

Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended September 30, 2003

RETURN PERFORMANCE OVERVIEW

Singapore Insurance Linked	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Year		S&P Fund Stars
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	
Asset Alloc Asia Pac ex Japan Defensive									
Aviva Income Growth Fund (SP)	Medium to High Risk	30% MSCI FE Free ex Japan & 70% CPF (OA) interest rate	2.87	-1.93	10.40	0.10	-	-	-
Aviva MM Income Growth Fund	Medium to High Risk	30% MSCI FE Free ex Japan & 70% CPF (OA) interest rate	3.14	-1.66	11.40	1.10	12.97	2.37	-
Asset Alloc Asia Pac ex Japan Dynamic									
NTUC Enhanced Fund	Medium to High Risk	45% STI & 20% HSI & 15% SET & 20% SIBR3M Index	14.34	4.54	28.17	4.97	3.08	1.78	-
Asset Alloc Asia Pac ex Japan Neutral									
AIA Acorns Of Asia Fund	Medium to High Risk	60% MSCI AC FE Free Ex Jap Free Ind & 40% JP Morgan Sing Bd Ind	16.71	9.47	29.59	11.32	-	-	-
AIA Greater China Balanced Fund	Medium to High Risk	60% MSCI Golden Dragon Ind & 40% JP Morgan SG Bd Ind	12.35	1.64	-	-	-	-	-
Aviva Balanced Growth Fund (SP)	Medium to High Risk	60% MSCI FE Free ex Japan & 40% CPF (OA) interest rate	8.68	-0.42	18.59	0.29	-	-	-
Aviva MM Balanced Growth Fund	Medium to High Risk	60% MSCI FE Free ex Japan & 40% CPF (OA) interest rate	9.04	-0.06	19.77	1.47	12.16	0.96	-
NTUC Prime Fund	Medium to High Risk	30% STI & 20% HSI & 10% SET & 40% SIBR3m Index	11.71	1.91	24.21	5.71	3.95	3.45	-
OAC Premier Link Balanced Fund	Medium to High Risk	50% MSCI APac Fr Ex Jap Ind & 50% 1 Mth SIBID plus	0.68	-4.82	10.20	-5.30	-1.61	-4.81	-
Asset Alloc Fix Term Global									
Dynamic Tri-Sector Fund (HSBC Insurance)	Low to Medium Risk	1 Month SIBID	-0.11	-0.21	1.42	0.92	-	-	-
Asset Alloc Global Defensive									
AIA Portfolio 30	Low to Medium Risk	25% MSCI AC World Free Index & 75% JP Morgan Sing Bond Index	-0.82	1.31	6.53	-0.83	-	-	-
AXA Inspire-Harvester	Low to Medium Risk	50% JP Morgan World Bond & 30% MSCI World & 20% SIBOR 3 M	-0.79	-1.78	3.60	-8.84	-	-	-
Global Diversified Stable Fund (HSBC Insurance)	Medium to High Risk	30% MSCI World & 70% CGWGBI (SGD)	1.58	0.58	15.54	0.64	-	-	-
Greatlink Lifestyle Secured Portfolio	Medium to High Risk	Composite of Underlying Funds' Benchmarks	0.98	-0.51	8.46	-0.64	-	-	-
John Hancock Cautious Portfolio	Medium to High Risk	28% MSCI AC Wrld F & 72% Citigroup G5 Wrld Gov Bd Ind	2.75	1.70	13.19	1.81	-	-	-
NTUC Income Conservative Fund	Medium to High Risk	5% STI 25% MSCI Wld S\$ 20% UOB SG Gov Bd 50% Leh Glb Agg S\$	0.93	0.18	-	-	-	-	-
OAC Retirewise Conservative Strategy	Medium to High Risk	30% MSCI World Index & 70% JP Morgan SGB Index	-0.19	-	7.09	-	-	-	-
Asset Alloc Global Dynamic									
AIA Portfolio 70	Medium to High Risk	65% MSCI AC Wld Fr Ind & 20% JP Mrg SG Bd Ind & 15% SSBWGBI	2.51	1.12	14.07	-3.03	-	-	-
AXA Inspire-Seeker	Medium to High Risk	70% MSCI World & 30% JP Morgan World Bond	2.40	0.24	14.03	-5.27	-	-	-
Global Diversified Growth Fund (HSBC Insurance)	Medium to High Risk	70% MSCI World & 30% CGWGBI (SGD)	3.87	1.67	24.32	4.82	-	-	-
Greatlink Lifestyle Progressive Portfolio	Higher Risk	Composite of Underlying Funds' Benchmarks	5.42	-0.13	20.11	-0.59	-	-	-
John Hancock Adventurous Portfolio	Medium to High Risk	60% MSCI AC Wrld F & 10% Nasdaq Biotech Ind & 30% Citigroup G5 WG	2.94	-0.02	13.81	-5.55	-	-	-
John Hancock Pacific Harvest Fund	Medium to High Risk	70% MSCI AC FE ex Japan & 30% SSB Wrld Gov Bd (S\$)	11.29	0.35	19.30	-4.27	-1.86	-9.17	-
NTUC Income Growth Fund	Medium to High Risk	15% STI 55% MSCI Wld S\$ 10% UOB SG Gov Bd 20% Leh Glb Agg S\$	5.08	4.82	-	-	-	-	-
OAC Retirewise Growth Strategy	Higher Risk	80% MSCI World Index & 20% JP Morgan SGB Index	3.61	-	16.99	-	-	-	-
UOBLIFE FOF-United Millennium Trust III	Higher Risk	20% Sal G7 Gov Bond & 80% MSCI AC World Free	2.37	0.00	15.33	-3.18	-	-	-
Asset Alloc Global Neutral									
AIA Global Balanced Fund	Medium to High Risk	60% MSCI World Ind & 40% SSBWGBI	1.73	0.13	16.41	-0.39	-	-	-
AIA Portfolio 50	Medium to High Risk	45% MSCI AC Wld Fr Ind & 40% JP Mrg SG Bd Ind & 15% SSBWGBI	1.08	1.14	10.72	-2.20	-	-	-
Aviva Global Managed Balanced Fund (SP)	Medium to High Risk	50% MSCI World & 45% JP Morgan Glb Trade Bd & 5% LIBOR	0.39	0.29	5.15	-	-	-	-
Aviva Templeton Global Balanced (SP)	Medium to High Risk	60% MSCI AC Wrld Fr Gross Ind & 40% JP Morgan Glb Govt Bd Ind	2.96	0.86	-	-	-	-	-
AXA Inspire-Planner	Medium to High Risk	50% MSCI World & 40% JP Morgan World Bond & 10% SIBOR 3 M	0.48	-1.10	9.08	-6.79	-	-	-
AXA Life-Smart Investment Fund	Medium to High Risk	60% MSCI Wrld-Price & 40% CGWGBI (USD hedged)	-2.05	-2.50	6.68	-5.37	-	-	-
Global Diversified Balanced Fund (HSBC Insurance)	Medium to High Risk	50% MSCI World & 50% CGWGBI (SGD)	2.79	1.19	20.12	2.82	-	-	-
Greatlink Global Optimum Fund	Medium to High Risk	40% MSCI World & 60% Citigrp Wrld Gov Bond Ind (unhedged)	1.34	0.02	15.11	-1.29	-	-	-
Greatlink Global Supreme Fund	Medium to High Risk	50% MSCI World & 50% Citigrp Wrld Gov Bond Ind (unhedged)	3.28	1.67	16.53	-0.77	-8.78	-8.98	-
Greatlink Lifestyle Balanced Portfolio	Medium to High Risk	Composite of Underlying Funds' Benchmarks	3.82	-0.01	16.54	-0.26	-	-	-

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Greatlink Lifestyle Steady Portfolio	Medium to High Risk	Composite of Underlying Funds' Benchmarks	2.06	-0.05	13.40	0.50	-	-	
John Hancock Balanced Portfolio	Medium to High Risk	55% MSCI AC Wrld F & 45% Citigroup G5 Wrld Gov Bd Ind	3.53	1.29	16.10	1.39	-	-	
John Hancock Global Balanced Fund	Medium to High Risk	60% MSCI All-Countries Free Gross Ind & 40% JP Morgan Global Gov	3.36	1.29	19.41	0.78	-	-	
Manulife Golden Balanced Growth Fund	Medium to High Risk	60% Straits Times Ind & 40% Salomon Wrld Bd Ind	8.75	1.17	21.79	4.57	9.97	8.06	
Manulife Golden Global Balanced Fund	Medium to High Risk	60% MSCI Ac World Free Index 40% SSB World Govt Bond ex Japan In	3.08	0.66	16.67	-2.74	-	-	
NTUC Income Balance Fund	Medium to High Risk	10% STI 40% MSCI Wld S\$ 15% UOB SG Gov Bd 35% Leh Clb Agg S\$	2.94	2.49	-	-	-	-	
OAC Retirewise Balanced Strategy	Medium to High Risk	50% MSCI World Index & 50% JP Morgan SGB Index	1.62	-	12.18	-	-	-	
Premium Balanced Fund (HSBC Insurance)	Medium to High Risk	30% MSCI World & 30% MSCI Singapore & 40% 3 M	4.26	-0.54	11.24	-2.76	-	-	
Prulink Asian Reach Managed Fund	Medium to High Risk	50% MSCI FE Fr ex-Jp/30% ML US Corp A2 rated&above/20% ML US Cor	5.96	-0.66	-	-	-	-	
Prulink Global Managed Fund	Medium to High Risk	50% MSCI World Free Index & 50% SSBWGBI	0.78	-0.43	14.50	-0.91	5.67	5.59	
UOBLIFE FOF-United Millennium Trust I	Medium to High Risk	60% Sal G7 Gov Bond & 40% MSCI AC World Free	0.49	-0.82	10.70	-3.40	-	-	
UOBLIFE FOF-United Millennium Trust II	Medium to High Risk	40% Sal G7 Gov Bond & 60% MSCI AC World Free	2.14	0.29	13.69	-2.67	-	-	
Asset Alloc Singapore Neutral									
John Hancock Money Growth Plan Fund	Medium to High Risk	60% STI & 40% SIBID	7.28	0.24	11.93	-0.36	-6.27	1.30	
NTUC Trust Fund	Medium to High Risk	60% STI & 40% SIBR3M	11.67	4.07	20.44	7.84	1.27	4.17	
Prulink Singapore Managed Fund	Medium to High Risk	70% MSCI Singapore Free Index & 30% UOB All Index	8.47	0.79	17.67	0.51	0.96	8.86	
Equity ASEAN									
Greatlink ASEAN Growth Fund	Higher Risk	Composite Of MSCI Sing/malaysia/Philippines/Thailand/Indonesia	17.28	5.68	34.53	3.63	26.29	14.79	
Equity Asia Pacific									
Greatlink Pan Asia Fund	Higher Risk	MSCI AC Asia Pacific Index	15.98	0.42	23.40	-	-17.92	-	
UOBLIFE FOF-United Asia Top-50	Higher Risk	MSCI AC Far East Free Grs USD	14.29	-4.10	22.52	3.86	-	-	
UOBLIFE FOF-United Regional Growth Fund	Higher Risk	MSCI AC Asia Pacific FF USD	18.52	2.96	31.28	12.54	-	-	
Equity Asia Pacific ex Japan									
AIA Regional Equity Fund	Higher Risk	MSCI AC FE Free ex-Japan Index	17.99	3.09	30.32	1.32	6.24	7.32	☆☆☆
Asia Premier Growth Fund	Higher Risk	MSCI AC Asia Pacific ex Japan Index	16.60	6.83	31.66	4.38	33.29	33.05	☆☆☆☆
Aviva Asia Pacific Growth Fund (SP)	Higher Risk	FTSE Pacific ex-Japan	12.61	1.61	20.54	-	-	-	
Aviva Capital Growth Fund (SP)	Higher Risk	90% MSCI FE Free ex Japan & 10% CPF (OA) interest rate	14.71	1.21	26.97	0.47	-	-	
Aviva MM Capital Growth Fund	Higher Risk	90% MSCI FE Free ex Japan & 10% CPF (OA) interest rate	15.12	1.62	28.16	1.66	7.51	-2.39	☆☆☆☆
AXA Life-Value Growth Fund	Higher Risk	50% MSCI SG & 30% MSCI AC FE Fr ex-Jap ex-SG & 20% 3-m SIBOR (SG)	14.49	3.41	20.58	-0.07	-5.80	-1.40	☆☆
Greatlink Enhancer Fund	Higher Risk	MSCI All Countries Asia Pac ex Jp	11.58	0.62	29.73	-2.07	-6.26	-8.86	☆☆
Greatlink Far East Ex Japan Equities Fund	Higher Risk	MSCI Far East Ex Japan	16.77	1.80	28.92	-0.28	-	-	
John Hancock Pacific Equity Fund	Higher Risk	MSCI AC Asia Pacific Free ex Japan Index	16.87	5.90	32.46	0.67	-	-	
John Hancock Pacific Finance Fund	Higher Risk	MSCI AC FE Free ex Japan (S\$)	22.25	6.35	24.25	-4.13	23.69	22.75	☆☆☆☆
Manulife Golden Asia Growth Fund	Higher Risk	MSCI AC Far East Free ex Japan Index	16.43	2.36	32.90	7.57	6.52	13.92	☆☆☆☆
Manulife Golden Southeas Asia Special Situations Fund	Higher Risk	MSCI Far East ex Japan ex Taiwan ex Korea ex China ex Hong Kong	10.54	-0.43	26.22	-1.25	-4.65	-9.95	☆☆
NTUC Takaful Fund	Higher Risk	50% STI & 40% HSI & 10% SET	6.93	-1.07	20.33	-4.67	-32.18	-25.58	☆
OAC Premier Link Equity Fund	Higher Risk	MSCI Asia Pacific Free Ex Japan Index	6.24	-4.76	20.41	-11.39	-13.99	-18.19	☆
Premium Asia Growth Fund (HSBC Insurance)	Higher Risk	MSCI AC FE ex Japan (SGD)	13.82	-1.18	24.23	-4.97	-13.27	-12.77	☆
Prulink Asian Equity Fund	Higher Risk	MSCI AC Far East Free Ex Japan Index	10.65	-4.32	22.71	-6.53	5.68	8.69	☆☆☆
UOB Lifelink Asia Fund	Higher Risk	MSCI AC FE FR ex Japan Grs USD	14.10	-0.02	28.99	3.45	0.00	7.40	☆☆☆
UOBLIFE FOF-United Asia Fund	Higher Risk	MSCI AC FE Fe ex-Japan	14.89	0.77	33.10	7.56	-	-	
Equity China (Greater)									
AIA Greater China Equity Fund	Higher Risk	MSCI Golden Dragon Index	21.31	0.28	-	-	-	-	
John Hancock Greater China Fund	Higher Risk	MSCI Golden Dragon GRS	22.28	2.29	37.84	8.13	-3.89	18.33	
Manulife Golden Regional China Fund	Higher Risk	MSCI Golden Dragon Index	18.81	2.85	41.07	4.39	3.05	28.35	
UOBLIFE FOF-United Greater China Fund	Higher Risk	MSCI Golden Dragon USD	20.48	0.42	39.86	8.49	-	-	
Equity Euroland									
Aviva European Growth Fund (SP)	Higher Risk	DJ ESTOXX EUR	0.75	-0.25	28.24	-	-	-	
Equity Europe									
Greatlink European Equity Fund	Higher Risk	MSCI Europe Index	1.17	-0.28	18.70	-	-30.37	-	
John Hancock European Equity Fund	Higher Risk	Morgan Stanley Composite Index (MSCI) Europe Index	8.35	6.90	23.00	2.24	-	-	
NTUC European Equity Fund	Higher Risk	MSCI Europe Index	-0.48	-2.48	11.15	-13.55	-38.20	-29.90	
Prulink European Blue Chip Fund	Higher Risk	FTSE EuroTop 300 Index	0.64	-0.74	19.00	-5.58	-	-	
UOBLIFE FOF-United European Equity Fund	Higher Risk	MSCI Europe USD	0.51	-0.94	19.88	-0.88	-	-	

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Equity Europe Emerging Mkts									
Aviva EU Convergence Growth Fund (SP)	Higher Risk	Not Applicable	9.21	-	32.01	-	-	-	-
Equity Fix Term Asia Pacific ex Japan									
AIA Select Asia	Low to Medium Risk	Not Applicable	1.08	-	-	-	-	-	-
Equity Fix Term Europe									
OAC Cap Protected Europe SGD Fund	Low to Medium Risk	Not Applicable	-0.89	-	4.02	-	-	-	-
Equity Fix Term Global									
AIA Select Feng Shou	Low to Medium Risk	Not Applicable	-1.70	-	-	-	-	-	-
AIA Select Fu Yu	Low to Medium Risk	Not Applicable	-1.43	-	-	-	-	-	-
AIA Select Opportunity Fund	Low to Medium Risk	Not Applicable	-1.57	-	1.19	-	-	-	-
AIA Select Safety Fund	Low to Medium Risk	Not Applicable	-1.50	-	1.75	-	-	-	-
Aviva S\$ Capital Protected 2 May 08	Low to Medium Risk	Not Applicable	-7.12	-	-	-	-	-	-
Aviva S\$ Capital Protected 6 Jun 07	Low to Medium Risk	Not Applicable	-3.78	-	4.09	-	-	-	-
Aviva US\$ Capital Protected 2 May 08	Low to Medium Risk	Not Applicable	-7.69	-	-	-	-	-	-
John Hancock Capital Preservation Fund 2004	Low to Medium Risk	12 mths SGD Fixed Deposit Rate	-0.28	-0.55	0.87	-0.20	-	-	-
NTUC Dynamic Guaranteed Fund	Low to Medium Risk	1 Month SIBID	-1.82	-1.92	2.81	2.31	-	-	-
OAC Cap Protected Global SGD Fund	Low to Medium Risk	Not Applicable	-0.89	-	3.86	-	-	-	-
Prulink Global Top 50 Guaranteed Fund	Low to Medium Risk	Not Applicable	-0.10	-	1.11	-	-	-	-
Prulink Life Sciences Guaranteed Fund	Low to Medium Risk	Not Applicable	-0.06	-	1.14	-	-	-	-
Prulink Life Sciences Guaranteed II Fund	Low to Medium Risk	Not Applicable	-1.26	-	2.11	-	-	-	-
Equity Fix Term Japan									
Prulink Japan Equity Guaranteed Fund	Low to Medium Risk	Not Applicable	0.21	-	2.48	-	-	-	-
Equity Fix Term North America									
Prulink Technology Guaranteed Fund	Low to Medium Risk	Not Applicable	-0.12	-	1.18	-	-	-	-
Prulink Technology Guaranteed II Fund	Low to Medium Risk	Not Applicable	-0.77	-	2.65	-	-	-	-
Equity Global									
AIA Portfolio 100	Higher Risk	MSCI AC World Free Index	4.57	1.28	18.76	-4.07	-	-	-
Aviva Global Managed Equity Fund (SP)	Higher Risk	MSCI World Index	5.19	2.19	12.14	-	-	-	-
Aviva Global Themes Fund (SP)	Higher Risk	MSCI World	5.22	2.22	13.79	-	-	-	-
AXA Inspire-Entrepreneur	Higher Risk	MSCI World Index	4.14	1.13	17.03	-5.54	-	-	-
Global Diversified High Growth Funds (HSBC Insurance)	Higher Risk	MSCI World Index (SGD)	5.82	2.82	32.15	9.55	-	-	-
Global Dynamic All-Weather Fund (HSBC Insurance)	Medium to High Risk	MSCI World Index (SGD)	-3.49	-6.49	-0.98	-23.58	-	-	-
Global Leaders Fund (HSBC Insurance)	Higher Risk	MSCI World Index (SGD)	2.83	-0.17	18.11	-4.49	-45.06	-18.36	☉
Global Strategic 50 Fund (HSBC Insurance)	Higher Risk	MSCI World Index (SGD)	1.50	-1.50	21.51	-1.09	-37.63	-10.93	☉☉☉
Greatlink Global 100 Growth Fund	Higher Risk	MSCI World Index (Total Return)	1.68	-1.32	14.47	-	-40.33	-	☉☉
Greatlink Global Growth Trends Portfolio	Higher Risk	MSCI World Free Index	5.26	2.36	22.56	-0.04	-	-	-
Greatlink Global Intersection Fund	Higher Risk	MSCI World Index	1.38	-1.63	17.73	-4.87	-	-	-
Greatlink Global Value Equity Fund	Higher Risk	MSCI World Index	5.28	2.37	28.41	5.81	-	-	-
Greatlink Lifestyle Dynamic Portfolio	Higher Risk	Composite of Underlying Funds' Benchmarks	6.05	-0.15	22.38	-1.42	-	-	-
John Hancock Worldwide Equity Fund	Higher Risk	MSCI AC World Free Index	3.27	-0.94	12.50	-7.51	-39.99	-14.72	☉☉
Manulife Golden Worldwide Equity Fund	Higher Risk	MSCI World Free Index	3.34	0.34	11.96	-10.64	-	-	-
NTUC Global Equity Fund	Higher Risk	MSCI World Index	6.50	3.50	28.38	5.78	-27.26	-17.46	☉☉☉☉
OAC Retiree Aggressive Strategy	Higher Risk	MSCI World Index	4.60	-	19.33	-	-	-	-
Prulink Global Equity Fund	Higher Risk	MSCI World Free Index	3.22	0.21	21.62	-0.95	-16.67	11.51	☉☉☉☉
Takaful Global Fund (HSBC Insurance)	Higher Risk	Dow Jones Islamic Market Index (DJIM) (SGD)	2.18	0.18	19.73	-0.57	-49.46	-13.56	☉
Takaful Sinaran Fund (HSBC Insurance)	Medium to High Risk	Dow Jones Islamic Market Titans 100 Index (SGD)	-0.83	-2.43	6.48	-10.82	-	-	-
UOB Lifelink Global Fund	Higher Risk	MSCI AC World Free Grs USD	7.32	4.46	24.53	3.98	-13.16	16.60	☉☉☉☉
UOBLIFE FOF-International Growth Fund	Higher Risk	MSCI AC World Free USD	7.81	4.95	26.61	6.06	-	-	☉
Equity Global Emerging Mkts									
Aviva Emerging Countries Growth Fund (SP)	Higher Risk	MSCI Emerging Markets Free	12.31	0.21	30.89	-	-	-	-
Equity Japan									
John Hancock Japan Growth Fund	Higher Risk	Nikkei 225	20.59	0.99	20.03	4.32	-29.22	7.79	-
NTUC Japanese Equity Fund	Higher Risk	Nikkei 225 Index	22.41	3.71	23.63	8.23	-25.70	-11.10	-
UOBLIFE FOF-United Japan Growth	Higher Risk	Nikkei 225	21.13	2.43	22.42	6.99	-	-	-
Equity Malaysia & Singapore									
AIA Growth Fund	Medium to High Risk	70% SES All Ind & 30% JP Morgan Sing Bd Ind	12.25	4.20	27.91	9.67	7.77	16.71	-
Manulife Golden Singapore Growth Fund	Higher Risk	Capital weighted MSCI Singapore Index and MSCI Malaysia Index	11.17	-1.81	20.18	-3.14	-15.12	1.38	-
UOB Lifelink Growth Fund	Higher Risk	Singapore Straits Times Index	12.80	0.17	28.18	7.59	-4.08	14.26	-
UOBLIFE FOF-Unifund	Higher Risk	50% SG Strait Times Ind & 50% KL EMAS	15.94	7.18	25.65	8.25	-	-	-
Equity Singapore									
AXA Life-Fortress Fund	Higher Risk	Top 30 Sing Incorporate co listed on STI equal weighted	10.65	-2.82	23.61	-7.56	-13.19	-5.06	-
Greatlink Singapore Equities Fund	Higher Risk	MSCI Singapore Free Index	7.97	-5.01	13.43	-9.87	-	-	-
NTUC Income Singapore Equity Fund	Higher Risk	STI	13.56	12.13	-	-	-	-	-
UOBLIFE FOF-United Growth Fund	Higher Risk	Singapore Straits Times Index	13.71	1.08	29.85	9.26	-	-	-
Fixed Income Europe									
AXA Life-Europe Preservation Growth Plus Fund	Low to Medium Risk	Not Applicable	-0.47	-	2.04	-	-	-	-
Fixed Income Global (Other)									
Aviva Global Managed Bond Fund	Low to Medium Risk	JP Morgan Global Trade	-1.77	-1.77	4.56	-	-	-	-
Aviva Shenton Dynamic Bond Fund (SP)	Low to Medium Risk	S&P G5 WGB Index	-4.19	-4.46	-	-	-	-	-
AXA Inspire-Guardian	Low to Medium Risk	40% JP Morgan World Bond & 60% SIBOR 3 M	-2.28	-2.41	-2.18	-6.95	-	-	-
Global Diversified Conservative Fund (HSBC Insurance)	Low to Medium Risk	CGWGBI (Citi Group World Govt. Bond Index) (SGD)	0.34	0.24	10.70	-0.50	-	-	-
Greatlink Global Bond Fund	Low to Medium Risk	Lehman Global Aggregate Bond Index 50% Hedged into SGD	-0.65	-0.28	6.63	1.53	-	-	-
John Hancock Worldwide Bond Fund	Low to Medium Risk	Citigroup G5 Government Bond	-0.03	0.17	6.12	-1.72	16.48	-8.14	-
Manulife Golden International Bond Fund	Low to Medium Risk	SSB Wrld Gov Bd Index (ex Japan) unhedged in S\$	-0.37	0.88	14.58	0.84	40.46	-2.04	-

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NTUC Income Global Bond Fund	Low to Medium Risk	Lehman Global Aggregate in SGD	-1.24	-2.41	-	-	-	-	
Prulink Global Bond Fund	Low to Medium Risk	SSB World Government Bond Index	-0.27	-0.36	10.54	-0.71	31.91	-1.88	
Fixed Income SGD									
AIA Regional Fixed Income Fund	Low to Medium Risk	JP Morgan Singapore Bond Index	-3.70	0.23	2.16	-0.11	17.28	1.10	
Greatlink Stable Bond Fund	Lower Risk	6 Months SIBID	-0.80	-0.95	1.43	0.83	-	-	
NTUC Singapore Bond Fund	Low to Medium Risk	UOB SGS Long Index	-4.35	-0.35	4.57	2.47	13.73	8.83	
Premium Lion Bond Fund (HSBC Insurance)	Lower Risk	6 month Step Ladder SIBID	-0.79	-0.99	1.40	0.70	-	-	
Floor Funds Global									
Prulink Protected Global Titans Fund	Low to Medium Risk	CPF Ordinary Account Interest Rate	0.34	-0.28	-0.28	-2.78	-	-	
Money Market SGD									
Greatlink Cash Fund	Lower Risk	1 Month Sing Doll Interbank Rate	0.18	0.04	0.18	-0.32	2.62	1.52	☆☆☆
John Hancock Singapore Cash Fund	Lower Risk	3 mth SGD InterBank Bid	-0.05	-0.22	-0.28	-0.91	0.35	-3.50	☆☆
OAC Premier Link Money Fund	Lower Risk	1 Month SIBID	-0.95	-1.05	-3.51	-4.01	-6.59	-7.69	☆
Prulink Singapore Cash Fund	Lower Risk	1-Month SIBID	0.12	-0.03	1.07	0.47	5.24	1.65	☆☆☆☆
Sector - Biotechnology									
John Hancock Life Sciences Fund	Higher Risk	Nasdaq Biotechnology Index	5.26	0.05	36.33	-14.39	-	-	
Manulife Golden Life Sciences Fund	Higher Risk	Nasdaq Biotechnology Index	9.71	13.52	45.20	35.06	-	-	
Sector - Ethical Global									
Aviva Global Socially Responsible Fund (SP)	Higher Risk	MSCI World	3.17	0.17	11.42	-	-	-	
Sector - Healthcare Global									
AIA International Healthcare Fund	Higher Risk	MSCI World Index	-3.16	0.85	7.91	-0.50	-	-	
UOBLIFE FOF-United Global Healthcare Fund	Higher Risk	MSCI ACWIF Healthcare USD	3.43	7.52	25.52	16.85	-	-	
Sector - TMT Global									
AIA Global Technology Fund	Higher Risk	Merrill Lynch 100 Technology Index	6.30	-4.04	34.71	-45.09	-	-	
Global Communication Fund (HSBC Insurance)	Higher Risk	MSCI World Telecom Index (SGD)	-2.82	2.68	25.75	-6.35	-61.90	-7.40	
Greatlink Global Technology Fund	Higher Risk	MSCI World IT Index	7.24	-3.46	23.08	-	-	-	
John Hancock Global Technology Fund	Higher Risk	100% Dow Jones Technology Index	10.27	-1.33	28.37	-23.14	-60.24	1.45	
Manulife Golden Global Technology Fund	Higher Risk	FTSE World Index	3.06	-7.21	40.95	-12.77	-	-	
NTUC Technology Fund	Higher Risk	Nasdaq Composite Index	8.59	0.49	66.67	18.37	-78.50	-57.00	
Prulink Global Technology Fund	Higher Risk	FTSE All World IT Sector	7.05	-4.45	49.73	-5.59	-	-	

NOTE: The symbol "-" denotes instances where the required information is not available.

Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended September 30, 2003
3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION

Singapore Insurance Linked	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (\$\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
Asset Alloc Asia Pac ex Japan Defensive											
Aviva Income Growth Fund (SP)	-	-	-	5.64	-2.79	-	-	19.96	9/30/2003	2.14	9/30/2003
Aviva MM Income Growth Fund	1.01	0.29	1.67	7.97	-4.99	-6.65	1.70	19.96	9/30/2003	1.21	9/30/2003
Asset Alloc Asia Pac ex Japan Dynamic											
NTUC Enhanced Fund	0.87	-0.10	4.07	14.34	-14.25	-22.89	1.11	60.00	9/30/2003	0.21	9/30/2003
Asset Alloc Asia Pac ex Japan Neutral											
AIA Acorns Of Asia Fund	-	-	-	16.78	-9.20	-	-	201.78	9/30/2003	1.53	9/30/2003
AIA Greater China Balanced Fund	-	-	-	12.35	7.21	-	-	67.70	9/30/2003	1.54	9/30/2003
Aviva Balanced Growth Fund (SP)	-	-	-	10.66	-6.38	-	-	34.63	9/30/2003	2.13	9/30/2003
Aviva MM Balanced Growth Fund	1.47	0.11	3.60	18.75	-11.53	-16.99	1.29	34.63	9/30/2003	1.17	9/30/2003
NTUC Prime Fund	1.00	-0.11	3.18	11.71	-11.64	-17.74	1.13	212.59	9/30/2003	0.10	9/30/2003
OAC Premier Link Balanced Fund	0.66	-0.23	3.75	14.82	-13.35	-20.65	1.02	3.08	9/30/2003	1.27	9/30/2003
Asset Alloc Fix Term Global											
Dynamic Tri-Sector Fund (HSBC Insurance)	-	-	-	0.76	-7.78	-	-	15.09	9/30/2003	0.62	9/30/2003
Asset Alloc Global Defensive											
AIA Portfolio 30	-	-	-	5.09	-3.22	-	-	11.47	9/30/2003	1.41	9/30/2003
AXA Inspire-Harvester	-	-	-	5.18	-1.34	-	-	12.87	9/30/2003	2.51	9/30/2003
Global Diversified Stable Fund (HSBC Insurance)	-	-	-	8.47	-2.57	-	-	2.56	9/30/2003	*1.73	6/30/2003
Greatlink Lifestyle Secured Portfolio	-	-	-	4.74	-0.73	-	-	7.90	9/30/2003	1.03	9/30/2003
John Hancock Cautious Portfolio	-	-	-	8.61	-2.95	-	-	3.19	9/30/2003	1.78	9/30/2003
NTUC Income Conservative Fund	-	-	-	5.93	0.93	-	-	3.13	9/30/2003	0.84	9/30/2003
OAC Retirewise Conservative Strategy	-	-	-	3.82	-3.44	-	-	0.07	9/30/2003	*2.09	3/31/2003
Asset Alloc Global Dynamic											
AIA Portfolio 70	-	-	-	11.00	-10.75	-	-	29.86	9/30/2003	1.57	9/30/2003
AXA Inspire-Seeker	-	-	-	11.47	-1.27	-	-	42.06	9/30/2003	2.56	9/30/2003
Global Diversified Growth Fund (HSBC Insurance)	-	-	-	16.69	-12.30	-	-	13.64	9/30/2003	*1.69	6/30/2003
Greatlink Lifestyle Progressive Portfolio	-	-	-	13.93	-12.33	-	-	5.60	9/30/2003	1.49	9/30/2003
John Hancock Adventurous Portfolio	-	-	-	10.20	-8.99	-	-	5.91	9/30/2003	1.73	9/30/2003
John Hancock Pacific Harvest Fund	0.83	-0.21	4.23	19.84	-12.98	-26.26	1.02	43.20	9/30/2003	1.66	9/30/2003
NTUC Income Growth Fund	-	-	-	11.76	5.08	-	-	4.48	9/30/2003	0.95	9/30/2003
OAC Retirewise Growth Strategy	-	-	-	9.81	-10.69	-	-	0.07	9/30/2003	*2.14	3/31/2003
UOBLIFE FOF-United Millennium Trust III	-	-	-	14.97	-15.93	-	-	28.34	9/30/2003	2.53	9/30/2003
Asset Alloc Global Neutral											
AIA Global Balanced Fund	-	-	-	10.97	-13.04	-	-	385.60	9/30/2003	1.79	9/30/2003
AIA Portfolio 50	-	-	-	8.14	-6.81	-	-	24.97	9/30/2003	1.58	9/30/2003
Aviva Global Managed Balanced Fund (SP)	-	-	-	6.57	-1.51	-	-	0.61	9/30/2003	2.00	9/30/2003
Aviva Templeton Global Balanced (SP)	-	-	-	14.83	-1.02	-	-	3.21	9/30/2003	2.01	9/30/2003
AXA Inspire-Planner	-	-	-	7.77	0.21	-	-	28.61	9/30/2003	3.10	9/30/2003
AXA Life-Smart Investment Fund	-	-	-	7.78	-9.30	-	-	9.26	9/30/2003	3.02	9/30/2003
Global Diversified Balanced Fund (HSBC Insurance)	-	-	-	12.42	-7.23	-	-	7.74	9/30/2003	*1.85	6/30/2003
Greatlink Global Optimum Fund	-	-	-	8.62	-5.91	-	-	102.90	9/30/2003	1.31	9/30/2003
Greatlink Global Supreme Fund	0.28	-0.60	2.64	11.16	-8.37	-21.72	0.82	554.80	9/30/2003	1.05	9/30/2003
Greatlink Lifestyle Balanced Portfolio	-	-	-	10.90	-8.52	-	-	35.50	9/30/2003	1.36	9/30/2003
Greatlink Lifestyle Steady Portfolio	-	-	-	8.26	-4.90	-	-	8.30	9/30/2003	1.24	9/30/2003
John Hancock Balanced Portfolio	-	-	-	11.74	-7.97	-	-	7.68	9/30/2003	1.96	9/30/2003
John Hancock Global Balanced Fund	-	-	-	15.52	-9.63	-	-	75.46	9/30/2003	2.35	9/30/2003
Manulife Golden Balanced Growth Fund	0.93	0.06	3.38	14.09	-12.20	-16.32	1.27	49.18	9/30/2003	1.28	9/30/2003
Manulife Golden Global Balanced Fund	-	-	-	10.04	-9.36	-	-	13.85	9/30/2003	1.85	9/30/2003
NTUC Income Balance Fund	-	-	-	8.92	2.94	-	-	10.88	9/30/2003	0.94	9/30/2003
OAC Retirewise Balanced Strategy	-	-	-	6.38	-6.07	-	-	0.20	9/30/2003	*1.86	3/31/2003
Premium Balanced Fund (HSBC Insurance)	-	-	-	11.39	-11.12	-	-	35.49	9/30/2003	*1.07	6/30/2003
Prulink Asian Reach Managed Fund	-	-	-	12.10	5.96	-	-	33.40	9/30/2003	-	-
Prulink Global Managed Fund	0.79	-0.08	2.26	8.88	-6.48	-8.86	1.22	80.60	9/30/2003	0.98	9/30/2003
UOBLIFE FOF-United Millennium Trust I	-	-	-	10.16	-5.88	-	-	4.69	9/30/2003	3.08	9/30/2003
UOBLIFE FOF-United Millennium Trust II	-	-	-	13.33	-10.70	-	-	20.79	9/30/2003	2.55	9/30/2003
Asset Alloc Singapore Neutral											
John Hancock Money Growth Plan Fund	0.29	-0.35	3.69	10.34	-14.94	-21.40	0.92	16.23	9/30/2003	2.02	9/30/2003
NTUC Trust Fund	0.62	-0.17	3.52	11.67	-10.71	-17.44	1.07	80.26	9/30/2003	0.18	9/30/2003
Prulink Singapore Managed Fund	0.54	-0.14	4.39	16.85	-14.52	-21.03	1.08	1,655.91	9/30/2003	1.00	9/30/2003
Equity ASEAN											
Greatlink ASEAN Growth Fund	1.27	0.31	5.23	21.15	-10.84	-21.01	1.47	124.70	9/30/2003	1.05	9/30/2003
Equity Asia Pacific											
Greatlink Pan Asia Fund	-0.06	-0.51	4.97	16.33	-21.29	-37.63	0.81	22.80	9/30/2003	1.92	9/30/2003
UOBLIFE FOF-United Asia Top-50	-	-	-	20.56	-20.15	-	-	150.19	9/30/2003	1.91	9/30/2003
UOBLIFE FOF-United Regional Growth Fund	-	-	-	18.68	-21.70	-	-	58.79	9/30/2003	1.37	9/30/2003
Equity Asia Pacific ex Japan											
AIA Regional Equity Fund	0.79	-0.02	6.67	39.10	-23.49	-29.48	1.15	519.23	9/30/2003	1.32	9/30/2003
Asia Premier Growth Fund	1.83	0.44	4.90	24.22	-17.21	-20.00	1.64	4.52	9/30/2003	2.70	9/30/2003
Aviva Asia Pacific Growth Fund (SP)	-	-	-	12.61	-4.99	-	-	0.67	9/30/2003	2.03	9/30/2003
Aviva Capital Growth Fund (SP)	-	-	-	15.54	-10.68	-	-	35.55	9/30/2003	2.17	9/30/2003
Aviva MM Capital Growth Fund	0.93	0.00	5.68	29.81	-18.38	-28.05	1.16	35.55	9/30/2003	1.22	9/30/2003
AXA Life-Value Growth Fund	0.40	-0.25	5.09	21.71	-18.28	-28.47	0.98	16.55	9/30/2003	1.94	9/30/2003
Greatlink Enhancer Fund	0.50	-0.22	5.97	30.85	-21.02	-34.10	1.00	302.10	9/30/2003	1.07	9/30/2003
Greatlink Far East Ex Japan Equities Fund	-	-	-	19.97	-15.04	-	-	28.70	9/30/2003	1.33	9/30/2003
John Hancock Pacific Equity Fund	-	-	-	16.87	-7.71	-	-	1.99	9/30/2003	1.37	9/30/2003
John Hancock Pacific Finance Fund	1.15	0.23	6.06	34.92	-18.74	-26.89	1.40	38.19	9/30/2003	1.73	9/30/2003
Manulife Golden Asia Growth Fund	0.74	-0.02	6.67	31.31	-23.36	-31.47	1.15	54.41	9/30/2003	1.41	9/30/2003
Manulife Golden Southeast Asia Special Situations	0.33	-0.21	5.58	17.59	-14.59	-27.49	1.01	3.46	9/30/2003	2.23	9/30/2003
NTUC Takaful Fund	-1.22	-0.89	4.69	17.69	-19.09	-43.64	0.62	30.56	9/30/2003	0.18	9/30/2003
OAC Premier Link Equity Fund	0.17	-0.31	6.87	28.33	-24.77	-36.54	0.93	4.92	9/30/2003	1.18	9/30/2003
Premium Asia Growth Fund (HSBC Insurance)	0.16	-0.32	6.31	20.84	-20.57	-34.58	0.92	12.83	9/30/2003	*1.67	6/30/2003
Prulink Asian Equity Fund	0.72	-0.03	6.71	36.93	-23.26	-29.27	1.15	635.51	9/30/2003	1.36	9/30/2003
UOBLIFE FOF-United Asia Fund	-	-	-	39.67	-22.93	-	-	135.79	9/30/2003	1.67	9/30/2003
UOB Lifelink Asia Fund	0.64	-0.11	6.59	34.43	-21.79	-31.55	1.08	1.85	9/30/2003	1.14	9/30/2003

Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended September 30, 2003
3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION

Singapore Insurance Linked	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (\$\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
Equity China (Greater)											
AIA Greater China Equity Fund	-	-	-	21.31	11.00	-	-	68.43	9/30/2003	1.55	9/30/2003
John Hancock Greater China Fund	0.44	-0.15	7.20	32.59	-29.69	-34.20	1.05	28.32	9/30/2003	1.90	9/30/2003
Manulife Golden Regional China Fund	0.59	-0.06	6.83	31.32	-30.19	-31.36	1.12	19.67	9/30/2003	*2.27	6/30/2003
UOBLIFE FOF-United Greater China Fund	-	-	-	33.09	-29.44	-	-	116.10	9/30/2003	1.72	9/30/2003
Equity Euroland											
Aviva European Growth Fund (SP)	-	-	-	21.48	-7.24	-	-	0.13	9/30/2003	2.47	9/30/2003
Equity Europe											
Greatlink European Equity Fund	-0.51	-0.73	5.45	18.25	-20.50	-43.71	0.68	29.10	9/30/2003	2.61	9/30/2003
John Hancock European Equity Fund	-	-	-	23.28	-22.70	-	-	1.86	9/30/2003	2.41	9/30/2003
NTUC European Equity Fund	-0.86	-0.87	5.66	17.39	-18.65	-49.30	0.61	2.25	9/30/2003	0.59	9/30/2003
Prulink European Blue Chip Fund	-	-	-	20.95	-20.19	-	-	12.75	9/30/2003	3.59	9/30/2003
UOBLIFE FOF-United European Equity Fund	-	-	-	18.56	-22.43	-	-	31.42	9/30/2003	2.34	9/30/2003
Equity Europe Emerging Mkts											
Aviva EU Convergence Growth Fund (SP)	-	-	-	13.75	-3.43	-	-	0.65	9/30/2003	2.49	9/30/2003
Equity Fix Term Asia Pacific ex Japan											
AIA Select Asia	-	-	-	2.84	1.08	-	-	17.96	9/30/2003	0.99	9/30/2003
Equity Fix Term Europe											
OAC Cap Protected Europe SGD Fund	-	-	-	2.92	-2.75	-	-	17.35	9/30/2003	1.13	9/30/2003
Equity Fix Term Global											
AIA Select Feng Shou	-	-	-	3.33	-2.39	-	-	46.21	9/30/2003	1.20	9/30/2003
AIA Select Fu Yu	-	-	-	2.94	-1.83	-	-	81.33	9/30/2003	1.19	9/30/2003
AIA Select Opportunity Fund	-	-	-	1.40	-6.50	-	-	120.61	9/30/2003	1.30	9/30/2003
AIA Select Safety Fund	-	-	-	1.44	-3.70	-	-	31.29	9/30/2003	1.26	9/30/2003
Aviva S\$ Capital Protected 2 May 08	-	-	-	-7.12	-7.12	-	-	46.82	9/30/2003	1.31	9/30/2003
Aviva S\$ Capital Protected 6 Jun 07	-	-	-	5.57	-7.10	-	-	40.25	9/30/2003	1.52	9/30/2003
Aviva US\$ Capital Protected 2 May 08	-	-	-	-7.69	-7.69	-	-	10.64	9/30/2003	1.31	9/30/2003
John Hancock Capital Preservation Fund 2004	-	-	-	1.40	-3.48	-	-	5.92	9/30/2003	1.27	9/30/2003
NTUC Dynamic Guaranteed Fund	-	-	-	2.07	-1.82	-	-	247.42	9/30/2003	#0.43	9/30/2003
OAC Cap Protected Global SGD Fund	-	-	-	3.02	-3.11	-	-	7.75	9/30/2003	1.11	9/30/2003
Prulink Global Top 50 Guaranteed Fund	-	-	-	1.13	-1.13	-	-	11.52	9/30/2003	1.29	9/30/2003
Prulink Life Sciences Guaranteed II Fund	-	-	-	1.90	-1.95	-	-	28.75	9/30/2003	1.02	9/30/2003
Prulink Life Sciences Guaranteed Fund	-	-	-	0.91	-0.91	-	-	22.57	9/30/2003	1.27	9/30/2003
Equity Fix Term Japan											
Prulink Japan Equity Guaranteed Fund	-	-	-	2.87	-4.37	-	-	8.88	9/30/2003	1.04	9/30/2003
Equity Fix Term North America											
Prulink Technology Guaranteed II Fund	-	-	-	2.16	-4.13	-	-	20.17	9/30/2003	1.02	9/30/2003
Prulink Technology Guaranteed Fund	-	-	-	1.54	-0.83	-	-	23.25	9/30/2003	1.27	9/30/2003
Equity Global											
AIA Portfolio 100	-	-	-	15.40	-17.11	-	-	9.46	9/30/2003	1.70	9/30/2003
Aviva Global Managed Equity Fund (SP)	-	-	-	9.09	-2.37	-	-	0.85	9/30/2003	1.70	9/30/2003
Aviva Global Themes Fund (SP)	-	-	-	10.93	-5.18	-	-	0.01	9/30/2003	2.80	9/30/2003
AXA Inspire-Entrepreneur	-	-	-	15.12	-3.26	-	-	18.38	9/30/2003	3.61	9/30/2003
Global Diversified High Growth Funds (HSBC Insur)	-	-	-	24.69	-20.90	-	-	4.21	9/30/2003	*1.40	6/30/2003
Global Dynamic All-Weather Fund (HSBC Insuranc	-	-	-	1.83	-3.49	-	-	5.21	9/30/2003	*1.82	6/30/2003
Global Leaders Fund (HSBC Insurance)	-1.54	-1.09	5.37	13.99	-19.56	-54.59	0.51	66.62	9/30/2003	*1.79	6/30/2003
Global Strategic 50 Fund (HSBC Insurance)	-1.04	-0.92	5.31	18.07	-20.45	-48.88	0.58	11.46	9/30/2003	*1.96	6/30/2003
Greatlink Global 100 Growth Fund	-0.97	-0.84	6.18	19.07	-21.28	-50.16	0.61	112.60	9/30/2003	2.20	9/30/2003
Greatlink Global Growth Trends Portfolio	-	-	-	20.11	-14.78	-	-	16.20	9/30/2003	0.74	9/30/2003
Greatlink Global Intersection Fund	-	-	-	14.80	-17.01	-	-	28.90	9/30/2003	1.88	9/30/2003
Greatlink Global Value Equity Fund	-	-	-	18.63	-20.97	-	-	30.00	9/30/2003	1.70	9/30/2003
Greatlink Lifestyle Dynamic Portfolio	-	-	-	16.59	-17.01	-	-	2.70	9/30/2003	1.64	9/30/2003
John Hancock Worldwide Equity Fund	-1.27	-0.99	5.19	15.26	-21.12	-50.14	0.55	13.03	9/30/2003	1.62	9/30/2003
Manulife Golden Worldwide Equity Fund	-	-	-	16.90	-24.65	-	-	9.84	9/30/2003	2.09	9/30/2003
NTUC Global Equity Fund	-0.26	-0.52	6.91	28.60	-24.69	-43.84	0.80	28.20	9/30/2003	0.34	9/30/2003
OAC Retirewise Aggressive Strategy	-	-	-	13.06	-13.88	-	-	0.08	9/30/2003	*2.39	3/31/2003
Prulink Global Equity Fund	-0.02	-0.50	4.78	16.79	-17.50	-31.99	0.81	81.24	9/30/2003	1.60	9/30/2003
Takaful Global Fund (HSBC Insurance)	-1.55	-1.13	5.73	13.08	-21.13	-57.79	0.49	157.17	9/30/2003	*1.72	6/30/2003
Takaful Sinaran Fund (HSBC Insurance)	-	-	-	6.90	-5.79	-	-	34.59	9/30/2003	*1.62	6/30/2003
UOBLIFE FOF-International Growth Fund	-	-	-	19.91	-19.64	-	-	144.53	9/30/2003	1.21	9/30/2003
UOB Lifelink Global Fund	0.24	-0.44	4.59	18.27	-15.04	-31.58	0.86	2.04	9/30/2003	1.11	9/30/2003
Equity Global Emerging Mkts											
Aviva Emerging Countries Growth Fund (SP)	-	-	-	17.65	-7.98	-	-	0.26	9/30/2003	2.23	9/30/2003
Equity Japan											
John Hancock Japan Growth Fund	-0.31	-0.69	5.57	20.59	-19.72	-47.09	0.72	5.15	9/30/2003	1.97	9/30/2003
NTUC Japanese Equity Fund	-0.23	-0.64	5.41	22.41	-18.55	-47.40	0.74	2.47	9/30/2003	0.50	9/30/2003
UOBLIFE FOF-United Japan Growth	-	-	-	21.13	-19.95	-	-	85.40	9/30/2003	1.75	9/30/2003
Equity Malaysia & Singapore											
AIA Growth Fund	0.80	0.00	4.59	17.42	-13.73	-20.68	1.19	349.84	9/30/2003	1.29	9/30/2003
Manulife Golden Singapore Growth Fund	0.13	-0.30	7.12	29.73	-26.68	-40.06	0.93	11.08	9/30/2003	*2.21	6/30/2003
UOBLIFE FOF-Unifund	-	-	-	18.44	-13.57	-	-	40.51	9/30/2003	1.35	9/30/2003
UOB Lifelink Growth Fund	0.38	-0.19	5.67	18.10	-20.45	-28.57	1.02	0.61	9/30/2003	1.38	9/30/2003
Equity Singapore											
AXA Life-Fortress Fund	0.17	-0.29	6.72	26.16	-25.91	-33.73	0.94	72.65	9/30/2003	1.23	9/30/2003
Greatlink Singapore Equities Fund	-	-	-	13.02	-11.81	-	-	22.60	9/30/2003	1.29	9/30/2003
NTUC Income Singapore Equity Fund	-	-	-	15.06	13.56	-	-	1.17	9/30/2003	0.30	9/30/2003
UOBLIFE FOF-United Growth Fund	-	-	-	20.15	-19.94	-	-	134.45	9/30/2003	1.19	9/30/2003
Fixed Income Europe											
AXA Life-Europe Preservation Growth Plus Fund	-	-	-	1.48	-0.89	-	-	93.28	9/30/2003	0.81	9/30/2003
Fixed Income Global (Other)											
Aviva Global Managed Bond Fund	-	-	-	3.77	-1.77	-	-	0.30	9/30/2003	2.06	9/30/2003
Aviva Shenton Dynamic Bond Fund (SP)	-	-	-	6.60	-4.19	-	-	1.00	9/30/2003	2.02	9/30/2003
AXA Inspire-Guardian	-	-	-	2.25	-2.78	-	-	26.89	9/30/2003	1.58	9/30/2003
Global Diversified Conservative Fund (HSBC Insur	-	-	-	6.37	-1.42	-	-	6.80	9/30/2003	*1.62	6/30/2003
Greatlink Global Bond Fund	-	-	-	3.83	-0.65	-	-	63.70	9/30/2003	0.96	9/30/2003

Performance Evaluation Report for ILPs Included under the CPFIS for the Period Ended September 30, 2003
3-YEAR RISK PERFORMANCE ANALYSIS & LATEST FUND SIZE AND EXPENSE RATIO INFORMATION

Singapore Insurance Linked	Information Ratio	Ann Sharpe Ratio Rsk Fr 2.50%	Volatility	Best Qtr Return	Worst Qtr Return	Max Loss	Gain/Loss Ratio	Latest Fund Size (m) (\$)	Fnd Sz Dt	Expense Ratio	Expense Ratio Date
John Hancock Worldwide Bond Fund	0.67	0.57	1.38	4.95	-1.89	-4.37	2.20	26.58	9/30/2003	1.53	9/30/2003
Manulife Golden International Bond Fund	1.08	1.37	2.02	6.56	-1.86	-4.83	3.26	54.30	9/30/2003	0.87	9/30/2003
NTUC Income Global Bond Fund	-	-	-	1.95	-1.24	-	-	4.77	9/30/2003	1.55	9/30/2003
Prulink Global Bond Fund	0.94	1.17	1.78	7.77	-2.13	-5.79	2.98	85.56	9/30/2003	0.54	9/30/2003
Fixed Income SGD											
AIA Regional Fixed Income Fund	0.69	0.73	1.17	3.97	-3.70	-5.13	2.69	665.24	9/30/2003	0.87	9/30/2003
Greatlink Stable Bond Fund	-	-	-	2.11	-0.80	-	-	13.90	9/30/2003	*0.73	6/30/2003
NTUC Singapore Bond Fund	0.62	0.46	1.17	5.40	-4.35	-6.01	2.69	27.57	9/30/2003	0.08	9/30/2003
Premium Lion Bond Fund (HSBC Insurance)	-	-	-	1.10	-0.79	-	-	0.42	9/30/2003	*0.74	6/30/2003
Floor Funds Global											
Prulink Protected Global Titans Fund	-	-	-	1.70	-2.80	-	-	26.72	9/30/2003	2.11	9/30/2003
Money Market SGD											
Greatlink Cash Fund	0.41	-4.56	0.10	0.47	0.00	-0.18	15.14	60.30	9/30/2003	0.31	9/30/2003
John Hancock Singapore Cash Fund	0.35	-11.40	0.06	0.33	-0.14	-0.66	1.52	1.80	9/30/2003	0.62	9/30/2003
OAC Premier Link Money Fund	0.17	-4.96	0.28	0.61	-1.04	-6.59	0.19	0.18	9/30/2003	0.21	9/30/2003
Prulink Singapore Cash Fund	0.48	-1.74	0.13	0.99	0.12	0.00	-	6.36	9/30/2003	0.17	9/30/2003
Sector - Biotechnology											
John Hancock Life Sciences Fund	-	-	-	27.99	-31.28	-	-	18.81	9/30/2003	3.03	9/30/2003
Manulife Golden Life Sciences Fund	-	-	-	22.96	-28.77	-	-	4.37	9/30/2003	*3.16	6/30/2003
Sector - Ethical Global											
Aviva Global Socially Responsible Fund (SP)	-	-	-	11.35	-3.61	-	-	0.01	9/30/2003	2.01	9/30/2003
Sector - Healthcare Global											
AIA International Healthcare Fund	-	-	-	13.04	-13.87	-	-	93.47	9/30/2003	2.29	9/30/2003
UOBLIFE FOF-United Global Healthcare Fund	-	-	-	21.35	-13.51	-	-	95.45	9/30/2003	2.30	9/30/2003
Sector - TMT Global											
AIA Global Technology Fund	-	-	-	37.61	-37.18	-	-	152.93	9/30/2003	2.12	9/30/2003
Global Communication Fund (HSBC Insurance)	-1.20	-1.04	8.07	16.63	-31.53	-69.70	0.50	24.89	9/30/2003	*2.33	6/30/2003
Greatlink Global Technology Fund	-	-	-	42.00	-33.33	-	-	157.90	9/30/2003	2.33	9/30/2003
John Hancock Global Technology Fund	-0.73	-0.80	10.28	42.70	-34.87	-69.25	0.60	14.54	9/30/2003	2.49	9/30/2003
Manulife Golden Global Technology Fund	-	-	-	20.88	-26.87	-	-	5.83	9/30/2003	*2.96	12/31/2002
NTUC Technology Fund	-0.70	-0.77	14.76	58.51	-46.81	-87.10	0.59	120.92	9/30/2003	0.42	9/30/2003
Prulink Global Technology Fund	-	-	-	34.15	-35.37	-	-	141.69	9/30/2003	1.52	9/30/2003

* NOTE: These expense ratios are not up to end of September 2003 but already represent the most up-to-date information submitted by the FMCs/Insurers.

- NOTE: The symbol "-" denotes instances where the required information is not available.

NOTE: The expense ratio is calculated based on the 6 months up to September 2003.