

## **REGISTER TO RECEIVE THE OFFICIAL INVITE TO 2010 BEST OF THE BEST AWARDS**

The following are a selection of summaries from articles that appeared in *Asia Asset Management's* daily news updates – to read these articles and more in their entirety, please go to [www.asiaasset.com](http://www.asiaasset.com).

### **Hong Kong embraces the yuan**

*October 06, 2010*

The increasing use of the yuan throughout the Asia-Pacific region is going to be a growth driver for the financial markets in Mainland China and Hong Kong, said Professor K C Chan, secretary for Financial Services and the Treasury in Hong Kong, at the Hong Kong Investment Funds Association's (HKIFA)...

### **Cedrus Investments sets up HK office; Shanghai and Beijing to follow**

*October 06, 2010*

Cayman Islands-based global boutique investment firm Cedrus Investments has opened a Hong Kong office as it looks to expand into Asia. The firm, which specialises in private wealth management, asset management and financial advisory services, is strategically positioned in the Cayman Islands and has...

### **Omgeo commits to customer service and operational development**

*October 05, 2010*

Omgeo has announced that Steve Matthews has been named chief operating officer (COO) to lead the product, client operations and technology functions at Omgeo. In addition, Pete Friel, former vice president of US Service Operations at NYSE/Euronext, joins the firm as executive director of service...

### **Asia's local bond markets expand 18.8%, foreign investment soars**

*October 04, 2010*

Local currency bond markets in emerging East Asia had grown by an annual 18.8% as of the end of June, with US\$4.8 trillion in paper outstanding, according to the Asian Development Bank's (ADB) latest quarterly Asia Bond Monitor. This large expansion was driven by a 24.4% year-on-year growth in the...

### **Asian pension funds not allocating enough to real estate**

*October 04, 2010*

With rapidly aging populations across Asia driving pension fund reform, a report sponsored by The Asia Pacific Real Estate Association (APREA) is urging Asian pension funds to follow their US and European peers and allocate more to high quality, income-producing real estate to benefit from low risk...

### **HSS wins Asian transfer agency mandate**

*October 01, 2010*

HSBC Global Asset Management in Hong Kong has consolidated the transfer agency business for its entire portfolio of funds with HSBC Securities Services (HSS). Fund Services, a division of HSS, will be responsible for providing transfer agency services for the 79 funds with a total of 164 classes...

### **HKMA signs Calypso for trading and treasury management**

*September 30, 2010*

Global application software provider of an integrated trading, risk and processing platforms to financial institutions and corporate treasuries Calypso Technology Inc has announced that the Hong Kong Monetary Authority (HKMA), the government authority responsible for maintaining monetary and banking...

### **GIC raising exposure to emerging markets**

*September 29, 2010*

The Government of Singapore Investment Corp is raising its allocations to emerging markets this year, says its chief investment officer, Ng Kok Song. Speaking at a briefing in Singapore, Mr. Ng said the fund favoured emerging markets given their return potential. Asia's emerging markets such as...

### **ADB sells first clean energy bond**

*September 29, 2010*

The Asian Development Bank (ADB) has sold US\$232.2 million in clean energy bonds to support its renewable energy and energy efficiency projects in Asia and the Pacific. ADB's inaugural clean energy bond issue follows the successful sale in April of its first water bond which is supporting ADB's work...

### **Taiwan's PSPF in second round of appointments**

*September 28, 2010*

Taiwan's Public Service Pension Fund (PSPF) has appointed seven firms for domestic mandates totalling NT\$28 billion (US\$895 million). The seven, which were whittled down from 13 applicants, are Uni-President, Yuanta, Fuh Hwa, Jih Sun, Allianz Global, Cathay, and JF Asset Management. Each will manage...

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The following are articles from *Asia Asset Management's* October 2010 Issue:

## ***IN THIS ISSUE: Focus on CHINA***

### **China to relax QDII rules**

### **China to follow in wake of Japan?**

### **New venture for Lion City veteran Patrick Tan**

### **BNP Paribas settles yuan bonds in HK**

**Fund market proves resilient in 2009**

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**About Us**

*Asia Asset Management* magazine is a monthly publication focused on the institutional fund markets in the Asia Pacific region. Widely read by finance professionals, Asia Asset Management has established an influential position within the Asia Pacific institutional market place. The publication was launched in December 1995.

*Asia Asset Management* also plays hosts to a series of Roundtables where pension funds, trustees, regulators and service providers gather to discuss issues affecting the industry. These events have also proved to be key contact points. To learn more about AAM Roundtables, click [here](#).

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[www.asiaasset.com](http://www.asiaasset.com)

1701 Singa Commercial Centre, 148 Connaught Road West, Hong Kong

Tel: (852) 2547-7331, E-mail: [enquiries@asiaasset.com](mailto:enquiries@asiaasset.com)

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