



# LIPPER NEWS

ACCURATE. REALIABLE. TIMELY.

February 2009 -

## NEWS SUMMARY

- 2009 Lipper Fund Award Calendar and Winner list for Malaysia, Singapore and India.
- March 2009 Hindsight in Classroom Training Schedule—online booking
- New Hindsight Version Available --HS 5.43.18
- Hindsight Technical Analysis--Downside Deviation and Sortino Ratio
- Fund Market Insight Report

## 2009 Lipper Fund Award Calendar and Winner list

2009 Lipper Fund Award is coming. Please see the event calendar below.

Region	Country	Location	Event Date	Venue
Asia	Malaysia	Kuala Lumpur	2/5/2009	<b>Mandarin Oriental Hotel, Kuala Lumpur</b> Kuala Lumpur City Centre 50088 Kuala Lumpur, Malaysia
Asia	India	Mumbai	2/10/2009	<b>ITC Grand Central, Mumbai</b> 287 Dr Babasaheb Ambedkar Road Parel, Mumbai, Maharashtra 400012, India
Asia	Thailand	Bangkok	3/24/2009	<b>Sofitel Centara Grand Bangkok</b> 1695 Phaholyothin Road Chatuchak, 10900 Bangkok, Thailand
Asia	Singapore	Singapore	2/24/2009	<b>Thomson Reuters Office, Singapore</b> 28/F One Raffles Quay North Tower Singapore 048583
Asia	Hong Kong	Hong Kong	3/2/2009	<b>JW Marriott Hotel Hong Kong</b> Pacific Place, 88 Queensway Hong Kong, China
Asia	Japan	Tokyo	3/10/2009	<b>Hotel Okura Tokyo</b> 2-10-4 Toranomom, Minato-ku Tokyo 105-0001, Japan
Asia	Taiwan	Taipei	3/18/2009	<b>The Grand Formosa Regent Taipei</b> 41 Chung Shan North Road Section 2 Taipei , Taiwan
Asia	China	Shanghai	3/20/2009	<b>Pudong Shangri-la, Shanghai</b> 33 Fu Cheng Road, Pudong Shanghai 200120 China



The last 4 pages are the winners list for Malaysia, Singapore and India.

## Hindsight In Classroom Training--

Thomas Reuters will start to conduct in classroom training for Lipper clients in March 2009. You can register through online booking website.

<https://customers.reuters.com/training/trainingCRM/>

If you can not find out the training schedule for your country, please do let us know by emailing us at [asiastupport.lipper@reuters.com](mailto:asiastupport.lipper@reuters.com).

## New Hindsight Version Available HS 5.43.18

Following client feedback, we have made a change and released a bug fix version of HS 5.43 to the FTP for clients to download.

### Issue

The display of a fund name at the bottom of a Hindsight chart always showed the last fund displayed in the chart header, irrespective of which fund you had your cursor on. Please be aware the value shown is correct it is name display error only.

### Resolution

A fix has been put in place that enables the display of the correct fund name when a user places their cursor on a particular fund in charts.

The new version number is 5.43.18. Now you can get this new version from FTP site using the following log in as below:

[www.lipper.reuters.com/raft/updates/hindsight\\_v5\\_43\\_1](http://www.lipper.reuters.com/raft/updates/hindsight_v5_43_1)

Username: hs543programs

Password: Lipper2008

If you have any questions on upgrading your Hindsight, please give us a call or send your query to [asiastupport.lipper@thomsonreuters.com](mailto:asiastupport.lipper@thomsonreuters.com).

## Downside variance/Deviation vs Standard Deviation and Sharp ratio vs Sortino Ratio

*Is Lincoln fund better than Davis fund? Are you still using Mean-Variance Analysis? Do you know how Downside Deviation and Sortino Ratio can help you determine which fund is a better fund to select?*

Mean-Variance Analysis		
	Lincoln	Davis
Annualized Return	22.22%	21.86%
Standard Deviation	15.85%	14.56%
Sharpe Ratio	1.17	1.17
Distribution Shape:		
% Upside Volatility	50.00%	50.00%

9F, 196 Chien Kuo N. Road Section 2 Taipei 104 Taiwan

Email address: [asiastupport.lipper@reuters.com](mailto:asiastupport.lipper@reuters.com)



THOMSON REUTERS

% Downside Volatility	50.00%	50.00%
-----------------------	--------	--------

Downside Risk Analysis		
	Lincoln	Davis
Downside Deviation:		
at 0% goal	0.37%	4.30%
at 8% goal	2.52%	6.22%
at 12% goal	4.31%	7.47%
Sortino Ratio:		
at 0% goal	60.81%	5.08%
at 8% goal	5.64%	2.23%
at 12% goal	2.47%	1.32%
Distribution Shape:		
% Upside Volatility	61.94%	43.67%
% Downside Volatility	38.06%	56.33%

In Hindsight Technical Analysis, there are some functions such as Downside Deviation and Sortino Ratio that can help you to differentiate the fund's condition. In the tables above, you can see that in the traditional Mean-Variance analysis, Lincoln fund and Davis fund have a very close return with a very close standard deviation and the same sharp ratio. You might not be able to tell which fund is better. However, if you use Downside Risk analysis (Downside Deviation and Sortino Ratio), it clearly tells you that the Lincoln fund is better than Davis fund because Lincoln fund has smaller downside risk and has a higher excess return to downside risk.

Notes:

What is Downside Deviation?

- A measure of downside risk in fund performance relative to its Minimum Acceptable Return (MAR);
- Downside refers to periods with fund returns less than MAR;
- Higher downside deviation means higher risk on the downside relative to benchmark.

$$\text{Downside Deviation} = \sqrt{\text{Downside Variance}}$$

Downside Variance

$$= \frac{\sum (\text{Fund Downside Sub Period Returns} - \text{MAR})^2}{\text{Number of Downside Sub Periods} - 1}$$

What is Sortino Ratio?

- The ratio of excess return to downside risk;
- Some investors are interested to know how funds perform in a down market;
- Downside Deviation = standard deviation of those returns that are below MAR;
- Higher Sortino Ratio = Better risk-adjusted return in a down market.

$$\text{Sortino Ratio} = \frac{\text{Average Fund Return} - \text{MAR}}{\text{Downside Deviation}}$$



## Fund Market Insight Report:

### Hong Kong Fund Market Summary (January 2009)

- Funds authorized for sale in Hong Kong lost 5.44% on average in January 2009, causing them to record an average negative return for every month (except December 2008) since May 2008.
- Equity funds (-7.06% on average) underperformed funds in other asset types for the month.
- They were bettered somewhat by absolute-return funds, down 7.03% on average for January.
- Protected and mixed-asset funds incurred average losses of 5.50% and 5.28% respectively, for January.
- Bond funds fell 2.68% on average, while commodities funds declined 1.02% on average for January.
- The global investment climate in 2009 will continue to be determined by the U.S. economy and the U.S. housing market.
- President Obama's US\$787-billion stimulus plan appears not sufficient to promptly revive the U.S. economy.
- Despite U.S. mortgage rates currently being at 25-year lows, homeowners still find it difficult to get refinancing for their homes.
- As such, the investment outlook in 2009 for the global financial markets remains challenging.
- Investment strategies should not be too aggressive, and capital preservation remains a top priority until economic figures and corporate earnings confirm the global economic slump is over.

### Hong Kong MPF Market Summary (January 2009)

- Hong Kong MPFs incurred an average loss of 4.47% in January 2009, causing them to record an average negative return for every month (except December 2008) since April 2008.
- Equity funds and mixed-asset funds lost 6.58% and 4.79% on average, respectively.
- Bond funds fell 2.43% on average for the month.
- The global investment climate in 2009 will continue to be determined by the U.S. economy and the U.S. housing market.
- Obama's US\$787-billion stimulus plan appears not sufficient to promptly revive the U.S. economy.
- Despite U.S. mortgage rates currently being at 25-year lows, homeowners still find it difficult to get refinancing for their homes.
- As such, the investment outlook in 2009 for the global financial markets remains challenging.
- Investment strategies should not be too aggressive, and capital preservation remains a top priority until economic figures and corporate earnings confirm the global economic slump is over.

### China Fund Market Insight Report, January 2009 Month-End Analysis—The Warm Tidings of Spring Are Coming

- The Shanghai Composite Shares index rallied 9.33% for January, and China was the best performing market in the world, while Hong Kong and Taiwan fell behind.
- Most fund categories posted positive returns for January. Mixed-Asset Aggressive and Equity China took the lead, with average returns of 6.83% and 6.74%, respectively, while only Bond China slumped 0.56%.
- QFII funds rallied with an average return of 7.60% and outperformed all domestic categories for January. Actively managed QFII funds outperformed for the month, with an average return of 10.74%, while passively managed funds posted an average return of 7.60%.
- QDII funds continued to suffer the global financial turmoil and waited for the dawn, with QDII funds sliding 7.97% in January.
- With China's economy beginning to rally and with investor confidence strengthening, China's market is gaining momentum.



### Malaysia Fund Market Summary (January 2009)

- Funds registered for sale in Malaysia registered a loss of 0.16% on average in January 2009 after reporting a positive return in each of the preceding two months.
- However, commodities funds reported an average gain of 4.61% for the month.
- Equity funds incurred a negative return of 0.79% on average in January.
- Bond funds and mixed-asset funds reported positive average returns of 0.80% and 0.16%, respectively, in January.
- The global investment climate in 2009 will continue to be determined by the U.S. economy and the U.S. housing market.
- Obama's US\$787-billion stimulus plan appears not sufficient to promptly revive the U.S. economy.
- Despite U.S. mortgage rates currently being at 25-year lows, homeowners still find it difficult to get refinancing for their homes.
- As such, the investment outlook in 2009 for the global financial markets remains challenging.
- Investment strategies should not be too aggressive, and capital preservation remains a top priority until economic figures and corporate earnings confirm the global economic slump is over.

### Taiwan Fund Market Insight Report, January 2009 Month-End Analysis—Cold Spell in Spring

- Most Asian markets slid and fluctuated in January, and the Taiwan Weighted Price Index plunged 7.48%, underperforming other Asian markets.
- Equity Sector Gold & Precious Metals came to the throne with an average return of 2.29% and rallied for the third consecutive month.
- Bond USD High Yield (+7.72%), Bond Global High Yield (+4.43%), and Bond Convertibles Other outperformed all other bond categories, while Bond Emerging Markets Europe (-9.14%), Bond EUR (-6.66%), and Bond CHF (-5.86%) fell behind.
- The massive economic recovery package was approved by Congress, but the U.S. economy is like a candle in the wind.
- Taiwan's economy is in a cold spell, and Taiwan's central bank might take a further rate cut in coming months to support the weak economy.

## Other information

If you would like to see more detail information on Market Insight Report, please check <http://www.lipperweb.com/research/researchSeriesIntro.asp>.

Also,

If you have any other questions regarding our products, please contact Asia Support Team.

Here is our Lipper Asia Support contact info:

Email address: [asiastupport.lipper@thomsonreuters.com](mailto:asiastupport.lipper@thomsonreuters.com)

Asia Support Lin: 886 2 2500 8468

Asia Support Toll Free (Hong Kong): 880 969 278

Asia Support Toll Free (Taiwan): 08090 55199

Asia Support Toll Free (Singapore): 800 852 3514

Asia Support Toll Free (Malaysia): 1 800 80 9001



# LIPPER FUND AWARDS 2009

## MALAYSIA WINNERS LIST

Group Award	Best Group	Company
Bond	3 Years	AmBank
Equity	3 Years	OSK-UOB
Mixed Assets	3 Years	OSK-UOB
Overall	3 Years	Public Mutual

Lipper Global Classification	Best Fund	Fund Name	Company	Fund Count
Bond Malaysian Ringgit	3 Years	AmDynamic Bond	AmInvestment Management Sdn Berhad	37
Bond Malaysian Ringgit	5 Years	AmDynamic Bond	AmInvestment Management Sdn Berhad	26
Bond Malaysian Ringgit	10 Years	Public Bond	Public Mutual Berhad	5
Equity Malaysia	3 Years	AMB Value Trust	Mayban Investment Management Sdn Berhad	111
Equity Malaysia	5 Years	PB Growth	Public Mutual Berhad	88
Equity Malaysia	10 Years	TA Growth	TA Asset Management Sdn Berhad	49
Equity Malaysia Small and Mid Caps	3 Years	OSK-UOB Emerging Opportunity	OSK-UOB Unit Trust Management Berhad	18
Equity Malaysia Small and Mid Caps	5 Years	Public SmallCap	Public Mutual Berhad	10
Mixed Asset MYR Balanced - Malaysia	3 Years	OSK-UOB Growth & Income Focus	OSK-UOB Unit Trust Management Berhad	46
Mixed Asset MYR Balanced - Malaysia	5 Years	PB Balanced	Public Mutual Berhad	35
Mixed Asset MYR Balanced - Malaysia	10 Years	PB Balanced	Public Mutual Berhad	11
Mixed Asset MYR Conservative	3 Years	OSK-UOB Smart Income	OSK-UOB Unit Trust Management Berhad	8
Mixed Asset MYR Flexible	3 Years	Avenue TacticalEXTRA	Avenue Invest Berhad	5
Bond Malaysian Ringgit	Islamic Fund - 3 Years	AmBon Islam	AmInvestment Management Sdn Berhad	14
Bond Malaysian Ringgit	Islamic Fund - 5 Years	Public Islamic Bond	Public Mutual Berhad	7
Equity Malaysia	Islamic Fund - 3 Years	Alliance Dana Adib	Alliance Investment Management Berhad	35
Equity Malaysia	Islamic Fund - 5 Years	MAAKL Al-Faid	Meridian Asset Management Sdn Berhad	25
Equity Malaysia	Islamic Fund - 10 Years	Pacific Dana Aman	Pacific Mutual Fund Berhad	12
Mixed Asset MYR Balanced - Malaysia	Islamic Fund - 3 Years	Apex Dana Al-Faiz-i	Apex Investment Services Berhad	19
Mixed Asset MYR Balanced - Malaysia	Islamic Fund - 5 Years	ASBI Dana AL-Munsif	BIMB Unit Trust Management Berhad	13

# LIPPER FUND AWARDS 2009

## SINGAPORE WINNERS LIST

Revised 17-Feb-09

Group Award	Best Group	Company		
Bond	3 Years	Schroders		
Equity	3 Years	Henderson		
Mixed Assets	3 Years	Lion Global		
Overall	3 Years	UOB		

  

Lipper Global Classification	Best Fund	Fund Name	Company	Fund Count
Bond Asia Pacific	3 Years	Templeton Asian Bond A Mdis USD	Franklin Advisers Inc	12
Bond Asia Pacific	5 Years	Schroder Asian Bond	Schroder Investment Management (Singapore) Ltd	9
Bond Asia Pacific	10 Years	Schroder ISF Asian Bond A Acc	Schroder Investment Management (Singapore) Ltd	6
Bond Emerging Markets Global	3 Years	Schroder Emerging Markets Bond	Schroder Investment Management (Singapore) Ltd	10
Bond Emerging Markets Global	5 Years	GEMs Investments (S\$)	UOB Asset Management Ltd	9
Bond Emerging Markets Global	10 Years	HSBC GIF Global Emerging Markets Bond AD USD	Halbis Capital Management (USA) Inc.	5
Bond Europe	3 Years	Allianz PIMCO Europazins - A - EUR	Allianz Global Investors KAG mbH	7
Bond Europe	5 Years	Allianz PIMCO Europazins - A - EUR	Allianz Global Investors KAG mbH	7
Bond Global	3 Years	Templeton Global Bond A Mdis USD	Franklin Advisers Inc	25
Bond Global	5 Years	Templeton Global Bond A Mdis USD	Franklin Advisers Inc	19
Bond Global	10 Years	Templeton Global Bond A Mdis USD	Franklin Advisers Inc	11
Bond Singapore Dollar	3 Years	Legg Mason Singapore Bond A	Western Asset Management Company Pte Ltd	8
Bond Singapore Dollar	5 Years	LionGlobal Singapore Fixed Income Investment A	Lion Global Investors Ltd	6
Bond US Dollar	3 Years	Franklin US Government A Mdis USD	Franklin Advisers Inc	10
Bond US Dollar	5 Years	Schroder ISF US Dollar Bond A Acc	Schroder Investment Management North America Inc	10
Bond US Dollar	10 Years	Schroder ISF US Dollar Bond A Acc	Schroder Investment Management North America Inc	5
Equity Asia Pacific	3 Years	Fidelity Funds - Asia Pacific Growth & Inc A	FIL Fund Management Ltd	6
Equity Asia Pacific	5 Years	Schroder Pan Asia	Schroder Investment Management (Singapore) Ltd	5
Equity Asia Pacific ex Japan	3 Years	Fidelity Funds - South East Asia A USD	FIL Fund Management Ltd	35
Equity Asia Pacific ex Japan	5 Years	Fidelity Funds - South East Asia A USD	FIL Fund Management Ltd	28
Equity Asia Pacific ex Japan	10 Years	Fidelity Funds - Asian Special Sits A	FIL Fund Management Ltd	22
Equity China	3 Years	DWS China Equity A SGD	Deutsche Asset Management (Asia) Limited	5
Equity Emerging Markets Europe	3 Years	Aviva Investors European Convergence Equity B	Aviva Investors Global Services Ltd	6
Equity Emerging Markets Europe	5 Years	Parvest Converging Europe C	BNP Paribas Asset Management SAS	5
Equity Emerging Markets Global	3 Years	Schroder ISF BRIC A Acc	Schroder Investment Management Ltd	17
Equity Emerging Markets Global	5 Years	Fidelity Funds - Emerging Markets A	FIL Fund Management Ltd	10
Equity Emerging Markets Global	10 Years	AllianceBernstein-Emerging Markets Growth Pf A USD	AllianceBernstein LP	7
Equity Emerging Markets Latin America	3 Years	Templeton Latin America A Ydis USD	Templeton Asset Management Ltd	5
Equity Emerging Markets Latin America	5 Years	Schroder ISF Latin American A Acc	Schroder Investment Management Ltd	5
Equity Europe	3 Years	Franklin Mutual European A Acc EUR	Franklin Mutual Advisors LLC	32
Equity Europe	5 Years	Franklin Mutual European A Acc EUR	Franklin Mutual Advisors LLC	26
Equity Europe	10 Years	Schroder ISF European Large Cap A Acc	Schroder Investment Management Ltd	10
Equity Europe Small and Mid Caps	3 Years	Franklin European Small-Mid Cap Growth A Acc EUR	Franklin Templeton Institutional LLC	7
Equity Europe Small and Mid Caps	5 Years	Franklin European Small-Mid Cap Growth A Acc EUR	Franklin Templeton Institutional LLC	7
Equity Europe Small and Mid Caps	10 Years	Fidelity Funds - European Smaller Cos A EUR	FIL Fund Management Ltd	5
Equity Eurozone	3 Years	Fidelity Funds - Euro Stoxx 50 A EUR	FIL Fund Management Ltd	7
Equity Eurozone	5 Years	Schroder ISF EURO Equity A Acc	Schroder Investment Management Ltd	6
Equity Global	3 Years	Fullerton Global Equities	Fullerton Fund Management Company Ltd	57
Equity Global	5 Years	M&G Global Basics A Euro Acc	M&G Investment Management Limited	44
Equity Global	10 Years	United International Growth Fund	UOB Asset Management Ltd	16
Equity Greater China	3 Years	LionGlobal China Growth SGD	Lion Global Investors Ltd	12
Equity Greater China	5 Years	LionGlobal China Growth SGD	Lion Global Investors Ltd	10
Equity Greater China	10 Years	First State Regional China SGD	First State Investments (Singapore)	9
Equity India	3 Years	Franklin India A Acc USD	Franklin Advisers Inc	9
Equity Japan	3 Years	Fidelity Funds - Japan Dividend Growth A	FIL Fund Management Ltd	20
Equity Japan	5 Years	DBS Japan Growth	DBS Asset Management Ltd	15
Equity Japan	10 Years	Henderson HF Japanese Equity A2 USD	Henderson Management SA	8
Equity Malaysia and Singapore	3 Years	LionGlobal Singapore/Malaysia SGD	Lion Global Investors Ltd	5
Equity Malaysia and Singapore	5 Years	LionGlobal Singapore/Malaysia SGD	Lion Global Investors Ltd	5
Equity Malaysia and Singapore	10 Years	LionGlobal Singapore/Malaysia SGD	Lion Global Investors Ltd	5
Equity North America	3 Years	Fortis L Equity Growth USA Cap	Fortis Investment Management Luxembourg SA	19
Equity North America	5 Years	M&G American A Euro Acc	M&G Investment Management Limited	18
Equity North America	10 Years	Franklin Mutual Beacon A Acc USD	Franklin Mutual Advisors LLC	8
Equity Sector Banks and Other Financials	3 Years	Fidelity Funds - Global Financial Services A EUR	FIL Fund Management Ltd	6
Equity Sector Banks and Other Financials	5 Years	Fidelity Funds - Global Financial Services A EUR	FIL Fund Management Ltd	6
Equity Sector Information Technology	3 Years	LionGlobal Technology & Telecom Investment A	Lion Global Investors Ltd	19
Equity Sector Information Technology	5 Years	Henderson HF Global Technology A2 USD	Henderson Management SA	18
Equity Sector Information Technology	10 Years	United Global Technology Fund	UOB Asset Management Ltd	7

Lipper Global Classification	Best Fund	Fund Name	Company	Fund Count
Equity Sector Pharmaceuticals and Health Care	3 Years	United Global Healthcare Fund	UOB Asset Management Ltd	6
Equity Sector Pharmaceuticals and Health Care	5 Years	United Global Healthcare Fund	UOB Asset Management Ltd	6
Equity Sector Real Estate Holdings Global	3 Years	Schroder ISF Global Property Securities A Acc	European Investors Incorporated	10
Equity Singapore	3 Years	LionGlobal Singapore Trust SGD	Lion Global Investors Ltd	11
Equity Singapore	5 Years	DWS Singapore Equity	Deutsche Asset Management (Asia) Limited	10
Equity Singapore	10 Years	Schroder Singapore Trust Class A	Schroder Investment Management (Singapore) Ltd	7
Equity Thailand	3 Years	LionGlobal Thailand SGD	Lion Global Investors Ltd	5
Mixed Asset SGD Aggressive	3 Years	Millennium III	UOB Asset Management Ltd	6
Mixed Asset SGD Aggressive	5 Years	LionGlobal MAP - Growth Portfolio	Lion Global Investors Ltd	6
Mixed Asset SGD Balanced	3 Years	LionGlobal Singapore Balanced SGD	Lion Global Investors Ltd	18
Mixed Asset SGD Balanced	5 Years	LionGlobal Singapore Balanced SGD	Lion Global Investors Ltd	17
Mixed Asset SGD Balanced	10 Years	LionGlobal Singapore Balanced SGD	Lion Global Investors Ltd	5
Mixed Asset USD Balanced - Global	3 Years	Templeton Global Income A Qdis USD	Templeton Asset Management Ltd	6

# LIPPER FUND AWARDS 2009

## INDIA WINNERS LIST

Group Award	Best Group	Company
Bond	3 Years	Canara Robeco
Equity	3 Years	DSP BlackRock
Mixed Assets	3 Years	Birla Sun Life
Overall	3 Years	DSP BlackRock

Lipper Global Classification	Best Fund	Fund Name	Company	Fund Count
Bond Indian Rupee - General	3 Years	Birla Sun Life Income Fund-Growth	Birla Sun Life Asset Management Company Limited	99
Bond Indian Rupee - General	5 Years	Canara Robeco Income-Growth	Canara Robeco Asset Management Company Limited	73
Bond Indian Rupee - General	10 Years	Birla Sun Life Income Fund-Growth	Birla Sun Life Asset Management Company Limited	16
Bond Indian Rupee - Government	3 Years	ICICI Prudential Gilt Fd Investment PI-PF Opt-Gth	ICICI Prudential Asset Management Company Limited	43
Bond Indian Rupee - Government	5 Years	ICICI Prudential Gilt Fd Investment PI-PF Opt-Gth	ICICI Prudential Asset Management Company Limited	38
Equity India	3 Years	ICICI Prudential Infrastructure Fund-Growth	ICICI Prudential Asset Management Company Limited	164
Equity India	5 Years	SBI Magnum Sector Funds Umbrella-Contra Fd-Div	SBI Funds Management Private Limited	103
Equity India	10 Years	HDFC Equity Fund-Growth	HDFC Asset Management Company Limited	34
Equity Sector Information Technology	3 Years	DSP BlackRock Technology.com Fund-Growth	DSP BlackRock Investment Managers Ltd.	7
Equity Sector Information Technology	5 Years	DSP BlackRock Technology.com Fund-Growth	DSP BlackRock Investment Managers Ltd.	7
Equity Sector Pharmaceuticals and Health	3 Years	Reliance Pharma Fund-Growth	Reliance Capital Asset Management Limited	5
Mixed Asset INR Aggressive	3 Years	DSP BlackRock Balanced Fund-Growth	DSP BlackRock Investment Managers Ltd.	28
Mixed Asset INR Aggressive	5 Years	SBI Magnum Balanced Fund-Dividend	SBI Funds Management Private Limited	23
Mixed Asset INR Aggressive	10 Years	HDFC Prudence Fund-Growth	HDFC Asset Management Company Limited	6
Mixed Asset INR Balanced	3 Years	Birla Sun Life Asset Allocation Fund-Moderate-Gth	Birla Sun Life Asset Management Company Limited	7
Mixed Asset INR Balanced	5 Years	Principal Child Benefit Fund-Career Builder Plan	Principal Pnb Asset Management Company Pvt. Ltd.	5
Mixed Asset INR Conservative	3 Years	UTI Mahila Unit Scheme	UTI Asset Management Company Limited	57
Mixed Asset INR Conservative	5 Years	UTI Mahila Unit Scheme	UTI Asset Management Company Limited	31
Mixed Asset INR Conservative	10 Years	Templeton India Pension Plan-Growth	Franklin Templeton Asset Mgmt (India) Pvt. Ltd.	5
Mixed Asset INR Flexible	3 Years	ICICI Prudential Dynamic Plan-Growth	ICICI Prudential Asset Management Company Limited	6