

**Performance Evaluation Report for Unit Trusts Included Under the CPFIS as of December 2015**  
**3-Year Risk Performance Analysis and Latest Fund Size and Expense Ratio Information**

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
<b>Absolute Return Other</b>										
APS Alpha Fund A SGD	12.09	0.12	0.16	8.43	-7.27	0.19	2015/12/31	52.74	30/06/2015	0.00
<b>Bond Asia Pacific LC</b>										
Manulife Asia Pacific Investment Grade Bond Fund Class A	N/A (Track Record < 3 Year)						2015/12/31	40.73	30/06/2015	1.02
Schroder Asian Investment Grade Credit	2.13	-0.13	0.05	1.22	-2.74	0.21	2015/12/31	246.83	30/06/2015	0.98
<b>Bond Global</b>										
Deutsche Lion Bond Fund A SGD	0.61	-0.55	-0.06	0.46	-0.46	0.62	2015/12/31	214.44	30/06/2015	0.68
Legg Mason Western Asset Global Bond Trust	3.83	0.02	0.04	2.78	-1.93	0.21	2015/12/31	354.99	30/09/2015	0.89
LionGlobal Short Duration Bond Fund	1.41	0.14	0.06	0.90	-1.65	0.65	2015/12/31	233.63	30/06/2015	0.63
Nikko AM Shenton Short Term Bond Funds-Nikko AM Shenton Short Term Bond Fund (S\$)	0.76	-0.22	-0.02	0.57	-0.72	0.72	2015/12/31	333.27	30/06/2015	0.40
<b>Bond SGD</b>										
Eastspring Investments U.T. - Singapore Select Bond Fund A	3.47	-0.03	0.23	2.06	-2.96	0.18	2015/12/31	605.67	30/06/2015	0.62
Eastspring Investments U.T. - Singapore Select Bond Fund AD	3.42	-0.03	0.23	2.01	-3.00	0.18	2015/12/31	1.69	30/06/2015	0.62
Legg Mason Western Asset Singapore Bond Fund	2.68	-0.07	0.13	1.36	-2.77	0.19	2015/12/31	91.91	30/09/2015	0.96
LionGlobal Singapore Fixed Income Investment	3.18	-0.13	0.06	1.86	-2.32	0.09	2015/12/31	106.75	30/06/2015	0.65
PineBridge International Funds - Singapore Bond Fund	3.05	-0.05	0.19	2.36	-2.27	0.19	2015/12/31	378.93	30/06/2015	1.11
Schroder Singapore Fixed Income Fund	3.60	-0.16	-0.01	2.23	-2.19	0.05	2015/12/31	294.31	30/06/2015	0.72
United SGD Fund	1.06	0.20	0.21	0.87	-0.92	0.87	2015/12/31	786.20	30/06/2015	0.64
United Singapore Bond Fund	3.06	-0.06	0.14	2.19	-2.73	0.17	2015/12/31	112.19	30/06/2015	0.74
<b>Equity ASEAN</b>										
Legg Mason Western Asset SE Asia Special Situations Trust	13.48	-0.16	-0.15	6.28	-8.68	-0.09	2015/12/31	180.33	30/09/2015	1.73
<b>Equity Asia Pacific</b>										
United Asia Top-50 Fund	9.36	0.07	-0.20	7.52	-4.52	0.16	2015/12/31	16.58	30/06/2015	2.04
<b>Equity Asia Pacific ex Japan</b>										
Aberdeen Pacific Equity Fund SGD	10.27	-0.08	-0.27	6.16	-7.40	0.00	2015/12/31	1,386.30	31/05/2015	1.76

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Eastspring Investments – Asian Equity Income Fund Class As Hedged	N/A (Track Record < 3 Year)						2015/12/31	3.09	30/06/2015	1.56
Fidelity Funds-Asian Special Situations Fund	N/A (Track Record < 3 Year)						2015/12/31	1.04	30/04/2015	1.75
Fidelity Funds-Southeast Asia Fund	N/A (Track Record < 3 Year)						2015/12/31	30.50	30/04/2015	1.75
First State Asian Growth Fund SGD	9.36	0.13	0.12	6.50	-5.14	0.22	2015/12/31	75.37	30/09/2015	1.78
First State Dividend Advantage SGD	9.82	0.21	0.28	6.50	-5.95	0.29	2015/12/31	1,897.65	30/09/2015	1.69
FTIF - Templeton Asian Growth Fund A Acc SGD	12.67	-0.19	-0.35	6.32	-8.24	-0.11	2015/12/31	63.59	30/06/2015	2.21
Schroder Asian Equity Yield Fund	9.10	0.04	-0.02	4.56	-6.09	0.13	2015/12/31	375.68	30/06/2015	1.73
Schroder Asian Growth Fund SGD	10.49	0.10	0.14	7.96	-6.51	0.19	2015/12/31	531.81	30/06/2015	1.38
<b>Equity Asia Pacific Sm&amp;Mid Cap</b>										
Aberdeen Asian Smaller Companies Fund SGD	10.67	-0.06	-0.32	5.68	-7.69	0.02	2015/12/31	75.60	31/05/2015	1.80
Legg Mason Western Asset Asian Enterprise Trust	12.61	-0.01	-0.23	6.41	-8.48	0.06	2015/12/31	164.86	30/09/2015	1.74
Pinebridge Global Funds - Asia ex Japan SmCp Eq A	10.84	0.32	0.06	7.14	-7.97	0.40	2015/12/31	117.13	31/12/2014	2.28
Pinebridge Global Funds - Asia ex Japan SmCp Eq Y	10.84	0.34	0.08	7.21	-7.91	0.42	2015/12/31	117.13	31/12/2014	1.47
<b>Equity China</b>										
Allianz China Equity AT SGD	17.13	0.11	0.15	14.46	-9.28	0.17	2015/12/31	8.20	31/03/2015	1.87
Deutsche China Equity Fund A SGD	18.61	0.06	0.00	17.15	-12.50	0.12	2015/12/31	336.79	30/06/2015	1.72
Fidelity Funds-China Focus Fund	N/A (Track Record < 3 Year)						2015/12/31	87.47	30/04/2015	1.75
Schroder China Opportunities Fund	15.92	0.12	0.17	12.79	-8.23	0.18	2015/12/31	104.07	30/06/2015	1.84
<b>Equity Emerging Mkts Asia</b>										
Eastspring Investments U.T. - Dragon Peacock Fund	12.71	0.08	0.09	7.13	-7.16	0.16	2015/12/31	989.56	30/06/2015	1.68
<b>Equity Emerging Mkts Global</b>										
Aberdeen Global Emerging Markets Fund SGD	12.01	-0.15	-0.11	6.08	-6.76	-0.07	2015/12/31	254.40	31/05/2015	1.80
Fidelity Funds-Emerging Markets Fund	N/A (Track Record < 3 Year)						2015/12/31	5.03	30/04/2015	1.75
FTIF - Templeton Emerging Markets Fund A Acc SGD	11.57	-0.20	-0.20	6.07	-7.72	-0.12	2015/12/31	20.40	30/06/2015	2.47
Schroder Global Emerging Market Opportunities Fund	10.61	-0.05	0.13	5.79	-7.60	0.03	2015/12/31	40.57	30/06/2015	1.76
<b>Equity Europe</b>										
Aberdeen European Opportunities Fund	11.53	0.06	0.01	6.64	-5.17	0.14	2015/12/31	50.40	31/05/2015	1.83
Allianz Europe Equity Growth	12.62	0.24	0.24	9.77	-8.44	0.32	2015/12/31	249.59	31/03/2015	1.83
Capital Group European Growth and Income (LUX) Fund Class B CHF	11.87	0.28	0.54	9.74	-4.05	0.35	2015/12/31	850.88	30/06/2015	1.75
Capital Group European Growth and Income (LUX) Fund Class B EUR	12.06	0.28	0.58	9.63	-4.01	0.35	2015/12/31	443.36	30/06/2015	1.75

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Capital Group European Growth and Income (LUX) Fund Class B GBP	12.03	0.27	0.55	9.60	-3.95	0.35	2015/12/31	850.88	30/06/2015	1.75
Capital Group European Growth and Income (LUX) Fund Class B USD	11.67	0.28	0.54	9.35	-3.78	0.36	2015/12/31	850.88	30/06/2015	1.75
Eastspring Investments U.T. - Pan European Fund	10.75	0.18	0.25	7.96	-5.02	0.26	2015/12/31	57.16	30/06/2015	1.74
Fidelity Funds-European Growth Fund CPF-ACC-Euro	N/A (Track Record < 3 Year)						2015/12/31	5.87	30/04/2015	1.75
Fidelity Funds-European Growth Fund CPF-ACC-SGD	N/A (Track Record < 3 Year)						2015/12/31	2.31	30/04/2015	1.75
FTIF - Templeton European Fund A Acc SGD	13.15	0.15	0.27	8.95	-6.44	0.22	2015/12/31	25.55	30/06/2015	1.83
Henderson European Fund	10.95	0.27	0.45	7.32	-3.96	0.35	2015/12/31	40.72	30/06/2015	1.90
<b>Equity Global</b>										
Aberdeen Global Opportunities Fund SGD	9.80	0.05	-0.63	7.46	-5.04	0.14	2015/12/31	229.80	31/05/2015	1.75
AllianceBernstein - Global Equity Blend Portfolio A SGD	10.21	0.29	-0.21	6.63	-4.80	0.37	2015/12/31	458.27	28/02/2015	2.10
AllianceBernstein - Global Growth Trends Portfolio A SGD	10.62	0.26	-0.19	6.14	-5.79	0.34	2015/12/31	1,208.46	28/02/2015	2.04
Capital Group Global Growth and Income (LUX) Fund Class B CHF	9.11	0.25	-0.43	7.11	-3.36	0.34	2015/12/31	318.97	30/06/2015	1.75
Capital Group Global Growth and Income (LUX) Fund Class B EUR	9.29	0.25	-0.51	7.00	-3.44	0.34	2015/12/31	318.97	30/06/2015	1.75
Capital Group Global Growth and Income (LUX) Fund Class B GBP	9.32	0.24	-0.57	7.00	-3.38	0.33	2015/12/31	318.97	30/06/2015	1.75
Capital Group Global Growth and Income (LUX) Fund Class B USD	8.89	0.26	-0.54	6.75	-3.63	0.35	2015/12/31	16.82	30/06/2015	1.75
Deutsche Global Themes Equity Fund A SGD	10.82	0.14	-0.41	7.18	-5.10	0.22	2015/12/31	17.31	30/06/2015	1.68
First State Global Resources Fund SGD	20.19	-0.30	-0.55	10.80	-11.84	-0.24	2015/12/31	313.01	30/09/2015	1.67
Franklin Templeton Investment Funds - Templeton Global Fund AS (Acc) SGD	N/A (Track Record < 3 Year)						2015/12/31	30.63	#N/A	#N/A
Franklin Templeton Shariah Funds - Templeton Shariah Global Equity Fund AS (Acc) SGD	N/A (Track Record < 3 Year)						2015/12/31	66.46	#N/A	#N/A
United International Growth Fund	9.33	0.23	-0.56	6.28	-3.95	0.32	2015/12/31	177.73	30/06/2015	1.25
<b>Equity Global Income</b>										

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Allianz Global Investors Premier Funds - Allianz Global High Payout Fund SGD	7.56	0.21	-0.53	5.70	-2.77	0.31	2015/12/31	135.99	30/06/2015	1.90
Franklin Templeton Investment Funds - Templeton Global Equity Income Fund AS (Mdis) SGD	N/A (Track Record < 3 Year)						2015/12/31	22.92	#N/A	#N/A
Nikko AM Global Dividend Equity Fund	N/A (Track Record < 3 Year)						2015/12/31	114.34	30/06/2015	1.69
<b>Equity Greater China</b>										
Aberdeen China Opportunities Fund	10.76	-0.05	-0.29	5.72	-6.97	0.03	2015/12/31	193.10	31/05/2015	1.79
Fidelity Funds-Greater China Fund	N/A (Track Record < 3 Year)						2015/12/31	0.63	30/04/2015	1.75
First State Regional China Fund SGD	11.17	0.16	0.09	6.84	-6.70	0.24	2015/12/31	460.13	30/09/2015	1.72
FTIF - Templeton China Fund A Acc SGD	14.66	-0.06	-0.46	9.87	-10.45	0.01	2015/12/31	9.47	30/06/2015	2.44
LionGlobal China Growth Fund SGD	14.07	0.06	-0.22	9.84	-8.29	0.13	2015/12/31	72.44	30/06/2015	1.54
Schroder International Selection Fund Greater China F SGD	N/A (Track Record < 3 Year)						2015/12/31	663.61	#N/A	#N/A
<b>Equity Hong Kong</b>										
Allianz Hong Kong Equity AT SGD	14.87	0.09	0.17	12.31	-10.07	0.15	2015/12/31	6.70	31/03/2015	1.84
<b>Equity India</b>										
Aberdeen India Opportunities Fund SGD	17.03	0.18	0.20	10.60	-9.44	0.25	2015/12/31	740.80	31/05/2015	1.95
Franklin Templeton Investment Funds - Franklin India Fund AS (Acc) SGD	N/A (Track Record < 3 Year)						2015/12/31	3.03	#N/A	#N/A
Pinebridge India Equity Fund	N/A (Track Record < 3 Year)						2015/12/31	1,338.37	31/12/2014	1.94
<b>Equity Indonesia</b>										
Aberdeen Indonesia Equity Fund SGD	16.00	-0.22	-0.18	9.70	-11.46	-0.16	2015/12/31	138.50	31/05/2015	1.72
<b>Equity Japan</b>										
LionGlobal Japan Growth Fund SGD	11.74	0.33	0.04	8.30	-6.19	0.41	2015/12/31	56.63	30/06/2015	1.90
Nikko AM Shenton Japan Fund	11.97	0.25	-0.29	8.43	-6.18	0.32	2015/12/31	93.76	30/06/2015	1.15
<b>Equity Korea</b>										
FTIF - Templeton Korea Fund A Acc SGD	12.21	-0.05	-0.04	7.67	-7.88	0.02	2015/12/31	16.61	30/06/2015	2.51
<b>Equity Malaysia</b>										
Aberdeen Malaysian Equity Fund SGD	13.07	-0.14	0.12	8.98	-11.32	-0.07	2015/12/31	68.60	31/05/2015	1.73
<b>Equity Malaysia/Singapore</b>										
LionGlobal Singapore/Malaysia Fund SGD	10.64	-0.12	0.35	5.75	-10.88	-0.04	2015/12/31	30.53	30/06/2015	1.42
<b>Equity Sector Biotechnology</b>										
FTIF - Franklin Biotechnology Discovery Fund A Acc SGD	22.96	0.38	-0.08	15.13	-11.73	0.45	2015/12/31	30.68	30/06/2015	1.81

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
<b>Equity Sector Financials</b>										
United Global Financials Fund	9.87	0.17	-0.25	6.47	-5.36	0.26	2015/12/31	37.70	30/06/2015	1.86
<b>Equity Sector Healthcare</b>										
AllianceBernstein - International Health Care Portfolio A SGD	11.67	0.47	-0.17	8.53	-4.92	0.54	2015/12/31	700.60	30/11/2015	2.18
United Global Healthcare Fund	13.44	0.56	0.24	8.89	-7.27	0.64	2015/12/31	493.10	30/06/2015	2.10
<b>Equity Sector Information Tech</b>										
Eastspring Investments U.T. - Global Technology Fund	11.54	0.37	-0.16	9.87	-4.39	0.45	2015/12/31	122.78	30/06/2015	1.74
Henderson Global Technology Fund	11.61	0.37	-0.19	10.13	-4.58	0.44	2015/12/31	75.43	30/06/2015	1.84
<b>Equity Sector Real Est Global</b>										
Henderson Global Property Equities Fund	11.14	0.15	0.11	6.59	-5.61	0.23	2015/12/31	13.70	30/06/2015	1.84
Nikko AM Asia Investment Funds-Nikko AM Shenton Global Property Securities Fund SGD	12.02	0.19	0.15	8.07	-6.23	0.27	2015/12/31	18.81	30/06/2015	1.88
<b>Equity Singapore</b>										
Aberdeen Singapore Equity Fund SGD	10.21	-0.12	0.11	5.83	-8.11	-0.04	2015/12/31	726.50	31/05/2015	1.66
Amundi Opportunities-Amundi Singapore Dividend Growth	12.08	-0.09	0.19	7.91	-8.84	-0.01	2015/12/31	25.29	31/05/2015	1.49
Eastspring Investments U.T. - Singapore ASEAN Equity Fund	12.67	-0.10	0.07	8.63	-8.79	-0.02	2015/12/31	160.03	30/06/2015	1.67
Nikko AM Shenton Thrift Fund	11.63	-0.02	0.33	7.64	-9.85	0.06	2015/12/31	77.64	30/06/2015	0.91
Schroder Singapore Trust	10.72	-0.02	0.48	5.94	-8.60	0.06	2015/12/31	668.97	30/06/2015	1.31
United Singapore Growth Fund	11.48	-0.11	0.10	7.33	-9.36	-0.04	2015/12/31	65.86	30/06/2015	1.14
<b>Equity Thailand</b>										
Aberdeen Thailand Equity Fund SGD	15.84	-0.06	0.11	8.37	-11.26	0.00	2015/12/31	133.99	31/05/2015	2.01
FTIF - Templeton Thailand Fund A Acc SGD	16.49	-0.04	0.15	9.39	-11.32	0.03	2015/12/31	7.04	30/06/2015	2.50
LionGlobal Thailand Fund SGD	17.51	-0.15	-0.21	10.72	-12.26	-0.09	2015/12/30	16.37	30/06/2015	1.45
<b>Equity US</b>										
Fidelity Funds-America Fund CPF-ACC-SGD	N/A (Track Record < 3 Year)						2015/12/31	47.41	30/04/2015	1.75
Fidelity Funds-America Fund CPF-ACC-SGD H	N/A (Track Record < 3 Year)						2015/12/31	11.69	30/04/2015	1.75
Fidelity Funds-America Fund CPF-ACC-USD	N/A (Track Record < 3 Year)						2015/12/31	8.95	30/04/2015	1.75
Franklin Templeton Investment Funds - Franklin U.S. Opportunities Fund AS (Acc) SGD	N/A (Track Record < 3 Year)						2015/12/31	17.05	#N/A	#N/A
Pinebridge Global Funds - US Lrg Cap Rsrch Enhcd Y	10.24	0.44	-0.16	6.65	-4.08	0.52	2015/12/31	150.95	31/12/2014	1.32

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
PineBridge US Large Cap Research Enhanced Fund - Class A5	N/A (Track Record < 3 Year)						2015/12/31	150.95	#N/A	#N/A
<b>Mixed Asset SGD Balanced</b>										
Deutsche Premier Select Trust SGD	6.06	0.11	0.03	4.50	-3.50	0.24	2015/12/31	190.32	30/06/2015	1.45
Eastspring Investments U.T. - Asian Balanced Fund	6.41	-0.01	-0.14	4.03	-5.06	0.11	2015/12/31	939.82	30/06/2015	1.48
First State Bridge	6.51	0.14	0.09	4.04	-5.05	0.26	2015/12/31	1,227.99	30/09/2015	1.45
PineBridge International Funds - Acorns of Asia Balanced Fund	6.37	0.02	-0.09	3.38	-5.72	0.14	2015/12/31	130.70	30/06/2015	1.56
Schroder Multi-Asset Revolution	5.61	0.17	0.12	4.04	-3.20	0.31	2015/12/31	266.03	30/06/2015	1.52
<b>Mixed Asset SGD Conservative</b>										
UOB GrowthPath Today	2.94	-0.07	-0.30	1.72	-2.42	0.18	2015/12/31	8.09	30/06/2015	1.13
<b>Mixed Asset USD Aggressive</b>										
Allianz Oriental Income AT SGD	10.80	0.18	0.04	8.79	-4.82	0.26	2015/12/31	10.62	31/03/2015	1.83
<b>Mixed Asset USD Bal - Global</b>										
Franklin Templeton Investment Funds - Templeton Global Balanced Fund AS (Acc) SGD	N/A (Track Record < 3 Year)						2015/12/31	286.71	#N/A	#N/A
<b>Target Maturity Other</b>										
UOB GrowthPath 2020	3.62	0.04	-0.22	2.26	-2.63	0.24	2015/12/31	12.56	30/06/2015	1.13
UOB GrowthPath 2030	4.58	0.06	-0.21	3.37	-2.66	0.22	2015/12/31	6.31	30/06/2015	1.61
UOB GrowthPath 2040	5.28	0.11	-0.01	3.90	-2.83	0.25	2015/12/31	21.87	30/06/2015	1.10

**Performance Evaluation Report for Unit Trusts Included Under the CPFIS as of December 2015**  
**Return Performance Review**

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preservation
<b>Absolute Return Other</b>												
APS Alpha Fund A SGD	HIGHER RISK	SIBOR SGD 3 Months	10.07	9.79	5.13	4.24	25.19	23.50	Leader	Leader	Leader	3
<b>Bond Asia Pacific LC</b>												
Manulife Asia Pacific Investment Grade Bond Fund Class A	LOW TO MEDIUM RISK	BofA Merrill Lynch Asia Local Debt Markets Plus TR	1.23	-2.86	2.68	4.16	N/A (Track Record < 3 Year)					
Schroder Asian Investment Grade Credit	LOW TO MEDIUM RISK	BofA Merrill Lynch Asia Local Debt Markets Plus TR	0.76	-3.33	1.90	3.38	4.73	3.34	2	4	2	Leader
<b>Bond Global</b>												
Deutsche Lion Bond Fund A SGD	LOW TO MEDIUM RISK	Citi WGBI TR USD	0.01	1.46	1.02	-2.21	4.06	-2.94	2	Leader	2	Leader
Legg Mason Western Asset Global Bond Trust	LOW TO MEDIUM RISK	Citi WGBI TR USD	-0.14	1.31	1.39	-1.84	8.78	1.79	3	4	3	4
LionGlobal Short Duration Bond Fund	LOW TO MEDIUM RISK	Citi WGBI TR USD	1.41	2.86	3.57	0.34	10.07	3.07	3	Leader	3	Leader
Nikko AM Shenton Short Term Bond Funds-Nikko AM Shenton Short Term Bond Fund (S\$)	LOW TO MEDIUM RISK	Citi WGBI TR USD	0.51	1.96	2.04	-1.18	5.94	-1.06	2	Leader	2	Leader
<b>Bond SGD</b>												
Eastspring Investments U.T. - Singapore Select Bond Fund A	LOW TO MEDIUM RISK	UOB Singapore Government Securities All 1+ Years	0.85	-1.52	2.23	0.42	6.62	4.75	4	3	4	Leader
Eastspring Investments U.T. - Singapore Select Bond Fund AD	LOW TO MEDIUM RISK	UOB Singapore Government Securities All 1+ Years	0.88	-1.48	2.20	0.38	6.64	4.77	4	3	4	Leader
Legg Mason Western Asset Singapore Bond Fund	LOW TO MEDIUM RISK	UOB Singapore Government Securities All 1+ Years	0.29	-2.08	1.57	-0.25	5.55	3.68	3	2	3	Leader
LionGlobal Singapore Fixed Income Investment	LOW TO MEDIUM RISK	UOB Singapore Government Securities All 1+ Years	0.46	-1.91	1.33	-0.49	3.03	1.17	2	3	2	Leader
PineBridge International Funds - Singapore Bond Fund	LOW TO MEDIUM RISK	UOB Singapore Government Securities All 1+ Years	0.95	-1.41	2.23	0.42	6.21	4.34	3	1	3	Leader
Schroder Singapore Fixed Income Fund	LOW TO MEDIUM RISK	UOB Singapore Government Securities All 1+ Years	0.05	-2.31	0.81	-1.00	1.61	-0.26	1	2	1	4
United SGD Fund	LOW TO MEDIUM RISK	UOB Singapore Government Securities All 1+ Years	0.86	-1.50	3.05	1.24	10.16	8.29	Leader	3	Leader	Leader
United Singapore Bond Fund	LOW TO MEDIUM RISK	UOB Singapore Government Securities All	0.15	-2.22	2.72	0.91	5.59	3.73	3	2	3	Leader
<b>Equity ASEAN</b>												
Legg Mason Western Asset SE Asia	HIGHER RISK	MSCI South East Asia TR USD	5.68	0.40	-14.95	-2.36	-14.61	-10.94	1	4	1	1
<b>Equity Asia Pacific</b>												
United Asia Top-50 Fund	HIGHER RISK	MSCI AC Asia Pacific TR USD	6.27	-0.47	1.73	-3.52	15.78	-12.70	1	1	1	4
<b>Equity Asia Pacific ex Japan</b>												
Aberdeen Pacific Equity Fund SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	1.70	-3.27	-9.00	-6.30	-1.75	-14.53	1	3	1	2

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preservation
Eastspring Investments – Asian Equity Income Fund Class As Hedged	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	5.36	0.38	-12.82	-10.11	N/A (Track Record < 3 Year)					
Fidelity Funds-Asian Special Situations Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	4.50	-0.47	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Fidelity Funds-Southeast Asia Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	4.81	-0.17	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
First State Asian Growth Fund SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	0.03	-4.95	3.94	6.65	22.75	9.97	Leader	3	Leader	4
First State Dividend Advantage SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	3.53	-1.45	3.96	6.67	33.29	20.51	Leader	4	Leader	4
FTIF - Templeton Asian Growth Fund A Acc SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	1.03	-3.95	-21.75	-19.05	-16.01	-28.80	1	2	1	1
Schroder Asian Equity Yield Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	1.98	-2.99	-2.97	-0.26	11.62	-1.16	3	3	3	4
Schroder Asian Growth Fund SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	8.24	3.27	0.95	3.66	20.90	8.12	Leader	4	Leader	3
<b>Equity Asia Pacific Sm&amp;Mid Cap</b>												
Aberdeen Asian Smaller Companies Fund SGD	HIGHER RISK	MSCI Pacific Small Cap GD	1.09	-7.67	-9.50	-25.27	1.02	-42.07	1	3	1	2
Legg Mason Western Asset Asian	HIGHER RISK	MSCI Pacific Small Cap GD	2.37	-6.39	-11.19	-26.96	6.09	-36.99	1	4	1	2
Pinebridge Global Funds - Asia ex Japan SmCp Eq A	HIGHER RISK	MSCI Pacific Small Cap GD	2.31	-6.45	9.10	-6.68	54.59	11.50	Leader	1	4	4
Pinebridge Global Funds - Asia ex Japan SmCp Eq Y	HIGHER RISK	MSCI Pacific Small Cap GD	2.52	-6.24	9.98	-5.80	58.34	15.26	Leader	4	Leader	4
<b>Equity China</b>												
Allianz China Equity AT SGD	HIGHER RISK	MSCI China TR USD	3.99	0.20	3.90	5.01	30.22	9.47	Leader	3	3	1
Deutsche China Equity Fund A SGD	HIGHER RISK	MSCI China TR USD	5.28	1.49	-1.58	-0.48	20.91	0.16	2	3	2	1
Fidelity Funds-China Focus Fund	HIGHER RISK	MSCI China TR USD	6.79	3.00	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Schroder China Opportunities Fund	HIGHER RISK	MSCI China TR USD	7.59	3.81	4.48	5.58	30.77	10.02	4	3	3	2
<b>Equity Emerging Mkts Asia</b>												
Eastspring Investments U.T. - Dragon Peacock Fund	HIGHER RISK	MSCI EM Far East TR USD	0.53	-3.42	1.46	5.03	20.81	9.49	4	4	4	2
<b>Equity Emerging Mkts Global</b>												
Aberdeen Global Emerging Markets Fund SGD	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	0.90	0.40	-8.62	-0.05	-10.42	-5.60	2	3	2	1
Fidelity Funds-Emerging Markets Fund	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	4.01	3.51	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
FTIF - Templeton Emerging Markets Fund	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	1.18	0.68	-14.06	-5.49	-15.40	-10.57	1	1	1	1
Schroder Global Emerging Market Opportunities Fund	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	2.38	1.88	-7.54	1.04	1.95	6.78	4	3	4	2
<b>Equity Europe</b>												



Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preservation
Aberdeen European Opportunities Fund	HIGHER RISK	STOXX Europe 50 CR EUR	0.84	-0.28	-1.58	-0.77	15.49	0.39	1	3	1	2
Allianz Europe Equity Growth	HIGHER RISK	STOXX Europe 50 CR EUR	10.14	9.02	18.55	19.36	48.90	33.80	2	3	Leader	4
Capital Group European Growth and Income (LUX) Fund Class B CHF	HIGHER RISK	STOXX Europe 50 CR EUR	1.99	0.87	5.26	6.07	51.95	36.85	Leader	3	Leader	4
Capital Group European Growth and Income (LUX) Fund Class B EUR	HIGHER RISK	STOXX Europe 50 CR EUR	1.98	0.86	5.30	6.11	52.07	36.97	Leader	3	Leader	4
Capital Group European Growth and Income (LUX) Fund Class B GBP	HIGHER RISK	STOXX Europe 50 CR EUR	1.70	0.58	4.63	5.44	51.31	36.21	Leader	3	Leader	4
Capital Group European Growth and Income (LUX) Fund Class B USD	HIGHER RISK	STOXX Europe 50 CR EUR	1.96	0.84	5.29	6.11	51.98	36.88	Leader	3	Leader	4
Eastspring Investments U.T. - Pan European Fund	HIGHER RISK	STOXX Europe 50 CR EUR	0.34	-0.78	9.93	10.75	31.50	16.41	2	3	2	4
Fidelity Funds-European Growth Fund CPF-ACC-Euro	HIGHER RISK	STOXX Europe 50 CR EUR	2.01	0.89	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Fidelity Funds-European Growth Fund CPF-ACC-SGD	HIGHER RISK	STOXX Europe 50 CR EUR	1.81	0.68	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
FTIF - Templeton European Fund A Acc	HIGHER RISK	STOXX Europe 50 CR EUR	2.71	1.58	8.14	8.95	32.83	17.74	1	3	2	2
Henderson European Fund	HIGHER RISK	STOXX Europe 50 CR EUR	2.83	1.71	11.22	12.04	47.30	32.20	4	2	4	4
<b>Equity Global</b>												
Aberdeen Global Opportunities Fund SGD	HIGHER RISK	MSCI World TR USD	3.05	-2.33	-6.87	-13.58	13.81	-41.74	1	3	1	3
AllianceBernstein - Global Equity Blend Portfolio A SGD	HIGHER RISK	MSCI World TR USD	3.12	-2.26	4.60	-2.11	46.67	-8.89	3	2	3	4
AllianceBernstein - Global Growth Trends Portfolio A SGD	HIGHER RISK	MSCI World TR USD	4.38	-1.01	7.31	0.60	43.73	-11.83	3	2	3	4
Capital Group Global Growth and Income (LUX) Fund Class B CHF	HIGHER RISK	MSCI World TR USD	4.71	-0.67	1.39	-5.32	36.94	-18.62	2	3	2	Leader
Capital Group Global Growth and Income (LUX) Fund Class B EUR	HIGHER RISK	MSCI World TR USD	4.74	-0.64	1.46	-5.25	37.11	-18.45	2	3	2	Leader
Capital Group Global Growth and Income (LUX) Fund Class B GBP	HIGHER RISK	MSCI World TR USD	4.41	-0.97	0.79	-5.92	36.34	-19.22	2	3	2	Leader
Capital Group Global Growth and Income	HIGHER RISK	MSCI World TR USD	4.68	-0.70	1.36	-5.35	36.99	-18.57	2	3	2	Leader
Deutsche Global Themes Equity Fund A	HIGHER RISK	MSCI World TR USD	1.53	-3.85	-3.79	-10.50	26.24	-29.32	2	3	1	3
First State Global Resources Fund SGD	HIGHER RISK	MSCI World TR USD	-2.32	-7.70	-30.85	-37.56	-43.26	-98.82	1	3	1	1
Franklin Templeton Investment Funds - Templeton Global Fund AS (Acc) SGD	HIGHER RISK	MSCI World TR USD	N/A (Track Record < 1 Quarter)		N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Franklin Templeton Shariah Funds - Templeton Shariah Global Equity Fund AS (Acc) SGD	HIGHER RISK	MSCI World TR USD	N/A (Track Record < 1 Quarter)		N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
United International Growth Fund	HIGHER RISK	MSCI World TR USD	4.36	-1.02	2.06	-4.65	34.77	-20.79	2	4	2	4

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preservation
<b>Equity Global Income</b>												
Allianz Global Investors Premier Funds - Allianz Global High Payout Fund SGD	HIGHER RISK	MSCI World TR USD	3.09	-2.29	5.16	-1.55	26.95	-28.60	2	2	2	Leader
Franklin Templeton Investment Funds - Templeton Global Equity Income Fund AS (Mdis) SGD	HIGHER RISK	MSCI World TR USD	N/A (Track Record < 1 Quarter)		N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Nikko AM Global Dividend Equity Fund	HIGHER RISK	MSCI World TR USD	4.15	-1.23	-5.89	-12.60	N/A (Track Record < 3 Year)					
<b>Equity Greater China</b>												
Aberdeen China Opportunities Fund	HIGHER RISK	MSCI Golden Dragon TR USD	3.91	0.45	-0.82	-0.25	1.97	-23.05	1	4	1	2
Fidelity Funds-Greater China Fund	HIGHER RISK	MSCI Golden Dragon TR USD	6.00	2.54	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
First State Regional China Fund SGD	HIGHER RISK	MSCI Golden Dragon TR USD	7.36	3.90	3.45	4.01	30.38	5.36	4	4	4	3
FTIF - Templeton China Fund A Acc SGD	HIGHER RISK	MSCI Golden Dragon TR USD	5.67	2.21	-5.09	-4.53	-2.07	-27.09	1	1	1	1
LionGlobal China Growth Fund SGD	HIGHER RISK	MSCI Golden Dragon TR USD	1.78	-1.68	-3.79	-3.23	17.27	-7.74	2	Leader	2	2
Schroder International Selection Fund Greater China F SGD	HIGHER RISK	MSCI Golden Dragon TR USD	N/A (Track Record < 1 Quarter)		N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
<b>Equity Hong Kong</b>												
Allianz Hong Kong Equity AT SGD	HIGHER RISK	Hang Seng CR	1.85	-3.03	1.20	1.75	23.13	10.79	3	3	3	2
<b>Equity India</b>												
Aberdeen India Opportunities Fund SGD	HIGHER RISK	Bombay Stock Exchange 100 Index	0.01	0.77	2.90	4.07	49.90	19.56	2	3	3	2
Franklin Templeton Investment Funds - Franklin India Fund AS (Acc) SGD	HIGHER RISK	Bombay Stock Exchange 100 Index	N/A (Track Record < 1 Quarter)		N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Pinebridge India Equity Fund	HIGHER RISK	Bombay Stock Exchange 100 Index	-2.63	-1.87	11.39	12.56	N/A (Track Record < 3 Year)					
<b>Equity Indonesia</b>												
Aberdeen Indonesia Equity Fund SGD	HIGHER RISK	MSCI Indonesia TR	8.46	-12.13	-22.25	-8.88	-26.29	-18.22	1	4	1	1
<b>Equity Japan</b>												
LionGlobal Japan Growth Fund SGD	HIGHER RISK	Topix TR	9.52	0.43	17.10	-2.47	61.33	2.05	Leader	3	4	4
Nikko AM Shenton Japan Fund	HIGHER RISK	Topix TR	7.01	-2.09	12.05	-7.52	46.56	-12.72	2	4	1	4
<b>Equity Korea</b>												
FTIF - Templeton Korea Fund A Acc SGD	HIGHER RISK	KOSPI Composite CR	2.16	1.39	2.68	-0.07	0.66	-3.48	4	2	4	2
<b>Equity Malaysia</b>												
Aberdeen Malaysian Equity Fund SGD	HIGHER RISK	FTSE Bursa Malaysia KLCI CR	4.24	-2.41	-13.43	2.79	-11.32	5.78	3	3	3	1
<b>Equity Malaysia/Singapore</b>												
LionGlobal Singapore/Malaysia Fund	HIGHER RISK	LCI FTSE BM KLCI/FTSE Singapore	6.40	1.38	-12.91	2.46	-6.48	6.51	2	N/A	3	2
<b>Equity Sector Biotechnology</b>												
FTIF - Franklin Biotechnology Discovery	HIGHER RISK	AMEX/Biotechnology CR	9.31	-1.92	12.31	-6.42	169.52	-16.80	N/A	N/A	N/A	1
<b>Equity Sector Financials</b>												
United Global Financials Fund	HIGHER RISK	FTSE AW/Financials TR	3.50	-0.31	-3.71	-6.20	28.60	-15.42	1	3	1	4

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preservation
<b>Equity Sector Healthcare</b>												
AllianceBernstein - International Health	HIGHER RISK	MSCI World/Health Care TR	6.68	-0.14	15.44	0.79	89.65	-12.69	2	2	2	Leader
United Global Healthcare Fund	HIGHER RISK	MSCI World/Health Care TR	10.64	3.83	20.22	5.58	137.10	34.75	Leader	2	Leader	4
<b>Equity Sector Information Tech</b>												
Eastspring Investments U.T. - Global	HIGHER RISK	FTSE AW/Technology TR	10.35	2.05	11.58	1.31	68.40	-11.87	3	4	3	Leader
Henderson Global Technology Fund	HIGHER RISK	FTSE AW/Technology TR	10.57	2.27	11.56	1.29	67.33	-12.93	3	3	3	Leader
<b>Equity Sector Real Est Global</b>												
Henderson Global Property Equities Fund	HIGHER RISK	FTSE AW (Dev)/Real Estate Investment &	3.92	3.30	5.24	1.59	28.44	15.25	2	3	2	3
Nikko AM Asia Investment Funds-Nikko	HIGHER RISK	FTSE AW (Dev)/Real Estate Investment &	3.49	2.87	6.02	2.37	36.74	23.55	Leader	3	Leader	3
<b>Equity Singapore</b>												
Aberdeen Singapore Equity Fund SGD	HIGHER RISK	Singapore Straits Times CR	1.49	-1.80	-13.03	1.30	-5.78	3.20	2	3	2	2
Amundi Opportunities-Amundi Singapore	HIGHER RISK	Singapore Straits Times CR	3.96	0.67	-13.14	1.20	-3.80	5.18	2	3	2	2
Eastspring Investments U.T. - Singapore	HIGHER RISK	Singapore Straits Times CR	4.74	1.45	-15.82	-1.48	-5.24	3.74	1	3	2	2
Nikko AM Shenton Thrift Fund	HIGHER RISK	Singapore Straits Times CR	5.36	2.07	-7.28	7.06	4.82	13.80	Leader	Leader	Leader	2
Schroder Singapore Trust	HIGHER RISK	Singapore Straits Times CR	2.65	-0.64	-8.04	6.30	5.64	14.62	Leader	4	Leader	3
United Singapore Growth Fund	HIGHER RISK	Singapore Straits Times CR	3.75	0.46	-12.15	2.19	-6.14	2.84	1	4	2	2
<b>Equity Thailand</b>												
Aberdeen Thailand Equity Fund SGD	HIGHER RISK	Thailand SET CR	-2.41	1.51	-14.48	1.35	-3.06	5.58	3	4	3	1
FTIF - Templeton Thailand Fund A Acc	HIGHER RISK	Thailand SET CR	3.64	7.56	-8.88	6.94	0.72	9.37	4	2	4	1
LionGlobal Thailand Fund SGD	HIGHER RISK	Thailand SET CR	-8.28	-4.36	-20.22	-4.39	-18.57	-9.92	1	3	1	1
<b>Equity US</b>												
Fidelity Funds-America Fund CPF-ACC-SGD	HIGHER RISK	S&P 500 TR	7.31	0.51	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Fidelity Funds-America Fund CPF-ACC-SGD H	HIGHER RISK	S&P 500 TR	8.02	1.22	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Fidelity Funds-America Fund CPF-ACC-USD	HIGHER RISK	S&P 500 TR	7.61	0.81	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Franklin Templeton Investment Funds - Franklin U.S. Opportunities Fund AS (Acc) SGD	HIGHER RISK	S&P 500 TR	N/A (Track Record < 1 Quarter)		N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Pinebridge Global Funds - US Lrg Cap	HIGHER RISK	S&P 500 TR	5.69	-1.11	5.30	-3.23	71.78	-5.43	4	4	4	Leader
PineBridge US Large Cap Research Enhanced Fund - Class A5	HIGHER RISK	S&P 500 TR	5.56	-1.24	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
<b>Mixed Asset SGD Balanced</b>												
Deutsche Premier Select Trust SGD	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	3.77	1.13	-0.12	-0.12	15.72	0.86	4	4	4	4
Eastspring Investments U.T. - Asian	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	0.92	-1.73	-3.41	-3.40	7.35	-7.51	2	4	2	3
First State Bridge	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	2.38	-0.26	3.08	3.09	18.79	3.92	4	Leader	4	4
PineBridge International Funds - Acorns	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	-0.56	-3.21	1.27	1.27	9.23	-5.64	2	4	2	4
Schroder Multi-Asset Revolution	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	3.56	0.92	3.60	3.60	19.27	4.41	Leader	4	Leader	Leader

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preservation
<b>Mixed Asset SGD Conservative</b>												
UOB GrowthPath Today	LOW TO MEDIUM RISK	LCI Mixed Asset SGD Conservative	0.89	-0.89	0.82	-0.24	5.46	-5.25	1	3	1	Leader
<b>Mixed Asset USD Aggressive</b>												
Allianz Oriental Income AT SGD	HIGHER RISK	MSCI AC Asia Pacific TR USD	5.69	-1.05	6.03	0.78	31.41	2.93	2	3	3	2
<b>Mixed Asset USD Bal - Global</b>												
Franklin Templeton Investment Funds - Templeton Global Balanced Fund AS (Acc) SGD	MEDIUM TO HIGH RISK	LCI Mixed Asset USD Bal - Global	N/A (Track Record < 1 Quarter)		N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
<b>Target Maturity Other</b>												
UOB GrowthPath 2020	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	1.38	-1.26	0.50	0.50	9.44	-5.43	1	3	1	Leader
UOB GrowthPath 2030	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	1.02	-1.63	-0.87	-0.87	10.89	-3.98	1	1	1	Leader
UOB GrowthPath 2040	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	1.36	-1.28	-0.61	-0.60	14.62	-0.25	2	3	2	Leader