

Exposure Draft for Firm Notification Requirement Released for Public Comment

The GIPS Executive Committee seeks comment on the proposed new requirement for firms that claim compliance with the GIPS standards to notify CFA Institute of such claim. The purpose of this new requirement is to address the expressed requests of various stakeholders across the globe for more information related to compliance with the GIPS standards. The information gathered will also help stakeholders of the GIPS standards understand trends that indicate where growth in the adoption of the GIPS standards is taking place, which markets need more resources, where more promotional efforts should be focused, etc.

Comments will be accepted through an [online form](#) for the very first time. **Please submit your feedback no later than Monday, 7 July 2014.**

GIPS Standards Volunteer Opportunities

CFA Institute is seeking volunteers to serve on the Global Investment Performance Standards (GIPS) Executive Committee and GIPS Technical Committee. The GIPS Executive Committee serves as the governing body of the GIPS standards, and is responsible for the strategic development, promotion, and implementation of the GIPS standards, while the GIPS Technical Committee is responsible for the technical oversight of the GIPS standards.

Nominees must have significant knowledge of investment performance and the GIPS standards and be able to assist in ensuring the integrity, consistency, and applicability of the GIPS standards. Volunteers are needed to represent a broad spectrum of geographical areas (countries and regions), as well as key industry and investor groups (plan sponsors, consultants, investment managers, regulators, individual investors, verifiers, performance measurers, etc.).

GIPS Executive Committee and GIPS Technical Committee Openings:

- Three GIPS Executive Committee Member-At-Large positions
- GIPS Technical Committee Member-At-Large
- GIPS Technical Committee Verification Subcommittee Chair

To request a GIPS nomination application, please contact standards@cfainstitute.org. **The nominations period for these positions is open until 20 June 2014 at 17:00 ET.** The GIPS Nominations Committee will review and analyze all completed nomination applications and submit recommendations for the five open positions to the CFA Institute Board of Governors for their review and approval.

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- Approximately 30% covers ethical and professional standards, including how firms can comply with the Global Investment Performance Standards (GIPS).

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