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FRS 1 (revised 2008) – How a Revised Accounting Standard Affects You

A CPA Singapore Thought Leadership Initiative

Strategic Partners

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Singapore Institute of Directors

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INVESTMENT MANAGEMENT
ASSOCIATION OF SINGAPORE

Date

Friday, 11 December 2009
(2 ICPAS CPE hours)

Time

8.30am-11.30am

Venue

STI Auditorium
168 Robinson Road
9th Floor Capital Tower
Singapore 068912

Seminar Fees (incl. GST)

- S\$58 per person for ICPAS, SID or IMAS members
- S\$68 for non- members

Closing Date

9 December 2009

Investors focus on certain key financial numbers when reading financial statements in their evaluation of the financial position and financial performance of a company.

With the introduction of FRS 1 (revised 2008), effective for annual periods commencing 1 January 2009 or later, the presentation of financial statements and certain key financial numbers will be seeing significant changes. For example, the Income Statement is now replaced by the Statement of Comprehensive Income, and more importantly, it is critical to understand the difference between “total profit” and “total comprehensive income”.

The following are the key objectives of the seminar:

- Equipping participants to better understand the new related economic entity approach to the presentation of financial statements;
- Interpreting the newly introduced Statement of Comprehensive Income;
- Understanding the difference between “total profit” and “total comprehensive income”; and
- Telling the results from operations out of the total results.

Programme outline

Registration and Breakfast 8.30am – 9.20am

Welcome Address 9.20am – 9.30am

by Dr Ernest Kan, President, Institute of Certified Public Accountants of Singapore (ICPAS)

Understanding the Primary Statements 9.30am-11.00am

Speaker: Ms Kok Moi Lre, Member of ICPAS Accounting Standards Committee and Financial Statements Review Committee, and Partner of PricewaterhouseCoopers LLP

Question and Answer session: 11.00am-11.30am

- Ms Kok Moi Lre, and
- Council member of the Singapore Institute of Directors (SID)

Moderator: Mr Ramchand Jagtiani, Deputy Director (Technical Division), ICPAS

To register, please go to www.icpas.org.sg/cpe
For further enquiries, please contact **CPE Department** at **65325312** or **email** cpe@saa.org.sg