

**Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended June 30, 2004**

**RETURN PERFORMANCE OVERVIEW**

Singapore Insurance Linked	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
<b>Asset Alloc Asia Pac ex Japan Defensive</b>									
Aviva Income Growth Fund (SP)	Medium to High Risk	30% MSCI FE Free ex Japan & 70% CPF (OA) interest rate	-3.29	-1.79	4.75	-5.05	-	-	
Aviva MM Income Growth Fund	Medium to High Risk	30% MSCI FE Free ex Japan & 70% CPF (OA) interest rate	-3.03	-1.53	5.88	-3.92	17.01	11.21	
<b>Asset Alloc Asia Pac ex Japan Dynamic</b>									
NTUC Enhanced Fund	Medium to High Risk	39% STI & 18% HSI & 13% SET & 30% UOB Long Bond Index	-0.41	-0.21	27.63	5.13	27.97	3.57	
<b>Asset Alloc Asia Pac ex Japan Neutral</b>									
AIA Acorns Of Asia Fund	Medium to High Risk	60% MSCI AC FE Free Ex Jap Free Ind & 40% JP Morgan Sing Bd Ind	-6.15	-1.72	28.27	13.10	-	-	
AIA Greater China Balanced Fund	Medium to High Risk	60% MSCI Golden Dragon Ind & 40% JP Morgan SG Bd Ind	-5.52	-1.75	16.87	0.60	-	-	
Aviva Balanced Growth Fund (SP)	Medium to High Risk	60% MSCI FE Free ex Japan & 40% CPF (OA) interest rate	-5.67	-2.07	10.90	-6.30	-	-	
Aviva MM Balanced Growth Fund	Medium to High Risk	60% MSCI FE Free ex Japan & 40% CPF (OA) interest rate	-5.43	-1.83	12.09	-5.11	22.88	14.18	
NTUC Prime Fund	Medium to High Risk	30% STI & 20% HSI & 10% SET & 40% SIBR3m Index	-0.66	-0.26	22.97	1.97	22.93	4.23	
<b>Asset Alloc Fix Term Global</b>									
Dynamic Tri-Sector Fund (HSBC Insurance)	Low to Medium Risk	1 Month SIBID	0.00	-0.10	0.11	-0.39	-7.48	-8.18	
<b>Asset Alloc Global Defensive</b>									
AIA Portfolio 30	Low to Medium Risk	25% MSCI AC World Free Index & 75% JP Morgan Sing Bond Index	0.40	0.57	4.74	0.87	-	-	
AXA Inspire-Harvester	Low to Medium Risk	50% JP Morgan World Bond & 30% MSCI World & 20% SIBOR 3 M	0.97	0.16	2.46	-5.30	-	-	
Global Diversified Stable Fund (HSBC Insurance)	Medium to High Risk	30% MSCI World & 70% CCWGBI (SGD)	-0.43	-1.10	6.69	-2.02	-	-	
Greatlink Lifestyle Secured Portfolio	Medium to High Risk	Composite of Underlying Funds' Benchmarks	-0.56	0.09	5.12	-0.22	-	-	
John Hancock Cautious Portfolio	Medium to High Risk	28% MSCI AC World Fr Ind 72%Citigroup G5 Bd Ind S\$	0.40	0.43	11.44	4.11	-	-	
Manulife Lifestyle Conservative Portfolio Fund	Medium to High Risk	40%CitiWldGovtBdExJapInd40%UOB SingGovtBd20%MSCIACWldFrInd	-0.21	-0.51	-	-	-	-	
NTUC Income Conservative Fund	Medium to High Risk	5% STI 25% MSCI Wld S\$ 20% UOB SG Gov Bd 50% Leh Glb Agg S\$	0.00	0.30	7.00	1.20	-	-	
OAC Retirewise Conservative Strategy	Medium to High Risk	Not Applicable	-0.27	-	6.13	-	-	-	
<b>Asset Alloc Global Dynamic</b>									
AIA Portfolio 70	Medium to High Risk	65% MSCI AC Wld Fr Ind & 20% JP Mrg SG Bd Ind & 15% SSBWGBI	0.72	-0.84	11.50	-2.29	-	-	
AXA Inspire-Seeker	Medium to High Risk	70% MSCI World & 30% JP Morgan World Bond	0.70	-1.74	11.15	-4.51	-	-	
Global Diversified Growth Fund (HSBC Insurance)	Medium to High Risk	70% MSCI World & 30% CCWGBI (SGD)	0.28	-2.19	14.19	-1.92	-	-	
Greatlink Lifestyle Progressive Portfolio	Higher Risk	Composite of Underlying Funds' Benchmarks	0.19	-0.51	18.69	-0.45	-	-	
John Hancock Adventurous Portfolio	Medium to High Risk	60%MSCI AC Wrld F Ind 30%Citigroup G5 Bd Ind 10%Nasdaq	0.47	-1.47	13.47	-0.21	-	-	
John Hancock Pacific Harvest Fund	Medium to High Risk	70% MSCI AC FE Fr ex Jap 30% Citigroup Wrld Govt Bd Ind S\$	-5.32	-0.66	17.00	-0.92	21.77	-9.31	
Manulife Lifestyle Growth Portfolio Fund	Higher Risk	10%CitiWldGovtBdExJapInd10%UOB SingGovtBd50%MSCIACWldFrInd30	-1.29	-0.88	-	-	-	-	
NTUC Income Growth Fund	Medium to High Risk	15% STI 55% MSCI Wld S\$ 10% UOB SG Gov Bd 20% Leh Glb Agg	1.17	-0.33	17.88	2.38	-	-	
OAC Retirewise Growth Strategy	Higher Risk	Not Applicable	1.39	-	17.25	-	-	-	
UOBLIFE FOF-United Millennium Trust III	Higher Risk	20% Sal G7 Gov Bond & 80% MSCI AC World Free	2.08	0.24	15.98	0.00	7.69	7.21	
<b>Asset Alloc Global Neutral</b>									
AIA Global Balanced Fund	Medium to High Risk	60% MSCI World Ind & 40%	1.34	-0.23	12.11	-0.69	-2.37	-10.72	☹
AIA Portfolio 50	Medium to High Risk	45% MSCI AC Wld Fr Ind & 40% JP Mrg SG Bd Ind & 15% SSBWGBI	0.40	-0.33	8.06	-1.08	-	-	
Aviva Global Managed Balanced Fund (SP)	Medium to High Risk	50% MSCI World & 45% JP Morgan Glb Trade Bd & 5% LIBOR	0.83	-0.77	5.88	-1.02	-	-	
Aviva Templeton Global Balanced (SP)	Medium to High Risk	60% MSCI AC Wld Fr Gross Ind & 40% JP Morgan Glb Govt Bd Ind	2.70	1.00	16.14	1.84	-	-	
AXA Inspire-Planner	Medium to High Risk	50% MSCI World & 40% JP Morgan World Bond & 10% SIBOR 3 M	1.19	-0.43	6.15	-5.58	-	-	
Global Diversified Balanced Fund (HSBC Insurance)	Medium to High Risk	50% MSCI World & 50% CCWGBI (SGD)	-0.09	-1.66	10.35	-2.02	-	-	
Greatlink Global Optimum Fund	Medium to High Risk	40% MSCI World & 60% Citigrp World Gov Bond Ind (unhedged)	1.04	-0.08	9.69	-0.84	14.29	-4.95	☹☹
Greatlink Global Supreme Fund	Medium to High Risk	50% MSCI World & 50% Citigrp World Gov Bond Ind (unhedged)	0.45	-1.12	13.11	0.74	8.77	-7.02	☹
Greatlink Lifestyle Balanced Portfolio	Medium to High Risk	Composite of Underlying Funds' Benchmarks	0.19	-0.26	14.19	-0.01	-	-	
Greatlink Lifestyle Steady Portfolio	Medium to High Risk	Composite of Underlying Funds' Benchmarks	0.09	-0.11	9.69	0.28	-	-	
John Hancock Balanced Portfolio	Medium to High Risk	55% MSCI AC Wrld Fr Index 45%Citigroup G5 Bd Ind S\$	1.71	0.27	16.79	4.49	-	-	
John Hancock Global Balanced Fund	Medium to High Risk	60% MSCI AC Wld Fr Grs Ind & 40% JP Morgan Glb Gov Bd Ind	2.95	1.28	17.70	3.40	19.10	6.02	☹☹☹☹
Manulife Golden Balanced Growth Fund	Medium to High Risk	60% Straits Times Ind & 40% Salomon Wrld Bd Ind	-1.53	0.36	14.87	-7.33	17.77	-3.65	☹☹☹
Manulife Golden Global Balanced Fund	Medium to High Risk	60% MSCI Ac World Free Index 40% SSB World Govt Bond ex Japan In	0.31	-1.79	8.02	-6.46	-	-	
Manulife Lifestyle Moderate Portfolio Fund	Medium to High Risk	20%CitiWldGovtBdExJapInd20%UOB SingGovtBd40%MSCIACWldFrInd20	-1.18	-1.21	-	-	-	-	
Manulife Lifestyle Secure Portfolio Fund	Medium to High Risk	30%CitiWldGovtBdExJapInd30%UOB SingGovtBd40%MSCIACWldFrInd	0.00	-1.04	-	-	-	-	
NTUC Income Balance Fund	Medium to High Risk	10% STI 40% MSCI Wld S\$ 15% UOB SG Gov Bd 35% Leh Glb Agg	0.66	0.06	12.51	1.91	-	-	
OAC Retirewise Balanced Strategy	Medium to High Risk	Not Applicable	0.60	-	11.51	-	-	-	

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			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Premium Balanced Fund (HSBC Insurance)	Medium to High Risk	30% MSCI World & 30% MSCI Singapore & 40% 3 M SIBOR	-0.62	-1.99	13.85	-0.99	7.01	0.34	☆☆
Prulink Asian Reach Managed Fund	Medium to High Risk	50% MSCI FE Free ex-Jp & 30% ML US Corp A2 rated & above & 20% M	-4.37	-0.03	10.89	-2.08	-	-	
Prulink Global Managed Fund	Medium to High Risk	50% MSCI World Free Index & 50% SSBWGBI	0.94	-0.25	10.23	-0.20	16.20	1.04	☆☆☆☆
UOBLIFE FOF-United Millennium Trust I	Medium to High Risk	60% Sal G7 Gov Bond & 40% MSCI AC World Free	0.45	0.00	9.22	-0.14	20.32	6.19	☆☆☆☆☆
UOBLIFE FOF-United Millennium Trust II	Medium to High Risk	40% Sal G7 Gov Bond & 60% MSCI AC World Free	1.44	0.30	12.83	0.18	12.83	5.51	☆☆
<b>Asset Alloc Singapore Neutral</b>									
AIA Growth Fund	Medium to High Risk	70% SES All Ind & 30% JP Morgan Sing Bd Ind	-0.87	0.97	21.41	4.79	23.24	19.38	
John Hancock Money Growth Plan Fund	Medium to High Risk	60% Straits Times Index 40% SIBID (S\$)	-0.56	0.37	13.03	-0.91	2.09	-3.79	
NTUC Trust Fund	Medium to High Risk	60% STI & 40% SIBR3M Index	0.08	0.48	21.48	1.88	19.14	7.74	
Prulink Singapore Managed Fund	Medium to High Risk	70% MSCI Singapore Free Index & 30% UOB All Index	-0.17	-0.24	17.58	-1.14	16.64	2.06	
<b>Equity ASEAN</b>									
Greatlink ASEAN Growth Fund	Higher Risk	Composite Of MSCI SG/MY/Philippines/Thai/Indonesia (Gross)	-5.26	-4.11	26.53	-3.66	53.79	2.90	
<b>Equity Asia Pacific</b>									
Greatlink Pan Asia Fund	Higher Risk	MSCI AC Asia Pacific Index	-5.29	-1.09	24.68	-7.62	5.49	2.09	
UOBLIFE FOF-United Asia Top-50	Higher Risk	MSCI AC Far East Free Grs USD	-7.64	-5.15	21.85	-17.07	8.21	2.51	
UOBLIFE FOF-United Regional Growth	Higher Risk	MSCI AC Asia Pacific FF USD	-2.05	1.01	32.41	-1.45	21.70	17.04	
<b>Equity Asia Pacific ex Japan</b>									
AIA Regional Equity Fund	Higher Risk	MSCI AC FE Free ex-Japan Index	-6.07	0.48	28.48	1.64	25.11	16.88	☆☆☆☆
Asia Premier Growth Fund	Higher Risk	MSCI AC Asia Pacific ex Japan Index	-4.85	1.35	28.07	6.45	52.76	29.83	☆☆☆☆☆
Aviva Asia Pacific Growth Fund (SP)	Higher Risk	FTSE Pacific ex-Japan	-8.68	-3.38	16.75	-9.05	-	-	
Aviva Capital Growth Fund (SP)	Higher Risk	90% MSCI FE Free ex Japan & 10% CPF (OA) interest rate	-8.03	-2.33	17.24	-7.66	-	-	
Aviva MM Capital Growth Fund	Higher Risk	90% MSCI FE Free ex Japan & 10% CPF (OA) interest rate	-7.84	-2.14	18.51	-6.39	25.56	14.36	☆☆☆
AXA Life-Value Growth Fund	Higher Risk	50% MSCI SG & 30% MSCI AC FE Fr ex-Jap ex-SG & 20% 3-m SIBOR (SG)	-4.53	-2.91	22.59	0.19	15.23	-4.27	☆
Greatlink Enhancer Fund	Higher Risk	MSCI All Countries Asia Pac ex Jp (Gross)	-8.68	-3.37	16.97	-8.81	17.78	-16.62	☆
Greatlink Far East Ex Japan Equities Fund	Higher Risk	MSCI AC Far East Ex Japan Index	-6.15	0.22	32.68	5.23	-	-	
John Hancock Pacific Equity Fund	Higher Risk	MSCI AC Asia Pacific Free ex Japan Index	-4.61	0.70	28.88	3.08	-	-	
John Hancock Pacific Finance Fund	Higher Risk	MSCI AC FE Free ex Japan (S\$)	-5.16	1.12	29.59	5.53	27.40	0.31	☆☆☆
Manulife Golden Asia Growth Fund	Higher Risk	MSCI AC Far East Free ex Japan	-8.80	-1.41	20.97	-3.18	23.78	5.11	☆☆☆
Manulife Golden Southeas Asia Special Situations Fund	Higher Risk	MSCI Far East ex Japan ex Taiwan ex Korea ex China ex Hong Kong	-2.46	-0.89	24.34	-2.28	23.57	-15.06	☆☆
NTUC Takaful Fund	Higher Risk	60% Dow Jones Islamic Index 20% STI 16% HSI 4% SET	-1.66	-4.26	17.57	-5.43	-5.57	-20.67	☆
Premium Asia Growth Fund (HSBC)	Higher Risk	MSCI AC FE ex Japan (SGD)	-6.98	-0.61	26.22	-1.23	13.61	-14.22	☆☆
Prulink Asian Equity Fund	Higher Risk	MSCI AC Far East Free Ex Japan	-4.47	1.90	22.69	-4.76	26.62	-0.09	☆☆☆☆
Takaful Asia Pacific Fund	Higher Risk	Dow Jones Islamic Asia ex Jap/Aus/NZ Index (S\$)	-	-	-	-	-	-	
UOB Lifelink Asia Fund	Higher Risk	MSCI AC FE FR ex Japan USD	-4.17	3.03	17.95	-6.20	17.95	-0.72	☆☆
UOBLIFE FOF-United Asia Fund	Higher Risk	MSCI AC FE Fe ex-Japan USD	-7.34	-0.14	22.80	-1.35	30.11	11.44	☆☆☆☆
<b>Equity China</b>									
HSBC China Growth Fund	Higher Risk	CLSA China World Index	-7.42	0.57	-	-	-	-	
<b>Equity China (Greater)</b>									
AIA Greater China Equity Fund	Higher Risk	MSCI Golden Dragon Index	-9.10	-3.61	25.67	-2.95	-	-	
John Hancock Greater China Fund	Higher Risk	MSCI Golden Dragon GRS USD	-8.89	-2.94	25.43	2.76	5.34	9.19	
Manulife Golden Regional China Fund	Higher Risk	MSCI China Total Index	-7.87	-2.75	46.24	46.24	20.86	20.86	
UOBLIFE FOF-United Greater China Fund	Higher Risk	MSCI Golden Dragon USD	-8.23	-1.74	27.71	2.13	7.61	9.62	
<b>Equity Euroland</b>									
Aviva European Growth Fund (SP)	Higher Risk	DJ ESTOXX EUR	8.17	3.07	23.69	-2.32	-	-	
<b>Equity Europe</b>									
Greatlink European Equity Fund	Higher Risk	MSCI Europe Index	2.70	-1.00	21.31	-1.59	-2.95	-2.25	☆☆☆☆
John Hancock European Equity Fund	Higher Risk	Morgan Stanley Composite Index (MSCI) Europe Index	5.26	1.53	29.79	6.91	-	-	
NTUC European Equity Fund	Higher Risk	MSCI Europe Index	5.10	0.20	22.87	-3.23	-2.55	-5.15	☆☆☆
Prulink European Blue Chip Fund	Higher Risk	FTSE EuroTop 300 Index	4.05	-0.96	22.91	-2.26	-5.65	-11.24	☆☆☆
UOBLIFE FOF-United European Equity	Higher Risk	MSCI Europe USD	2.19	-1.54	17.68	-5.20	-4.90	-4.15	☆☆
<b>Equity Europe Emerging Mkts</b>									
Aviva EU Convergence Growth Fund (SP)	Higher Risk	Not Applicable	2.58	-	40.54	-	-	-	
<b>Equity Fix Term Asia Pacific ex Japan</b>									
AIA Select Asia	Low to Medium Risk	Not Applicable	-3.04	-	6.90	-	-	-	
<b>Equity Fix Term Europe</b>									
OAC Cap Protected Europe SGD Fund	Low to Medium Risk	Not Applicable	0.11	-	-0.02	-	3.71	-	
<b>Equity Fix Term Global</b>									
AIA Select Feng Shou	Low to Medium Risk	Not Applicable	-1.21	-	0.85	-	-	-	
AIA Select Fu Yu	Low to Medium Risk	Not Applicable	-1.69	-	0.10	-	-	-	
AIA Select Opportunity Fund	Low to Medium Risk	Not Applicable	-1.27	-	-2.10	-	-	-	
AIA Select Safety Fund	Low to Medium Risk	Not Applicable	-1.21	-	-2.00	-	-	-	
Aviva S\$ Capital Protected 2 May 08	Low to Medium Risk	Not Applicable	-3.09	-	-6.59	-	-	-	
Aviva S\$ Capital Protected 6 Jun 07	Low to Medium Risk	Not Applicable	2.17	-	-1.49	-	-	-	
Aviva US\$ Capital Protected 2 May 08	Low to Medium Risk	Not Applicable	-7.77	-	-11.65	-	-	-	
NTUC Dynamic Guaranteed Fund	Low to Medium Risk	1 Month SIBID	0.00	-0.10	-0.29	-0.79	-	-	
OAC Cap Protected Global SGD Fund	Low to Medium Risk	Not Applicable	0.11	-	-0.02	-	5.06	-	
Prulink Life Sciences Guaranteed II Fund	Low to Medium Risk	Not Applicable	0.09	-	0.09	-	2.87	-	
<b>Equity Fix Term Japan</b>									
Prulink Japan Equity Guaranteed Fund	Low to Medium Risk	Not Applicable	0.12	-	2.48	-	3.21	-	
<b>Equity Fix Term North America</b>									
Prulink Technology Guaranteed II Fund	Low to Medium Risk	Not Applicable	0.24	-	0.83	-	3.12	-	
<b>Equity Global</b>									
AIA Portfolio 100	Higher Risk	MSCI AC World Free Index	1.43	-1.54	17.41	-4.00	-	-	
Aviva Global Managed Equity Fund (SP)	Higher Risk	MSCI World Index	3.24	-0.56	14.91	-6.99	-	-	

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AXA Inspire-Entrepreneur	Higher Risk	MSCI World Index	1.67	-2.16	16.87	-4.97	-	-	
Global Diversified High Growth Funds (HSBC Insurance)	Higher Risk	MSCI World Index (SGD)	0.83	-3.00	20.54	-1.30	-	-	
Global Dynamic All-Weather Fund (HSBC Insurance)	Medium to High Risk	90% protective strategic for MSCI Wrld USD Hedg Ind in S\$	2.75	0.09	-1.27	-3.32	-	-	
Global Leaders Fund (HSBC Insurance)	Higher Risk	MSCI World Index (SGD)	1.74	-2.09	16.15	-5.69	-17.62	-15.96	☹
Global Strategic 50 Fund (HSBC Insurance)	Higher Risk	MSCI World Index (SGD)	2.41	-1.42	13.31	-8.53	-9.56	-7.90	☹☹☹
Greatlink Global 100 Growth Fund	Higher Risk	MSCI World Index (Total Return)	1.17	-2.66	12.85	-8.99	-11.66	-13.32	☹☹
Greatlink Global Growth Trends Portfolio	Higher Risk	MSCI World Index	2.02	-1.80	19.04	-2.80	-	-	
Greatlink Global Intersection Fund	Higher Risk	MSCI World Index	4.17	0.37	18.90	-2.90	-	-	
Greatlink Global Value Equity Fund	Higher Risk	MSCI World Index with Net Dividends Reinvested	1.29	-2.41	21.62	0.32	-	-	
Greatlink Lifestyle Dynamic Portfolio	Higher Risk	Composite of Underlying Funds' Benchmarks	0.83	-0.87	22.17	-1.38	-	-	
John Hancock Worldwide Equity Fund	Higher Risk	MSCI AC World Free Index (S\$)	0.60	-3.28	13.81	-7.09	-17.50	-16.97	☹
Manulife Golden Worldwide Equity Fund	Higher Risk	MSCI World Free Index	-0.30	-2.84	11.54	-8.07	-22.08	-15.91	☹
Manulife Lifestyle Aggressive Portfolio Fund	Higher Risk	50%MSCIACWorldFrIndex50%MSCIACFarEastFrExJapanIndex	-2.43	-0.81	-	-	-	-	
NTUC Global Equity Fund	Higher Risk	MSCI World Index	2.62	-1.08	24.73	46.23	-2.84	1.56	☹☹☹
OAC Retirewise Aggressive Strategy	Higher Risk	Not Applicable	1.95	-	20.61	-	-	-	
Prulink Global Equity Fund	Higher Risk	MSCI World Free Index	2.74	-1.09	20.14	-1.70	2.79	5.12	☹☹☹☹
Takaful Global Fund (HSBC Insurance)	Higher Risk	Dow Jones Islamic Market Index (DJIM) (SGD)	3.77	-0.10	16.61	0.03	-15.03	-5.04	☹☹
Takaful Sinaran Fund (HSBC Insurance)	Medium to High Risk	90% protective strategy for DJ Islamic Titans 100 index in S\$	1.69	-1.08	0.42	-0.48	-	-	
UOB Life FOF- UOB Optimix Worldwide Equity Fund	Higher Risk	MSCI AC World Free Index	-0.26	-2.80	-	-	-	-	
UOB Lifelink Global Fund	Higher Risk	MSCI AC World Free USD	-0.66	-3.20	21.95	2.34	12.78	18.95	☹☹☹☹
UOBLIFE FOF-International Growth Fund	Higher Risk	MSCI AC World Free USD	-0.32	-2.86	23.05	3.45	14.55	17.70	☹☹☹☹☹
<b>Equity Global Emerging Mkts</b>									
Aviva Emerging Countries Growth Fund	Higher Risk	MSCI Emerging Markets Free	-6.73	0.37	26.95	-3.65	-	-	
<b>Equity India</b>									
HSBC India Growth Fund	Higher Risk	S&P/IFC Investible India Index	-	-	-	-	-	-	
<b>Equity India &amp; China</b>									
Prulink China-India Fund	Higher Risk	50% MSCI China Index & 50% MSCI India Index	-	-	-	-	-	-	
<b>Equity Japan</b>									
John Hancock Japan Growth Fund	Higher Risk	Nikkei 225	0.25	0.92	41.26	1.57	2.72	4.24	
NTUC Japanese Equity Fund	Higher Risk	Nikkei 225 Index	-1.23	-0.43	44.98	3.28	10.28	10.08	
UOBLIFE FOF-United Japan Growth	Higher Risk	Nikkei 225	-3.15	-2.32	40.85	0.32	3.63	4.82	
<b>Equity Malaysia &amp; Singapore</b>									
Manulife Golden Singapore Growth Fund	Higher Risk	MSCI Singapore Total Index	-2.00	-2.49	24.89	24.89	16.64	16.64	
UOB Lifelink Growth Fund	Higher Risk	Singapore Straits Times Index	-1.31	-0.18	20.80	-6.14	14.39	7.93	
UOBLIFE FOF-Unifund	Higher Risk	50% SG Strait Times Ind & 50% KL EMAS	-7.00	-2.53	15.46	-4.88	19.29	-0.05	
<b>Equity Singapore</b>									
AXA Life-Fortress Fund	Higher Risk	Top 30 Sing Incorporate co listed on SGX equal weighted	1.16	-1.81	25.62	-1.76	10.18	-2.83	
AXA Life-Fortress Fund A	Higher Risk	Top 30 Sing Incorporate co listed on SGX equal weighted	1.04	-1.46	26.06	0.12	-	-	
Greatlink Singapore Equities Fund	Higher Risk	MSCI Singapore Free Index	0.11	-0.38	20.25	-7.91	-	-	
NTUC Income Singapore Equity Fund	Higher Risk	STI	-0.58	-0.88	29.19	-0.01	-	-	
UOBLIFE FOF-United Growth Fund	Higher Risk	Singapore Straits Times Index	-1.01	0.12	21.81	-5.13	20.38	13.92	
<b>Fixed Income Europe</b>									
AXA Life-Europe Preservation Growth Plus Fund	Low to Medium Risk	Not Applicable	-0.09	-	-0.09	-	4.87	-	
<b>Fixed Income Global</b>									
Aviva Global Managed Bond Fund	Low to Medium Risk	JP Morgan Global Trade	-2.04	-1.24	-1.49	-4.59	-	-	
Aviva Shenton Dynamic Bond Fund (SP)	Low to Medium Risk	SalBro G5 WGB Index	-2.47	-1.27	-2.91	-4.01	-	-	
AXA Inspire-Guardian	Low to Medium Risk	40% JP Morgan World Bond & 60% SIBOR 3 M	1.65	1.83	-2.08	-3.62	-	-	
Global Diversified Conservative Fund (HSBC Insurance)	Low to Medium Risk	CCWGBI (Citi Corp World Govt. Bond Index) (SGD)	-0.90	-0.24	2.19	-1.15	-	-	
Greatlink Global Bond Fund	Low to Medium Risk	Lehman Global Aggregate Bond Index 50% Hedged into SGD	-0.64	0.36	0.92	-0.13	-	-	
John Hancock Worlwide Bond Fund	Low to Medium Risk	Citigroup G5 Bond Index (S\$)	-1.65	-0.10	1.76	-0.56	15.68	-7.19	
Manulife Golden International Bond Fund	Low to Medium Risk	SSB Wrld Gov Bd Index (ex Japan) unhedged in S\$	-0.06	-0.37	2.01	-1.60	38.00	-5.16	
NTUC Income Global Bond Fund	Low to Medium Risk	Lehman Global Aggregate in SGD	-1.23	0.57	-0.48	-0.28	-	-	
Prulink Global Bond Fund	Low to Medium Risk	SSB World Government Bond Index	-0.95	-0.29	2.42	-0.91	28.78	-3.81	
UOB Life FOF- UOB Optimix Worldwide Bond Fund	Low to Medium Risk	Citigroup World Govt Bond Index (1-3yrs)	1.04	0.61	-	-	-	-	
<b>Fixed Income SGD</b>									
AIA Regional Fixed Income Fund	Low to Medium Risk	JP Morgan Singapore Bond Index	-0.08	1.14	0.38	1.97	14.46	10.60	
Greatlink Stable Bond Fund	Lower Risk	6 Months SIBID	-0.20	-0.37	0.10	-0.57	-	-	
Manulife Singapore Bond Fund	Lower Risk	UOB Government Bond Index All	-0.84	0.37	-	-	-	-	
NTUC Singapore Bond Fund	Low to Medium Risk	UOB SGS Long Index	-1.29	0.21	-4.02	-1.02	10.08	-3.12	
Premium Lion Bond Fund (HSBC Insurance)	Lower Risk	6 month Step Ladder SIBID	-0.20	-0.38	0.10	-0.58	-	-	
<b>Floor Funds Global</b>									
Prulink Protected Global Titans Fund	Low to Medium Risk	CPF Ordinary Account Interest Rate	0.90	0.28	3.37	0.86	-	-	
<b>Money Market SGD</b>									
Greatlink Cash Fund	Lower Risk	1 Month Sing Doll Interbank Rate	0.18	0.05	0.46	-0.08	1.57	-0.73	
John Hancock Singapore Cash Fund	Lower Risk	3mth SIBOR	-0.04	-0.21	-0.16	-0.80	-0.51	-3.07	
Manulife Singapore Cash Fund	Lower Risk	3 mth SGD Interbank Bid Rate	-	-	-	-	-	-	
Prulink Singapore Cash Fund	Lower Risk	1-Month SIBID	0.17	0.05	0.82	0.27	3.92	1.66	
<b>Sector - Biotechnology</b>									
John Hancock Life Sciences Fund	Higher Risk	Nasdaq Biotechnology Index	3.35	3.08	15.57	5.08	-20.44	8.72	
Manulife Golden Life Sciences Fund	Higher Risk	MSCI World HealthCare Total Index	4.13	-1.85	20.88	20.88	-	-	
<b>Sector - Healthcare Global</b>									
AIA International Healthcare Fund	Higher Risk	MSCI World Health Care Index	3.98	-1.92	9.02	0.62	-4.45	-3.05	
UOBLIFE FOF-United Global Healthcare	Higher Risk	MSCI ACWIF Healthcare USD	4.69	-0.82	24.46	17.36	18.37	25.30	
<b>Sector - TMT Global</b>									
AIA Global Technology Fund	Higher Risk	Merrill Lynch 100 Technology Index	5.82	2.71	22.61	-6.73	-36.84	-23.30	☹☹

Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended June 30, 2004

RETURN PERFORMANCE OVERVIEW

Singapore Insurance Linked	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Global Communication Fund (HSBC)	Higher Risk	MSCI World Telecom Index (SGD)	-0.46	0.33	7.30	0.60	-26.06	0.97	☆☆☆
Greatlink Global Technology Fund	Higher Risk	MSCI AC World IT Index	0.25	-1.55	9.65	-14.85	-45.47	-23.17	☆☆
John Hancock Global Technology Fund	Higher Risk	MSCI World Information Technology Index	-1.76	-3.14	11.95	-10.79	-27.15	-3.67	☆☆☆☆
Manulife Golden Global Technology Fund	Higher Risk	MSCI World IT Index	-0.92	-3.64	4.87	4.87	-	-	
NTUC Technology Fund	Higher Risk	Nasdaq Composite Index	3.39	-2.21	23.23	-0.77	-28.24	-18.44	☆☆☆☆
Prulink Global Technology Fund	Higher Risk	FTSE All World IT Sector Index	-0.78	-2.09	17.81	-6.15	-39.88	-15.21	☆☆

**Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended June 30, 2004**

**3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION**

Singapore Insurance Linked	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (\$S)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
<b>Asset Alloc Asia Pac ex Japan Defensive</b>											
Aviva Income Growth Fund (SP)	-	-	-	5.64	-3.29	-	-	22.39	30/06/2004	2.34	30/06/2004
Aviva MM Income Growth Fund	0.32	0.49	1.69	7.97	-4.99	-5.43	1.92	22.39	30/06/2004	1.34	30/06/2004
<b>Asset Alloc Asia Pac ex Japan Dynamic</b>											
NTUC Enhanced Fund	0.96	0.47	3.69	14.34	-14.25	-14.25	1.66	72.45	30/06/2004	0.97	30/06/2004
<b>Asset Alloc Asia Pac ex Japan Neutral</b>											
AIA Acorns Of Asia Fund	-	-	-	16.78	-9.20	-	-	393.33	30/06/2004	1.72	30/06/2004
AIA Greater China Balanced Fund	-	-	-	12.35	-5.52	-	-	193.30	30/06/2004	2.10	30/06/2004
Aviva Balanced Growth Fund (SP)	-	-	-	10.66	-6.38	-	-	40.17	30/06/2004	2.22	30/06/2004
Aviva MM Balanced Growth Fund	0.78	0.37	3.58	18.75	-11.53	-14.02	1.54	40.17	30/06/2004	1.20	30/06/2004
NTUC Prime Fund	0.78	0.43	3.08	11.71	-11.64	-11.85	1.65	205.75	30/06/2004	0.78	30/06/2004
<b>Asset Alloc Fix Term Global</b>											
Dynamic Tri-Sector Fund (HSBC Insurance)	-0.48	-1.55	0.92	0.76	-7.78	-8.97	0.33	2.74	30/06/2004	0.66	30/06/2004
<b>Asset Alloc Global Defensive</b>											
AIA Portfolio 30	-	-	-	5.09	-3.22	-	-	12.48	30/06/2004	1.61	30/06/2004
AXA Inspire-Harvester	-	-	-	5.18	-1.34	-	-	12.67	30/06/2004	2.05	30/06/2004
Global Diversified Stable Fund (HSBC Insurance)	-	-	-	8.47	-2.57	-	-	2.96	30/06/2004	1.66	30/06/2004
Greatlink Lifestyle Secured Portfolio	-	-	-	4.74	-0.73	-	-	9.99	30/06/2004	1.12	30/06/2004
John Hancock Cautious Portfolio	-	-	-	8.61	-2.95	-	-	4.06	30/06/2004	1.64	30/06/2004
Manulife Lifestyle Conservative Portfolio Fund	-	-	-	-0.21	-0.21	-	-	0.56	30/06/2004	-	-
NTUC Income Conservative Fund	-	-	-	5.93	0.00	-	-	4.69	30/06/2004	1.09	30/06/2004
OAC Retirewise Conservative Strategy	-	-	-	3.82	-3.44	-	-	0.08	30/06/2004	*2.09	31/03/2003
<b>Asset Alloc Global Dynamic</b>											
AIA Portfolio 70	-	-	-	11.00	-10.75	-	-	39.98	30/06/2004	2.05	30/06/2004
AXA Inspire-Seeker	-	-	-	11.47	-1.27	-	-	73.68	30/06/2004	2.38	30/06/2004
Global Diversified Growth Fund (HSBC Insurance)	-	-	-	16.69	-12.30	-	-	19.31	30/06/2004	1.73	30/06/2004
Greatlink Lifestyle Progressive Portfolio	-	-	-	13.93	-12.33	-	-	10.31	30/06/2004	1.56	30/06/2004
John Hancock Adventurous Portfolio	-	-	-	10.20	-8.99	-	-	11.57	30/06/2004	1.64	30/06/2004
John Hancock Pacific Harvest Fund	0.72	0.31	4.02	19.84	-12.98	-17.19	1.46	59.94	30/06/2004	1.66	30/06/2004
Manulife Lifestyle Growth Portfolio Fund	-	-	-	-1.29	-1.29	-	-	2.07	30/06/2004	-	-
NTUC Income Growth Fund	-	-	-	11.76	1.17	-	-	24.56	30/06/2004	1.23	30/06/2004
OAC Retirewise Growth Strategy	-	-	-	9.81	-10.69	-	-	0.07	30/06/2004	*2.14	31/03/2003
UOBLIFE FOF-United Millennium Trust III	0.10	0.00	3.65	14.97	-15.93	-19.23	1.21	0.03	30/06/2004	2.29	30/06/2004
<b>Asset Alloc Global Neutral</b>											
AIA Global Balanced Fund	-0.53	-0.29	3.24	10.97	-13.04	-23.90	0.99	374.50	30/06/2004	1.81	30/06/2004
AIA Portfolio 50	-	-	-	8.14	-6.81	-	-	33.43	30/06/2004	1.96	30/06/2004
Aviva Global Managed Balanced Fund (SP)	-	-	-	6.57	-1.51	-	-	2.15	30/06/2004	2.06	30/06/2004
Aviva Templeton Global Balanced (SP)	-	-	-	14.83	-1.02	-	-	9.24	30/06/2004	2.26	30/06/2004
AXA Inspire-Planner	-	-	-	7.77	0.21	-	-	41.35	30/06/2004	2.06	30/06/2004
Global Diversified Balanced Fund (HSBC Insurance)	-	-	-	12.42	-7.23	-	-	9.38	30/06/2004	1.83	30/06/2004
Greatlink Global Optimum Fund	0.24	0.26	2.29	8.62	-5.91	-11.41	1.57	118.76	30/06/2004	1.27	30/06/2004
Greatlink Global Supreme Fund	0.07	0.04	2.54	11.16	-8.37	-14.78	1.29	587.76	30/06/2004	1.04	30/06/2004
Greatlink Lifestyle Balanced Portfolio	-	-	-	10.90	-8.52	-	-	76.93	30/06/2004	1.43	30/06/2004
Greatlink Lifestyle Steady Portfolio	-	-	-	8.26	-4.90	-	-	11.00	30/06/2004	1.30	30/06/2004
John Hancock Balanced Portfolio	-	-	-	11.74	-7.97	-	-	15.00	30/06/2004	1.89	30/06/2004
John Hancock Global Balanced Fund	0.56	0.26	3.81	15.52	-9.63	-17.99	1.44	84.03	30/06/2004	2.31	30/06/2004
Manulife Golden Balanced Growth Fund	0.44	0.27	3.37	14.09	-12.20	-16.32	1.44	47.44	30/06/2004	1.27	30/06/2004
Manulife Golden Global Balanced Fund	-	-	-	10.04	-9.36	-	-	21.89	30/06/2004	1.71	30/06/2004
Manulife Lifestyle Moderate Portfolio Fund	-	-	-	-1.18	-1.18	-	-	7.32	30/06/2004	-	-
Manulife Lifestyle Secure Portfolio Fund	-	-	-	0.00	0.00	-	-	1.83	30/06/2004	-	-
NTUC Income Balance Fund	-	-	-	8.92	0.66	-	-	37.18	30/06/2004	1.19	30/06/2004
OAC Retirewise Balanced Strategy	-	-	-	6.46	-6.07	-	-	0.23	30/06/2004	*1.86	31/03/2003
Premium Balanced Fund (HSBC Insurance)	0.00	-0.02	2.91	11.39	-11.12	-17.38	1.21	36.02	30/06/2004	1.44	30/06/2004
Prulink Asian Reach Managed Fund	-	-	-	12.10	-4.37	-	-	197.16	30/06/2004	0.97	30/06/2004
Prulink Global Managed Fund	0.33	0.35	2.21	8.88	-6.48	-7.51	1.66	97.23	30/06/2004	1.03	30/06/2004
UOBLIFE FOF-United Millennium Trust I	0.42	0.57	1.99	10.16	-5.88	-5.88	2.04	0.69	30/06/2004	2.72	30/06/2004
UOBLIFE FOF-United Millennium Trust II	0.27	0.18	2.63	13.33	-10.70	-11.76	1.44	0.91	30/06/2004	2.31	30/06/2004
<b>Asset Alloc Singapore Neutral</b>											
AIA Growth Fund	0.63	0.32	4.17	17.42	-13.73	-17.60	1.51	342.38	30/06/2004	1.29	30/06/2004
John Hancock Money Growth Plan Fund	-0.14	-0.14	3.62	10.34	-14.94	-17.98	1.09	14.53	30/06/2004	2.20	30/06/2004
NTUC Trust Fund	0.47	0.31	3.28	11.67	-10.71	-15.57	1.51	73.96	30/06/2004	0.94	30/06/2004
Prulink Singapore Managed Fund	0.38	0.19	4.08	16.85	-14.52	-18.53	1.40	1,737.96	30/06/2004	1.01	30/06/2004
<b>Equity ASEAN</b>											
Greatlink ASEAN Growth Fund	1.21	0.73	5.15	21.15	-10.84	-18.72	1.96	141.09	30/06/2004	1.04	30/06/2004
<b>Equity Asia Pacific</b>											
Greatlink Pan Asia Fund	0.05	-0.04	4.89	16.33	-21.29	-25.44	1.14	53.71	30/06/2004	1.69	30/06/2004
UOBLIFE FOF-United Asia Top-50	0.17	0.01	5.36	20.56	-20.15	-30.28	1.17	0.16	30/06/2004	1.92	30/06/2004
UOBLIFE FOF-United Regional Growth Fund	0.64	0.25	4.92	18.68	-21.70	-22.55	1.39	0.04	30/06/2004	1.08	30/06/2004
<b>Equity Asia Pacific ex Japan</b>											
AIA Regional Equity Fund	0.62	0.24	6.32	39.10	-23.49	-28.98	1.37	526.14	30/06/2004	1.33	30/06/2004
Asia Premier Growth Fund	1.26	0.66	5.11	24.22	-17.21	-17.21	1.87	8.59	30/06/2004	2.42	30/06/2004
Aviva Asia Pacific Growth Fund (SP)	-	-	-	12.61	-8.68	-	-	2.25	30/06/2004	2.06	30/06/2004
Aviva Capital Growth Fund (SP)	-	-	-	15.54	-10.68	-	-	38.58	30/06/2004	2.29	30/06/2004
Aviva MM Capital Growth Fund	0.66	0.28	5.57	29.81	-18.38	-24.53	1.41	38.58	30/06/2004	1.23	30/06/2004
AXA Life-Value Growth Fund	0.38	0.13	5.10	21.71	-18.28	-26.92	1.28	11.36	30/06/2004	1.72	30/06/2004
Greatlink Enhancer Fund	0.53	0.16	5.76	30.85	-21.02	-25.53	1.30	315.87	30/06/2004	1.08	30/06/2004
Greatlink Far East Ex Japan Equities Fund	-	-	-	19.97	-15.04	-	-	58.44	30/06/2004	1.83	30/06/2004
John Hancock Pacific Equity Fund	-	-	-	16.87	-7.71	-	-	12.80	30/06/2004	1.21	30/06/2004
John Hancock Pacific Finance Fund	0.58	0.28	6.11	34.92	-18.74	-26.89	1.44	31.94	30/06/2004	1.75	30/06/2004
Manulife Golden Asia Growth Fund	0.60	0.23	6.14	31.31	-23.36	-25.84	1.36	58.48	30/06/2004	1.35	30/06/2004
Manulife Golden Southeast Asia Special Situations Fund	0.48	0.26	5.29	17.59	-14.59	-25.22	1.42	5.93	30/06/2004	2.04	30/06/2004
NTUC Takaful Fund	-0.68	-0.29	4.35	17.69	-19.09	-28.63	0.96	29.96	30/06/2004	0.98	30/06/2004
Premium Asia Growth Fund (HSBC Insurance)	0.30	0.09	6.21	20.84	-20.57	-28.79	1.23	21.79	30/06/2004	1.67	30/06/2004
Prulink Asian Equity Fund	0.64	0.25	6.59	36.93	-23.26	-27.92	1.39	702.96	30/06/2004	1.36	30/06/2004
Takaful Asia Pacific Fund	-	-	-	-	-	-	-	1.12	30/06/2004	-	-
UOB Lifelink Asia Fund	0.46	0.15	6.22	34.43	-21.79	-31.55	1.28	4.74	30/06/2004	1.01	30/06/2004
UOBLIFE FOF-United Asia Fund	0.72	0.29	6.64	39.67	-22.93	-30.47	1.40	0.56	30/06/2004	1.74	30/06/2004
<b>Equity China</b>											
HSBC China Growth Fund	-	-	-	-2.51	-7.42	-	-	18.62	30/06/2004	2.17	30/06/2004

**Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended June 30, 2004**  
**3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION**

Singapore Insurance Linked	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (\$S)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
<b>Equity China (Greater)</b>											
AIA Greater China Equity Fund	-	-	-	21.31	-9.10	-	-	233.01	30/06/2004	2.37	30/06/2004
John Hancock Greater China Fund	0.11	-0.03	6.74	32.59	-29.69	-29.69	1.14	35.55	30/06/2004	1.91	30/06/2004
Manulife Golden Regional China Fund	0.41	0.15	7.61	31.32	-30.19	-30.39	1.32	31.68	30/06/2004	1.96	30/06/2004
UOBLIFE FOF-United Greater China Fund	0.17	0.00	6.67	33.09	-29.44	-29.44	1.17	0.88	30/06/2004	1.77	30/06/2004
<b>Equity Euroland</b>											
Aviva European Growth Fund (SP)	-	-	-	21.48	-7.24	-	-	0.63	30/06/2004	2.06	30/06/2004
<b>Equity Europe</b>											
Greatlink European Equity Fund	-0.21	-0.19	5.26	18.25	-20.50	-33.96	1.02	34.65	30/06/2004	2.56	30/06/2004
John Hancock European Equity Fund	-	-	-	23.28	-22.70	-	-	3.02	30/06/2004	2.31	30/06/2004
NTUC European Equity Fund	-0.22	-0.18	5.18	17.39	-18.65	-35.25	1.03	3.42	30/06/2004	1.75	30/06/2004
Prulink European Blue Chip Fund	-0.21	-0.21	5.97	20.95	-20.19	-37.88	1.01	19.94	30/06/2004	2.63	30/06/2004
UOBLIFE FOF-United European Equity Fund	-0.25	-0.23	5.28	18.56	-22.43	-32.24	1.00	0.06	30/06/2004	2.40	30/06/2004
<b>Equity Europe Emerging Mkts</b>											
Aviva EU Convergence Growth Fund (SP)	-	-	-	13.80	-3.43	-	-	2.42	30/06/2004	2.06	30/06/2004
<b>Equity Fix Term Asia Pacific ex Japan</b>											
AIA Select Asia	-	-	-	8.00	-3.04	-	-	18.33	30/06/2004	1.26	30/06/2004
<b>Equity Fix Term Europe</b>											
OAC Cap Protected Europe SGD Fund	-0.11	-0.38	0.98	2.92	-2.75	-6.98	1.33	17.03	30/06/2004	2.54	30/06/2004
<b>Equity Fix Term Global</b>											
AIA Select Feng Shou	-	-	-	3.95	-2.39	-	-	46.24	30/06/2004	1.21	30/06/2004
AIA Select Fu Yu	-	-	-	3.77	-1.83	-	-	80.49	30/06/2004	1.18	30/06/2004
AIA Select Opportunity Fund	-	-	-	1.40	-6.50	-	-	118.40	30/06/2004	1.32	30/06/2004
AIA Select Safety Fund	-	-	-	1.44	-3.70	-	-	30.64	30/06/2004	1.31	30/06/2004
Aviva S\$ Capital Protected 2 May 08	-	-	-	5.22	-7.12	-	-	46.61	30/06/2004	1.38	30/06/2004
Aviva S\$ Capital Protected 6 Jun 07	-	-	-	5.57	-7.10	-	-	41.43	30/06/2004	1.54	30/06/2004
Aviva US\$ Capital Protected 2 May 08	-	-	-	3.86	-7.77	-	-	10.09	30/06/2004	1.40	30/06/2004
NTUC Dynamic Guaranteed Fund	-	-	-	2.07	-1.82	-	-	212.01	30/06/2004	0.47	30/06/2004
OAC Cap Protected Global SGD Fund	-0.08	-0.27	0.90	3.02	-3.11	-5.65	1.52	7.65	30/06/2004	2.22	30/06/2004
Prulink Life Sciences Guaranteed II Fund	-0.14	-0.54	0.84	1.90	-1.95	-3.27	1.30	28.30	30/06/2004	1.02	30/06/2004
<b>Equity Fix Term Japan</b>											
Prulink Japan Equity Guaranteed Fund	-0.14	-0.39	1.07	3.14	-4.37	-4.57	1.27	8.80	30/06/2004	1.05	30/06/2004
<b>Equity Fix Term North America</b>											
Prulink Technology Guaranteed II Fund	-0.14	-0.51	0.84	2.16	-4.13	-4.13	1.34	19.85	30/06/2004	1.03	30/06/2004
<b>Equity Global</b>											
AIA Portfolio 100	-	-	-	15.40	-17.11	-	-	12.89	30/06/2004	2.15	30/06/2004
Aviva Global Managed Equity Fund (SP)	-	-	-	9.09	-2.37	-	-	1.75	30/06/2004	2.06	30/06/2004
AXA Inspire-Entrepreneur	-	-	-	15.12	-3.26	-	-	41.54	30/06/2004	2.92	30/06/2004
Global Diversified High Growth Funds (HSBC Insurance)	-	-	-	24.69	-20.90	-	-	6.47	30/06/2004	1.59	30/06/2004
Global Dynamic All-Weather Fund (HSBC Insurance)	-	-	-	2.75	-3.49	-	-	4.30	30/06/2004	2.59	30/06/2004
Global Leaders Fund (HSBC Insurance)	-1.06	-0.54	4.57	13.99	-19.56	-39.72	0.79	75.24	30/06/2004	1.73	30/06/2004
Global Strategic 50 Fund (HSBC Insurance)	-0.63	-0.37	4.49	18.07	-20.45	-33.60	0.90	11.58	30/06/2004	1.84	30/06/2004
Greatlink Global 100 Growth Fund	-0.63	-0.35	5.26	19.07	-21.28	-33.53	0.90	111.07	30/06/2004	2.13	30/06/2004
Greatlink Global Growth Trends Portfolio	-	-	-	20.11	-14.78	-	-	20.90	30/06/2004	2.34	30/06/2004
Greatlink Global Intersection Fund	-	-	-	14.80	-17.01	-	-	44.52	30/06/2004	1.92	30/06/2004
Greatlink Global Value Equity Fund	-	-	-	18.63	-20.97	-	-	47.94	30/06/2004	1.72	30/06/2004
Greatlink Lifestyle Dynamic Portfolio	-	-	-	16.59	-17.01	-	-	6.33	30/06/2004	1.70	30/06/2004
John Hancock Worldwide Equity Fund	-0.96	-0.51	4.84	15.26	-21.12	-37.81	0.81	22.25	30/06/2004	1.61	30/06/2004
Manulife Golden Worldwide Equity Fund	-1.24	-0.57	5.21	16.90	-24.65	-39.95	0.75	20.12	30/06/2004	1.89	30/06/2004
Manulife Lifestyle Aggressive Portfolio Fund	-	-	-	-2.43	-2.43	-	-	1.99	30/06/2004	-	-
NTUC Global Equity Fund	-0.12	-0.15	6.42	28.60	-24.69	-35.95	1.05	34.30	30/06/2004	1.52	30/06/2004
OAC Retirewise Aggressive Strategy	-	-	-	13.06	-13.88	-	-	0.09	30/06/2004	*2.39	31/03/2003
Prulink Global Equity Fund	-0.08	-0.10	4.69	16.79	-17.50	-27.91	1.11	105.34	30/06/2004	1.54	30/06/2004
Takaful Global Fund (HSBC Insurance)	-0.87	-0.47	4.69	13.08	-17.95	-37.81	0.84	174.15	30/06/2004	1.72	30/06/2004
Takaful Sinaran Fund (HSBC Insurance)	-	-	-	6.90	-6.41	-	-	39.43	30/06/2004	1.71	30/06/2004
UOB Life FOF- UOB Optimix Worldwide Equity Fund	-	-	-	10.95	-0.26	-	-	0.00	30/06/2004	1.56	30/06/2004
UOB Lifelink Global Fund	0.43	0.10	4.39	18.27	-15.04	-22.96	1.27	2.21	30/06/2004	1.12	30/06/2004
UOBLIFE FOF-International Growth Fund	0.58	0.13	4.85	19.91	-19.64	-23.76	1.28	0.27	30/06/2004	1.19	30/06/2004
<b>Equity Global Emerging Mkts</b>											
Aviva Emerging Countries Growth Fund (SP)	-	-	-	17.65	-7.98	-	-	2.06	30/06/2004	2.06	30/06/2004
<b>Equity India</b>											
HSBC India Growth Fund	-	-	-	-	-	-	-	4.05	30/06/2004	-	-
<b>Equity India &amp; China</b>											
Prulink China-India Fund	-	-	-	-	-	-	-	-	-	-	-
<b>Equity Japan</b>											
John Hancock Japan Growth Fund	0.03	-0.07	6.33	20.59	-19.72	-34.46	1.10	12.61	30/06/2004	1.76	30/06/2004
NTUC Japanese Equity Fund	0.15	0.04	5.95	22.41	-18.55	-34.09	1.19	5.59	30/06/2004	1.54	30/06/2004
UOBLIFE FOF-United Japan Growth	0.02	-0.07	5.80	21.13	-19.95	-35.75	1.11	0.32	30/06/2004	1.62	30/06/2004
<b>Equity Malaysia &amp; Singapore</b>											
Manulife Golden Singapore Growth Fund	0.35	0.12	6.45	29.73	-26.68	-26.68	1.32	10.46	30/06/2004	2.29	30/06/2004
UOB Lifelink Growth Fund	0.30	0.11	5.37	18.10	-20.45	-23.24	1.29	0.84	30/06/2004	1.27	30/06/2004
UOBLIFE FOF-Unifund	0.37	0.19	5.51	18.44	-13.57	-27.82	1.34	0.12	30/06/2004	1.33	30/06/2004
<b>Equity Singapore</b>											
AXA Life-Fortress Fund	0.21	0.03	6.35	26.16	-25.91	-27.50	1.23	49.16	30/06/2004	1.23	30/06/2004
AXA Life-Fortress Fund A	-	-	-	10.81	1.04	-	-	48.77	30/06/2004	1.60	30/06/2004
Greatlink Singapore Equities Fund	-	-	-	13.02	-11.81	-	-	42.23	30/06/2004	1.03	30/06/2004
NTUC Income Singapore Equity Fund	-	-	-	15.06	-0.58	-	-	1.94	30/06/2004	0.50	30/06/2004
UOBLIFE FOF-United Growth Fund	0.45	0.21	5.41	20.15	-19.94	-23.04	1.37	0.05	30/06/2004	1.18	30/06/2004
<b>Fixed Income Europe</b>											
AXA Life-Europe Preservation Growth Plus Fund	-0.09	-0.40	0.65	1.48	-0.89	-3.09	1.93	76.95	30/06/2004	0.95	30/06/2004
<b>Fixed Income Global</b>											
Aviva Global Managed Bond Fund	-	-	-	3.77	-2.04	-	-	0.31	30/06/2004	2.06	30/06/2004
Aviva Shenton Dynamic Bond Fund (SP)	-	-	-	6.60	-4.19	-	-	4.58	30/06/2004	2.06	30/06/2004
AXA Inspire-Guardian	-	-	-	2.25	-2.78	-	-	26.73	30/06/2004	1.62	30/06/2004
Global Diversified Conservative Fund (HSBC Insurance)	-	-	-	6.37	-1.42	-	-	5.85	30/06/2004	1.13	30/06/2004
Greatlink Global Bond Fund	-	-	-	3.83	-0.65	-	-	79.79	30/06/2004	1.08	30/06/2004
John Hancock Worldwide Bond Fund	0.16	0.46	1.54	4.95	-1.89	-4.37	2.00	27.01	30/06/2004	1.31	30/06/2004
Manulife Golden International Bond Fund	0.55	1.32	1.95	6.56	-1.16	-4.83	3.14	44.42	30/06/2004	0.87	30/06/2004
NTUC Income Global Bond Fund	-	-	-	1.95	-1.24	-	-	5.16	30/06/2004	0.91	30/06/2004

**Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended June 30, 2004**  
**3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION**

Singapore Insurance Linked	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (\$\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
Prulink Global Bond Fund	0.40	1.05	1.75	7.77	-2.13	-5.79	2.84	101.34	30/06/2004	0.53	30/06/2004
UOB Life FOF- UOB Optimix Worldwide Bond Fund	-	-	-	2.48	-3.33	-	-	0.00	30/06/2004	1.13	30/06/2004
<b>Fixed Income SGD</b>											
AIA Regional Fixed Income Fund	0.13	0.47	1.28	4.47	-3.70	-5.96	2.08	623.48	30/06/2004	0.88	30/06/2004
Greatlink Stable Bond Fund	-	-	-	2.11	-0.80	-	-	15.85	30/06/2004	0.74	30/06/2004
Manulife Singapore Bond Fund	-	-	-	-0.84	-0.84	-	-	6.34	30/06/2004	-	-
NTUC Singapore Bond Fund	0.04	0.17	1.29	5.40	-4.35	-6.68	1.87	25.76	30/06/2004	0.48	30/06/2004
Premium Lion Bond Fund (HSBC Insurance)	-	-	-	1.19	-0.79	-	-	0.32	30/06/2004	0.74	30/06/2004
<b>Floor Funds Global</b>											
Prulink Protected Global Titans Fund	-	-	-	2.08	-2.80	-	-	25.29	30/06/2004	1.57	30/06/2004
<b>Money Market SGD</b>											
Greatlink Cash Fund	-0.18	-5.91	0.10	0.46	0.00	-0.18	6.69	63.10	30/06/2004	0.33	30/06/2004
John Hancock Singapore Cash Fund	-0.23	-19.84	0.04	0.26	-0.14	-0.78	0.36	2.53	30/06/2004	0.44	30/06/2004
Manulife Singapore Cash Fund	-	-	-	-	-	-	-	1.00	30/06/2004	-	-
Prulink Singapore Cash Fund	-0.12	-4.33	0.08	0.79	0.12	-	-	8.89	30/06/2004	0.15	30/06/2004
<b>Sector - Biotechnology</b>											
John Hancock Life Sciences Fund	-0.34	-0.37	7.68	27.99	-31.28	-48.86	0.89	34.93	30/06/2004	2.76	30/06/2004
Manulife Golden Life Sciences Fund	-	-	-	22.96	-28.77	-	-	8.28	30/06/2004	*1.56	30/09/2003
<b>Sector - Healthcare Global</b>											
AIA International Healthcare Fund	-0.37	-0.32	3.58	13.04	-13.87	-25.44	0.96	97.75	30/06/2004	2.37	30/06/2004
UOBLIFE FOF-United Global Healthcare Fund	0.54	0.22	4.30	21.35	-13.51	-26.27	1.35	0.49	30/06/2004	2.31	30/06/2004
<b>Sector - TMT Global</b>											
AIA Global Technology Fund	-0.54	-0.51	9.37	37.61	-37.18	-59.35	0.80	193.55	30/06/2004	2.42	30/06/2004
Global Communication Fund (HSBC Insurance)	-0.72	-0.53	6.45	16.63	-25.71	-46.74	0.78	25.66	30/06/2004	1.96	30/06/2004
Greatlink Global Technology Fund	-0.80	-0.66	8.99	42.00	-33.33	-56.67	0.69	195.91	30/06/2004	1.86	30/06/2004
John Hancock Global Technology Fund	-0.35	-0.39	9.39	42.70	-34.87	-44.50	0.88	35.28	30/06/2004	2.42	30/06/2004
Manulife Golden Global Technology Fund	-	-	-	20.88	-26.87	-	-	13.23	30/06/2004	*1.99	30/09/2003
NTUC Technology Fund	-0.19	-0.32	11.60	58.51	-44.71	-62.06	0.95	162.54	30/06/2004	1.12	30/06/2004
Prulink Global Technology Fund	-0.57	-0.53	9.61	34.15	-35.37	-63.52	0.77	225.71	30/06/2004	1.45	30/06/2004

\* NOTE: These expense ratios are not up to end of June 2004 but already represent the most up-to-date information submitted by the FMCs/Insurers.

- NOTE: The symbol "-" denotes instances where the required information is not available.