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## **ASIA ASSET MANAGEMENT news roundup**

The following are a selection of summaries from articles that appeared in *Asia Asset Management's* daily news updates – to read these articles and more in their entirety, please go to [www.asiaasset.com](http://www.asiaasset.com).

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### **August 04, 2010 – [Fidelity Report: Asia's sandwich generation feels the squeeze](#)**

Asia's sandwich generation – those adults who are supporting their children and their ageing parents at the same time – now makes up one-fifth of Asia's working-age population and they are increasingly feeling the pressure of their family and financial responsibilities, Fidelity International...

### **August 04, 2010 – [MFC GIM appoints new head of fixed income for Asia](#)**

MFC Global Investment Management (MFC GIM) has appointed Yu-Ming Wang as head of fixed income for the company's Asian operations. Mr. Wang, who joined the company in 2009 as head of North Asia investments, takes up the role with immediate effect and will report locally to Michael Dommermuth, head of...

### **August 03, 2010 – [Duet Alternative Investments launch the DAI Dynamic Trading Fund](#)**

Duet Alternative Investments, the fund of hedge funds division of global financial firm Duet Group, launched the "DAI Dynamic Trading Fund" on August 1. The fund is a CTA fund of funds investing in a diversified group of CTA funds with varying investment styles. The decision to launch a CTA fund of...

### **August 03, 2010 – [Northern Trust hires North Asian sales director for asset servicing](#)**

Northern Trust has announced the appointment of Pamela Yuen as North Asian sales director for its corporate and institutional services business unit. Based in the Hong Kong office, Ms. Yuen will be responsible for business development in Hong Kong, China, Taiwan and Korea. She comes to Northern...

### **August 02, 2010 – [BNY Mellon completes acquisition of BHF Asset Servicing](#)**

BNY Mellon has completed its acquisition of BHF Asset Servicing GmbH from BHF-BANK Aktiengesellschaft and Sal Oppenheim jr & Cie SCA. The transaction, first announced on March 8, 2010 and which closed on August 1, 2010, also includes the purchase of BHF Asset Servicing's wholly-owned fund...

### **August 02, 2010 – [Hong Kong exchange fund nears HK\\$2.23 trillion](#)**

The total assets of Hong Kong's exchange fund amounted to HK\$2.228 trillion on June 30, up HK\$35.1 billion on the end of May, according to news.gov.hk. Foreign currency assets swelled by HK\$31.6 billion and Hong Kong dollar assets rose HK\$3.5 billion. The Monetary Authority said the rise in foreign...

### **July 30, 2010 – [SBI Japannext securities joins Fidessa's global network](#)**

Fidessa group plc, provider of high performance trading, connectivity and market data solutions for the buy-side and sell-side, has announced its global FIX network's connectivity to SBI Japannext Securities, one of the leading Japanese Proprietary Trading Systems (PTSS). The market data from the...

### **July 29, 2010 – [Newton sees long-term benefits from investing in equity income](#)**

Newton, a London-based global asset management which is a subsidiary of The Bank of New York Mellon Corporation and part of BNY Mellon Asset Management, has encouraged investors to see the long-term benefits of investing in equity income in a recent paper entitled 'The case for equity income...

### **July 28, 2010 – [J.P. Morgan strengthens global trade practice with strategic hires](#)**

J.P. Morgan Treasury Services has announced that it is strengthening the organisational structure of its global trade practice to better address the industry's increasing demand for market-leading trade finance and supply chain management solutions. Under the leadership of global trade executive...

### **July 27, 2010 – [ABF PAIF celebrates five years as Asia's flagship regional bond ETF](#)**

The ABF Pan Asia Bond Index Fund (PAIF) managed by State Street Global Advisors (SSgA), has marked five successful years as Asia-Pacific's first regional bond ETF, during which time its assets under management have doubled to more than US\$2 billion. Bernard Reilly, senior managing director who...

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The following are articles from *Asia Asset Management's* August 2010 Issue:

## **IN THIS ISSUE: Focus on HEDGE FUNDS**

[New GSIS chairman appointed](#)

[Hewitt and Aon to join forces](#)

[WKCDA gets the ball rolling](#)

[Mini-QFII scheme opens door for yuan funds](#)

[Reducing the risks](#)

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## About Us

*Asia Asset Management* magazine is a monthly publication focused on the institutional fund markets in the Asia Pacific region. Widely read by finance professionals, *Asia Asset Management* has established an influential position within the Asia Pacific institutional market place. The publication was launched in December 1995.

*Asia Asset Management* also plays hosts to a series of Roundtables where pension funds, trustees, regulators and service providers gather to discuss issues affecting the industry. These events have also proved to be key contact points. To learn more about AAM Roundtables, click [here](#).

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