

**Performance Evaluation Report for Unit Trusts Included Under the CPFIS as of December 2020
3-Year Risk Performance Analysis and Latest Fund Size and Expense Ratio Information**

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Bond Asia Pacific HC										
Schroder Asian Investment Grade Credit Class A SGD	4.22	0.65	-0.17	2.17	-4.88	0.29	12/31/2020	448.26	6/30/2020	0.90
Bond Asia Pacific LC										
Manulife Asia Pacific Investment Grade Bond Fund Class A	4.44	0.58	-0.29	2.23	-5.96	0.27	12/31/2020	445.88	6/30/2020	0.90
Bond Global LC										
Legg Mason Western Asset Global Bond Trust (Class A (SGD) Accumulating)	3.48	0.95	0.03	3.30	-0.98	0.39	12/31/2020	351.09	9/30/2020	0.88
LionGlobal Short Duration Bond Fund Class A (SGD) (Dist)	1.75	0.96	-0.08	1.17	-2.08	0.51	12/31/2020	501.30	6/30/2020	0.59
Bond Global Short Term										
Nikko AM Shenton Short Term Bond Funds - Nikko AM Shenton Short Term Bond Fund (S\$) Class	1.30	0.78	0.05	0.72	-1.75	0.54	12/31/2020	363.25	6/30/2020	0.41
Bond Global USD										
Schroder Global Quality Bond Class SGD Hedged F Acc	N/A (Track Record < 3 Year)						12/31/2020	433.68	6/30/2020	0.61
Bond SGD										
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class A	3.44	1.09	0.06	1.96	-3.29	0.44	12/31/2020	1,183.51	6/30/2020	0.62
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class AD	3.42	1.10	0.06	1.96	-3.27	0.44	12/31/2020	139.78	6/30/2020	0.62
Legg Mason Western Asset Singapore Bond Fund (Class A (SGD) Accumulating)	2.32	0.73	-0.36	1.55	-1.34	0.39	12/31/2020	31.22	9/30/2020	0.95
LionGlobal TEAM - Singapore Fixed Income Investment (Class A)	2.74	1.02	-0.25	1.95	-1.15	0.44	12/31/2020	130.05	6/30/2020	0.67
Manulife Singapore Bond Fund (Class A)	3.42	0.94	-0.01	2.24	-2.33	0.39	12/31/2020	141.25	6/30/2020	0.92
PineBridge International Funds - Singapore Bond Fund	3.06	0.96	-0.05	1.77	-2.53	0.41	12/31/2020	550.08	6/30/2020	0.84
Schroder Singapore Fixed Income Fund Class A	2.64	0.97	-0.33	2.08	-0.99	0.44	12/31/2020	511.57	6/30/2020	0.69

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Fidelity Funds-China Focus Fund SR-ACC-SGD	16.38	-0.12	-0.32	11.34	-8.73	0.01	12/31/2020	59.78	10/31/2020	1.70
Schroder China Opportunities Fund	17.89	0.59	0.18	10.18	-10.28	0.22	12/31/2020	168.22	6/30/2020	1.68
Equity Emerging Mkts Asia										
Eastspring Investments Unit Trusts - Dragon Peacock Fund Class A	16.68	0.27	-0.10	10.03	-14.00	0.13	12/31/2020	1,156.03	6/30/2020	1.65
Equity Emerging Mkts Global										
Aberdeen Standard Global Emerging Markets Fund	18.32	0.30	0.07	9.05	-16.40	0.14	12/31/2020	262.92	9/30/2020	1.75
Allianz Best Styles Emerging Markets Equity Class ET (H2-SGD)	N/A (Track Record < 3 Year)						12/30/2020	0.05	9/30/2020	1.70
Fidelity Funds-Emerging Markets Fund SR-ACC-SGD	17.41	0.38	0.13	9.66	-14.63	0.16	12/31/2020	203.19	10/31/2020	1.72
Franklin Templeton Investment Funds - Templeton Emerging Markets Fund A(acc)SGD	17.70	0.24	-0.01	8.96	-16.89	0.12	12/31/2020	18.61	6/30/2020	2.00
Schroder Global Emerging Market Opportunities Fund	18.09	0.41	0.16	9.92	-17.39	0.17	12/31/2020	95.95	6/30/2020	1.62
Equity Europe										
Aberdeen Standard European Opportunities Fund	14.62	0.57	0.25	10.00	-8.57	0.21	12/31/2020	41.12	9/30/2020	1.75
Allianz Europe Equity Growth - Class AT (H2-SGD)	17.70	0.50	0.22	9.80	-11.62	0.19	12/31/2020	86.93	9/30/2020	1.84
Eastspring Investments Unit Trusts – Pan European Fund	18.29	0.06	-0.03	16.43	-13.42	0.07	12/31/2020	66.87	6/30/2020	1.73
Fidelity Funds – European Growth Fund SR-ACC-Euro	17.75	0.07	-0.10	14.38	-15.24	0.04	12/31/2020	5.00	10/31/2020	1.69
Fidelity Funds – European Growth Fund SR-ACC-SGD	17.56	-0.02	-0.10	14.23	-15.03	0.04	12/31/2020	10.64	10/31/2020	1.69
Equity Global										
Aberdeen Standard Global Opportunities Fund	14.38	0.29	-0.30	9.23	-11.07	0.13	12/31/2020	74.23	9/30/2020	1.75
Allianz Best Styles Global Equity Class ET (H2-SGD)	N/A (Track Record < 3 Year)						12/30/2020	1.09	9/30/2020	1.34
Franklin Templeton Shariah Funds – Templeton Shariah Global Equity Fund AS (acc)SGD	14.85	0.01	-0.40	12.13	-10.32	0.05	12/31/2020	56.11	4/30/2020	1.75
Infinity Investment Series – Infinity Global Stock Index Fund (SGD Class)	15.76	0.46	-0.77	10.57	-11.52	0.18	12/30/2020	91.54	6/30/2020	0.76
Manulife Global Fund - Global Equity Fund	15.73	0.21	-0.37	10.07	-11.16	0.12	12/31/2020	303.26	6/30/2020	1.95
Natixis International Funds (LUX) I - Harris Associates Global Equity Fund P/A (SGD)	24.33	0.06	-0.18	19.86	-22.87	0.07	12/31/2020	4.82	6/30/2020	1.75

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Nikko AM Shenton Global Opportunities Fund SGD Class	14.67	0.93	0.29	10.23	-10.02	0.32	12/31/2020	170.62	6/30/2020	1.55
Schroder International Selection Fund - Global Sustainable Growth SGD F Acc	N/A (Track Record < 3 Year)						12/31/2020	0.24	1/0/1900	0.00
United Global Quality Growth Fund – Class C SGD Acc (Hedged)	N/A (Track Record < 3 Year)						12/31/2020	115.53	6/30/2020	1.28
Equity Global Income										
Allianz Global Investors Premier Funds – Allianz Global High Payout Fund - SGD	14.07	0.16	-0.57	9.81	-11.26	0.09	12/31/2020	72.71	6/30/2020	1.66
Allianz Global Investors Premier Funds – Allianz Global High Payout Fund (USD Share Class)	14.02	0.13	-0.59	9.61	-11.15	0.09	12/31/2020	72.71	6/30/2020	1.66
Fidelity Funds-Global Dividend Fund SR-ACC-SGD	11.08	0.57	-0.10	10.32	-6.52	0.22	12/31/2020	237.15	10/31/2020	1.69
Fidelity Funds-Global Dividend Fund SR-MINCOME(G)-SGD	11.03	0.57	-0.10	10.27	-6.45	0.22	12/31/2020	2.76	10/31/2020	1.69
Equity Greater China										
Aberdeen Standard China Opportunities Fund	16.83	0.67	0.15	8.50	-10.80	0.24	12/31/2020	176.64	9/30/2020	1.75
Fidelity Funds - Greater China Fund SR-ACC-SGD	16.23	0.55	0.05	9.14	-10.63	0.21	12/31/2020	82.41	10/31/2020	1.73
Franklin Templeton Investment Funds – Templeton China Fund A(acc)SGD	16.16	0.65	0.15	9.72	-10.01	0.24	12/31/2020	12.55	6/30/2020	2.43
FSSA Regional China Fund	16.55	0.58	0.08	9.31	-10.49	0.22	12/31/2020	659.98	6/30/2020	1.72
Schroder International Selection Fund Greater China SGD F Acc	17.28	0.77	0.33	10.77	-10.37	0.27	12/31/2020	921.15	6/30/2020	1.70
Equity India										
Aberdeen Standard India Opportunities Fund	19.76	0.13	0.03	10.84	-19.26	0.09	12/31/2020	739.97	9/30/2020	1.75
Franklin Templeton Investment Funds – Franklin India Fund AS (acc)SGD	23.32	-0.03	-0.17	11.21	-26.71	0.04	12/31/2020	4.43	6/30/2020	1.75
Pinebridge India Equity Fund - Class A5CP	19.03	0.16	0.05	13.21	-18.75	0.10	12/31/2020	934.09	12/31/2019	1.73
Equity Indonesia										
Aberdeen Standard Indonesia Equity Fund	21.19	-0.16	0.03	12.61	-23.75	0.00	12/30/2020	68.50	9/30/2020	1.75
Equity Japan										
Eastspring Investments - Japan Dynamic Fund Class As (hedged)	22.33	-0.33	-0.25	12.18	-14.73	-0.05	12/30/2020	21.99	6/30/2020	1.59

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Nikko AM Shenton Japan Fund (S\$) Class	14.19	0.06	-0.12	9.18	-8.60	0.07	12/31/2020	95.26	6/30/2020	1.13
Equity Japan Income										
Nikko AM Japan Dividend Equity Fund-SGD Class Units	11.39	-0.01	-0.18	5.97	-7.82	0.05	12/31/2020	146.70	6/30/2020	1.73
Nikko AM Japan Dividend Equity Fund-SGD Hedged Class Units	15.26	-0.10	-0.21	6.70	-10.36	0.02	12/31/2020	146.70	6/30/2020	1.73
Equity Japan Sm&Mid Cap										
LionGlobal Japan Growth Fund (SGD)	13.39	0.36	0.14	11.61	-8.57	0.15	12/30/2020	286.37	6/30/2020	1.57
LionGlobal Japan Growth Fund SGD-Hedged Class	17.27	0.19	0.08	13.53	-10.48	0.10	12/31/2020	292.12	6/30/2020	1.57
Equity Malaysia										
Aberdeen Standard Malaysian Equity Fund	13.55	0.07	0.10	9.17	-13.49	0.07	12/31/2020	31.78	9/30/2020	1.75
Equity Sector Biotechnology										
Franklin Templeton Investment Funds – Franklin Biotechnology Discovery Fund A(acc)SGD	22.06	0.45	0.05	12.70	-13.63	0.18	12/31/2020	46.06	6/30/2020	1.81
Equity Sector Healthcare										
Aberdeen Standard International Health Care Portfolio (Class A) SGD	12.93	0.87	0.05	10.98	-8.13	0.30	12/31/2020	2,115.44	5/31/2020	2.01
United Global Healthcare Fund	16.19	0.72	0.04	11.02	-10.74	0.26	12/31/2020	442.06	6/30/2020	2.16
Equity Sector Real Est Global										
Nikko AM Asia Investment Funds - Nikko AM Shenton Global Property Securities Fund S\$ Class	15.20	-0.04	-0.09	10.16	-16.00	0.04	12/31/2020	15.89	6/30/2020	1.99
Equity Singapore										
Aberdeen Standard Singapore Equity Fund	18.64	-0.18	-0.01	14.30	-19.19	-0.01	12/31/2020	754.54	9/30/2020	1.63
Eastspring Investments Unit Trusts – Singapore ASEAN Equity Fund	19.01	-0.30	-0.14	16.76	-20.35	-0.04	12/31/2020	211.16	6/30/2020	1.65
Nikko AM Shenton Thrift Fund	17.87	-0.11	0.05	11.22	-19.79	0.01	12/31/2020	67.73	6/30/2020	0.90
Schroder Singapore Trust SGD A Dis	18.39	-0.19	-0.01	14.11	-18.48	-0.01	12/31/2020	814.80	6/30/2020	1.32
Equity Thailand										
Aberdeen Standard Thailand Equity Fund	22.75	-0.27	-0.27	18.30	-19.85	-0.03	12/30/2020	73.31	9/30/2020	1.75
LionGlobal Thailand Fund (SGD)	25.63	-0.25	-0.26	19.36	-20.04	-0.02	12/30/2020	15.98	6/30/2020	1.92
Equity US										
Fidelity Funds – America Fund SR-ACC-SGD	16.52	0.05	-0.52	14.02	-11.18	0.06	12/31/2020	96.28	10/31/2020	1.69
Fidelity Funds – America Fund SR-ACC-USD	16.43	0.04	-0.51	14.00	-11.12	0.06	12/31/2020	5.13	10/31/2020	1.69

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Fidelity Funds-America Fund SR-ACC-SGD (Hedged)	18.39	0.01	-0.45	15.80	-13.04	0.05	12/31/2020	9.26	10/31/2020	1.69
Franklin Templeton Investment Funds – Franklin U.S. Opportunities Fund AS (acc)SGD	18.37	1.02	0.32	15.35	-9.49	0.34	12/31/2020	157.08	6/30/2020	1.71
Infinity Investment Series – Infinity U.S. 500 Stock Index Fund (SGD Class)	16.11	0.62	-1.11	11.33	-10.62	0.23	12/31/2020	142.04	6/30/2020	0.71
Natixis International Funds (LUX) I - Harris Associates U.S. Equity Fund H-P/A (SGD)	23.88	0.29	-0.12	15.11	-19.51	0.14	12/31/2020	3.84	6/30/2020	1.75
Pinebridge US Large Cap Research Enhanced Fund - Class A5CP	16.15	0.41	-0.78	11.33	-11.20	0.17	12/31/2020	175.58	12/31/2019	1.70
Pinebridge US Large Cap Research Enhanced Fund - Class Y	16.16	0.38	-0.70	11.37	-11.17	0.18	12/31/2020	175.58	12/31/2019	1.17
Mixed Asset SGD Balanced										
Eastspring Investments Unit Trusts – Asian Balanced Fund	8.74	0.32	-0.05	6.39	-7.84	0.15	12/31/2020	958.00	6/30/2020	1.48
First Sentier Bridge Fund - Class A (Semi-Annually Distributing)	8.26	0.66	0.12	4.65	-8.74	0.26	12/31/2020	2,455.20	6/30/2020	1.44
PineBridge International Funds - Acorns of Asia Balanced Fund	10.73	0.32	0.00	6.32	-8.21	0.15	12/31/2020	119.07	6/30/2020	1.46
Schroder Multi-Asset Revolution Class A	9.78	0.49	0.09	7.17	-6.21	0.20	12/31/2020	461.29	6/30/2020	1.51

Performance Evaluation Report for Unit Trusts Included Under the CPFIS as of December 2020
Return Performance Review

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Expense	Preservation	Consistent Return	Total Return
Bond Asia Pacific HC												
Schroder Asian Investment Grade Credit Class A SGD	LOW TO MEDIUM RISK	JP Morgan EMBI+ Asia	1.58	2.44	4.29	-3.42	13.49	-11.39	4	Leader	4	4
Bond Asia Pacific LC												
Manulife Asia Pacific Investment Grade Bond Fund Class A	LOW TO MEDIUM RISK	ICE BofA Asia Local Debt Markets Plus TR	2.39	-1.17	6.02	-2.38	13.01	-12.80	4	Leader	4	4
Bond Global LC												
Legg Mason Western Asset Global Bond Trust (Class A (SGD) Accumulating)	LOW TO MEDIUM RISK	FTSE WGBI TR USD	0.99	1.49	8.21	-0.02	15.22	0.88	3	Leader	Leader	Leader
LionGlobal Short Duration Bond Fund Class A (SGD) (Dist)	LOW TO MEDIUM RISK	FTSE WGBI TR USD	1.21	1.71	3.99	-4.23	9.82	-4.52	4	Leader	3	3
Bond Global Short Term												
Nikko AM Shenton Short Term Bond Funds - Nikko AM Shenton Short Term Bond Fund (S\$) Class	LOW TO MEDIUM RISK	FTSE WGBI 1-3 Years TR	0.87	2.04	2.47	-1.16	7.63	1.99	4	Leader	4	3
Bond Global USD												
Schroder Global Quality Bond Class SGD Hedged F Acc	LOW TO MEDIUM RISK	FTSE WGBI TR USD	-0.39	0.12	7.51	-0.72	N/A (Track Record < 3 Year)					
Bond SGD												
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class A	LOW TO MEDIUM RISK	Refinitiv/iEdge SFI	2.33	1.57	8.30	0.65	16.95	1.79	4	Leader	Leader	Leader
Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class AD	LOW TO MEDIUM RISK	Refinitiv/iEdge SFI	2.37	1.61	8.30	0.64	17.00	1.85	4	Leader	Leader	Leader
Legg Mason Western Asset Singapore Bond Fund (Class A (SGD) Accumulating)	LOW TO MEDIUM RISK	Refinitiv/iEdge SFI	0.92	0.17	4.43	-3.22	9.79	-5.36	2	Leader	2	2

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Expense	Preservation	Consistent Return	Total Return
LionGlobal TEAM - Singapore Fixed Income Investment (Class A)	LOW TO MEDIUM RISK	Refinitiv/iEdge SFI	0.80	0.05	7.11	-0.55	13.50	-1.65	4	Leader	3	3
Manulife Singapore Bond Fund (Class A)	LOW TO MEDIUM RISK	Refinitiv/iEdge SFI	1.41	0.66	7.97	0.31	14.97	-0.18	2	Leader	4	4
PineBridge International Funds - Singapore Bond Fund	LOW TO MEDIUM RISK	Refinitiv/iEdge SFI	1.59	0.83	7.27	-0.38	14.00	-1.16	2	Leader	3	3
Schroder Singapore Fixed Income Fund Class A	LOW TO MEDIUM RISK	Refinitiv/iEdge SFI	0.83	0.07	6.71	-0.95	12.73	-2.43	3	Leader	3	3
United SGD Fund - Class A (ACC) SGD	LOW TO MEDIUM RISK	Refinitiv/iEdge SFI	0.56	-0.20	3.06	-4.60	7.40	-7.76	3	Leader	1	1
United Singapore Bond Fund	LOW TO MEDIUM RISK	Refinitiv/iEdge SFI	1.42	0.66	7.80	0.14	15.97	0.81	3	Leader	Leader	Leader
Equity ASEAN												
Legg Mason Martin Currie Southeast Asia Trust (Class A (SGD) Accumulating)	HIGHER RISK	MSCI AC ASEAN TR USD	18.31	1.31	-9.80	-2.01	-15.78	-8.25	3	1	2	2
LionGlobal Singapore / Malaysia Fund (SGD)	HIGHER RISK	MSCI AC ASEAN TR USD	13.71	-3.28	-0.97	6.83	-8.39	-0.86	4	3	3	3
Equity Asia Pacific												
Allianz Oriental Income - Class AT (SGD)	HIGHER RISK	MSCI AC Asia Pacific TR USD	19.55	5.43	45.55	27.54	64.33	40.99	3	4	Leader	Leader
Equity Asia Pacific ex Japan												
Aberdeen Standard Pacific Equity Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	20.21	4.79	25.59	4.94	32.00	6.80	3	4	Leader	4
Eastspring Investments-Asian Equity Income Fund Class as Hedged	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	20.80	5.38	10.43	-10.22	5.20	-20.00	3	1	2	1
Fidelity Funds – Asia Focus Fund SR-ACC-SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	14.19	-1.22	23.19	2.53	35.97	10.77	3	4	Leader	Leader
Fidelity Funds - Asian Special Situations Fund SR-ACC-SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	14.64	-0.77	19.10	-1.55	24.10	-1.10	3	4	4	4

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Expense	Preservation	Consistent Return	Total Return
Franklin Templeton Investment Funds – Templeton Asian Growth Fund A(acc)SGD	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	13.73	-1.69	21.61	0.96	18.82	-6.37	1	3	3	3
FSSA Asian Growth Fund	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	16.45	1.03	15.42	-5.23	27.67	2.47	3	Leader	3	4
FSSA Dividend Advantage Fund - Class A (Quarterly Distributing)	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	16.38	0.97	18.62	-2.03	33.46	8.26	3	Leader	4	Leader
PineBridge Asia Ex Japan Small Cap Equity Fund - Class A5CP	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	12.34	-3.07	21.55	0.90	24.07	-1.13	3	Leader	3	4
PineBridge Asia Ex Japan Small Cap Equity Fund - Class Y	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	12.85	-2.56	22.35	1.70	26.05	0.85	4	Leader	4	4
Schroder Asian Equity Yield Fund SGD Class A	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	17.87	2.46	13.92	-6.74	12.98	-12.22	3	4	2	2
Schroder Asian Growth Fund Class SGD A Dis	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	16.68	1.27	27.44	6.79	31.00	5.80	3	3	Leader	4
Schroder International Selection Fund Asia Pacific ex-Japan Equity SGD F Acc	HIGHER RISK	MSCI AC Asia Pacific ex Japan TR USD	16.18	0.77	(blank)	(blank)	(blank)	(blank)	0	0	0	0
Equity Asia Pacific Sm&Mid Cap												
Aberdeen Standard Asian Smaller Companies Fund	HIGHER RISK	MSCI Pacific Small Cap TR	14.36	6.30	11.63	2.68	13.48	3.21	3	Leader	4	4
Equity China												
Fidelity Funds-China Focus Fund SR-ACC-SGD	HIGHER RISK	MSCI China TR USD	5.29	-2.37	-3.32	-30.76	-1.84	-30.68	3	2	1	1
Schroder China Opportunities Fund	HIGHER RISK	MSCI China TR USD	12.88	5.21	40.19	12.74	43.55	14.71	3	3	4	4
Equity Emerging Mkts Asia												
Eastspring Investments Unit Trusts - Dragon Peacock Fund Class A	HIGHER RISK	MSCI Emerging Markets Far East Daily TR	13.34	-1.51	18.43	-9.78	19.61	-11.65	4	3	2	2

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Expense	Preservation	Consistent Return	Total Return
Equity Emerging Mkts Global												
Aberdeen Standard Global Emerging Markets Fund	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	23.57	7.61	23.24	6.58	23.97	4.29	2	2	4	4
Allianz Best Styles Emerging Markets Equity Class ET (H2-SGD)	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	18.80	2.84	16.21	-0.45	(blank)	(blank)	0	0	0	0
Fidelity Funds-Emerging Markets Fund SR-ACC-SGD	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	18.15	2.19	24.61	7.95	27.90	8.23	2	3	Leader	Leader
Franklin Templeton Investment Funds - Templeton Emerging Markets Fund A(acc)SGD	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	13.94	-2.02	14.42	-2.24	19.32	-0.35	2	3	4	4
Schroder Global Emerging Market Opportunities Fund	HIGHER RISK	MSCI EM (Emerging Markets) TR USD	20.74	4.78	19.63	2.98	31.08	11.41	2	3	Leader	Leader
Equity Europe												
Aberdeen Standard European Opportunities Fund	HIGHER RISK	STOXX Europe 50 TR EUR	8.55	0.11	16.75	15.69	34.60	24.45	2	4	Leader	Leader
Allianz Europe Equity Growth - Class AT (H2-SGD)	HIGHER RISK	STOXX Europe 50 TR EUR	8.01	-0.43	13.91	12.85	36.91	26.76	2	3	Leader	Leader
Eastspring Investments Unit Trusts – Pan European Fund	HIGHER RISK	STOXX Europe 50 TR EUR	10.63	2.19	5.26	4.20	8.10	-2.05	2	2	3	3
Fidelity Funds – European Growth Fund SR-ACC-Euro	HIGHER RISK	STOXX Europe 50 TR EUR	10.15	1.71	-2.17	-3.23	3.37	-6.78	3	2	2	2
Fidelity Funds – European Growth Fund SR-ACC-SGD	HIGHER RISK	STOXX Europe 50 TR EUR	10.04	1.60	-2.25	-3.30	3.25	-6.89	3	2	2	2
Equity Global												
Aberdeen Standard Global Opportunities Fund	HIGHER RISK	MSCI World TR USD	10.99	0.55	11.07	-3.44	18.73	-17.06	2	4	2	2
Allianz Best Styles Global Equity Class ET (H2-SGD)	HIGHER RISK	MSCI World TR USD	8.60	-1.84	0.17	-14.34	(blank)	(blank)	0	0	0	0
Franklin Templeton Shariah Funds – Templeton Shariah Global Equity Fund AS	HIGHER RISK	MSCI World TR USD	15.28	4.84	7.98	-6.52	4.97	-30.82	2	4	1	1

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years (Cumulative)		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Expense	Preservation	Consistent Return	Total Return
LionGlobal Japan Growth Fund (SGD)	HIGHER RISK	Tokyo SE 2nd Section TR	12.04	7.33	17.91	22.65	20.66	18.55	3	Leader	4	Leader
LionGlobal Japan Growth Fund SGD-Hedged Class	HIGHER RISK	Tokyo SE 2nd Section TR	13.28	8.57	14.13	18.88	15.06	12.95	3	3	4	4
Equity Malaysia												
Aberdeen Standard Malaysian Equity Fund	HIGHER RISK	FTSE Bursa Malaysia KLCI TR	13.47	4.56	10.92	5.16	7.28	8.05	3	Leader	Leader	Leader
Equity Sector Biotechnology												
Franklin Templeton Investment Funds – Franklin Biotechnology Discovery Fund A(acc)SGD	HIGHER RISK	AMEX/Biotechnology CR	6.90	3.27	25.22	13.91	40.74	6.32	3	2	4	2
Equity Sector Healthcare												
AB SICAV I-International Health Care Portfolio (Class A) - SGD	HIGHER RISK	MSCI World/Health Care TR	3.26	-0.27	16.43	4.28	46.52	2.46	2	Leader	3	3
United Global Healthcare Fund	HIGHER RISK	MSCI World/Health Care TR	7.40	3.88	21.02	8.87	48.64	4.59	2	Leader	4	3
Equity Sector Real Est Global												
Nikko AM Asia Investment Funds - Nikko AM Shenton Global Property Securities Fund S\$ Class	HIGHER RISK	FTSE Dev/Real Estate Investment & Services TR	6.72	-3.34	-9.32	-13.27	2.18	-8.67	2	4	2	2
Equity Singapore												
Aberdeen Standard Singapore Equity Fund	HIGHER RISK	Singapore Straits Times TR	14.70	-1.21	-5.32	2.73	-6.24	-0.35	2	2	3	2