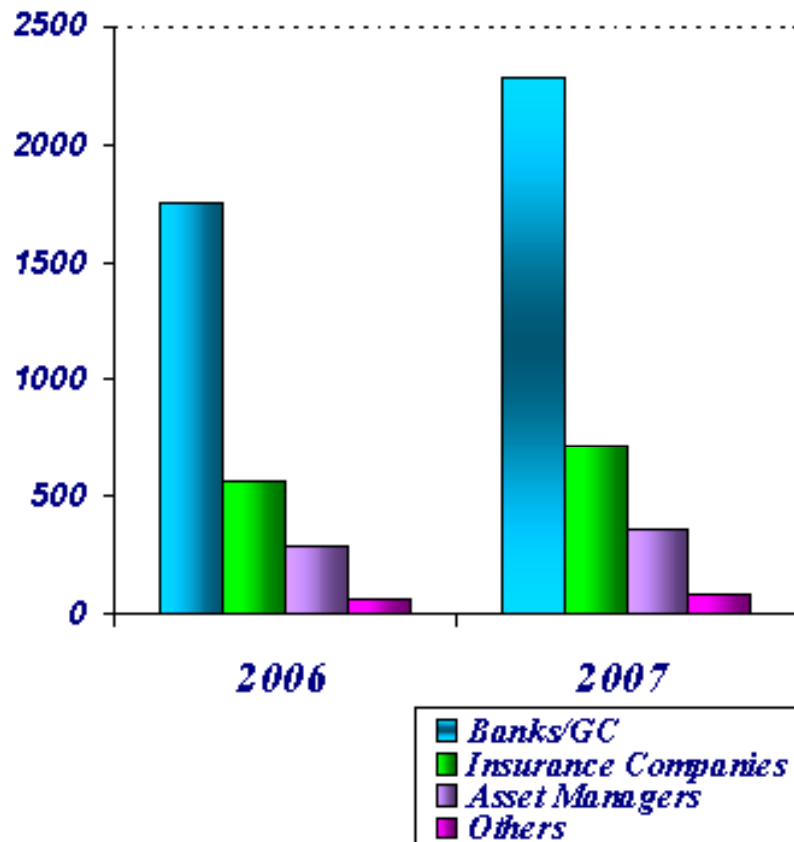
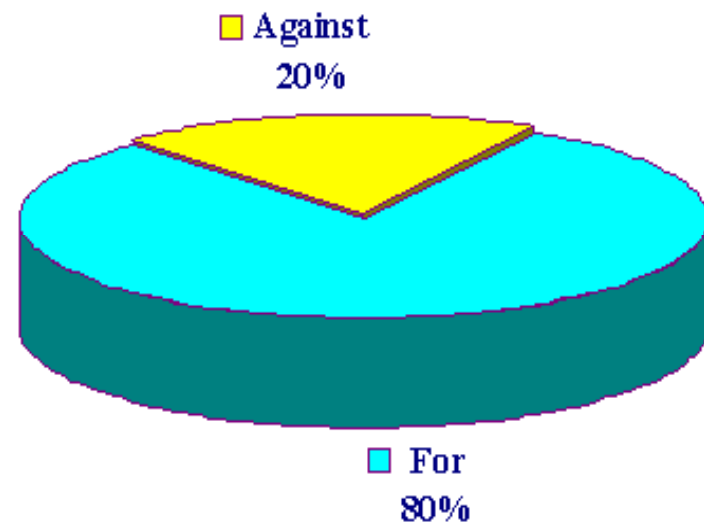


### Breakdown of Voting Instructions



- 7% from substantial shareholders (>5% PUC)

### Vote For vs. Vote Against



### Proxy Appointment:

- >95% - Chairman of Meeting
- Balance – named specific proxy

## **Issues faced by market participants :-**

- ❖ **Limitation in number of proxy cards – max 2**
  - **Scheme of Arrangement @ 1 card - for or against only**
  - **Aggregation of votes ?**
  
- ❖ **Voting process**
  - **Chairman of meeting vs named proxy ?**
  - **Hand vs poll ?**
  - **Equitable right ?**