

# IMAS 16<sup>th</sup> Annual Conference – Quiz

## Quiz Questions

1. What is the name of a set of standardised, industry-wide ethical principles that provide investment firms worldwide on how to calculate and report their investment results to prospective clients?

- (a) FRC Standards for Investment Reporting (SIRs)
- (b) Global Investment Reporting Standards (GIPS)
- (c) Integrated Reporting (IR) Framework
- (d) G4 Sustainability Reporting Guidelines
- (e) Principles for Responsible Investment (PRI)

**Correct Answer: (b)**

2. In the 2013 Singapore Asset Management Industry Survey conducted by the MAS, what was the (a) year-on-year percentage growth and (b) total assets under management by Singapore-based asset managers?

- (a) 12.4%, S\$1.63 trillion
- (b) 21.5%, S\$1.63 trillion
- (c) 12.4%, S\$1.86 trillion
- (d) 11.8%, S\$1.82 trillion
- (e) 11.5%, S\$1.78 trillion

**Correct Answer: (d)**

3. As at 31<sup>st</sup> December 2014, what was (i) the number of STI Index constituents, (ii) its closing index level, and (iii) the annual price return of the STI Index in 2014?

- (a) 32, 3,370.59, 6.17%
- (b) 30, 3,366.99, 6.34%
- (c) 28, 3,364.08, 5.80%
- (d) 32, 3,167.43, 19.68%
- (e) 30, 3,365.15, 6.24%

**Correct Answer: (e)**

4. How many regular members did IMAS have as of 31<sup>st</sup> December 2014?

- (a) 100
- (b) 101
- (c) 102
- (d) 103
- (e) 105

**Correct Answer: (b)**

5. Which combination of countries are part of the APEC's Asia Region Funds Passport working group?

- (a) Australia, Malaysia, Singapore
- (b) New Zealand, Thailand, The Philippines
- (c) Australia, Indonesia, South Korea
- (d) Singapore, Hong Kong, Thailand
- (e) Hong Kong, South Korea, Malaysia

**Correct Answer: (b)**

6. Which of the following is one of the objectives of IMAS?

- (a) To increase the profitability of investment managers in Singapore
- (b) To promote public understanding of investment funds in Singapore
- (c) To strengthen the capital markets and the Singapore economy
- (d) To promote good governance and professionalism in the local investments industry
- (e) To assist regulators to implement their regulatory policies

**Correct Answer: (d)**

7. Which of the following is the purpose of IMAS?

- (a) To lead the development of the investment management industry in Singapore
- (b) To advance the interests of investment fund managers and investors
- (c) To further Singapore's competitiveness as a major fund management centre in Asia
- (d) To grow the investment management industry in Singapore
- (e) To lead the investment management industry in Singapore by promoting highest standards of ethics, education, and professionalism

**Correct Answer: (a)**

8. Which of the following is NOT part of the IMAS' Code of Ethics and Standards of Professional Conduct?

- (a) Cash rebates received should be disclosed and passed on to the respective clients
- (b) Appointed trustee should be independent of the investment manager
- (c) Policies and internal controls should be put in place to govern personal dealing
- (d) Members retain responsibility for any delegated and outsourced function
- (e) Investment decision making process should be segregated from the dealing process

**Correct Answer: (b)**