

Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended December 31, 2004

RETURN PERFORMANCE OVERVIEW

Singapore Insurance Linked	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Asset Alloc Asia Pac ex Japan Defensive									
Aviva Income Growth Fund (SP)	Medium to High Risk	30% MSCI FE Free ex Japan & 70% CPF (OA) interest rate	3.42	0.42	5.87	0.17	-	-	
Aviva MM Income Growth Fund	Medium to High Risk	30% MSCI FE Free ex Japan & 70% CPF (OA) interest rate	3.79	0.79	7.14	1.44	21.18	14.88	
Asset Alloc Asia Pac ex Japan Dynamic									
NTUC Enhanced Fund	Medium to High Risk	39% STI & 18% HSI & 13% SET & 30% UOB Long Bond Index	4.13	-1.07	9.39	-2.21	45.01	7.81	
Asset Alloc Asia Pac ex Japan Neutral									
AIA Acorns Of Asia Fund	Medium to High Risk	60% MSCI AC FE Free Ex Jap Free Ind & 40% JP Morgan Sing Bd Ind	5.59	-0.64	10.35	-0.16	56.54	27.36	
AIA Greater China Balanced Fund	Medium to High Risk	60% MSCI Golden Dragon Ind & 40% JP Morgan SG Bd Ind	5.98	0.40	8.50	-0.27	-	-	
Aviva Balanced Growth Fund (SP)	Medium to High Risk	60% MSCI FE Free ex Japan & 40% CPF (OA) interest rate	4.95	-0.45	7.72	-1.18	-	-	
Aviva MM Balanced Growth Fund	Medium to High Risk	60% MSCI FE Free ex Japan & 40% CPF (OA) interest rate	5.28	-0.12	8.85	-0.05	28.40	18.50	
NTUC Prime Fund	Medium to High Risk	30% STI & 20% HSI & 10% SET & 40% SIBR3m Index	4.14	-0.96	8.61	-2.59	37.25	4.91	
Asset Alloc Global Defensive									
AIA Portfolio 30	Low to Medium Risk	25% MSCI AC World Free Index & 75% JP Morgan Sing Bond Index	5.33	0.82	8.98	0.94	-	-	
AXA Inspire-Harvester	Low to Medium Risk	50% JP Morgan World Bond & 30% MSCI World & 20% SIBOR 3 M	1.26	-3.82	2.25	-3.84	-	-	
Global Diversified Stable Fund (HSBC Insurance)	Medium to High Risk	30% MSCI World & 70% CCWGBI (SGD)	6.29	0.06	5.64	-1.86	25.46	-1.84	
Greatlink Lifestyle Secured Portfolio	Medium to High Risk	Composite of Underlying Funds' Benchmarks	2.97	-0.03	5.11	-0.28	-	-	
John Hancock Cautious Portfolio	Medium to High Risk	28% MSCI AC World Fr Ind 72%Citigroup G5 Bd Ind S\$	5.45	0.28	7.01	2.13	-	-	
Manulife Lifestyle Conservative Portfolio Fund	Medium to High Risk	40%CitWidGovtBdExJapInd40%UOB S ingGovtBd20%MSCIACWldFrInd	4.68	-0.47	-	-	-	-	
NTUC Income Conservative Fund	Medium to High Risk	5% STI 25% MSCI Wld S\$ 20% UOB SG Gov Bd 50% Leh Glb Agg S\$	4.33	0.43	7.21	-0.39	-	-	
OAC Retirewise Conservative Strategy	Medium to High Risk	Feeder Fund	4.92	-	6.92	-	15.10	-	
Asset Alloc Global Dynamic									
AIA Portfolio 70	Medium to High Risk	65% MSCI AC Wld Fr Ind & 20% JP Mrg SG Bd Ind & 15% SSBWGBI	6.98	0.19	4.98	-4.27	-	-	
AXA Inspire-Seeker	Medium to High Risk	70% MSCI World & 30% JP Morgan World Bond	5.76	-1.75	7.17	-1.80	-	-	
Global Diversified Growth Fund (HSBC Insurance)	Medium to High Risk	70% MSCI World & 30% CCWGBI (SGD)	7.65	0.04	7.14	-2.24	19.03	1.51	
Greatlink Lifestyle Progressive Portfolio	Higher Risk	Composite of Underlying Funds' Benchmarks	5.97	-0.68	8.30	-2.50	-	-	
John Hancock Adventurous Portfolio	Medium to High Risk	60%MSCI AC Wld Fr Ind 30%Citigroup G5 Bd Ind 10%Nasdaq Biotech I	5.96	-0.93	8.12	-1.04	-	-	
John Hancock Pacific Harvest Fund	Medium to High Risk	70% MSCI AC FE Fr ex Jap 30% Citigroup Wld Govt Bd Ind S\$	4.30	-3.32	10.70	-2.13	30.03	-10.14	
Manulife Lifestyle Growth Portfolio Fund	Higher Risk	10%CitWidGovtBdExJapInd10%UOB S ingGovtBd50%MSCIACWldFrInd30%M	5.56	-2.40	-	-	-	-	
NTUC Income Growth Fund	Medium to High Risk	15% STI 55% MSCI Wld S\$ 10% UOB SG Gov Bd 20% Leh Glb Agg S\$	6.30	0.20	10.28	-0.42	-	-	
OAC Retirewise Growth Strategy	Higher Risk	Feeder Fund	8.83	-	8.83	-	13.44	-	
UOBLIFE FOF-United Millennium Trust III	Higher Risk	20% Sal G7 Gov Bond & 80% MSCI AC World Free	6.66	-0.97	7.55	-0.42	16.77	7.04	
Asset Alloc Global Neutral									
AIA Global Balanced Fund	Medium to High Risk	60% MSCI World Ind & 40% SSBWGBI	7.06	0.06	6.94	-0.6	6.11	-9.53	☆
AIA Portfolio 50	Medium to High Risk	45% MSCI AC Wld Fr Ind & 40% JP Mrg SG Bd Ind & 15% SSBWGBI	6.19	0.43	6.40	-2.17	-	-	
Aviva Global Managed Balanced Fund (SP)	Medium to High Risk	50% MSCI World & 45% JP Morgan Glb Trade Bd & 5% LIBOR	5.27	-1.33	3.64	-4.66	-	-	
Aviva Templeton Global Balanced (SP)	Medium to High Risk	60% MSCI AC Wld Fr Grs Ind & 40% JP Morgan Glb Govt Bd Ind	9.11	1.81	11.47	2.37	-	-	
AXA Inspire-Planner	Medium to High Risk	50% MSCI World & 40% JP Morgan World Bond & 10% SIBOR 3 M	3.04	-3.25	3.70	-3.90	-	-	
Fusion Global Balanced Fund	Medium to High Risk	60% MSCI AC Wld Fr Grs Ind & 40% JP Morgan Global Gov Bd Ind	9.38	2.30	12.78	3.97	-	-	
Fusion Select Asia Tilt Balanced Fund	Medium to High Risk	50%Leh US Govt Bd Ind 30%MSCI AC Wld Fr 20%MSCI AC FE Fr exJap	2.93	3.43	3.72	-6.00	-	-	
Global Diversified Balanced Fund (HSBC Insurance)	Medium to High Risk	50% MSCI World & 50% CCWGBI (SGD)	6.92	0.00	6.24	-2.20	22.65	0.13	☆☆☆☆
Greatlink Global Optimum Fund	Medium to High Risk	40% MSCI World & 60% Citigrp World Gov Bond Ind (unhedged)	7.07	0.50	6.46	-1.51	19.15	-5.79	☆☆☆
Greatlink Global Supreme Fund	Medium to High Risk	50% MSCI World & 50% Citigrp World Gov Bond Ind (unhedged)	7.06	0.19	5.78	-2.41	15.42	-7.02	☆☆
Greatlink Lifestyle Balanced Portfolio	Medium to High Risk	Composite of Underlying Funds' Benchmarks	5.09	-0.45	7.05	-1.84	-	-	
Greatlink Lifestyle Steady Portfolio	Medium to High Risk	Composite of Underlying Funds' Benchmarks	4.34	-0.09	5.84	-1.15	-	-	
John Hancock Balanced Portfolio	Medium to High Risk	55% MSCI AC Wld Fr Index 45%Citigroup G5 Bd Ind S\$	7.44	0.88	10.61	1.94	-	-	
John Hancock Global Balanced Fund	Medium to High Risk	60% MSCI AC Wld Fr Grs Ind & 40% JP Morgan Glb Gov Bd Ind	8.68	1.60	11.97	3.16	24.01	4.29	☆☆☆☆
Manulife Golden Balanced Growth Fund	Medium to High Risk	60% Straits Times Ind & 40% Salomon Wld Bd Ind	3.16	-1.39	10.22	-5.52	27.57	-10.74	☆☆
Manulife Golden Global Balanced Fund	Medium to High Risk	60% MSCI Ac World Free Index 40% SSB World Govt Bond ex Japan In	7.60	0.17	7.05	-2.88	10.67	-14.80	☆
Manulife Lifestyle Moderate Portfolio Fund	Medium to High Risk	20%CitWidGovtBdExJapInd20%UOB S ingGovtBd40%MSCIACWldFrInd20%M	5.65	-5.42	-	-	-	-	
Manulife Lifestyle Secure Portfolio Fund	Medium to High Risk	30%CitWidGovtBdExJapInd30%UOB S ingGovtBd40%MSCIACWldFrInd	5.12	-0.92	-	-	-	-	

Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended December 31, 2004

RETURN PERFORMANCE OVERVIEW

Singapore Insurance Linked	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
NTUC Income Balance Fund	Medium to High Risk	10% STI 40% MSCI Wid S\$ 15% UOB SG Gov Bd 35% Leh Glb Agg S\$	5.37	0.37	8.83	-0.27	-	-	
OAC Retirewise Balanced Strategy	Medium to High Risk	Feeder Fund	6.42	-	7.92	-	17.42	-	☆☆
Premium Balanced Fund (HSBC Insurance)	Medium to High Risk	30% MSCI World & 30% MSCI Singapore & 40% 3 M SIBOR	3.47	-0.37	8.67	-0.09	14.04	-0.29	☆
Prulink Asian Reach Managed Fund	Medium to High Risk	50% MSCI FE Free ex-Jp & 30% ML US Corp A2 rated & above & 20% M	3.54	-0.45	8.15	0.21	-	-	
Prulink Global Managed Fund	Medium to High Risk	50% MSCI World Free Index & 50% SSBWGBI	7.01	0.39	9.15	1.15	24.56	2.04	☆☆☆☆
UOBLIFE FOF-United Millennium Trust I	Medium to High Risk	60% Sal G7 Gov Bond & 40% MSCI AC World Free	4.10	-1.91	5.90	-0.59	22.62	3.08	☆☆☆
UOBLIFE FOF-United Millennium Trust II	Medium to High Risk	40% Sal G7 Gov Bond & 60% MSCI AC World Free	6.00	-0.82	7.14	-0.09	20.68	5.95	☆☆☆
Asset Alloc Singapore Neutral									
AIA Growth Fund	Medium to High Risk	70% SES All Ind & 30% JP Morgan Sing Bd Ind	4.07	1.23	13.69	3.29	33.83	10.55	
John Hancock Money Growth Plan Fund	Medium to High Risk	60% Straits Times Index 40% SIBID	2.06	-0.52	14.44	2.67	22.62	4.44	
NTUC Trust Fund	Medium to High Risk	60% STI & 40% SIBR3M Index	3.84	-0.66	13.56	-2.94	32.10	4.19	
Prulink Singapore Managed Fund	Medium to High Risk	70% MSCI Singapore Free Index & 30% UOB All Index	2.71	-0.94	13.98	-0.51	28.45	-0.22	
Equity ASEAN									
Greatlink ASEAN Growth Fund	Higher Risk	Composite Of MSCI SG/MY/Philippines/Thai/Indonesia (Gross)	7.09	0.14	2.45	-13.02	59.75	-0.53	
Equity Asia Pacific									
Greatlink Pan Asia Fund	Higher Risk	MSCI AC Asia Pacific Index	10.14	-0.16	8.75	-3.05	25.44	-2.66	
UOBLIFE FOF-United Asia Top-50	Higher Risk	MSCI AC Far East Free Grs USD	8.99	-0.35	1.92	-9.89	19.30	-8.89	
UOBLIFE FOF-United Regional Growth Fund	Higher Risk	MSCI AC Asia Pacific FF USD	8.87	-1.38	9.14	-2.65	41.63	13.54	
Equity Asia Pacific ex Japan									
AIA Regional Equity Fund	Higher Risk	MSCI AC FE Free ex-Japan Index	8.22	0.05	13.53	1.04	33.3	-2.07	☆☆☆
Asia Premier Growth Fund	Higher Risk	MSCI AC Asia Pacific ex Japan Index	9.86	-1.32	14.19	-0.13	70.17	30.45	☆☆☆☆☆
Aviva Asia Pacific Growth Fund (SP)	Higher Risk	FTSE Pacific ex-Japan	5.85	-6.25	7.79	-10.51	-	-	
Aviva Capital Growth Fund (SP)	Higher Risk	90% MSCI FE Free ex Japan & 10% CPF (OA) interest rate	6.31	-1.49	9.15	-2.85	-	-	
Aviva MM Capital Growth Fund	Higher Risk	90% MSCI FE Free ex Japan & 10% CPF (OA) interest rate	6.80	-1.00	10.46	-1.54	34.01	20.61	☆☆
AXA Asian Growth Fund	Higher Risk	50% MSCI SG & 30% MSCI AC FE Fr ex Jp/SG/Indo/Philp & 20% 3 month	-	-	-	-	-	-	
AXA Life-Value Growth Fund	Higher Risk	50% MSCI SG & 30% MSCI AC FE Fr ex-Jap ex-SG & 20% 3-m SIBOR (SG)	4.06	-0.87	7.61	-5.53	24.77	-2.84	☆
Greatlink Enhancer Fund	Higher Risk	MSCI All Countries Asia Pac ex Jp (Gross)	13.94	1.89	13.00	-5.25	37.88	-15.54	☆☆☆☆
Greatlink Far East Ex Japan Equities Fund	Higher Risk	MSCI AC Far East Ex Japan Index	7.71	-0.91	12.86	-0.17	-	-	
John Hancock Pacific Equity Fund	Higher Risk	MSCI AC Asia Pacific Free ex Japan Index	9.24	-2.81	16.31	-1.94	-	-	
John Hancock Pacific Finance Fund	Higher Risk	MSCI AC Far East Free ex Japan (S\$)	9.15	0.53	17.80	2.41	34.36	-5.87	☆☆
Manulife Golden Asia Growth Fund	Higher Risk	MSCI AC Far East Free ex Japan Index	6.68	-0.53	2.85	-6.95	32.56	6.11	☆☆
Manulife Golden Southeast Asia Special Situations Fund	Higher Risk	MSCI Far East ex Japan ex Taiwan ex Korea ex China ex Hong Kong	6.01	-1.96	18.14	3.15	50.39	-1.16	☆☆☆
Premium Asia Growth Fund (HSBC)	Higher Risk	MSCI AC FE ex Japan (SGD)	5.84	-2.78	10.00	-3.03	31.33	-5.46	☆
Prulink Asian Equity Fund	Higher Risk	MSCI AC Far East Free Ex Japan	10.19	1.57	16.06	3.03	41.48	4.70	☆☆☆☆
Takaful Asia Pacific Fund	Higher Risk	Dow Jones Islamic Asia ex Jap/Aus/NZ Index (S\$)	8.32	0.28	-	-	-	-	
UOB Lifelink Asia Fund	Higher Risk	MSCI AC FE FR ex Japan USD	8.32	0.00	6.06	-3.74	24.17	-2.28	☆
UOBLIFE FOF-United Asia Fund	Higher Risk	MSCI AC FE FE ex-Japan USD	8.10	-0.22	7.83	-1.97	36.14	9.69	☆☆☆
Equity China									
HSBC China Growth Fund	Higher Risk	CLSA China World Index	1.68	-1.52	-2.41	4.83	-	-	
Equity China (Greater)									
AIA Greater China Equity Fund	Higher Risk	MSCI Golden Dragon Index	7.30	0.24	7.22	-2.19	-	-	
John Hancock Greater China Fund	Higher Risk	MSCI Golden Dragon GRS USD	6.15	-0.84	4.38	-3.54	25.00	13.28	
Manulife Golden Regional China Fund	Higher Risk	MSCI China Total Index (with gross dividend reinvested)	2.55	0.29	0.55	2.61	41.03	-	
UOBLIFE FOF-United Greater China Fund	Higher Risk	MSCI Golden Dragon USD	7.28	0.07	4.23	-2.28	25.07	14.55	
Equity Euroland									
Aviva European Growth Fund (SP)	Higher Risk	DJ ESTOXX EUR	14.99	-0.01	20.23	3.93	-	-	
Equity Europe									
Greatlink European Equity Fund	Higher Risk	MSCI Europe Index	11.58	-0.42	14.94	1.64	10.5	-1.7	☆☆
John Hancock European Equity Fund	Higher Risk	Morgan Stanley Composite Index (MSCI) Europe Index	12.61	0.56	19.53	6.25	24.62	12.42	☆☆☆☆
NTUC European Equity Fund	Higher Risk	MSCI Europe Index	11.47	-0.93	18.92	2.72	14.46	-4.39	☆☆☆
Prulink European Blue Chip Fund	Higher Risk	FTSE EuroTop 300 Index	11.96	-0.38	21.33	5.34	13.62	-7.93	☆☆☆☆
UOBLIFE FOF-United European Equity Fund	Higher Risk	MSCI Europe USD	12.92	0.87	11.41	-1.86	9.98	-2.21	☆☆
Equity Europe Emerging Mkts									
Aviva EU Convergence Growth Fund (SP)	Higher Risk	Not Applicable	24.55	-	56.63	-	-	-	
Equity Fix Term Asia Pacific ex Japan									
AIA Select Asia	Low to Medium Risk	Not Applicable	2.13	-	-0.36	-	-	-	
Equity Fix Term Europe									
OAC Cap Protected Europe SGD Fund	Low to Medium Risk	Not Applicable	0.52	-	1.32	-	9.59	-	
Equity Fix Term Global									
AIA Select Feng Shou	Low to Medium Risk	Not Applicable	1.98	-	0.19	-	-	-	
AIA Select Fu Yu	Low to Medium Risk	Not Applicable	1.72	-	-0.56	-	-	-	
AIA Select Opportunity Fund	Low to Medium Risk	Not Applicable	0.43	-	0.11	-	-	-	
AIA Select Safety Fund	Low to Medium Risk	Not Applicable	0.41	-	0.00	-	-	-	
Aviva S\$ Capital Protected 2 May 08	Low to Medium Risk	Not Applicable	1.44	-	6.38	-	-	-	
Aviva S\$ Capital Protected 6 Jun 07	Low to Medium Risk	Not Applicable	1.29	-	7.26	-	-	-	
Aviva US\$ Capital Protected 2 May 08	Low to Medium Risk	Not Applicable	-3.47	-	-4.95	-	-	-	
NTUC Dynamic Guaranteed Fund	Low to Medium Risk	1 Month SIBID	0.58	0.28	2.58	1.61	6.73	4.42	
OAC Cap Protected Global SGD Fund	Low to Medium Risk	Not Applicable	0.52	-	1.32	-	9.23	-	
Prulink Life Sciences Guaranteed II Fund	Low to Medium Risk	Not Applicable	0.34	-	1.34	-	4.45	-	
Equity Fix Term Japan									
Prulink Japan Equity Guaranteed Fund	Low to Medium Risk	Not Applicable	0.44	-	1.89	-	6.60	-	
Equity Fix Term North America									

Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended December 31, 2004

RETURN PERFORMANCE OVERVIEW

Singapore Insurance Linked	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Prulink Technology Guaranteed II Fund	Low to Medium Risk	Not Applicable	0.39	-	1.75	-	5.46	-	
Equity Global									
AIA Portfolio 100	Higher Risk	MSCI AC World Free Index	7.97	-0.38	4.29	-6.32	-	-	
Aviva Global Managed Equity Fund (SP)	Higher Risk	MSCI World Index	6.95	-1.75	4.67	-6.13	-	-	
AXA Inspire-Entrepreneur	Higher Risk	MSCI World Index	8.30	-0.34	8.78	-1.99	-	-	
Fusion Global Trends Portfolio	Higher Risk	MSCI World Index	-	-	-	-	-	-	
Global Diversified High Growth Funds (HSBC Insurance)	Higher Risk	MSCI World Index (SGD)	8.73	0.09	8.50	-2.27	11.90	2.25	☆☆☆
Global Dynamic All-Weather Fund (HSBC Insurance)	Medium to High Risk	90% protective strategic for MSCI Wrld USD Hedg Ind in S\$	-1.00	-0.34	-3.15	-1.16	-	-	
Global Leaders Fund (HSBC Insurance)	Higher Risk	MSCI World Index (SGD)	9.67	1.03	8.56	-2.21	-0.46	-10.11	☆
Global Strategic 50 Fund (HSBC Insurance)	Higher Risk	MSCI World Index (SGD)	7.24	-1.40	6.12	-4.65	9.72	0.07	☆☆☆☆
Greatlink Global Equity Fund	Higher Risk	MSCI World Index, Net	9.25	0.71	6.51	-3.76	-0.78	-10	☆☆
Greatlink Global Growth Trends Portfolio	Higher Risk	MSCI World Index	7.43	-1.21	8.58	-2.20	6.60	-3.05	☆☆☆☆
Greatlink Global Intersection Fund	Higher Risk	MSCI World Index	7.69	-0.95	7.93	-2.84	-	-	
Greatlink Global Value Equity Fund	Higher Risk	MSCI World Index with Net Dividends Reinvested	7.83	-0.71	4.90	-5.37	-	-	
Greatlink Lifestyle Dynamic Portfolio	Higher Risk	Composite of Underlying Funds' Benchmarks	6.93	-0.95	8.53	-3.51	-	-	
John Hancock Worldwide Equity Fund	Higher Risk	MSCI AC World Free Index (S\$)	7.74	-1.15	8.00	-4.81	-3.91	-15.50	☆
Manulife Golden Worldwide Equity Fund	Higher Risk	MSCI World Free Index	7.99	-0.46	4.93	-3.97	-6.76	-11.55	☆
Manulife Lifestyle Aggressive Portfolio Fund	Higher Risk	50%MSCIACWorldFrIndex50%MSCIACFarEastFrexJapanIndex	6.04	-2.90	-	-	-	-	
NTUC Global Equity Fund	Higher Risk	MSCI World Index	8.78	0.28	10.35	0.05	5.76	-1.34	☆☆☆
NTUC Takaful Fund	Higher Risk	60% Dow Jones Islamic Index 20% STI 16% HSI 4% SET	5.68	-0.52	2.03	-6.57	4.80	-9.19	☆☆
OAC Retirewise Aggressive Strategy	Higher Risk	Feeder Fund	10.11	-	9.61	-	10.11	-	☆☆☆
Prulink Global Equity Fund	Higher Risk	MSCI World Free Index	8.80	0.16	12.75	1.98	15.05	5.40	☆☆☆☆
Takaful Global Fund (HSBC Insurance)	Higher Risk	Dow Jones Islamic Market Index (DJIM) (SGD)	5.89	-0.62	3.64	-1.05	-7.49	-3.03	☆
Takaful Sinaran Fund (HSBC Insurance)	Medium to High Risk	90% protective strategy for DJ Islamic Titans 100 index in S\$	-1.81	-1.35	-9.27	-6.02	-	-	
UOB Life FOF- UOB Optimix Worldwide Equity Fund	Higher Risk	MSCI AC World Free Index	8.09	-0.36	5.23	-3.67	-	-	
UOB Lifelink Global Fund	Higher Risk	MSCI AC World Free USD	8.47	0.02	5.58	-3.32	23.73	18.94	☆☆☆☆
UOBLIFE FOF-International Growth Fund	Higher Risk	MSCI AC World Free USD	8.93	0.48	8.81	-0.08	28.11	20.67	☆☆☆☆
Equity Global Emerging Mkts									
Aviva Emerging Countries Growth Fund (SP)	Higher Risk	MSCI Emerging Markets Free	14.21	0.51	22.13	1.03	-	-	
Equity India									
HSBC India Growth Fund	Higher Risk	S&P/IFC Investible India Index	19.13	-4.44	-	-	-	-	
Equity India & China									
Prulink China-India Fund	Higher Risk	50% MSCI China 50% MSCI India	7.93	-3.80	-	-	-	-	
Equity Japan									
John Hancock Japan Growth Fund	Higher Risk	Nikkei 225	5.22	-4.45	2.69	-7.37	16.19	-6.62	
NTUC Japanese Equity Fund	Higher Risk	Nikkei 225 Index	7.30	-3.40	3.52	-5.58	22.29	-3.11	
UOBLIFE FOF-United Japan Growth	Higher Risk	Nikkei 225	5.67	-5.03	-0.18	-8.35	15.51	-7.71	
Equity Malaysia & Singapore									
Manulife Golden Singapore Growth Fund	Higher Risk	MSCI Singapore Total Index (with gross dividend reinvested)	2.72	-1.08	17.75	0.22	36.39	-	
UOB Lifelink Growth Fund	Higher Risk	Singapore Straits Times Index	1.87	-2.23	8.66	-8.43	31.44	4.18	
UOBLIFE FOF-Unifund	Higher Risk	50% SG Strait Times Ind & 50% KL EMAS	5.92	2.53	4.12	-7.18	25.51	3.92	
Equity Singapore									
AXA Life-Fortress Fund	Higher Risk	Top 30 Sing Incorporate co listed on SGX equal weighted	6.32	1.31	20.22	9.16	32.68	4.16	
AXA Life-Fortress Fund A	Higher Risk	Top 30 Sing Incorporate co listed on SGX equal weighted	7.13	2.25	22.86	9.09	-	-	
Greatlink Singapore Equities Fund	Higher Risk	MSCI Singapore Free Index	2.75	-1.06	14.54	-3.00	-	-	
NTUC Income Singapore Equity Fund	Higher Risk	STI	3.37	-1.43	18.48	-3.12	-	-	
UOBLIFE FOF-United Growth Fund	Higher Risk	Singapore Straits Times Index	1.95	-2.15	10.43	-6.66	38.20	10.94	
Fixed Income Europe									
AXA Life-Europe Preservation Growth Plus Fund	Low to Medium Risk	Not Applicable	0.29	-	0.38	-	5.18	-	
Fixed Income Global									
Aviva Global Managed Bond Fund	Low to Medium Risk	JP Morgan Global Trade	3.65	-1.25	2.50	-3.30	-	-	
Aviva Shenton Dynamic Bond Fund (SP)	Low to Medium Risk	SalBro G5 WGB Index	5.16	1.46	2.94	-0.96	-	-	
AXA Inspire-Guardian	Low to Medium Risk	40% JP Morgan World Bond & 60% SIBOR 3 M	-2.45	-4.59	-1.44	-4.18	-	-	
Global Diversified Conservative Fund (HSBC Insurance)	Low to Medium Risk	CCWGBI (Citi Corp World Govt. Bond Index) (SGD)	5.32	0.12	4.72	-1.35	30.16	-3.79	☆☆☆
Greatlink Global Bond Fund	Low to Medium Risk	Lehman Global Aggregate Bond Index 50% Hedged into SGD	2.34	-0.13	4.41	-0.28	-	-	☆☆
John Hancock Worlwide Bond Fund	Low to Medium Risk	Citigroup G5 Bond Index (S\$)	3.71	-0.02	2.87	-0.73	18.39	-5.98	☆☆
Manulife Golden International Bond Fund	Low to Medium Risk	SSB Wrld Gov Bd Index (ex Japan) unhedged in S\$	5.87	0.38	7.44	-0.43	39.63	-2.89	☆☆☆☆
NTUC Income Global Bond Fund	Low to Medium Risk	Lehman Global Aggregate in SGD	1.98	0.48	4.23	-0.07	-	-	
Prulink Global Bond Fund	Low to Medium Risk	SSB World Government Bond Index	5.12	-0.08	5.48	-0.58	32.43	-1.52	☆☆☆☆
UOB Life FOF- UOB Optimix Worldwide Bond Fund	Low to Medium Risk	Citigroup World Govt Bond Index (1-3yrs)	0.50	-3.10	-2.13	-4.75	-	-	
Fixed Income SGD									
AIA Regional Fixed Income Fund	Low to Medium Risk	JP Morgan Singapore Bond Index	2.80	-0.44	9.50	2.39	18.82	2.28	
Fusion Bond Singapore Fund	Lower Risk	70% 3-mth SIBID & 30% UOB SGS	0.93	1.19	2.42	2.61	-	-	
Greatlink Stable Bond Fund	Lower Risk	6 Months SIBOR less 12.5bp	0.70	0.44	2.01	1.20	-	-	
Manulife Singapore Bond Fund	Lower Risk	UOB Government Bond Index All	2.63	-0.41	-	-	-	-	
NTUC Singapore Bond Fund	Low to Medium Risk	UOB SGS Long Index	3.27	-0.83	5.73	-3.27	13.21	-7.60	
Premium Lion Bond Fund (HSBC Insurance)	Lower Risk	6 month Step Ladder SIBID	0.68	0.44	1.98	1.19	-	-	
Floor Funds Global									
Prulink Protected Global Titans Fund	Low to Medium Risk	CPF Ordinary Account Interest Rate	3.67	3.05	3.85	1.35	-	-	
Money Market SGD									
Greatlink Cash Fund	Lower Risk	1 Month Sing Doll Interbank Rate	0.27	-0.03	0.64	-0.18	1.28	-0.83	
John Hancock Singapore Cash Fund	Lower Risk	3mth SIBOR	0.14	-0.17	0.14	-0.70	-0.52	-2.73	
Manulife Singapore Cash Fund	Lower Risk	3 mth SGD Interbank Bid Rate	0.00	-0.30	-	-	-	-	

Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended December 31, 2004

RETURN PERFORMANCE OVERVIEW

Singapore Insurance Linked	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Prulink Singapore Cash Fund	Lower Risk	1-Month SIBID	0.34	0.05	0.93	0.10	3.22	1.07	
Sector - Biotechnology									
John Hancock Life Sciences Fund	Higher Risk	Nasdaq Biotechnology Index	0.76	-3.52	6.82	4.81	-20.08	5.16	
Manulife Golden Life Sciences Fund	Higher Risk	MSCI World HealthCare Total Index	2.44	-0.69	4.10	1.83	-	-	
Sector - Healthcare Global									
AIA International Healthcare Fund	Higher Risk	MSCI World Health Care Index	3.43	0.55	1.97	1.29	-7.89	8.56	
UOBLIFE FOF-United Global Healthcare	Higher Risk	MSCI ACWIF Healthcare USD	6.56	3.62	10.17	9.52	19.06	29.99	
Sector - TMT Global									
AIA Global Technology Fund	Higher Risk	Merrill Lynch 100 Technology Index	10.55	-4.41	6.19	3.17	-26.68	-20.27	☆☆☆
Global Communication Fund (HSBC)	Higher Risk	MSCI World Telecom Index (SGD)	13.16	1.49	6.02	-4.22	-6.62	6.66	☆☆☆☆
Greatlink Global Technology Fund	Higher Risk	MSCI AC World IT Index	11.55	1.55	-4.81	-3.81	-44.23	-27.13	☆
Greatlink Global Technology Fund	Higher Risk	MSCI AC World IT Index	11.55	1.55	-4.81	-3.81	-44.23	-27.53	☆
John Hancock Global Technology Fund	Higher Risk	MSCI World Information Technology Index	8.65	-1.58	-6.76	-6.09	-24.06	-6.04	☆☆
Manulife Golden Global Technology Fund	Higher Risk	MSCI World IT Index	12.63	2.68	-5.37	-4.01	-30.71	-	☆☆
NTUC Technology Fund	Higher Risk	Nasdaq Composite Index	10.65	-0.75	0.00	-4.90	-19.80	-3.62	☆☆☆☆
Prulink Global Technology Fund	Higher Risk	FTSE All World IT Sector Index	13.26	3.14	3.41	5.05	-32.62	2.65	☆☆☆

Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended December 31, 2004
3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION

Singapore Insurance Linked	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
Prulink Asian Equity Fund	0.72	0.55	5.11	21.24	-11.99	-27.92	1.69	784.77	31/01/2005	*1.34	30/09/2004
Takaful Asia Pacific Fund	-	-	-	8.32	0.41	-	-	2.47	31/12/2004	2.49	31/12/2004
UOB Lifelink Asia Fund	0.30	0.29	5.03	21.87	-17.37	-31.55	1.40	3.13	31/01/2005	1.00	31/12/2004
UOBLIFE FOF-United Asia Fund	0.60	0.46	5.23	23.22	-16.47	-30.47	1.56	0.52	31/01/2005	1.74	31/12/2004
Equity China											
HSBC China Growth Fund	-	-	-	6.35	-7.42	-	-	21.41	31/12/2004	2.20	31/12/2004
Equity China (Greater)											
AIA Greater China Equity Fund	-	-	-	21.31	-9.10	-	-	281.89	31/12/2004	*1.57	30/09/2004
John Hancock Greater China Fund	0.26	0.30	5.13	22.28	-17.07	-27.92	1.43	41.80	31/12/2004	*1.95	30/09/2004
Manulife Golden Regional China Fund	0.50	0.46	6.13	32.16	-18.35	-26.33	1.63	42.63	31/12/2004	1.98	31/12/2004
UOBLIFE FOF-United Greater China Fund	0.29	0.30	5.10	20.48	-20.11	-26.67	1.43	0.76	31/01/2005	1.78	31/12/2004
Equity Euroland											
Aviva European Growth Fund (SP)	-	-	-	21.48	-7.24	-	-	0.93	31/01/2005	*2.12	30/09/2004
Equity Europe											
Greatlink European Equity Fund	-0.11	0.05	4.88	18.25	-20.50	-32.04	1.22	37.14	31/01/2005	2.55	31/12/2004
John Hancock European Equity Fund	0.28	0.26	5.65	23.28	-22.70	-36.22	1.42	3.27	31/12/2004	*2.30	30/09/2004
Manulife European Equity Fund	-	-	-	-	-	-	-	N/S	-	-	-
NTUC European Equity Fund	-0.02	0.14	4.44	17.39	-16.39	-32.13	1.29	3.24	31/01/2005	1.45	31/12/2004
Prulink European Blue Chip Fund	0.02	0.10	5.49	20.95	-20.19	-33.97	1.26	24.04	31/01/2005	*2.03	30/09/2004
UOBLIFE FOF-United European Equity Fund	-0.10	0.04	5.06	18.56	-22.43	-29.36	1.23	0.09	31/01/2005	2.37	31/12/2004
Equity Europe Emerging Mkts											
Aviva EU Convergence Growth Fund (SP)	-	-	-	24.55	-3.43	-	-	6.84	31/01/2005	*2.12	30/09/2004
Equity Europe ex UK											
Aviva Henderson European Fund (SP)	-	-	-	-	-	-	-	0.06	31/01/2005	-	-
Equity Fix Term Asia Pacific ex Japan											
AIA Select Asia	-	-	-	8.00	-3.04	-	-	18.40	31/12/2004	*1.18	30/09/2004
Equity Fix Term Europe											
OAC Cap Protected Europe SGD Fund	-0.26	0.22	0.78	2.92	-0.89	-1.96	2.58	16.71	31/01/2005	1.43	31/12/2004
Equity Fix Term Global											
AIA Select Feng Shou	-	-	-	3.95	-2.39	-	-	45.85	31/12/2004	*1.17	30/09/2004
AIA Select Fu Yu	-	-	-	3.77	-1.83	-	-	80.82	31/12/2004	*1.16	30/09/2004
AIA Select Opportunity Fund	-	-	-	1.40	-6.50	-	-	117.66	31/12/2004	*1.31	30/09/2004
AIA Select Safety Fund	-	-	-	1.44	-3.70	-	-	30.22	31/12/2004	*1.28	30/09/2004
Aviva S\$ Capital Protected 2 May 08	-	-	-	5.22	-7.12	-	-	47.71	31/01/2005	*1.33	30/09/2004
Aviva S\$ Capital Protected 6 Jun 07	-	-	-	5.57	-7.10	-	-	40.70	31/01/2005	*1.53	30/09/2004
Aviva US\$ Capital Protected 2 May 08	-	-	-	3.86	-7.77	-	-	10.14	31/01/2005	*1.33	30/09/2004
NTUC Dynamic Guaranteed Fund	-0.35	-0.13	0.66	2.07	-1.82	-3.73	2.15	200.13	31/01/2005	0.47	31/12/2004
OAC Cap Protected Global SGD Fund	-0.27	0.19	0.74	3.02	-0.89	-1.92	2.53	7.51	31/01/2005	1.90	31/12/2004
Prulink Life Sciences Guaranteed II Fund	-0.44	-0.54	0.56	1.90	-1.35	-2.10	1.75	27.60	31/01/2005	*1.01	30/09/2004
Equity Fix Term Japan											
Prulink Japan Equity Guaranteed Fund	-0.38	-0.14	0.74	3.14	-1.76	-2.07	1.93	8.49	31/01/2005	*1.02	30/09/2004
Equity Fix Term North America											
Prulink Technology Guaranteed II Fund	-0.40	-0.47	0.44	1.99	-0.77	-1.51	2.27	19.17	31/01/2005	*1.01	30/09/2004
Equity Global											
AIA Portfolio 100	-	-	-	15.40	-17.11	-	-	13.34	31/12/2004	*2.15	30/09/2004
Aviva Global Managed Equity Fund (SP)	-	-	-	9.09	-3.79	-	-	2.77	31/01/2005	*2.10	30/09/2004
AXA Inspire-Entrepreneur	-	-	-	15.12	-3.26	-	-	42.21	31/12/2004	*2.81	30/09/2004
Fusion Global Trends Portfolio	-	-	-	-	-	-	-	0.09	31/12/2004	*1.49	31/08/2004
Global Diversified High Growth Funds (HSBC Insurance)	-0.07	0.08	4.97	24.69	-20.90	-29.98	1.26	6.92	31/12/2004	1.58	31/12/2004
Global Dynamic All-Weather Fund (HSBC Insurance)	-	-	-	2.75	-3.49	-	-	3.83	31/12/2004	2.55	31/12/2004
Global Leaders Fund (HSBC Insurance)	-0.72	-0.18	4.16	13.99	-17.97	-30.72	1.05	77.16	31/12/2004	1.58	31/12/2004
Global Strategic 50 Fund (HSBC Insurance)	-0.26	0.05	3.96	18.07	-14.77	-22.84	1.24	11.48	31/12/2004	1.87	31/12/2004
Greatlink Global Equity Fund	-0.62	-0.18	4.45	13.29	-19.56	-31.12	1.05	110.54	31/01/2005	1.81	31/12/2004
Greatlink Global Growth Trends Portfolio	-0.39	-0.02	4.13	14.78	-14.78	-29.28	1.17	20.18	31/01/2005	2.06	31/12/2004
Greatlink Global Intersection Fund	-	-	-	14.80	-17.01	-	-	49.45	31/01/2005	1.73	31/12/2004
Greatlink Global Value Equity Fund	-	-	-	18.63	-20.97	-	-	51.81	31/01/2005	1.59	31/12/2004
Greatlink Lifestyle Dynamic Portfolio	-	-	-	16.59	-17.01	-	-	7.69	31/01/2005	1.48	31/12/2004
John Hancock Worldwide Equity Fund	-0.83	-0.27	4.00	11.12	-15.16	-31.60	0.98	22.93	31/12/2004	*1.44	30/09/2004
Manulife Golden Worldwide Equity Fund	-1.15	-0.34	4.06	12.95	-16.24	-33.60	0.93	21.98	31/12/2004	1.80	31/12/2004
Manulife Lifestyle Aggressive Portfolio Fund	-	-	-	6.04	-2.43	-	-	2.15	31/12/2004	1.60	31/12/2004
NTUC Global Equity Fund	-0.26	-0.03	5.09	16.72	-18.77	-33.97	1.15	34.40	31/01/2005	1.29	31/12/2004
NTUC Takaful Fund	-0.70	-0.08	3.52	13.89	-14.02	-25.05	1.14	29.63	31/01/2005	1.06	31/12/2004
OAC Retirewise Aggressive Strategy	-0.26	0.06	3.94	11.30	-13.88	-25.90	1.23	0.09	31/01/2005	*2.39	31/03/2003
Prulink Global Equity Fund	-0.02	0.16	4.14	16.79	-17.50	-25.93	1.36	114.11	31/01/2005	*1.53	30/09/2004
Takaful Global Fund (HSBC Insurance)	-0.99	-0.34	4.30	13.08	-17.95	-32.76	0.93	172.32	31/12/2004	1.76	31/12/2004
Takaful Sinaran Fund (HSBC Insurance)	-	-	-	6.90	-6.41	-	-	41.04	31/12/2004	2.00	31/12/2004
UOB Life FOF- UOB Optimix Worldwide Equity Fund	-	-	-	10.95	-2.42	-	-	0.00	31/01/2005	1.56	31/12/2004
UOB Lifelink Global Fund	0.43	0.35	3.99	18.27	-14.52	-22.96	1.53	2.82	31/01/2005	1.07	31/12/2004
UOBLIFE FOF-International Growth Fund	0.70	0.44	4.01	19.07	-14.84	-23.76	1.63	0.29	31/01/2005	1.19	31/12/2004
Equity Global Emerging Mkts											
Aviva Emerging Countries Growth Fund (SP)	-	-	-	17.65	-7.98	-	-	5.09	31/01/2005	*2.12	30/09/2004
Equity India											
Aviva OCBC India Fund (SP)	-	-	-	-	-	-	-	0.13	31/01/2005	-	-
HSBC India Growth Fund	-	-	-	19.13	13.99	-	-	10.80	31/12/2004	2.40	31/12/2004
Manulife India Equity Fund	-	-	-	-	-	-	-	N/S	-	-	-
Equity India & China											
Prulink China-India Fund	-	-	-	7.93	7.93	-	-	167.83	31/01/2005	1.83	-
Equity Japan											
Aviva OCBC Japan Growth Fund (SP)	-	-	-	-	-	-	-	0.23	31/01/2005	-	-
John Hancock Japan Growth Fund	0.07	0.13	5.97	20.59	-12.09	-27.38	1.27	14.09	31/12/2004	*1.86	30/09/2004
Manulife Japan Growth Fund	-	-	-	-	-	-	-	N/S	-	-	-
NTUC Japanese Equity Fund	0.17	0.23	5.75	22.41	-12.84	-28.82	1.35	5.94	31/01/2005	1.44	31/12/2004
UOBLIFE FOF-United Japan Growth	0.05	0.13	5.61	21.13	-13.10	-27.91	1.27	0.35	31/01/2005	1.68	31/12/2004
Equity Malaysia & Singapore											

Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended December 31, 2004
3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION

Singapore Insurance Linked	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (S\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
Manulife Golden Singapore Growth Fund	0.52	0.58	4.27	16.67	-14.05	-25.60	1.73	12.87	31/12/2004	2.16	31/12/2004
UOB Lifelink Growth Fund	0.41	0.47	4.34	14.68	-14.06	-23.24	1.69	0.80	31/01/2005	1.21	31/12/2004
UOBLIFE FOF-Unifund	0.25	0.31	4.95	15.94	-13.57	-27.82	1.46	0.11	31/01/2005	1.34	31/12/2004
Equity Singapore											
AXA Life-Fortress Fund	0.44	0.46	4.59	13.37	-14.91	-27.50	1.65	39.68	31/12/2004	*1.23	30/09/2004
AXA Life-Fortress Fund A	-	-	-	10.81	1.04	-	-	44.96	31/12/2004	*1.72	30/09/2004
Greatlink Singapore Equities Fund	-	-	-	13.02	-11.81	-	-	44.89	31/01/2005	1.09	31/12/2004
NTUC Income Singapore Equity Fund	-	-	-	15.06	-0.58	-	-	2.18	31/01/2005	0.73	31/12/2004
UOBLIFE FOF-United Growth Fund	0.57	0.59	4.38	16.03	-14.20	-23.04	1.82	0.05	31/01/2005	1.19	31/12/2004
Fixed Income Europe											
AXA Life-Europe Preservation Growth Plus Fund	-0.41	-0.73	0.32	1.48	-0.47	-1.04	3.12	74.16	31/12/2004	*0.86	30/09/2004
Fixed Income Global											
Aviva Global Managed Bond Fund	-	-	-	3.77	-2.04	-	-	0.67	31/01/2005	*2.11	30/09/2004
Aviva Legg Mason Global Bond Fund (SP)	-	-	-	-	-	-	-	0.03	31/01/2005	-	-
Aviva Shenton Dynamic Bond Fund (SP)	-	-	-	6.60	-4.19	-	-	15.13	31/01/2005	*2.12	30/09/2004
AXA Inspire-Guardian	-	-	-	2.25	-2.78	-	-	7.28	31/12/2004	*1.77	30/09/2004
Global Diversified Conservative Fund (HSBC Insurance)	0.26	1.21	1.61	6.37	-1.42	-5.18	3.33	6.78	31/12/2004	1.45	31/12/2004
Greatlink Global Bond Fund	-	-	-	3.83	-0.65	-	-	99.45	31/01/2005	0.98	31/12/2004
John Hancock Worlwide Bond Fund	-0.01	0.65	1.47	4.95	-1.89	-3.86	2.34	29.36	31/12/2004	*1.09	30/09/2004
Manulife Golden International Bond Fund	0.45	1.49	1.81	6.26	-1.16	-5.68	3.62	69.83	31/12/2004	0.82	31/12/2004
NTUC Income Global Bond Fund	-	-	-	2.02	-1.24	-	-	5.61	31/01/2005	0.93	31/12/2004
Prulink Global Bond Fund	0.31	1.34	1.58	7.77	-2.13	-4.73	3.65	115.94	31/01/2005	*0.51	30/09/2004
UOB Life FOF- UOB Optimix Worldwide Bond Fund	-	-	-	2.48	-3.33	-	-	0.00	31/08/2004	1.22	31/12/2004
Fixed Income SGD											
AIA Regional Fixed Income Fund	0.00	0.87	1.13	4.47	-3.70	-5.96	2.85	678.42	31/12/2004	*0.88	30/09/2004
Fusion Bond Singapore Fund	-	-	-	1.88	-0.66	-	-	0.11	31/12/2004	*1.19	31/12/2003
Greatlink Stable Bond Fund	-	-	-	2.11	-0.80	-	-	18.37	31/01/2005	0.76	31/12/2004
Manulife Singapore Bond Fund	-	-	-	2.63	-0.84	-	-	10.10	31/12/2004	0.54	31/12/2004
NTUC Singapore Bond Fund	-0.13	0.38	1.31	5.40	-4.35	-6.68	2.12	24.87	31/01/2005	0.50	31/12/2004
Premium Lion Bond Fund (HSBC Insurance)	-	-	-	1.19	-0.79	-	-	0.30	31/12/2004	0.75	31/12/2004
Floor Funds Global											
Prulink Protected Global Titans Fund	-	-	-	3.67	-2.80	-	-	23.70	31/01/2005	*0.92	30/09/2004
Money Market SGD											
AIA SGD Money Market Fund	-0.60	-9.62	0.08	0.10	-0.31	-0.51	0.75	3.71	31/12/2004	-	-
Greatlink Cash Fund	-0.55	-6.41	0.09	0.37	0.00	-0.18	5.66	81.31	31/01/2005	0.36	31/12/2004
John Hancock Singapore Cash Fund	-0.61	-26.09	0.03	0.14	-0.14	-0.70	0.30	2.08	31/12/2004	*0.29	30/09/2004
Manulife Singapore Cash Fund	-	-	-	0.11	0.00	-	-	2.06	31/12/2004	-	-
Prulink Singapore Cash Fund	-0.48	-7.82	0.05	0.35	0.12	-	-	15.52	31/01/2005	*0.12	30/09/2004
Sector - Biotechnology											
John Hancock Life Sciences Fund	-0.53	-0.41	6.72	22.10	-31.28	-48.07	0.86	32.81	31/12/2004	*2.74	30/09/2004
Manulife Golden Life Sciences Fund	-	-	-	21.82	-28.77	-	-	10.63	31/12/2004	*1.70	30/09/2004
Sector - Healthcare Global											
AIA International Healthcare Fund	-0.79	-0.44	3.43	11.85	-13.87	-25.44	0.89	94.15	31/12/2004	*2.30	30/09/2004
UOBLIFE FOF-United Global Healthcare Fund	0.13	0.24	4.17	21.35	-13.51	-26.27	1.39	0.47	31/01/2005	2.21	31/12/2004
Sector - TMT Global											
AIA Global Technology Fund	-0.61	-0.45	7.69	14.43	-29.68	-52.98	0.83	189.32	31/12/2004	*1.90	30/09/2004
Global Communication Fund (HSBC Insurance)	-0.45	-0.24	5.70	16.63	-19.46	-38.28	0.99	26.28	31/12/2004	1.99	31/12/2004
Greatlink Global Technology Fund	-1.20	-0.81	6.99	12.01	-30.72	-54.23	0.61	169.49	31/01/2005	1.85	31/12/2004
John Hancock Global Technology Fund	-0.70	-0.47	6.86	12.18	-26.25	-40.97	0.82	34.56	31/12/2004	*2.49	30/09/2004
Manulife Golden Global Technology Fund	-0.77	-0.55	7.27	19.66	-26.87	-50.84	0.77	12.94	31/12/2004	*2.17	30/09/2004
NTUC Technology Fund	-0.35	-0.31	8.79	17.83	-33.21	-56.71	0.94	149.10	31/01/2005	0.88	31/12/2004
Prulink Global Technology Fund	-0.66	-0.50	8.27	21.68	-35.37	-60.50	0.79	211.22	31/01/2005	*1.56	30/09/2004

* NOTE: These expense ratios are not up to end of December 2004 but already represent the most up-to-date information submitted by the FMCs/Insurers.

- NOTE: The symbol "-" denotes instances where the required information is not available.