
ASIA ASSET MANAGEMENT news roundup

The following are a selection of summaries from articles that appeared in *Asia Asset Management's* daily news updates – to read these articles and more in their entirety, please go to www.asiaasset.com.

May 06, 2010 – New FMCs to debut in China

BNY Mellon Western Fund Management Company Limited and Zheshang Fund Management Company are expected to begin operations in China as early as June this year after both cleared regulatory hurdles. The two new fund houses take the industry total to 62; both firms' maiden products are expected in the...

May 06, 2010 – Mainland NCSSF's assets set to double by 2015

China's reserve pension fund, the National Council Social Security Fund (NCSSF), is expected to more than double its assets under management to US\$300 billion by 2015, said Dai Xianglong, chairman of the NCSSF at the annual Boao Forum for Asia in Hainan Island on April 11. Currently the size of the...

May 05, 2010 – China receives applications from 11 Taiwanese financial groups

Following a law liberalising local investment in China, which was enacted on April 19, 11 Taiwanese banks and financial service houses have applied to venture into China, the Financial Supervisory Commission (FSC) announced, according to The China Post. Six of the 11 companies are publicly-owned...

May 04, 2010 – Fuh Hwa awards global custody mandate to BNY Mellon

BNY Mellon Asset Servicing has been appointed as global custodian by Fuh Hwa Securities Investment Trust (Fuh Hwa) for its new mutual fund, Fuh Hwa Global Commodity Fund. The new fund launched on April 6, 2010. Fuh Hwa was established in June 1997 and is the largest securities investment trust in...

May 04, 2010 – Life Settlements: potentially profitable but proceed with caution

The growing Life Settlements market is a potentially profitable alternative asset class for sophisticated investors, but must be approached with caution and a detailed understanding of longevity risk, according to a new Mercer report. The research by Mercer's Alternatives Boutique looks at one of...

May 03, 2010 – Survey shows investors are cautiously optimistic

J.P. Morgan Asset Management (JPMAM) has announced the results of its 15th quarterly survey conducted for the J.P. Morgan Investor Confidence Index (JPMICI) in Hong Kong. The index is designed to reflect local investor sentiment towards the Hong Kong market over the next six months. The latest...

April 30, 2010 – Singapore's fund industry sees changes

The Monetary Authority of Singapore (MAS) is moving to enhance the regulatory regime for fund managers and intermediaries in the local market. Many in the industry have been expecting the changes in the wake of the financial crisis. In a consultation paper released on its website this week, MAS is...

April 29, 2010 – Dow Jones Islamic Market Indexes in April 2010: Why debt matters

Body text

April 28, 2010 – AXA Real Estate formalises relationship with Japan's STB

AXA Real Estate Investment Managers (AXA Real Estate), the real estate expertise of AXA Investment Managers, has announced the signing of an agreement with The Sumitomo Trust and Banking Co Ltd (STB), one of the largest trust banks in Japan, formalising plans to jointly set up a new investment fund...

April 27, 2010 – BNY Mellon aiming to double Asia treasury business by 2015

BNY Mellon has appointed Robert Whittmore as head of treasury services – Japan. Based in Tokyo, he will report to Richard Brown, head of treasury services – Asia, located in Hong Kong. He will be responsible for managing and building BNY Mellon's delivery of payment and trade services, including...

The following are articles from *Asia Asset Management's* May 2010 Issue:

IN THIS ISSUE: Focus on FEES

[CITIC's stake in China AMC under the spotlight](#)

[Moves to outlaw commissions](#)

[SEBI and IRDA war over ULIPs](#)

[Financial advisors set to lose commissions](#)

[Opportunities in dislocated markets](#)

About Us

Asia Asset Management magazine is a monthly publication focused on the institutional fund markets in the Asia Pacific region. Widely read by finance professionals, *Asia Asset Management* has established an influential position within the Asia Pacific institutional market place. The publication was launched in December 1995.

Asia Asset Management also plays hosts to a series of Roundtables where pension funds, trustees, regulators and service providers gather to discuss issues affecting the industry. These events have also proved to be key contact points. To learn more about AAM Roundtables, click [here](#).

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