

## **ASIA ASSET MANAGEMENT news roundup**

The following are a selection of summaries from articles that appeared in *Asia Asset Management's* daily news updates – to read these articles and more in their entirety, please go to [www.asiaasset.com](http://www.asiaasset.com).

### **[April 13, 2010 – ICBC Credit Suisse to launch second QDII product](#)**

ICBC Credit Suisse Asset Management Co Ltd (ICBCCS) is expected to launch its second QDII fund between April 15 and May 17, according to Shanghai Securities News. Equity will account for 60-90% of the new product, while bonds and cash will take up between five and 40%. You Linfeng, who has 16 years'...

### **[April 13, 2010 – Asia needs to restore fiscal and monetary prudence, says ADB](#)**

As the global crisis recedes, developing Asia should exit expansionary monetary and fiscal policies appropriately and reaffirm its commitment to the sound and responsible policies that have fostered macroeconomic stability and sustained growth. The Asian Development Outlook 2010 (ADO 2010), released...

### **[April 13, 2010 – Carlyle Asia Partners raises US\\$2.55 billion for third Asian fund](#)**

Global private equity firm The Carlyle Group has announced that it has closed its Carlyle Asia Partners III (CAP III) at US\$2.55 billion, which is more than 40% larger than its predecessor fund, Carlyle Asia Partners II. Carlyle Asia Partners III is the third ex-Japan Asia Pacific private equity...

### **[April 12, 2010 – Edmond de Rothschild appoints head of Asia sales](#)**

Lavin Mok has been appointed head of Asia sales at Edmond de Rothschild Asset Management. He will be responsible for managing the Edmond de Rothschild Asset Management Hong Kong sales and marketing team, developing and maintaining client relationships across Asia, promoting the Edmond de Rothschild...

### **[April 09, 2010 – First State Investments expands regional business](#)**

First State Investments has announced a number of senior appointments across sales, product and key leadership positions in its Asian business as it continues its expansion in the region. Alexis Ng has been appointed managing director of Southeast Asia, Carol Lin has been named sales director for...

### **[April 09, 2010 – Russell Investments bolsters Asian capabilities](#)**

Russell Investments has announced the appointment of several senior executives across Asia, including Singapore and South Korea. The additions are aimed at strengthening management to cater for growing business demand. Edmund Teo joined Russell on April 1 as regional director sales and marketing...

### **[April 08, 2010 – BNPP IP and Fortis Investments join forces](#)**

On April 1, the closing of the transaction between BNP Paribas Investment Partners (BNP IP) and Fortis Investments was completed. The combined entity is now operating under a single brand name: BNP Paribas Investment Partners. The integration of Fortis Investments has provided BNP Paribas Investment...

### **[April 07, 2010 – Higher inflation poses greatest risk to Asian bond markets](#)**

Fundamentals continue to point to a positive 2010 for the Asian bond markets, but inflation poses a potential risk, according to Western Asset. Policy-makers in Asia face the challenge of tackling inflation without causing rapid and destabilising currency appreciation. "We believe that the current...

### **[April 07, 2010 – Hong Kong's Exchange Fund assets fall HK\\$3.9 billion](#)**

The Exchange Fund's total assets amounted to HK\$2.2 trillion (US\$283 billion) on February 28, down \$3.9 billion on the figure for the end of January, the Monetary Authority announced according to news.gov.hk. Foreign currency assets decreased by \$1.2 billion and Hong Kong dollar assets fell \$2.7...

### **[April 01, 2010 – More overseas investment for China pension fund](#)**

China's US\$114 billion pension fund plans to ramp up its investments overseas in search of higher returns, even though it expects the yuan to strengthen in the long-run, according to a report from Reuters that appeared in Singapore's Business Times. Dai Xianglong, chairman of the National Social...

### **[March 31, 2010 – Mirae Asset signs fund advisory mandate with Polaris](#)**

Mirae Asset Global Investments (Hong Kong) Limited (Mirae Asset), part of the Mirae Asset Global Investments Group, has announced that it has signed a fund advisory mandate with Polaris International Securities Investment Trust Company (Polaris), the largest onshore fund provider and the largest ETF...

### **[March 30, 2010 – BNY Mellon hires institutional business director for Australia](#)**

BNY Mellon Asset Management has announced the appointment of Andrew Phillips as director, institutional business. Based in

Melbourne, he will report to Bruce Murphy, managing director of BNY Mellon Asset Management Australia, who is located in Sydney. In his new role, Mr. Phillips will focus on...

---

The following are articles from *Asia Asset Management's* April 2010 Issue:

***IN THIS ISSUE: Focus on INVESTMENTS***

[Land down-under offers attractive market essentials](#)

[HK and Brunei sign economic and trade pact](#)

[Ex- economics minister heads up China equity fund](#)

[Challenging times for QDII](#)

[The tides are shifting](#)

---

## **About Us**

*Asia Asset Management* magazine is a monthly publication focused on the institutional fund markets in the Asia Pacific region. Widely read by finance professionals, *Asia Asset Management* has established an influential position within the Asia Pacific institutional market place. The publication was launched in December 1995.

*Asia Asset Management* also plays hosts to a series of Roundtables where pension funds, trustees, regulators and service providers gather to discuss issues affecting the industry. These events have also proved to be key contact points. To learn more about AAM Roundtables, click [here](#).

**[FREE TRIAL: 3 DAYS ONLINE ACCESS TO WWW.ASIAASSET.COM](#)**

©2008 Asia Asset Management

[www.asiaasset.com](http://www.asiaasset.com)

1701 Singa Commercial Centre, 148 Connaught Road West, Hong Kong

Tel: (852) 2547-7331, E-mail: [info@asiaasset.com](mailto:info@asiaasset.com)

This e-mail may contain confidential material. If you are not the intended recipient, please notify the sender and delete all copies. To unsubscribe to this mailing list, click [here](#).