

The following are a selection of summaries from articles that appeared in *Asia Asset Management's* daily news updates – to read these articles and more in their entirety, please go to [www.asiaasset.com](http://www.asiaasset.com).

## **Yuan trade showing rapid growth**

*January 13, 2011*

The amount of cross-border yuan trade settlement grew from a monthly average of 4 billion yuan (US\$606 million) in the first half of 2010 to 30 billion yuan per month from August to September, and then to 68 billion yuan in October, according to Hong Kong's Secretary for Financial Services and the...

## **AIG to offload Taiwan entity Nan Shan**

*January 13, 2011*

American International Group Inc (AIG) has agreed to sell its 97.57% interest in Nan Shan Life Insurance Company Ltd to Ruen Chen Investment Holding Co Ltd, a company owned 80% by the Ruentex Group, the Taiwan-based conglomerate, and 20% by Pou Chen Corporation, the Taiwan Stock Exchange-listed...

## **Institutional demand for alternatives set to accelerate, says BNY Mellon**

*January 13, 2011*

Andrew Gordon, head of BNY Mellon's Alternative Investment Services in Asia, looks at the pressures impacting the hedge fund and private equity industry and what the drivers of growth are in 2011: "The global low interest rate environment is driving institutional investors and pension funds to seek..."

## **Polaris to launch two new ETFs**

*January 12, 2011*

Polaris Securities Investment Trust Company (SITC) will launch two new ETFs by the end of the month. It will introduce Taiwan's first bond ETF – Polaris/P-Shares Taiwan Government Bond ETF, and the island state's first small cap ETF – the Polaris/P-Shares Taiwan OTC 50 ETF. The Polaris/P-Shares...

## **China AMC automates QDII investment operations with Charles River IMS**

*January 12, 2011*

Charles River Development (Charles River) has announced that China Asset Management Company (China AMC), China's largest fund manager, is now live on the Charles River Investment Management System (Charles River IMS). The Mainland firm has implemented the latest Version 9 release of the Charles...

## **JP Morgan and Morgan Stanley approved for Mainland JVs**

*January 12, 2011*

JP Morgan Chase & Co and Morgan Stanley have announced that they have been given approval from the China Securities Regulatory Commission (CSRC) to open securities joint ventures on the Mainland, making them the first US banks to gain such access to the Chinese market in six years. JP Morgan will...

## **Threadneedle hires global emerging markets equities fund manager**

*January 11, 2011*

Threadneedle has appointed Irina Miklavchich as fund manager, global emerging markets equities. She will join the Asia (ex Japan) and global emerging markets equities team of seven headed by Vanessa Donegan and will manage a number of global emerging markets funds. Ms. Miklavchich joins Threadneedle...

## **China's NCSSF to issue global mandates**

*January 11, 2011*

China's US\$115 billion National Council for Social Security Fund (NCSSF) is expected to issue RFIs/RFPs for global equity-based fund of funds (FoFs) mandates before Chinese New Year (February 3), according to consultants Z-Ben Advisors. This follows on from the NCSSF awarding domestic equity...

### **[Perpetual names Chris Ryan as incoming CEO](#)**

*January 11, 2011*

Chris Ryan will step in to take over from David Deverall as the manager director and chief executive officer of Australian fund management firm Perpetual Ltd. The appointment will be effective from February 14. Mr. Deverall will remain in office until March 4 for the handover, Perpetual says on its...

### **[Hong Kong high in trading costs](#)**

*January 10, 2011*

Hong Kong is now the costliest stock exchange to operate on compared to other developed countries; its transaction costs have dwarfed bourses in the US and the UK as a result of significant brokerage fees and taxes. Citing a report from independent global broker ITG, Hong Kong-based broadsheet SCMP...

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**The following are articles from *Asia Asset Management's* December 2010/January 2011 Issue:**

## ***IN THIS ISSUE: Focus on GLOBAL EMERGING MARKETS***

**[Growing interest in Asian funds passporting](#)**

**[Uncertainties ahead, says ING Investment Management](#)**

**[High yield offers steady income](#)**

**[MPFA chief says scheme is failing to deliver](#)**

**[Watch out for the stampede](#)**

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*Asia Asset Management* magazine is a monthly publication focused on the institutional fund markets in the Asia Pacific region. Widely read by finance professionals, *Asia Asset Management* has established an influential position within the Asia Pacific institutional market place. The publication was launched in December 1995.

*Asia Asset Management* also plays hosts to a series of Roundtables where pension funds, trustees, regulators and service providers gather to discuss issues affecting the industry. These events have also proved to be key contact points. To learn more about AAM Roundtables, click [here](#).

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[www.asiaasset.com](http://www.asiaasset.com)

1701 Singa Commercial Centre, 148 Connaught Road West, Hong Kong

Tel: (852) 2547-7331, E-mail: [enquiries@asiaasset.com](mailto:enquiries@asiaasset.com)