

**Performance Evaluation Report for Unit Trusts Included Under the CPFIS as of March 2017
3-Year Risk Performance Analysis and Latest Fund Size and Expense Ratio Information**

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Absolute Return Other										
APS Alpha Fund (SGD)	12.91	0.36	0.10	8.43	-11.59	0.14	2017/3/31	55.97	30/06/2016	0.00
Bond Asia Pacific LC										
Manulife Asia Pacific Investment Grade Bond Fund Class A	1.63	1.65	-0.04	1.09	-1.52	0.62	2017/3/31	57.61	30/06/2016	0.98
Schroder Asian Investment Grade Credit	1.58	0.94	-0.11	0.91	-1.70	0.42	2017/3/31	225.09	31/12/2016	0.91
Bond Global										
Deutsche Lion Bond Fund (Class A)	0.71	1.40	-0.03	0.59	-0.37	0.73	2017/3/31	244.48	30/06/2016	0.70
Legg Mason Western Asset Global Bond Trust (Class A (SGD) Accumulating)	4.22	0.44	0.03	2.78	-3.55	0.19	2017/3/31	355.32	30/09/2016	0.88
LionGlobal Short Duration Bond Fund Class A (SGD) (Acc)	N/A (The share class is not available)						2017/3/31	19.30	30/06/2016	N/A
LionGlobal Short Duration Bond Fund Class A (SGD) (Dist)	1.20	2.19	0.07	0.93	-0.74	0.83	2017/3/31	249.80	31/12/2016	0.61
Nikko AM Shenton Short Term Bond Funds - Nikko AM Shenton Short Term Bond Fund (S\$) Class	0.52	2.42	-0.02	0.46	-0.23	1.14	2017/3/31	381.68	31/12/2016	0.41
Bond SGD										
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class A	3.16	1.14	0.43	2.32	-2.43	0.41	2017/3/31	692.37	31/12/2016	0.62
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class AD	3.16	1.13	0.38	2.40	-2.51	0.41	2017/3/31	4.66	31/12/2016	0.62
Legg Mason Western Asset Singapore Bond Fund (Class A (SGD) Accumulating)	2.24	1.19	0.08	1.87	-1.85	0.45	2017/3/31	103.18	30/09/2016	0.95
LionGlobal TEAM - Singapore Fixed Income Investment (Class A)	3.13	0.83	0.14	2.19	-2.53	0.32	2017/3/31	99.60	31/12/2016	0.67
PineBridge International Funds - Singapore Bond Fund	3.30	0.99	0.18	2.36	-2.82	0.36	2017/3/31	397.80	31/12/2016	0.87
Schroder Singapore Fixed Income Fund Class A	3.89	0.54	-0.04	2.60	-2.70	0.22	2017/3/31	404.99	30/06/2016	0.71
United SGD Fund - Class A (ACC) SGD	0.81	2.58	-0.02	0.79	-0.33	1.02	2017/3/31	1,003.06	30/06/2016	0.66
United Singapore Bond Fund	3.05	1.06	0.21	2.32	-2.42	0.39	2017/3/31	200.80	31/12/2016	0.75
Equity ASEAN										

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Legg Mason Western Asset Southeast Asia Special Situations Trust (Class A (SGD) Accumulating)	10.95	-0.84	-0.47	5.68	-8.68	-0.21	2017/3/31	163.31	30/09/2016	1.74
Equity Asia Pacific										
United Asia Top-50 Fund	10.05	0.45	-0.17	7.52	-7.47	0.17	2017/3/31	15.58	31/12/2016	2.20
Equity Asia Pacific ex Japan										
Aberdeen Pacific Equity Fund	10.76	0.28	-0.23	6.16	-8.05	0.12	2017/3/31	1,483.80	30/09/2016	1.75
Eastspring Investments-Asian Equity Income Fund Class as Hedged	15.19	0.07	-0.24	10.90	-11.17	0.06	2017/3/31	2.75	30/06/2016	1.55
Fidelity Funds – Asia Focus Fund SR-ACC-SGD	N/A (Track Record < 3 Year)						2017/3/31	29.44	31/10/2016	1.73
Fidelity Funds - Asian Special Situations Fund SR-ACC-SGD	N/A (Track Record < 3 Year)						2017/3/31	0.32	31/10/2016	1.73
First State Asian Growth Fund	8.94	0.87	0.06	6.50	-7.10	0.29	2017/3/31	70.75	30/06/2016	1.76
First State Dividend Advantage	9.65	0.99	0.16	6.50	-6.72	0.33	2017/3/31	1,998.23	30/06/2016	1.71
Franklin Templeton Investment Funds – Templeton Asian Growth Fund A(acc)SGD	12.00	0.27	-0.11	6.32	-8.24	0.12	2017/3/31	68.12	31/12/2016	2.22
Schroder Asian Equity Yield Fund	9.00	0.62	-0.06	5.55	-5.15	0.22	2017/3/31	391.53	31/12/2016	1.74
Schroder Asian Growth Fund	11.71	0.75	0.15	7.96	-7.19	0.25	2017/3/31	739.73	31/12/2016	1.36
Equity Asia Pacific Sm&Mid Cap										
Aberdeen Asian Smaller Companies Fund	8.87	0.21	-0.26	4.40	-6.36	0.10	2017/3/31	66.90	30/09/2016	1.75
Legg Mason Western Asset Asian Enterprise Trust (Class A (SGD) Accumulating)	12.69	0.00	-0.26	6.32	-8.92	0.04	2017/3/31	171.54	30/09/2016	1.73
PineBridge Asia Ex Japan Small Cap Equity Fund - Class A5CP	10.31	0.56	0.04	5.91	-5.57	0.34	2017/3/31	229.96	31/12/2016	2.15
PineBridge Asia Ex Japan Small Cap Equity Fund - Class Y	10.32	0.62	0.06	5.98	-5.51	0.36	2017/3/31	229.84	31/12/2016	1.35
Equity China										
Deutsche China Equity Fund (Class A)	19.49	0.28	-0.19	17.15	-13.26	0.12	2017/3/31	318.42	30/06/2016	1.70
Fidelity Funds-China Focus Fund SR-ACC-SGD	N/A (Track Record < 3 Year)						2017/3/31	78.97	31/10/2016	1.71
Schroder China Opportunities Fund	17.17	0.62	0.11	12.79	-12.02	0.22	2017/3/31	112.82	31/12/2016	1.72
Equity Emerging Mkts Asia										
Eastspring Investments Unit Trusts - Dragon Peacock Fund	13.02	0.84	0.16	8.02	-9.71	0.28	2017/3/31	1,053.99	31/12/2016	1.65
Equity Emerging Mkts Global										

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Aberdeen Global Emerging Markets Fund	11.76	0.30	-0.04	9.04	-6.42	0.12	2017/3/31	286.90	30/09/2016	1.75
Fidelity Funds-Emerging Markets Fund SR-ACC-SGD	N/A (Track Record < 3 Year)						2017/3/31	107.81	31/10/2016	1.71
Franklin Templeton Investment Funds - Templeton Emerging Markets Fund A(acc)SGD	10.98	0.25	-0.10	7.69	-7.72	0.11	2017/3/31	19.81	31/12/2016	2.48
Schroder Global Emerging Market Opportunities Fund	10.66	0.39	0.00	5.43	-8.15	0.15	2017/3/31	44.88	31/12/2016	1.74
Equity Europe										
Aberdeen European Opportunities Fund	11.04	-0.17	0.06	6.00	-8.20	-0.01	2017/3/31	42.70	30/09/2016	1.75
Allianz Europe Equity Growth - Class AT (H2-SGD)	13.80	0.68	0.39	9.77	-8.44	0.23	2017/3/31	125.70	30/09/2016	1.85
Capital Group European Growth and Income Fund (LUX) – Share Class B, Currency EUR	11.25	0.60	0.27	5.23	-8.76	0.08	2017/3/31	153.84	30/06/2016	1.75
Capital Group European Growth and Income Fund (LUX) – Share Class B, Currency USD	11.26	-0.13	0.25	4.96	-9.00	0.08	2017/3/31	975.56	30/06/2016	1.75
Capital Group European Growth and Income Fund (LUX) – Share Class Bd, Currency EUR	11.26	0.60	0.27	5.21	-8.78	0.08	2017/3/31	11.08	31/12/2016	1.81
Capital Group European Growth and Income Fund (LUX) – Share Class Bd, Currency USD	11.27	-0.13	0.25	4.97	-9.01	0.08	2017/3/31	975.56	31/12/2016	1.81
Eastspring Investments Unit Trusts – Pan European Fund	11.30	0.13	0.24	7.96	-7.49	0.07	2017/3/31	56.88	31/12/2016	1.70
Fidelity Funds – European Growth Fund SR-ACC-Euro	N/A (Track Record < 3 Year)						2017/3/31	5.46	31/10/2016	1.69
Fidelity Funds – European Growth Fund SR-ACC-SGD	N/A (Track Record < 3 Year)						2017/3/31	1.30	31/10/2016	1.68
Franklin Templeton Investment Funds – Templeton European Fund A(acc)SGD	13.25	-0.09	0.09	7.59	-9.42	0.01	2017/3/31	18.64	31/12/2016	1.84
Equity Global										
Aberdeen Global Opportunities Fund	8.98	0.19	-0.37	7.46	-6.16	0.09	2017/3/31	193.40	30/09/2016	1.75
Deutsche Global Themes Equity Fund - Class A - SGD	11.76	0.39	-0.21	6.86	-8.99	0.15	2017/3/31	17.92	30/06/2016	1.67
First State Global Resources Fund	23.12	-0.23	-0.18	13.71	-11.21	-0.02	2017/3/31	448.87	30/06/2016	1.69
Franklin Templeton Investment Funds – Templeton Global Fund AS (acc)SGD	N/A (Track Record < 3 Year)						2017/3/31	31.04	30/06/2016	1.74

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Franklin Templeton Shariah Funds – Templeton Shariah Global Equity Fund AS (acc)SGD	N/A (Track Record < 3 Year)						2017/3/31	65.71	31/10/2016	1.75
Natixis International Funds (LUX) I - Harris Associates Global Equity Fund P/A (SGD)	N/A (Track Record < 3 Year)						2017/3/31	0.00	31/12/2016	1.75
United International Growth Fund	9.36	0.61	-0.40	6.28	-6.53	0.21	2017/3/31	168.16	30/06/2016	1.27
Equity Global Income										
Allianz Global Investors Premier Funds – Allianz Global High Payout Fund - SGD	8.11	0.53	-0.38	5.70	-5.03	0.19	2017/3/31	110.21	31/12/2016	1.66
Allianz Global Investors Premier Funds – Allianz Global High Payout Fund (USD Share Class)	8.05	0.11	-0.38	5.78	-5.01	0.19	2017/3/31	110.21	30/06/2016	1.79
Fidelity Funds-Global Dividend Fund SR-ACC-SGD	N/A (Track Record < 3 Year)						2017/3/31	52.42	31/10/2016	1.70
Fidelity Funds-Global Dividend Fund SR-MINCOME(G)-SGD	N/A (Track Record < 3 Year)						2017/3/31	0.03	31/10/2016	1.70
Franklin Templeton Investment Funds – Templeton Global Equity Income Fund AS (Mdis)SGD	N/A (Track Record < 3 Year)						2017/3/31	18.44	30/06/2016	1.75
Equity Greater China										
Aberdeen China Opportunities Fund	12.58	0.41	-0.18	5.72	-10.94	0.16	2017/3/31	205.50	30/09/2016	1.75
Fidelity Funds - Greater China Fund SR-ACC-SGD	N/A (Track Record < 3 Year)						2017/3/31	0.86	31/10/2016	1.74
First State Regional China Fund	13.06	0.67	-0.05	7.13	-11.69	0.23	2017/3/31	417.97	30/06/2016	1.69
Franklin Templeton Investment Funds – Templeton China Fund A(acc)SGD	14.34	0.33	-0.27	9.87	-10.45	0.13	2017/3/31	9.27	31/12/2016	2.46
Schroder International Selection Fund Greater China	N/A (Track Record < 3 Year)						2017/3/31	1,091.42	30/06/2016	1.73
Equity India										
Aberdeen India Opportunities Fund	16.06	0.79	0.07	10.60	-8.53	0.26	2017/3/31	749.90	30/09/2016	1.75
Franklin Templeton Investment Funds – Franklin India Fund AS (acc)SGD	N/A (Track Record < 3 Year)						2017/3/31	4.00	30/06/2016	1.75
Pinebridge India Equity Fund - Class A5CP	16.73	1.21	0.37	12.08	-10.15	0.39	2017/3/31	1,902.62	31/12/2016	1.73
Equity Indonesia										
Aberdeen Indonesia Equity Fund	13.75	-0.26	-0.21	9.70	-8.24	-0.04	2017/3/31	153.50	30/09/2016	1.74
Equity Japan										
Eastspring Investments - Japan Dynamic Fund Class As (hedged)	21.36	0.48	0.01	12.65	-14.09	0.18	2017/3/31	79.61	31/12/2016	1.55
LionGlobal Japan Growth Fund (SGD)	12.10	0.81	0.01	8.30	-7.36	0.27	2017/3/31	44.40	31/12/2016	1.65

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
LionGlobal Japan Growth Fund SGD-Hedged Class	17.44	0.47	-0.04	10.83	-10.76	0.18	2017/3/31	19.20	30/06/2016	1.79
Nikko AM Shenton Japan Fund (S\$) Class	12.85	0.62	-0.14	8.65	-8.41	0.22	2017/3/31	84.79	31/12/2016	1.11
Equity Japan Income										
Nikko AM Japan Dividend Equity Fund-SGD Class Units	N/A (Track Record < 3 Year)						2017/3/31	92.30	31/12/2016	1.67
Nikko AM Japan Dividend Equity Fund-SGD Hedged Class Units	14.08	0.76	0.04	7.87	-8.71	0.26	2017/3/31	92.30	31/12/2016	1.72
Equity Korea										
Franklin Templeton Investment Funds – Templeton Korea Fund A(acc)SGD	12.42	-0.24	-0.20	6.22	-7.88	-0.03	2017/3/31	13.54	31/12/2016	2.58
Equity Malaysia										
Aberdeen Malaysian Equity Fund	12.22	-0.47	0.22	7.19	-11.32	-0.10	2017/3/31	48.80	30/09/2016	1.75
Equity Malaysia/Singapore										
LionGlobal Singapore / Malaysia Fund (SGD)	10.75	-0.25	0.32	7.55	-10.88	-0.04	2017/3/31	29.70	31/12/2016	1.46
Equity Sector Biotechnology										
Franklin Templeton Investment Funds – Franklin Biotechnology Discovery Fund A(acc)SGD	26.16	0.33	-0.20	12.99	-22.39	0.15	2017/3/31	25.60	31/12/2016	1.82
Equity Sector Financials										
United Global Financials Fund	11.56	0.45	-0.20	6.00	-7.55	0.17	2017/3/31	32.97	31/12/2016	1.98
Equity Sector Healthcare										
AB SICAV I-International Health Care Portfolio (Class A) - SGD	12.03	0.81	0.06	6.94	-7.34	0.27	2017/3/31	581.15	30/11/2016	2.08
United Global Healthcare Fund	16.66	0.69	0.09	7.29	-14.18	0.24	2017/3/31	387.34	30/06/2016	2.17
Equity Sector Information Tech										
Eastspring Investments Unit Trusts – Global Technology Fund	12.93	1.03	-0.21	9.87	-7.84	0.33	2017/3/31	145.23	31/12/2016	1.70
Equity Sector Real Est Global										
Nikko AM Asia Investment Funds - Nikko AM Shenton Global Property Securities Fund S\$ Class	11.83	0.50	0.01	8.07	-6.23	0.18	2017/3/31	21.85	31/12/2016	1.77
Equity Singapore										
Aberdeen Singapore Equity Fund	10.81	0.23	0.31	6.09	-8.11	0.10	2017/3/31	833.20	30/09/2016	1.67
Amundi Opportunities-Amundi Singapore Dividend Growth (AS-D Class)	13.38	0.17	0.27	7.91	-9.06	0.09	2017/3/31	25.16	30/11/2016	1.54

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Eastspring Investments Unit Trusts – Singapore ASEAN Equity Fund	11.26	0.10	0.10	8.63	-8.79	0.07	2017/3/31	208.91	31/12/2016	1.64
Nikko AM Shenton Thrift Fund	11.25	0.32	0.30	7.64	-9.85	0.13	2017/3/31	82.20	31/12/2016	0.94
Schroder Singapore Trust Class A	10.70	0.30	0.40	5.94	-8.60	0.13	2017/3/31	787.85	31/12/2016	1.33
United Singapore Growth Fund	12.24	0.03	0.15	7.33	-9.36	0.05	2017/3/31	65.11	30/06/2016	1.25
Equity Thailand										
Aberdeen Thailand Equity Fund	10.36	0.44	-0.03	5.50	-6.32	0.17	2017/3/31	131.20	30/09/2016	1.73
Franklin Templeton Investment Funds – Templeton Thailand Fund A(acc)SGD	10.99	1.06	0.35	6.85	-5.01	0.34	2017/3/31	6.85	31/12/2016	2.51
LionGlobal Thailand Fund (SGD)	13.15	0.36	-0.03	7.15	-8.06	0.14	2017/3/31	19.30	31/12/2016	2.09
Equity US										
Fidelity Funds – America Fund SR-ACC-SGD	N/A (Track Record < 3 Year)						2017/3/31	124.12	31/10/2016	1.68
Fidelity Funds – America Fund SR-ACC-USD	N/A (Track Record < 3 Year)						2017/3/31	9.86	31/10/2016	1.68
Fidelity Funds-America Fund SR-ACC-SGD (Hedged)	N/A (Track Record < 3 Year)						2017/3/31	17.55	31/10/2016	1.70
Franklin Templeton Investment Funds – Franklin U.S. Opportunities Fund AS (acc)SGD	N/A (Track Record < 3 Year)						2017/3/31	13.95	30/06/2016	1.73
Natixis International Funds (LUX) I - Harris Associates U.S. Equity Fund H-P/A (SGD)	N/A (Track Record < 3 Year)						2017/3/31	0.00	31/12/2016	1.75
Pinebridge US Large Cap Research Enhanced Fund - Class A5CP	N/A (Track Record < 3 Year)						2017/3/31	376.11	31/12/2016	1.71
Pinebridge US Large Cap Research Enhanced Fund - Class Y	9.99	0.66	-0.35	7.67	-5.15	0.33	2017/3/31	376.11	31/12/2016	1.20
Mixed Asset SGD Balanced										
Eastspring Investments Unit Trusts – Asian Balanced Fund	6.33	0.74	0.07	4.03	-3.64	0.26	2017/3/31	969.56	31/12/2016	1.46
First State Bridge	5.88	1.10	0.21	4.04	-2.91	0.37	2017/3/31	1,291.18	30/06/2016	1.42
PineBridge International Funds - Acorns of Asia Balanced Fund	6.45	0.76	0.07	3.69	-3.27	0.26	2017/3/31	124.75	31/12/2016	1.49
Schroder Multi-Asset Revolution Class A	5.59	0.82	0.07	4.04	-3.83	0.29	2017/3/31	284.38	31/12/2016	1.51
Mixed Asset USD Aggressive										
Allianz Oriental Income - Class AT (SGD)	10.25	0.57	-0.13	8.07	-6.30	0.20	2017/3/31	0.28	30/09/2016	1.85
Mixed Asset USD Bal - Global										

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Franklin Templeton Investment Funds – Templeton Global Balanced Fund AS (acc)SGD	N/A (Track Record < 3 Year)						2017/3/31	326.24	30/06/2016	1.53

Performance Evaluation Report for Unit Trusts Included Under the CPFIS as of March 2017
Return Performance Review

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preservation
Absolute Return Other												
APS Alpha Fund (SGD)	HIGHER RISK	SIBOR SGD 3 Month	5.39	5.15	11.39	10.45	18.12	15.66	Leader	Leader	Leader	3
Bond Asia Pacific LC												
Manulife Asia Pacific Investment Grade Bond Fund Class A	LOW TO MEDIUM RISK	BofA Merrill Lynch Asia Local Debt Markets Plus TR	1.17	0.57	2.94	0.69	11.21	-2.14	2	4	2	Leader
Schroder Asian Investment Grade Credit	LOW TO MEDIUM RISK	BofA Merrill Lynch Asia Local Debt Markets Plus TR	1.27	0.66	1.59	-0.66	7.19	-6.17	2	4	2	Leader
Bond Global												
Deutsche Lion Bond Fund (Class A)	LOW TO MEDIUM RISK	Citi WGBI TR USD	0.76	2.54	2.02	2.04	5.56	-1.60	3	4	2	Leader
Legg Mason Western Asset Global Bond Trust (Class A (SGD) Accumulating)	LOW TO MEDIUM RISK	Citi WGBI TR USD	0.22	2.00	-2.59	-2.56	8.48	1.32	2	4	3	Leader
LionGlobal Short Duration Bond Fund Class A (SGD) (Acc)	LOW TO MEDIUM RISK	Citi WGBI TR USD	1.21	2.99	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
LionGlobal Short Duration Bond Fund Class A (SGD) (Dist)	LOW TO MEDIUM RISK	Citi WGBI TR USD	1.21	2.99	3.18	3.20	11.03	3.86	4	Leader	4	Leader
Nikko AM Shenton Short Term Bond	LOW TO MEDIUM RISK	Citi WGBI TR USD	0.79	2.57	1.98	2.01	6.37	-0.79	3	Leader	2	Leader
Bond SGD												
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class A	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	2.66	0.30	3.32	2.14	14.35	4.57	Leader	3	Leader	Leader
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class AD	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	2.55	0.20	3.29	2.11	14.25	4.47	Leader	3	Leader	Leader
Legg Mason Western Asset Singapore Bond Fund (Class A (SGD) Accumulating)	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	2.44	0.09	2.90	1.71	11.12	1.35	3	1	3	Leader
LionGlobal TEAM - Singapore Fixed Income Investment (Class A)	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	2.60	0.25	2.02	0.84	10.91	1.13	3	3	3	Leader
PineBridge International Funds - Singapore Bond Fund	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	2.68	0.33	2.51	1.33	13.15	3.38	4	1	4	Leader
Schroder Singapore Fixed Income Fund Class A	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	2.20	-0.16	0.50	-0.69	9.27	-0.51	2	2	2	Leader
United SGD Fund - Class A (ACC) SGD	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	0.88	-1.47	2.70	1.51	9.06	-0.71	2	3	2	Leader
United Singapore Bond Fund	LOW TO MEDIUM RISK	Thomson Reuters/SGX SFI	2.35	0.00	2.13	0.95	13.04	3.26	4	2	4	Leader

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preservation
Equity ASEAN												
Legg Mason Western Asset Southeast Asia Special Situations Trust (Class A (SGD) Accumulating)	HIGHER RISK	MSCI AC ASEAN TR USD	1.75	-4.16	4.12	-5.45	-22.89	-30.23	1	3	1	1
Equity Asia Pacific												
United Asia Top-50 Fund	HIGHER RISK	MSCI AC Asia Pacific TR USD	3.78	-2.11	17.40	-4.07	17.57	-10.75	2	1	2	4
Equity Asia Pacific ex Japan												
Aberdeen Pacific Equity Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	10.36	1.22	22.56	-0.42	12.33	-12.13	2	3	1	4
Eastspring Investments-Asian Equity Income Fund Class as Hedged	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	11.25	2.11	15.73	-7.26	5.84	-18.63	1	4	1	1
Fidelity Funds – Asia Focus Fund SR-ACC-SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	8.95	-0.19	18.90	-4.09	N/A (Track Record < 3 Year)					
Fidelity Funds - Asian Special Situations Fund SR-ACC-SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	10.12	0.98	24.22	1.23	N/A (Track Record < 3 Year)					
First State Asian Growth Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	6.17	-2.97	11.47	-11.51	30.05	5.58	2	3	4	Leader
First State Dividend Advantage	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	7.66	-1.47	16.48	-6.50	37.11	12.64	Leader	3	Leader	Leader
Franklin Templeton Investment Funds – Templeton Asian Growth Fund A(acc)SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	7.39	-1.75	32.31	9.32	13.33	-11.13	1	1	2	3
Schroder Asian Equity Yield Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	8.42	-0.72	18.91	-4.07	21.34	-3.12	3	3	3	Leader
Schroder Asian Growth Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	12.08	2.94	26.70	3.72	33.59	9.12	Leader	4	Leader	4
Equity Asia Pacific Sm&Mid Cap												
Aberdeen Asian Smaller Companies Fund	HIGHER RISK	MSCI Pacific Small Cap GD	8.37	4.69	14.05	-5.74	8.59	-28.14	2	3	2	4
Legg Mason Western Asset Asian	HIGHER RISK	MSCI Pacific Small Cap GD	8.98	5.31	19.35	-0.44	2.46	-34.27	1	4	1	2
PineBridge Asia Ex Japan Small Cap Equity Fund - Class A5CP	HIGHER RISK	MSCI Pacific Small Cap GD	9.04	5.37	22.82	3.03	41.96	5.23	Leader	2	Leader	Leader
PineBridge Asia Ex Japan Small Cap Equity Fund - Class Y	HIGHER RISK	MSCI Pacific Small Cap GD	9.26	5.58	23.81	4.01	45.42	8.69	Leader	4	Leader	Leader
Equity China												
Deutsche China Equity Fund (Class A)	HIGHER RISK	MSCI China TR USD	8.98	-0.25	23.79	-0.65	21.36	-13.42	2	4	2	1
Fidelity Funds-China Focus Fund SR-ACC-SGD	HIGHER RISK	MSCI China TR USD	8.32	-0.90	26.02	1.57	N/A (Track Record < 3 Year)					
Schroder China Opportunities Fund	HIGHER RISK	MSCI China TR USD	9.03	-0.19	25.48	1.04	41.94	7.15	Leader	3	4	2
Equity Emerging Mkts Asia												
Eastspring Investments Unit Trusts - Dragon Peacock Fund	HIGHER RISK	MSCI EM Far East TR USD	10.87	1.68	28.16	5.25	43.19	16.17	4	3	Leader	4

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preservation
Equity Emerging Mkts Global												
Aberdeen Global Emerging Markets Fund	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	7.94	0.11	19.21	-2.87	14.13	-2.22	3	3	3	3
Fidelity Funds-Emerging Markets Fund SR-ACC-SGD	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	7.74	-0.09	13.13	-8.95	N/A (Track Record < 3 Year)					
Franklin Templeton Investment Funds - Templeton Emerging Markets Fund A(acc)SGD	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	8.26	0.44	28.41	6.33	11.22	-5.13	2	1	2	3
Schroder Global Emerging Market Opportunities Fund	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	7.13	-0.70	24.09	2.01	16.22	-0.13	4	3	4	3
Equity Europe												
Aberdeen European Opportunities Fund	HIGHER RISK	STOXX Europe 50 CR EUR	4.37	1.40	9.88	-0.44	-3.19	3.36	1	3	1	2
Allianz Europe Equity Growth - Class AT (H2-SGD)	HIGHER RISK	STOXX Europe 50 CR EUR	8.69	5.72	13.71	3.38	36.22	42.77	Leader	2	Leader	3
Capital Group European Growth and Income Fund (LUX) – Share Class B, Currency EUR	HIGHER RISK	STOXX Europe 50 CR EUR	2.56	-0.41	10.75	0.43	7.95	14.50	3	3	3	3
Capital Group European Growth and Income Fund (LUX) – Share Class B, Currency USD	HIGHER RISK	STOXX Europe 50 CR EUR	2.42	-0.55	10.54	0.22	7.72	14.27	3	3	3	3
Capital Group European Growth and Income Fund (LUX) – Share Class Bd, Currency EUR	HIGHER RISK	STOXX Europe 50 CR EUR	2.53	-0.44	10.71	0.39	7.92	14.47	3	3	3	3
Capital Group European Growth and Income Fund (LUX) – Share Class Bd, Currency USD	HIGHER RISK	STOXX Europe 50 CR EUR	2.43	-0.54	10.58	0.25	7.74	14.29	3	3	3	3
Eastspring Investments Unit Trusts – Pan European Fund	HIGHER RISK	STOXX Europe 50 CR EUR	3.57	0.60	10.23	-0.10	7.22	13.77	3	3	3	3
Fidelity Funds – European Growth Fund SR-ACC-Euro	HIGHER RISK	STOXX Europe 50 CR EUR	2.84	-0.13	16.33	6.01	N/A (Track Record < 3 Year)					
Fidelity Funds – European Growth Fund SR-ACC-SGD	HIGHER RISK	STOXX Europe 50 CR EUR	2.67	-0.30	16.25	5.93	N/A (Track Record < 3 Year)					
Franklin Templeton Investment Funds – Templeton European Fund A(acc)SGD	HIGHER RISK	STOXX Europe 50 CR EUR	3.04	0.07	16.83	6.51	-1.28	5.27	1	2	1	2
Equity Global												
Aberdeen Global Opportunities Fund	HIGHER RISK	MSCI World TR USD	4.44	1.41	16.05	-3.73	8.04	-24.73	2	3	1	4

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preservation
Deutsche Global Themes Equity Fund - Class A - SGD	HIGHER RISK	MSCI World TR USD	6.45	3.42	24.72	4.94	18.02	-14.76	2	3	2	3
First State Global Resources Fund	HIGHER RISK	MSCI World TR USD	0.10	-2.93	30.85	11.07	-12.60	-45.38	1	3	1	1
Franklin Templeton Investment Funds – Templeton Global Fund AS (acc)SGD	HIGHER RISK	MSCI World TR USD	1.63	-1.40	18.30	-1.48	N/A (Track Record < 3 Year)					
Franklin Templeton Shariah Funds – Templeton Shariah Global Equity Fund AS (acc)SGD	HIGHER RISK	MSCI World TR USD	2.31	-0.72	18.90	-0.87	N/A (Track Record < 3 Year)					
Natixis International Funds (LUX) I - Harris Associates Global Equity Fund P/A (SGD)	HIGHER RISK	MSCI World TR USD	3.92	0.88	24.56	4.78	N/A (Track Record < 3 Year)					
United International Growth Fund	HIGHER RISK	MSCI World TR USD	2.97	-0.06	18.39	-1.39	21.76	-11.02	3	4	3	Leader
Equity Global Income												
Allianz Global Investors Premier Funds – Allianz Global High Payout Fund - SGD	HIGHER RISK	MSCI World TR USD	-0.21	-3.24	11.20	-8.57	16.63	-16.14	3	3	3	Leader
Allianz Global Investors Premier Funds – Allianz Global High Payout Fund (USD Share Class)	HIGHER RISK	MSCI World TR USD	-0.08	-3.11	11.23	-8.54	16.59	-16.18	3	3	3	Leader
Fidelity Funds-Global Dividend Fund SR-ACC-SGD	HIGHER RISK	MSCI World TR USD	2.99	-0.04	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Fidelity Funds-Global Dividend Fund SR-MINCOME(G)-SGD	HIGHER RISK	MSCI World TR USD	3.10	0.07	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Franklin Templeton Investment Funds – Templeton Global Equity Income Fund AS (Mdis)SGD	HIGHER RISK	MSCI World TR USD	2.67	-0.36	18.43	-1.35	N/A (Track Record < 3 Year)					
Equity Greater China												
Aberdeen China Opportunities Fund	HIGHER RISK	MSCI Golden Dragon TR USD	9.55	0.51	22.94	-1.79	19.97	-17.54	2	4	1	2
Fidelity Funds - Greater China Fund SR-	HIGHER RISK	MSCI Golden Dragon TR USD	8.85	-0.19	22.30	-2.44	N/A (Track Record < 3 Year)					
First State Regional China Fund	HIGHER RISK	MSCI Golden Dragon TR USD	10.30	1.25	24.61	-0.13	34.21	-3.30	4	4	4	3
Franklin Templeton Investment Funds –	HIGHER RISK	MSCI Golden Dragon TR USD	6.34	-2.70	20.69	-4.05	18.38	-19.13	1	1	1	2

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preservation
Schroder International Selection Fund Greater China	HIGHER RISK	MSCI Golden Dragon TR USD	9.16	0.11	26.36	1.62	N/A (Track Record < 3 Year)					
Equity India												
Aberdeen India Opportunities Fund	HIGHER RISK	Bombay Stock Exchange 100 Index	12.97	-1.48	19.71	-8.51	50.19	5.53	2	4	2	2
Franklin Templeton Investment Funds – Franklin India Fund AS (acc)SGD	HIGHER RISK	Bombay Stock Exchange 100 Index	15.18	0.74	28.57	0.35	N/A (Track Record < 3 Year)					
Pinebridge India Equity Fund - Class	HIGHER RISK	Bombay Stock Exchange 100 Index	11.67	-2.78	21.58	-6.65	89.00	44.34	Leader	4	Leader	3
Equity Indonesia												
Aberdeen Indonesia Equity Fund	HIGHER RISK	MSCI Indonesia TR	3.59	0.03	20.22	2.89	-8.14	-26.86	1	4	1	1
Equity Japan												
Eastspring Investments - Japan Dynamic	HIGHER RISK	Topix TR	-0.73	-2.54	24.56	4.52	40.09	2.82	3	3	Leader	1
LionGlobal Japan Growth Fund (SGD)	HIGHER RISK	Topix TR	2.11	0.30	20.67	0.63	37.84	0.57	Leader	3	4	4
LionGlobal Japan Growth Fund SGD-	HIGHER RISK	Topix TR	1.04	-0.77	15.63	-4.41	31.97	-5.30	3	2	3	1
Nikko AM Shenton Japan Fund (S\$)	HIGHER RISK	Topix TR	1.91	0.10	25.00	4.96	30.69	-6.58	4	4	3	3
Equity Japan Income												
Nikko AM Japan Dividend Equity Fund-SGD Class Units	HIGHER RISK	Topix TR	2.08	0.27	N/A (Track Record < 1 Year)		N/A (Track Record < 3 Year)					
Nikko AM Japan Dividend Equity Fund-	HIGHER RISK	Topix TR	1.00	-0.81	13.46	-6.58	42.24	4.97	0	0	0	3
Equity Korea												
Franklin Templeton Investment Funds – Templeton Korea Fund A(acc)SGD	HIGHER RISK	KOSPI Composite CR	8.33	-3.02	1.16	-13.69	-6.57	-21.64	2	1	1	1
Equity Malaysia												
Aberdeen Malaysian Equity Fund	HIGHER RISK	FTSE Bursa Malaysia KLCI CR	3.16	-0.76	-5.94	1.38	-14.37	8.48	4	3	4	2
Equity Malaysia/Singapore												
LionGlobal Singapore / Malaysia Fund	HIGHER RISK	LCI FTSE BM KLCI/FTSE Singapore	7.34	0.48	5.19	3.88	-5.76	6.01	1	Leader	1	3
Equity Sector Biotechnology												
Franklin Templeton Investment Funds –	HIGHER RISK	AMEX/Biotechnology CR	8.41	-3.75	26.39	1.34	34.87	-18.34	4	3	4	1
Equity Sector Financials												
United Global Financials Fund	HIGHER RISK	FTSE AW/Financials TR	2.97	0.63	23.48	-3.32	20.12	-8.67	2	1	2	3
Equity Sector Healthcare												
AB SICAV I-International Health Care Portfolio (Class A) - SGD	HIGHER RISK	MSCI World/Health Care TR	5.41	0.31	14.24	1.12	37.89	2.23	4	2	4	4
United Global Healthcare Fund	HIGHER RISK	MSCI World/Health Care TR	8.82	3.73	21.05	7.94	46.71	11.05	Leader	2	Leader	1

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preservation
Equity Sector Information Tech												
Eastspring Investments Unit Trusts – Global Technology Fund	HIGHER RISK	FTSE AW/Technology TR	9.91	0.61	28.71	-1.22	53.06	-14.80	3	4	3	4
Equity Sector Real Est Global												
Nikko AM Asia Investment Funds - Nikko AM Shenton Global Property Securities Fund S\$ Class	HIGHER RISK	FTSE AW (Dev)/Real Estate Investment & Services TR	-1.98	-7.07	0.61	-13.29	22.44	1.57	3	4	3	3
Equity Singapore												
Aberdeen Singapore Equity Fund	HIGHER RISK	Singapore Straits Times CR	11.95	1.73	18.18	6.42	10.51	10.94	3	3	3	4
Amundi Opportunities-Amundi Singapore Dividend Growth (AS-D Class)	HIGHER RISK	Singapore Straits Times CR	11.14	0.92	19.82	8.06	9.78	10.20	2	3	3	2
Eastspring Investments Unit Trusts – Singapore ASEAN Equity Fund	HIGHER RISK	Singapore Straits Times CR	9.17	-1.05	15.02	3.26	6.12	6.54	1	3	1	3
Nikko AM Shenton Thrift Fund	HIGHER RISK	Singapore Straits Times CR	10.15	-0.06	17.21	5.45	14.41	14.84	Leader	4	Leader	4
Schroder Singapore Trust Class A	HIGHER RISK	Singapore Straits Times CR	9.96	-0.26	14.18	2.42	13.23	13.65	4	4	4	4
United Singapore Growth Fund	HIGHER RISK	Singapore Straits Times CR	10.19	-0.02	14.93	3.16	3.76	4.18	1	4	1	2
Equity Thailand												
Aberdeen Thailand Equity Fund	HIGHER RISK	Thailand SET CR	5.62	2.73	15.29	-3.58	17.89	-2.17	1	4	2	4
Franklin Templeton Investment Funds – Templeton Thailand Fund A(acc)SGD	HIGHER RISK	Thailand SET CR	7.62	4.73	26.89	8.03	45.69	25.64	Leader	1	Leader	4
LionGlobal Thailand Fund (SGD)	HIGHER RISK	Thailand SET CR	3.56	0.66	20.93	2.07	18.45	-1.60	2	2	2	2
Equity US												
Fidelity Funds – America Fund SR-ACC-SGD	HIGHER RISK	S&P 500 TR	-1.01	-3.59	17.40	-4.18	N/A (Track Record < 3 Year)					
Fidelity Funds – America Fund SR-ACC-USD	HIGHER RISK	S&P 500 TR	-0.86	-3.45	17.35	-4.23	N/A (Track Record < 3 Year)					
Fidelity Funds-America Fund SR-ACC-SGD (Hedged)	HIGHER RISK	S&P 500 TR	2.42	-0.17	13.31	-8.27	N/A (Track Record < 3 Year)					
Franklin Templeton Investment Funds – Franklin U.S. Opportunities Fund AS (acc)SGD	HIGHER RISK	S&P 500 TR	6.86	4.28	19.65	-1.93	N/A (Track Record < 3 Year)					
Natixis International Funds (LUX) I - Harris Associates U.S. Equity Fund H-P/A (SGD)	HIGHER RISK	S&P 500 TR	5.67	3.09	21.72	0.14	N/A (Track Record < 3 Year)					

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Total Return	Preservation
Pinebridge US Large Cap Research Enhanced Fund - Class A5CP	HIGHER RISK	S&P 500 TR	2.44	-0.15	19.87	-1.71	N/A (Track Record < 3 Year)					
Pinebridge US Large Cap Research	HIGHER RISK	S&P 500 TR	2.56	-0.02	20.49	-1.10	39.82	-9.57	4	4	4	Leader
Mixed Asset SGD Balanced												
Eastspring Investments Unit Trusts – Asian Balanced Fund	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	3.41	0.69	12.99	5.42	18.10	3.63	4	4	Leader	4
First State Bridge	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	5.03	2.31	9.35	1.78	24.75	10.28	Leader	4	Leader	Leader
PineBridge International Funds - Acorns of Asia Balanced Fund	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	6.97	4.25	14.50	6.94	18.89	4.43	Leader	1	Leader	4
Schroder Multi-Asset Revolution Class A	MEDIUM TO HIGH RISK	LCI Mixed Asset SGD Balanced	1.80	-0.91	9.93	2.37	17.76	3.29	4	3	4	Leader
Mixed Asset USD Aggressive												
Allianz Oriental Income - Class AT (SGD)	HIGHER RISK	Dow Jones Target 2050 TR	4.71	1.95	16.18	-3.77	22.38	-10.30	4	3	4	2
Mixed Asset USD Bal - Global												
Franklin Templeton Investment Funds – Templeton Global Balanced Fund AS (acc)SGD	MEDIUM TO HIGH RISK	LCI Mixed Asset USD Bal - Global	2.29	1.77	15.13	5.44	N/A (Track Record < 3 Year)					