

## Summary Table

### Performance Evaluation Summary for Investment-Linked Insurance Products included under CPFIS for Periods Ending 31 March, 2002

|   | 3 Years Returns<br>(01 Apr 1999 - 31 Mar 2002) |                                       | 3 Years<br>Risk-Adj.<br>Ratio <sup>3</sup> | 3 Years<br>Info. Ratio <sup>4</sup><br>(Skill of<br>Manager) | 1 Year Returns<br>(01 Apr 2001 - 31 Mar 2002) |                                       | Quarterly Returns<br>(01 Jan 2002 - 31 Mar 2002) |                                       | Expense<br>ratio <sup>5</sup> | Size of<br>Funds<br>(\$ mil.) | Mercer<br>Rating <sup>1</sup> |
|---|--|---------------------------------------|--|--|---|---------------------------------------|--|---------------------------------------|-------------------------------|-------------------------------|-------------------------------|
|   | Absolute<br>(% p.a.)                           | Relative to<br>Benchmark <sup>2</sup> |  |  | Absolute                                      | Relative to<br>Benchmark <sup>2</sup> | Absolute   | Relative to<br>Benchmark <sup>2</sup> |                               |                               |                               |
| <b>Higher Risk - Broadly Diversified</b>                                      |  |                                       |  |  |   |                                       |  |                                       |                               |                               |                               |
| AIA Portfolio 100   | -  | -                                     | -  | -  | -   | -                                     | -  | -                                     | -                             | 0.2                           | NA                            |
| AXA Investor's Choice - Dynamic Growth Fund                                   | 1.8  | -1.0                                  | 0.1  | -0.1   | -0.8  | -8.5                                  | 2.4  | -3.9                                  | 1.8                           | 8.4                           | D                             |
| GE Greatlink Global 100 Growth Fund <sup>6</sup>                              | -2.4   | -0.4                                  | -0.1                                       | 0.0  | 1.4   | 3.3                                   | 2.9  | 2.6                                   | 2.3                           | 304.3                         | C                             |
| GE Greatlink Global Intersection Fund   | -  | -                                     | -  | -  | -   | -                                     | -  | -                                     | -                             | -                             | NA                            |
| GE Greatlink Global Value Equity Fund   | -  | -                                     | -  | -  | -   | -                                     | -  | -                                     | -                             | -                             | NA                            |
| GE Greatlink Global Growth Trends Fund  | -  | -                                     | -  | -  | -   | -                                     | -0.8   | -1.1                                  | 2.0                           | 12.0                          | NR+                           |
| GE Greatlink Lifestyle Progressive Portfolio                                  | -  | -                                     | -  | -  | -   | -                                     | -  | -                                     | -                             | -                             | NA                            |
| GE Greatlink Lifestyle Dynamic Portfolio                                      | -  | -                                     | -  | -  | -   | -                                     | -  | -                                     | -                             | -                             | NA                            |
| John Hancock Worldwide Equities Fund  | -  | -                                     | -  | -  | -7.9  | -6.8                                  | -0.9   | -1.7                                  | 1.8                           | 5.2                           | NR-                           |
| Keppel Global Diversified - High Growth                                       | -  | -                                     | -  | -  | -   | -                                     | -1.6   | -1.9                                  | 1.5                           | 3.9                           | NR+                           |
| Keppel Global Leaders Fund  | -2.0   | 0.0                                   | -0.1                                       | 0.0  | -5.2  | -3.4                                  | -1.8   | -2.0                                  | 1.6                           | 72.4                          | D                             |
| Keppel Takaful Global Fund  | -1.1   | 0.8                                   | 0.0  | 0.1  | -3.2  | -1.4                                  | 3.3  | 3.0                                   | 1.6                           | 181.7                         | C                             |
| NTUC Global Equity Fund   | 4.5  | 6.5                                   | 0.2  | 0.5  | 0.4   | 2.3                                   | -0.6   | -0.9                                  | 1.3                           | 27.0                          | B                             |
| NTUC Takaful Fund   | -6.8   | -11.7                                 | -0.3                                       | -1.1   | -3.2  | -4.1                                  | -0.6   | -3.6                                  | 1.1                           | 36.6                          | D                             |
| OAC RetireWise Aggressive Strategy <sup>7</sup>                               | -  | -                                     | -  | -  | -   | -                                     | -0.3   | -0.6                                  | 4.1                           | 9.0                           | NR-                           |
| OAC RetireWise Growth Strategy <sup>8</sup>                                   | -  | -                                     | -  | -  | -   | -                                     | -0.4   | -0.8                                  | 3.6                           | 12.4                          | NR-                           |
| OUB Manulife Golden Sure Fund   | -  | -                                     | -  | -  | -   | -                                     | 5.1  | 4.7                                   | 2.6                           | 1.1                           | NR-                           |
| OUB Manulife Golden Worldwide Equity Fund                                     | -  | -                                     | -  | -  | -9.5  | -7.6                                  | -1.0   | -1.3                                  | 2.9                           | 8.0                           | NR-                           |
| PruLink Global Equity Fund  | -2.5   | -0.5                                  | -0.2                                       | -0.1   | 1.1   | 2.9                                   | 1.9  | 1.7                                   | 1.7                           | 69.8                          | C                             |
| UOB LifeLink Global Fund  | 3.7  | 5.7                                   | 0.2  | 0.6  | 4.1   | 5.9                                   | 5.5  | 5.2                                   | 1.1                           | 2.1                           | C                             |
| UOB Life FOF- United International Growth Fund <sup>9</sup>                   | 6.4  | 8.4                                   | 0.3  | 0.8  | 7.4   | 9.3                                   | 6.2  | 5.9                                   | 1.6                           | 39.5                          | B                             |
| UOB Life FOF- United Millennium III <sup>10</sup>                             | -  | -                                     | -  | -  | 3.3   | 3.3                                   | 3.2  | 3.0                                   | 2.7                           | 33.7                          | NR-                           |
| <b>Higher Risk-Narrowly Focused<br/>(Singapore-Centred Securities)</b>        |  |                                       |  |  |   |                                       |  |                                       |                               |                               |                               |
| AXA Fortress Fund   | 17.1   | 4.6                                   | 0.6  | 0.5  | 14.5  | -5.4                                  | 13.4   | -4.2                                  | 1.3                           | 45.3                          | B                             |
| GE Greatlink Singapore Equities Fund  | -  | -                                     | -  | -  | -   | -                                     | -  | -                                     | -                             | 15.0                          | NA                            |
| Keppel Managed Fund   | 8.6  | 2.7                                   | 0.3  | 0.2  | 20.2  | 12.5                                  | 13.0   | 2.0                                   | 1.1                           | 10.7                          | C                             |
| OUB Manulife Golden Singapore Growth Fund                                     | -  | -                                     | -  | -  | 19.1  | 4.8                                   | 14.2   | 1.2                                   | 2.3                           | 10.5                          | NR-                           |
| UOB LifeLink Growth Fund  | 7.9  | 1.1                                   | 0.3  | 0.1  | 11.8  | 9.5                                   | 14.5   | 3.4                                   | 1.4                           | 0.6                           | B                             |
| UOB Life FOF- Unifund <sup>11</sup>   | 12.4   | 9.1                                   | 0.5  | 0.9  | 27.5  | 11.1                                  | 15.6   | 5.1                                   | 1.6                           | 39.2                          | C                             |
| UOB Life FOF- United Growth Fund <sup>12</sup>                                | 11.9   | 6.8                                   | 0.4  | 0.8  | 21.1  | 18.8                                  | 16.0   | 4.9                                   | 1.4                           | 103.5                         | A                             |
| <b>Higher Risk - Narrowly Focused<br/>(Asian Region Focused Securities)</b>   |  |                                       |  |  |   |                                       |  |                                       |                               |                               |                               |
| AIA Regional Equity Fund  | 20.1   | 15.7                                  | 0.7  | 1.2  | 21.2  | 5.0                                   | 8.9  | -3.0                                  | 1.3                           | 470.7                         | A                             |
| Asia Life Asia Premier Growth Fund  | -  | -                                     | -  | -  | 23.4  | 8.2                                   | 15.1   | 5.6                                   | 2.4                           | 3.0                           | NR+                           |
| AXA Investor's Choice - Value Growth Fund                                     | 8.9  | 6.6                                   | 0.4  | 0.5  | 13.1  | -0.5                                  | 12.7   | 1.3                                   | 2.3                           | 14.3                          | A                             |
| GE Greatlink ASEAN Growth Fund  | 9.4  | 3.7                                   | 0.4  | 0.2  | 34.1  | 9.5                                   | 21.1   | 2.2                                   | 1.1                           | 111.5                         | A                             |
| GE Greatlink Enhancer Fund  | 5.1  | 1.5                                   | 0.2  | 0.2  | 14.9  | -1.4                                  | 11.2   | 1.7                                   | 1.3                           | 303.2                         | C                             |
| GE Greatlink Far East ex Japan Equities Fund                                  | -  | -                                     | -  | -  | -   | -                                     | -  | -                                     | -                             | 20.0                          | NA                            |
| GE Greatlink Pan Asia Fund <sup>13</sup>                                      | 4.3  | 7.3                                   | 0.2  | 1.0  | -1.3  | 7.3                                   | 7.6  | 3.1                                   | 1.8                           | 48.0                          | A                             |
| ICS Capital Growth Fund   | 11.7   | 5.0                                   | 0.5  | 0.5  | 11.6  | -3.5                                  | 10.9   | 0.2                                   | 1.2                           | 32.5                          | B                             |
| OAC PremierLink Equity Fund   | 6.2  | 2.7                                   | 0.2  | 0.3  | 12.0  | -4.3                                  | 12.5   | 3.1                                   | 1.6                           | 5.7                           | C                             |
| OUB Manulife Golden Asia Growth Fund  | 9.2  | 4.9                                   | 0.4  | 0.6  | 19.8  | 3.6                                   | 12.8   | 0.9                                   | 1.6                           | 50.3                          | A                             |
| OUB Manulife Golden SE Asia Special Situations Fund                           | -  | -                                     | -  | -  | 17.2  | -0.1                                  | 17.6   | 2.3                                   | 2.9                           | 3.2                           | NR-                           |
| PruLink Asian Equity Fund   | 10.6   | 6.2                                   | 0.4  | 0.6  | 19.6  | 3.5                                   | 12.4   | 0.5                                   | 1.4                           | 616.6                         | B                             |
| UOB Life FOF- United Asia Fund <sup>14</sup>                                  | 12.7   | 8.4                                   | 0.4  | 1.3  | 30.5  | 14.4                                  | 15.0   | 3.1                                   | 2.0                           | 58.9                          | A                             |
| UOB Life FOF- United Asia Top 50 Fund <sup>15</sup>                           | -  | -                                     | -  | -  | -5.2  | 12.9                                  | 0.6  | -1.2                                  | 2.0                           | 173.2                         | NR+                           |
| UOB Life FOF- United Regional Growth Fund <sup>16</sup>                       | 7.8  | 10.7                                  | 0.3  | 0.8  | 1.9   | 10.5                                  | 7.2  | 2.7                                   | 1.6                           | 55.2                          | B                             |
| UOB LifeLink Asia Fund  | 11.8   | 7.5                                   | 0.4  | 0.7  | 23.0  | 6.9                                   | 14.3   | 2.4                                   | 1.1                           | 1.6                           | A                             |
| <b>Higher Risk - Narrowly Focused<br/>(Other Narrowly Focused Securities)</b> |  |                                       |  |  |   |                                       |  |                                       |                               |                               |                               |
| <b>Sector Funds - Technology Sector</b>                                       |  |                                       |  |  |   |                                       |  |                                       |                               |                               |                               |
| AIA Global Technology Fund  | -  | -                                     | -  | -  | -13.3   | -12.2                                 | -10.1  | -7.0                                  | 2.0                           | 111.3                         | NR-                           |
| GE Greatlink Global Technology Fund <sup>17</sup>                             | -  | -                                     | -  | -  | -6.8  | 0.9                                   | -8.5   | -1.9                                  | 2.2                           | 102.0                         | NR-                           |
| NTUC Technology Fund  | -  | -                                     | -  | -  | -14.0   | -16.4                                 | -13.4  | -7.9                                  | 1.3                           | 101.7                         | NR-                           |
| OUB Manulife Golden Global Technology Fund                                    | -  | -                                     | -  | -  | -   | -                                     | -14.2  | -14.6                                 | 1.4                           | 1.8                           | NR-                           |
| PruLink Global Technology Fund  | -  | -                                     | -  | -  | -   | -                                     | -16.4  | -10.2                                 | 3.7                           | 39.3                          | NR-                           |
| <b>Sector Funds - Biotechnology Sector</b>                                    |  |                                       |  |  |   |                                       |  |                                       |                               |                               |                               |
| John Hancock Life Sciences Fund   | -  | -                                     | -  | -  | 1.4   | -7.2                                  | -16.8  | -2.8                                  | 3.2                           | 8.6                           | NR-                           |
| OUB Manulife Golden Life Sciences Fund  | -  | -                                     | -  | -  | -   | -                                     | -  | -                                     | -                             | 0.3                           | NA                            |
| <b>Sector Funds - Healthcare Sector</b>                                       |  |                                       |  |  |   |                                       |  |                                       |                               |                               |                               |
| AIA International Health Care Fund  | -  | -                                     | -  | -  | 1.2   | 3.0                                   | -2.3   | -2.6                                  | 2.1                           | 95.2                          | NR+                           |
| UOB Life Global Healthcare Fund <sup>18</sup>                                 | -  | -                                     | -  | -  | 18.1  | 15.9                                  | 2.7  | 3.2                                   | 2.4                           | 108.5                         | NR+                           |
| <b>Sector Funds - Others</b>  |  |                                       |  |  |   |                                       |  |                                       |                               |                               |                               |
| John Hancock Pacific Finance Fund   | 9.7  | 5.4                                   | 0.3  | 0.2  | 26.7  | 10.6                                  | 7.9  | -3.9                                  | 1.8                           | 37.4                          | C                             |
| <b>Asian Single Country Funds - China Centred Securities</b>                  |  |                                       |  |  |   |                                       |  |                                       |                               |                               |                               |
| John Hancock Greater China Fund   | -  | -                                     | -  | -  | 7.1   | 11.8                                  | 6.7  | 4.0                                   | 2.4                           | 19.7                          | NR-                           |
| OUB Manulife Golden Regional China Fund                                       | -  | -                                     | -  | -  | 1.6   | 6.2                                   | -0.1   | -2.8                                  | 2.4                           | 15.4                          | NR+                           |
| UOB Life FOF- United Greater China Fund <sup>19</sup>                         | 10.4   | 8.6                                   | 0.4  | 0.8  | 6.4   | 11.0                                  | 5.3  | 2.6                                   | 2.3                           | 89.9                          | B                             |
| <b>Asian Single Country Funds - Japan Centred Securities</b>                  |  |                                       |  |  |   |                                       |  |                                       |                               |                               |                               |
| John Hancock Japan Growth Fund  | -  | -                                     | -  | -  | -20.8   | -2.7                                  | 2.7  | -0.6                                  | 2.2                           | 3.0                           | NR+                           |
| NTUC Japan Equity Fund  | -  | -                                     | -  | -  | -15.6   | 2.5                                   | 2.2  | -1.1                                  | 1.3                           | 2.6                           | NR+                           |
| UOB Life FOF- United Japan Growth Fund <sup>20</sup>                          | 8.4  | 21.1                                  | 0.3  | 0.9  | -19.8   | -1.7                                  | 0.8  | -2.5                                  | 2.1                           | 41.0                          | A                             |
| <b>Europe Centred Securities</b>  |  |                                       |  |  |   |                                       |  |                                       |                               |                               |                               |
| GE Greatlink European Equity Fund <sup>21</sup>                               | -4.0   | -1.7                                  | -0.2                                       | -0.4   | -7.2  | -4.3                                  | -2.5   | -2.3                                  | 2.4                           | 78.0                          | D                             |
| John Hancock European Equity Fund   | -  | -                                     | -  | -  | -   | -                                     | 5.7  | 5.9                                   | 2.4                           | 0.5                           | NR+                           |
| NTUC European Equity Fund   | -  | -                                     | -  | -  | -9.4  | -6.5                                  | -1.2   | -1.0                                  | 1.3                           | 2.9                           | NR-                           |
| PruLink European Blue Chip Equity Fund  | -  | -                                     | -  | -  | -   | -                                     | -2.7   | -2.6                                  | 4.0                           | 10.8                          | NR+                           |
| UOB Life FOF- United European Equity Fund <sup>22</sup>                       | -5.5   | -3.2                                  | -0.4                                       | -0.8   | -8.5  | -5.6                                  | -2.8   | -2.6                                  | 2.5                           | 38.7                          | D                             |

Important Disclaimers: Past performance is not a reliable indicator of future performance. Past performance is no guarantee of future success. This report should not be used as the sole basis for any investment decisions. Mercer Investment Consulting (Mercer) has prepared this report based on data believed by us to be reliable. However, Mercer makes no warranties of any kind as to the accuracy of the data contained herein. Mercer will not be liable for any reliance for purposes of investment decisions on the data presented in this report.

## Summary Table

### Performance Evaluation Summary for Investment-Linked Insurance Products included under CPFIS for Periods Ending 31 March, 2002

|  | 3 Years Returns<br>(01 Apr 1999 - 31 Mar 2002) |                                       | 3 Years<br>Risk-Adj.<br>Ratio <sup>3</sup> | 3 Years<br>Info. Ratio <sup>4</sup><br>(Skill of<br>Manager) | 1 Year Returns<br>(01 Apr 2001 - 31 Mar 2002) |                                       | Quarterly Returns<br>(01 Jan 2002 - 31 Mar 2002) |                                       | Expense<br>ratio <sup>5</sup> | Size of<br>Funds<br>(\$ mil.) | Mercer<br>Rating <sup>1</sup> |
|--|--|---------------------------------------|--|--|---|---------------------------------------|--|---------------------------------------|-------------------------------|-------------------------------|-------------------------------|
|  | Absolute<br>(% p.a.)                           | Relative to<br>Benchmark <sup>2</sup> |  |  | Absolute                                      | Relative to<br>Benchmark <sup>2</sup> | Absolute   | Relative to<br>Benchmark <sup>2</sup> |                               |                               |                               |
| <b>Medium to High Risk - Broadly Diversified</b>                                     |  |                                       |  |  |   |                                       |  |                                       |                               |                               |                               |
| AIA Global Balanced Fund   | -  | -                                     | -  | -  | -4.8  | -5.1                                  | -1.9   | -1.4                                  | 1.5                           | 435.6                         | NR-                           |
| AIA Portfolio 50   | -  | -                                     | -  | -  | -   | -                                     | -  | -                                     | -                             | 0.3                           | NA                            |
| AIA Portfolio 70   | -  | -                                     | -  | -  | -   | -                                     | -  | -                                     | -                             | 0.4                           | NA                            |
| AXA Global Balanced Fund   | -  | -                                     | -  | -  | -   | -                                     | -4.7   | -4.7                                  | -                             | 5.7                           | NR-                           |
| AXA Investor's Choice - Balanced Growth Fund   | 1.7  | -4.5                                  | 0.1  | -0.4   | 0.9   | -4.4                                  | -0.9   | -1.7                                  | 1.9                           | 9.6                           | D                             |
| AXA Investor's Choice - Capital Growth Fund  | 2.0  | -2.0                                  | 0.1  | -0.3   | 0.4   | -7.8                                  | 1.8  | -2.6                                  | 1.7                           | 18.8                          | D                             |
| GE Greatlink Global Optimum Fund   | -  | -                                     | -  | -  | -   | -                                     | -1.3   | -0.6                                  | 1.5                           | 87.4                          | NR-                           |
| GE GreatLink Global Supreme Fund   | -  | -                                     | -  | -  | -2.4  | -3.2                                  | -1.1   | -0.4                                  | 1.0                           | 516.4                         | NR+                           |
| GE Greatlink Lifestyle Secure Portfolio  | -  | -                                     | -  | -  | -   | -                                     | -  | -                                     | -                             | -                             | NA                            |
| GE Greatlink Lifestyle Steady Portfolio  | -  | -                                     | -  | -  | -   | -                                     | -  | -                                     | -                             | -                             | NA                            |
| GE Greatlink Lifestyle Balanced Portfolio  | -  | -                                     | -  | -  | -   | -                                     | -  | -                                     | -                             | -                             | NA                            |
| John Hancock Global Balanced Fund  | -  | -                                     | -  | -  | 3.3   | 2.9                                   | 0.8  | 1.3                                   | 2.4                           | 60.3                          | NR+                           |
| Keppel Balanced Fund   | -  | -                                     | -  | -  | 5.1   | 1.5                                   | 10.2   | 6.0                                   | 1.0                           | 38.5                          | NR+                           |
| Keppel Global Diversified - Balanced   | -  | -                                     | -  | -  | -   | -                                     | -1.6   | -0.9                                  | 1.5                           | 5.8                           | NR+                           |
| Keppel Global Diversified - Growth   | -  | -                                     | -  | -  | -   | -                                     | -1.5   | -1.3                                  | 1.5                           | 10.8                          | NR+                           |
| Keppel Global Diversified - Stable   | -  | -                                     | -  | -  | -   | -                                     | -1.5   | -0.4                                  | 1.2                           | 1.7                           | NR+                           |
| Keppel Global Dynamic All Weather Fund   | -  | -                                     | -  | -  | -   | -                                     | -  | -                                     | -                             | 1.1                           | NA                            |
| OAC RetireWise Balanced Strategy <sup>23</sup>                                       | -  | -                                     | -  | -  | -   | -                                     | 0.2  | -0.5                                  | 3.0                           | 16.3                          | NR-                           |
| OAC RetireWise Conservative Strategy <sup>24</sup>                                   | -  | -                                     | -  | -  | -   | -                                     | 0.2  | -0.6                                  | 2.7                           | 3.5                           | NR-                           |
| OUB Manulife Golden Global Balanced Fund   | -  | -                                     | -  | -  | -   | -                                     | -0.4   | -1.5                                  | -                             | 3.3                           | NR-                           |
| PruLink Global Managed Fund  | -0.8   | -1.0                                  | -0.1                                       | -0.3   | 1.4   | 0.6                                   | -0.4   | 0.3                                   | 1.1                           | 65.9                          | D                             |
| UOB Life FOF- United Millennium I <sup>25</sup>                                      | -  | -                                     | -  | -  | 2.4   | 0.9                                   | 1.0  | 1.7                                   | 4.1                           | 5.6                           | NR-                           |
| UOB Life FOF- United Millennium II <sup>26</sup>                                     | -  | -                                     | -  | -  | 1.9   | 1.1                                   | 1.9  | 2.1                                   | 2.7                           | 24.9                          | NR-                           |
| <b>Medium to High Risk - Narrowly Focused<br/>(Singapore-Centred Securities)</b>     |  |                                       |  |  |   |                                       |  |                                       |                               |                               |                               |
| AIA Growth Fund  | 6.5  | 1.5                                   | 0.3  | 0.3  | 13.3  | 3.6                                   | 6.3  | -1.9                                  | 1.0                           | 351.3                         | D                             |
| John Hancock Money Growth Fund   | 10.2   | 4.8                                   | 0.5  | 0.6  | 3.6   | -2.5                                  | 7.8  | 1.1                                   | 1.5                           | 7.9                           | D                             |
| NTUC Trust Fund  | 10.5   | 5.1                                   | 0.6  | 0.9  | 9.2   | 3.0                                   | 7.3  | 0.5                                   | 1.0                           | 75.5                          | A                             |
| OUB Manulife Golden Balanced Growth Fund   | 8.9  | 3.4                                   | 0.6  | 0.6  | 12.1  | 5.3                                   | 7.2  | 1.2                                   | 1.3                           | 44.4                          | C                             |
| PruLink Singapore Managed Fund   | 9.9  | 5.9                                   | 0.5  | 0.7  | 11.0  | 2.9                                   | 10.0   | 0.4                                   | 1.0                           | 1,438.7                       | B                             |
| <b>Medium to High Risk - Narrowly Focused<br/>(Asian Region Focused Securities)</b>  |  |                                       |  |  |   |                                       |  |                                       |                               |                               |                               |
| AIA Acorns of Asia Fund  | -  | -                                     | -  | -  | -   | -                                     | 18.5   | 11.4                                  | -                             | 38.6                          | NR+                           |
| ICS Balanced Growth Fund   | 9.6  | 3.2                                   | 0.6  | 0.5  | 12.6  | 1.2                                   | 7.3  | -0.1                                  | 1.2                           | 21.7                          | C                             |
| ICS Income Growth Fund   | 6.9  | 1.5                                   | 0.9  | 0.4  | 7.1   | -0.1                                  | 3.8  | -0.1                                  | 1.2                           | 9.5                           | C                             |
| John Hancock Pacific Harvest Fund  | 9.4  | 3.5                                   | 0.4  | 0.3  | 11.0  | -1.0                                  | 8.2  | 0.5                                   | 1.7                           | 25.1                          | D                             |
| NTUC Enhanced Fund   | 0.7  | -4.9                                  | 0.0  | -0.6   | 7.2   | -0.4                                  | 7.5  | 0.2                                   | 1.0                           | 55.3                          | D                             |
| NTUC Prime Fund  | 7.4  | 2.2                                   | 0.4  | 0.4  | 4.6   | -0.7                                  | 4.9  | -0.4                                  | 1.0                           | 192.4                         | D                             |
| OAC PremierLink Balanced Fund  | 6.8  | 3.2                                   | 0.5  | 0.6  | 8.8   | -0.6                                  | 7.6  | 2.8                                   | 2.2                           | 3.3                           | C                             |
| <b>Low to Medium Risk - Broadly Diversified</b>                                      |  |                                       |  |  |   |                                       |  |                                       |                               |                               |                               |
| AIA Portfolio 30   | -  | -                                     | -  | -  | -   | -                                     | -  | -                                     | -                             | 0.1                           | NA                            |
| AIA Regional Fixed Income Fund   | 5.3  | 0.9                                   | 1.7  | 0.4  | 2.9   | -0.2                                  | 0.9  | -0.1                                  | 0.5                           | 527.3                         | C                             |
| AIA Select Opportunity Fund  | -  | -                                     | -  | -  | -   | -                                     | -  | -                                     | -                             | 129.8                         | NA                            |
| AIA Select Safety Fund   | -  | -                                     | -  | -  | -   | -                                     | -  | -                                     | -                             | 32.1                          | NA                            |
| GE Greatlink Global Bond Fund  | -  | -                                     | -  | -  | -   | -                                     | -  | -                                     | -                             | 22.6                          | NA                            |
| John Hancock Worldwide Bond Fund   | -  | -                                     | -  | -  | -0.8  | -2.7                                  | -1.9   | -0.4                                  | 1.6                           | 21.9                          | NR-                           |
| Keppel Global Diversified - Conservative   | -  | -                                     | -  | -  | -   | -                                     | -1.4   | 0.3                                   | 1.0                           | 3.9                           | NR+                           |
| NTUC Dynamic Guaranteed Fund   | -  | -                                     | -  | -  | -   | -                                     | 0.6  | 0.5                                   | 1.5                           | 245.5                         | NR-                           |
| NTUC Fixed Income Fund   | -  | -                                     | -  | -  | 3.1   | 0.3                                   | 0.8  | -0.2                                  | 1.0                           | 18.4                          | NR+                           |
| OAC Capital Protected Investor - Global  | -  | -                                     | -  | -  | -21.5   | -22.7                                 | -17.0  | -17.1                                 | 0.2                           | 8.4                           | NR-                           |
| OUB Manulife Golden International Bond Fund  | 1.9  | -0.4                                  | 0.3  | -0.2   | 3.2   | -1.5                                  | -1.2   | 0.2                                   | 0.8                           | 42.3                          | D                             |
| PruLink Global Bond Fund   | 0.7  | -1.0                                  | 0.1  | -0.5   | 1.6   | -1.0                                  | -2.5   | -0.8                                  | 0.5                           | 63.4                          | D                             |
| PruLink Global Titans Fund   | -  | -                                     | -  | -  | -   | -                                     | -  | -                                     | -                             | 12.6                          | NA                            |
| PruLink Global Top 50 Guaranteed Fund  | -  | -                                     | -  | -  | 0.8   | -0.4                                  | 0.3  | 0.1                                   | 1.3                           | 11.5                          | NR-                           |
| <b>Low to Medium Risk - Narrowly Focused<br/>(Other Narrowly Focused Securities)</b> |  |                                       |  |  |   |                                       |  |                                       |                               |                               |                               |
| AXA Investor's Choice - Assured Growth Fund  | 3.8  | -4.7                                  | 0.8  | -1.7   | 2.9   | -2.2                                  | -1.9   | -1.2                                  | 1.5                           | 21.6                          | D                             |
| AXA-SGY Europe Preservation Growth Fund  | -  | -                                     | -  | -  | 0.5   | -0.7                                  | -1.6   | -1.7                                  | 1.5                           | 78.7                          | NR-                           |
| AXA-SGY Europe Preservation Growth Plus Fund   | -  | -                                     | -  | -  | -   | -                                     | 0.9  | 0.7                                   | 1.4                           | 122.6                         | NR-                           |
| John Hancock Capital Preservation Fund   | -  | -                                     | -  | -  | -   | -                                     | 0.0  | -0.4                                  | 1.3                           | 5.9                           | NR-                           |
| Keppel Dynamic Tri-Sector Fund <sup>27</sup>   | -  | -                                     | -  | -  | -   | -                                     | 0.2  | 0.1                                   | 1.2                           | 329.6                         | NR-                           |
| OAC Capital Protected Investor - Europe  | -  | -                                     | -  | -  | -17.3   | -18.6                                 | -11.4  | -11.6                                 | 0.2                           | 18.7                          | NR-                           |
| PruLink Global Life Sciences Guaranteed Fund   | -  | -                                     | -  | -  | -0.5  | -1.7                                  | 0.0  | -0.2                                  | 1.3                           | 22.7                          | NR-                           |
| PruLink Global Life Sciences Guaranteed Fund II                                      | -  | -                                     | -  | -  | -0.6  | -1.8                                  | 0.2  | 0.1                                   | 1.0                           | 28.9                          | NR-                           |
| PruLink Japan Equity Guaranteed Fund   | -  | -                                     | -  | -  | -3.2  | -4.4                                  | 2.8  | 2.7                                   | 1.1                           | 8.9                           | NR-                           |
| PruLink Technology Guaranteed Fund   | -  | -                                     | -  | -  | 2.2   | 1.0                                   | 0.9  | 0.7                                   | 1.3                           | 23.5                          | NR-                           |
| PruLink Technology Guaranteed Fund II  | -  | -                                     | -  | -  | -1.3  | -2.5                                  | -0.6   | -0.8                                  | 1.0                           | 20.1                          | NR-                           |
| <b>Lower Risk - Broadly Diversified</b>  |  |                                       |  |  |   |                                       |  |                                       |                               |                               |                               |
| GE Greatlink Stable Bond Fund <sup>28</sup>  | 3.5  | 1.2                                   | 2.4  | 0.9  | 3.6   | 1.6                                   | 1.2  | 0.8                                   | 0.8                           | 80.2                          | A                             |
| GE GreatLink Cash Fund   | 1.4  | -0.3                                  | 6.3  | -1.8   | 1.1   | -0.1                                  | 0.1  | -0.1                                  | 0.4                           | 66.9                          | D                             |
| John Hancock Singapore Cash Fund   | -  | -                                     | -  | -  | 0.3   | -1.3                                  | -0.1   | -0.3                                  | 0.8                           | 0.5                           | NR-                           |
| OAC PremierLink Money Fund   | -0.6   | -2.4                                  | -0.8                                       | -2.8   | -0.5  | -1.7                                  | -0.7   | -0.9                                  | 1.2                           | 0.2                           | D                             |
| PruLink Singapore Cash Fund  | 2.0  | 0.3                                   | 3.3  | 0.6  | 1.7   | 0.5                                   | 0.3  | 0.1                                   | 0.2                           | 7.8                           | D                             |

Important Disclaimers: Past performance is not a reliable indicator of future performance. Past performance is no guarantee of future success. This report should not be used as the sole basis for any investment decisions. Mercer Investment Consulting (Mercer) has prepared this report based on data believed by us to be reliable. However, Mercer makes no warranties of any kind as to the accuracy of the data contained herein. Mercer will not be liable for any reliance for purposes of investment decisions on the data presented in this report.

## Summary Table

The Central Provident Fund Board currently pays a legislated minimum annual interest rate of 2.5% compounded on the Ordinary Account and a guaranteed minimum annual rate of 4.0% compounded on the Special Account. The CPF interest rate is based on the 12-month fixed deposit and month-end savings rates of the four major local banks and it is revised quarterly.

- 1 For additional detail, including an explanation of methodology and approach, please visit the internet website: [www.MercerFundWatch.com/cpf/](http://www.MercerFundWatch.com/cpf/)
- 2 Return Relative to Benchmark = Return of Fund less Benchmark Return
- 3 Risk-Adjusted Ratio = Return of Fund / Standard Deviation of Returns  
Standard Deviation is a measure of the absolute variability of returns. It is commonly used as a measure of the volatility of returns or investment risk. A higher value indicates greater fluctuations
- 4 Information Ratio = Return Relative to Benchmark / Standard Deviation of Return Relative to Benchmark  
The Information Ratio is a measure of the value which has been added by the manager per unit of risk taken versus the benchmark. All else equal, the higher the Information Ratio, the better.
- 5 Expense Ratio is calculated based on IMAS guidelines. For further information, please refer to <http://www.imas.org.sg>
- 6 GE Greatlink Global 100 Growth Fund feeds 100% into CMG First State Global 100 Growth Fund.  
The performance and other information in the above table relates to the CMG First State Global 100 Growth Fund.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.
- 7 OAC RetireWise Aggressive Strategy feeds 100% into OCBC Multi Advisor Program Aggressive Portfolio.  
The performance and other information in the above table relates to the OCBC Multi Advisor Program Aggressive Portfolio.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.
- 8 OAC RetireWise Growth Strategy feeds 100% into OCBC Multi Advisor Program Growth Portfolio.  
The performance and other information in the above table relates to the OCBC Multi Advisor Program Growth Portfolio.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.
- 9 UOB Life FOF - United International Growth Fund feeds 100% into UOB United International Growth Fund.  
The performance and other information in the above table relates to the UOB United International Growth Fund.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.
- 10 UOB Life FOF - United Millennium III feeds 100% into UOB United Millennium III.  
The performance and other information in the above table relates to the United Millennium III.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.
- 11 UOB Life FOF - Unifund feeds 100% into UOB Unifund.  
The performance and other information in the above table relates to the UOB Unifund.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.
- 12 UOB Life FOF - United Growth Fund feeds 100% into UOB United Growth Fund.  
The performance and other information in the above table relates to the United Growth Fund.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.
- 13 GE Greatlink Pan Asia Fund feeds 100% into Schroder Pan Asia Fund.  
The performance and other information in the above table relates to the Schroder Pan Asia Fund.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.
- 14 UOB Life FOF - United Asia Fund feeds 100% into UOB United Asia Fund.  
The performance and other information in the above table relates to the United Asia Fund.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.
- 15 UOB Life FOF - United Asia Top 50 Fund feeds 100% into UOB United Asia Top 50 Fund.  
The performance and other information in the above table relates to the United Asia Top 50 Fund.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.
- 16 UOB Life FOF - United Regional Growth Fund feeds 100% into UOB United Regional Growth Fund.  
The performance and other information in the above table relates to the United Regional Growth Fund.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.
- 17 GE Greatlink Global Technology Fund feeds 100% into Schroder Global Technology Fund.  
The performance and other information in the above table relates to the Schroder Global Technology Fund.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.
- 18 UOB Life FOF - United Global Healthcare Fund feeds 100% into UOB United Global Healthcare Fund.  
The performance and other information in the above table relates to the UOB Life FOF - United Global Healthcare Fund.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.
- 19 UOB Life FOF - United Greater China Fund feeds 100% into UOB United Greater China Fund.  
The performance and other information in the above table relates to the United Greater China Fund.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.
- 20 UOB Life FOF - United Japan Growth Fund feeds 100% into UOB United Japan Growth Fund.  
The performance and other information in the above table relates to the United Japan Growth Fund.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.
- 21 GE Greatlink European Equity Fund feeds 100% into Schroder European Equity Fund.  
The performance and other information in the above table relates to the Schroder European Equity Fund.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.
- 22 UOB Life FOF - United European Equity Fund feeds 100% into UOB United European Equity Fund.  
The performance and other information in the above table relates to the United European Equity Fund.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.
- 23 OAC RetireWise Balanced Strategy feeds 100% into OCBC Multi Advisor Program Balanced Portfolio.  
The performance and other information in the above table relates to the OCBC Multi Advisor Program Balanced Portfolio.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.
- 24 OAC RetireWise Conservative Strategy feeds 100% into OCBC Multi Advisor Program Conservative Portfolio.  
The performance and other information in the above table relates to the OCBC Multi Advisor Program Conservative Portfolio.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.
- 25 UOB Life FOF - United Millennium I feeds 100% into UOB United Millennium I.

## Summary Table

The performance and other information in the above table relates to the United Millennium I.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.

- 26 UOB Life FOF - United Millennium II feeds 100% into UOB United Millennium II.  
The performance and other information in the above table relates to the United Millennium II.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.
- 27 Keppel Dynamic Tri-Sector Fund feeds 100% into SGY Dynamic Tri-Sector Fund.  
The performance and other information in the above table relates to the SGY Dynamic Tri-Sector Fund.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.
- 28 GE Greatlink Stable Bond Fund feeds 100% into Deutsche Lion Bond Fund.  
The performance and other information in the above table relates to the Deutsche Lion Bond Fund.  
Please refer to Performance and Risk Monitoring Report for Unit Trusts Included Under CPFIS for more information.