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The following are a selection of summaries from articles that appeared in *Asia Asset Management's* daily news updates – to read these articles and more in their entirety, please go to www.asiaasset.com.

BNY Mellon and Western Securities celebrate JV launch

November 17, 2010

BNY Mellon and Western Securities have officially launched their new joint venture, BNY Mellon Western Fund Management Company. The joint venture was authorised by the China Securities Regulatory Commission (CSRC) in July 2010 and is 51% owned by Western Securities, 49% by BNY Mellon. Led by Dr. Bin...

Threadneedle tempts former Merrill Lynch boss out of retirement

November 17, 2010

Threadneedle, the international investment arm of Ameriprise Financial, has announced the appointment of Raymundo Yu to the newly created position of Asia-Pacific chairman. His appointment will expand relationships and build on the established presence of Ameriprise's asset management businesses in...

Nikko AM buys Australia's Tyndall Investments

November 16, 2010

Nikko Asset Management, which is now believed to be close to announcing a deal with Singapore's DBS Asset Management, is acquiring Australia's Tyndall Investments from Suncorp. The upfront cash payment that Nikko AM is paying to acquire the A\$25 billion (US\$24.66 billion) firm is A\$80 million....

NPS to open office in New York in the summer

November 15, 2010

Korea's National Pension Service (NPS) is opening an office in New York next summer, says its chairman and chief executive officer, Dr. Jun Kwang-Woo. It is the pension fund's first overseas office. The move comes at a time when the 300 trillion won (US\$267 billion) fund is boosting its overseas...

Alvarez & Marsal bolsters Asian operations

November 15, 2010

Independent global professional services firm Alvarez & Marsal has named Thomas L Jones, an Alvarez & Marsal managing director, and Oliver Stratton, former head of Bain & Company's Hong Kong office, co-heads of the firm's business in Asia. Mr. Jones and Mr. Stratton are based in Hong Kong. The...

Towers Watson to acquire EMB

November 12, 2010

Professional services firm Towers Watson and EMB, a property & casualty (P&C) consulting and software company, have announced the signing of a definitive agreement for Towers Watson's acquisition of EMB's operations around the world. The completion of the transaction, expected over the next 60-90...

Fubon and Capital secure QFII access

November 11, 2010

Fubon Investment Trust and Capital Investment Trust have secured Qualified Foreign Institutional Investor (QFII) licenses from China Securities Regulatory Commission, becoming the first two Taiwanese financial institutions to obtain the green light for direct investment in the Chinese securities...

Credit Suisse signs up as global distributor for KIMCO

November 09, 2010

Credit Suisse has announced through its asset management division that it has reached an agreement with KIMCO International to become its exclusive distributor. KIMCO is a Singapore-based hedge fund manager that employs a Japanese equity long/short investment strategy. This arrangement further...

£70 million to build Scotland's offshore green economy

November 09, 2010

A £70 million investment fund to secure Scotland's place at the forefront of the global offshore wind industry has been announced by First Minister Alex Salmond. The National Renewables Infrastructure Fund – to strengthen port and manufacturing facilities and supply chain provision for manufacturing...

State Street wins Harvest mandate

November 08, 2010

State Street Corporation has announced that it has been appointed to supply a wide range of middle office investment operations outsourcing services to Harvest Global Investments (HGI), a wholly-owned subsidiary of the third-largest fund manager in China – Harvest Fund Management Co Ltd. This...

The following are articles from *Asia Asset Management's* November 2010 Issue:

IN THIS ISSUE: Focus on TRANSFER AGENCY

Fed action has contributed to the "currency war"

J.P. Morgan expands direct custody and clearing capabilities

BNP Paribas offloads China JV

Hong Kong is gateway for Mainland fund managers

Global TAs may leverage on local TA infrastructure and reach

About Us

Asia Asset Management magazine is a monthly publication focused on the institutional fund markets in the Asia Pacific region. Widely read by finance professionals, Asia Asset Management has established an influential position within the Asia Pacific institutional market place. The publication was launched in December 1995.

Asia Asset Management also plays hosts to a series of Roundtables where pension funds, trustees, regulators and service providers gather to discuss issues affecting the industry. These events have also proved to be key contact points. To learn more about AAM Roundtables, click [here](#).

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