

Performance Evaluation Report for Unit Trusts Included Under the CPFIS as of December 2008
3-Year Risk Performance Analysis and Latest Fund Size and Expense Ratio Information

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Bond Asia Pacific										
Schroder Asian Premium Bond	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	13.42	6/30/2008	1.48
Bond Global										
DWS Lion Bond SGD	0.40	-0.02	-0.08	1.36	-0.87	0.51	12/31/2008	330.03	9/30/2008	0.72
Fidelity Funds - International Bond II A	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	48.78	4/30/2008	1.15
Henderson Global Bond A	1.92	-0.04	-0.30	5.98	-4.13	0.08	12/31/2008	107.90	6/30/2008	1.01
Legg Mason Global Bond Trust	1.74	-0.02	-0.18	6.31	-3.49	0.11	12/31/2008	375.10	9/30/2008	0.94
SIS International Fixed Interest	1.35	-0.17	-0.37	2.06	-3.08	-0.01	12/31/2008	153.64	3/31/2008	0.60
Average	1.35	-0.06	-0.23	3.93	-2.89	0.17		203.09		0.88
Bond SGD										
AIG International Funds - Singapore Bond	1.38	-0.16	-0.26	1.71	-3.81	0.00	12/31/2008	512.20	6/30/2008	1.10
DBS Enhanced Income SGD	0.57	-0.21	-0.29	0.60	-2.54	0.16	11/28/2008	341.08	9/30/2008	0.45
Legg Mason Singapore Bond A	1.07	0.11	-0.36	3.13	-3.03	0.31	12/31/2008	65.24	9/30/2008	1.15
LionGlobal Singapore Fixed Income Investment A	0.82	0.03	-0.30	2.00	-1.47	0.29	12/31/2008	139.20	9/30/2008	0.68
United Singapore Bond Fund	0.77	-0.11	-0.34	1.38	-1.85	0.17	12/31/2008	81.39	6/30/2008	0.78
UOB Optimix SGD Fund	0.28	-0.21	-0.26	0.51	-0.88	0.54	12/31/2008	97.02	6/30/2008	0.52
Average	0.82	-0.09	-0.30	1.56	-2.26	0.25		206.02		0.78
Bond USD										
Franklin US Government A Mdis SGD-H1	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	9.41	12/31/2008	1.29
SGAM Total Return Bond SGD	2.84	-0.11	-0.16	10.53	-7.41	-0.02	12/31/2008	9.54	3/31/2008	1.56
Average	2.84	-0.11	-0.16	10.53	-7.41	-0.02		9.48		1.43
Equity Asia Pacific										
Schroder Pan Asia	4.69	-0.29	-0.13	6.07	-14.15	-0.23	12/31/2008	9.64	6/30/2008	1.95
United Asia Top 50 Fund	6.42	-0.24	-0.15	8.93	-18.63	-0.18	12/31/2008	27.54	6/30/2008	2.04
United Regional Growth Fund	6.13	-0.28	-0.27	7.50	-18.77	-0.23	12/31/2008	23.87	6/30/2008	1.44
Average	5.75	-0.27	-0.18	7.50	-17.18	-0.21		20.35		1.81
Equity Asia Pacific Ex Japan										
Aberdeen Pacific Equity SGD	5.61	-0.15	0.03	7.14	-20.67	-0.09	12/31/2008	472.30	9/30/2008	1.90
APS Alpha SGD	6.63	-0.28	-0.37	7.14	-20.55	-0.23	12/31/2008	28.50	12/31/2008	0.50
DWS Asia Premier Trust SGD	6.97	-0.13	0.01	8.84	-18.32	-0.07	12/31/2008	56.25	9/30/2008	1.62

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Fidelity Funds - Asian Special Sits A	6.79	-0.07	0.26	10.56	-18.48	-0.01	12/31/2008	1,009.15	4/30/2008	1.97
Fidelity Funds - Asian Special Sits A SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	1,009.15	4/30/2008	1.97
Fidelity Funds - South East Asia A SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	164.16	4/30/2008	1.95
Fidelity Funds - South East Asia A USD	7.40	-0.07	0.22	10.51	-17.81	0.00	12/31/2008	2,529.15	4/30/2008	1.98
First State Asian Growth SGD	5.54	-0.06	0.26	8.86	-18.71	0.00	12/31/2008	33.59	3/31/2008	1.88
First State Dividend Advantage SGD	5.40	-0.07	0.23	7.12	-18.40	-0.01	12/31/2008	526.75	3/31/2008	1.88
Henderson Pacific Dragon	7.45	-0.14	-0.11	9.57	-24.03	-0.08	12/31/2008	13.63	6/30/2008	2.45
Legg Mason Asian Enterprise Trust	8.26	-0.14	-0.11	9.64	-19.90	-0.08	12/31/2008	154.99	9/30/2008	1.85
Legg Mason Southeast Asia Special Sits Trust	9.56	-0.07	0.04	14.75	-28.75	-0.01	12/31/2008	196.61	9/30/2008	1.85
LionGlobal Asia Pacific SGD	6.41	-0.09	0.23	10.56	-17.92	-0.03	12/31/2008	68.60	9/30/2008	1.83
Schroder Asian Equity Yield	5.62	-0.20	-0.10	6.13	-22.73	-0.15	12/31/2008	100.98	6/30/2008	2.10
Schroder Asian Growth SGD	6.88	-0.15	-0.12	7.68	-21.63	-0.10	12/31/2008	109.74	6/30/2008	1.42
Templeton Asian Growth A Acc SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	65.18	12/31/2008	2.28
United Asia Fund	7.47	-0.09	0.12	10.48	-20.09	-0.03	12/31/2008	132.59	6/30/2008	1.68
Average	6.86	-0.12	0.04	9.21	-20.57	-0.06		392.43		1.83
Equity Asia Pacific Sm&Mid Cap										
Aberdeen Asian Smaller Companies SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	14.00	9/30/2008	1.95
DWS Asian Small/Mid Cap A SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	20.19	9/30/2008	1.84
Average	N/A	N/A	N/A	N/A	N/A	N/A		17.10		1.90
Equity China										
Aberdeen China Opportunities SGD	6.59	-0.11	-0.20	12.19	-23.22	-0.05	12/31/2008	80.00	9/30/2008	1.92
DWS China Equity A SGD	9.00	0.10	-0.02	15.11	-22.20	0.17	12/31/2008	375.26	9/30/2008	1.82
Fidelity Funds - China Focus A SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	196.51	4/30/2008	1.95
HSBC GIF Chinese Equity AD SGD	10.06	0.01	-0.11	17.25	-23.46	0.09	11/28/2008	3,067.85	6/30/2008	1.91
Average	8.55	0.00	-0.11	14.85	-22.96	0.07		929.91		1.90
Equity Emerging Mkts Europe										
Schroder Emerging Europe	9.29	-0.20	0.07	12.20	-29.88	-0.14	12/31/2008	29.00	6/30/2008	2.19
Equity Emerging Mkts Far East										
PRU Dragon Peacock	8.37	-0.04	0.15	14.60	-19.00	0.02	12/31/2008	616.40	9/30/2008	1.77
Equity Emerging Mkts Global										
Aberdeen Global Emerging Markets SGD	6.46	-0.10	0.16	8.48	-19.58	-0.04	12/31/2008	112.40	9/30/2008	1.95
Fidelity Funds - Emerging Markets A SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	7.72	4/30/2008	1.95

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							Date	Value	Date	Value
Schroder BRIC	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	205.94	6/30/2008	2.07
Schroder Emerging Markets	7.27	-0.13	0.01	10.73	-20.75	-0.07	12/31/2008	85.63	6/30/2008	2.13
Templeton Emerging Markets A Acc SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	16.59	12/31/2008	2.59
Average	6.87	-0.12	0.09	9.61	-20.17	-0.06		85.66		2.14
Equity Europe										
Aberdeen European Opportunities	6.62	-0.22	-0.05	7.22	-27.55	-0.18	12/31/2008	17.70	9/30/2008	1.85
ABN AMRO Star Europe Equity	5.44	-0.28	-0.12	6.02	-20.12	-0.23	12/31/2008	2.41	6/30/2008	1.54
Fidelity Funds - European Aggressive A EUR	9.17	-0.22	-0.13	9.41	-36.20	-0.18	12/31/2008	1,198.54	4/30/2008	1.96
Fidelity Funds - European Aggressive A SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	1,198.54	4/30/2008	1.95
Fidelity Funds - European Growth A EUR	5.51	-0.22	0.12	6.37	-18.53	-0.17	12/31/2008	12,674.05	4/30/2008	1.94
Infinity European Stock Index SGD	5.24	-0.21	0.27	6.19	-18.39	-0.16	12/31/2008	9.60	9/30/2008	1.14
PRU Pan European	6.46	-0.16	0.10	8.56	-26.36	-0.11	12/31/2008	43.14	9/30/2008	1.79
Schroder European Equity Alpha	5.83	-0.20	0.12	6.76	-22.04	-0.14	12/31/2008	48.38	6/30/2008	2.09
Schroder European Large Cap Equity	5.52	-0.20	0.17	7.16	-20.82	-0.15	12/31/2008	14.02	6/30/2008	1.94
Templeton European A Acc SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	1.24	12/31/2008	1.87
Average	6.22	-0.21	0.06	7.21	-23.75	-0.17		1,520.76		1.81
Equity Europe ex UK										
Henderson European	6.14	-0.21	-0.36	7.32	-21.95	-0.16	12/31/2008	13.05	6/30/2008	2.45
DBS Horizon European Equity SGD	5.78	-0.21	-0.27	7.37	-22.64	-0.16	11/28/2008	6.60	9/30/2008	1.79
Average	5.96	-0.21	-0.32	7.35	-22.30	-0.16		9.83		2.12
Equity Global										
Aberdeen Global Opportunities SGD	4.67	-0.21	0.17	4.86	-17.28	-0.15	12/31/2008	24.40	9/30/2008	1.95
Schroder The Accumulator	1.63	-0.15	0.26	2.32	-4.37	-0.02	12/31/2008	57.38	6/30/2008	1.76
AllianceBernstein-Global Equity Blend Pf A SGD	5.31	-0.36	-0.57	5.27	-19.55	-0.31	11/28/2008	3,362.98	8/31/2008	1.95
AllianceBernstein-Global Growth Trends Pf A SGD	N/A	N/A	N/A	N/A	N/A	N/A	11/28/2008	3,362.98	8/31/2008	2.06
Allianz Glo Investors PF-RCM Glo High Payout SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	310.12	12/31/2008	2.09
DWS Global Themes Equity A SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	34.31	9/30/2008	1.62
DBS Eight Portfolio E	4.98	-0.27	-0.12	3.95	-18.85	-0.22	11/28/2008	27.87	9/30/2008	1.95
Fidelity Funds - FPS Global Growth A USD	4.71	-0.32	-0.26	4.95	-16.12	-0.26	12/31/2008	254.84	4/30/2008	2.43
Fidelity Funds - Global Focus A USD	5.07	-0.27	-0.11	5.31	-16.47	-0.22	12/31/2008	66.47	4/30/2008	1.96
First State Global Opportunities SGD	4.67	-0.28	-0.06	6.25	-14.96	-0.22	12/31/2008	24.23	3/31/2008	1.90
DBS Horizon Global Equity SGD	4.80	-0.31	-0.29	4.04	-18.56	-0.26	11/28/2008	104.48	9/30/2008	1.78

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
HSBC Amanah Global Equity ZD USD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	58.40	12/31/2008	0.70
Infinity Global Stock Index SGD	4.36	-0.30	-0.39	4.43	-15.98	-0.24	12/31/2008	9.20	9/30/2008	1.21
PRU Global Basics SGD	6.78	-0.15	0.04	9.22	-25.54	-0.10	12/31/2008	308.76	9/30/2008	1.74
PRU Global Leaders	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	2.55	9/30/2008	1.95
Schroder Quantum Advantage	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	2.89	6/30/2008	2.34
DBS Shenton Global Opportunities	6.54	-0.15	0.08	10.99	-16.89	-0.09	11/28/2008	56.48	9/30/2008	1.62
SIS High Growth Fund	4.79	-0.37	-0.47	4.04	-18.47	-0.32	12/31/2008	46.06	3/31/2008	1.87
SIS International Equity	4.99	-0.34	-0.37	4.48	-17.06	-0.29	12/31/2008	361.62	3/31/2008	1.93
Templeton Global A Acc SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	26.44	12/31/2008	1.88
United International Growth Fund	4.49	-0.25	0.08	5.04	-16.84	-0.20	12/31/2008	146.20	6/30/2008	1.26
Average	4.84	-0.27	-0.14	5.37	-16.92	-0.21		411.84		1.81
Equity Global Income										
Templeton Global Equity Income A Qdis SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	23.36	12/31/2008	1.50
Equity Global Sm&Mid Cap										
Schroder Global Smaller Companies	5.30	-0.23	0.21	4.57	-19.30	-0.18	12/31/2008	17.94	6/30/2008	2.27
Templeton Global Smaller Companies A Acc SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	3.79	12/31/2008	1.93
Average	5.30	-0.23	0.21	4.57	-19.30	-0.18		10.87		2.10
Equity Greater China										
Fidelity Funds - Greater China A USD	6.95	-0.07	0.11	14.61	-16.12	0.00	12/31/2008	292.04	4/30/2008	1.98
Fidelity Funds - Greater China SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	292.04	4/30/2008	1.98
First State Regional China SGD	6.92	-0.01	0.29	10.10	-19.46	0.06	12/31/2008	283.51	3/31/2008	1.88
LionGlobal China Growth SGD	7.41	0.01	0.39	10.50	-17.79	0.07	12/31/2008	102.80	9/30/2008	1.53
Schroder Greater China	7.60	-0.05	0.18	10.85	-18.84	0.01	12/31/2008	13.38	6/30/2008	2.18
SGAM Golden China SGD	9.46	0.00	0.20	13.56	-23.43	0.07	12/31/2008	10.49	3/31/2008	1.99
Templeton China A Acc SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	7.05	12/31/2008	2.52
United Greater China Fund	8.71	-0.02	0.18	16.10	-22.17	0.05	12/31/2008	87.93	6/30/2008	1.84
Average	7.84	-0.02	0.23	12.62	-19.64	0.04		136.16		1.99
Equity India										
Aberdeen India Opportunities SGD	7.99	-0.12	-0.05	11.91	-18.99	-0.06	12/31/2008	321.30	9/30/2008	1.95
DWS India Equity A SGD	9.57	-0.11	-0.15	14.32	-22.26	-0.04	12/31/2008	78.45	9/30/2008	1.81
HSBC GIF Indian Equity AD SGD	11.09	-0.11	-0.15	13.97	-34.30	-0.04	11/28/2008	3,097.50	6/30/2008	1.91
LionGlobal India SGD	8.53	-0.06	0.11	12.44	-19.69	0.00	12/31/2008	166.20	9/30/2008	1.65

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Average	9.30	-0.10	-0.06	13.16	-23.81	-0.04		915.86		1.83
Equity Indonesia										
Aberdeen Indonesia Equity SGD	6.98	-0.04	-0.02	9.70	-24.24	0.03	12/31/2008	52.00	9/30/2008	1.87
Equity Japan										
Aberdeen Japan Equity	3.16	-0.63	-0.20	4.96	-8.57	-0.55	12/31/2008	4.00	9/30/2008	1.95
DBS Japan Growth	3.73	-0.45	-0.16	5.57	-9.92	-0.38	11/28/2008	47.50	9/30/2008	1.28
Fidelity Funds - Japan A JPY	4.43	-0.47	-0.31	8.18	-13.82	-0.42	12/31/2008	1,269.49	4/30/2008	1.92
Fidelity Funds - Japan A SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	4.83	4/30/2008	1.92
Henderson Japanese Equity	3.15	-0.49	0.00	6.82	-8.86	-0.41	12/31/2008	1.34	6/30/2008	1.64
DBS Horizon Japanese Equity SGD	3.72	-0.48	-0.31	3.78	-13.40	-0.43	11/28/2008	8.90	9/30/2008	1.80
HSBC GIF Japanese Equity PD SGD	4.20	-0.42	-0.21	7.04	-13.29	-0.36	11/28/2008	224.19	6/30/2008	1.35
LionGlobal Japan Growth SGD	4.57	-0.44	-0.30	6.18	-15.13	-0.39	12/31/2008	50.30	9/30/2008	1.91
LionGlobal Japan SGD	4.27	-0.47	-0.40	6.70	-14.79	-0.42	12/31/2008	36.90	9/30/2008	1.57
Schroder Japanese Equity Alpha	4.50	-0.47	-0.35	7.32	-13.43	-0.41	12/31/2008	5.63	6/30/2008	2.43
Average	3.97	-0.48	-0.25	6.28	-12.36	-0.42		165.31		1.78
Equity Korea										
Fidelity Funds - Korea A USD	8.99	-0.19	0.02	18.67	-24.03	-0.12	12/31/2008	434.33	4/30/2008	1.98
Templeton Korea A Acc SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	20.78	12/31/2008	2.64
Average	8.99	-0.19	0.02	18.67	-24.03	-0.12		227.56		2.31
Equity Malaysia										
Aberdeen Malaysian Equity SGD	4.03	0.00	0.21	7.35	-12.16	0.07	12/31/2008	85.00	9/30/2008	1.83
DBS Malaysia Equity SGD	5.92	-0.16	-0.24	10.70	-18.53	-0.10	11/28/2008	12.21	9/30/2008	2.04
LionGlobal Malaysia SGD	6.55	-0.03	0.11	12.75	-15.50	0.04	12/31/2008	31.90	9/30/2008	1.63
Average	5.50	-0.06	0.03	10.27	-15.40	0.00		43.04		1.83
Equity Malaysia/Singapore										
LionGlobal Singapore/Malaysia SGD	7.60	-0.08	-0.01	10.20	-24.64	-0.02	12/31/2008	59.40	9/30/2008	1.44
UniFund	9.04	-0.14	-0.14	11.68	-24.16	-0.07	12/31/2008	175.69	6/30/2008	1.19
Average	8.32	-0.11	-0.08	10.94	-24.40	-0.05		117.55		1.32
Equity North America										
Fidelity Funds - America A SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	3.98	4/30/2008	1.91
Fidelity Funds - America A USD	4.25	-0.38	-0.25	5.72	-14.37	-0.32	12/31/2008	884.25	4/30/2008	1.91
Franklin US Opportunities A Acc SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	3.94	12/31/2008	1.84

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DBS Horizon US Equity SGD	4.75	-0.31	-0.13	5.38	-16.98	-0.26	11/28/2008	3.11	9/30/2008	1.97
Infinity US 500 Stock Index SGD	4.07	-0.34	-0.71	4.72	-13.85	-0.28	12/31/2008	11.00	9/30/2008	1.08
Legg Mason Value A Acc SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	4.54	8/31/2008	1.85
Legg Mason Value A Acc USD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	9.22	8/31/2008	1.88
Legg Mason Value A Dis A USD	5.95	-0.48	-0.59	5.45	-19.70	-0.43	12/31/2008	382.95	8/31/2008	1.89
Average	4.76	-0.38	-0.42	5.32	-16.23	-0.32		162.87		1.79
Equity Sector Banks&Financial										
United Global Capital Fund	5.58	-0.32	0.17	6.59	-21.74	-0.28	12/31/2008	47.12	6/30/2008	2.07
Equity Sector Biotechnology										
Franklin Biotechnology Discovery A Acc SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	14.68	12/31/2008	2.12
Equity Sector Cyc Goods & Svs										
SGAM Global Luxury & Lifestyle SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	14.29	3/31/2008	2.18
Equity Sector Information Tech										
Aberdeen Global Technology	5.52	-0.26	0.09	6.51	-15.47	-0.20	12/31/2008	45.80	9/30/2008	1.86
ABN AMRO Star Global Technology	5.74	-0.30	-0.22	7.57	-15.03	-0.25	12/31/2008	6.20	6/30/2008	1.29
AllianceBernstein-Asian Technology Portfolio A SGD	N/A	N/A	N/A	N/A	N/A	N/A	11/28/2008	48.48	5/31/2008	2.71
Allianz Glo Investors PF-Global Internet	6.86	-0.24	-0.06	8.99	-21.38	-0.19	12/31/2008	4.50	6/30/2008	2.13
Henderson Global Technology	5.57	-0.22	0.17	6.72	-15.38	-0.17	12/31/2008	42.53	6/30/2008	2.41
PRU Global Technology	5.39	-0.34	-0.17	6.26	-17.10	-0.29	12/31/2008	55.10	9/30/2008	1.91
United Global Technology Fund	5.19	-0.24	0.21	5.53	-13.59	-0.19	12/31/2008	8.55	6/30/2008	2.64
Average	5.71	-0.27	0.00	6.93	-16.33	-0.22		30.17		2.14
Equity Sector Natural Resource										
First State Global Resources SGD	9.38	-0.11	-0.07	18.02	-28.81	-0.04	12/31/2008	332.75	3/31/2008	1.75
Equity Sector Pharma&Health										
AllianceBernstein-International Health Care A SGD	N/A	N/A	N/A	N/A	N/A	N/A	11/28/2008	460.12	5/31/2008	2.28
United Global Healthcare Fund	3.88	-0.20	0.04	5.72	-13.40	-0.13	12/31/2008	90.05	6/30/2008	2.25
Average	3.88	-0.20	0.04	5.72	-13.40	-0.13		275.09		2.27
Equity Sector Real Est Europe										
Henderson European Property Securities	7.11	-0.31	-0.09	7.35	-30.53	-0.27	12/31/2008	26.57	6/30/2008	2.37
DBS Global Property Securities SGD	6.10	-0.27	-0.08	5.26	-25.13	-0.23	11/28/2008	45.65	9/30/2008	1.90
Henderson Global Property Equities	6.62	-0.23	-0.03	8.77	-27.27	-0.19	12/31/2008	21.25	6/30/2008	2.38
SIS International Property Securities	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	31.56	3/31/2008	1.80

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
United Global Real Estate Securities Fund	6.05	-0.26	-0.02	5.23	-22.51	-0.21	12/31/2008	11.73	6/30/2008	2.22
Average	6.26	-0.25	-0.04	6.42	-24.97	-0.21		27.55		2.08
Equity Sector Real Est Other										
Henderson Asia Pacific Properties Equities	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	77.49	6/30/2008	2.34
Equity Singapore										
Aberdeen Singapore Equity SGD	6.17	-0.10	0.16	6.31	-25.11	-0.04	12/31/2008	79.90	9/30/2008	1.81
DWS Singapore Equity	6.74	-0.09	0.21	7.22	-24.42	-0.03	12/31/2008	232.94	9/30/2008	1.79
Legg Mason Singapore Opportunities Trust A	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	13.32	9/30/2008	1.88
LionGlobal Singapore Trust SGD	7.13	-0.08	0.26	8.15	-25.03	-0.02	12/31/2008	24.70	9/30/2008	1.54
Schroder Singapore Trust Class A	6.71	-0.07	0.36	8.05	-23.43	-0.01	12/31/2008	330.57	6/30/2008	1.49
SGAM Singapore Dividend Growth	6.75	-0.08	0.32	9.92	-23.38	-0.02	12/31/2008	27.69	3/31/2008	1.48
DBS Shenton Thrift	7.33	-0.14	-0.11	9.47	-25.21	-0.08	11/28/2008	86.32	9/30/2008	0.96
United Growth Fund	6.87	-0.13	0.00	7.28	-23.73	-0.07	12/31/2008	92.53	6/30/2008	1.21
Average	6.81	-0.10	0.17	8.06	-24.33	-0.04		111.00		1.52
Equity Taiwan										
Fidelity Funds - Taiwan A USD	6.66	-0.25	-0.05	11.99	-15.61	-0.19	12/31/2008	526.96	4/30/2008	2.05
Equity Thailand										
Aberdeen Thailand Equity SGD	6.72	-0.14	0.14	9.74	-24.66	-0.09	12/31/2008	131.50	9/30/2008	1.81
LionGlobal Thailand SGD	8.53	-0.13	0.17	11.04	-32.52	-0.07	12/31/2008	34.10	9/30/2008	1.66
Templeton Thailand A Acc SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	8.42	12/31/2008	2.56
Average	7.63	-0.14	0.16	10.39	-28.59	-0.08		58.01		2.01
Mixed Asset Other Flexible										
LionGlobal SGD Income Plus	1.70	-0.25	-0.08	2.43	-5.05	-0.13	12/31/2008	21.40	9/30/2008	1.45
Mixed Asset SGD Aggressive										
DBS Eight Portfolio D	3.96	-0.28	-0.73	3.40	-14.71	-0.22	11/28/2008	30.27	9/30/2008	1.96
United Millennium III	3.92	-0.23	-0.21	5.12	-11.11	-0.16	12/31/2008	5.46	12/31/2007	2.42
Average	3.94	-0.26	-0.47	4.26	-12.91	-0.19		17.87		2.19
Mixed Asset SGD Balanced										
AIG International Funds - Acorns of Asia Balanced	5.62	-0.18	-0.20	6.71	-17.66	-0.12	12/31/2008	790.36	6/30/2008	1.65
DWS Premier Select Trust SGD	3.28	-0.18	-0.27	3.41	-12.48	-0.11	12/31/2008	179.28	9/30/2008	1.43
First State Bridge	3.62	-0.15	-0.15	3.80	-15.08	-0.08	12/31/2008	966.04	3/31/2008	1.60
First State Global Balanced SGD	2.65	-0.27	-0.39	3.99	-8.60	-0.19	12/31/2008	23.22	3/31/2008	1.76

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value
Henderson Global Balanced	2.94	-0.25	-0.47	3.36	-10.78	-0.18	12/31/2008	8.84	6/30/2008	2.07
LionGlobal Singapore Balanced SGD	4.23	-0.05	0.05	6.05	-13.88	0.02	12/31/2008	105.90	9/30/2008	1.51
United Millennium I	2.49	-0.20	-0.13	3.16	-7.11	-0.10	12/31/2008	5.95	12/31/2007	2.77
United Millennium II	2.99	-0.15	-0.08	4.65	-8.57	-0.07	12/31/2008	6.97	12/31/2007	2.47
PRU Asian Balanced	4.15	-0.18	-0.22	4.93	-14.03	-0.12	12/31/2008	540.88	9/30/2008	1.43
PRU Global Balanced	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	37.64	9/30/2008	1.69
Average	3.55	-0.18	-0.21	4.45	-12.02	-0.11		266.51		1.84
Mixed Asset USD Bal - Global										
AllianceBernstein-Global Balanced Portfolio A SGD	3.22	-0.41	-0.50	2.79	-11.58	-0.34	11/28/2008	373.48	8/31/2008	1.79
SIS Growth	3.71	-0.39	-0.42	3.19	-13.86	-0.33	12/31/2008	56.78	3/31/2008	1.68
Templeton Global Balanced A Acc SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	198.47	12/31/2008	1.72
Average	3.47	-0.40	-0.46	2.99	-12.72	-0.34		209.58		1.73
Mixed Asset USD Conservative										
AllianceBernstein-Global Conservative Pf A SGD	1.75	-0.52	-0.56	2.58	-5.48	-0.39	11/28/2008	194.38	8/31/2008	1.63
AllianceBernstein-Global Conservative Pf A2 SGD	1.75	-0.52	-0.56	2.64	-5.52	-0.40	11/28/2008	194.38	8/31/2008	1.63
SIS Defensive Growth	1.79	-0.51	-0.56	1.67	-6.84	-0.40	12/31/2008	7.86	3/31/2008	1.52
Average	1.76	-0.52	-0.56	2.30	-5.95	-0.40		132.21		1.59
Protected										
PRU Protected Global Titans SGD	0.67	0.27	0.27	2.13	-0.98	0.58	12/31/2008	26.04	9/30/2008	0.79
Target Maturity										
Fidelity Funds - Fid TargetTM 2010 A USD	2.84	-0.35	-0.62	3.11	-10.06	-0.27	12/31/2008	20.97	4/30/2008	1.92
Fidelity Funds - Fid TargetTM 2020 A SGD	N/A	N/A	N/A	N/A	N/A	N/A	12/31/2008	0.19	4/30/2008	2.23
Fidelity Funds - Fid TargetTM 2020 A USD	4.64	-0.31	-0.44	4.82	-15.32	-0.25	12/31/2008	43.03	4/30/2008	2.23
United GrowthPath 2010	1.59	-0.17	0.04	2.13	-5.75	-0.03	12/31/2008	16.49	6/30/2008	1.31
United GrowthPath 2020	2.41	-0.19	-0.26	2.68	-8.85	-0.10	12/31/2008	196.63	6/30/2008	1.25
United GrowthPath 2030	2.88	-0.19	-0.33	2.91	-10.52	-0.11	12/31/2008	13.12	6/30/2008	1.23
United GrowthPath 2040	3.37	-0.20	-0.34	3.25	-12.20	-0.13	12/31/2008	41.03	6/30/2008	1.21
United GrowthPath Today	1.37	-0.17	0.06	1.75	-4.97	-0.01	12/31/2008	11.64	6/30/2008	1.14
Average	2.73	-0.23	-0.27	2.95	-9.67	-0.13		42.89		1.57

Remarks

Fund Name	Annualized Standard Deviation	Sharpe Ratio	Information Ratio	Max Gain	Max Loss	Return/ Risk	Fund Size (Million SGD)		Expense Ratio	
							Date	Value	Date	Value

- Return is calculated in % growth SGD on monthly basis, otherwise mentioned.
- Investment Terminology could be read in Section 7.3 of Performance & Risk-Monitoring Report.
- At least three year of historical performance is required to calculate the fund's risk and performance analysis.
- The risk free rate used in calculating sharpe ratio is CPFIS-OA guaranteed interest rate.
- The benchmark used in calculating information ratio could be found in Return Performance Review.

Performance Evaluation Report for Unit Trusts Included Under the CPFIS as of December 2008
Return Performance Review

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
Bond Asia Pacific												
Schroder Asian Premium Bond	Low to Medium Risk	JP Morgan EMBI+ Asia	-5.89	-2.56	-5.27	1.73	N/A	N/A	N/A	N/A	N/A	N/A
Bond Global												
DWS Lion Bond SGD	Low to Medium Risk	Citigroup WGBI TR USD	0.27	-9.38	1.37	-9.62	7.54	-5.58	Leader	Leader	Leader	Leader
Fidelity Funds - International Bond II A	Low to Medium Risk	Citigroup WGBI TR USD	-2.09	-11.74	-6.19	-17.18	N/A	N/A	N/A	N/A	N/A	N/A
Henderson Global Bond A	Low to Medium Risk	Citigroup WGBI TR USD	7.63	-2.03	8.55	-2.44	4.96	-8.17	4	2	Leader	4
Legg Mason Global Bond Trust	Low to Medium Risk	Citigroup WGBI TR USD	6.45	-3.20	4.70	-6.29	6.74	-6.39	Leader	4	Leader	Leader
SIS International Fixed Interest	Low to Medium Risk	Citigroup WGBI TR USD	2.44	-7.21	1.30	-9.69	-0.77	-13.89	3	4	Leader	3
Bond SGD												
AIG International Funds - Singapore Bond	Low to Medium Risk	UOB Singapore Government Securities All 1+ Years	-4.97	-11.33	-9.06	-16.41	-0.41	-17.92	1	2	Leader	1
DBS Enhanced Income SGD	Low to Medium Risk	UOB Singapore Government Securities All 1+ Years	-1.50	-7.87	-3.16	-10.52	3.17	-14.34	2	Leader	Leader	2
Legg Mason Singapore Bond A	Low to Medium Risk	UOB Singapore Government Securities All 1+ Years	4.74	-1.63	4.89	-2.46	12.36	-5.15	4	1	Leader	4
LionGlobal Singapore Fixed Income Investment A	Low to Medium Risk	UOB Singapore Government Securities All 1+ Years	1.99	-4.38	2.24	-5.11	8.83	-8.68	3	3	Leader	3
United Singapore Bond Fund	Low to Medium Risk	UOB Singapore Government Securities All 1+ Years	-0.78	-7.14	-1.83	-9.18	4.68	-12.84	2	3	Leader	2

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
UOB Optimix SGD Fund	Low to Medium Risk	UOB Singapore Government Securities All 1+ Years	-1.03	-7.40	-0.64	-7.99	5.50	-12.01	3	4	Leader	3
Bond USD												
Franklin US Government A Mdis SGD-H1	Low to Medium Risk	Citigroup United States WGBI TR	2.70	-7.00	4.06	-9.93	N/A	N/A	N/A	N/A	N/A	N/A
SGAM Total Return Bond SGD	Low to Medium Risk	Citigroup United States WGBI TR	16.30	6.61	-2.97	-16.96	-3.14	-14.06	3	2	3	4
Equity Asia Pacific												
Schroder Pan Asia	Higher Risk	MSCI AC Asia Pacific TR USD	-14.43	0.93	-41.70	-0.14	-35.48	-3.24	3	3	4	2
United Asia Top 50 Fund	Higher Risk	MSCI AC Asia Pacific TR USD	-16.07	-0.72	-50.25	-8.69	-39.81	-7.57	1	3	2	1
United Regional Growth Fund	Higher Risk	MSCI AC Asia Pacific TR USD	-17.05	-1.69	-53.36	-11.79	-43.87	-11.63	1	Leader	2	1
Equity Asia Pacific Ex Japan												
Aberdeen Pacific Equity SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	-22.91	-0.57	-46.52	5.06	-21.33	2.08	3	Leader	4	4
APS Alpha SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	-17.81	4.54	-49.15	2.43	-46.90	-23.49	1	Leader	1	1
DWS Asia Premier Trust SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	-17.37	4.97	-51.25	0.34	-22.86	0.55	4	4	2	4
Fidelity Funds - Asian Special Sits A	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	-14.86	7.49	-46.01	5.58	-10.53	12.88	Leader	3	2	Leader
Fidelity Funds - Asian Special Sits A SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	-15.19	7.15	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Fidelity Funds - South East Asia A SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	-15.64	6.71	-50.62	0.96	N/A	N/A	N/A	N/A	N/A	N/A
Fidelity Funds - South East Asia A USD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	-15.29	7.05	-50.61	0.97	-10.38	13.03	Leader	3	2	Leader

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
First State Asian Growth SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	-17.03	5.31	-42.12	9.46	-5.83	17.58	Leader	3	Leader	Leader
First State Dividend Advantage SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	-15.53	6.82	-38.51	13.07	-6.51	16.89	Leader	3	Leader	Leader
Henderson Pacific Dragon	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	-20.16	2.19	-52.53	-0.95	-28.47	-5.06	3	1	2	2
Legg Mason Asian Enterprise Trust	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	-18.40	3.95	-59.74	-8.15	-31.53	-8.12	1	4	1	1
Legg Mason Southeast Asia Special Sits Trust	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	-23.96	-1.61	-62.59	-11.01	-17.87	5.54	1	4	1	4
LionGlobal Asia Pacific SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	-15.11	7.24	-46.10	5.49	-12.71	10.70	Leader	3	3	Leader
Schroder Asian Equity Yield	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	-23.91	-1.56	-44.84	6.75	-30.56	-7.15	1	2	4	2
Schroder Asian Growth SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	-21.49	0.86	-52.14	-0.56	-27.93	-4.52	3	4	2	2
Templeton Asian Growth A Acc SGD	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	-28.74	-6.39	-60.50	-8.91	N/A	N/A	N/A	N/A	N/A	N/A
United Asia Fund	Higher Risk	MSCI AC Asia Pacific ex Japan TR USD	-17.33	5.01	-53.37	-1.79	-17.60	5.81	Leader	4	2	4
Equity Asia Pacific Sm&Mid Cap												
Aberdeen Asian Smaller Companies SGD	Higher Risk	MSCI Pacific Small Cap TR USD	-17.77	-8.65	-38.94	-3.36	N/A	N/A	N/A	N/A	N/A	N/A
DWS Asian Small/Mid Cap A SGD	Higher Risk	MSCI Pacific Small Cap TR USD	-25.94	-16.82	-57.31	-21.73	N/A	N/A	N/A	N/A	N/A	N/A
Equity China												
Aberdeen China Opportunities SGD	Higher Risk	Shanghai Composite CR	-22.20	-2.49	-50.33	12.59	-17.65	-78.37	1	2	4	1
DWS China Equity A SGD	Higher Risk	Shanghai Composite CR	-9.37	10.34	-47.61	15.31	50.08	-10.64	Leader	Leader	2	Leader

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
Fidelity Funds - China Focus A SGD	Higher Risk	Shanghai Composite CR	-8.81	10.89	-48.30	14.62	N/A	N/A	N/A	N/A	N/A	N/A
HSBC GIF Chinese Equity AD SGD	Higher Risk	Shanghai Composite CR	-10.04	9.67	-53.90	9.02	13.22	-47.50	N/A	N/A	N/A	N/A
Equity Emerging Mkts Europe												
Schroder Emerging Europe	Higher Risk	MSCI EM Eastern Europe TR USD	-41.44	5.66	-65.75	3.23	-47.35	2.99	2	3	1	4
Equity Emerging Mkts Far East												
PRU Dragon Peacock	Higher Risk	MSCI EM Far East TR USD	-21.84	-2.32	-57.63	-7.17	-6.21	16.72	Leader	4	2	Leader
Equity Emerging Mkts Global												
Aberdeen Global Emerging Markets SGD	Higher Risk	MSCI EM (Emerging Markets) TR USD	-22.23	4.77	-44.23	8.91	-15.16	9.66	Leader	3	3	Leader
Fidelity Funds - Emerging Markets A SGD	Higher Risk	MSCI EM (Emerging Markets) TR USD	-31.76	-4.76	-59.89	-6.75	N/A	N/A	N/A	N/A	N/A	N/A
Schroder BRIC	Higher Risk	MSCI BRIC TR USD	-25.32	4.30	-57.70	1.60	N/A	N/A	N/A	N/A	N/A	N/A
Schroder Emerging Markets	Higher Risk	MSCI EM (Emerging Markets) TR USD	-21.55	5.45	-51.73	1.41	-24.25	0.57	4	2	2	4
Templeton Emerging Markets A Acc SGD	Higher Risk	MSCI EM (Emerging Markets) TR USD	-28.98	-1.98	-53.05	0.09	N/A	N/A	N/A	N/A	N/A	N/A
Equity Europe												
Aberdeen European Opportunities	Higher Risk	Dow Jones Stoxx 50 CR	-25.46	-4.33	-51.28	-5.11	-40.19	-3.72	1	2	3	1
ABN AMRO Star Europe Equity	Higher Risk	Dow Jones Stoxx 50 CR	-24.20	-3.06	-50.10	-3.93	-40.16	-3.69	1	1	4	1
Fidelity Funds - European Aggressive A EUR	Higher Risk	Dow Jones Stoxx 50 CR	-39.13	-17.99	-66.62	-20.45	-53.58	-17.11	1	2	1	1
Fidelity Funds - European Aggressive A SGD	Higher Risk	Dow Jones Stoxx 50 CR	-39.44	-18.30	-66.55	-20.38	N/A	N/A	N/A	N/A	N/A	N/A

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
Fidelity Funds - European Growth A EUR	Higher Risk	Dow Jones Stoxx 50 CR	-23.54	-2.40	-48.20	-2.03	-32.08	4.38	3	2	4	3
Infinity European Stock Index SGD	Higher Risk	Dow Jones Stoxx 50 CR	-22.52	-1.38	-46.88	-0.71	-29.79	6.68	4	Leader	Leader	3
PRU Pan European	Higher Risk	Dow Jones Stoxx 50 CR	-24.55	-3.41	-46.03	0.14	-28.99	7.48	4	2	3	4
Schroder European Equity Alpha	Higher Risk	Dow Jones Stoxx 50 CR	-22.26	-1.12	-46.33	-0.15	-31.01	5.46	3	2	4	3
Schroder European Large Cap Equity	Higher Risk	Dow Jones Stoxx 50 CR	-19.24	1.89	-45.22	0.95	-29.67	6.80	3	1	Leader	4
Templeton European A Acc SGD	Higher Risk	Dow Jones Stoxx 50 CR	-19.94	1.20	-45.63	0.55	N/A	N/A	N/A	N/A	N/A	N/A
Equity Europe ex UK												
Henderson European	Higher Risk	MSCI Europe ex UK TR USD	-21.95	-1.50	-49.21	-4.21	-35.35	-11.64	1	1	3	1
DBS Horizon European Equity SGD	Higher Risk	MSCI Europe ex UK TR USD	-21.92	-1.47	-47.41	-2.41	-33.13	-9.41	1	2	4	1
Equity Global												
Aberdeen Global Opportunities SGD	Higher Risk	MSCI World TR USD	-19.11	1.93	-39.63	0.65	-25.79	5.87	Leader	2	Leader	Leader
Schroder The Accumulator	Low to Medium Risk	LCI Mixed Asset SGD Balanced	-0.59	7.48	-8.59	11.76	-1.55	2.25	Leader	Leader	Leader	Leader
AllianceBernstein-Global Equity Blend Pf A SGD	Higher Risk	MSCI World TR USD	-27.14	-6.09	-52.48	-12.20	-48.08	-16.42	1	3	3	1
AllianceBernstein-Global Growth Trends Pf A SGD	Higher Risk	MSCI World TR USD	-27.70	-6.65	-53.42	-13.14	N/A	N/A	N/A	N/A	N/A	N/A
Allianz Glo Investors PF-RCM Glo High Payout SGD	Higher Risk	MSCI World TR USD	-18.97	2.07	-34.54	5.74	N/A	N/A	N/A	N/A	N/A	N/A
DWS Global Themes Equity A SGD	Higher Risk	MSCI World TR USD	-23.55	-2.50	-48.49	-8.21	N/A	N/A	N/A	N/A	N/A	N/A
DBS Eight Portfolio E	Higher Risk	MSCI World TR USD	-22.68	-1.63	-45.22	-4.94	-35.36	-3.70	4	Leader	Leader	3

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
Fidelity Funds - FPS Global Growth A USD	Higher Risk	MSCI World TR USD	-21.25	-0.20	-44.62	-4.34	-38.77	-7.12	3	2	4	2
Fidelity Funds - Global Focus A USD	Higher Risk	MSCI World TR USD	-23.46	-2.41	-46.61	-6.33	-36.07	-4.41	3	3	4	3
First State Global Opportunities SGD	Higher Risk	MSCI World TR USD	-17.24	3.80	-41.78	-1.50	-33.87	-2.22	3	2	Leader	4
DBS Horizon Global Equity SGD	Higher Risk	MSCI World TR USD	-22.79	-1.74	-44.99	-4.71	-39.04	-7.38	3	Leader	Leader	2
HSBC Amanah Global Equity ZD USD	Higher Risk	MSCI World TR USD	-21.27	0.37	-42.74	-2.41	N/A	N/A	N/A	N/A	N/A	N/A
Infinity Global Stock Index SGD	Higher Risk	MSCI World TR USD	-21.39	-0.34	-41.29	-1.01	-33.98	-2.33	4	4	Leader	4
PRU Global Basics SGD	Higher Risk	MSCI World TR USD	-30.03	-8.98	-47.10	-6.82	-27.80	3.86	3	3	3	Leader
PRU Global Leaders	Higher Risk	MSCI World TR USD	-26.68	-5.64	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Schroder Quantum Advantage	Higher Risk	MSCI World TR USD	-22.12	-1.07	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
DBS Shenton Global Opportunities	Higher Risk	MSCI World TR USD	-20.95	0.10	-53.31	-13.03	-24.81	6.85	Leader	4	3	Leader
SIS High Growth Fund	Higher Risk	MSCI World TR USD	-25.08	-4.03	-47.00	-6.72	-45.17	-13.52	1	Leader	4	1
SIS International Equity	Higher Risk	MSCI World TR USD	-24.26	-3.21	-48.62	-8.34	-44.00	-12.34	2	2	4	1
Templeton Global A Acc SGD	Higher Risk	MSCI World TR USD	-23.60	-2.55	-45.93	-5.65	N/A	N/A	N/A	N/A	N/A	N/A
United International Growth Fund	Higher Risk	MSCI World TR USD	-22.36	-1.31	-41.69	-1.41	-29.99	1.66	Leader	Leader	Leader	Leader
Equity Global Income												
Templeton Global Equity Income A Qdis SGD	Higher Risk	MSCI World TR USD	-20.83	0.22	-45.91	-5.63	N/A	N/A	N/A	N/A	N/A	N/A
Equity Global Sm&Mid Cap												
Schroder Global Smaller Companies	Higher Risk	MSCI World Small Cap TR USD	-22.19	2.09	-42.84	-1.30	-32.94	6.90	Leader	3	4	3

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
Templeton Global Smaller Companies A Acc SGD	Higher Risk	MSCI World Small Cap TR USD	-33.77	-9.49	-54.52	-12.97	N/A	N/A	N/A	N/A	N/A	N/A
Equity Greater China												
Fidelity Funds - Greater China A USD	Higher Risk	MSCI Golden Dragon TR USD	-13.10	3.04	-43.95	5.38	-9.01	6.56	1	3	3	2
Fidelity Funds - Greater China SGD	Higher Risk	MSCI Golden Dragon TR USD	-13.56	2.58	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
First State Regional China SGD	Higher Risk	MSCI Golden Dragon TR USD	-16.41	-0.27	-45.51	3.82	5.81	21.38	4	4	4	4
LionGlobal China Growth SGD	Higher Risk	MSCI Golden Dragon TR USD	-11.86	4.27	-46.42	2.91	9.59	25.16	Leader	Leader	3	Leader
Schroder Greater China	Higher Risk	MSCI Golden Dragon TR USD	-12.98	3.15	-49.56	-0.24	-6.78	8.79	2	2	2	2
SGAM Golden China SGD	Higher Risk	MSCI Golden Dragon TR USD	-9.42	6.71	-55.27	-5.95	8.04	23.62	4	4	1	4
Templeton China A Acc SGD	Higher Risk	MSCI Golden Dragon TR USD	-17.92	-1.78	-45.46	3.86	N/A	N/A	N/A	N/A	N/A	N/A
United Greater China Fund	Higher Risk	MSCI Golden Dragon TR USD	-13.22	2.92	-54.43	-5.10	0.97	16.54	3	4	2	3
Equity India												
Aberdeen India Opportunities SGD	Higher Risk	Bombay SE 100 CR	-24.03	3.55	-53.20	10.59	-25.06	-5.67	1	3	1	2
DWS India Equity A SGD	Higher Risk	Bombay SE 100 CR	-28.62	-1.03	-66.22	-2.43	-27.16	-7.77	3	4	1	2
HSBC GIF Indian Equity AD SGD	Higher Risk	Bombay SE 100 CR	-34.56	-6.97	-70.32	-6.53	-33.36	-13.97	N/A	N/A	N/A	N/A
LionGlobal India SGD	Higher Risk	Bombay SE 100 CR	-21.58	6.01	-56.27	7.52	-11.38	8.01	4	Leader	1	Leader
Equity Indonesia												
Aberdeen Indonesia Equity SGD	Higher Risk	MSCI Indonesia TR	-24.43	8.65	-44.76	11.40	-1.82	-4.67	N/A	N/A	3	N/A
Equity Japan												
Aberdeen Japan Equity	Higher Risk	Topix TR	-9.34	-2.70	-32.05	-5.30	-47.89	-9.24	3	3	4	3

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
DBS Japan Growth	Higher Risk	Topix TR	-6.35	0.29	-30.48	-3.73	-41.65	-3.00	Leader	4	4	Leader
Fidelity Funds - Japan A JPY	Higher Risk	Topix TR	-15.62	-8.98	-38.65	-11.90	-50.61	-11.97	2	2	2	2
Fidelity Funds - Japan A SGD	Higher Risk	Topix TR	-16.38	-9.74	-38.85	-12.10	N/A	N/A	N/A	N/A	N/A	N/A
Henderson Japanese Equity	Higher Risk	Topix TR	-3.80	2.84	-23.23	3.52	-38.71	-0.06	Leader	2	Leader	Leader
DBS Horizon Japanese Equity SGD	Higher Risk	Topix TR	-9.02	-2.38	-31.54	-4.79	-45.21	-6.56	4	3	4	4
HSBC GIF Japanese Equity PD SGD	Higher Risk	Topix TR	-10.95	-4.31	-33.52	-6.77	-43.85	-5.20	N/A	N/A	N/A	N/A
LionGlobal Japan Growth SGD	Higher Risk	Topix TR	-11.44	-4.80	-38.70	-11.95	-49.69	-11.04	2	2	3	2
LionGlobal Japan SGD	Higher Risk	Topix TR	-12.47	-5.83	-36.92	-10.17	-49.29	-10.64	3	4	3	2
Schroder Japanese Equity Alpha	Higher Risk	Topix TR	-10.15	-3.51	-36.30	-9.54	-50.98	-12.33	2	2	2	2
Equity Korea												
Fidelity Funds - Korea A USD	Higher Risk	Korean SE KOSPI Composite CR	-26.38	-1.37	-57.46	-1.55	-42.35	0.96	2	3	1	2
Templeton Korea A Acc SGD	Higher Risk	Korean SE KOSPI Composite CR	-28.21	-3.20	-59.07	-3.16	N/A	N/A	N/A	N/A	N/A	N/A
Equity Malaysia												
Aberdeen Malaysian Equity SGD	Higher Risk	Kuala Lumpur SE Composite CR	-6.00	7.70	-24.42	17.53	7.76	15.54	2	4	Leader	Leader
DBS Malaysia Equity SGD	Higher Risk	Kuala Lumpur SE Composite CR	-17.18	-3.47	-48.20	-6.24	-23.57	-15.79	1	2	3	1
LionGlobal Malaysia SGD	Higher Risk	Kuala Lumpur SE Composite CR	-11.40	2.31	-45.98	-4.03	0.70	8.48	4	Leader	3	3
Equity Malaysia/Singapore												
LionGlobal Singapore/Malaysia SGD	Higher Risk	LCI Malaysia KLSE/FTSE Singapore (50:50) GBP	-26.69	-6.92	-55.91	-9.78	-15.25	-0.78	Leader	4	2	3
UniFund	Higher Risk	LCI Malaysia KLSE/FTSE Singapore (50:50) GBP	-18.57	1.19	-62.41	-16.28	-32.70	-18.23	2	Leader	1	1
Equity North America												

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
Fidelity Funds - America A SGD	Higher Risk	S&P 500 TR	-20.73	0.61	-40.68	-3.74	N/A	N/A	N/A	N/A	N/A	N/A
Fidelity Funds - America A USD	Higher Risk	S&P 500 TR	-20.50	0.84	-40.67	-3.73	-41.12	-7.80	3	3	4	2
Franklin US Opportunities A Acc SGD	Higher Risk	S&P 500 TR	-21.80	-0.46	-41.60	-4.66	N/A	N/A	N/A	N/A	N/A	N/A
DBS Horizon US Equity SGD	Higher Risk	S&P 500 TR	-25.31	-3.97	-42.99	-6.05	-38.66	-5.34	4	3	4	3
Infinity US 500 Stock Index SGD	Higher Risk	S&P 500 TR	-21.79	-0.45	-38.06	-1.12	-36.08	-2.77	4	4	Leader	4
Legg Mason Value A Acc SGD	Higher Risk	S&P 500 TR	-31.79	-10.45	-56.83	-19.89	N/A	N/A	N/A	N/A	N/A	N/A
Legg Mason Value A Acc USD	Higher Risk	S&P 500 TR	-31.32	-9.98	-56.81	-19.87	N/A	N/A	N/A	N/A	N/A	N/A
Legg Mason Value A Dis A USD	Higher Risk	S&P 500 TR	-31.32	-9.98	-56.81	-19.87	-63.54	-30.23	1	3	1	1
Equity Sector Banks&Financial												
United Global Capital Fund	Higher Risk	FTSE AW/Financials TR	-34.99	-2.48	-50.00	3.19	-46.12	4.83	Leader	3	2	Leader
Equity Sector Biotechnology												
Franklin Biotechnology Discovery A Acc SGD	Higher Risk	AMEX/Biotechnology CR	-10.71	6.12	-9.12	8.52	N/A	N/A	N/A	N/A	N/A	N/A
Equity Sector Cyc Goods & Svs												
SGAM Global Luxury & Lifestyle SGD	Higher Risk	MSCI World/Consumer Discretionary TR	-21.06	0.88	-44.51	-3.18	N/A	N/A	N/A	N/A	N/A	N/A
Equity Sector Information Tech												
Aberdeen Global Technology	Higher Risk	FTSE AW/Technology TR	-25.28	-1.09	-42.91	1.36	-36.48	2.35	4	4	3	4
ABN AMRO Star Global Technology	Higher Risk	FTSE AW/Technology TR	-23.53	0.66	-50.21	-5.94	-44.29	-5.45	3	1	2	3

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
AllianceBernstein-Asian Technology Portfolio A SGD	Higher Risk	FTSE AW Pacific/Technology TR	-25.33	-3.77	-45.57	-1.21	N/A	N/A	N/A	N/A	N/A	N/A
Allianz Glo Investors PF-Global Internet	Higher Risk	FTSE AW/Technology TR	-18.42	5.76	-42.94	1.33	-43.29	-4.46	1	2	2	3
Henderson Global Technology	Higher Risk	FTSE AW/Technology TR	-18.18	6.00	-42.31	1.96	-32.63	6.20	Leader	2	3	Leader
PRU Global Technology	Higher Risk	FTSE AW/Technology TR	-24.94	-0.76	-46.80	-2.53	-46.44	-7.61	2	4	2	2
United Global Technology Fund	Higher Risk	FTSE AW/Technology TR	-21.99	2.19	-40.67	3.60	-32.84	5.99	Leader	3	3	Leader
Equity Sector Natural Resource												
First State Global Resources SGD	Higher Risk	FTSE AW/Oil & Gas TR	-30.50	-7.95	-57.82	-16.87	-27.12	-10.39	Leader	3	1	4
Equity Sector Pharma&Health												
AllianceBernstein-International Health Care A SGD	Higher Risk	MSCI World/Health Care TR	-15.40	-5.24	-28.53	-7.55	N/A	N/A	N/A	N/A	N/A	N/A
United Global Healthcare Fund	Higher Risk	MSCI World/Health Care TR	-12.33	-2.18	-21.34	-0.36	-18.98	1.82	Leader	3	Leader	Leader
Equity Sector Real Est Europe												
Henderson European Property Securities	Higher Risk	FTSE AW Europe (Dev)/Real Estate TR	-35.79	4.65	-56.58	-0.39	-54.81	-4.24	N/A	N/A	1	N/A
Equity Sector Real Est Global												
DBS Global Property Securities SGD	Higher Risk	FTSE AW (Dev)/Real Estate TR	-34.21	-3.17	-46.81	3.95	-43.76	-3.62	4	4	2	4
Henderson Global Property Equities	Higher Risk	FTSE AW (Dev)/Real Estate TR	-29.55	1.49	-47.49	3.27	-41.22	-1.07	Leader	2	2	Leader
SIS International Property Securities	Higher Risk	FTSE AW (Dev)/Real Estate TR	-38.25	-7.22	-52.13	-1.36	N/A	N/A	N/A	N/A	N/A	N/A

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
United Global Real Estate Securities Fund	Higher Risk	FTSE AW (Dev)/Real Estate TR	-31.18	-0.15	-45.71	5.06	-40.67	-0.52	Leader	3	2	Leader
Equity Sector Real Est Other												
Henderson Asia Pacific Properties Equities	Higher Risk	FTSE AW Pacific/Real Estate TR	-13.08	5.01	-49.16	4.65	N/A	N/A	N/A	N/A	N/A	N/A
Equity Singapore												
Aberdeen Singapore Equity SGD	Higher Risk	Singapore Straits Time CR	-24.30	1.02	-39.98	9.19	-14.63	8.13	1	3	4	4
DWS Singapore Equity	Higher Risk	Singapore Straits Time CR	-22.85	2.47	-48.89	0.28	-14.27	8.49	Leader	3	3	4
Legg Mason Singapore Opportunities Trust A	Higher Risk	Singapore Straits Time CR	-29.57	-4.25	-60.97	-11.80	N/A	N/A	N/A	N/A	N/A	N/A
LionGlobal Singapore Trust SGD	Higher Risk	Singapore Straits Time CR	-25.59	-0.26	-49.64	-0.47	-13.51	9.26	Leader	3	2	4
Schroder Singapore Trust Class A	Higher Risk	Singapore Straits Time CR	-22.93	2.40	-44.83	4.34	-10.80	11.96	Leader	3	3	Leader
SGAM Singapore Dividend Growth	Higher Risk	Singapore Straits Time CR	-24.12	1.20	-46.65	2.52	-13.29	9.48	4	4	3	Leader
DBS Shenton Thrift	Higher Risk	Singapore Straits Time CR	-27.29	-1.96	-54.95	-5.78	-27.95	-5.18	1	Leader	2	1
United Growth Fund	Higher Risk	Singapore Straits Time CR	-23.73	1.60	-48.20	0.97	-22.86	-0.09	2	Leader	2	2
Equity Taiwan												
Fidelity Funds - Taiwan A USD	Higher Risk	Taiwan Weighted Price CR	-22.78	-2.08	-44.64	1.97	-41.18	-1.98	3	N/A	1	3
Equity Thailand												
Aberdeen Thailand Equity SGD	Higher Risk	Thailand SET CR	-22.09	3.95	-43.35	5.82	-25.56	10.05	3	4	2	Leader
LionGlobal Thailand SGD	Higher Risk	Thailand SET CR	-29.83	-3.79	-50.72	-1.55	-29.42	6.19	Leader	Leader	1	4
Templeton Thailand A Acc SGD	Higher Risk	Thailand SET CR	-29.34	-3.29	-50.15	-0.98	N/A	N/A	N/A	N/A	N/A	N/A

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
Mixed Asset Other Flexible												
LionGlobal SGD Income Plus	Medium to High Risk	LCI Mixed Asset SGD Balanced	-4.49	3.67	-16.43	3.99	-7.86	-3.97	3	Leader	Leader	Leader
Mixed Asset SGD Aggressive												
DBS Eight Portfolio D	Higher Risk	LCI Mixed Asset SGD Aggressive	-17.34	-3.03	-37.41	-6.98	-28.69	-17.14	2	Leader	1	2
United Millennium III	Higher Risk	LCI Mixed Asset SGD Aggressive	-14.30	0.01	-37.12	-6.69	-23.01	-11.47	3	3	1	3
Mixed Asset SGD Balanced												
AIG International Funds - Acorns of Asia Balanced	Medium to High Risk	LCI Mixed Asset SGD Balanced	-18.52	-10.37	-44.80	-24.37	-26.07	-22.18	1	2	1	1
DWS Premier Select Trust SGD	Medium to High Risk	LCI Mixed Asset SGD Balanced	-12.41	-4.25	-28.87	-8.44	-13.47	-9.58	4	4	3	3
First State Bridge	Medium to High Risk	LCI Mixed Asset SGD Balanced	-15.22	-7.07	-30.13	-9.70	-12.03	-8.13	4	Leader	3	4
First State Global Balanced SGD	Medium to High Risk	LCI Mixed Asset SGD Balanced	-6.59	1.56	-23.86	-3.43	-17.33	-13.44	2	Leader	4	2
Henderson Global Balanced	Medium to High Risk	LCI Mixed Asset SGD Balanced	-8.82	-0.67	-25.60	-5.17	-18.42	-14.52	2	3	3	2
LionGlobal Singapore Balanced SGD	Medium to High Risk	LCI Mixed Asset SGD Balanced	-13.69	-5.54	-30.72	-10.29	-0.28	3.61	Leader	2	2	Leader
United Millennium I	Medium to High Risk	LCI Mixed Asset SGD Balanced	-4.80	3.35	-20.56	-0.14	-9.97	-6.07	4	1	4	Leader
United Millennium II	Medium to High Risk	LCI Mixed Asset SGD Balanced	-7.07	1.08	-24.28	-3.85	-8.54	-4.64	Leader	2	3	Leader
PRU Asian Balanced	Medium to High Risk	LCI Mixed Asset SGD Balanced	-10.20	-2.04	-33.28	-12.85	-19.19	-15.29	3	3	2	2
PRU Global Balanced	Medium to High Risk	LCI Mixed Asset SGD Balanced	-16.40	-8.25	-29.65	-9.23	N/A	N/A	N/A	N/A	N/A	N/A
Mixed Asset USD Bal - Global												

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
AllianceBernstein-Global Balanced Portfolio A SGD	Medium to High Risk	LCI Mixed Asset USD Bal - Global	-16.10	-9.87	-35.92	-18.86	-34.14	-23.16	1	4	1	1
SIS Growth	Medium to High Risk	LCI Mixed Asset USD Bal - Global	-19.19	-12.95	-38.84	-21.77	-37.23	-26.25	1	Leader	1	1
Templeton Global Balanced A Acc SGD	Medium to High Risk	LCI Mixed Asset USD Bal - Global	-12.93	-6.69	-29.61	-12.54	N/A	N/A	N/A	N/A	N/A	N/A
Mixed Asset USD Conservative												
AllianceBernstein-Global Conservative Pf A SGD	Medium to High Risk	LCI Mixed Asset USD Conservative	-7.81	-7.79	-20.95	-14.76	-22.48	-20.52	3	4	4	3
AllianceBernstein-Global Conservative Pf A2 SGD	Medium to High Risk	LCI Mixed Asset USD Conservative	-7.82	-7.80	-21.01	-14.82	-22.64	-20.68	3	4	4	3
SIS Defensive Growth	Medium to High Risk	LCI Mixed Asset USD Conservative	-9.03	-9.01	-20.56	-14.37	-23.26	-21.30	2	Leader	4	3
Protected												
PRU Protected Global Titans SGD	Low to Medium Risk	SIBOR SGD 3 Months	0.35	0.04	2.14	0.72	14.93	7.03	Leader	N/A	Leader	Leader
Target Maturity												
Fidelity Funds - Fid TargetTM 2010 A USD	Medium to High Risk	LCI Mixed Asset SGD Balanced	-10.34	-2.19	-27.94	-7.51	-25.46	-21.56	2	1	3	2
Fidelity Funds - Fid TargetTM 2020 A SGD	Higher Risk	LCI Mixed Asset SGD Balanced	-20.05	-11.90	-43.05	-22.62	N/A	N/A	N/A	N/A	N/A	N/A
Fidelity Funds - Fid TargetTM 2020 A USD	Higher Risk	LCI Mixed Asset SGD Balanced	-19.76	-11.61	-43.11	-22.68	-37.15	-33.26	1	1	1	1
United GrowthPath 2010	Medium to High Risk	LCI Mixed Asset SGD Balanced	-4.21	3.95	-12.63	7.80	-2.33	1.57	Leader	Leader	Leader	Leader
United GrowthPath 2020	Medium to High Risk	LCI Mixed Asset SGD Balanced	-8.06	0.09	-21.26	-0.83	-9.37	-5.48	4	4	Leader	4
United GrowthPath 2030	Medium to High Risk	LCI Mixed Asset SGD Balanced	-10.13	-1.97	-25.31	-4.89	-12.41	-8.51	3	2	3	3

Fund Name	CPFIS Risk Classification	Benchmark	Past Quarter		Past 1 Year		Past 3 Years		3 Years Lipper Rating			
			Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Absolute Return	Relative to Benchmark	Consistent Return	Expense	Preservation	Total Return
United GrowthPath 2040	Medium to High Risk	LCI Mixed Asset SGD Balanced	-12.20	-4.04	-29.81	-9.38	-16.70	-12.80	3	3	2	3
United GrowthPath Today	Low to Medium Risk	LCI Mixed Asset SGD Balanced	-2.97	5.19	-10.25	10.18	-1.01	2.89	Leader	Leader	Leader	Leader

Remarks

- Return is calculated in % growth SGD.
- Investment Terminology could be read in Section 7.3 of Performance & Risk-Monitoring Report
- Lipper Rating Score is calculated for the fund with at least three years of historical performance.