	-1.82	8.69	-9.71	-	-	
Global Diversified Balanced Fund (HSBC Insurance)	Medium to High Risk	50% MSCI World & 50% CGWGBI (SGD)	0.36	-0.64	24.16	2.26	-	-	
Greatlink Global Optimum Fund	Medium to High Risk	40% MSCI World & 60% Citigrp World Gov Bond Ind (unhedged)	0.10	-0.79	17.92	-1.08	-	-	
Greatlink Global Supreme Fund	Medium to High Risk	50% MSCI World & 50% Citigrp World Gov Bond Ind (unhedged)	0.83	-0.14	25.17	3.25	8.60	-7.20	☉☉
Greatlink Lifestyle Balanced Portfolio	Medium to High Risk	Composite of Underlying Funds' Benchmarks	2.15	-0.04	26.39	0.10	-	-	
Greatlink Lifestyle Steady Portfolio	Medium to High Risk	Composite of Underlying Funds' Benchmarks	1.72	0.03	18.64	0.69	-	-	
John Hancock Balanced Portfolio	Medium to High Risk	55% MSCI AC Wrld Fr Index 45%Citigroup G5 Bd Ind S\$	2.14	0.63	28.30	6.89	-	-	
John Hancock Global Balanced Fund	Medium to High Risk	60% MSCI AC Wrld Fr Grs Ind & 40% JP Morgan Glb Gov Bd Ind	1.51	0.23	32.08	6.54	15.17	-0.57	☉☉☉
Manulife Golden Balanced Growth Fund	Medium to High Risk	60% Straits Times Ind & 40% Salomon Wrld Bd Ind	3.16	-0.21	28.20	-1.82	23.47	1.73	☉☉☉☉

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			Absolute	Relative to	Absolute	Relative to	Absolute	Relative to	
			Return	Benchmark	Return	Benchmark	Return	Benchmark	
Manulife Golden Global Balanced Fund	Medium to High Risk	60% MSCI Ac World Free Index 40% SSB World Govt Bond ex Japan In	0.10	-0.94	18.50	-5.61	-	-	
Manulife Lifestyle Moderate Portfolio Fund	Medium to High Risk	20% Citi Wid Govt Bd Ex Jap Ind 20% UOB Sing Gov t Bd 40% MSCI AC Wid Fr Ind 20% MSCI	-	-	-	-	-	-	
Manulife Lifestyle Secure Portfolio Fund	Medium to High Risk	30% Citi Wid Govt Bd Ex Jap Ind 30% UOB Sing Gov t Bd 40% MSCI AC Wid Fr Ind	-	-	-	-	-	-	
NTUC Income Balance Fund	Medium to High Risk	10% STI 40% MSCI World S\$ 15% UOB SG Gov Bd 35% Leh Glb Agg S\$	2.19	-0.21	21.74	2.24	-	-	
OAC Retirewise Balanced Strategy	Medium to High Risk	Feeder Fund	2.46	-	17.91	-	-	-	
Premium Balanced Fund (HSBC Insurance)	Medium to High Risk	30% MSCI World & 30% MSCI Singapore & 40% 3 M SIBOR	3.64	1.84	24.90	0.40	9.13	2.53	☆☆
Prulink Asian Reach Managed Fund	Medium to High Risk	50% MSCI FE Fr ex-Jp/30% ML US Corp A2 rated & above/20% ML US Cor	3.79	-1.18	29.99	-1.10	-	-	
Prulink Global Managed Fund	Medium to High Risk	50% MSCI World Free Index & 50% SSB/CPFI	0.99	0.10	18.90	0.62	17.36	2.03	☆☆☆
UOBLIFE FOF-United Millennium Trust I	Medium to High Risk	60% Sal G7 Gov Bond & 40% MSCI AC World Free	1.82	0.89	19.79	2.02	-	-	
UOBLIFE FOF-United Millennium Trust II	Medium to High Risk	40% Sal G7 Gov Bond & 60% MSCI AC World Free	1.46	0.51	26.06	2.60	-	-	
<b>Asset Alloc Singapore Neutral</b>									
AIA Growth Fund	Medium to High Risk	70% SES All Ind & 30% JP Morgan Sing Bd Ind	4.26	-0.56	37.56	6.20	30.83	25.08	
John Hancock Money Growth Plan Fund	Medium to High Risk	60% STI & 40% SIBID	2.10	-1.46	21.57	-1.06	5.09	-5.13	
NTUC Trust Fund	Medium to High Risk	60% STI & 40% SIBR3M Index	3.09	-2.01	33.20	1.10	22.07	7.27	
Prulink Singapore Managed Fund	Medium to High Risk	70% MSCI Singapore Free Index & 30% UOB All Index	3.81	-0.33	31.34	-0.73	20.74	6.99	
<b>Equity ASEAN</b>									
Greatlink ASEAN Growth Fund	Higher Risk	Composite Of MSCI SG/MY/Philippines/Thai/Indonesia (Gross)	-2.12	-5.38	54.98	-0.91	71.14	20.88	
<b>Equity Asia Pacific</b>									
Greatlink Pan Asia Fund	Higher Risk	MSCI AC Asia Pacific Index	5.45	-4.48	49.37	-7.15	11.53	2.35	
UOBLIFE FOF-United Asia Top-50	Higher Risk	MSCI AC Far East Free Grs USD	3.97	-7.95	58.59	-2.97	-	-	
UOBLIFE FOF-United Regional Growth Fund	Higher Risk	MSCI AC ASIA Pacific FF USD	4.66	-5.26	60.44	3.92	-	-	
<b>Equity Asia Pacific ex Japan</b>									
AIA Regional Equity Fund	Higher Risk	MSCI AC FE Free ex-Japan Index	6.61	-0.22	62.60	1.02	39.26	29.05	☆☆☆☆
Asia Premier Growth Fund	Higher Risk	MSCI AC Asia Pacific ex Japan Index	5.61	0.71	55.64	4.30	65.46	31.53	☆☆☆☆☆
Aviva Asia Pacific Growth Fund (SP)	Higher Risk	FTSE Pacific ex-Japan	3.74	-2.16	39.81	-16.59	-	-	
Aviva Capital Growth Fund (SP)	Higher Risk	90% MSCI FE Free ex Japan & 10% CPF (OA) interest rate	5.72	-0.78	47.28	-7.62	-	-	
Aviva MM Capital Growth Fund	Higher Risk	90% MSCI FE Free ex Japan & 10% CPF (OA) interest rate	5.99	-0.51	48.60	-6.30	36.10	23.10	☆☆☆
AXA Life-Value Growth Fund	Higher Risk	50% MSCI SG & 30% MSCI AC FE Fr ex-Jap ex-SG & 20% 3-m SIBOR (SG)	4.66	-4.73	47.21	5.03	21.68	1.81	☆
Greatlink Enhancer Fund	Higher Risk	MSCI All Countries Asia Pac ex Jp (Gross)	2.29	-3.58	50.74	-5.64	29.58	-16.43	☆☆
Greatlink Far East Ex Japan Equities Fund	Higher Risk	MSCI AC Far East Ex Japan Index	8.45	1.27	69.60	7.71	-	-	
John Hancock Pacific Equity Fund	Higher Risk	MSCI AC Asia Pacific Free ex Japan Index	4.96	-0.04	56.21	4.89	-	-	
John Hancock Pacific Finance Fund	Higher Risk	MSCI AC FE Free ex Japan (S\$)	7.43	0.67	49.32	-3.71	43.88	11.33	☆☆☆☆
Manulife Golden Asia Growth Fund	Higher Risk	MSCI AC Far East Free ex Japan Index	4.65	-1.58	56.39	-0.89	39.26	14.22	☆☆☆
Manulife Golden Southeast Asia Special Situations Fund	Higher Risk	MSCI Far East ex Japan ex Taiwan ex Korea ex China ex Hong Kong	4.74	2.30	47.67	-3.56	32.81	-4.42	☆☆
NTUC Takaful Fund	Higher Risk	60% Dow Jones Islamic Index 20% STI 16% HSI 4% SET	-1.83	-1.93	31.97	-5.73	-1.83	-2.33	☆
Premium Asia Growth Fund (HSBC Insurance)	Higher Risk	MSCI AC FE ex Japan (SGD)	6.58	-0.62	58.05	-3.85	29.49	-5.21	☆☆
Prulink Asian Equity Fund	Higher Risk	MSCI AC Far East Free Ex Japan Index	3.47	-3.71	55.71	-6.18	34.46	1.93	☆☆☆
UOB Lifelink Asia Fund	Higher Risk	MSCI AC FE FR ex Japan USD	0.00	-6.39	50.00	-7.32	26.32	1.25	☆
UOBLIFE FOF-United Asia Fund	Higher Risk	MSCI AC FE Fe ex-Japan USD	3.32	-3.07	63.30	5.98	-	-	
<b>Equity China</b>									
HSBC China Growth Fund	Higher Risk	CLSA China World Index	-2.51	1.59	-	-	-	-	
<b>Equity China (Greater)</b>									
AIA Greater China Equity Fund	Higher Risk	MSCI Golden Dragon Index	4.89	1.10	53.47	-1.27	-	-	
John Hancock Greater China Fund	Higher Risk	MSCI Golden Dragon GRS USD	3.56	0.98	50.58	9.35	24.52	28.91	
Manulife Golden Regional China Fund	Higher Risk	MSCI Golden Dragon Index	2.03	6.64	75.57	0.33	41.10	16.15	
UOBLIFE FOF-United Greater China Fund	Higher Risk	MSCI Golden Dragon USD	4.05	0.28	58.22	8.12	-	-	
<b>Equity Euroland</b>									
Aviva European Growth Fund (SP)	Higher Risk	DJ ESTOXX EUR	-2.35	-0.65	38.91	-12.19	-	-	
<b>Equity Europe</b>									
Greatlink European Equity Fund	Higher Risk	MSCI Europe Index	1.15	2.16	39.68	-2.76	-7.37	-1.24	
John Hancock European Equity Fund	Higher Risk	Morgan Stanley Composite Index (MSCI) Europe Index	2.01	3.02	52.02	9.58	-	-	
NTUC European Equity Fund	Higher Risk	MSCI Europe Index	0.97	1.07	37.24	-9.76	-10.92	-5.22	
Prulink European Blue Chip Fund	Higher Risk	FTSE EuroTop 300 Index	2.92	3.72	42.87	-2.53	-	-	
UOBLIFE FOF-United European Equity Fund	Higher Risk	MSCI Europe USD	-1.72	-0.71	36.53	-5.91	-	-	

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			Absolute	Relative to	Absolute	Relative to	Absolute	Relative to	
			Return	Benchmark	Return	Benchmark	Return	Benchmark	
<b>Equity Europe Emerging Mkts</b>									
Aviva EU Convergence Growth Fund (SP)	Higher Risk	Not Applicable	13.80	-	55.85	-	-	-	-
<b>Equity Fix Term Asia Pacific ex Japan</b>									
AIA Select Asia	Low to Medium Risk	Not Applicable	0.99	-	13.39	-	-	-	-
<b>Equity Fix Term Europe</b>									
OAC Cap Protected Europe SGD Fund	Low to Medium Risk	Not Applicable	0.94	-	0.55	-	1.90	-	-
<b>Equity Fix Term Global</b>									
AIA Select Feng Shou	Low to Medium Risk	Not Applicable	-0.09	-	5.48	-	-	-	-
AIA Select Fu Yu	Low to Medium Risk	Not Applicable	-0.47	-	4.81	-	-	-	-
AIA Select Opportunity Fund	Low to Medium Risk	Not Applicable	1.18	-	-0.42	-	-	-	-
AIA Select Safety Fund	Low to Medium Risk	Not Applicable	1.12	-	-0.30	-	-	-	-
Aviva S\$ Capital Protected 2 May 08	Low to Medium Risk	Not Applicable	5.22	-	-	-	-	-	-
Aviva S\$ Capital Protected 6 Jun 07	Low to Medium Risk	Not Applicable	2.00	-	1.79	-	-	-	-
Aviva US\$ Capital Protected 2 May 08	Low to Medium Risk	Not Applicable	3.86	-	-	-	-	-	-
John Hancock Capital Preservation Fund 2004	Low to Medium Risk	12 mths SGD Fixed Deposit Rate	0.18	-0.09	0.26	-0.81	-	-	-
NTUC Dynamic Guaranteed Fund	Low to Medium Risk	1 Month SIBID	1.86	-	0.68	-	-	-	-
OAC Cap Protected Global SGD Fund	Low to Medium Risk	Not Applicable	0.94	-	0.55	-	3.00	-	-
Prulink Life Sciences Guaranteed II Fund	Low to Medium Risk	Not Applicable	1.28	-	0.81	-	2.99	-	-
<b>Equity Fix Term Japan</b>									
Prulink Japan Equity Guaranteed Fund	Low to Medium Risk	Not Applicable	3.14	-	2.88	-	1.14	-	-
<b>Equity Fix Term North America</b>									
Prulink Technology Guaranteed II Fund	Low to Medium Risk	Not Applicable	1.34	-	1.10	-	3.73	-	-
<b>Equity Global</b>									
AIA Portfolio 100	Higher Risk	MSCI AC World Free Index	0.22	-1.21	33.58	-4.56	-	-	-
Aviva Global Managed Equity Fund (SP)	Higher Risk	MSCI World Index	-1.48	-2.88	21.41	-15.89	-	-	-
AXA Inspire-Entrepreneur	Higher Risk	MSCI World Index	0.89	-0.49	32.33	-4.93	-	-	-
Global Diversified High Growth Funds (HSBC Insurance)	Higher Risk	MSCI World Index (SGD)	1.36	-0.04	49.07	11.77	-	-	-
Global Dynamic All-Weather Fund (HSBC Insurance)	Medium to High Risk	90% protective strategic for MSCI World USD Hedged Index in S\$	-1.52	-0.42	-2.16	-6.06	-	-	-
Global Leaders Fund (HSBC Insurance)	Higher Risk	MSCI World Index (SGD)	1.51	0.11	30.14	-7.16	-15.10	-13.30	☆☆
Global Strategic 50 Fund (HSBC)	Higher Risk	MSCI World Index (SGD)	-0.75	-2.15	30.65	-6.65	-7.77	-5.97	☆☆☆
Greatlink Global 100 Growth Fund	Higher Risk	MSCI World Index (Total Return)	0.00	-1.39	26.37	-10.89	-8.13	-6.36	☆☆☆☆
Greatlink Global Growth Trends Portfolio	Higher Risk	MSCI World Index	1.56	0.27	33.93	-2.70	-	-	-
Greatlink Global Intersection Fund	Higher Risk	MSCI World Index	0.44	-0.94	31.03	-6.23	-	-	-
Greatlink Global Value Equity Fund	Higher Risk	MSCI World Index with Net Dividends Reinvested	1.52	0.23	42.44	5.81	-	-	-
Greatlink Lifestyle Dynamic Portfolio	Higher Risk	Composite of Underlying Funds' Benchmarks	2.56	-0.11	41.26	-1.06	-	-	-
John Hancock Worldwide Equity Fund	Higher Risk	MSCI AC World Free Index S\$	1.38	-0.49	25.72	-8.01	-16.12	-16.22	☆☆
Manulife Golden Worldwide Equity Fund	Higher Risk	MSCI World Free Index	-0.15	-1.33	27.19	-8.47	-20.55	-14.98	☆
Manulife Lifestyle Aggressive Portfolio Fund	Higher Risk	50%MSCIACWorldFrIndex50%MSCIACFarEastFrexJapanIndex	-	-	-	-	-	-	-
NTUC Global Equity Fund	Higher Risk	MSCI World Index	2.00	0.70	41.87	4.77	-1.19	3.71	☆☆☆☆
OAC Retirewise Aggressive Strategy	Higher Risk	Feeder Fund	1.62	-	30.90	-	-	-	-
Prulink Global Equity Fund	Higher Risk	MSCI World Free Index	1.98	0.60	36.57	-0.69	3.94	6.78	☆☆☆☆
Takaful Global Fund (HSBC Insurance)	Higher Risk	Dow Jones Islamic Market Index (DJIM) (SGD)	-0.81	-0.31	27.07	-0.33	-16.86	-6.96	☆
Takaful Sinaran Fund (HSBC Insurance)	Medium to High Risk	Dow Jones Islamic Market Titans 100 Index (SGD)	-6.41	-4.11	5.56	3.76	-	-	-
UOB Life FOF- UOB Optimix Worldwide Equity Fund	Higher Risk	MSCI AC World Free Index	0.03	-1.15	-	-	-	-	-
UOB Lifelink Global Fund	Higher Risk	MSCI AC World Free USD	0.67	-0.51	45.19	9.53	16.15	21.72	☆☆☆☆
UOBLIFE FOF-International Growth Fund	Higher Risk	MSCI AC World Free USD	1.28	0.11	46.98	11.34	-	-	-
<b>Equity Global Emerging Mkts</b>									
Aviva Emerging Countries Growth Fund (SP)	Higher Risk	MSCI Emerging Markets Free	6.09	-2.21	60.15	-12.85	-	-	-
<b>Equity Japan</b>									
John Hancock Japan Growth Fund	Higher Risk	Nikkei 225	10.74	-2.54	52.83	-0.77	-3.39	-3.88	-
NTUC Japanese Equity Fund	Higher Risk	Nikkei 225 Index	12.08	0.08	69.39	9.09	9.33	7.13	-
UOBLIFE FOF-United Japan Growth	Higher Risk	Nikkei 225	12.23	0.66	66.53	7.48	-	-	-
<b>Equity Malaysia &amp; Singapore</b>									
Manulife Golden Singapore Growth Fund	Higher Risk	Capital weighted MSCI Singapore Index and MSCI Malaysia Index	8.03	3.65	41.22	-6.92	25.66	12.62	-
UOB Lifelink Growth Fund	Higher Risk	Singapore Straits Times Index	2.00	-3.35	40.37	-6.25	20.47	9.44	-
UOBLIFE FOF-Unifund	Higher Risk	50% SG Strait Times Ind & 50% KL EMAS	2.39	-5.91	43.58	2.19	-	-	-
<b>Equity Singapore</b>									

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AXA Life-Fortress Fund	Higher Risk	Top 30 Sing Incorporate co listed on STI equal weighted	5.58	-0.07	35.93	-5.14	17.68	-6.40	
AXA Life-Fortress Fund A	Higher Risk	Top 30 Sing Incorporate co listed on STI equal weighted	7.14	1.40	-	-	-	-	
Greatlink Singapore Equities Fund	Higher Risk	MSCI Singapore Free Index	3.72	-0.66	35.77	-12.37	-	-	
NTUC Income Singapore Equity Fund	Higher Risk	STI	4.55	-1.15	49.51	2.41	-	-	
UOBLIFE FOF-United Growth Fund	Higher Risk	Singapore Straits Times Index	1.02	-4.33	41.58	-5.04	-	-	
<b>Fixed Income Europe</b>									
AXA Life-Europe Preservation Growth Plus Fund	Low to Medium Risk	Not Applicable	0.48	-	0.67	-	5.23	-	
<b>Fixed Income Global</b>									
Aviva Global Managed Bond Fund	Low to Medium Risk	JP Morgan Global Trade	-0.19	-0.89	4.35	-3.35	-	-	
Aviva Shenton Dynamic Bond Fund (SP)	Low to Medium Risk	SaiBro G5 WGB Index	0.37	-0.73	6.12	1.72	-	-	
AXA Inspire-Guardian	Low to Medium Risk	40% JP Morgan World Bond & 60% SIBOR 3	0.00	-0.19	-3.00	-6.31	-	-	
Global Diversified Conservative Fund (HSBC Insurance)	Low to Medium Risk	CGWGBI (Citi Group World Govt. Bond Index) (SGD)	-0.41	-0.91	7.09	-0.71	-	-	
Greatlink Global Bond Fund	Low to Medium Risk	Lehman Global Aggregate Bond Index 50% Hedged into SGD	1.19	-0.15	4.46	-0.31	-	-	
John Hancock Wortwide Bond Fund	Low to Medium Risk	Citigroup G5 Bond Index S\$	0.81	-0.18	7.11	-0.42	17.26	-8.11	
Manulife Golden International Bond Fund	Low to Medium Risk	SSB Wrld Gov Bd Index (ex Japan) unhedged in S\$	-0.24	-0.28	8.77	0.36	35.52	-4.74	
NTUC Income Global Bond Fund	Low to Medium Risk	Lehman Global Aggregate in SGD	1.44	-0.56	2.73	-0.67	-	-	
Prulink Global Bond Fund	Low to Medium Risk	SSB World Government Bond Index	-0.02	-0.56	7.44	-0.37	30.28	-2.48	
UOB Life FOF- UOB Optimix Worldwide Bond Fund	Low to Medium Risk	Citigroup World Govt Bond Index (1-3yrs)	-3.33	-2.86	-	-	-	-	
<b>Fixed Income SGD</b>									
AIA Regional Fixed Income Fund	Low to Medium Risk	JP Morgan Singapore Bond Index	4.47	0.90	1.91	1.92	15.64	10.85	
Greatlink Stable Bond Fund	Lower Risk	6 Months SIBID	1.21	1.03	0.80	0.14	-	-	
Manulife Singapore Bond Fund	Lower Risk	UOB Government Bond Index All	-	-	-	-	-	-	
NTUC Singapore Bond Fund	Low to Medium Risk	UOB SGS Long Index	2.38	-1.82	-1.86	-0.76	12.16	-5.04	
Premium Lion Bond Fund (HSBC Insurance)	Lower Risk	6 month Step Ladder SIBID	1.19	0.99	0.69	-0.01	-	-	
<b>Floor Funds Global</b>									
Prulink Protected Global Titans Fund	Low to Medium Risk	CPF Ordinary Account Interest Rate	0.02	-0.60	4.19	1.68	-	-	
<b>Money Market SGD</b>									
Greatlink Cash Fund	Lower Risk	1 Month Sing Doll Interbank Rate	0.09	-0.04	0.27	-0.26	1.76	-0.94	
John Hancock Singapore Cash Fund	Lower Risk	3 Mth SIBOR	0.00	-0.16	-0.11	-0.70	-0.31	-3.23	
Prulink Singapore Cash Fund	Lower Risk	1-Month SIBID	0.21	0.07	0.99	0.45	4.20	1.53	
<b>Sector - Biotechnology</b>									
John Hancock Life Sciences Fund	Higher Risk	Nasdaq Biotechnology Index	4.47	-1.59	36.54	-7.73	-4.72	1.04	
Manulife Golden Life Sciences Fund	Higher Risk	Nasdaq Biotechnology Index	1.94	3.64	42.75	28.17	-	-	
<b>Sector - Healthcare Global</b>									
AIA International Healthcare Fund	Higher Risk	MSCI World Index	1.53	3.83	17.28	4.68	-5.01	16.61	
UOBLIFE FOF-United Global Healthcare Fund	Higher Risk	MSCI ACWIF Healthcare USD	3.36	5.48	44.27	31.26	-	-	
<b>Sector - TMT Global</b>									
AIA Global Technology Fund	Higher Risk	Merrill Lynch 100 Technology Index	0.00	-0.02	32.59	-30.22	-33.38	-26.19	☆☆
Global Communication Fund (HSBC Insurance)	Higher Risk	MSCI World Telecom Index (SGD)	-2.26	-1.76	25.73	-0.37	-23.62	9.28	☆☆☆
Greatlink Global Technology Fund	Higher Risk	MSCI AC World IT Index	-1.92	-2.46	22.52	-24.16	-42.37	-27.22	☆
John Hancock Global Technology Fund	Higher Risk	MSCI World Information Technology Index	-2.04	-2.06	27.83	-14.30	-28.94	-11.06	☆☆☆
Manulife Golden Global Technology Fund	Higher Risk	FTSE World Index	-2.81	-2.41	27.95	-16.94	-	-	
NTUC Technology Fund	Higher Risk	Nasdaq Composite Index	-1.26	0.44	39.64	-2.26	-21.33	-22.53	☆☆☆☆
Prulink Global Technology Fund	Higher Risk	FTSE World Information Technology Index	0.69	0.69	44.48	-1.12	-	-	

**NOTE:** The symbol "-" denotes instances where the required information is not available.

**Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended March 31, 2004**  
**3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION**

Singapore Insurance Linked	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (S\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
<b>Asset Alloc Asia Pac ex Japan Defensive</b>											
Aviva MM Income Growth Fund	0.30	0.73	1.65	7.97	-4.99	-5.83	2.28	22.19	31/03/2004	1.34	31/03/2004
Aviva Income Growth Fund (SP)	-	-	-	5.64	-2.79	-	-	22.19	31/03/2004	2.33	31/03/2004
<b>Asset Alloc Asia Pac ex Japan Dynamic</b>											
NTUC Enhanced Fund	0.88	0.58	3.71	14.34	-14.25	-14.25	1.75	71.65	31/03/2004	1.00	31/03/2004
<b>Asset Alloc Asia Pac ex Japan Neutral</b>											
AIA Acorns Of Asia Fund	-	-	-	16.78	-9.20	-	-	341.89	31/03/2004	*1.53	31/12/2003
AIA Greater China Balanced Fund	-	-	-	12.35	4.76	-	-	165.64	31/03/2004	*1.55	31/12/2003
Aviva Balanced Growth Fund (SP)	-	-	-	10.66	-6.38	-	-	40.40	31/03/2004	2.21	31/03/2004
Aviva MM Balanced Growth Fund	0.84	0.54	3.53	18.75	-11.53	-14.02	1.71	40.40	31/03/2004	1.20	31/03/2004
NTUC Prime Fund	0.69	0.54	3.09	11.71	-11.64	-11.85	1.75	210.61	31/03/2004	0.77	31/03/2004
<b>Asset Alloc Fix Term Global</b>											
Dynamic Tri-Sector Fund (HSBC Insurance)	-	-	-	0.76	-7.78	-	-	14.71	31/03/2004	*0.94	30/12/2003
<b>Asset Alloc Global Defensive</b>											
AIA Portfolio 30	-	-	-	5.09	-3.22	-	-	12.23	31/03/2004	*1.67	31/12/2003
AXA Inspire-Harvester	-	-	-	5.18	-1.34	-	-	13.02	31/03/2004	1.97	31/03/2004
Global Diversified Stable Fund (HSBC Insurance)	-	-	-	8.47	-2.57	-	-	2.82	31/03/2004	*1.82	31/12/2003
Greatlink Lifestyle Secured Portfolio	-	-	-	4.74	-0.73	-	-	9.70	31/03/2004	1.10	31/03/2004
John Hancock Cautious Portfolio	-	-	-	8.61	-2.95	-	-	3.33	31/03/2004	1.68	31/03/2004
Manulife Lifestyle Conservative Portfolio Fund	-	-	-	-	-	-	-	0.20	31/03/2004	-	-
NTUC Income Conservative Fund	-	-	-	5.93	0.93	-	-	3.94	31/03/2004	0.98	31/03/2004
OAC Retirewise Conservative Strategy	-	-	-	3.82	-3.44	-	-	0.08	31/03/2004	*2.09	31/03/2003
<b>Asset Alloc Global Dynamic</b>											
AIA Portfolio 70	-	-	-	11.00	-10.75	-	-	36.55	31/03/2004	*1.99	31/12/2003
AXA Inspire-Seeker	-	-	-	11.47	-1.27	-	-	66.01	31/03/2004	2.30	31/03/2004
Global Diversified Growth Fund (HSBC Insurance)	-	-	-	16.69	-12.30	-	-	17.52	31/03/2004	*1.77	31/12/2003
Greatlink Lifestyle Progressive Portfolio	-	-	-	13.93	-12.33	-	-	9.19	31/03/2004	1.43	31/03/2004
John Hancock Adventurous Portfolio	-	-	-	10.20	-8.99	-	-	9.74	31/03/2004	1.66	31/03/2004
John Hancock Pacific Harvest Fund	0.74	0.41	3.94	19.84	-12.98	-17.19	1.56	53.55	31/03/2004	1.63	31/03/2004
Manulife Lifestyle Growth Portfolio Fund	-	-	-	-	-	-	-	0.91	31/03/2004	-	-
NTUC Income Growth Fund	-	-	-	11.76	2.31	-	-	15.13	31/03/2004	1.22	31/03/2004
OAC Retirewise Growth Strategy	-	-	-	9.81	-10.69	-	-	0.07	31/03/2004	*2.14	31/03/2003
UOBLIFE FOF-United Millennium Trust III	-	-	-	14.97	-15.93	-	-	29.27	31/03/2004	2.19	31/03/2004
<b>Asset Alloc Global Neutral</b>											
AIA Global Balanced Fund	-0.85	-0.32	3.28	10.97	-13.04	-26.12	0.96	381.91	31/03/2004	*1.80	31/12/2003
AIA Portfolio 50	-	-	-	8.14	-6.81	-	-	29.70	31/03/2004	*1.96	31/12/2003
Aviva Global Managed Balanced Fund (SP)	-	-	-	6.57	-1.51	-	-	1.82	31/03/2004	2.10	31/03/2004
Aviva Templeton Global Balanced (SP)	-	-	-	14.83	-1.02	-	-	6.03	31/03/2004	2.27	31/03/2004
AXA Inspire-Planner	-	-	-	7.77	0.21	-	-	32.45	31/03/2004	2.07	31/03/2004
AXA Life-Smart Investment Fund	-	-	-	7.78	-9.30	-	-	8.75	31/03/2004	2.98	31/03/2004
Global Diversified Balanced Fund (HSBC Insurance)	-	-	-	12.42	-7.23	-	-	8.57	31/03/2004	*1.93	31/12/2003
Greatlink Global Optimum Fund	-	-	-	8.62	-5.91	-	-	114.47	31/03/2004	1.28	31/03/2004
Greatlink Global Supreme Fund	-0.15	0.03	2.59	11.16	-8.37	-17.62	1.28	573.68	31/03/2004	1.04	31/03/2004
Greatlink Lifestyle Balanced Portfolio	-	-	-	10.90	-8.52	-	-	65.83	31/03/2004	1.36	31/03/2004
Greatlink Lifestyle Steady Portfolio	-	-	-	8.26	-4.90	-	-	10.05	31/03/2004	1.28	31/03/2004
John Hancock Balanced Portfolio	-	-	-	11.74	-7.97	-	-	11.27	31/03/2004	1.91	31/03/2004
John Hancock Global Balanced Fund	0.21	0.17	3.88	15.52	-9.63	-18.03	1.34	77.97	31/03/2004	2.34	31/03/2004
Manulife Golden Balanced Growth Fund	0.43	0.41	3.34	14.09	-12.20	-16.32	1.60	46.98	31/03/2004	1.26	31/03/2004
Manulife Golden Global Balanced Fund	-	-	-	10.04	-9.36	-	-	21.98	31/03/2004	1.74	31/03/2004
Manulife Lifestyle Moderate Portfolio Fund	-	-	-	-	-	-	-	2.25	31/03/2004	-	-
Manulife Lifestyle Secure Portfolio Fund	-	-	-	-	-	-	-	0.61	31/03/2004	-	-
NTUC Income Balance Fund	-	-	-	8.92	2.19	-	-	26.12	31/03/2004	1.14	31/03/2004
OAC Retirewise Balanced Strategy	-	-	-	6.46	-6.07	-	-	0.23	31/03/2004	*1.86	31/03/2003
Premium Balanced Fund (HSBC Insurance)	-0.13	0.04	2.94	11.39	-11.12	-17.38	1.26	36.84	31/03/2004	*1.05	31/12/2003
Prulink Asian Reach Managed Fund	-	-	-	12.10	3.79	-	-	155.43	31/03/2004	1.54	31/03/2004
Prulink Global Managed Fund	0.20	0.38	2.29	8.88	-6.48	-8.86	1.68	92.84	31/03/2004	1.09	31/03/2004
UOBLIFE FOF-United Millennium Trust I	-	-	-	10.16	-5.88	-	-	4.83	31/03/2004	3.01	31/03/2004
UOBLIFE FOF-United Millennium Trust II	-	-	-	13.33	-10.70	-	-	19.83	31/03/2004	2.31	31/03/2004
<b>Asset Alloc Singapore Neutral</b>											
AIA Growth Fund	0.64	0.47	4.24	17.42	-13.73	-17.60	1.64	350.25	31/03/2004	*1.29	31/12/2003
John Hancock Money Growth Plan Fund	-0.18	-0.06	3.61	10.34	-14.94	-17.98	1.16	16.36	31/03/2004	2.15	31/03/2004
NTUC Trust Fund	0.38	0.38	3.33	11.67	-10.71	-15.57	1.56	76.50	31/03/2004	0.96	31/03/2004
Prulink Singapore Managed Fund	0.34	0.28	4.08	16.85	-14.52	-18.53	1.48	1,746.43	31/03/2004	1.09	31/03/2004
<b>Equity ASEAN</b>											
Greatlink ASEAN Growth Fund	1.43	0.99	5.04	21.15	-10.84	-18.72	2.31	140.93	31/03/2004	1.03	31/03/2004
<b>Equity Asia Pacific</b>											
Greatlink Pan Asia Fund	0.12	0.07	4.86	16.33	-21.29	-28.22	1.24	41.49	31/03/2004	1.81	31/03/2004
UOBLIFE FOF-United Asia Top-50	-	-	-	20.56	-20.15	-	-	168.02	31/03/2004	1.92	31/03/2004
UOBLIFE FOF-United Regional Growth Fund	-	-	-	18.68	-21.70	-	-	69.45	31/03/2004	1.26	31/03/2004
<b>Equity Asia Pacific ex Japan</b>											
AIA Regional Equity Fund	0.85	0.43	6.22	39.10	-23.49	-28.98	1.55	555.85	31/03/2004	*1.32	31/12/2003
Asia Premier Growth Fund	1.58	0.92	4.92	24.22	-17.21	-17.76	2.24	6.97	31/03/2004	2.48	31/03/2004
Aviva Asia Pacific Growth Fund (SP)	-	-	-	12.61	-4.99	-	-	1.38	31/03/2004	2.15	31/03/2004
Aviva Capital Growth Fund (SP)	-	-	-	15.54	-10.68	-	-	40.81	31/03/2004	2.27	31/03/2004
Aviva MM Capital Growth Fund	0.80	0.44	5.52	29.81	-18.38	-24.53	1.55	40.81	31/03/2004	1.22	31/03/2004
AXA Life-Value Growth Fund	0.41	0.24	5.05	21.71	-18.28	-26.92	1.38	15.65	31/03/2004	1.75	31/03/2004
Greatlink Enhancer Fund	0.76	0.33	5.67	30.85	-21.02	-25.53	1.46	330.83	31/03/2004	1.06	31/03/2004
Greatlink Far East Ex Japan Equities Fund	-	-	-	19.97	-15.04	-	-	54.48	31/03/2004	1.18	31/03/2004
John Hancock Pacific Equity Fund	-	-	-	16.87	-7.71	-	-	10.26	31/03/2004	1.24	31/03/2004
John Hancock Pacific Finance Fund	0.81	0.49	6.03	34.92	-18.74	-26.89	1.66	33.74	31/03/2004	1.73	31/03/2004
Manulife Golden Asia Growth Fund	0.85	0.44	6.05	31.31	-23.36	-25.84	1.56	55.45	31/03/2004	1.35	31/03/2004
Manulife Golden Southeast Asia Special Situations	0.53	0.40	5.28	17.59	-14.59	-25.22	1.58	4.92	31/03/2004	2.04	31/03/2004
NTUC Takaful Fund	-0.64	-0.20	4.44	17.69	-19.09	-30.43	1.02	32.63	31/03/2004	0.99	31/03/2004
Premium Asia Growth Fund (HSBC Insurance)	0.54	0.30	6.12	20.84	-20.57	-28.79	1.42	22.14	31/03/2004	*1.67	31/12/2003
Prulink Asian Equity Fund	0.69	0.35	6.55	36.93	-23.26	-27.92	1.48	728.70	31/03/2004	1.45	31/03/2004
UOB Lifelink Asia Fund	0.55	0.26	6.18	34.43	-21.79	-31.55	1.38	3.16	31/03/2004	1.07	31/03/2004
UOBLIFE FOF-United Asia Fund	-	-	-	39.67	-22.93	-	-	130.11	31/03/2004	1.75	31/03/2004
<b>Equity China</b>											
HSBC China Growth Fund	-	-	-	-2.51	-2.51	-	-	14.90	31/03/2004	*2.17	30/01/2004
<b>Equity China (Greater)</b>											

**Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended March 31, 2004**  
**3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION**

Singapore Insurance Linked	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (S\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
AIA Greater China Equity Fund	-	-	-	21.31	4.89	-	-	203.72	31/03/2004	*1.55	31/12/2003
John Hancock Greater China Fund	0.43	0.22	6.73	32.59	-29.69	-30.05	1.36	33.75	31/03/2004	1.93	31/03/2004
Manulife Golden Regional China Fund	0.67	0.38	7.38	31.32	-30.19	-31.36	1.54	28.14	31/03/2004	1.88	31/03/2004
UOBLIFE FOF-United Greater China Fund	-	-	-	33.09	-29.44	-	-	116.51	31/03/2004	1.76	31/03/2004
<b>Equity Euroland</b>											
Aviva European Growth Fund (SP)	-	-	-	21.48	-7.24	-	-	0.36	31/03/2004	2.39	31/03/2004
<b>Equity Europe</b>											
Greatlink European Equity Fund	-0.48	-0.26	5.49	18.25	-20.50	-39.78	0.97	33.92	31/03/2004	2.56	31/03/2004
John Hancock European Equity Fund	-	-	-	23.28	-22.70	-	-	2.49	31/03/2004	2.33	31/03/2004
NTUC European Equity Fund	-0.58	-0.32	5.62	17.39	-18.65	-43.29	0.93	3.06	31/03/2004	1.74	31/03/2004
Prulink European Blue Chip Fund	-	-	-	20.95	-20.19	-	-	17.91	31/03/2004	2.75	31/03/2004
UOBLIFE FOF-United European Equity Fund	-	-	-	18.56	-22.43	-	-	33.06	31/03/2004	2.43	31/03/2004
<b>Equity Europe Emerging Mkts</b>											
Aviva EU Convergence Growth Fund (SP)	-	-	-	13.80	-3.43	-	-	1.71	31/03/2004	2.15	31/03/2004
<b>Equity Fix Term Asia Pacific ex Japan</b>											
AIA Select Asia	-	-	-	8.00	0.99	-	-	19.24	31/03/2004	*1.23	31/12/2003
<b>Equity Fix Term Europe</b>											
OAC Cap Protected Europe SGD Fund	-0.25	-0.51	1.06	2.92	-2.75	-9.07	1.15	17.24	31/03/2004	2.42	31/03/2004
<b>Equity Fix Term Global</b>											
AIA Select Feng Shou	-	-	-	3.95	-2.39	-	-	47.29	31/03/2004	*1.22	31/12/2003
AIA Select Fu Yu	-	-	-	3.77	-1.83	-	-	82.63	31/03/2004	*1.19	30/09/2003
AIA Select Opportunity Fund	-	-	-	1.40	-6.50	-	-	120.47	31/03/2004	*1.31	31/12/2003
AIA Select Safety Fund	-	-	-	1.44	-3.70	-	-	31.18	31/03/2004	*1.28	31/12/2003
Aviva S\$ Capital Protected 2 May 08	-	-	-	5.22	-7.12	-	-	47.15	31/03/2004	1.36	31/03/2004
Aviva S\$ Capital Protected 6 Jun 07	-	-	-	5.57	-7.10	-	-	40.48	31/03/2004	1.53	31/03/2004
Aviva US\$ Capital Protected 2 May 08	-	-	-	3.86	-7.69	-	-	10.62	31/03/2004	1.37	31/03/2004
John Hancock Capital Preservation Fund 2004	-	-	-	1.40	-3.48	-	-	5.93	31/03/2004	1.28	31/03/2004
NTUC Dynamic Guaranteed Fund	-	-	-	2.07	-1.82	-	-	220.18	31/03/2004	0.43	31/03/2004
OAC Cap Protected Global SGD Fund	-0.22	-0.46	0.94	3.02	-3.11	-7.16	1.27	7.68	31/03/2004	2.12	31/03/2004
Prulink Life Sciences Guaranteed II Fund	-0.25	-0.51	0.85	1.90	-1.95	-3.27	1.30	28.51	31/03/2004	1.12	31/03/2004
<b>Equity Fix Term Japan</b>											
Prulink Japan Equity Guaranteed Fund	-0.30	-0.54	1.14	3.14	-4.37	-7.21	1.10	8.84	31/03/2004	1.15	31/03/2004
<b>Equity Fix Term North America</b>											
Prulink Technology Guaranteed II Fund	-0.23	-0.35	1.04	2.16	-4.13	-6.26	1.33	20.02	31/03/2004	1.13	31/03/2004
<b>Equity Global</b>											
AIA Portfolio 100	-	-	-	15.40	-17.11	-	-	12.22	31/03/2004	*2.10	31/12/2003
Aviva Global Managed Equity Fund (SP)	-	-	-	9.09	-2.37	-	-	1.47	31/03/2004	2.11	31/03/2004
AXA Inspire-Entrepreneur	-	-	-	15.12	-3.26	-	-	32.73	31/03/2004	2.85	31/03/2004
Global Diversified High Growth Funds (HSBC Insu	-	-	-	24.69	-20.90	-	-	6.10	31/03/2004	*1.46	31/12/2003
Global Dynamic All-Weather Fund (HSBC Insuran	-	-	-	1.83	-3.49	-	-	4.37	31/03/2004	*2.26	31/12/2003
Global Leaders Fund (HSBC Insurance)	-1.02	-0.46	4.87	13.99	-19.56	-42.38	0.84	74.44	31/03/2004	*1.78	31/12/2003
Global Strategic 50 Fund (HSBC Insurance)	-0.63	-0.30	4.89	18.07	-20.45	-37.50	0.95	11.91	31/03/2004	*1.87	31/12/2003
Greatlink Global 100 Growth Fund	-0.59	-0.27	5.52	19.07	-21.28	-36.40	0.96	112.71	31/03/2004	2.20	31/03/2004
Greatlink Global Growth Trends Portfolio	-	-	-	20.11	-14.78	-	-	18.99	31/03/2004	1.71	31/03/2004
Greatlink Global Intersection Fund	-	-	-	14.80	-17.01	-	-	40.04	31/03/2004	1.81	31/03/2004
Greatlink Global Value Equity Fund	-	-	-	18.63	-20.97	-	-	43.90	31/03/2004	1.67	31/03/2004
Greatlink Lifestyle Dynamic Portfolio	-	-	-	16.59	-17.01	-	-	5.71	31/03/2004	1.55	31/03/2004
John Hancock Worldwide Equity Fund	-1.04	-0.47	5.00	15.26	-21.12	-40.60	0.84	18.49	31/03/2004	1.60	31/03/2004
Manulife Golden Worldwide Equity Fund	-1.28	-0.52	5.38	16.90	-24.65	-43.27	0.79	16.93	31/03/2004	1.99	31/03/2004
Manulife Lifestyle Aggressive Portfolio Fund	-	-	-	-	-	-	-	0.86	31/03/2004	-	-
NTUC Global Equity Fund	-0.16	-0.12	6.68	28.60	-24.69	-39.45	1.07	33.35	31/03/2004	1.07	31/03/2004
OAC Retirewise Aggressive Strategy	-	-	-	13.06	-13.88	-	-	0.09	31/03/2004	*2.39	31/03/2003
Prulink Global Equity Fund	-0.21	-0.07	4.84	16.79	-17.50	-30.66	1.12	99.40	31/03/2004	1.68	31/03/2004
Takaful Global Fund (HSBC Insurance)	-1.05	-0.49	5.00	13.08	-17.95	-42.29	0.83	170.19	31/03/2004	*1.72	31/12/2003
Takaful Sinaran Fund (HSBC Insurance)	-	-	-	6.90	-6.41	-	-	37.40	31/03/2004	*1.81	31/12/2003
UOB Life FOF- UOB Optimix Worldwide Equity Fu	-	-	-	10.95	0.03	-	-	18.37	31/03/2004	1.65	31/03/2004
UOB Lifelink Global Fund	0.36	0.17	4.46	18.27	-15.04	-24.09	1.32	2.16	31/03/2004	1.12	31/03/2004
UOBLIFE FOF-International Growth Fund	-	-	-	19.91	-19.64	-	-	181.24	31/03/2004	1.17	31/03/2004
<b>Equity Global Emerging Mkts</b>											
Aviva Emerging Countries Growth Fund (SP)	-	-	-	17.65	-7.98	-	-	1.26	31/03/2004	2.38	31/03/2004
<b>Equity Japan</b>											
John Hancock Japan Growth Fund	-0.17	-0.17	6.19	20.59	-19.72	-40.41	1.03	9.24	31/03/2004	1.82	31/03/2004
NTUC Japanese Equity Fund	0.05	0.03	5.88	22.41	-18.55	-37.90	1.18	4.13	31/03/2004	1.55	31/03/2004
UOBLIFE FOF-United Japan Growth	-	-	-	21.13	-19.95	-	-	114.42	31/03/2004	1.67	31/03/2004
<b>Equity Malaysia &amp; Singapore</b>											
Manulife Golden Singapore Growth Fund	0.40	0.23	6.49	29.73	-26.68	-26.68	1.44	10.59	31/03/2004	#2.30	03/03/2004
UOB Lifelink Growth Fund	0.32	0.21	5.39	18.10	-20.45	-23.24	1.37	0.79	31/03/2004	1.32	31/03/2004
UOBLIFE FOF-Unifund	-	-	-	18.44	-13.57	-	-	44.35	31/03/2004	1.33	31/03/2004
<b>Equity Singapore</b>											
AXA Life-Fortress Fund	0.27	0.13	6.35	26.16	-25.91	-27.50	1.32	52.47	31/03/2004	1.24	31/03/2004
AXA Life-Fortress Fund A	-	-	-	10.81	5.09	-	-	41.80	31/03/2004	1.73	31/03/2004
Greatlink Singapore Equities Fund	-	-	-	13.02	-11.81	-	-	36.69	31/03/2004	1.05	31/03/2004
NTUC Income Singapore Equity Fund	-	-	-	15.06	4.55	-	-	2.21	31/03/2004	0.30	31/03/2004
UOBLIFE FOF-United Growth Fund	-	-	-	20.15	-19.94	-	-	141.43	31/03/2004	1.16	31/03/2004
<b>Fixed Income Europe</b>											
AXA Life-Europe Preservation Growth Plus Fund	-0.18	-0.34	0.66	1.48	-0.89	-3.09	1.91	80.06	31/03/2004	0.87	31/03/2004
<b>Fixed Income Global</b>											
Aviva Global Managed Bond Fund	-	-	-	3.77	-1.77	-	-	0.29	31/03/2004	2.13	31/03/2004
Aviva Shenton Dynamic Bond Fund (SP)	-	-	-	6.60	-4.19	-	-	2.64	31/03/2004	2.13	31/03/2004
AXA Inspire-Guardian	-	-	-	2.25	-2.78	-	-	25.20	31/03/2004	1.51	31/03/2004
Global Diversified Conservative Fund (HSBC Insu	-	-	-	6.37	-1.42	-	-	5.76	31/03/2004	*1.38	31/12/2003
Greatlink Global Bond Fund	-	-	-	3.83	-0.65	-	-	75.26	31/03/2004	1.10	31/03/2004
John Hancock Worlwide Bond Fund	0.09	0.62	1.37	4.95	-1.89	-4.37	2.31	26.02	31/03/2004	1.36	31/03/2004
Manulife Golden International Bond Fund	0.41	1.19	2.00	6.56	-1.86	-4.83	2.90	42.14	31/03/2004	0.86	31/03/2004
NTUC Income Global Bond Fund	-	-	-	1.95	-1.24	-	-	5.33	31/03/2004	0.80	31/03/2004
Prulink Global Bond Fund	0.33	1.12	1.75	7.77	-2.13	-5.79	2.93	97.63	31/03/2004	0.58	31/03/2004
UOB Life FOF- UOB Optimix Worldwide Bond Fur	-	-	-	2.48	-3.33	-	-	2.29	31/03/2004	1.20	31/03/2004
<b>Fixed Income SGD</b>											
AIA Regional Fixed Income Fund	0.06	0.56	1.26	4.47	-3.70	-5.96	2.24	624.72	31/03/2004	*0.88	31/12/2003
Greatlink Stable Bond Fund	-	-	-	2.11	-0.80	-	-	14.59	31/03/2004	0.75	31/03/2004

**Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended March 31, 2004**  
**3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION**

Singapore Insurance Linked	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (S\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
Manulife Singapore Bond Fund	-	-	-	-	-	-	-	3.53	31/03/2004	-	-
NTUC Singapore Bond Fund	-0.01	0.32	1.27	5.40	-4.35	-6.68	2.16	28.90	31/03/2004	0.49	31/03/2004
Premium Lion Bond Fund (HSBC Insurance)	-	-	-	1.19	-0.79	-	-	0.32	31/03/2004	*0.75	31/12/2003
<b>Floor Funds Global</b>											
Prulink Protected Global Titans Fund	-	-	-	2.08	-2.80	-	-	25.53	31/03/2004	1.76	31/03/2004
<b>Money Market SGD</b>											
Greatlink Cash Fund	-0.27	-5.58	0.10	0.46	0.00	-0.18	7.37	84.36	31/03/2004	0.31	31/03/2004
John Hancock Singapore Cash Fund	-0.32	-17.34	0.04	0.26	-0.14	-0.75	0.58	2.23	31/03/2004	0.45	31/03/2004
Prulink Singapore Cash Fund	-0.21	-3.75	0.09	0.79	0.12	0.00	-	8.20	31/03/2004	0.18	31/03/2004
<b>Sector - Biotechnology</b>											
John Hancock Life Sciences Fund	-0.11	-0.15	7.84	27.99	-31.28	-48.86	1.05	30.57	31/03/2004	2.91	31/03/2004
Manulife Golden Life Sciences Fund	-	-	-	22.96	-28.77	-	-	6.94	31/03/2004	*1.67	30/09/2003
<b>Sector - Healthcare Global</b>											
AIA International Healthcare Fund	-0.56	-0.33	3.65	13.04	-13.87	-26.60	0.95	94.20	31/03/2004	*2.27	31/12/2003
UOBLIFE FOF-United Global Healthcare Fund	-	-	-	21.35	-13.51	-	-	97.44	31/03/2004	2.31	31/03/2004
<b>Sector - TMT Global</b>											
AIA Global Technology Fund	-0.49	-0.44	9.81	37.61	-37.18	-61.91	0.85	179.16	31/03/2004	*2.12	30/09/2003
Global Communication Fund (HSBC Insurance)	-0.68	-0.47	6.82	16.63	-25.71	-51.05	0.83	26.52	31/03/2004	*1.98	31/12/2003
Greatlink Global Technology Fund	-0.68	-0.58	9.70	42.00	-33.33	-61.94	0.76	191.14	31/03/2004	1.81	31/03/2004
John Hancock Global Technology Fund	-0.44	-0.41	9.40	42.70	-34.87	-47.26	0.86	30.89	31/03/2004	2.43	31/03/2004
Manulife Golden Global Technology Fund	-	-	-	20.88	-26.87	-	-	12.89	31/03/2004	*1.79	30/09/2003
NTUC Technology Fund	-0.12	-0.24	11.89	58.51	-44.71	-63.04	1.01	153.97	31/03/2004	1.37	31/03/2004
Prulink Global Technology Fund	-	-	-	34.15	-35.37	-	-	219.88	31/03/2004	1.31	31/03/2004

\* NOTE: These expense ratios are not up to end of March 04 but already represent the most up-to-date information submitted by the FMCs/Insurers.

#NOTE: These expense ratios are from 11 Dec 03 to 3 Mar 04 only but already represent the most up-to-date information submitted by the FMCs/Insurers.

- NOTE: The symbol "-" denotes instances where the required information is not available.