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## **ASIA ASSET MANAGEMENT news roundup**

The following are a selection of summaries from articles that appeared in *Asia Asset Management's* daily news updates – to read these articles and more in their entirety, please go to [www.asiaasset.com](http://www.asiaasset.com).

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### **July 06, 2010 – [Asset management model in a state of transition](#)**

An independent study from CREATE-Research, commissioned by Citi's Global Transaction Services and Principal Global Investors, has found that asset management business models are in transition as the industry adapts to dominant investor concerns about liquidity and capital protection in a new,...

### **July 05, 2010 – [T Rowe Price to expand in Asia](#)**

US-based asset manager T Rowe Price intends to almost double its headcount in Hong Kong over the next 12-20 months by bringing in up to 20 new employees to establish a shared services and operations hub to serve all its business across Asia, Flemming Madsen, director of Asia-Pacific, T Rowe Price...

### **July 05, 2010 – [NBIM sets up shop in Singapore](#)**

Norwegian finance minister Sigbjørn Johnsen and Norges Bank's governor Svein Gjedrem were in attendance last Wednesday when Norges Bank Investment Management (NBIM), manager of the Government Pension Fund Global (GPF), which is among the world's largest and most transparent sovereign wealth funds,...

### **July 02, 2010 – [FTSE Group announces executive appointments](#)**

Index provider FTSE Group has announced the appointments of several global senior executives to support its continuing growth and bring further industry experience into the company. "FTSE continues to grow at a rapid pace, servicing institutional investors and financial intermediaries worldwide"...

### **June 29, 2010 – [Time to take advantage of Korea's rising momentum](#)**

The recent upward adjustment by the OECD of their outlook for Korea GDP in 2010 is a sign of favourable upside momentum for the Korean stock market, according to Mirae Asset Global Investments Group (Mirae Asset), which has one of the largest investments in emerging market equities by AUM of fund...

### **June 28, 2010 – [BNY Mellon awarded Beijing banking license](#)**

BNY Mellon has been authorised by the China Banking Regulatory Commission (CBRC) to set up a banking branch in Beijing. The firm received a license for its Shanghai branch in 1999. Larry Chen, previously chief representative of the Beijing representative office assumes the role of general manager of...

### **June 28, 2010 – [Daiwa: Strong yuan major catalyst for Asian equities](#)**

On June 19, the People's Bank of China announced its intention to adopt a more flexible exchange rate policy. Daiwa Capital Markets believes the move reflects China's desire to deflect criticism at G20 summit (June 26-27) from other member countries, and help contain potential inflation at home. The...

### **June 25, 2010 – [Musical chairs at JPMorgan Chase](#)**

JPMorgan Chase & Co has announced new responsibilities for three members of its senior leadership team: • Heidi Miller, head of treasury & securities services (TSS), has been named president of international; • Michael Cavanagh, chief financial officer, will succeed Ms. Miller as chief executive...

### **June 25, 2010 – [Hong Kong's SFC approves eight new funds from Pictet Funds](#)**

Pictet Funds, the fund distribution arm of Swiss private bank Pictet & Cie, has announced that eight new funds have been approved by the Securities and Futures Commission (SFC), including both conventional and theme funds, to meet the different needs and appetites of investors. The new additions...

### **June 24, 2010 – [BlackRock China Fund continues to outperform](#)**

BlackRock China Fund has outperformed its benchmark and the peer group average since launch in June 2008. Fund manager Jing Ning has steered the fund through highly volatile times for the Chinese equity markets. Investors have recognised her flair, with fund assets growing to almost US\$350 million...

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The following are articles from *Asia Asset Management's* July 2010 Issue:

## **IN THIS ISSUE: Focus on GLOBAL CUSTODY**

### **[Moderate growth for Mainland](#)**

[Generali acquires 30% stake in Guotai](#)

[SSF to invest in Taiwan PE funds](#)

[Asset management model in a state of transition](#)

[Taking the rap](#)

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## About Us

*Asia Asset Management* magazine is a monthly publication focused on the institutional fund markets in the Asia Pacific region. Widely read by finance professionals, *Asia Asset Management* has established an influential position within the Asia Pacific institutional market place. The publication was launched in December 1995.

*Asia Asset Management* also plays hosts to a series of Roundtables where pension funds, trustees, regulators and service providers gather to discuss issues affecting the industry. These events have also proved to be key contact points. To learn more about AAM Roundtables, click [here](#).

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