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**Featured**



**Asia 2050: Realising the Asian century**

For 18 of the last 20 centuries China has been the world's largest economy and, with the IMF's recognition that China will be so again by 2016, it would seem that the old order is fast being re-established and the last 200 years have been the historical anomaly. The Asian Development Bank (ADB) recognises the historical transformation underway in the regional and global economy and has commissioned a study of the policy challenges facing the region that will greatly affect the extent to which Asia comes to dominate the present century economically and politically.

*Featured stories from the June 2011 issue of Asia Asset Management*

- [Financial industry talent thin on the ground](#)
- [Real estate assets can be an effective tool for hedging against inflation](#)
- [Who are the real end-users of ETFs in Asia?](#)

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**Latest News**

**Hospital Authority drops two managers**

| 02 June 2011

The Hospital Authority Provident Fund Scheme (HAPFS), the ORSO pension scheme of Hong Kong's Hospital Authority, has terminated two investment managers: one is FRM for its fund of hedge fund (FOHF) strategy and the other is for emerging markets.

**Herman Chen heads distribution for Lyxor**

| 01 June 2011

Lyxor Asset Management, the exchange traded fund (ETF) provider arm of investment bank Société Générale has announced the appointment of Herman Chen as head of Lyxor ETF distribution for the Asian Pacific region, based in Hong Kong.

**Taiwan's LPF and PSPF to make appointments in July**

| 31 May 2011

Taiwan's Labor Pension Fund (LPF) is expected to complete its latest round of outsourcing by July, according to a spokesperson. Earlier this year, the LPF issued a number of RFPs for both the old and new schemes for global REITs and global fundamental equities. Nine mandates are up for grabs totalling US\$2.7 billion, three for global REITs and six for global equity.

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## Alternatives

### Institutional apathy holding back hedge funds

The Asian hedge fund industry has rallied considerably since the global financial crisis (GFC); fund manager activity has continually increased and there has been healthy growth in terms of the number of new offerings coming into the market.

### Private equity no easy proposition for many institutions

Piau-Voon Wang, partner and Singapore-based Asia lead with long-established global private equity investment management firm Adams Street Partners, spoke to Asia Asset Management about his company's structure and investment discipline, its interest in Asia, and what it aims to achieve for its institutional clients.

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## The 7th Annual Brunei Roundtable

### Economic, Financial and Investment Trends: Issues and Opportunities

Asia Asset Management is holding The 7th Brunei Roundtable - The New Realities for Global Investors - on June 20 - June 21, 2011 at The Empire Hotel & Country Club

Topics for discussion include:

- China's Offshore RMB Market: Implications and Opportunities
- Asian Fixed Income: Issues and Opportunities in High Yield
- Role of the Autoriti Monetari Brunei Darussalam
- Asia: Emerging or Emerged?
- China's Economy: Outlook and Drivers of Growth
- The Quantitative Approach to Investing in Emerging Markets
- Small and Mid Caps: Investing for the Future
- Japan After the Crisis: What Next?
- Private Equity Enters New Era in ASEAN
- Private Equity: Adopting the Islamic Approach

Plus two panel sessions:

- Asset and Wealth Management Trends in Asia
- Finding New Directions for Private Equity

**For registration and other enquiries concerning the Brunei Roundtable, contact Betty Kiang at +852 2547 7331 or email her at [betty.kiang@asiaasset.com](mailto:betty.kiang@asiaasset.com)**

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## Partner Conferences

The list of conferences below are events supported by *Asia Asset Management* as a media partner. These events are not organized by *Asia Asset Management*. Please direct all enquiries concerning these conferences directly to the organizer.

### **The 5th Annual MENA Investment Management Forum 2 - 5 October 2011, Grand Hyatt Doha**

For more information about this event, visit the conference page at this link:  
<http://www.informaglobalevents.com/event/fund-forum-middle-east-conference>

### **China Investment Summit 2011 25 - 27 October 2011, London, UK**

For more information about this event, visit the conference page at this link:  
<http://www.terrapinn.com/2011/china-investment-summit/>

### **World Commodities Week 2011 25 - 27 October 2011, London, UK**

For more information about this event, visit the conference page at this link:  
<http://www.terrapinn.com/2011/commodities-week/>

**The 3rd Annual FundForum USA**  
**7 - 9 November 2011, Westin Boston Waterfront**

For more information about this event, visit the conference page at this link:  
<http://www.informaglobalevents.com/event/FundForum-USA-conference>

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