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## Opinion



### History repeating itself

Inflation is back, it seems – and with it, inflation-hedged bonds. Of course, the just over 2% inflation range that the US seems on course for is nothing like the Great Inflation of the 1970s, with its peak US inflation rate of around 14%, and seems in no danger of heralding a round of stagflation, with the American economy apparently reflatting nicely. But nonetheless it is real, and investors have to adjust allocations accordingly...

*Featured stories from the April 2014 issue of Asia Asset Management*

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| 3 April 2014

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### Mutual market connectivity confusion

| 3 April 2014

Exchanges: HKEx says no agreement has been entered into and there is no assurance that an agreement on mutual market connectivity between HK and China will be entered into

### Taiwan supervisory body shakes up labour pensions' structure

| 3 April 2014

Pension: Ministry of Labour establishes Bureau of Labour Funds in an effort to consolidate labor pension funds under one roof

### James Hong appointed MD of the PWMA

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## ETFI Asia

### European ETF survey highlights ETF investors' positive outlook

| 31 March 2014

EDHEC-Risk Institute has announced the results of the EDHEC European ETF Survey 2013, a comprehensive survey of 207 European ETF investors. The survey was conducted as part of the Amundi ETF and indexing research chair at EDHEC-Risk Institute on "core-satellite and ETF investment"...

## Inflation-Hedged Bonds



ROUNDTABLES  
& EVENTS  
2014

» 9th Annual China  
Roundtable (Apr 15)

» The 2nd ETF Seminar  
in Hong Kong (May 15)

## **A timely asset sub-class**

Inflation expectations have been oddly disoriented during 2013. Quantitative easing (QE) did not stoke inflation as predicted, though there are plenty of commentators who have argued that its reflationary effects helped offset the strong deflationary risks in developed economies...

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1701 Singa Commercial Centre, 148 Connaught Road West, Hong Kong Tel: (852) 2547-7331 E-mail: [enquiries@asiaasset.com](mailto:enquiries@asiaasset.com)